

**CUENTAS FINANCIERAS - SEC 2010**  
**Detalle por instrumentos de las cuentas no consolidadas**  
**2.16.a Administraciones públicas. Balance financiero**

millones de euros

|                                                        | Código       | 2017      | 2018      | 2019       | 2020       | 2021       | 2022       | 2023       | 2024       |
|--------------------------------------------------------|--------------|-----------|-----------|------------|------------|------------|------------|------------|------------|
| <b>I. ACTIVOS FINANCIEROS</b>                          | <b>AF</b>    | 714.249   | 745.410   | 771.939    | 820.488    | 867.060    | 812.144    | 861.518    | 905.579    |
| Oro monetario y D.E.G.                                 | AF.1         | -         | -         | -          | -          | -          | -          | -          | -          |
| Efectivo y depósitos                                   | AF.2         | 99.284    | 108.080   | 100.638    | 115.145    | 147.765    | 162.893    | 161.682    | 163.467    |
| Depósitos transferibles                                | AF.22        | 80.227    | 87.773    | 81.710     | 97.175     | 128.735    | 139.727    | 139.039    | 116.901    |
| Otros depósitos                                        | AF.29        | 19.057    | 20.307    | 18.928     | 17.970     | 19.031     | 23.167     | 22.643     | 46.566     |
| Valores representativos de deuda                       | AF.3         | 24.608    | 20.856    | 30.107     | 26.593     | 28.024     | 32.094     | 35.610     | 42.621     |
| Valores a corto plazo                                  | AF.31        | 3.578     | 5.097     | 2.840      | 1.150      | 1.854      | 2.809      | 4.224      | 4.495      |
| Valores a largo plazo                                  | AF.32        | 21.030    | 15.759    | 27.267     | 25.443     | 26.170     | 29.285     | 31.386     | 38.126     |
| Préstamos                                              | AF.4         | 292.722   | 315.191   | 323.724    | 347.379    | 351.230    | 362.284    | 381.450    | 400.539    |
| Préstamos a largo plazo                                | AF.42        | 292.722   | 315.191   | 323.724    | 347.379    | 351.230    | 362.284    | 381.450    | 400.539    |
| Participaciones en el capital y en fondos de inversión | AF.5         | 186.630   | 193.166   | 211.026    | 225.687    | 216.597    | 114.444    | 135.064    | 148.604    |
| Acciones cotizadas                                     | AF.511       | 6.974     | 5.141     | 3.643      | 2.785      | 3.239      | 4.862      | 4.977      | 9.144      |
| Acciones no cotizadas                                  | AF.512       | 44.402    | 41.830    | 43.269     | 42.414     | 41.870     | 45.711     | 47.611     | 47.778     |
| Otras participaciones en el capital (a)                | AF.519       | 134.842   | 145.747   | 162.694    | 177.321    | 167.148    | 59.957     | 78.173     | 87.773     |
| Participaciones en fondos de inversión                 | AF.52        | 412       | 449       | 1.420      | 3.167      | 4.340      | 3.913      | 4.303      | 3.908      |
| Otros activos                                          | AF.7/8       | 111.006   | 108.118   | 106.443    | 105.683    | 123.444    | 140.428    | 147.713    | 150.349    |
| Derivados financieros                                  | AF.7         | 333       | 133       | 164        | 170        | 302        | 321        | 174        | 125        |
| Otras cuentas ptes. de cobro excl. créditos comerc.    | AF.89        | 110.673   | 107.985   | 106.279    | 105.513    | 123.142    | 140.108    | 147.539    | 150.223    |
| <b>TOTAL</b>                                           |              | 714.249   | 745.410   | 771.939    | 820.488    | 867.060    | 812.144    | 861.518    | 905.579    |
| <b>II. ACTIVOS FINANCIEROS NETOS (=I-III)</b>          | <b>BF.90</b> | -941.398  | -958.290  | -1.031.413 | -1.159.848 | -1.196.043 | -1.124.094 | -1.201.654 | -1.248.755 |
| <b>III. PASIVOS</b>                                    | <b>AF</b>    | 1.655.647 | 1.703.701 | 1.803.352  | 1.980.336  | 2.063.103  | 1.936.238  | 2.063.172  | 2.154.335  |
