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BANCO DE **ESPAÑA**
Eurosistema



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ABBREVIATIONS

AIAF	Association of Securities Dealers	GVA	Gross value added
BCBS	Basel Committee on Banking Supervision	HICP	Harmonized Index of Consumer Prices
BE	Banco de España	IADB	Inter-American Development Bank
BIS	Bank for International Settlements	ICT	Information and communications technology
CBSO	Central Balance Sheet Data Office	IGAE	National Audit Office
CCR	Central Credit Register	IIP	International Investment Position
CEMLA	Center for Latin American Monetary Studies	IMF	International Monetary Fund
CEPR	Centre for Economic Policy Research	INE	National Statistics Institute
CFI	Credit Financial Intermediaries	INVERCO	Association of Collective Investment Institutions and Pension Funds
CNE	Spanish National Accounts		
CNMV	National Securities Market Commission	LIFFE	London International Financial Futures Exchange
CPI	Consumer Price Index	MEFF	Financial Futures and Options Market
DGS	Directorate General of Insurance and Pension Funds	MFI	Monetary financial institutions
ECB	European Central Bank	MiFID	Markets in Financial Instruments Directive
ECCO	ECB External Communications Committee	MMFs	Money market funds
ECOFIN	Council of the European Communities (Economic and Financial Affairs)	MROs	Main refinancing operations
		MTBE	Banco de España quarterly macroeconomic model
EDP	Excessive Deficit Procedure	NAIRU	Non-accelerating-inflation rate of unemployment
EMU	Economic and Monetary Union	NCBs	National central banks
EONIA	Euro overnight index average	NMFI	Non-monetary financial institutions
EPA	Official Spanish Labour Force Survey	NPISHs	Non-profit institutions serving households
ESA 79	European System of Integrated Economic Accounts	OECD	Organization for Economic Co-operation and Development
ESA 95	European System of National and Regional Accounts		
ESCB	European System of Central Banks	OPEC	Organization of Petroleum Exporting Countries
€STR	Euro short-term rate	PFs	Pension funds
EU	European Union	PPP	Purchasing power parity
EU-15	Countries making up the European Union as at 31/04/04	QNA	Quarterly National Accounts
EU-25	Countries making up the European Union as from 1/05/04	RoW	Rest of the World
EU-27	Countries making up the European Union as from 1/01/07	SCLV	Securities Clearing and Settlement Service
EU-28	Countries making up the European Union as from 1/07/13	SDRs	Special Drawing Rights
Eurostat	Statistical Office of the European Communities	SEPE	National Public Employment Service
FAFA	Fund for the Acquisition of Financial Assets	SICAV	Open-end Investment Companies
FASE	Financial Accounts of the Spanish Economy	SMEs	Small and medium-sized enterprises
FDI	Foreign direct investment	SPE	Special Purpose Entities
FIAMM	Money market funds	TARGET	Trans-European Automated Real-time Gross settlement Express Transfer system
FIM	Securities funds		
FISIM	Financial intermediation services indirectly measured	TFP	Total factor productivity
GDI	Gross disposable income	ULCs	Unit labour costs
GDP	Gross domestic product	VAT	Value Added Tax
GFCF	Gross fixed capital formation	WTO	World Trade Organization
GNP	Gross national product	XBRL	Extensible Business Reporting Language

COUNTRIES Y CURRENCIES

In accordance with Community practice, the EU countries are listed using the alphabetical order of the country names in the national languages.

BE	Belgium	EUR (euro)
BG	Bulgaria	BGN (Bulgarian lev)
CZ	Czech Republic	CZK (Czech koruna)
DK	Denmark	DKK (Danish krone)
DE	Germany	EUR (euro)
EE	Estonia	EUR (euro)
IE	Ireland	EUR (euro)
GR	Greece	EUR (euro)
ES	Spain	EUR (euro)
FR	France	EUR (euro)
HR	Croatia	EUR (euro)
IT	Italy	EUR (euro)
CY	Cyprus	EUR (euro)
LV	Latvia	EUR (euro)
LT	Lithuania	EUR (euro)
LU	Luxembourg	EUR (euro)
HU	Hungary	HUF (Hungarian forint)
MT	Malta	EUR (euro)
NL	Netherlands	EUR (euro)
AT	Austria	EUR (euro)
PL	Poland	PLN (Polish zloty)
PT	Portugal	EUR (euro)
RO	Romania	RON (New Romanian leu)
SI	Slovenia	EUR (euro)
SK	Slovakia	EUR (euro)
FI	Finland	EUR (euro)
SE	Sweden	SEK (Swedish krona)
UK	United Kingdom	GBP (Pound sterling)
JP	Japan	JPY (Japanese yen)
US	United States	USD (US dollar)

CONVENTIONS USED

A	Average
M1	Notes and coins held by the public + sight deposits.
M2	M1 + deposits redeemable at notice of up to three months + deposits with an agreed maturity of up to two years.
M3	M2 + repos + shares in money market funds and money market instruments + debt securities issued with an agreed maturity of up to two years.
Q1, Q4	Calendar quarters.
H1, H2	Calendar half-years.
Bn	Billions (109).
M	Millions.
Bp	Basis points.
Pp	Percentage points.
...	Not available.
—	Nil, non-existence of the event considered or insignificance of changes when expressed as rates of growth.
0.0	Less than half the final digit shown in the series.

ADDITIONS

Benchmark revision 2024

As announced in the latest press releases, with the next publication of the balance of payments and the international investment position statistics (BOP/IIP) and the Financial Accounts of the Spanish Economy (FASE), a longer period than usual will be revised. This is part of the extraordinary regular revisions (benchmark revisions), which are carried out every 5 years following European-level agreements for the harmonized revision of national accounts and BOP/IIP. Although some changes may be observed in the levels of the major aggregates, this revision is not expected to have a very significant impact on the evolution shown by the key indicators. As we delve into the details of these statistics, we may notice some effect both in their levels and in their evolution. This benchmark revision will be published for the BOP/IIP on 23rd September 2024 (and the update of the annual details on 14th October 2024) and for the FASE on 9th October 2024. In the days following the quarterly publications, explanatory notes on the changes made will be available in the corresponding sections of the Banco de España's Statistics web page.

External statistics. GDP update in Balance of Payments and the International Investment Position data

GDP has been updated in Balance of Payments and the International Investment Position data as a percentage of that magnitude with the data published by the National Statistics Institute today, 27th September, 2024.

The latest data and the graphs of interest on the external statistics page, table [17.30](#) (External Debt. Quarterly), BExplore external statistics, BIEST series, and the mobile app have been updated.

NOTICE

Calendar for IMF SDDS statistics

The Banco de España publishes on its website under Statistics (www.bde.es/bde/en/areas/estadis), a release calendar for statistics which includes the dates relating to the information required by the IMF Special Data Dissemination Standards (SDDS). From the calendar, it is possible to access those Banco de España indicators and statistics which meet SDDS requirements.

Website version of the Statistical Bulletin

As from the January 2008 edition, the official publication *Statistical Bulletin* will be disseminated only on the Internet at www.bde.es.

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CHAPTER 1 MAIN ECONOMIC INDICATORS OF THE EURO AREA

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.1 Actividad, precios y mercado de trabajo

Tasas de variación interanual en % salvo indicación contraria

	2022	2023				2024	
		I	II	III	IV	I	II
A. PIB Y AGREGADOS DE LA DEMANDA (a) (b)							
1. Consumo privado	4,9	1,3	1,4	0,4	1,4	0,9	0,5
2. Consumo público	1,1	1,7	1,3	2,4	2,4	1,7	2,1
3. Formación bruta de capital fijo	2,1	1,5	1,7	0,6	1,7	-1,0	-3,0
4. DEMANDA INTERIOR	3,5	0,9	1,4	0,2	0,8	0,0	-0,8
5. Exportaciones	7,4	0,2	0,7	1,8	-1,8	-0,8	1,7
6. Importaciones	8,2	-0,0	1,1	-2,5	-1,7	-1,9	-1,1
7. Saldo Neto exterior de bienes y servicios (% sobre PIB)	4,3	4,4	4,2	4,3	4,3	5,1	5,6
8. PIB A PRECIOS DE MERCADO	3,4	1,0	1,0	0,5	0,7	0,5	0,6
B. PRECIOS Y COSTES LABORALES							
1. Deflactor consumo privado (c)	6,9	6,2	7,0	6,1	4,0	3,2	2,7
2. Deflactor consumo público (c)	4,7	3,7	4,2	3,5	2,7	3,5	2,7
3. Deflactor PIB (c)	5,1	5,8	6,2	5,8	4,9	3,6	3,0
4. Remuneración por asalariado (zona euro 20) (b)	4,6	5,3	5,5	5,3	5,0	4,8	4,3
5. Productividad laboral (zona euro 20) (b)	1,1	-0,9	-1,0	-1,3	-1,0	-0,4	-0,3
6. Coste laboral unitario. Total economía (zona euro 20) (c)	3,4	6,3	6,5	6,7	6,0	5,2	4,6
C. EMPLEO Y PARO							
1. Población ocupada (c)							
1.1. Total economía	2,2	2,5	2,5	2,4	2,3	1,0	1,0
1.2. Industria, excluida construcción	1,2	2,4	2,6	2,2	1,9	0,2	...
2. Tasa de Paro	6,8	6,5	6,5	6,5	6,5	6,5	6,5
2.1. Millones de personas	11,232	11,152	11,067	11,153	11,170	11,198	11,101
D. BALANZA DE PAGOS							
1. Cuenta corriente (zona euro 20). Saldo (mm de euros)	-52,2	223,9	58,7	61,2	72,2	112,2	...

1.1 Activity, prices and labour market

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

Annual percentage changes in % unless otherwise indicated

Fuente: Eurostat y BCE. / Eurostat and ECB.
a. Entre los componentes no se ha incluido la variación de existencias/ Components exclude changes in inventories.
b. Volúmenes encadenados. Datos corregidos de efectos estacionales y de calendario. SEC2010. / Chain linked volume. Seasonal and calendar effects adjusted data. ESA 2010.
c. Datos corregidos de efectos estacionales y calendario. SEC2010./ Seasonal and calendar effects adjusted data. ESA 2010.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA.
Euro Area Accounts (ESA 2010)

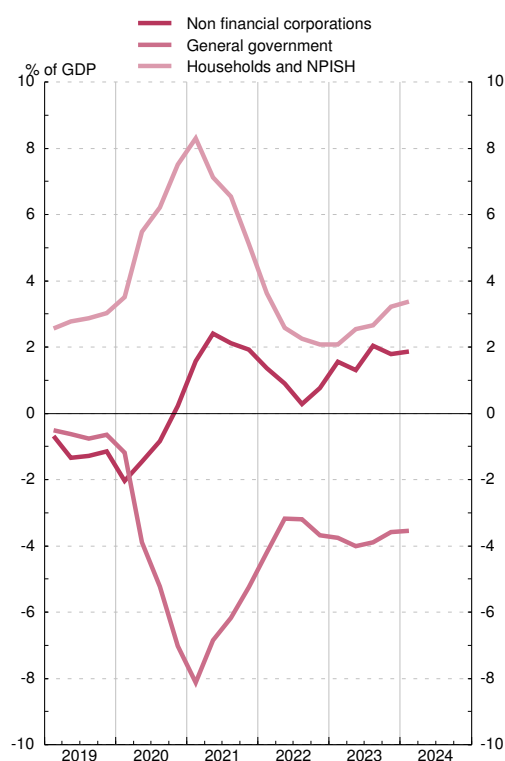
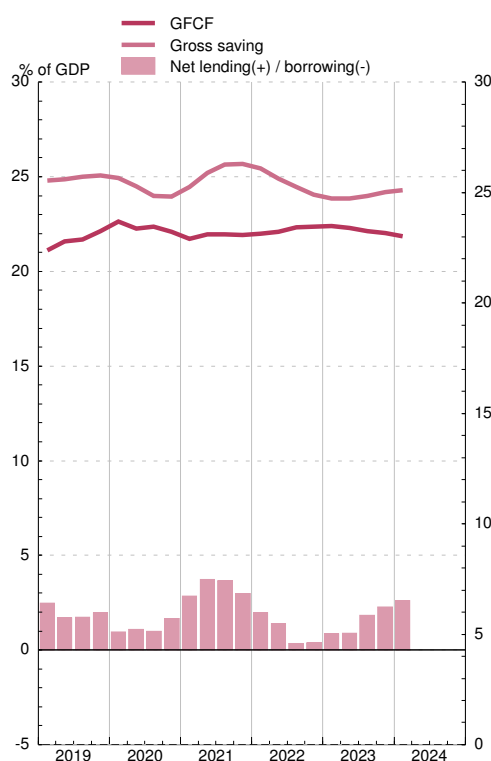
1.2.a Saving, investment and financing.
All resident sectors.

EUR billions

	Net acquisitions of non-financial assets			Changes in net worth			Net lending or net borrowing = Net financial transactions	Net financial transactions of the euro area				GDP of the euro area
	Total	Gross fixed capital formation	Changes in inventories and others (b)	Total	Gross Saving	Net capital transfers receivable		Non-financial corporations	Financial institutions	General government	Households and NPISH	
	1	2	3	4	5	6	7	8	9	10	11	12
19	2 735	2 665	70	865	3 019	11	238	-138	104	-77	364	12 039
20	2 570	2 539	30	531	2 754	13	193	26	109	-808	864	11 497
21	2 891	2 730	161	885	3 201	37	370	239	155	-653	636	12 464
22	3 288	3 012	276	723	3 242	40	53	103	163	-495	281	13 474
23	3 245	3 163	82	837	3 473	52	325	256	125	-515	464	14 359
20 /	571	563	8	28	584	3	-1	-92	26	-318	377	2 644
20 /	615	620	-5	136	693	3	92	125	37	-184	121	2 916
20 /	687	700	-13	226	785	4	125	71	26	-191	221	3 058
21 /	680	623	58	192	762	4	115	77	41	-245	239	2 922
21 /	706	685	21	206	779	9	115	14	36	-199	271	3 073
21 /	710	672	38	225	806	13	94	96	43	-118	68	3 153
21 /	795	750	45	262	854	11	47	52	35	-91	59	3 315
22 /	789	697	93	189	806	6	-4	11	41	-127	65	3 211
22 /	822	758	64	149	777	10	45	-43	29	-77	144	3 337
22 /	848	751	97	162	800	9	-44	16	42	-129	30	3 375
22 /	829	807	22	222	859	15	55	119	52	-162	42	3 550
23 /	808	757	51	180	835	10	59	121	20	-149	71	3 461
23 /	806	797	9	175	835	9	51	-74	35	-118	212	3 567
23 /	786	771	15	206	870	10	94	124	35	-123	52	3 587
23 /	845	838	7	277	933	24	120	86	35	-125	129	3 744
24 /	778	763	15	197	883	4	112	136	27	-149	96	3 603

Saving, investment and financing. All residents sectors. Total

Financial transactions. Resident non financial sectors



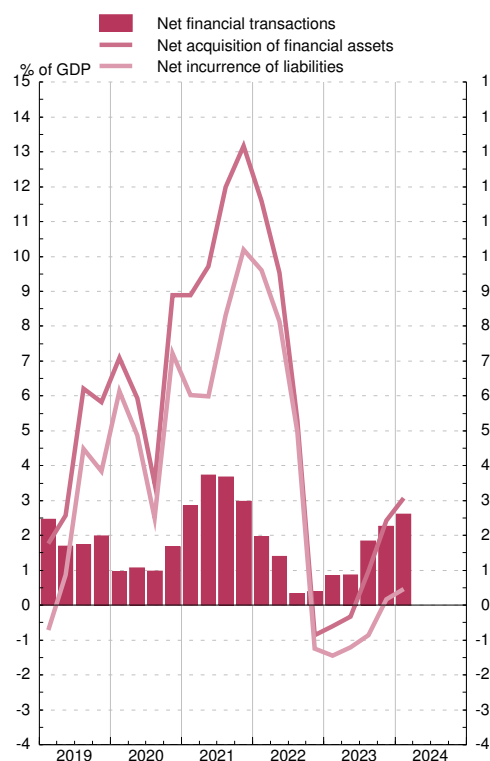
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA.
Euro Area Accounts (ESA 2010)

1.2.b Financial transactions.
All resident sectors.

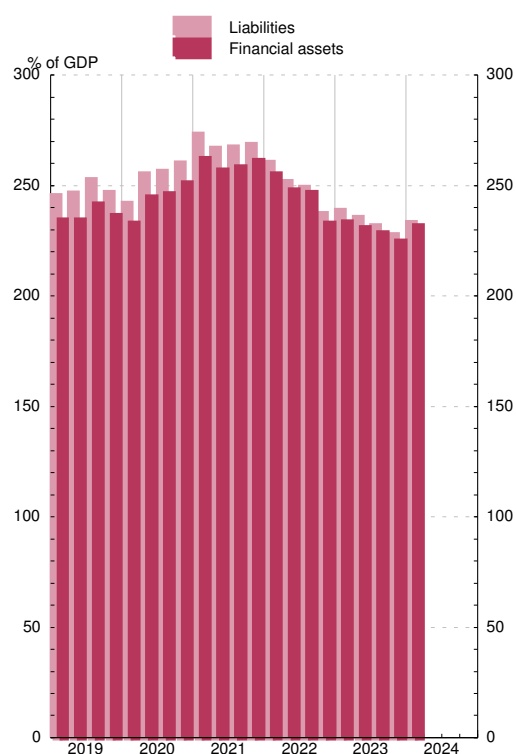
EUR billions

	Net lending or net borrowing = Net financial transactions	Net acquisition of financial assets of the euro area vis-à-vis rest of the world						Net incurrence of liabilities of the euro area vis-à-vis rest of the world						Financial balance sheet		
		Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other	Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other	Net Financial assets	Financial assets vis-à-vis rest of the world	Liabilities vis-à-vis rest of the world
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
19	238	701	90	388	-89	235	76	463	-206	238	-26	310	147	5 326	28 441	29 704
20	193	1 023	168	375	-109	492	97	830	375	10	-50	483	11	4 516	28 869	29 907
21	370	1 640	31	431	298	506	374	1 270	506	-97	140	546	176	4 490	32 554	33 472
22	53	-116	-83	-1	-41	-212	221	-168	14	23	-82	-230	107	2 068	31 382	31 934
23	325	348	93	398	169	-264	-49	23	-318	364	1	-42	16	2 223	32 263	32 659
20 //	-1	119	-188	288	-166	228	-43	120	-230	96	-5	350	-90	1 213	28 547	29 760
20 ///	92	184	70	9	-19	125	-1	92	30	27	-50	69	15	1 167	28 468	29 635
20 IV	125	125	-94	162	-71	190	-61	1	145	-304	2	141	17	1 038	28 869	29 907
21 /	115	597	63	102	107	244	82	483	212	95	7	133	36	1 294	30 232	31 526
21 //	115	256	14	130	5	159	-51	141	63	-31	-3	179	-67	1 177	30 762	31 939
21 ///	94	485	-34	81	146	85	207	391	115	-25	38	93	171	1 100	31 525	32 626
21 IV	47	302	-12	119	40	19	137	256	116	-136	98	142	36	918	32 554	33 472
22 /	-4	434	133	6	112	81	102	438	250	118	50	-77	98	690	32 522	33 212
22 //	45	19	-35	-44	31	17	50	-26	37	-85	4	2	16	485	32 279	32 764
22 ///	-44	-54	34	-68	17	-132	96	-10	-39	14	20	-64	59	340	32 646	32 987
22 IV	55	-514	-214	105	-200	-177	-27	-570	-233	-23	-157	-90	-66	552	31 382	31 934
23 /	59	466	181	36	132	105	11	407	101	149	90	53	14	714	32 017	32 732
23 //	51	56	-70	197	2	-19	-53	5	-103	131	-13	-31	21	660	32 204	32 863
23 ///	94	130	6	102	45	2	-26	35	-98	84	-16	49	16	452	32 365	32 817
23 IV	120	-304	-24	62	-10	-352	19	-425	-217	-0	-60	-113	-35	397	32 263	32 659
24 /	112	564	112	131	153	122	47	452	121	165	36	51	79	216	33 589	33 805

Operaciones financieras



Financial balance sheet



See notes at the end of the chapter.

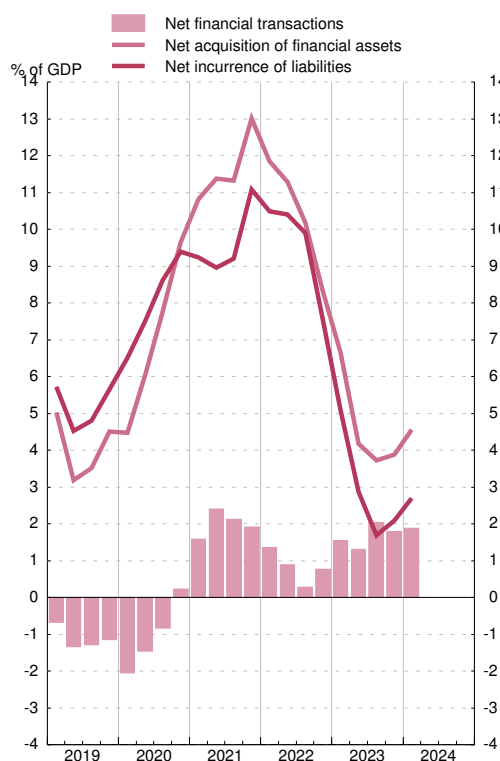
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA.
Euro Area Accounts (ESA 2010)

1.3 Financial transactions.
Non-financial corporations.

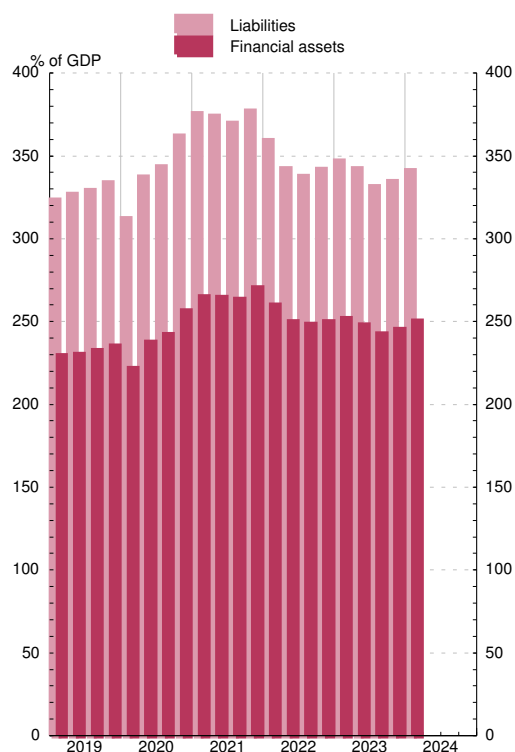
EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					Financial balance sheet		
		Total	Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Other	Total	Debt securities	Loans	Equity and investment fund shares	Other	Net Financial assets	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
19	-138	543	147	-5	59	362	-22	681	70	146	251	190	-45 946	28 293	40 178
20	26	1 107	546	16	161	318	66	1 081	196	490	329	46	-46 333	29 447	41 597
21	239	1 621	296	-12	317	312	708	1 382	88	461	295	534	-52 159	33 664	46 997
22	103	1 123	170	38	249	278	388	1 020	16	556	166	271	-48 913	33 632	46 016
23	256	556	-59	64	215	147	190	300	41	124	25	126	-51 663	35 166	48 031
20 /	-92	166	298	10	25	41	-207	258	113	158	47	-78	-11 606	27 683	39 290
///	125	384	110	3	56	111	104	259	34	38	113	77	-11 728	28 000	39 729
IV	71	306	56	0	67	28	155	234	1	76	96	77	-12 149	29 447	41 597
21 /	77	393	40	-6	77	98	185	316	16	142	77	79	-12 719	30 576	43 295
//	14	279	39	0	109	46	85	264	16	96	86	69	-13 110	31 631	44 741
///	96	405	74	-4	98	37	199	308	14	81	48	154	-12 997	32 116	45 113
IV	52	545	144	-2	32	132	240	494	42	142	84	232	-13 332	33 664	46 997
22 /	11	282	11	8	83	116	64	271	4	169	38	41	-12 670	33 112	45 782
//	-43	238	5	13	86	99	35	281	1	155	77	48	-13 026	32 507	44 533
///	16	281	61	11	85	-6	130	265	-3	214	-26	80	-11 834	32 837	44 671
IV	119	322	93	6	-5	69	159	203	14	17	77	102	-12 383	33 632	46 016
23 /	121	70	-132	34	45	-5	127	-51	4	23	-32	-45	-13 025	34 558	47 583
//	-74	-91	-70	10	43	35	-110	-16	14	42	-61	-10	-13 152	34 598	47 750
///	124	227	43	22	72	56	34	103	14	18	50	22	-12 621	34 309	46 930
IV	86	350	100	-2	54	60	138	265	8	40	68	159	-12 865	35 166	48 031
24 /	136	175	-76	-14	56	119	91	39	8	33	9	-13	-13 184	36 256	49 439

