

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.28 Liabilities. Portfolio investment
Breakdown by financial instrument
and institutional sector

End-of-period positions

EUR billions

		Equity and investment fund shares				Debt securities Long-term (a)					Debt securities Short-term (a)				
		Total 1=2+3	MFIs 2	Other resident sectors		Total 5=6to8	General government 6	MFIs 7	Other resident sectors		Total 10=11to13	General government 11	MFIs 12	Other resident sectors	
				Total 3	of which: 4				Total 8	of which: 9				Total 13	of which: 14
16		289	80	209	12	672	398	126	148	78	77	61	7	8	8
17		340	102	238	19	701	418	158	126	55	75	62	13	1	0
18		282	70	212	18	731	460	158	113	43	67	50	15	2	0
19		324	70	254	21	828	530	179	119	38	64	46	15	4	0
20	Q4	282	50	232	15	838	534	181	123	38	73	55	16	3	-0
21	Q1	296	59	237	17	843	538	184	121	36	80	56	21	3	0
	Q2	319	66	254	18	847	538	186	124	37	80	56	21	3	0
	Q3	320	68	251	20	858	543	191	124	36	83	55	23	5	0
	Q4	312	62	251	21	841	522	191	128	37	86	57	24	5	0
22	Q1	P 302	65	237	21	811	507	184	119	33	73	52	15	6	0
	Q2	P 286	57	229	20	768	481	179	109	33	60	38	17	5	0
	Q3	P 259	53	206	19	758	470	184	104	31	59	33	19	6	0
	Q4	P 284	62	222	20	749	458	185	105	33	61	28	26	7	0
23	Q1	P 316	71	245	21	770	475	189	106	33	50	19	25	6	0
	Q2	P 316	72	244	21	794	494	193	107	33	57	23	33	2	0
	Q3	P 308	78	229	22	798	487	203	107	34	54	18	34	2	0
	Q4	P 328	81	247	23	860	531	216	113	33	50	16	32	2	0
24	Q1	P 348	102	247	26	906	561	230	114	32	47	16	30	1	0
	Q2	P 347	97	250	26	908	563	227	118	32	45	17	27	2	0
	Q3	P 378	103	275	28	967	601	239	127	32	44	18	24	2	0
	Q4	P 363	99	264	28	971	596	241	134	36	46	20	24	2	0

a. Debt securities are divided into short term (under one year) and long term (one year or more).