| Efectivo y depósitos                                   | AF.2         | 4.462     | 4.707     | 4.876      | 4.959      | 4.983      | 5.151      | 5.286      | 5.363      |
| Efectivo                                               | AF.21        | -         | -         | -          | -          | -          | -          | -          | -          |
| Otros depósitos                                        | AF.29        | 4.462     | 4.707     | 4.876      | 4.959      | 4.983      | 5.151      | 5.286      | 5.363      |
| Valores representativos de deuda                       | AF.3         | 1.166.421 | 1.196.582 | 1.280.915  | 1.410.613  | 1.425.533  | 1.263.519  | 1.380.630  | 1.451.155  |
| Valores a corto plazo                                  | AF.31        | 83.305    | 85.135    | 76.331     | 92.223     | 90.125     | 67.345     | 74.953     | 84.979     |
| Valores a largo plazo                                  | AF.32        | 1.083.116 | 1.111.447 | 1.204.584  | 1.318.390  | 1.335.408  | 1.196.173  | 1.305.677  | 1.366.176  |
| Préstamos                                              | AF.4         | 381.795   | 393.567   | 406.019    | 452.983    | 475.150    | 484.114    | 494.723    | 508.152    |
| Préstamos a corto plazo                                | AF.41        | 8.844     | 7.722     | 6.876      | 5.020      | 4.614      | 5.680      | 4.824      | 4.642      |
| Préstamos a largo plazo                                | AF.42        | 372.951   | 385.845   | 399.143    | 447.963    | 470.536    | 478.434    | 489.899    | 503.511    |
| Participaciones en el capital y en fondos de inversión | AF.5         | -         | -         | -          | -          | -          | -          | -          | -          |
| Acciones no cotizadas                                  | AF.512       | -         | -         | -          | -          | -          | -          | -          | -          |
| Otras participaciones en el capital (a)                | AF.519       | -         | -         | -          | -          | -          | -          | -          | -          |
| Seguros, pensiones y garantías estandarizadas          | AF.6         | -         | -         | 1.227      | 902        | 6.977      | 7.072      | 6.936      | 10.037     |
| Reservas técnicas de seguro no vida                    | AF.61        | -         | -         | 1.227      | 902        | 1.110      | 828        | 1.083      | 5.087      |
| Provisiones para ejecución garantías estandarizadas    | AF.66        | -         | -         | -          | -          | 5.867      | 6.244      | 5.853      | 4.950      |
| Otros pasivos                                          | AF.7/8       | 102.969   | 108.844   | 110.314    | 110.880    | 150.460    | 176.383    | 175.597    | 179.627    |
| Derivados financieros                                  | AF.7         | 2.281     | 1.883     | 1.470      | 1.036      | 491        | 88         | 75         | 21         |
| Créditos comerciales y anticipos                       | AF.81        | 13.027    | 10.838    | 11.809     | 10.800     | 10.713     | 11.077     | 12.853     | 11.070     |
| Otras cuentas ptes. de pago excl. créditos comerc.     | AF.89        | 87.660    | 96.122    | 97.035     | 99.044     | 139.256    | 165.218    | 162.669    | 168.536    |
| Pro memoria:                                           |              |           |           |            |            |            |            |            |            |
| Deuda pública según PDE                                |              | 1.184.148 | 1.209.742 | 1.224.364  | 1.346.916  | 1.429.404  | 1.504.105  | 1.575.378  | 1.620.602  |
| Porcentaje del PIB Base 2010 (a)                       |              | 101.2     | 99.8      | 97.7       | 119.3      | 115.7      | 109.5      | 105.1      | 101.8      |

(a) Deuda elaborada según la metodología del PDE. Algún dato de la serie anual (que es la única que se incluye en las Notificaciones del PDE) puede no coincidir con la última Notificación por actualizaciones posteriores.