Financial transactions



Financial balance sheet



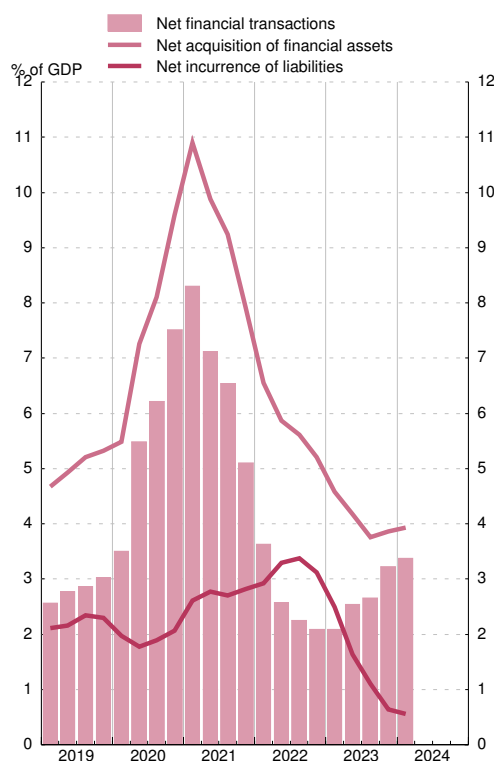
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA.
Euro Area Accounts (ESA 2010)

1.4 Financial transactions.
Households and NPISH.

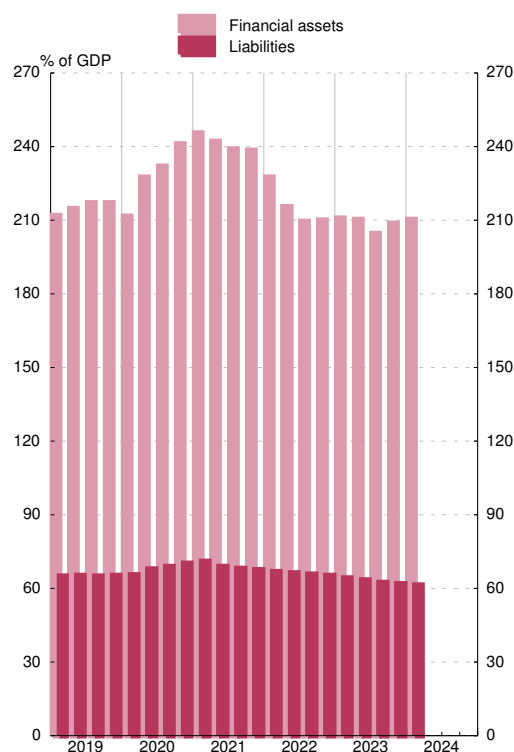
EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities			Financial balance sheet		
		Total	Currency and deposits	Debt securities	Equity and investment fund shares	Insurance, pensions and standardised guarantees	Other accounts receivable	Total	Loans	Other	Net Financial assets	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13
19	364	641	417	-62	29	239	20	277	243	34	71 400	26 143	7 847
20	864	1 102	688	-35	202	186	61	238	215	23	74 723	27 718	8 068
21	636	988	462	-41	304	193	67	352	295	57	83 040	29 728	8 425
22	281	701	372	87	106	143	-8	420	284	136	78 413	28 295	8 795
23	464	555	87	309	-3	87	74	91	44	47	81 878	29 977	8 875
20 /	377	427	266	8	91	50	11	50	59	-9	18 647	26 546	7 898
///	121	188	97	-10	44	44	15	68	71	-3	18 864	26 821	7 957
IV	221	325	216	-9	47	56	15	104	66	38	19 650	27 718	8 068
21 /	239	318	136	-13	65	56	73	79	52	28	20 154	28 332	8 178
///	271	352	162	-7	103	50	41	80	96	-16	20 730	28 987	8 257
///	68	133	52	-14	50	47	-1	66	76	-10	20 854	29 177	8 323
IV	59	185	112	-8	86	41	-46	126	71	55	21 302	29 728	8 425
22 /	65	165	73	-3	9	48	37	101	64	37	20 486	29 002	8 516
///	144	281	123	32	87	30	8	137	111	26	19 413	28 049	8 637
///	30	113	85	22	-8	30	-15	83	71	12	19 014	27 728	8 714
IV	42	142	91	36	18	35	-38	100	38	62	19 500	28 295	8 795
23 /	71	93	-73	97	25	43	2	23	10	13	20 128	28 944	8 816
///	212	234	58	84	20	19	52	22	31	-9	20 502	29 336	8 834
///	52	63	-25	77	-10	8	12	11	10	1	20 146	28 987	8 842
IV	129	164	126	52	-39	16	8	35	-7	42	21 102	29 977	8 875
24 /	96	109	12	52	22	44	-21	12	10	3	21 603	30 478	8 875

Operaciones financieras



Financial balance sheet



1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

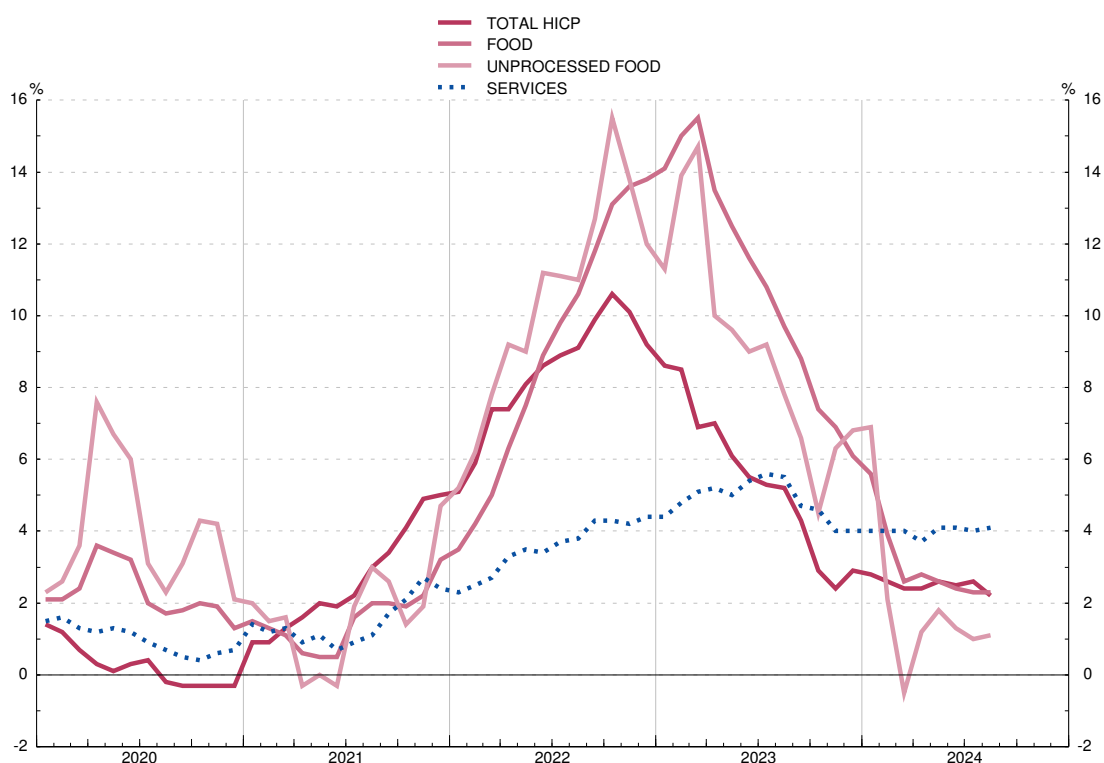
1.5 Prices

Source: Eurostat

Annual percentage changes

		Harmonised index of consumer prices (HICP)									Industrial Producer Price Index					
		Total	Goods							Services	Total industry, excluding construction	Goods				
			Total	Food			Industrial					Consumer	Equip-ment	Interme-diate non-energy	Energy	
				Total (a)	Processed food (a)	Unprocessed food	Total	Non-energy	Energy							
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	
21	A	2.6	3.4	1.5	1.5	1.7	4.5	1.5	13.2	1.5	12.2	2.2	2.6	11.0	30.4	
22	A	8.4	11.9	9.0	8.6	10.4	13.5	4.6	37.0	3.5	33.6	12.1	7.2	20.0	84.1	
23	A	5.5	5.8	11.0	11.6	9.1	3.1	5.0	-1.4	4.9	-1.8	8.4	5.1	-0.1	-11.8	
23	Aug	5.2	4.9	9.7	10.3	7.8	2.2	4.7	-3.3	5.5	-9.5	6.5	4.4	-4.1	-26.5	
	Sep	4.3	4.0	8.8	9.4	6.6	1.4	4.1	-4.6	4.7	-10.5	5.5	4.0	-4.4	-27.5	
	Oct	2.9	1.7	7.4	8.4	4.5	-1.4	3.5	-11.2	4.6	-8.3	4.2	3.6	-5.0	-22.3	
	Nov	2.4	1.3	6.9	7.1	6.3	-1.7	2.9	-11.5	4.0	-8.1	3.6	3.2	-4.9	-22.0	
	Dec	2.9	2.1	6.1	5.9	6.8	-0.1	2.5	-6.7	4.0	-9.6	3.1	3.0	-4.6	-25.2	
24	Jan	2.8	1.8	5.6	5.2	6.9	-0.3	2.0	-6.1	4.0	-8.0	1.8	2.2	-5.4	-19.9	
	Feb	2.6	1.5	3.9	4.5	2.1	0.2	1.6	-3.7	4.0	-8.3	1.4	2.1	-5.4	-21.1	
	Mar	2.4	1.2	2.6	3.5	-0.5	0.4	1.1	-1.8	4.0	-7.8	1.2	2.0	-4.9	-20.2	
	Apr	2.4	1.3	2.8	3.2	1.2	0.5	0.9	-0.6	3.7	-5.7	1.0	1.5	-3.9	-14.6	
	May	2.6	1.3	2.6	2.8	1.8	0.6	0.7	0.3	4.1	-4.1	1.1	1.6	-3.0	-11.4	
	Jun	2.5	1.2	2.4	2.7	1.3	0.6	0.7	0.2	4.1	-3.2	1.1	1.7	-2.2	-9.4	
	Jul	2.6	1.4	2.3	2.7	1.0	0.9	0.7	1.2	4.0	...	...	...	...	...	
	Aug	P	2.2	0.5	2.3	2.7	1.1	-0.5	0.4	-3.0	4.1	...	...	...	...	

HARMONISED INDEX OF CONSUMER PRICES



(a) Including alcoholic beverages and tobacco.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.6 Deficit according to the Excessive Deficit Procedure (EDP)
of general government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Total	Countries in the euro area								
		Belgium	Germany	Estonia	Ireland	Greece	Spain	France	Croatia	Italy
	1	2	3	4	5	6	7	8	9	10
05	-2.6	-2.7	-3.3	1.1	1.6	-6.2	1.2	-3.5	-3.0	-4.1
06	-1.6	0.2	-1.7	2.9	2.8	-5.9	2.1	-2.7	-1.9	-3.6
07	-0.7	0.1	0.3	2.7	0.3	-6.7	1.9	-3.0	-2.1	-1.3
08	-2.2	-1.1	-0.1	-2.6	-7.0	-10.2	-4.6	-3.5	-2.3	-2.6
09	-6.3	-5.4	-3.2	-2.2	-13.9	-15.2	-11.3	-7.4	-7.0	-5.1
10	-6.3	-4.1	-4.4	0.2	-32.1	-11.4	-9.5	-7.2	-6.7	-4.2
11	-4.3	-4.3	-0.9	1.1	-13.5	-10.5	-9.7	-5.3	-7.6	-3.6
12	-3.8	-4.3	0.0	-0.3	-8.4	-9.2	-11.6	-5.2	-5.5	-2.9
13	-3.3	-3.1	0.0	0.2	-6.3	-13.5	-7.5	-4.9	-5.5	-2.9
14	-2.6	-3.1	0.6	0.7	-3.5	-3.7	-6.1	-4.6	-5.1	-3.0
15	-2.0	-2.4	1.0	0.1	-2.0	-5.9	-5.3	-3.9	-3.5	-2.6
16	-1.5	-2.4	1.2	-0.4	-0.8	0.2	-4.3	-3.8	-1.0	-2.4
17	-1.0	-0.7	1.3	-0.5	-0.3	0.7	-3.1	-3.4	0.6	-2.4
18	-0.4	-0.9	2.0	-0.6	0.1	0.9	-2.6	-2.3	-0.0	-2.2
19	-0.5	-2.0	1.5	0.1	0.4	0.8	-3.1	-2.4	0.2	-1.5
20	-7.0	-9.0	-4.3	-5.4	-4.9	-9.8	-10.1	-8.9	-7.2	-9.4
21	-5.2	-5.4	-3.6	-2.5	-1.5	-7.0	-6.7	-6.6	-2.5	-8.7
22 Q1	-4.2	-4.7	-2.6	-1.8	-0.2	-5.2	-5.4	-5.3	-1.5	-8.2
Q2	-3.2	-4.0	-1.6	-0.5	0.7	-2.9	-4.8	-4.2	0.5	-7.5
Q3	-3.2	-3.6	-1.8	-0.3	1.5	-3.3	-4.1	-4.2	0.9	-8.1
Q4	-3.6	-3.6	-2.5	-1.0	1.6	-2.5	-4.7	-4.7	0.1	-8.6
23 Q1	-3.7	-4.0	-2.9	-1.3	1.8	-2.8	-4.4	-4.7	-0.1	-8.5
Q2	-4.0	-3.8	-3.3	-1.8	1.8	-2.7	-4.6	-5.1	-0.5	-8.3
Q3	-3.9	-3.9	-3.1	-2.3	1.4	-1.4	-4.5	-5.4	-0.3	-7.7
Q4	-3.6	-4.4	-2.4	-3.5	1.5	-1.6	-3.6	-5.5	-0.8	-7.4
24 Q1	-3.5	-4.8	-2.5	-3.5	1.5	-0.5	-3.8	-5.6	-0.8	-6.7

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.6 (Cont.) Deficit according to the Excessive Deficit Procedure (EDP)
of general government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Countries in the euro area										
	Cyprus	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia	Finland
	11	12	13	14	15	16	17	18	19	20	21
05	-2.2	-0.5	-0.3	-0.2	-2.8	-0.5	-2.5	-6.1	-1.3	-2.9	2.7
06	-1.0	-0.5	-0.3	1.9	-2.5	0.0	-2.5	-4.2	-1.2	-3.6	4.0
07	3.2	-0.6	-0.8	4.4	-2.1	-0.3	-1.4	-2.9	-0.0	-2.1	5.1
08	0.9	-4.3	-3.1	3.4	-4.1	-0.0	-1.5	-3.7	-1.4	-2.5	4.2
09	-5.4	-9.5	-9.1	-0.2	-3.1	-5.1	-5.3	-9.9	-5.8	-8.1	-2.5
10	-4.7	-8.6	-6.9	-0.3	-2.2	-5.3	-4.4	-11.4	-5.6	-7.5	-2.5
11	-5.7	-4.3	-8.9	0.7	-3.0	-4.4	-2.6	-7.7	-6.6	-4.3	-1.0
12	-5.7	-1.4	-3.2	0.5	-3.4	-3.8	-2.2	-6.2	-4.0	-4.4	-2.2
13	-5.6	-1.2	-2.6	0.8	-2.2	-2.9	-2.0	-5.1	-14.6	-2.9	-2.5
14	-8.8	-1.6	-0.6	1.3	-1.5	-2.2	-2.7	-7.4	-5.5	-3.1	-3.0
15	-0.9	-1.5	-0.3	1.3	-0.9	-1.8	-1.0	-4.4	-2.8	-2.7	-2.4
16	0.3	-0.0	0.3	1.9	1.1	0.2	-1.5	-1.9	-1.9	-2.6	-1.7
17	1.9	-0.3	0.4	1.4	3.3	1.3	-0.8	-3.0	-0.1	-1.0	-0.7
18	-3.6	-0.7	0.5	3.0	2.0	1.5	0.2	-0.3	0.7	-1.0	-0.9
19	0.9	-0.5	0.5	2.2	0.8	1.8	0.6	0.1	0.7	-1.2	-0.9
20	-5.7	-4.4	-6.5	-3.4	-9.4	-3.6	-8.0	-5.8	-7.6	-5.3	-5.6
21	-1.8	-7.2	-1.1	0.5	-7.6	-2.2	-5.8	-2.9	-4.6	-5.2	-2.8
22 Q1	-0.3	-5.4	-0.1	0.5	-7.3	-1.4	-3.9	-1.7	-3.7	-4.2	-1.8
Q2	0.8	-4.5	0.7	0.7	-6.0	-0.1	-2.1	0.1	-3.2	-3.1	-0.8
Q3	2.4	-4.3	0.8	0.5	-5.2	-0.1	-2.8	1.0	-3.0	-2.6	-0.2
Q4	2.7	-4.6	-0.6	-0.4	-5.5	-0.1	-3.3	-0.3	-3.0	-1.7	-0.4
23 Q1	3.1	-4.3	-1.0	-0.9	-4.8	-0.4	-3.0	0.1	-3.0	-2.3	-0.4
Q2	3.0	-3.0	-1.1	-1.1	-4.3	-0.7	-3.3	-0.0	-2.8	-2.8	-1.4
Q3	3.1	-3.3	-0.9	-1.2	-3.7	-0.6	-3.1	0.4	-2.8	-3.4	-2.1
Q4	3.1	-2.2	-0.8	-1.2	-4.9	-0.4	-2.7	1.2	-2.5	-4.9	-2.9
24 Q1	3.8	-1.9	-0.6	-0.9	-3.9	-0.3	-2.9	0.9	-2.2	-5.0	-3.4

See notes at the end of this chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.7 Debt according to the Excessive Deficit Procedure (EDP)
of general government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Total	Countries in the euro area								
		Belgium	Germany	Estonia	Ireland	Greece	Spain	France	Croatia	Italy
1	2	3	4	5	6	7	8	9	10	
05	70.5	95.1	67.5	4.7	26.1	107.4	42.4	68.2	40.9	106.6
06	68.5	91.5	66.9	4.6	23.7	103.6	39.1	65.4	38.4	106.7
07	66.1	87.3	64.2	3.8	23.9	103.1	35.8	65.5	37.1	103.9
08	69.8	93.2	65.7	4.5	42.5	109.4	39.7	69.8	38.9	106.2
09	80.3	100.2	73.2	7.2	61.8	126.7	53.3	84.1	48.1	116.6
10	85.8	100.3	82.0	6.7	86.1	147.5	60.5	86.3	56.9	119.2
11	87.7	103.5	79.4	6.2	109.4	175.2	69.9	88.7	63.3	119.7
12	91.1	104.8	80.7	9.8	118.7	162.0	90.0	91.7	69.0	126.5
13	93.1	105.5	78.3	10.2	117.5	178.2	100.5	94.5	79.8	132.5
14	93.3	107.0	75.3	10.6	101.3	180.3	105.1	96.1	83.4	135.4
15	91.4	105.2	71.9	10.1	74.0	176.7	103.3	96.9	82.8	135.3
16	90.3	105.0	69.0	10.0	72.6	180.5	102.7	98.1	79.1	134.8
17	88.0	102.0	65.2	9.1	65.2	179.5	101.8	98.7	76.0	134.2
18	86.1	99.9	61.9	8.2	61.5	186.4	100.4	98.5	72.6	134.5
19	84.0	97.6	59.6	8.5	55.9	180.6	98.2	98.1	70.4	134.2
20	97.0	111.9	68.8	18.6	57.0	207.0	120.3	114.8	86.1	155.0
21	94.4	107.9	69.0	17.8	52.6	195.0	116.8	112.7	77.5	147.1
22 Q1	94.1	107.9	67.6	17.4	50.6	190.5	115.9	114.2	75.0	148.3
Q2	93.0	107.4	67.4	16.9	48.9	184.4	114.5	112.7	71.9	146.0
Q3	91.7	105.5	66.8	15.9	46.9	177.5	114.0	112.9	69.2	142.2
Q4	90.4	104.3	66.1	18.5	43.1	172.7	111.6	111.2	67.8	140.5
23 Q1	90.1	106.3	65.6	17.3	42.5	169.4	111.2	111.8	68.6	139.3
Q2	89.7	105.6	64.6	18.5	42.4	167.2	111.2	111.2	65.9	140.1
Q3	89.2	107.6	64.6	18.2	43.0	165.6	109.8	111.3	64.0	137.9
Q4	88.2	105.2	63.6	19.6	43.3	161.9	107.7	109.9	63.1	137.3
24 Q1	88.7	108.2	63.4	23.6	42.5	159.8	108.9	110.8	63.4	137.7

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.7 (Cont.) Debt according to the Excessive Deficit Procedure (EDP)
of general government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Countries in the euro area										
	Cyprus	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia	Finland
	11	12	13	14	15	16	17	18	19	20	21
05	63.4	11.9	17.6	8.0	69.9	49.6	68.6	72.2	26.4	34.7	42.1
06	59.3	10.0	17.3	8.2	64.3	45.0	67.3	73.7	26.1	31.4	40.2
07	54.0	8.4	15.9	8.1	61.9	42.8	65.0	72.7	22.8	30.3	36.0
08	45.5	18.5	14.6	14.6	61.8	54.3	68.7	75.6	21.8	28.6	34.7
09	54.3	37.0	28.0	15.3	66.3	56.3	79.9	87.8	34.5	36.4	44.1
10	56.3	47.6	36.2	19.1	65.5	58.9	82.7	100.2	38.3	40.6	50.1
11	65.8	45.1	37.1	18.5	70.0	61.2	82.4	114.4	46.5	43.2	51.9
12	80.1	42.4	39.7	20.8	66.6	65.7	81.9	129.0	53.6	51.7	57.7
13	103.7	40.3	38.7	22.4	66.4	67.2	81.3	131.4	70.0	54.7	60.6
14	108.8	41.6	40.5	21.9	62.1	67.2	84.0	132.9	80.3	53.5	64.5
15	107.5	37.0	42.5	21.1	56.2	63.8	84.9	131.2	82.6	51.7	68.3
16	103.2	40.3	39.7	19.6	54.7	60.8	82.8	131.5	78.5	52.3	68.0
17	93.2	38.9	39.1	21.8	47.8	55.9	78.5	126.1	74.2	51.5	66.0
18	98.5	37.0	33.7	20.9	43.4	51.5	74.1	121.5	70.3	49.4	64.8
19	93.0	36.7	35.8	22.4	40.0	47.6	70.6	116.6	65.4	48.0	64.9
20	114.9	42.7	46.2	24.6	52.2	53.3	82.9	134.9	79.6	58.8	74.7
21	99.3	44.4	43.4	24.5	53.9	50.4	82.5	124.5	74.4	61.1	72.6
22 Q1	99.8	42.6	39.5	22.6	54.8	48.7	83.5	123.6	75.4	60.4	72.5
Q2	93.4	42.5	39.3	25.4	52.4	48.6	82.6	121.9	75.1	59.2	72.7
Q3	89.7	40.8	37.0	24.7	51.4	46.6	81.3	118.4	74.6	57.5	72.0
Q4	85.6	41.8	38.1	24.7	51.6	48.3	78.4	112.4	72.5	57.7	73.5
23 Q1	82.9	43.7	38.0	28.4	51.6	46.7	80.1	112.4	72.2	57.9	73.3
Q2	84.9	40.1	38.1	28.3	49.8	45.4	78.4	110.1	70.7	59.5	74.5
Q3	79.0	42.0	37.4	25.8	49.5	44.4	78.1	107.6	71.8	58.4	74.3
Q4	77.3	43.6	38.3	25.7	50.3	45.1	77.6	99.1	69.2	56.0	76.6
24 Q1	76.1	44.5	40.1	27.2	50.4	43.9	79.7	100.4	70.7	60.7	77.5

See notes at the end of this chapter.

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema

mm de euros

	Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema		Saldo entre las IFM residentes en la zona euro del Internal position of MFIs of the euro area		Contrapartida de las transacciones monetarias de la Administración Central Counterpart of monetary transactions of Central Government		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Consolidated balance sheet of euro area MFIs, including the Eurosystem		Diferencia de saldos Monthly differences in level		Ajustes Adjustments		Operaciones (flujos ajustados) Transactions (adjusted flows)	
	1	2	3	4	5	6	7=1-3+5	8=2-4+6	9=8-7	10=9-11				
	ago 24	ago 24	ago 24	ago 24	ago 24	ago 24	ago 24	ago 24	ago 24	ago 24				
1 ACTIVO.	49 726	49 750	15 316	15 353	176	176	34 566	34 574	-12	-38	27	1	ASSETS	
2 Préstamos y créditos a residentes en la zona del euro.	27 157	27 163	12 867	12 885	-	-	14 290	14 278	-12	-7	-5	2	Loans to the euro area residents	
3 IFM.	12 867	12 885	12 867	12 885	-	-	-	-	-	-	-	3	MFIs	
4 Administraciones Públicas.	976	976	-	-	-	-	976	976	0	0	0	4	General Government	
5 Otros sectores residentes.	13 314	13 302	-	-	-	-	13 314	13 302	-13	-7	-5	5	Other euro area residents	
6 Valores distintos de acciones y participaciones emitidos por residentes en la zona del euro	8 720	8 751	1 937	1 954	-	-	6 784	6 797	13	2	11	6	Holdings of securities other than shares issued by euro area residents	
7 IFM.	1 937	1 954	1 937	1 954	-	-	-	-	-	-	-	7	MFIs	
8 Administraciones Públicas.	5 224	5 238	-	-	-	-	5 224	5 238	13	4	9	8	General Government	
9 Otros sectores residentes.	1 559	1 559	-	-	-	-	1 559	1 559	0	-1	2	9	Other euro area residents	
10 Participaciones emitidas por fondos del mercado monetario	31	33	31	33	-	-	-	-	-	-	-	10	Money market funds shares units	
11 IFM.	31	33	31	33	-	-	-	-	-	-	-	11	MFIs	
12 Acciones y participaciones emitidas por residentes en la zona del euro	1 374	1 370	425	425	-	-	949	945	-4	2	-6	12	Holdings of shares/other equity issued by euro area residents	
13 IFM.	425	425	425	425	-	-	-	-	-	-	-	13	MFIs	
14 Otros sectores residentes.	949	945	-	-	-	-	949	945	-4	2	-6	14	Other euro area residents	
15 Activos frente a no residentes en la zona del euro	7 736	7 752	-	-	-	-	7 736	7 752	16	-43	59	15	External assets	
16 Activo fijo.	254	254	-	-	-	-	254	254	0	-0	0	16	Fixed assets	
17 Resto de activos.	4 453	4 428	57	57	176	176	4 573	4 548	-25	8	-33	17	Remaining assets	
18 Del cual: efectivo en circulación en euros.	57	57	57	57	-	-	-	-	-	-	-	18	Of which: currency in circulation in euro	

EUR billions

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem

Véanse notas al final del capítulo./ See notes at the end of the chapter.

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema (cont.)

mm de euros

	Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Aggregated balance sheet of euro area MFIs, including the Eurosystem		Saldos entre las IFM residentes en la zona del euro / Internal position of MFIs of the euro area		Contrapartida de las transacciones monetarias de la Administración Central / Counterpart of monetary transactions of Central Government		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Consolidated balance sheet of euro area MFIs, including the Eurosystem (a)		Diferencia de saldos / Monthly differences in level	Ajustes / Adjustments	Operaciones (flujos ajustados) / Transactions (adjusted flows)
	1 jul 24	2 ago 24	3 jul 24	4 ago 24	5 jul 24	6 ago 24	7=1-3+5 jul 24	8=2-4+6 ago 24			
1 PASIVO.	49 725	49 750	15 316	15 353	176	176	34 586	34 574	-12	-38	26
2 Efectivo en circulación	1 602	1 600	57	57	-	-	1 545	1 544	-2	-	2
3 Del cual: tenencias en euros de las IFM y el Eurosistema	57	57	57	57	-	-	-	-	-	-	3
4 Depósitos de residentes en la zona del euro	29 260	29 364	12 973	12 929	176	176	16 464	16 611	148	22	4
5 IFM.	12 973	12 929	12 973	12 929	-	-	395	432	37	0	5
6 Administración Central	395	432	-	-	-	-	16 068	16 179	111	22	6
7 Otras Administraciones Públicas y otros sectores.	15 892	16 003	-	-	176	176	-	-	-	-	7
8 residentes en la zona del euro											
8 A la vista	8 611	8 676	-	-	155	156	8 766	8 832	66	27	8
9 A plazo	4 342	4 354	-	-	11	11	4 353	4 365	12	-4	9
10 Hasta dos años	2 519	2 535	-	-	11	11	2 530	2 546	16	-3	10
11 A más de dos años	1 823	1 819	-	-	-	-	1 823	1 819	-4	-1	11
12 Con preaviso.	2 531	2 537	-	-	10	10	2 541	2 547	6	-0	12
13 Hasta tres meses	2 420	2 425	-	-	10	10	2 430	2 435	5	-0	13
14 A más de tres meses	111	112	-	-	-	-	111	112	1	-0	14
15 Cesiones temporales.	408	435	-	-	-	-	408	435	27	-1	15
16 Participaciones emitidas por fondos del mercado monetario	847	864	31	33	-	-	817	831	14	1	16
19 Valores distintos de acciones y participaciones	4 522	4 533	1 937	1 954	-	-	2 585	2 579	-6	-13	6
20 Hasta dos años	505	508	446	459	-	-	59	50	-9	-1	19
21 A más de dos años	4 017	4 025	1 491	1 495	-	-	2 526	2 529	3	-11	20
22 Capital y reservas	3 547	3 565	425	425	-	-	3 122	3 141	19	17	21
23 Otros pasivos frente a no residentes en la zona del euro	5 384	5 341	-	-	-	-	5 384	5 341	-43	-51	22
24 Resto de pasivos	4 563	4 482	-	-	-	-	4 563	4 482	-81	17	23
25 Posición neta de las IFM	-	-	-106	-44	-	-	106	44	-61	-31	24
											25

EUR billions

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem (continuation)

mm de euros

Saldos consolidados final del periodo Consolidated balances end-of-period		Serie en cuadro y columna Time series in table and column	Operaciones (flujos ajustados) Transactions (adjusted flows)	Serie en cuadro y columna Time series in table and column	MONETARY AGGREGATES	
AGREGADOS MONETARIOS						
1	M1 = 2 + 3	10 312	ago 24	1.10/1	1	M1 = 2 + 3
2	Efectivo en circulación	1 545		1.10/4	2	Currency in circulation
3	Depósitos a la Vista	8 766		1.10/5	3	Overnight deposits
4	M2 = M1 + (5 + 6)	15 272		1.10/2	4	M2 = M1 + (5 + 6)
5	Depósitos a plazo hasta dos años	2 530		1.10/6	5	Deposits with agreed maturity up to 2 years
6	Depósitos con preaviso hasta tres meses	2 430		1.10/7	6	Deposits redeemable at notice up to 3 months
7	M3 = M2 + (8 + 9 + 10)	16 389		1.10/3	7	M3 = M2 + (8 + 9 + 10)
8	Cesiones temporales	241		1.10/8	8	Repurchase agreements
9	Valores distintos de acciones y participaciones hasta dos años, emitidos por IFM de la zona del euro	59		1.10/9	9	Holdings of securities other than shares issued by MFIs in the euro area up to 2 years
10	Participaciones en fondos del mercado monetario	817		1.10/10	10	Money market funds shares / units
CONTRAPARTIDAS DE M3 (7 = A - B)						M3 COUNTERPARTS (7 = A - B)
A	ACTIVOS DE LAS IFM				A	MFIs ASSETS
11	Crédito a residentes en la zona del euro	21 868			11	Loans to euro area residents
12	A las Administraciones Públicas	6 200		1.10/11	12	General Government
13	Créditos y préstamos	976			13	Loans
14	Valores distintos de acciones y participaciones	5 224			14	Securities other than shares
15	Acciones y participaciones	26			15	Shares and other equity
16	A otros residentes en la zona del euro	15 642		1.10/12	16	Other euro area residents
17	Créditos y préstamos	13 159			17	Loans
18	Valores distintos de acciones y participaciones	1 559			18	Securities other than shares
19	Acciones y participaciones	924			19	Shares and other equity
20	Activos frente a no residentes en la zona del euro	7 736			20	External assets

1.9 Euro area monetary aggregates and counterparts to M3. Summary

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

EUR billions

Véanse notas al final del capítulo. See notes at the end of the chapter.

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

	Saldos consolidados final del periodo <i>Consolidated balances end-of-period</i>		Serie en cuadro y columna <i>Time series in table and column</i>	Operaciones (flujos ajustados) <i>Transactions (adjusted flows)</i>	Serie en cuadro y columna <i>Time series in table and column</i>	
	jul 24	ago 24				
B PASIVOS DE LAS IFM						B MFIs LIABILITIES
21 Depósitos de la Administración Central	395	432		37		21 Deposits of Central Government
22 Pasivos financieros a más largo plazo frente a otros residentes en la zona del euro	4 460	4 460		13		22 Longer-term financial liabilities to other euro area residents
23 Depósitos a plazo a más de dos años	1 823	1 819		-2		23 Deposits with agreed maturity over 2 years
24 Depósitos con preaviso superior a tres meses	111	112		1		24 Deposits redeemable at notice over 3 months
25 Valores distintos de acciones a más de dos años	2 526	2 529		14		25 Securities other than shares with maturity over 2 years
26 Capital y reservas	3 122	3 141		2		26 Capital and reserves
27 Pasivos frente a no residentes en la zona del euro	5 384	5 341		9		27 External liabilities
28 Otros pasivos netos	-146	-253		-85		28 Other net liabilities
Del cual						Of which
29 Cesiones temporales con Entidades de contrapartida central	-	-		-		29 Central Counterparties repos
30 Adquisiciones temporales con Entidades de contrapartida central	-	-		-		30 Central Counterparties reverse repos
PRO MEMORIA: contrapartidas de M3 distintas del crédito a residentes en la zona del euro						MEMORANDUM ITEM: M3 counterparts different from loans to euro area residents
31 Activos - pasivos frente a no residentes en la zona del euro (20 - 27)	2 352	2 410	1.10/13	50	1.11/13	31 Net external assets (20 - 27)
32 Resto de activos netos (21 + 22 + 26 + 28)	-7 832	-7 780	1.10/14	34	1.11/14	32 Remaining net assets (21 + 22 + 26 + 28)

1.9 Euro area monetary aggregates and counterparts to M3. Summary

EUR billions

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

Véanse notas al final del capítulo. See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.10 Euro area monetary aggregates and counterparts to M3 Consolidated balances. Outstanding amounts (a)

Eur billions

	M1	M2	M3 (b)	Curren- cy in circu- lation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Over- night deposits	With agreed maturi- ty up to two years	Redeema- ble at notice up to three months	Repur- chase agree- ments	Debt securi- ties issued up to two years	Money market fund shares/ units	Total Loans (c)		Net exter- nal assets	Net remai- ning (net)
											General govern- ment re- sident in EMU	Other resi- dents in EMU		
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
22	11 402.5	15 336.0	16 152.9	1 545.3	9 857.1	1 378.3	2 555.2	110.5	55.6	650.9	6 302.3	15 368.1	1 320.4	-6 837.9
23	10 446.6	15 200.0	16 194.2	1 542.2	8 904.3	2 303.0	2 450.4	165.5	82.7	746.1	6 256.8	15 472.2	1 845.5	-7 380.2
23 May	10 827.9	15 118.6	16 012.1	1 539.7	9 288.3	1 754.6	2 536.0	119.0	89.8	684.8	6 293.9	15 464.8	1 404.1	-7 150.6
Jun	10 744.8	15 136.6	16 015.9	1 542.7	9 202.0	1 849.6	2 542.2	111.7	88.7	678.9	6 302.5	15 453.7	1 499.1	-7 239.4
Jul	10 650.5	15 103.3	16 004.2	1 545.9	9 104.6	1 920.8	2 532.0	130.3	82.0	688.7	6 249.2	15 480.0	1 560.3	-7 285.3
Aug	10 553.1	15 058.6	15 964.4	1 538.3	9 014.8	1 997.3	2 508.2	123.0	84.6	698.2	6 262.0	15 407.4	1 599.2	-7 304.2
Sep	10 546.7	15 093.7	16 000.8	1 535.0	9 011.7	2 080.5	2 466.5	128.0	81.8	697.3	6 218.7	15 431.9	1 656.4	-7 306.2
Oct	10 375.5	15 002.4	15 956.0	1 531.0	8 844.6	2 182.3	2 444.6	143.7	93.2	716.7	6 179.7	15 439.8	1 755.5	-7 419.0
Nov	10 387.9	15 046.9	16 020.5	1 528.2	8 859.7	2 227.3	2 431.8	158.0	81.7	733.8	6 216.3	15 495.7	1 805.4	-7 497.0
Dec	10 446.6	15 200.0	16 194.2	1 542.2	8 904.3	2 303.0	2 450.4	165.5	82.7	746.1	6 256.8	15 472.2	1 845.5	-7 380.2
24 Jan	10 212.9	15 027.3	16 058.4	1 524.6	8 688.3	2 368.4	2 446.0	179.6	78.5	773.0	6 228.6	15 462.7	1 958.0	-7 590.9
Feb	10 181.9	15 039.6	16 053.0	1 523.7	8 658.2	2 421.9	2 435.7	182.5	70.2	760.7	6 211.3	15 481.9	1 928.6	-7 568.7
Mar	10 239.5	15 142.8	16 181.3	1 528.4	8 711.1	2 468.3	2 435.0	194.0	62.6	781.9	6 235.4	15 530.2	2 063.3	-7 647.6
Apr	10 222.5	15 122.1	16 209.6	1 530.9	8 691.6	2 468.1	2 431.6	215.0	67.8	804.7	6 222.1	15 544.5	2 135.7	-7 692.6
May	10 251.6	15 177.0	16 238.2	1 533.7	8 717.9	2 487.9	2 437.5	215.7	60.8	784.7	6 200.1	15 555.7	2 177.4	-7 695.0
Jun	10 394.7	15 343.9	16 398.9	1 541.2	8 853.6	2 513.3	2 435.8	201.2	58.1	795.7	6 223.4	15 607.4	2 251.3	-7 683.2
Jul	10 311.7	15 271.7	16 388.6	1 545.2	8 766.5	2 530.0	2 430.0	241.3	58.9	816.6	6 226.0	15 642.2	2 352.1	-7 831.7
Aug	10 375.7	15 356.7	16 480.0	1 543.7	8 832.0	2 545.8	2 435.3	242.2	50.1	831.1	6 239.4	15 610.0	2 410.4	-7 779.8

See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.11 Euro area monetary aggregates and counterparts to M3. Consolidated balances. Transactions (adjusted flows) (a)

Eur billions

	M1	M2	M3 (b)	Curren- cy in circu- lation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Over- night deposits	With agreed maturi- ty up to two years	Redeema- ble at notice up to three months	Repur- chase agree- ments	Debt securi- ties issued up to two years	Money market fund shares/ units	Total Loans (c)		Net exter- nal assets	Net remai- ning (net)
											General govern- ment re- sident in EMU	Other resi- dents in EMU		
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
22	-61.1	13.5	4.1	11.6	-72.7	59.8	14.8	-23.1	10.9	2.8	-33.0	-66.6	0.2	103.5
23	71.9	166.4	168.0	14.0	57.9	75.8	18.7	-11.6	-0.7	14.0	-11.5	-37.3	27.6	189.3
23 May	-93.9	-44.7	-38.4	1.7	-95.6	52.6	-3.5	10.0	5.1	-8.8	-45.3	24.4	-16.8	-0.6
Jun	-61.0	22.6	13.1	3.1	-64.1	94.4	-10.8	-5.8	-2.0	-1.6	13.7	-0.8	119.0	-118.9
Jul	-90.8	-28.3	-0.7	3.0	-93.8	72.7	-10.2	18.9	-0.9	9.7	-53.3	22.9	32.6	-3.0
Aug	-101.7	-44.9	-42.1	-7.6	-94.1	80.6	-23.8	-7.7	0.8	9.6	10.3	-72.2	34.4	-14.6
Sep	-11.7	44.5	45.7	-3.2	-8.5	79.8	-23.6	4.5	-2.5	-0.7	3.1	27.1	61.7	-46.3
Oct	-169.1	-88.6	-43.0	-4.2	-165.0	102.2	-21.7	15.8	10.5	19.2	-40.7	17.1	57.5	-77.0
Nov	18.6	54.3	74.7	-2.7	21.3	48.4	-12.7	15.0	-11.7	17.0	-7.1	55.7	53.7	-27.7
Dec	71.9	166.4	168.0	14.0	57.9	75.8	18.7	-11.6	-0.7	14.0	-11.5	-37.3	27.6	189.3
24 Jan	-238.6	-181.7	-136.8	-17.0	-221.5	61.3	-4.5	16.5	1.6	26.7	-6.1	-8.3	115.1	-237.6
Feb	-31.5	14.6	-1.9	-0.9	-30.6	55.8	-9.7	2.9	-7.1	-12.4	0.4	25.0	-21.5	-5.7
Mar	57.9	103.7	121.6	5.2	52.7	46.7	-0.8	11.4	-9.2	15.7	8.0	47.3	64.2	2.1
Apr	-18.6	-24.0	25.4	2.5	-21.0	-2.0	-3.4	20.9	6.0	22.6	8.6	20.4	45.3	-48.8
May	32.2	48.1	21.6	2.8	29.4	10.0	5.9	1.0	-6.0	-21.5	-17.8	5.7	43.7	-9.9
Jun	139.8	150.3	140.6	7.0	132.9	12.3	-1.8	-14.9	-4.3	9.6	16.8	44.3	55.1	24.4
Jul	-81.1	-69.6	-10.3	4.1	-85.1	17.4	-5.9	40.3	0.4	18.6	-32.7	34.8	66.9	-79.2
Aug	P 37.3	61.3	68.3	-1.5	38.8	18.6	5.4	1.6	-7.7	13.2	9.6	-25.1	50.0	33.8

See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.12 Euro area monetary aggregates and counterparts to M3 Consolidated balances. Outstanding amounts and transactions (flows). (a) (b)

Eur billions

	Consolidated balances								Transactions (flows)							
	M1	M2	M3	Curren- cy in circu- lation (net)	Over- night deposits	Other short- term depos- its except repur- chase agree- ments	Repur- chase agree- ments and other instru- ments issued by MFIs (net)	Loans to re- sident in EMU	M1	M2	M3	Curren- cy in circu- lation (net)	Over- night depos- its	Other short- term depos- its except repur- chase agree- ments	Repur- chase agree- ments and other instru- ments issued by MFIs (net)	Loans to re- sident in EMU
	1=4+5	2=1+6	3=2+7	4	5	6	7	8	9=12+ +13	10=9+ +14	11=10+ +15	12	13	14	15	16
22	11 327	15 271	16 092	1 538	9 789	3 944	820	12 982	-113.1	-44.7	-38.0	-2.8	-110.3	68.3	6.8	-45.9
23	10 371	15 139	16 137	1 537	8 834	4 768	998	13 035	15.0	105.0	128.8	2.5	12.5	90.0	23.8	-4.6
23 May	10 818	15 111	16 012	1 537	9 281	4 293	900	13 001	-99.4	-49.9	-26.7	0.3	-99.7	49.5	23.3	-5.5
Jun	10 714	15 120	16 022	1 535	9 180	4 406	902	12 979	-81.6	13.1	19.7	-2.4	-79.2	94.7	6.6	-14.8
Jul	10 625	15 067	15 961	1 534	9 091	4 443	894	12 993	-86.1	-47.5	-50.1	-0.7	-85.4	38.5	-2.6	18.5
Aug	10 554	15 032	15 936	1 534	9 020	4 478	904	12 967	-75.1	-35.7	-27.1	-0.2	-74.9	39.3	8.6	-24.7
Sep	10 521	15 073	15 994	1 536	8 985	4 552	921	12 977	-27.0	43.1	58.0	1.5	-28.5	70.1	14.9	12.9
Oct	10 405	15 027	15 973	1 536	8 868	4 622	946	13 009	-114.4	-43.2	-19.4	0.4	-114.8	71.2	23.7	36.9
Nov	10 369	15 047	16 002	1 534	8 835	4 679	955	13 034	-29.4	30.5	39.7	-2.0	-27.4	59.9	9.2	33.7
Dec	10 371	15 139	16 137	1 537	8 834	4 768	998	13 035	15.0	105.0	128.8	2.5	12.5	90.0	23.8	-4.6
24 Jan	10 262	15 071	16 091	1 533	8 729	4 808	1 020	13 004	-113.4	-77.4	-47.3	-2.8	-110.6	36.0	30.1	-27.6
Feb	10 245	15 103	16 114	1 533	8 712	4 858	1 012	13 030	-18.1	34.2	27.1	0.1	-18.2	52.3	-7.1	33.3
Mar	10 258	15 137	16 189	1 522	8 736	4 879	1 053	13 045	13.6	34.4	68.2	-10.3	24.0	20.8	33.7	20.1
Apr	10 254	15 145	16 220	1 531	8 722	4 891	1 075	13 058	-6.0	4.9	28.1	9.0	-15.0	10.9	23.2	13.2
May	10 254	15 190	16 253	1 529	8 725	4 936	1 064	13 066	3.4	38.2	26.1	-2.8	6.2	34.8	-12.2	2.3
Jun	10 343	15 301	16 381	1 534	8 809	4 959	1 080	13 102	85.4	94.9	107.9	4.5	80.8	9.5	13.0	25.8
Jul	10 285	15 238	16 346	1 537	8 748	4 953	1 108	13 129	-55.5	-61.1	-35.5	3.1	-58.6	-5.6	25.5	32.4
Aug	P 10 339	15 311	16 435	1 539	8 800	4 972	1 124	13 138	27.4	49.6	66.2	2.2	25.1	22.3	16.6	16.3

See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.13 Contribution of the MFIs resident in Spain to the euro area's monetary aggregates and M3 counterparts (a)

SDDS (b)

Eur billions

	Consolidated balances								Transactions (adjusted flows)							
	Contri- bution to M1 (e)	Contri- bution to M2 (e)	Contri- bution to M3 (e)	Contribution to the M3 counterparts					Contri- bution to M1 (e)	Contri- bution to M2 (e)	Contri- bution to M3 (e)	Contribution to the M3 counter- parties				
	1	2	3	Contribution to total lending (d)		Contri- bution to assets less lia- bilities vis-a-vis non-EMU residents	Contri- bution to re- main- ing (net)	Curren- cy	9	10	11	Contribution to total lending (d)		Contri- bution to assets less lia- bilities vis-a-vis non-EMU residents	Contri- bution to re- main- ing (net)	Curren- cy
				General government resident in EMU	Other resident sectors in EMU							General government resident in EMU	Other resident sectors in EMU			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
22	1 386	1 517	1 570	827	1 508	320	-1 086	-170	-11.0	-4.5	-3.3	-9.4	-11.3	10.2	6.9	-1.2
23	1 285	1 518	1 594	806	1 470	331	-1 013	-168	0.7	14.9	13.5	-0.6	-6.7	22.7	-1.8	-1.7
23 May	1 300	1 459	1 523	829	1 477	312	-1 095	-168	-9.5	-1.5	3.4	-7.1	-9.8	1.8	18.5	-0.0
Jun	1 318	1 487	1 550	832	1 494	310	-1 086	-168	18.0	27.9	26.8	3.6	18.2	-1.5	6.5	-0.1
Jul	1 294	1 472	1 538	817	1 480	309	-1 068	-169	-23.6	-15.0	-11.0	-15.3	-13.0	0.2	17.0	-0.3
Aug	1 289	1 474	1 538	816	1 468	313	-1 058	-168	-5.3	2.2	-0.6	-1.5	-14.2	2.4	12.6	0.7
Sep	1 291	1 490	1 559	818	1 466	314	-1 039	-168	2.0	14.5	19.1	3.3	-1.3	-0.5	17.7	0.2
Oct	1 262	1 473	1 547	807	1 460	319	-1 038	-167	-29.6	-16.9	-11.8	-11.5	-5.3	6.0	-1.0	0.8
Nov	1 284	1 501	1 579	806	1 477	308	-1 011	-167	22.5	28.6	32.3	-1.6	17.5	-10.6	27.1	0.3
Dec	1 285	1 518	1 594	806	1 470	331	-1 013	-168	0.7	14.9	13.5	-0.6	-6.7	22.7	-1.8	-1.7
24 Jan	1 249	1 490	1 565	800	1 457	314	-1 007	-166	-35.9	-28.8	-29.7	-5.8	-12.7	-19.0	7.7	2.0
Feb	1 244	1 489	1 560	812	1 457	324	-1 032	-166	-4.9	-0.8	-4.1	11.4	0.5	10.5	-26.6	0.1
Mar	1 254	1 501	1 572	817	1 469	343	-1 057	-166	9.7	12.8	11.8	4.5	12.1	18.0	-23.0	-0.2
Apr	1 239	1 485	1 561	818	1 467	333	-1 058	-167	-15.7	-17.1	-11.6	1.5	-1.0	-10.1	-2.1	-0.7
May	1 244	1 495	1 573	819	1 461	342	-1 049	-167	5.8	11.1	12.9	0.9	-5.5	9.6	7.8	-0.5
Jun	1 293	1 551	1 626	825	1 479	366	-1 043	-168	48.2	54.0	51.1	4.6	20.4	21.2	4.9	-0.8
Jul	1 272	1 532	1 610	808	1 472	350	-1 019	-169	-21.2	-18.7	-16.3	-18.0	-9.7	-15.6	27.1	-0.1
Aug	P 1 275	1 540	1 617	811	1 464	353	-1 011	-168	3.9	8.5	8.0	2.9	-7.7	6.1	6.7	0.0

See notes at the end of the chapter.