|              |            |            |            |            |            |            |            | FINANCIAL ACCOUNTS - ESA 2010                          |                                                    |
|--------------|------------|------------|------------|------------|------------|------------|------------|--------------------------------------------------------|----------------------------------------------------|
|              |            |            |            |            |            |            |            | Breakdown by instrument of the unconsolidated accounts |                                                    |
| EUR millions |            |            |            |            |            |            |            | 2.16.a General government. Financial balance sheet     |                                                    |
| 2023-I       | 2023-II    | 2023-III   | 2023-IV    | 2024-I     | 2024-II    | 2024-III   | 2024-IV    | Code                                                   |                                                    |
| 843.191      | 866.845    | 846.444    | 861.518    | 893.372    | 893.550    | 928.371    | 905.579    | AF                                                     | I. OUTSTANDING FINANCIAL ASSETS                    |
| -            | -          | -          | -          | -          | -          | -          | -          | AF.1                                                   | Monetary gold and SDRs                             |
| 189.862      | 208.043    | 199.369    | 161.682    | 191.382    | 183.226    | 204.308    | 163.467    | AF.2                                                   | Currency and deposits                              |
| 165.653      | 171.488    | 174.925    | 139.039    | 121.413    | 105.705    | 117.612    | 116.901    | AF.22                                                  | Transferable deposits                              |
| 24.209       | 36.555     | 24.444     | 22.643     | 69.968     | 77.522     | 86.696     | 46.566     | AF.29                                                  | Other deposits                                     |
| 34.928       | 33.856     | 34.204     | 35.610     | 41.907     | 44.132     | 44.666     | 42.621     | AF.3                                                   | Debt securities                                    |
| 4.404        | 4.451      | 4.788      | 4.224      | 5.387      | 5.929      | 5.094      | 4.495      | AF.31                                                  | Short-term                                         |
| 30.524       | 29.405     | 29.417     | 31.386     | 36.520     | 38.203     | 39.571     | 38.126     | AF.32                                                  | Long-term                                          |
| 362.584      | 367.321    | 370.467    | 381.450    | 381.713    | 387.111    | 392.176    | 400.539    | AF.4                                                   | Loans                                              |
| 362.584      | 367.321    | 370.467    | 381.450    | 381.713    | 387.111    | 392.176    | 400.539    | AF.42                                                  | Long-term                                          |
| 120.983      | 116.952    | 104.470    | 135.064    | 136.702    | 132.831    | 148.807    | 148.604    | AF.5                                                   | Equity and investment fund shares                  |
| 4.739        | 5.004      | 5.010      | 4.977      | 6.819      | 8.798      | 9.606      | 9.144      | AF.511                                                 | Listed shares                                      |
| 45.746       | 45.862     | 46.221     | 47.611     | 47.916     | 48.059     | 48.152     | 47.778     | AF.512                                                 | Unlisted shares                                    |
| 66.331       | 61.815     | 49.009     | 78.173     | 77.546     | 71.609     | 86.483     | 87.773     | AF.519                                                 | Other equity (a)                                   |
| 4.167        | 4.272      | 4.229      | 4.303      | 4.422      | 4.365      | 4.566      | 3.908      | AF.52                                                  | Investment fund shares                             |
| 134.833      | 140.673    | 137.934    | 147.713    | 141.668    | 146.250    | 138.415    | 150.349    | AF.7/8                                                 | Other assets                                       |
| 236          | 220        | 251        | 174        | 174        | 203        | 170        | 125        | AF.7                                                   | Financial derivatives                              |
| 134.597      | 140.454    | 137.682    | 147.539    | 141.494    | 146.047    | 138.245    | 150.223    | AF.89                                                  | Other accounts receivable excluding trade credits  |
| 843.191      | 866.845    | 846.444    | 861.518    | 893.372    | 893.550    | 928.371    | 905.579    |                                                        | TOTAL                                              |