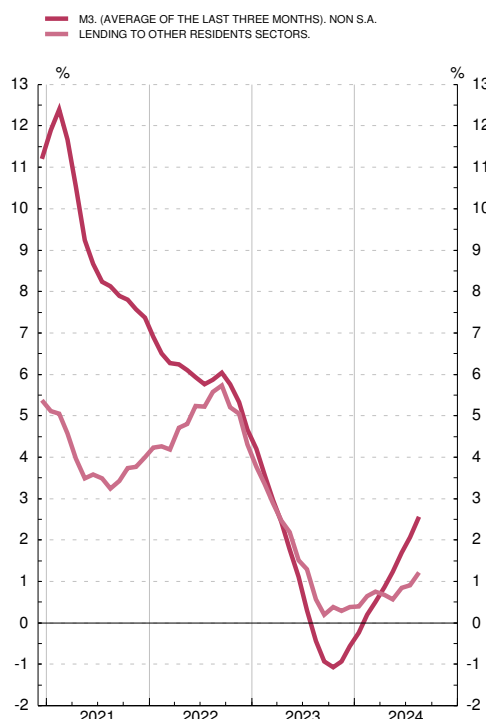
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.14 Euro area monetary aggregates and contribution of MFIs resident in Spain to the aggregates (a)

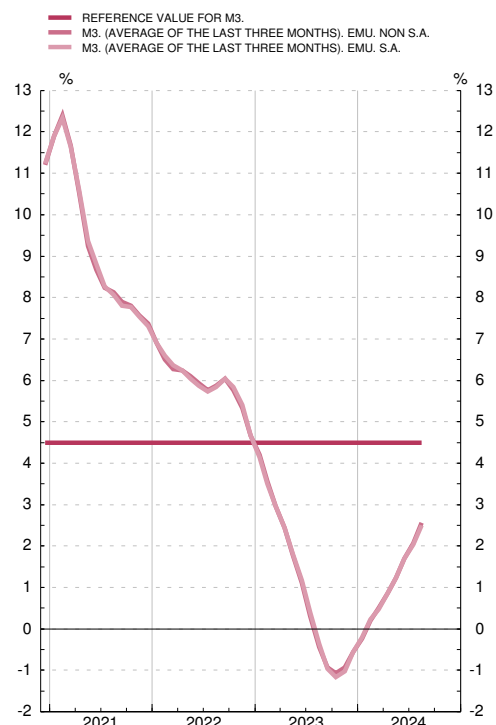
Percentages

	Annual growth rate of EMU's monetary aggregates (b)										Average of the last three months of the annual growth rate						
	M1		M2		M3		Lending to residents (d)										
	EMU		EMU		EMU		G.Gov.	ORS			M3		M1 (e)	M2 (e)	M3 (e)	Lending (d)	
	Non s.a.	s.a.	Non s.a.	s.a.	Non. s.a.	s.a.	EMU	of which		EMU							
								Loans Non sa	Loans s.a.	Non s.a.	s.a.						
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
22	0.80	0.60	3.90	3.70	4.30	4.10	2.75	4.31	5.00	5.00	4.67	4.67	1.45	3.16	3.23	7.49	0.50
23	-8.40	-8.50	-0.90	-0.90	0.10	0.20	-2.52	0.38	0.20	0.20	-0.57	-0.57	-7.23	-0.14	1.59	-2.71	-2.36
23 May	-7.00	-7.00	-0.20	-0.10	0.90	1.00	-2.20	2.18	2.10	2.10	1.77	1.80	-5.83	-1.25	0.43	2.32	-1.39
Jun	-8.00	-8.00	-0.60	-0.50	0.50	0.60	-2.47	1.52	1.40	1.40	1.10	1.17	-6.39	-1.41	0.26	1.34	-1.02
Jul	-9.40	-9.20	-1.60	-1.40	-0.50	-0.40	-2.86	1.30	1.10	1.10	0.30	0.40	-7.51	-1.93	0.12	-2.02	-1.85
Aug	-10.40	-10.40	-2.30	-2.40	-1.30	-1.30	-2.15	0.56	0.10	0.10	-0.43	-0.37	-8.20	-2.27	-0.52	-1.52	-2.36
Sep	-9.70	-9.90	-2.10	-2.20	-1.00	-1.20	-2.15	0.20	-0.30	-0.30	-0.93	-0.97	-7.23	-1.00	0.84	-2.03	-2.32
Oct	-9.90	-10.00	-2.10	-2.20	-0.90	-1.00	-2.60	0.38	-	-	-1.07	-1.17	-8.36	-1.71	0.41	-3.13	-2.89
Nov	-9.50	-9.50	-1.90	-1.90	-0.90	-0.90	-2.85	0.29	0.10	0.10	-0.93	-1.03	-8.02	-1.42	0.57	-3.73	-2.64
Dec	-8.40	-8.50	-0.90	-0.90	0.10	0.20	-2.52	0.38	0.20	0.20	-0.57	-0.57	-7.23	-0.14	1.59	-2.71	-2.36
24 Jan	-8.70	-8.60	-1.10	-1.10	0.10	0.10	-2.47	0.39	-0.10	-0.10	-0.23	-0.20	-7.59	0.47	2.29	-2.59	-2.01
Feb	-7.80	-7.80	-0.60	-0.60	0.40	0.40	-2.79	0.65	0.20	0.20	0.20	0.23	-6.67	1.68	3.15	-2.24	-1.47
Mar	-6.40	-6.60	-	-0.20	1.00	0.90	-2.56	0.76	0.40	0.40	0.50	0.47	-5.71	1.75	2.97	-2.56	-1.29
Apr	-6.10	-5.90	-	0.10	1.20	1.30	-1.91	0.68	0.50	0.50	0.87	0.87	-5.47	1.43	2.74	-2.27	-1.08
May	-5.00	-5.00	0.60	0.60	1.50	1.50	-1.48	0.57	0.60	0.60	1.23	1.23	-4.33	2.29	3.42	-1.32	-0.79
Jun	-3.20	-3.40	1.40	1.30	2.40	2.30	-1.42	0.84	0.90	0.90	1.70	1.70	-1.98	4.00	4.89	-1.20	-0.64
Jul	-3.10	-3.10	1.20	1.20	2.30	2.30	-1.11	0.91	1.00	1.00	2.07	2.03	-1.83	3.79	4.58	-1.55	-0.40
Aug	P -1.80	-2.10	1.90	1.70	3.00	2.90	-1.13	1.22	1.40	1.40	2.57	2.50	-1.13	4.21	5.10	-1.02	0.00

ANNUAL GROWTH RATES EMU's AGGREGATES



ANNUAL GROWTH RATES M3 AND REFERENCE VALUE FOR M3



See notes at the end of the chapter.

1.99.a CONSOLIDATED BALANCE SHEET OF THE EUROSISTEM. MONETARY POLICY OPERATIONS AND THEIR COUNTERPARTS

Average of daily data, EUR millions

	Monetary policy operations (assets)					Total 1+2+3+4+ 5=7+8+9- 10+11	Counterparts (liabilities)				
	Main re-financing operations (liquidity pro- viding)	Longer-term re- financing opera- tions (liquidity pro- viding)	Fine- tuning and struc- tural opera- tions (net)	Asset purchase pro- grammes	Standing facili- ties (net)		Actual reserves of credit institu- tions	Autonomous factors			
								Bank- notes	General govern- ment deposits	Gold and net assets in foreign currency	Other liabili- ties (net)
1	2	3	4	5 (a)	6	7 (a)	8	9	10	11	
23 Mar	1 011	1 205 251	-	4 930 174	-4 035 917	2 100 518	204 583	1 553 595	392 253	919 056	869 144
Apr	1 542	1 100 501	-	4 904 154	-3 997 629	2 008 568	168 221	1 560 817	362 426	951 257	868 361
May	1 565	1 100 448	-	4 890 807	-4 082 041	1 910 779	197 878	1 562 674	280 433	948 916	818 710
Jun	3 842	1 031 949	-	4 873 197	-4 051 148	1 857 841	189 881	1 564 686	247 676	946 722	802 319
Jul	12 058	598 335	-	4 848 904	-3 637 856	1 821 441	168 904	1 567 876	252 229	922 213	754 646
Aug	6 331	600 496	-	4 814 860	-3 645 148	1 776 538	171 342	1 566 637	222 140	923 503	739 921
Sep	5 471	587 195	-	4 799 027	-3 620 598	1 771 094	189 198	1 558 690	227 052	925 411	721 565
Oct	8 637	497 979	-	4 760 526	-3 577 145	1 689 996	170 379	1 554 024	217 622	933 242	681 213
Nov	7 456	495 837	-	4 718 932	-3 539 956	1 682 269	173 967	1 549 282	205 854	933 471	686 637
Dec	8 312	457 994	-	4 705 294	-3 500 143	1 671 457	192 862	1 558 258	168 454	934 521	686 404
24 Jan	6 903	396 227	-	4 680 606	-3 512 654	1 571 082	160 032	1 553 199	170 647	965 299	652 504
Feb	4 952	397 022	-	4 652 062	-3 497 703	1 556 332	159 896	1 543 176	176 745	966 514	643 029
Mar	3 501	362 656	-	4 620 835	-3 451 721	1 535 271	173 750	1 544 089	145 017	968 776	641 191
Apr	2 721	150 328	-	4 577 511	-3 232 727	1 497 833	174 700	1 547 499	127 700	1 027 933	675 867
May	2 092	149 165	-	4 550 631	-3 215 960	1 485 928	157 559	1 552 503	122 675	1 031 898	685 089
Jun	4 343	137 639	-	4 513 247	-3 160 598	1 494 631	176 149	1 554 817	111 108	1 035 601	688 158
Jul	5 792	83 911	-	4 477 556	-3 066 610	1 500 650	175 939	1 562 808	117 271	1 082 439	727 070
Aug	3 019	85 488	-	4 445 885	-3 076 985	1 457 408	158 676	1 565 316	116 165	1 084 021	701 272

1.99.b BALANCE SHEET OF THE BANCO DE ESPAÑA. MONETARY POLICY OPERATIONS AND THEIR COUNTERPARTS

Average of daily data, EUR millions

	Monetary policy operations (assets)					Total	Counterparts (liabilities)						
	Main re-financing operations (liquidity providing)	Longer-term re-financing operations (liquidity providing)	Fine-tuning and structural operations (net)	Asset purchase programmes	Standing facilities (net)		Intra-Eurosystem		Actual reserves of credit institutions	Autonomous factors			
							Target	Rest		Bank-notes	General government deposits	Gold and net assets in foreign currency	Other liabilities (net)
	12	13	14	15	16 (a)	17 12+13+14+15+16=18+19+20+21+22-23+24	18	19	20 (a)	21	22	23	24
23 Mar	-	110 791	-	622 287	-230 661	502 417	459 424	-180 292	17 165	168 751	75 584	76 206	37 991
Apr	1	96 179	-	622 412	-230 207	488 384	443 984	-180 692	16 591	169 032	80 775	76 459	35 154
May	-	96 179	-	620 755	-234 121	482 813	439 896	-182 290	16 805	169 171	79 838	76 349	35 742
Jun	417	88 092	-	622 305	-254 794	456 020	409 720	-183 836	16 467	169 847	87 474	76 892	33 239
Jul	2 575	37 484	-	621 683	-215 035	446 707	410 532	-184 047	16 319	170 009	80 512	76 238	29 620
Aug	554	38 554	-	616 463	-213 399	442 172	417 393	-185 380	16 681	169 587	69 878	76 840	30 855
Sep	393	37 588	-	617 039	-226 918	428 102	402 352	-187 233	16 793	168 852	76 663	77 639	28 315
Oct	770	32 620	-	615 617	-232 433	416 575	388 204	-188 584	16 058	168 608	83 807	78 946	27 428
Nov	432	31 598	-	607 317	-230 181	409 166	376 611	-189 907	16 804	168 116	89 215	79 212	27 538
Dec	297	27 860	-	606 510	-249 456	385 210	382 359	-190 315	18 280	169 369	59 517	79 506	25 506
24 Jan	168	22 457	-	605 206	-240 168	387 662	392 442	-191 372	14 779	168 615	58 170	79 647	24 675
Feb	130	22 457	-	599 625	-220 916	401 295	397 692	-191 701	16 502	167 378	64 060	79 952	27 318
Mar	85	18 755	-	600 317	-223 974	395 183	417 333	-192 560	16 845	167 788	41 117	80 275	24 936
Apr	75	2 092	-	598 466	-204 438	396 196	433 468	-193 022	16 965	167 219	28 534	82 538	25 570
May	50	2 089	-	591 866	-189 506	404 499	450 199	-195 141	16 381	168 182	22 306	82 695	25 266
Jun	3	1 781	-	588 461	-195 865	394 380	455 782	-196 431	16 534	168 902	9 237	83 093	23 449
Jul	2	535	-	587 751	-189 178	399 110	457 141	-196 700	16 651	169 303	13 620	84 645	23 740
Aug	-	535	-	582 194	-213 718	369 011	435 088	-198 302	16 453	169 494	7 247	84 903	23 933

Sources: ECB for Table 1.99.a and BE for Table 1.99.b.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

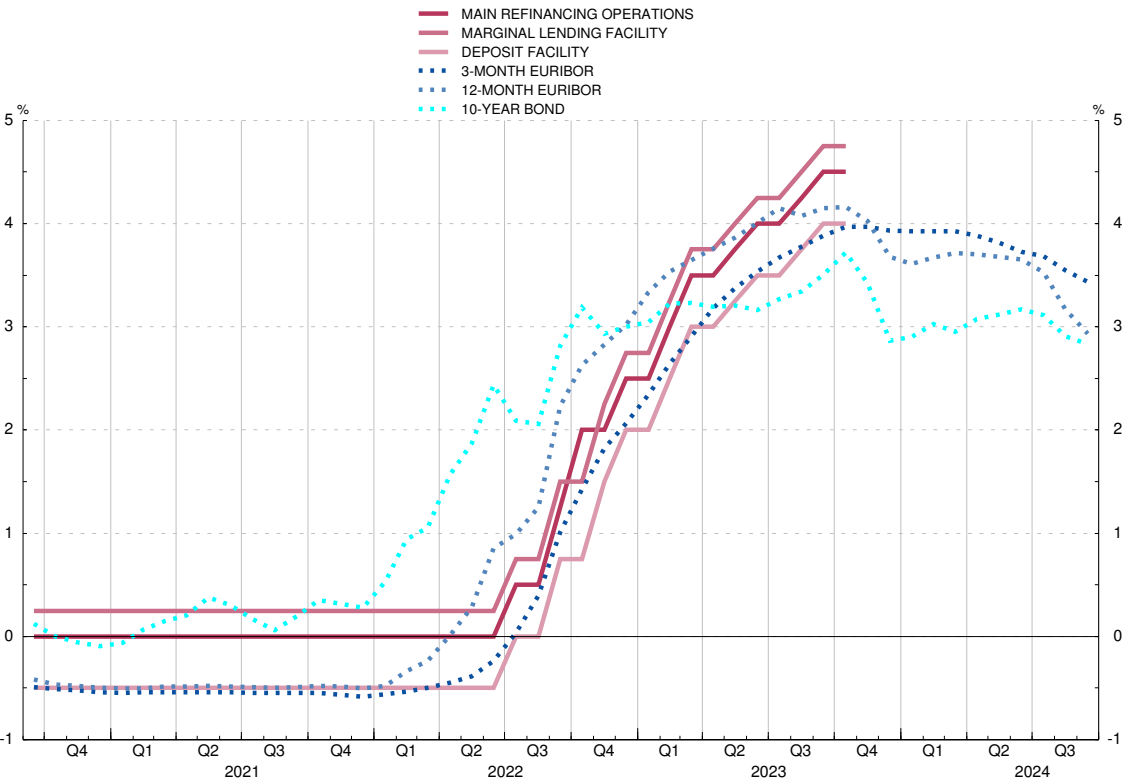
1.15 Interest rates

■ Series depicted in chart.

Percentages

		Interest rates on Eurosystem monetary policy operations			Money market interest rates (a)						
		Tenders: Main Refinancing operation	Standing facilities		Deposits (c) (d)						
			Marginal lending term	Deposit facility	€STR	EURIBOR					
					Overnight	one week	one month	Three months	Six months	Twelve months	
		1	2	3	4	5	6	7	8	9	
21	M	0.00	0.25	-0.50	-0.568	-0.57	-0.56	-0.55	-0.52	-0.49	
22	M	2.50	2.75	2.00	-0.011	0.01	0.09	0.34	0.67	1.09	
23	M	4.50	4.75	4.00	3.205	3.20	3.24	3.43	3.69	3.86	
23	Sep	4.50	4.75	4.00	3.75	3.75	3.76	3.88	4.03	4.15	
	Oct	4.50	4.75	4.00	3.90	3.88	3.86	3.97	4.12	4.16	
	Nov	4.50	4.75	4.00	3.90	3.87	3.84	3.97	4.07	4.02	
	Dec	4.50	4.75	4.00	3.90	3.86	3.86	3.94	3.93	3.68	
24	Jan	4.50	4.75	4.00	3.90	3.87	3.87	3.93	3.89	3.61	
	Feb	4.50	4.75	4.00	3.91	3.88	3.87	3.92	3.90	3.67	
	Mar	4.50	4.75	4.00	3.91	3.87	3.85	3.92	3.90	3.72	
	Apr	4.50	4.75	4.00	3.91	3.87	3.85	3.89	3.84	3.70	
	May	4.50	4.75	4.00	3.91	3.88	3.82	3.81	3.79	3.68	
	Jun	4.25	4.50	3.75	3.75	3.68	3.64	3.73	3.72	3.65	
	Jul	4.25	4.50	3.75	3.66	3.61	3.62	3.69	3.64	3.53	
	Aug	4.25	4.50	3.75	3.66	3.63	3.60	3.55	3.43	3.17	
	Sep	3.65	3.90	3.50	3.56	3.49	3.44	3.43	3.26	2.94	

EUROSYSTEM MONETARY POLICY OPERATIONS, MONEY MARKET AND GOVERNMENT BOND



1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

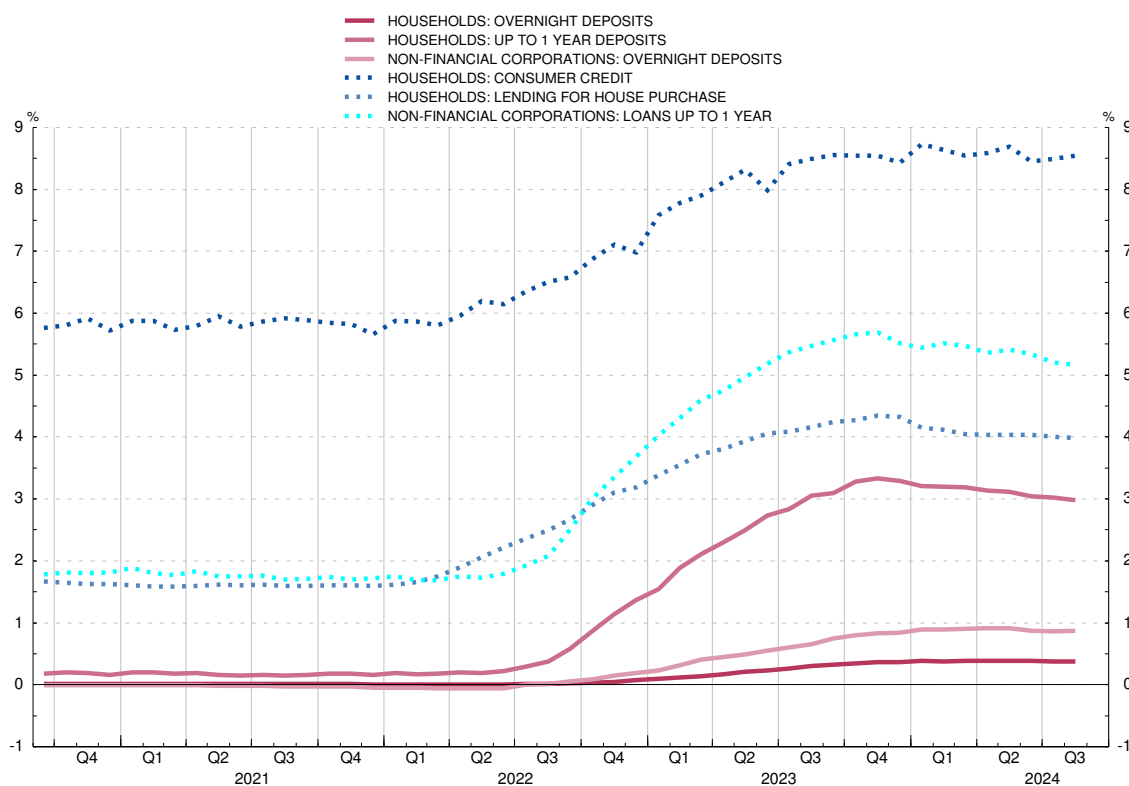
1.15 (cont.) Interest rates

■ Series depicted in chart.

Percentages

		Monetary Financial Institutions interest rates on euro-denominated deposits and loans by euro area residents (new business)								Government bond yields (b)	
		Deposits					Loans			Three years	Ten years
		From households			From non-financial corporations		To households: Annual percentage rate of charge(f)		To non-financial corporations		
		Overnight	Up to 1 year	Over 2 years	Overnight	Up to 1 year	Consumer credit	House purchase	Floating rate and up to 1 year (g)		
		12	13	14	15	16	17	18	19	20	21
21	M	0.01	0.17	0.60	-0.02	-0.27	5.83	1.60	1.76	-0.49	0.20
22	M	0.02	0.48	1.01	0.01	0.27	6.36	2.33	2.25	1.28	2.05
23	M	0.25	2.67	2.78	0.58	3.10	8.22	3.99	5.10	3.05	3.27
23	Sep	0.33	3.10	3.13	0.75	3.59	8.56	4.25	5.57	3.34	3.51
	Oct	0.35	3.28	3.31	0.80	3.69	8.54	4.27	5.66	3.39	3.72
	Nov	0.36	3.33	3.41	0.83	3.71	8.54	4.35	5.69	3.16	3.42
	Dec	0.37	3.29	3.46	0.84	3.70	8.43	4.33	5.51	2.62	2.87
24	Jan	0.39	3.21	3.15	0.89	3.69	8.73	4.15	5.44	2.66	2.90
	Feb	0.38	3.20	3.07	0.89	3.63	8.63	4.11	5.51	2.80	3.02
	Mar	0.39	3.19	2.91	0.91	3.68	8.54	4.04	5.47	2.81	2.95
	Apr	0.39	3.14	2.89	0.91	3.66	8.58	4.04	5.36	2.91	3.07
	May	0.39	3.11	2.81	0.91	3.64	8.69	4.03	5.41	3.00	3.12
	Jun	0.38	3.04	2.84	0.87	3.54	8.45	4.03	5.34	3.01	3.17
	Jul	0.38	3.02	2.77	0.87	3.48	8.49	4.00	5.20	2.86	3.11
	Aug	0.38	2.98	2.69	0.87	3.42	8.55	3.99	5.16	2.55	2.91
	Sep	...	...	...	...	...	...	...	...	2.36	2.83

RETAIL BANK INTEREST RATES



**1. MAIN ECONOMIC INDICATORS
OF THE EURO AREA**

1.16 Exchange rates (a)

Period averages; Units of national currency per ecu or euro (bilateral); Index 1999 Q1=100 (effective)

	US dollar	Japanese yen	Swiss franc	Pound sterling	Swedish krona	Danish krone	Norwegian krone	Canadian dollar	Effective exchange rate of the euro (EER) (b)	
	1	2	3	4	5	6	7	8	9 Nominal	10 Real
18	1.181	130.4	1.155	0.885	10.26	7.45	9.60	1.530	100.0	95.8
19	1.120	122.0	1.113	0.877	10.59	7.47	9.85	1.486	98.1	93.3
20	1.142	121.8	1.070	0.889	10.49	7.45	10.73	1.530	99.6	93.7
21	1.183	129.9	1.081	0.860	10.15	7.44	10.16	1.483	99.7	93.7
22	1.053	138.0	1.005	0.853	10.63	7.44	10.10	1.370	95.3	90.8
23	1.081	152.0	0.972	0.870	11.48	7.45	11.43	1.460	98.1	94.0
23 Apr	1.097	146.5	0.985	0.881	11.34	7.45	11.52	1.479	98.4	94.2
May	1.087	148.9	0.975	0.870	11.37	7.45	11.73	1.469	98.0	93.6
Jun	1.084	153.1	0.976	0.859	11.68	7.45	11.72	1.441	98.2	93.8
Jul	1.106	155.9	0.966	0.859	11.63	7.45	11.35	1.462	99.2	94.9
Aug	1.091	158.0	0.959	0.859	11.81	7.45	11.41	1.470	99.0	95.0
Sep	1.068	157.8	0.960	0.862	11.84	7.46	11.45	1.446	98.5	94.6
Oct	1.056	158.0	0.955	0.868	11.65	7.46	11.63	1.447	98.0	94.1
Nov	1.081	161.8	0.963	0.870	11.55	7.46	11.80	1.483	98.7	94.6
Dec	1.090	157.2	0.944	0.862	11.20	7.46	11.53	1.465	98.2	93.9
24 Jan	1.091	159.5	0.937	0.859	11.28	7.46	11.35	1.463	98.4	94.4
Feb	1.079	161.4	0.946	0.855	11.25	7.45	11.38	1.456	98.1	94.1
Mar	1.087	162.8	0.966	0.855	11.31	7.46	11.52	1.473	98.8	94.8
Apr	1.073	165.0	0.976	0.857	11.59	7.46	11.68	1.466	98.6	94.5
May	1.081	168.5	0.983	0.856	11.62	7.46	11.60	1.478	98.9	94.8
Jun	1.076	169.8	0.962	0.846	11.29	7.46	11.42	1.475	98.5	94.5
Jul	1.084	171.2	0.968	0.843	11.53	7.46	11.72	1.487	99.0	95.1
Aug	1.101	161.1	0.945	0.852	11.46	7.46	11.79	1.505	99.0	94.9
Sep	1.111	159.1	0.941	0.840	11.36	7.46	11.79	1.504	...	...