| -1.131.597   | -1.159.985 | -1.136.965 | -1.201.654 | -1.200.850 | -1.211.283 | -1.233.102 | -1.248.755 | BF.90                                                  | II. NET FINANCIAL ASSETS (=I-III)                  |
| 1.974.787    | 2.026.831  | 1.983.409  | 2.063.172  | 2.094.222  | 2.104.832  | 2.161.474  | 2.154.335  | AF                                                     | III. OUTSTANDING LIABILITIES                       |
| 5.171        | 5.209      | 5.251      | 5.286      | 5.265      | 5.311      | 5.354      | 5.363      | AF.2                                                   | Currency and deposits                              |
| -            | -          | -          | -          | -          | -          | -          | -          | AF.21                                                  | Currency                                           |
| 5.171        | 5.209      | 5.251      | 5.286      | 5.265      | 5.311      | 5.354      | 5.363      | AF.29                                                  | Other deposits                                     |
| 1.309.532    | 1.333.252  | 1.312.296  | 1.380.630  | 1.419.516  | 1.414.878  | 1.471.446  | 1.451.155  | AF.3                                                   | Debt securities                                    |
| 71.476       | 84.417     | 84.857     | 74.953     | 74.907     | 76.050     | 78.002     | 84.979     | AF.31                                                  | Short-term                                         |
| 1.238.056    | 1.248.835  | 1.227.439  | 1.305.677  | 1.344.610  | 1.338.828  | 1.393.444  | 1.366.176  | AF.32                                                  | Long-term                                          |
| 484.157      | 490.488    | 487.625    | 494.723    | 495.022    | 503.442    | 498.764    | 508.152    | AF.4                                                   | Loans                                              |
| 6.155        | 7.939      | 5.341      | 4.824      | 5.293      | 8.360      | 5.009      | 4.642      | AF.41                                                  | Short-term                                         |
| 478.001      | 482.549    | 482.285    | 489.899    | 489.729    | 495.082    | 493.755    | 503.511    | AF.42                                                  | Long-term                                          |
| -            | -          | -          | -          | -          | -          | -          | -          | AF.5                                                   | Equity and investment fund shares                  |
| -            | -          | -          | -          | -          | -          | -          | -          | AF.512                                                 | Unlisted shares                                    |
| -            | -          | -          | -          | -          | -          | -          | -          | AF.519                                                 | Other equity (a)                                   |
| 6.954        | 7.406      | 7.422      | 6.936      | 6.588      | 6.270      | 5.955      | 10.037     | AF.6                                                   | Insurance, pensions and standardised guarantees    |
| 820          | 1.258      | 1.315      | 1.083      | 1.011      | 984        | 926        | 5.087      | AF.61                                                  | Non-life insurance technical reserves              |
| 6.134        | 6.148      | 6.107      | 5.853      | 5.577      | 5.286      | 5.029      | 4.950      | AF.66                                                  | Provisions for calls under standardised guarantees |
| 168.974      | 190.476    | 170.815    | 175.597    | 167.830    | 174.932    | 179.955    | 179.627    | AF.7/8                                                 | Other liabilities                                  |
| 69           | 76         | 86         | 75         | 80         | 82         | 76         | 21         | AF.7                                                   | Financial derivatives                              |
| 8.404        | 9.310      | 10.176     | 12.853     | 9.508      | 9.596      | 10.025     | 11.070     | AF.81                                                  | Trade credits and advances                         |
| 160.502      | 181.090    | 160.553    | 162.669    | 158.242    | 165.254    | 169.854    | 168.536    | AF.89                                                  | Other accounts payable excluding trade credits     |
| 1.536.723    | 1.570.119  | 1.578.812  | 1.575.378  | 1.614.714  | 1.625.669  | 1.635.732  | 1.620.602  |                                                        | Memorandum item:                                   |
| 109.0        | 108.8      | 107.4      | 105.1      | 106.3      | 105.3      | 104.4      | 101.8      |                                                        | Public debt according to EDP                       |
|              |            |            |            |            |            |            |            |                                                        | As per cent of GDP. Base year 2010 (a)             |

(a) Debt compiled according to EDP methodology. Some data of the annual series (the only series included in the EDP notification) may not coincide with the last notification due to later updates.