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

Table 1.2. Saving, investment and financing

Source: ECB.

- a. Non-consolidated data.
- b. Including net acquisition of valuables and non produced assets.

Table 1.6. EDP (Excessive Deficit Procedure) deficit of General Government

Sources: Eurostat and ECB.

- a. The data correspond to ESA 2010.

Table 1.7. EDP (Excessive Deficit Procedure) debt of General Government

Sources: Eurostat and ECB.

- a. The data correspond to ESA 2010.

Table 1.8. Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem

Sources: ECB and in-house calculations.

- a. Also includes the counterpart of Central Government monetary transactions.

Table 1.9. Euro area monetary aggregates and counterparts of M3. Summary

Sources: ECB and in-house calculations.

Table 1.10. Euro area monetary aggregates and counterparts of M3. Consolidated balances. Original series

Source: ECB.

- a. Data refer to the changing composition of the euro area.
- b. Incorporates the adjustments made to certain instruments (shares in money market funds, money market instruments and securities other than shares issued with a maturity of up to two years), issued by MFIs resident in the euro area, in order to deduct that part of such issues which should not be included in M3 as it is held by non-residents. These adjustments, which it was not possible to make until 2001 owing to the limitations of the statistical sources, have been introduced in two stages and have entailed modification of the time series from January 1999, inclusive, onwards. In the first stage (May 2001), that part of the series corresponding to shares in money market funds was revised and in the second stage (October 2001), the part corresponding to all other instruments. For further details see Box 1 in the November 2001 issue of the ECB Monthly Bulletin. For data as from the reference period June 2010, and henceforth, repo operations conducted through central counterparties (CCPs) are excluded from the M3 component "repurchase agreements", and reverse repo operations conducted through CCPs are excluded from the M3 counterpart position "loans to other euro area residents". These items are instead now included in the residual category "Net remaining".
- c. Includes loans and securities.

Table 1.11. Euro area monetary aggregates and counterparts of M3. Transactions (adjusted flows). Original series

Source: ECB.

- a. Data refer to the changing composition of the euro area.
- b. See note (b) to the table 1.10.
- c. Includes loans and securities.

Table 1.12. Euro area monetary aggregates and counterparts of M3. Consolidated balance-sheet and transactions (adjusted flows). Seasonally adjusted series

Source: ECB.

- a. Data refer to the changing composition of the euro area.
- b. For the details of the method used to calculate the seasonally adjusted series, see the ECB publication "Seasonal adjustment of monetary aggregates and HICP for the euro area", August 2000.
- c. See note (b) to the table 1.10.

Table 1.13. Contribution of the MFIs resident in Spain to the euro area monetary aggregates and counterparts of M3

Source: ECB.

- a. Data refer to the changing composition of the euro area.
- b. This table is a requirement of the IMF in connection with the Special Data Dissemination Standard (SDDS).
- c. See note (b) to the table 1.10.
- d. Includes loans and securities.
- e. These aggregates exclude cash held by the public, which is included under the counterparts. Since January 2002, cash held by the public has been calculated by applying to the euro banknotes in circulation the percentage assigned by the Banco de España in accordance with Eurosystem accounting arrangements (see the footnote to the summary balance sheet at the end of this bulletin), plus coins in euro and banknotes and coins in pesetas not converted into euro, minus MFIs' holdings of cash. Since January 2003, banknotes and coins in pesetas not converted into euro have been excluded.

Table 1.14. Euro area monetary aggregates and the contribution of MFIs resident in Spain to the aggregates

Sources: ECB and BE.

- a. Data refer to the changing composition of the euro area.
- b. Rates computed using transactions (adjusted flows).
- c. The contribution of MFIs resident in Spain refers to the original unadjusted series.

- d. Includes loans and securities.
- e. Rates calculated on the basis of contributions which exclude cash (see note (e) to Table 1.13).

Table 1.15. Interest rates

Source: ECB.

- a. With the exception of the overnight rate to December 1998, monthly and yearly values are period averages.
- b. To December 1998, 3-year euro area yields are end-of-period values and 10-year yields are period averages. Thereafter, all yields are period averages.
- c. Before January 1999 synthetic euro area rates were calculated on the basis of national rates weighted by GDP.
- d. From January 1999, column 5 shows the euro overnight index average (EONIA); other euro area money market rates from January 1999 are euro interbank offered rates (EURIBOR).
- e. The annual percentage rate of charge is the weighted average rate across all maturities and equals the total cost of the loans. These total costs comprise an interest rate component and a component of other charges.
- f. Interest rates on loans up to EUR 1 million.

Table 1.16. Exchange rates

Source: ECB, Economic Bulletin, "Statistics", tables 2.8 and 2.9

- a. To December 1998, rates for the ECU (source BIS); from January 1999, rates for the euro.
- b. The effective exchange rates of the euro are ECB calculated indices based on weighted averages of bilateral euro exchange rates. A positive change denotes an appreciation of the euro. Weights are based on manufactured goods trade with the main trading partners and capture third-market effects. Real rate are calculated using consumer prices (CPI). For more detailed information on the calculation of effective exchange rates, see the section 2.8 general notes in the ECB's Economic Bulletin, which can be downloaded from the ECB's website (www.ecb.europa.eu).

CHAPTER 2 MAIN ECONOMIC INDICATORS

(Última información disponible publicada por el INE el 27/09/2024)

Tasas de variación interanual

	2022	2023	2023				2024	
			I	II	III	IV	I	II
A. PIB Y AGREGADOS DE LA DEMANDA								
1. Gasto en consumo final	3,7	2,7	2,1	2,3	2,7	3,5	3,0	2,9
1.1. Gasto en consumo final de los hogares y de las ISFLSH	4,8	1,8	1,7	1,0	1,4	3,0	2,3	2,5
1.2. Gasto en consumo final de las AAP	0,6	5,2	3,4	6,0	6,4	5,0	5,1	4,0
2. Formación bruta de capital fijo	3,3	2,1	1,9	1,7	0,3	4,7	1,9	2,2
2.1. Activos fijos materiales	2,2	2,4	2,6	1,9	0,3	4,8	1,4	2,6
2.1.1. Construcción	2,2	3,0	4,9	3,2	0,0	3,9	1,7	2,5
2.1.2. Bienes de equipo y activos cultivados	2,4	1,3	-1,2	-0,5	0,7	6,4	0,7	2,6
2.2. Activos fijos inmateriales	7,7	1,0	-1,4	1,0	0,4	4,1	4,1	0,6
3. Variación de existencias (aportación al crecimiento del PIB)	-1,7	-2,2	-0,8	-1,0	-0,5	-0,9	-0,4	-0,2
4. DEMANDA NACIONAL (1 + 2 + 3)	4,0	1,7	1,2	1,1	1,7	2,8	2,3	2,5
5. Exportaciones de bienes y servicios	14,3	2,8	9,0	1,8	0,0	0,7	1,5	2,6
5.1. Exportaciones de bienes	3,5	-1,0	4,1	-1,0	-3,6	-3,4	-1,5	-1,0
5.2. Exportaciones de servicios	48,9	12,2	21,3	8,8	9,0	10,7	8,1	10,4
Del cual: Consumo de no residentes en el territorio económico.	115,6	20,1	30,0	16,0	18,1	17,7	12,9	10,3
6. Importaciones de bienes y servicios	7,7	0,3	1,8	-1,5	-1,3	2,3	0,7	0,9
6.1. Importaciones de bienes	5,8	-0,2	0,3	-1,0	-1,4	1,3	-1,1	-2,1
6.2. Importaciones de servicios	17,9	3,0	9,3	-4,1	-0,8	8,1	9,6	16,2
Del cual: Consumo de residentes en el resto del mundo.	71,2	15,4	37,3	8,7	8,7	12,6	13,4	11,0
7. PIB A PRECIOS DE MERCADO (4 + 5 - 6)	6,2	2,7	3,9	2,4	2,2	2,3	2,5	3,1
B. PRECIOS Y COSTES								
1. Deflactor del consumo final de los hogares y de las ISFLSH	6,5	5,4	6,3	6,1	4,4	4,7	5,2	4,6
2. Deflactor del PIB	4,7	6,2	7,1	6,8	6,2	4,9	3,3	3,3
3. Remuneración por asalariado.	3,9	5,6	6,1	5,9	5,4	4,9	4,7	5,2
4. Costes laborales unitarios	1,9	6,1	4,9	6,6	6,6	6,5	5,3	4,1
C. MERCADO DE TRABAJO								
1. Puestos de trabajo equivalentes a tiempo completo								
1.1. Ocupados.	4,1	3,2	2,7	3,0	3,3	3,8	3,1	2,1
1.1.1. Asalariados	4,5	3,3	2,7	3,1	3,7	3,9	3,5	2,5
1.1.2. Autónomos	2,1	2,5	2,7	2,8	1,4	3,2	0,7	-0,4

(Latest available information published by INE at 27/09/2024)

2.1 National Accounts of Spain (a)

Base Year: 2020

Annual percentage changes

2. MAIN ECONOMIC INDICATORS

(a) Series oficiales de la Contabilidad Nacional de España (CNE) elaboradas según el SEC2010. Salvo indicación en contrario, índices de volumen encadenado 2020=100. Datos corregidos de efectos estacionales y de calendario. / Official National Accounts of Spain (NA) series, compiled according to ESA2010. Unless indicated otherwise, volume chain-linked indices 2020=100. Seasonally and working-day-adjusted data.

2. PRINCIPALES INDICADORES ECONOMICOS

2.2 Economía nacional (consolidada). Cuenta de operaciones no financieras (a)
Año Base: 2020

(Última información disponible publicada por el INE el 30/09/2024)

Millones de euros

	2022	2023	2023 I	2023 II	2023 III	2023 IV	2024 I	2024 II	
1. PIB a precios de mercado	1 373 629	1 498 324	356 732	375 898	369 626	396 068	377 772	400 306	1. GDP at market prices
2. Remuneración de asalariados	3 685	4 405	866	1 138	1 158	1 243	1 222	1 220	2. Compensation of employees
Del resto del mundo	4 068	4 926	998	1 334	1 218	1 376	1 378	1 389	From the rest of the world
Al resto del mundo (-)	-383	-521	-132	-196	-60	-133	-156	-169	To the rest of the world (-)
3. Impuestos sobre la producción y las importaciones al resto del mundo (-)	-3 921	-3 628	-688	-1 644	-655	-641	-592	-637	3. Taxes on production and imports to the rest of the world (-)
4. Subvenciones del resto del mundo	5 490	4 918	498	547	114	3 759	375	1 091	4. Subsidies from the rest of the world
5. Rentas de la propiedad	747	-12 916	-712	-3 989	-3 305	-4 910	-2 207	-6 167	5. Property income
Del resto del mundo	68 812	95 343	21 253	24 556	24 438	25 096	25 707	27 523	From the rest of the world
Al resto del mundo (-)	-68 065	-108 259	-21 965	-28 545	-27 743	-30 006	-27 914	-33 690	To the rest of the world (-)
6. Transferencias corrientes	-13 312	-11 843	-1 742	-3 374	-4 510	-2 217	-734	-3 792	6. Current transfers
Del resto del mundo	24 493	27 552	7 031	6 294	4 888	9 339	8 756	6 262	From the rest of the world
Al resto del mundo (-)	-37 805	-39 395	-8 773	-9 668	-9 398	-11 556	-9 490	-10 054	To the rest of the world (-)
7. Renta nacional disponible (1 a 6)	1 366 318	1 479 260	354 954	368 576	362 428	393 302	375 836	392 021	7. National disposable income (1 to 6)
8. Gasto en consumo final (-) (b)	-1 050 308	-1 124 771	-272 273	-282 000	-275 886	-294 612	-289 926	-299 413	8. Final consumption expenditure (-) (b)
9. Ahorro nacional bruto (7 + 8)	316 010	354 489	82 681	86 576	86 542	98 690	85 910	92 608	9. Gross national saving (7 + 8)
10. Transferencias de capital	9 791	13 658	1 825	2 115	2 480	7 238	949	3 029	10. Capital transfers
Del resto del mundo	10 623	14 722	2 010	2 380	2 516	7 816	1 122	3 168	From the rest of the world
Al resto del mundo (-)	-832	-1 064	-185	-265	-36	-578	-173	-139	To the rest of the world (-)
11. Adquisiciones menos cesiones de activos no financieros no producidos (-)	876	867	1 017	103	752	867	410	588	11. Acquisitions less sales of non-financial non-produced assets (-)
12. Formación bruta de capital (-)	-311 196	-314 717	-72 164	-77 549	-75 070	-89 934	-73 925	-79 561	12. Gross capital formation (-)
13. Capacidad (+) o necesidad (-) de financiación de la nación (9 a 12).	17 486	56 169	13 359	11 245	14 704	16 861	13 344	16 664	13. Net lending (+) or net borrowing (-) of the nation (9 to 12)
14. Capacidad (+) o necesidad (-) de financiación de la nación en % del PIBpm (13/1)*100 (c) . .	4,81	14,97	3,74	2,99	3,98	4,26	3,53	4,16	14. Net lending (+) or net borrowing (-) of the nation as % of GDPpm (13/1)*100 (c)

(Latest available information published by INE at 30/09/2024)

2.2 Total economy (consolidated). Non-financial transactions account (a)
Base Year: 2020

Fuente: INE. / Source: INE

(a) Series oficiales según SEC2010 (Base 2020), cuenta del Resto del mundo y agregados macroeconómicos. Series de datos brutos. / Official National Accounts of Spain series compiled according to SEC2010 (Base 2020), rest of the world account and macroeconomic aggregates. Original data series.

(b) El gasto en consumo final puede realizarse en el territorio económico o en el resto del mundo. Luego incluye el consumo de los residentes en el resto del mundo que, posteriormente, se deduce en la rúbrica 'Importaciones de bienes y servicios.'

/ Final consumption expenditure may take place on the domestic territory or abroad. It therefore includes residents' consumption abroad, which is subsequently deducted in 'Imports of goods and services.'

(c) Los porcentajes de los trimestres se calculan: 1) Cuando se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB del año; 2) Cuando no se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB anual que resulta de agregar el PIB trimestral de los últimos cuatro trimestres. / The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for the year; 2) When the GDP for the four quarters of the year in question is not available, using the quarterly GDP figures for the last four quarters.

EUR millions
2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.3 Economía nacional. Balances activos no financieros. Detalle por sectores institucionales. Revisión Estadística 2019.

Última información disponible publicada por el INE el 29/09/2023

Millones de euros

I. TOTAL ECONOMÍA		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
I. TOTAL ECONOMÍA											
ACTIVOS FIJOS Y EXISTENCIAS		3 973 980	3 878 934	3 910 450	3 976 858	4 082 771	4 194 880	4 349 057	4 488 368	4 641 474	5 034 992
1. Activos fijos		3 769 720	3 679 976	3 713 435	3 772 441	3 869 726	3 971 381	4 109 671	4 245 470	4 400 776	4 775 015
1.1. Viviendas		1 476 644	1 406 644	1 448 107	1 504 757	1 569 941	1 618 934	1 704 993	1 806 842	1 888 475	2 050 707
1.2. Otros edificios y construcciones		1 624 750	1 615 690	1 605 191	1 595 213	1 608 751	1 645 940	1 675 192	1 682 747	1 736 443	1 906 508
1.2.1. Edificios no residenciales		714 625	702 394	692 592	682 337	683 508	696 275	706 249	707 731	725 115	794 576
1.2.2. Otras construcciones y mejoras de terrenos		910 125	913 296	912 599	912 876	925 243	949 665	968 943	975 016	1 011 328	1 111 932
1.3. Maquinaria, bienes de equipo y sistemas de armamento		548 094	532 709	530 697	537 234	548 811	558 120	573 697	593 205	608 391	639 253
1.4. Recursos biológicos cultivados		11 072	11 944	13 003	14 599	16 241	18 178	20 628	20 281	22 861	26 753
1.5. Productos de propiedad intelectual		109 160	112 989	116 437	120 638	125 982	132 209	137 227	142 048	144 606	151 794
2. Existencias		204 260	198 958	197 015	204 417	213 045	223 499	239 386	242 898	240 698	259 977
3. Activos no producidos		-	-	-	-	-	-	-	-	-	-
4. Terrenos		-	-	-	-	-	-	-	-	-	-
II. HOGARES e ISFLSH											
ACTIVOS FIJOS Y EXISTENCIAS		1 175 888	1 119 080	1 141 041	1 175 106	1 212 959	1 237 258	1 281 262	1 336 464	1 382 485	1 494 471
1. Activos fijos		1 172 933	1 116 311	1 137 998	1 170 814	1 207 732	1 231 159	1 276 124	1 331 372	1 379 011	1 491 267
1.1. Viviendas		1 082 945	1 026 791	1 048 753	1 080 417	1 115 094	1 136 129	1 179 515	1 231 560	1 275 752	1 379 267
1.2. Otros edificios y construcciones		52 855	52 844	52 731	53 013	54 342	56 288	57 893	59 036	61 320	67 610
1.2.1. Edificios no residenciales		29 955	29 765	29 622	29 707	30 341	31 572	32 637	33 422	34 721	38 372
1.2.2. Otras construcciones y mejoras de terrenos		22 900	23 079	23 109	23 306	24 001	24 716	25 256	25 614	26 599	29 238
1.3. Maquinaria, bienes de equipo y sistemas de armamento		27 811	27 029	26 719	27 304	27 792	28 080	28 658	29 983	30 619	31 814
1.4. Recursos biológicos cultivados		8 386	8 476	8 488	8 516	8 775	8 618	7 765	8 240	8 783	9 994
1.5. Productos de propiedad intelectual		936	1 171	1 327	1 564	1 729	2 044	2 293	2 553	2 537	2 582
2. Existencias		2 955	2 769	3 043	4 292	5 227	6 099	5 138	5 092	3 474	3 204
3. Activos no producidos		-	-	-	-	-	-	-	-	-	-
4. Terrenos		3 152 405	3 027 247	3 073 263	3 263 153	3 439 928	3 744 192	4 033 952	4 151 138	4 205 973	4 454 772
III. ADMINISTRACIONES PÚBLICAS											
ACTIVOS FIJOS Y EXISTENCIAS		666 776	656 387	645 572	640 848	639 343	646 555	652 881	651 210	669 712	728 643
1. Activos fijos		666 317	655 886	645 127	640 534	639 205	646 475	652 828	651 118	669 071	728 298
1.1. Viviendas		7 140	7 870	7 746	8 297	8 626	8 354	8 295	9 098	9 612	10 566
1.2. Otros edificios y construcciones		558 804	553 060	546 107	541 990	541 661	549 683	556 112	552 651	567 615	619 722
1.2.1. Edificios no residenciales		162 962	159 400	156 036	153 541	152 193	153 637	154 951	153 219	155 924	170 050
1.2.2. Otras construcciones y mejoras de terrenos		395 842	393 660	390 071	388 449	389 468	396 046	401 161	399 432	411 691	449 672
1.3. Maquinaria, bienes de equipo y sistemas de armamento		71 735	66 433	63 027	62 156	60 843	59 789	59 086	59 118	60 662	65 175
1.4. Recursos biológicos cultivados		-	-	-	-	-	-	-	-	-	-
1.5. Productos de propiedad intelectual		28 638	28 523	28 247	28 091	28 075	28 649	29 335	30 251	31 182	32 835
2. Existencias		459	501	445	314	138	80	53	92	641	345
3. Activos no producidos		-	-	-	-	-	-	-	-	-	-
4. Terrenos		-	-	-	-	-	-	-	-	-	-

Latest published information available by INE at 29/09/2023

2.3 Total economy. Balance sheets for non-financial assets.

By institutional sector

Benchmark Revision 2019.

Fuente: INE. / Source: INE.

EUR millions

2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

Última información disponible publicada por el INE el 29/09/2023

2.3 Economía nacional. Balances activos no financieros. Detalle por sectores institucionales. (cont.) Revisión estadística. 2019

Millones de euros

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
IV. INSTITUCIONES FINANCIERAS											
ACTIVOS FIJOS Y EXISTENCIAS	51 661	48 047	47 829	49 388	50 708	51 144	49 494	47 442	49 156	48 746	IV. FINANCIAL CORPORATIONS
1. Activos fijos	51 240	47 714	47 426	48 973	50 415	51 110	49 456	47 330	49 000	48 611	FIXED ASSETS AND INVENTORIES
1.1. Viviendas	30 138	29 482	30 159	30 864	31 506	31 779	30 833	29 909	29 761	29 851	1. Fixed assets
1.2. Otros edificios y construcciones	6 190	5 424	5 326	6 362	6 375	6 186	5 296	3 163	2 180	405	1.1. Dwellings
1.2.1. Edificios no residenciales	6 190	5 424	5 326	6 362	6 375	6 186	5 296	3 163	2 180	405	1.2. Other buildings and structures
1.2.2. Otras construcciones y mejoras de terrenos	-	-	-	-	-	-	-	-	-	-	1.2.1. Buildings other than dwellings
1.3. Maquinaria, bienes de equipo y sistemas de armamento	9 284	7 490	6 429	5 867	5 413	4 870	4 255	4 240	4 692	4 999	1.2.2. Other structures
1.4. Recursos biológicos cultivados	-	-	-	-	-	-	-	-	-	-	1.3. Machinery and equipment and weapons systems
1.5. Productos de propiedad intelectual	5 628	5 318	5 512	5 880	7 121	8 275	9 072	10 018	12 367	13 356	1.4. Cultivated biological resources
2. Existencias	421	333	403	415	293	34	38	112	156	135	1.5. Intellectual property products
3. Activos no producidos.	-	-	-	-	-	-	-	-	-	-	2. Inventories
4. Terrenos	-	-	-	-	-	-	-	-	-	-	3. Non-produced non-financial assets
V. SOCIEDADES NO FINANCIERAS											
ACTIVOS FIJOS Y EXISTENCIAS	2 079 655	2 055 420	2 076 008	2 111 516	2 179 761	2 259 923	2 365 420	2 453 252	2 540 121	2 763 132	V. NON-FINANCIAL CORPORATIONS
1. Activos fijos	1 879 230	1 860 065	1 882 884	1 912 120	1 972 374	2 042 637	2 131 263	2 215 650	2 303 694	2 506 839	FIXED ASSETS AND INVENTORIES
1.1. Viviendas	356 421	342 501	361 449	385 179	414 715	440 672	486 350	536 275	573 350	631 023	1. Fixed assets
1.2. Otros edificios y construcciones	1 006 901	1 004 362	1 001 027	993 848	1 006 373	1 033 783	1 055 891	1 067 897	1 105 328	1 218 771	1.1. Dwellings
1.2.1. Edificios no residenciales	515 518	507 805	501 608	492 727	494 599	504 880	513 365	517 927	532 290	585 749	1.2. Other buildings and structures
1.2.2. Otras construcciones y mejoras de terrenos	491 383	496 557	499 419	501 121	511 774	528 903	542 526	549 970	573 038	633 022	1.2.1. Buildings other than dwellings
1.3. Maquinaria, bienes de equipo y sistemas de armamento	439 264	431 757	434 522	441 907	454 763	465 381	481 698	499 864	512 418	537 265	1.2.2. Other structures
1.4. Recursos biológicos cultivados	2 686	3 468	4 535	6 083	7 466	9 560	10 797	12 388	14 078	16 759	1.3. Machinery and equipment and weapons systems
1.5. Productos de propiedad intelectual	73 958	77 977	81 351	85 103	89 057	93 241	96 527	99 226	98 520	103 021	1.4. Cultivated biological resources
2. Existencias	200 425	195 355	193 124	199 396	207 387	217 286	234 157	237 602	236 427	256 293	1.5. Intellectual property products
3. Activos no producidos.	-	-	-	-	-	-	-	-	-	-	2. Inventories
4. Terrenos	-	-	-	-	-	-	-	-	-	-	3. Non-produced non-financial assets

Latest published information available by INE at 29/09/2023

2.3 Total economy. Balance sheets for non-financial assets. By institutional sector (cont'd) Benchmark Revision 2019.

2. MAIN ECONOMIC INDICATORS

EUR millions

Fuente: INE. / Source: INE.

2. PRINCIPALES INDICADORES ECONÓMICOS

2.4 Cuentas de operaciones financieras. Detalle por sectores institucionales (SEC 2010)

Período de referencia: 2024-1 (Última información disponible publicada el 10/04/2024)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)/ TOTAL ECONOMY (non-consolidated) (S.1) 1=2 a 5	Instituciones financieras (S.12)/ Financial institutions (S.12) 2	Administraciones públicas (S.13)/ General government (S.13) 3	Sociedades no financieras (S.11)/ Non-financial corporations (S.11) 4	Hogares e instituciones sin fines de lucro (S.14/5)/ Households and non-profit institutions (S.14/5) 5	Operaciones entre sectores residentes/ Transactions between residents sectors 6	TOTAL ECONOMÍA (consolidada) (S.1*)/ TOTAL ECONOMY (consolidated) (S.1*) 7=1+6	RESTO DEL MUNDO (S.2)/ REST OF THE WORLD (S.2) 8	Total/ Total 9=1+8
I. ADQUISICIONES NETAS DE ACTIVOS FINANCIEROS (F) . .	9 524	-16 007	26 932	-7 938	6 536	-50 958	47 397	47 397	56 921
1. Oro monetario y DEG (F.1)	46	46	-	-	-	-	46	-4	43
2. Efectivo y depósitos (F.2)	-8 201	-34 009	29 674	-3 537	-330	-35 375	27 174	4 610	-3 591
2.1. Efectivo (F.21)	-3 037	-39	-	-384	-2 614	-3 017	-20	1 100	-1 937
2.2. Depósitos transferibles (F.22)	-38 158	310	-17 562	-5 442	-15 464	-38 158	-329	-329	-38 487
2.3. Otros depósitos (F.29)	32 994	-34 279	47 236	2 290	17 748	5 800	27 194	3 838	36 833
3. Valores representativos de deuda (F.3)	26 223	20 231	6 059	-1 815	1 747	8 284	17 938	45 574	71 797
3.1. Valores a corto plazo (F.31)	13 832	11 814	906	-78	1 191	-177	14 010	-1 318	12 514
3.2. Valores a largo plazo (F.32)	12 390	8 417	5 154	-1 737	556	8 462	3 928	46 892	59 282
4. Préstamos (F.4)	-276	552	-2 241	1 412	-	-2 773	2 636	2 360	2 360
5. Participaciones en el ctal. y en fondos de inversión (F.5)	27 690	3 766	1 308	12 590	10 026	14 337	13 354	-6 101	21 589
5.1. Acciones (F.511/2)	12 900	4 368	964	8 076	-508	5 291	7 610	-9 325	3 575
5.2. Otras participaciones en el capital (F.519)	2 991	1 596	467	893	35	308	2 683	2 811	5 802
5.3. Participac. en fondos de inversión (F.52)	11 799	-2 198	-123	3 621	10 499	8 738	3 061	412	12 211
6. Seguros, pensiones y garantías estandarizadas (F.6)	65	413	-	-361	13	81	-17	1 404	1 469
7. Otros activos (F.7/8)	-36 022	-7 007	-7 868	-16 228	-4 920	-35 512	-510	-721	-36 744
TOTAL (=II+III)	9 524	-16 007	26 932	-7 938	6 536	-50 958	47 397	47 397	56 921
II. OPERACIONES FINANCIERAS NETAS (=I-III) (B.9)	13 085	8 824	-6 789	2 407	8 643	-	13 085	-13 085	-0
III. PASIVOS NETOS CONTRAIDOS(F)	-3 561	-24 831	33 721	-10 345	-2 106	-50 958	60 482	60 482	56 921
1. Oro monetario y DEG (F.1)	-4	-4	-	-	-	-	-4	46	43
2. Efectivo y depósitos (F.2)	-30 766	-30 744	-21	-	-	-35 375	4 610	27 174	-3 591
2.1. Efectivo (F.21)	-1 917	-1 917	-	-	-	-3 017	1 100	-20	-1 937
2.2. Depósitos transferibles (F.22)	-38 487	-38 487	-	-	-	-38 158	-329	-	-38 487
2.3. Otros depósitos (F.29)	9 639	9 660	-21	-	-	5 800	3 838	27 194	36 833
3. Valores representativos de deuda (F.3)	53 858	2 128	48 599	3 131	-	8 284	45 574	17 938	71 797
2.1. Valores a corto plazo (F.31)	-1 496	-2 801	13	1 293	-	-177	-1 318	14 010	12 514
2.2. Valores a largo plazo (F.32)	55 354	4 929	48 586	1 839	-	8 462	46 892	3 928	59 282
4. Préstamos (F.4)	-137	-1 142	279	4 123	-3 397	-2 773	2 636	2 497	2 360
5. Participaciones en el ctal. y en fondos de inversión (F.5)	8 235	10 460	-	-2 225	-	14 337	-6 101	13 354	21 589
5.1. Acciones (F.511/2)	-4 034	150	-	-4 184	-	5 291	-9 325	7 610	3 575
5.2. Otras participaciones en el capital (F.519)	3 119	1 160	-	1 959	-	308	2 811	2 683	5 802
5.3. Participac. en fondos de inversión (F.52)	9 150	9 150	-	-	-	8 738	412	3 061	12 211
6. Seguros, pensiones y garantías estandarizadas (F.6)	1 485	1 821	-271	-65	-	81	1 404	-17	1 469
7. Otros pasivos (F.7/8)	-36 233	-7 349	-14 864	-15 310	1 290	-35 512	-721	-510	-36 744

Reference period: 2024 Q1 (Information made available on 10/04/2024)

2.4 Financial transactions account. Detail by institutional sector (ESA 2010)

EUR millions

2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.5 Balances financieros. Detalle por sectores institucionales (SEC 2010)

Período de referencia: 2024-1 (Última información disponible publicada el 10/04/2024)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)/ TOTAL ECONOMY (non-consolidated) (S.1)	Instituciones financieras (S.12)/ Financial institutions (S.12)	Administraciones públicas (S.13)/ General government (S.13)	Sociedades no financieras (S.11)/ Non-financial corporations (S.11)	Hogares e instituciones sin fines de lucro (S.14/5)/ Households and non-profit institutions (S.14/5)	Operaciones entre residentes/ Transactions between residents (S.1*)/ TOTAL ECONOMY (consolidated) (S.1*)	TOTAL ECONOMÍA (consolidada) (S.1*)/ TOTAL ECONOMY (consolidated) (S.1*)	RESTO DEL MUNDO (S.2)/ REST OF THE WORLD (S.2)	Total/ Total
I. ACTIVOS FINANCIEROS (AF)	12 290 055	5 277 142	954 887	3 173 570	2 884 456	9 336 505	2 953 549	3 720 872	16 010 926
1. Oro monetario y DEG (AF.1)	33 733	33 733	-	-	-	-	33 733	14 665	48 398
2. Efectivo y depósitos (AF.2)	2 702 958	1 099 489	191 048	349 453	1 062 968	2 120 932	582 027	966 689	3 669 647
2.1. Efectivo (AF.2.1)	57 678	7 671	-	6 401	43 606	57 442	236	116 481	174 159
2.2. Depósitos transferibles (AF.2.2)	1 295 006	58 098	121 231	259 759	855 918	1 295 006	-	30 924	1 325 930
2.3. Otros depósitos (AF.2.3)	1 350 275	1 033 721	69 817	83 293	163 444	768 483	581 791	819 284	2 169 559
3. Valores representativos de deuda (AF.3)	1 666 600	1 560 316	41 777	24 877	39 630	1 060 130	606 470	948 509	2 615 109
3.1. Valores a corto plazo (AF.3.1)	107 203	65 539	5 125	9 936	26 604	67 832	39 371	50 296	157 500
3.2. Valores a largo plazo (AF.3.2)	1 559 397	1 494 777	36 652	14 941	13 026	992 298	567 099	898 213	2 457 609
4. Préstamos (AF.4)	2 259 738	1 453 574	377 276	428 889	-	1 897 171	362 567	451 538	2 711 276
5. Participaciones en el ctal. y en fondos de inversión (AF.5)	4 267 759	891 357	201 404	1 836 540	1 338 458	3 119 961	1 147 798	1 140 408	5 408 167
5.1. Acciones (AF.511/2)	2 175 052	602 827	54 234	1 206 338	311 852	1 513 153	661 899	521 607	2 696 659
5.2. Otras participaciones en el capital (AF.519)	1 357 706	105 614	143 606	543 976	564 510	1 204 670	153 036	605 121	1 962 826
5.3. Participac. en fondos de inversión (AF.52)	735 002	183 115	3 564	86 226	462 097	402 138	332 864	13 680	748 682
6. Seguros, pensiones y garantías estandarizadas (AF.6)	412 210	37 129	-	9 702	365 379	393 957	18 253	12 939	425 150
7. Otros activos (AF.7/8)	947 057	201 544	143 383	524 109	78 021	744 356	202 701	186 124	1 133 180
TOTAL (=I+II+III)	12 290 055	5 277 142	954 887	3 173 570	2 884 456	9 336 505	2 953 549	3 720 872	16 010 926
II. ACTIVOS FINANCIEROS NETOS (=I-III) (BF.90)	-767 322	-87 143	-1 137 803	-1 685 113	2 142 737	-	-767 322	785 851	18 528
III. PASIVOS (AF)	13 057 377	5 364 285	2 092 691	4 858 683	741 719	9 336 505	3 720 872	2 935 021	15 992 398
1. Oro monetario y DEG (AF.1)	14 665	14 665	-	-	-	-	14 665	15 205	29 870
2. Efectivo y depósitos (AF.2)	3 087 620	3 082 355	5 265	-	-	2 120 932	966 689	582 027	3 669 647
2.1. Efectivo (AF.2.1)	173 923	173 923	-	-	-	57 442	116 481	236	174 159
2.2. Depósitos transferibles (AF.2.2)	1 325 930	1 325 930	-	-	-	1 295 006	30 924	-	1 325 930
2.3. Otros depósitos (AF.2.3)	1 587 767	1 582 502	5 265	-	-	768 483	819 284	581 791	2 169 559
3. Valores representativos de deuda (AF.3)	2 008 638	466 867	1 419 489	122 283	-	1 060 130	948 509	606 470	2 615 109
3.1. Valores a corto plazo (AF.3.1)	118 128	37 668	74 893	5 568	-	67 832	50 296	39 371	157 500
3.2. Valores a largo plazo (AF.3.2)	1 890 510	429 199	1 344 596	116 715	-	992 298	898 213	567 099	2 457 609
4. Préstamos (AF.4)	2 348 709	94 954	493 324	1 078 974	681 457	1 897 171	451 538	362 567	2 711 276
5. Participaciones en el ctal. y en fondos de inversión (AF.5)	4 260 369	1 105 435	-	3 154 934	-	3 119 961	1 140 408	1 147 798	5 408 167
5.1. Acciones (AF.511/2)	2 034 760	424 763	-	1 609 998	-	1 513 153	521 607	661 899	2 696 659
5.2. Otras participaciones en el capital (AF.519)	1 809 790	264 854	-	1 544 936	-	1 204 670	605 121	153 036	1 962 826
5.3. Participac. en fondos de inversión (AF.52)	415 818	415 818	-	-	-	402 138	13 680	332 864	748 682
6. Seguros, pensiones y garantías estandarizadas (AF.6)	406 697	398 025	6 915	1 957	-	393 957	12 939	18 253	425 150
7. Otros pasivos (AF.7/8)	930 479	201 984	167 698	500 535	60 262	744 356	186 124	202 701	1 133 180
TOTAL (=II+III)	13 057 377	5 364 285	2 092 691	4 858 683	741 719	9 336 505	3 720 872	2 935 021	15 992 398
1. Monetario gold and SDRs (AF.1)									
2. Currency and deposits (AF.2)									
2.1. Currency (AF.2.1)									
2.2. Transferable deposits (AF.2.2)									
2.3. Other deposits (AF.2.3)									
3. Debt securities (AF.3)									
3.1. Short term (AF.3.1)									
3.2. Long term (AF.3.2)									
4. Loans (AF.4)									
5. Equity and investment fund shares (AF.5)									
5.1. Shares (AF.511/2)									
5.2. Other equity (AF.519)									
5.3. Investment fund shares (AF.52)									
6. Insurance, pensions and standardised guarantees (AF.6)									
7. Other assets (AF.7/8)									

Reference period: 2024 Q1 (Information made available on 10/04/2024)

2.5 Financial balance sheets. Detail by institutional sector (ESA 2010)

EUR millions

2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.6 Balanza de Pagos y Posición de Inversión Internacional

Millones de euros

	Serie en cuadro y columna/ Time Series in Table and Column	2022	2023	2023 II	2023 IV	2024 I	2024 II	
A. BALANZA DE PAGOS								A. BALANCE OF PAYMENTS
A.1. Cuenta corriente (I - P)	17.1/1	4 814	39 772	11 472	8 756	11 985	13 047	A.1. Current account (Receipts-Payments)
1.1. Bienes	17.4/1	-60 081	-34 631	-12 107	-9 059	-5 606	-6 177	1.1. Goods
1.2. Servicios	17.4/4	72 206	93 467	30 776	20 581	19 526	27 510	1.2. Services
1.3. Renta primaria	17.5/1	5 998	-7 219	-2 687	-549	-1 201	-4 497	1.3. Primary income
1.4. Renta secundaria	17.6/1	-13 309	-11 845	-4 510	-2 218	-734	-3 789	1.4. Secondary income
A.2. Cuenta de capital (I - P)	17.6/10	12 674	16 218	3 232	7 926	1 359	3 617	A.2. Capital account (Receipts-Payments)
CUENTA CORRIENTE MÁS CUENTA DE CAPITAL (a)	17.1/5	17 487	55 990	14 704	16 682	13 344	16 664	CURRENT AND CAPITAL ACCOUNT (a)
A.3. Cuenta financiera (VNA - VNP)	17.1/6	21 859	59 782	16 912	21 726	7 773	23 715	A.3. Financial account (net change in assets-net change in liabilities)
3.1. Total, excepto Banco de España	17.2/3	-8 417	-54 580	-6 443	19 824	36 532	59 890	3.1. Total excluding Banco de España
3.1.1. Inversión directa	17.2/7	3 989	-2 926	5 834	2 203	764	7 602	3.1.1. Direct investment
3.1.2. Inversión de cartera	17.2/8	26 951	-17 541	-12 768	-13 580	-13 626	17 788	3.1.2. Portfolio investment
3.1.3. Otra inversión	17.2/9	-41 810	-29 950	2 207	29 897	52 028	38 814	3.1.3. Other investment
3.1.4. Derivados financieros	17.2/10	2 453	-4 162	-1 717	1 305	-2 534	-4 314	3.1.4. Financial derivatives
3.2. Banco de España	17.2/2	30 276	114 362	23 355	1 902	-28 859	-36 175	3.2. Banco de España
3.2.1. Reservas	17.2/11	4 419	6 000	1 965	395	516	-127	3.2.1. Reserves
3.2.2. Posición neta BE frente al Eurosistema	17.2/12	22 896	119 257	24 125	3 330	-27 688	-34 596	3.2.2. BE net position with the Eurosystem
3.2.3. Otros del BE	17.2/13	2 961	-10 896	-2 736	-1 822	-1 688	-1 452	3.2.3. Other BE
A.4. Errores y omisiones netos	17.1/9	4 371	3 792	2 208	5 044	-5 570	7 051	A.4. Net errors and omissions
B. POSICIÓN DE INVERSIÓN INTERNACIONAL								B. INTERNATIONAL INVESTMENT POSITION
B.1. Posición total neta	17.21/1	-792 975	-773 933	-760 432	-773 933	-755 026	-723 385	B.1. Total net position
1.1. Banco de España	17.21/13	-249 282	-128 536	-138 519	-128 536	-156 250	-194 902	1.1. Banco de España
1.2. Resto sectores	17.21/2	-543 693	-645 397	-621 912	-645 397	-598 776	-528 483	1.2. Other sectors

EUR millions

2. MAIN ECONOMIC INDICATORS

2.6 Balance of Payments and International Investment Position

a. El saldo de la cuenta corriente y de capital determina la capacidad (+) o necesidad (-) de financiación de la economía./ The current and capital account balance determines the net lending (+) or borrowing (-).

2. MAIN ECONOMIC INDICATORS

2.7 Financial accounts (ESA 2010)

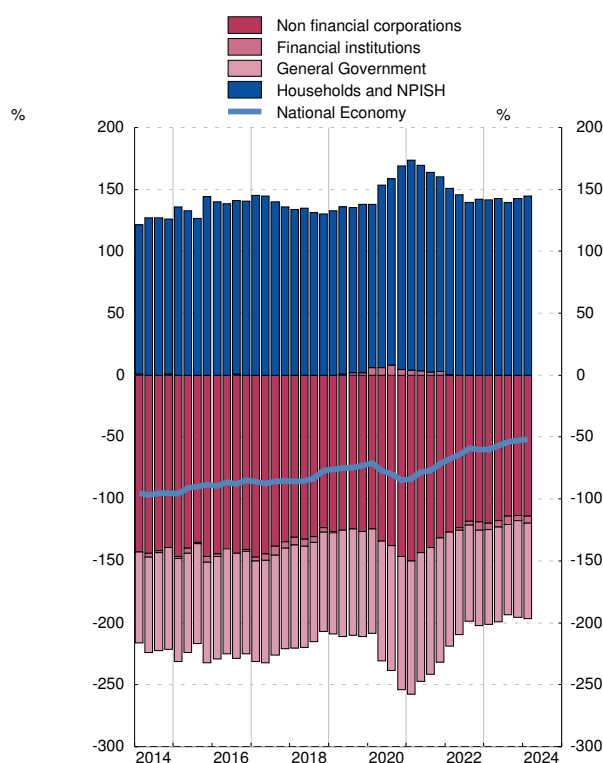
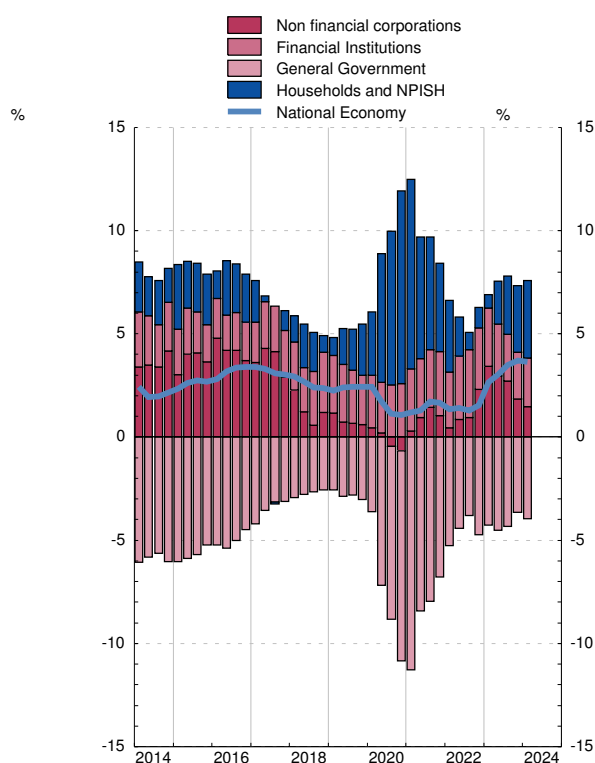
Net financial transactions and net financial assets of institutional sectors

% of GDP

	Net financial transactions (a)							Net financial assets								
	Total economy						Rest of the World (=1)	Total economy						Rest of the World (=1)		
	Total	Non-financial corporations	Financial institutions		General government	Households and non-profit institutions		Total	Non-financial corporations	Financial institutions		General government	Households and non-profit institutions			
			Total	Monetary						Non-monetary	Total				Monetary	Non-monetary
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
20	6,39	-0,49	10,10	8,76	1,34	-29,31	26,09	-6,39	-312,95	-542,83	24,91	40,23	-15,32	-388,88	593,85	317,78
21	5,84	3,72	11,74	10,79	0,96	-34,44	24,82	-5,84	-311,19	-564,72	13,31	26,75	-13,44	-413,11	653,33	315,84
22	5,56	4,54	12,05	9,85	2,20	-18,23	7,20	-5,56	-251,20	-486,56	-11,63	-6,35	-5,28	-330,81	577,79	255,99
23	12,84	10,97	9,82	8,71	1,11	-16,77	8,83	-12,84	-223,53	-464,74	-21,29	-14,75	-6,54	-303,64	566,14	228,12
20 Q1	2,44	0,45	2,55	2,18	0,37	-3,61	3,06	-2,44	-70,89	-124,11	6,12	9,89	-3,77	-84,50	131,60	71,96
Q2	1,72	0,20	2,45	2,17	0,28	-7,17	6,25	-1,72	-77,26	-134,23	6,16	9,91	-3,75	-96,60	147,40	78,48
Q3	1,14	-0,46	2,53	2,17	0,36	-8,37	7,45	-1,14	-79,77	-137,84	7,92	11,49	-3,57	-100,41	150,56	81,05
Q4	1,08	-0,67	2,58	2,24	0,34	-10,16	9,33	-1,08	-85,03	-146,66	4,71	8,94	-4,23	-107,37	164,29	86,28
21 Q1	1,18	0,30	3,00	2,81	0,19	-11,29	9,17	-1,18	-83,99	-150,29	4,05	8,28	-4,23	-107,08	169,33	85,16
Q2	1,29	0,93	2,86	2,65	0,21	-8,42	5,92	-1,29	-78,16	-143,55	3,50	6,06	-2,56	-103,96	165,85	79,31
Q3	1,73	1,44	2,80	2,59	0,21	-7,96	5,45	-1,73	-77,41	-139,26	2,56	5,97	-3,41	-102,13	161,43	78,54
Q4	1,65	1,04	3,09	2,74	0,35	-6,77	4,28	-1,65	-71,64	-131,61	3,20	6,43	-3,24	-99,94	156,72	72,83
22 Q1	1,34	0,46	2,69	2,28	0,41	-5,27	3,47	-1,34	-67,72	-126,92	0,43	2,03	-1,60	-91,86	150,62	68,98
Q2	1,40	0,84	3,07	2,50	0,57	-4,43	1,92	-1,40	-64,03	-122,94	-2,37	-1,14	-1,23	-84,46	145,75	65,25
Q3	1,27	0,94	3,29	2,62	0,68	-3,79	0,84	-1,27	-59,20	-118,17	-3,14	-2,39	-0,75	-77,34	139,45	60,37
Q4	1,54	2,30	3,00	2,46	0,54	-4,73	0,98	-1,54	-60,25	-118,53	-6,55	-4,85	-1,70	-77,15	141,97	61,40
23 Q1	2,65	3,43	2,81	2,33	0,47	-4,26	0,67	-2,65	-60,04	-119,60	-5,38	-3,77	-1,61	-76,38	141,32	61,24
Q2	3,02	2,97	2,50	2,21	0,29	-4,52	2,08	-3,02	-56,79	-117,74	-5,08	-3,54	-1,54	-76,49	142,52	57,91
Q3	3,48	2,71	2,27	2,10	0,17	-4,33	2,83	-3,48	-53,77	-113,94	-6,74	-5,06	-1,68	-72,71	139,62	54,88
Q4	3,69	1,85	2,24	2,06	0,18	-3,65	3,25	-3,69	-52,93	-113,46	-4,09	-2,38	-1,71	-78,05	142,68	54,08
24 Q1	3,63	1,46	2,38	2,22	0,16	-3,95	3,74	-3,63	-51,83	-113,81	-5,89	-3,90	-1,98	-76,85	144,72	53,08

FINANCIAL ACCOUNTS
Net financial operations (a)

FINANCIAL ACCOUNTS
Net financial assets



(a) Quarterly ratios are calculated by using accumulated flows of the last four quarters for both net financial transactions and GDP.

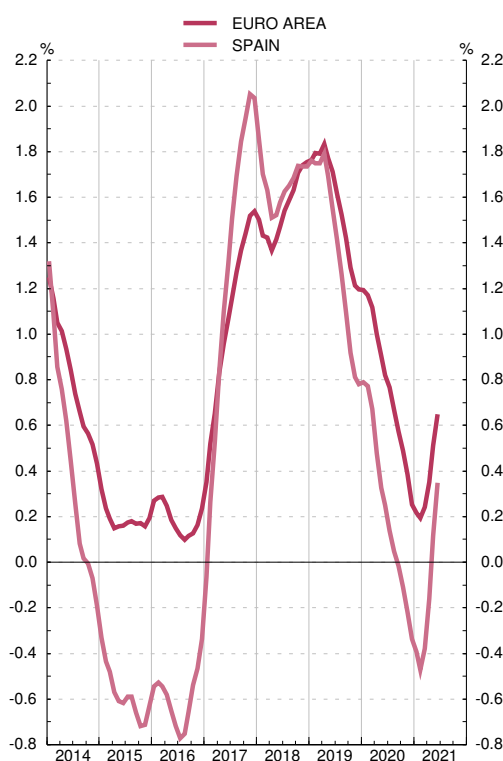
2. MAIN ECONOMIC INDICATORS

2.8 Prices and interest rates

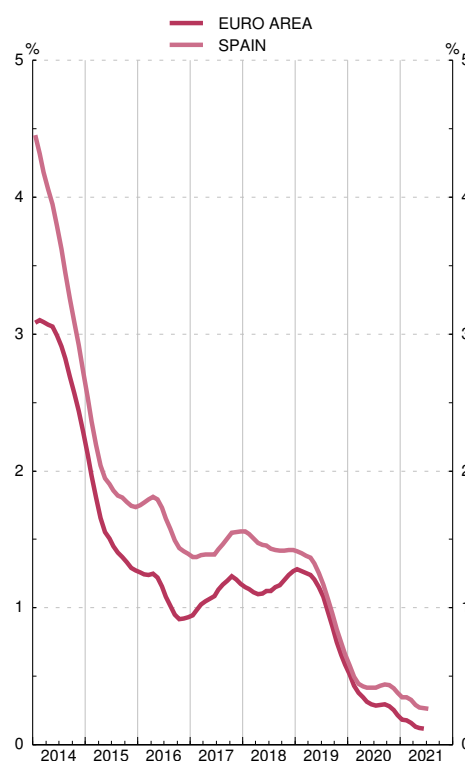
Eurostat, INE, BCE, Banco de España

	Prices (a)			Interest rates (b)		
	Euro area T12,12	Spain T12,12	Difference	Euro area (c)	Spain (c)	Difference
	1	2	3 = 2-1	4	5	6 = 5-4
14	0.4	-0.2	-0.6	2.3	2.7	0.4
15	0.2	-0.6	-0.8	1.3	1.7	0.5
16	0.2	-0.3	-0.6	0.9	1.4	0.5
17	1.5	2.0	0.5	1.2	1.6	0.4
18	1.8	1.7	-0.0	1.3	1.4	0.2
19	1.2	0.8	-0.4	0.6	0.7	0.1
20	0.3	-0.3	-0.6	0.2	0.4	0.2
20 Mar	1.1	0.7	-0.4	0.4	0.4	0.1
Apr	1.0	0.5	-0.5	0.3	0.4	0.1
May	0.9	0.3	-0.6	0.3	0.4	0.1
Jun	0.8	0.3	-0.6	0.3	0.4	0.1
Jul	0.8	0.1	-0.6	0.3	0.4	0.1
Aug	0.7	0.0	-0.6	0.3	0.4	0.1
Sep	0.6	-0.0	-0.6	0.3	0.4	0.1
Oct	0.5	-0.1	-0.6	0.3	0.4	0.2
Nov	0.4	-0.2	-0.6	0.3	0.4	0.2
Dec	0.3	-0.3	-0.6	0.2	0.4	0.2
21 Jan	0.2	-0.4	-0.6	0.2	0.3	0.2
Feb	0.2	-0.5	-0.7	0.2	0.3	0.2
Mar	0.2	-0.4	-0.6	0.2	0.3	0.2
Apr	0.4	-0.2	-0.5	0.1	0.3	0.2
May	0.5	0.1	-0.4	0.1	0.3	0.1
Jun	0.6	0.3	-0.3	0.1	0.3	0.1

PRICES



INTEREST RATES



(a) CPIs used in columns 1 and 2 are: before December 1995, national CPIs, from December 1995 to November 1996, interim indices of consumer prices. From December 1996, harmonised indices of consumer prices.

(b) Long-term interest rate used to assess convergence. See also column 11 in table 2.10 of this bulletin for Spain.

Data on CPIs and interest rates by country are in tables 26.15 and 26.23 respectively.

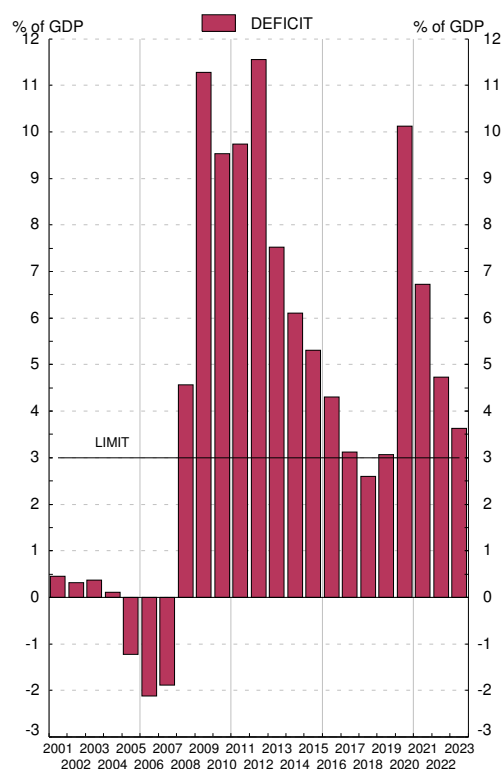
(c) Average of the last twelve months.

2. MAIN ECONOMIC INDICATORS

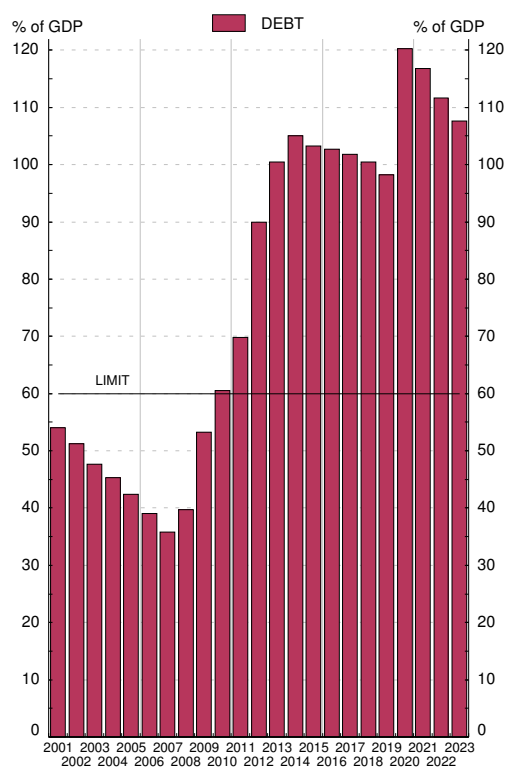
2.9 General Government deficit and debt (a)

Notifications sent to the European Commission						Eur millions and percentage	
	Deficit	Debt	GDPmp	Deficit % of GDPmp	Debt % of GDPmp	Difference with respect to reference values	
	1	2	3	4	5	6=4-3 points	7=5-60 points
01	3 189	378 883	700 993	0.5	54.0	-2.5	-6.0
02	2 374	384 145	749 552	0.3	51.2	-2.7	-8.8
03	3 009	382 775	802 266	0.4	47.7	-2.6	-12.3
04	941	389 888	859 437	0.1	45.4	-2.9	-14.6
05	-11 421	393 479	927 357	-1.2	42.4	-4.2	-17.6
06	-21 322	392 132	1 003 823	-2.1	39.1	-5.1	-20.9
07	-20 287	384 662	1 075 539	-1.9	35.8	-4.9	-24.2
08	50 731	440 621	1 109 541	4.6	39.7	1.6	-20.3
09	120 576	569 535	1 069 323	11.3	53.3	8.3	-6.7
10	102 193	649 153	1 072 709	9.5	60.5	6.5	0.5
11	103 606	743 043	1 063 763	9.7	69.9	6.7	9.9
12	119 100	927 813	1 031 104	11.6	90.0	8.6	30.0
13	76 838	1 025 655	1 020 677	7.5	100.5	4.5	40.5
14	63 097	1 084 846	1 032 608	6.1	105.1	3.1	45.1
15	57 235	1 113 661	1 078 092	5.3	103.3	2.3	43.3
16	47 893	1 145 050	1 114 420	4.3	102.7	1.3	42.7
17	36 228	1 183 412	1 162 492	3.1	101.8	0.1	41.8
18	31 224	1 208 861	1 203 859	2.6	100.4	-0.4	40.4
19	38 116	1 223 355	1 245 513	3.1	98.2	0.1	38.2
20	113 199	1 345 786	1 119 010	10.1	120.3	7.1	60.3
21	82 262	1 428 133	1 222 290	6.7	116.8	3.7	56.8
22	63 736	1 502 799	1 346 377	4.7	111.6	1.7	51.6
23	P 53 159	1 573 754	1 461 889	3.6	107.7	0.6	47.7

EDP DEFICIT



EDP DEBT



Source: Deficit: Ministerio de Hacienda y Administraciones Públicas; Debt: Banco de España; GDPmp: Instituto Nacional de Estadística

a. The data in this table are those sent to the European Commission by the Spanish Government twice a year (before April 1st and before October 1st) under the Excessive Deficit Procedure / Stability and Growth Pact (Regulation 479/2009, amended by Regulation 679/2010 and Resolution 97/C236/1, Regulation 1466/97 amended by Regulation 1055/2005 and Regulation 1467/97 amended by Regulation 1056/2005). The data correspond to the Questionnaire sent in late March 2024 (See tables 11.3 and 11.12 to 11.13).

2. MAIN ECONOMIC INDICATORS

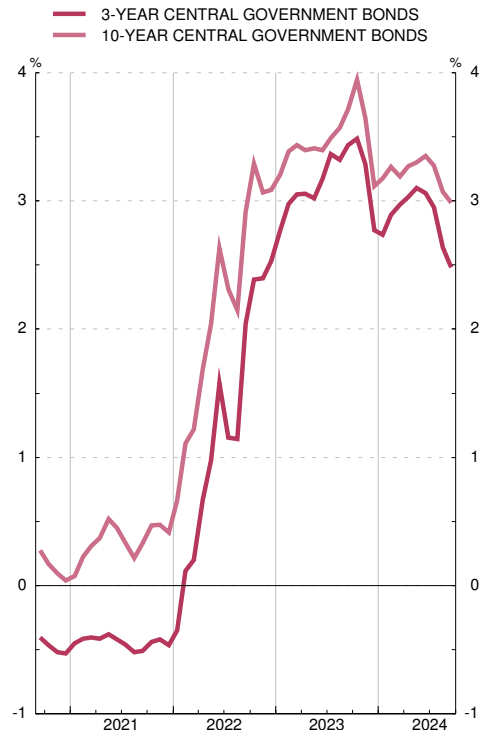
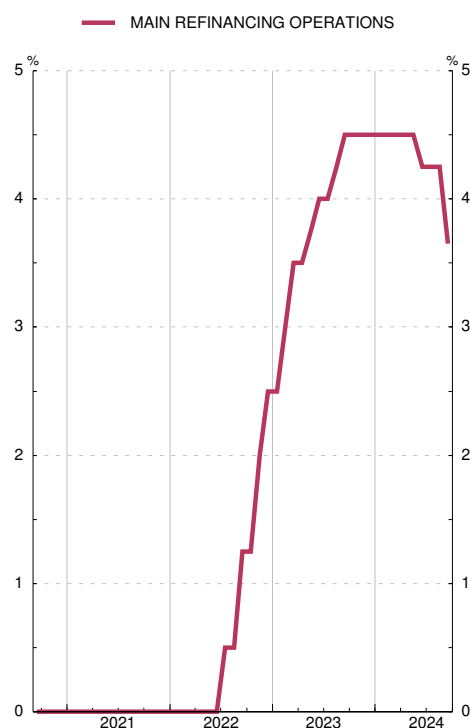
2.10 Interest rates

Percentages

	Monetary policy operations: Main refinancing operations (a)	Credit institutions. New business (CBE 4/2002) (b)						Securities secondary market			
		Loans			Deposits			1-year Treasury bills	Government bonds		
		Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations	Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations		3 years	10 years convergence criteria	
1		2	3	4	5	6	7	8	9	10	
20		0.00	2.17	2.91	1.97	0.01	0.02	-0.01	-0.41	-0.29	0.38
21		0.00	2.11	2.66	1.91	0.02	0.02	0.02	-0.55	-0.44	0.35
22		2.50	2.53	3.14	2.34	0.04	0.03	0.08	0.78	1.24	2.18
23		4.50	5.16	4.93	5.23	0.42	0.30	0.83	3.38	3.14	3.48
23 Sep		4.50	5.47	5.12	5.58	0.53	0.37	1.05	3.74	3.44	3.71
Oct		4.50	5.78	5.15	5.98	0.59	0.40	1.21	3.80	3.48	3.95
Nov		4.50	5.49	4.99	5.66	0.63	0.45	1.22	3.59	3.29	3.65
Dec		4.50	5.43	4.96	5.54	0.66	0.47	1.27	3.26	2.77	3.12
24 Jan		4.50	5.62	4.98	5.82	0.68	0.48	1.31	3.33	2.74	3.18
Feb		4.50	5.33	4.83	5.49	0.67	0.49	1.25	3.39	2.89	3.27
Mar		4.50	5.22	4.65	5.38	0.71	0.52	1.29	3.46	2.97	3.19
Apr		4.50	5.44	4.70	5.66	0.71	0.53	1.28	3.43	3.03	3.27
May		4.50	5.25	4.64	5.44	0.73	0.55	1.31	3.42	3.10	3.30
Jun		4.25	5.07	4.56	5.21	0.73	0.56	1.26	3.38	3.06	3.35
Jul		4.25	5.19	4.51	5.39	0.73	0.58	1.23	3.32	2.95	3.28
Aug		4.25	5.09	4.67	5.22	0.72	0.57	1.19	2.97	2.64	3.07
Sep		3.65	...	...	...	...	...	...	2.84	2.48	2.99

INTERBANK MARKET

SECURITIES MARKET



(a) As of May 1990 the series shows the marginal auction rate of 10-day repo purchases of Banco de España certificates. From that date to December 1998 it shows the average auction rate of monetary regulation loans. From January 1999 it shows the rate of Eurosystem main refinancing operations.

(b) The synthetic interest rates are computed as averages of the interest rates on new business published in Chapter 19, weighted by the outstanding amounts of the loans and deposits included in each indicator. These synthetic interest rates cover various concepts: (i) Loans, which include loans for house purchase, consumer loans and other lending to households, as well as all loans to non-financial corporations; and (ii) Deposits, which include the sight deposits, deposits with an agreed maturity and repos of households and non-financial corporations.

2. MAIN ECONOMIC INDICATORS

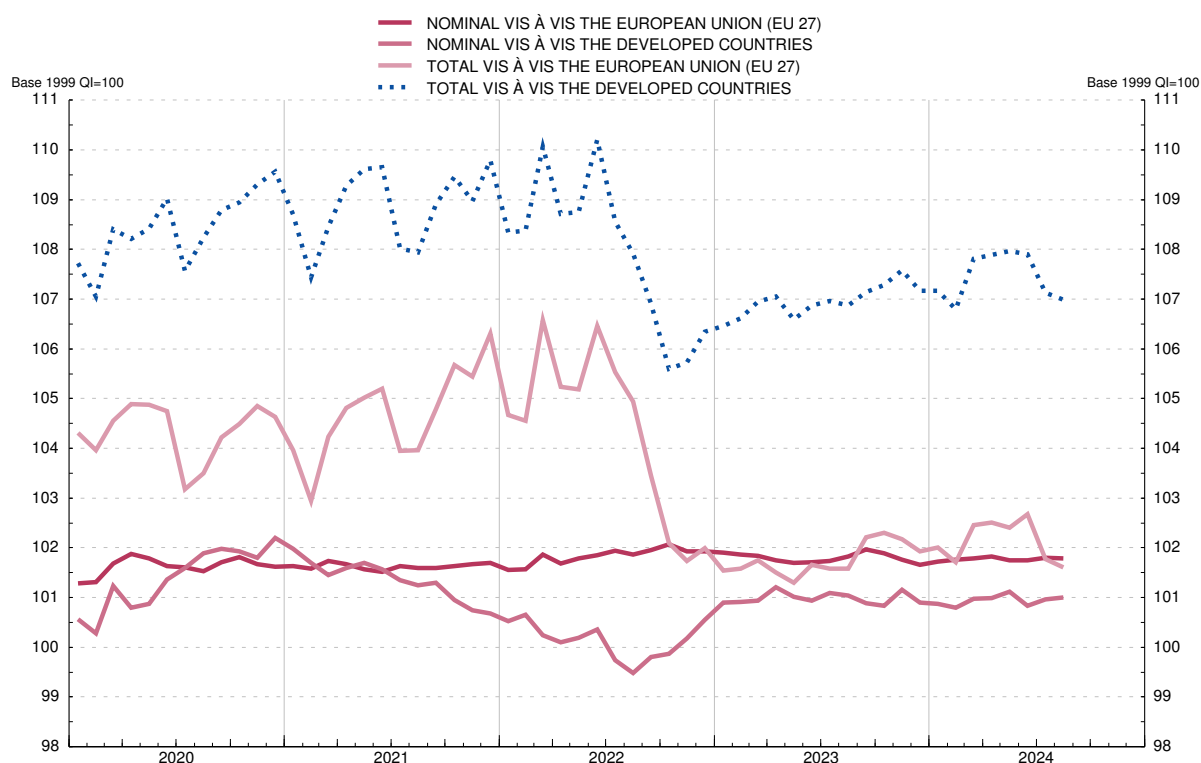
2.11 Indices of Spanish competitiveness

■ Series depicted in chart.

Base 1999 Q1=100

	Total (a) with consumer prices vis-à-vis :			Nominal component (b) vis-à-vis :		
	1 Euro area	2 European Union (EU-27)	3 Developed countries	4 European Union (EU-27)	5 Developed countries	
20	106.5	104.3	108.4	101.6	101.4	
21	107.1	104.7	108.9	101.6	101.4	
22	107.0	104.4	108.0	101.8	100.1	
23	104.9	101.8	107.0	101.8	101.0	
23 Mar	104.8	101.7	107.0	101.8	100.9	
Apr	104.6	101.5	107.0	101.8	101.2	
May	104.5	101.3	106.6	101.7	101.0	
Jun	104.9	101.7	106.9	101.7	100.9	
Jul	104.8	101.6	107.0	101.7	101.1	
Aug	104.6	101.6	106.9	101.8	101.0	
Sep	105.1	102.2	107.1	102.0	100.9	
Oct	105.3	102.3	107.3	101.9	100.8	
Nov	105.4	102.2	107.6	101.8	101.2	
Dec	105.2	101.9	107.2	101.7	100.9	
24 Jan	105.4	102.0	107.2	101.7	100.9	
Feb	105.0	101.7	106.8	101.8	100.8	
Mar	105.7	102.5	107.8	101.8	101.0	
Apr	105.7	102.5	107.9	101.8	101.0	
May	105.6	102.4	108.0	101.7	101.1	
Jun	105.9	102.7	107.9	101.7	100.8	
Jul	105.0	101.8	107.1	101.8	101.0	
Aug	104.8	101.6	107.0	101.8	101.0	

INDICES OF SPANISH COMPETITIVENESS



(a) Outcome of multiplying price component (relative prices of Spain: relationship between the price indices of Spain and of the group) and nominal component. A decline in the index denotes an improvement in the competitiveness of Spanish products.

(b) Geometric mean calculated using a double weighting system based on 1995-2018 manufacturing and services foreign trade figures.

CHAPTER 3 FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS

3. FINANCIAL ACCOUNTS (ESA 2010)

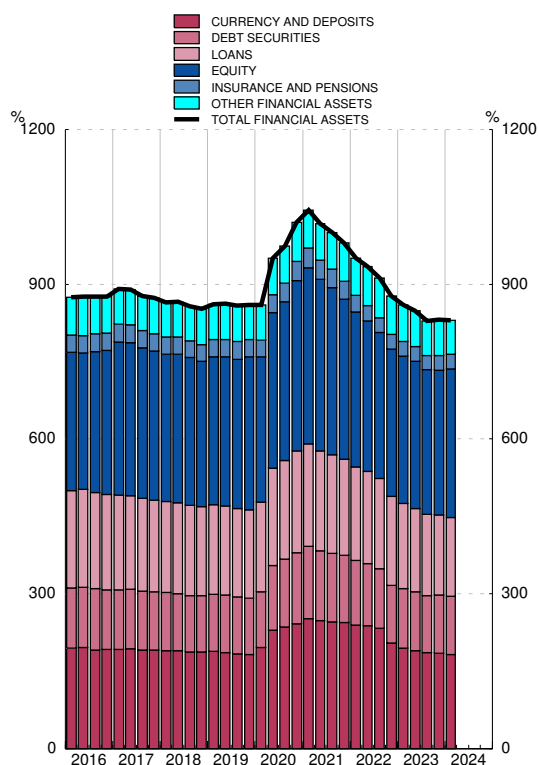
3.1 Domestic economy Financial balance sheet

■ Series depicted in chart.

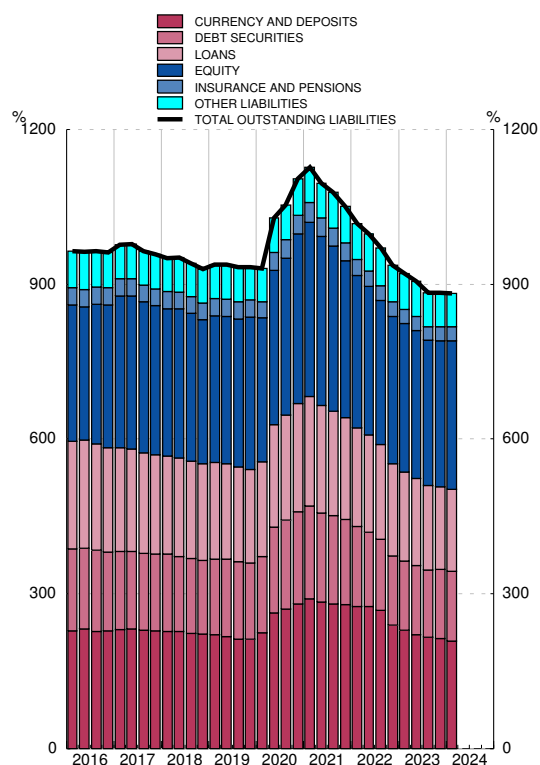
EUR billions

	Net finan- cial assets	Financial assets						Outstanding liabilities						
Total		Main instruments					Total	Main instruments						
		Currency and deposits	Debt securi- ties	Loans	Equity and investment fund shares	Insurance and pensions		Currency and deposits	Debt securi- ties	Loans	Equity and investment fund shares	Insurance and pensions		
	1	2	3	4	5	6	7	8	9	10	11	12	13	
20		-952	11 411	2 706	1 546	2 202	3 694	424	12 362	3 139	1 991	2 349	3 677	415
21		-876	11 975	2 985	1 590	2 278	3 790	430	12 850	3 412	2 022	2 404	3 716	422
22		-811	11 809	2 750	1 518	2 307	3 849	377	12 620	3 228	1 799	2 409	3 846	371
23		-774	12 144	2 709	1 646	2 259	4 115	406	12 918	3 115	1 963	2 349	4 123	399
24	A	-767	12 290	2 703	1 667	2 260	4 268	412	13 057	3 088	2 009	2 349	4 260	407
20	Q2	-903	11 115	2 689	1 462	2 198	3 531	410	12 018	3 071	1 941	2 330	3 498	403
	Q3	-913	11 139	2 694	1 508	2 191	3 517	414	12 051	3 089	1 982	2 325	3 476	406
	Q4	-952	11 411	2 706	1 546	2 202	3 694	424	12 362	3 139	1 991	2 349	3 677	415
21	Q1	-934	11 601	2 803	1 559	2 206	3 798	425	12 536	3 233	1 999	2 363	3 758	417
	Q2	-911	11 868	2 895	1 575	2 261	3 875	426	12 780	3 313	2 012	2 429	3 814	418
	Q3	-920	11 889	2 925	1 577	2 260	3 853	425	12 809	3 340	2 028	2 408	3 794	417
	Q4	-876	11 975	2 985	1 590	2 278	3 790	430	12 850	3 412	2 022	2 404	3 716	422
22	Q1	-850	11 927	3 000	1 576	2 273	3 771	411	12 777	3 457	1 945	2 396	3 704	404
	Q2	-825	12 039	3 076	1 542	2 308	3 755	391	12 864	3 549	1 854	2 429	3 715	384
	Q3	-781	12 028	3 076	1 524	2 310	3 732	379	12 809	3 532	1 817	2 436	3 673	372
	Q4	-811	11 809	2 750	1 518	2 307	3 849	377	12 620	3 228	1 799	2 409	3 846	371
23	Q1	-829	11 885	2 687	1 593	2 279	3 953	389	12 714	3 169	1 855	2 382	3 972	383
	Q2	-801	11 976	2 677	1 604	2 284	4 026	394	12 777	3 123	1 888	2 384	4 032	388
	Q3	-772	11 911	2 677	1 592	2 258	4 025	388	12 683	3 097	1 874	2 363	4 030	381
	Q4	-774	12 144	2 709	1 646	2 259	4 115	406	12 918	3 115	1 963	2 349	4 123	399
24	Q1	-767	12 290	2 703	1 667	2 260	4 268	412	13 057	3 088	2 009	2 349	4 260	407

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



Source: FASE (BE).

3. FINANCIAL ACCOUNTS (ESA 2010)

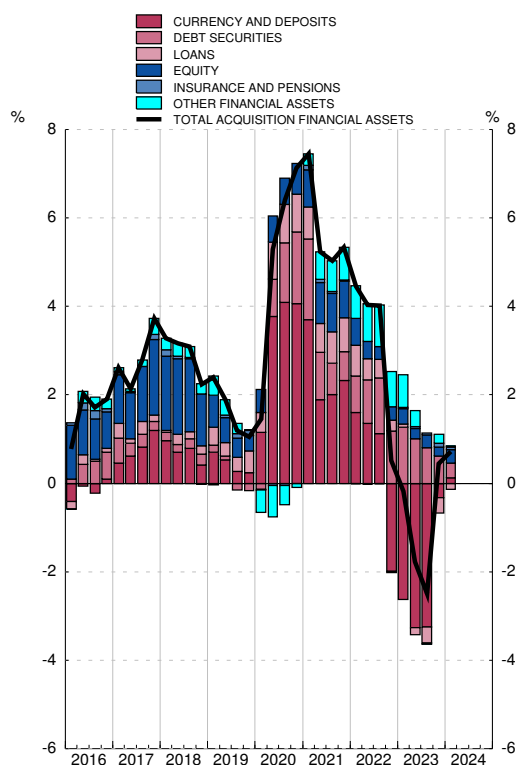
3.2 Domestic economy Financial transactions account

■ Series depicted in chart.

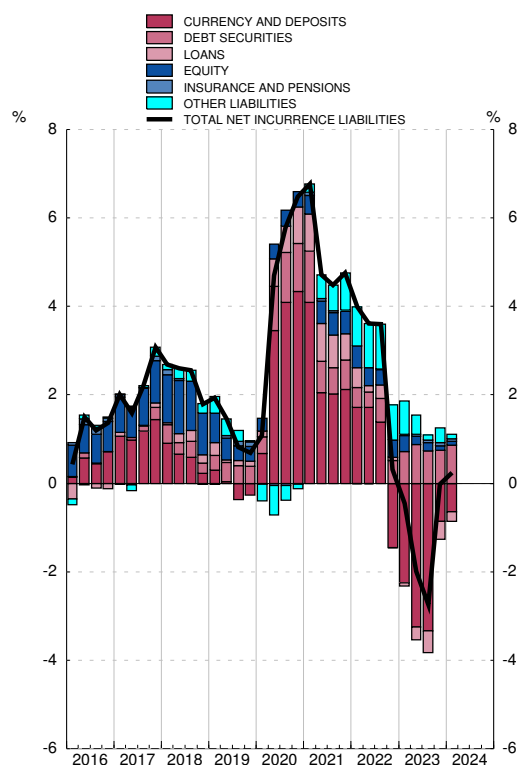
EUR millions

	Net finan- cial transac- tions	Net acquisition of financial assets						Net incurrence of liabilities						
		Total	Main instruments					Total	Main instruments					
			Currency and deposits	Debt securi- ties	Loans	Equity and investment fund shares	Insurance and pensions		Currency and deposits	Debt securi- ties	Loans	Equity and investment fund shares	Insurance and pensions	
1	2	3	4	5	6	7	8	9	10	11	12	13		
20		12 064	764 342	434 260	174 768	91 338	74 581	-1 511	752 277	503 241	126 228	97 194	39 631	-2 725
21		20 128	608 448	265 051	74 332	87 512	93 759	4 019	588 320	261 374	83 008	73 434	62 230	4 646
22		20 746	60 810	-238 932	140 632	30 501	36 616	-2 896	40 064	-186 790	65 403	10 243	50 209	-868
23		54 013	51 713	-38 134	73 212	-40 715	23 897	9 677	-2 300	-108 747	93 657	-51 956	13 480	9 309
24	A	13 085	9 524	-8 201	26 223	-276	27 690	65	-3 561	-30 766	53 858	-137	8 235	1 485
20 Q2		1 639	454 561	275 482	96 906	63 351	21 441	2 349	452 922	304 619	77 808	63 080	11 742	1 608
Q3		2 068	70 293	9 873	37 799	-2 555	22 008	334	68 225	22 185	23 043	-3 062	14 164	273
Q4		8 611	115 809	14 280	27 706	15 944	11 894	3 747	107 198	53 393	-4 907	22 872	8 195	2 870
21 Q1		783	150 147	92 331	31 067	1 326	33 475	3 410	149 364	89 465	38 059	13 073	14 046	3 278
Q2		3 574	244 610	93 522	21 877	58 173	36 300	721	241 036	81 762	28 353	69 063	25 438	887
Q3		7 590	49 249	22 686	-1 545	4 700	14 244	-2 166	41 659	19 569	9 133	-15 120	11 783	-1 888
Q4		8 182	164 443	56 512	22 933	23 313	9 740	2 054	156 261	70 578	7 463	6 418	10 963	2 369
22 Q1		-2 483	58 671	12 819	51 852	-4 292	8 984	-2 218	61 155	43 029	12 115	-5 637	14 575	-1 652
Q2		4 732	206 834	69 317	43 111	33 281	13 561	27	202 101	85 694	16 893	32 835	13 097	549
Q3		6 383	47 828	-4 436	30 798	-2 768	2 622	-1 060	41 445	-21 372	31 936	4 392	6 356	-367
Q4		12 114	-252 523	-316 631	14 871	4 280	11 448	356	-264 637	-294 141	4 459	-21 347	16 180	602
23 Q1		13 321	-23 703	-61 776	61 472	-25 454	14 523	3 554	-37 024	-57 461	38 620	-24 526	9 974	3 490
Q2		10 824	14 189	-10 509	13 620	5 900	-1 159	2 903	3 365	-45 898	37 806	4 928	-8 906	2 519
Q3		13 737	-38 644	-2 444	5 842	-27 929	10 291	-402	-52 381	-29 503	13 239	-22 019	6 823	-353
Q4		16 131	99 872	36 594	-7 722	6 767	241	3 622	83 741	24 115	3 992	-10 339	5 590	3 652
24 Q1		13 085	9 524	-8 201	26 223	-276	27 690	65	-3 561	-30 766	53 858	-137	8 235	1 485

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

3. FINANCIAL ACCOUNTS (ESA 2010)

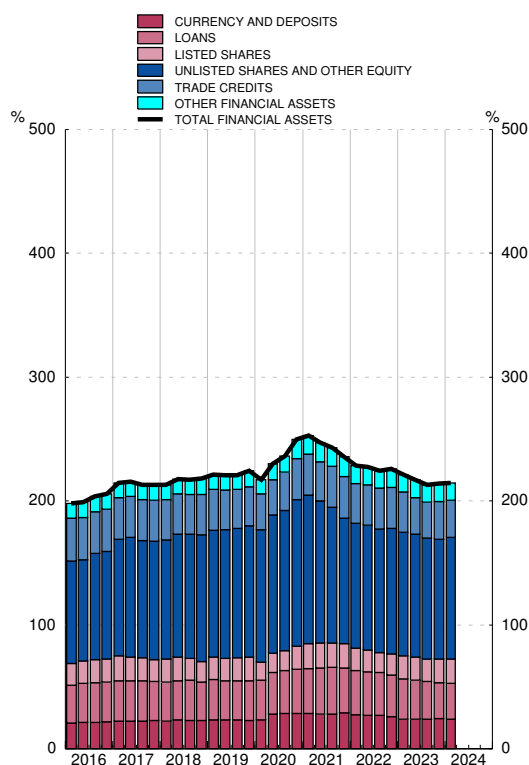
3.3 Non-financial corporations Financial balance sheet

■ Series depicted in chart.

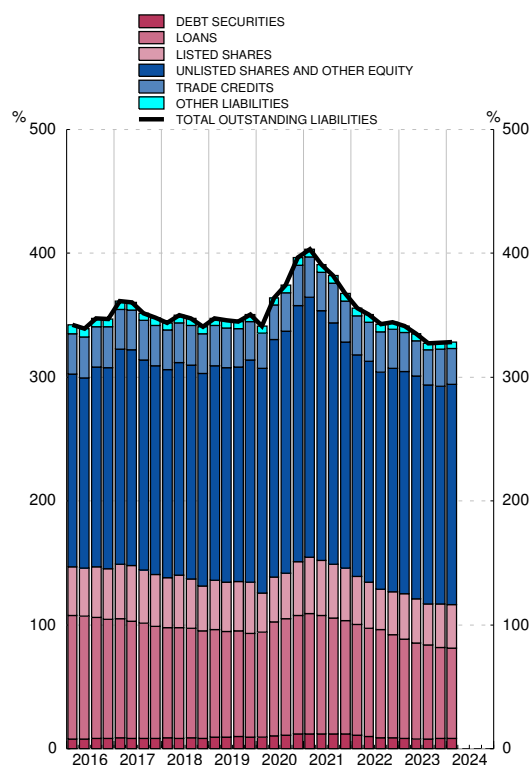
EUR billions

	Net financial assets	Financial assets						Outstanding liabilities						
		Total	Main instruments					Total	Main instruments					
			Currency and deposits	Loans	Listed shares	Unlisted shares and other equity	Trade credits		Debt securi- ties	Loans	Listed shares	Unlisted shares and other equity	Trade credits	
1	2	3	4	5	6	7	8	9	10	11	12	13		
20		-1 641	2 797	320	398	210	1 323	372	4 438	131	1 073	487	2 312	363
21		-1 609	2 883	352	444	243	1 235	411	4 492	145	1 118	522	2 231	401
22		-1 596	3 040	349	452	229	1 364	443	4 636	116	1 124	465	2 427	429
23		-1 659	3 132	352	427	282	1 413	445	4 791	120	1 075	514	2 573	436
24	A	-1 685	3 174	349	429	292	1 459	440	4 859	122	1 079	519	2 636	430
20	Q2	-1 569	2 688	324	393	184	1 302	333	4 257	122	1 075	425	2 240	325
	Q3	-1 577	2 703	323	399	183	1 292	358	4 280	127	1 075	422	2 233	353
	Q4	-1 641	2 797	320	398	210	1 323	372	4 438	131	1 073	487	2 312	363
21	Q1	-1 672	2 812	317	404	223	1 333	368	4 484	134	1 082	502	2 338	358
	Q2	-1 674	2 882	328	434	232	1 337	372	4 555	137	1 119	515	2 351	360
	Q3	-1 655	2 885	331	448	237	1 297	393	4 541	139	1 117	514	2 315	381
	Q4	-1 609	2 883	352	444	243	1 235	411	4 492	145	1 118	522	2 231	401
22	Q1	-1 593	2 870	344	447	230	1 260	404	4 463	139	1 117	488	2 248	395
	Q2	-1 585	2 934	347	454	225	1 298	419	4 519	123	1 130	478	2 299	407
	Q3	-1 559	2 963	352	463	209	1 317	436	4 522	119	1 149	430	2 315	427
	Q4	-1 596	3 040	349	452	229	1 364	443	4 636	116	1 124	465	2 427	429
23	Q1	-1 652	3 059	332	447	255	1 382	445	4 711	116	1 106	508	2 478	434
	Q2	-1 661	3 062	337	440	265	1 401	412	4 723	113	1 093	504	2 533	405
	Q3	-1 637	3 061	344	439	256	1 405	417	4 697	112	1 089	476	2 542	408
	Q4	-1 659	3 132	352	427	282	1 413	445	4 791	120	1 075	514	2 573	436
24	Q1	-1 685	3 174	349	429	292	1 459	440	4 859	122	1 079	519	2 636	430

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



Source: FASE (BE).

3. FINANCIAL ACCOUNTS (ESA 2010)

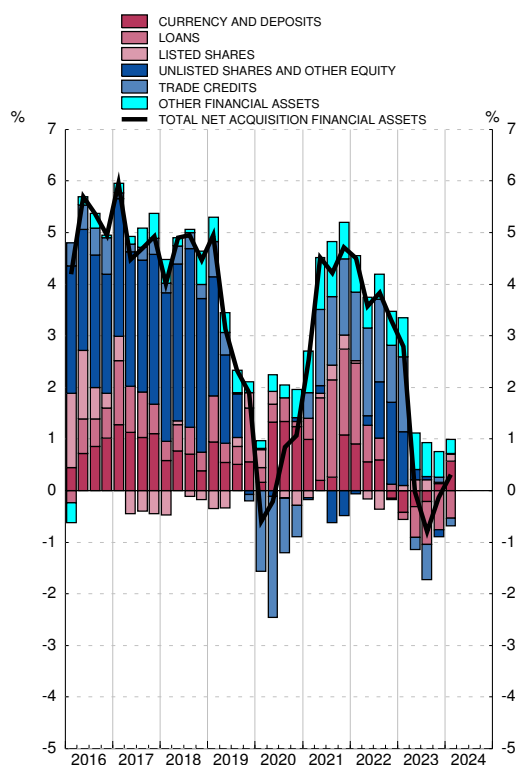
3.4 Non-financial corporations Financial transactions account

■ Series depicted in chart.

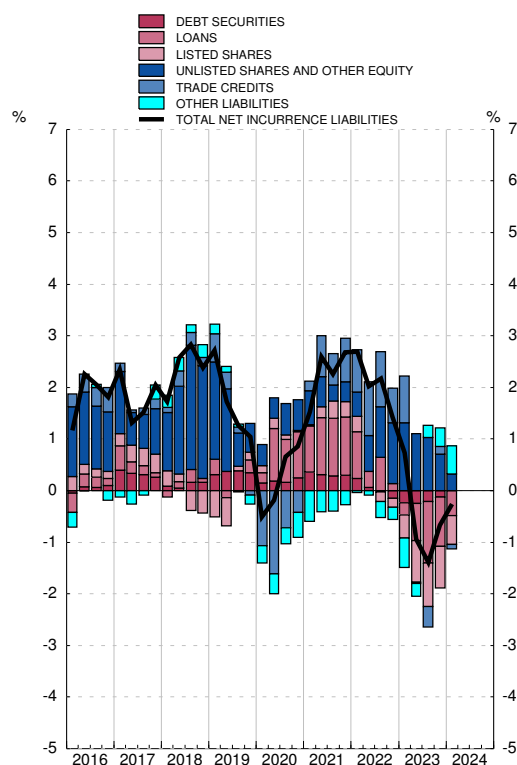
EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities						
		Total	Main instruments					Total	Main instruments					
			Currency and deposits	Loans	Listed shares	Unlisted shares and other equity	Trade credits		Debt securities	Loans	Listed shares	Unlisted shares and other equity	Trade credits	
		1	2	3	4	5	6	7	8	9	10	11	12	13
20		-7 535	29 642	34 633	2 734	-7 891	2 289	-17 138	37 176	11 006	38 610	1 293	26 035	-18 565
21		12 710	131 780	30 237	46 631	7 328	-13 635	41 427	119 070	13 170	49 906	13 639	16 646	37 734
22		30 953	95 330	-4 458	3 675	-452	45 698	31 757	64 377	-6 851	5 997	-7 441	53 241	30 156
23		27 075	-4 076	4 050	-23 066	832	-4 152	3 234	-31 152	-5 914	-43 935	-37 665	32 815	6 697
24	A	2 407	-7 938	-3 537	1 412	4 468	4 502	-5 098	-10 345	3 131	4 123	-903	-1 322	-6 374
20	Q2	-2 140	12 099	32 683	-2 617	-3 143	1 617	-22 308	14 238	5 159	28 880	804	8 204	-24 944
	Q3	-1 507	35 001	675	8 114	-983	4 589	25 068	36 507	3 323	505	1 094	7 726	28 452
	Q4	8 739	22 005	-2 017	-184	-3 167	-11 253	13 961	13 266	3 104	-704	-617	5 052	9 116
21	Q1	-1 701	-1 212	-4 552	5 368	3 557	4 066	-3 134	489	3 699	8 700	73	6 681	-4 842
	Q2	5 350	65 498	11 295	29 534	3 163	6 380	4 027	60 148	3 048	38 466	8 666	5 169	1 256
	Q3	4 734	27 608	2 374	16 084	4 124	-15 822	21 032	22 874	2 187	1 465	6 225	-3 619	20 380
	Q4	4 326	39 887	21 120	-4 355	-3 516	-8 258	19 502	35 560	4 237	1 275	-1 324	8 415	20 939
22	Q1	-8 628	-6 380	-9 319	2 571	-2 398	16 084	-7 215	2 249	1 073	-473	-69	11 084	-6 190
	Q2	10 385	42 023	2 057	5 968	-3 007	13 497	15 441	31 638	-4 756	11 737	-4 896	15 838	12 427
	Q3	6 279	35 194	3 293	7 920	-1 283	10 352	18 344	28 916	-1 895	16 609	-2 092	9 392	21 063
	Q4	22 918	24 492	-490	-12 784	6 235	5 765	5 188	1 574	-1 274	-21 876	-384	16 926	2 856
23	Q1	7 860	-21 479	-16 847	-5 193	877	196	2 697	-29 339	-2 570	-17 165	-12 274	16 482	4 420
	Q2	4 787	-38 985	4 882	-7 456	433	-10 732	-33 218	-43 772	-5 380	-9 898	-22 065	7 217	-29 274
	Q3	3 420	12 370	6 343	620	-1 396	6 797	5 016	8 950	-420	-4 812	-3 223	6 127	3 664
	Q4	11 008	44 017	9 671	-11 036	917	-413	28 739	33 009	2 455	-12 060	-102	2 989	27 886
24	Q1	2 407	-7 938	-3 537	1 412	4 468	4 502	-5 098	-10 345	3 131	4 123	-903	-1 322	-6 374

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

3. FINANCIAL ACCOUNTS (ESA 2010)

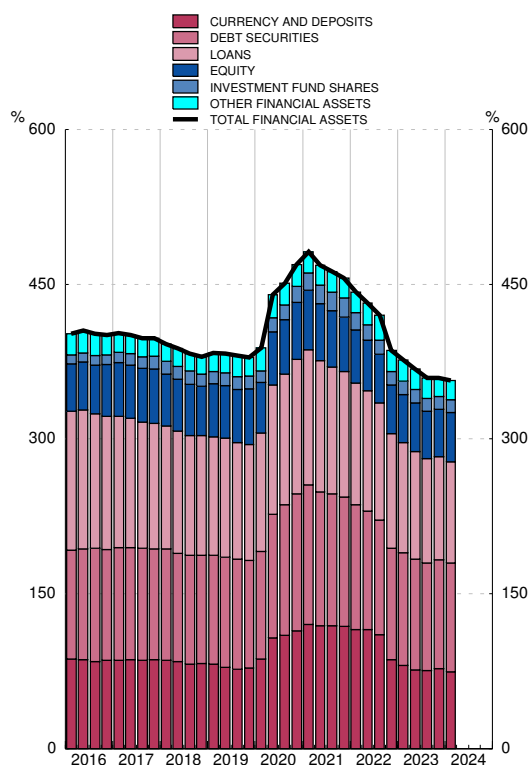
3.5 Financial institutions Financial balance sheet

■ Series depicted in chart.

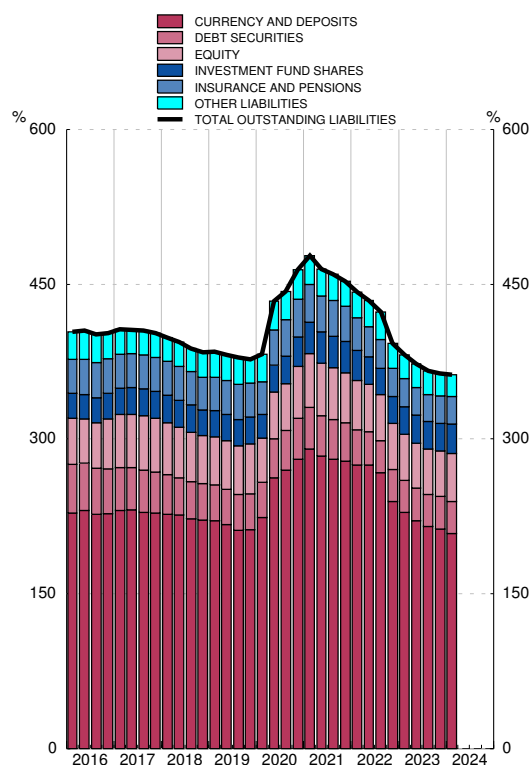
EUR billions

	Net finan- cial assets	Financial assets						Outstanding liabilities						
		Total	Main instruments					Total	Main instruments					
			Currency and deposits	Debt securi- ties	Loans	Equity	Invest- ment fund shares		Currency and deposits	Debt securi- ties	Equity	Invest- ment fund shares	Insurance and pensions	
1	2	3	4	5	6	7	8	9	10	11	12	13		
20		53	5 247	1 275	1 487	1 458	620	175	5 195	3 134	451	557	321	413
21		39	5 575	1 450	1 531	1 484	649	221	5 536	3 408	452	589	374	413
22		-88	5 197	1 163	1 452	1 494	633	177	5 285	3 223	420	603	352	362
23		-60	5 254	1 131	1 548	1 452	676	178	5 314	3 110	462	641	396	390
24	A	-87	5 277	1 099	1 560	1 454	708	183	5 364	3 082	467	690	416	398
20	Q2	72	5 141	1 253	1 399	1 465	604	156	5 069	3 066	441	531	302	400
	Q3	91	5 161	1 258	1 446	1 450	600	162	5 070	3 084	443	516	306	404
	Q4	53	5 247	1 275	1 487	1 458	620	175	5 195	3 134	451	557	321	413
21	Q1	45	5 357	1 342	1 501	1 460	635	190	5 312	3 228	451	581	337	409
	Q2	41	5 461	1 387	1 515	1 479	646	207	5 420	3 309	449	593	355	410
	Q3	30	5 494	1 412	1 519	1 465	648	210	5 464	3 335	451	602	363	408
	Q4	39	5 575	1 450	1 531	1 484	649	221	5 536	3 408	452	589	374	413
22	Q1	5	5 555	1 449	1 518	1 479	649	207	5 550	3 452	424	603	365	395
	Q2	-31	5 569	1 485	1 482	1 505	629	190	5 600	3 544	413	590	348	375
	Q3	-41	5 541	1 459	1 463	1 495	627	182	5 582	3 527	411	585	343	363
	Q4	-88	5 197	1 163	1 452	1 494	633	177	5 285	3 223	420	603	352	362
23	Q1	-74	5 198	1 115	1 508	1 470	649	179	5 272	3 164	427	618	368	374
	Q2	-72	5 192	1 075	1 512	1 478	665	178	5 263	3 118	442	617	378	378
	Q3	-97	5 161	1 088	1 495	1 450	667	175	5 257	3 091	449	631	381	372
	Q4	-60	5 254	1 131	1 548	1 452	676	178	5 314	3 110	462	641	396	390
24	Q1	-87	5 277	1 099	1 560	1 454	708	183	5 364	3 082	467	690	416	398

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



Source: FASE (BE).

3. FINANCIAL ACCOUNTS (ESA 2010)

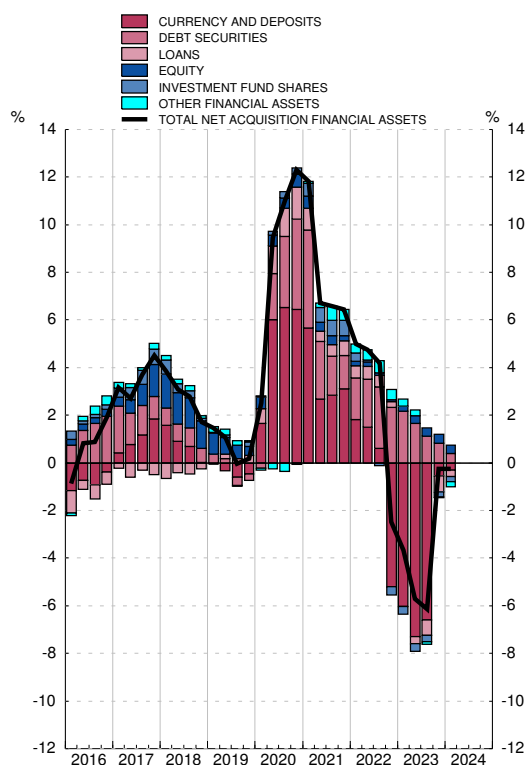
3.6 Financial institutions Financial transactions account

■ Series depicted in chart.

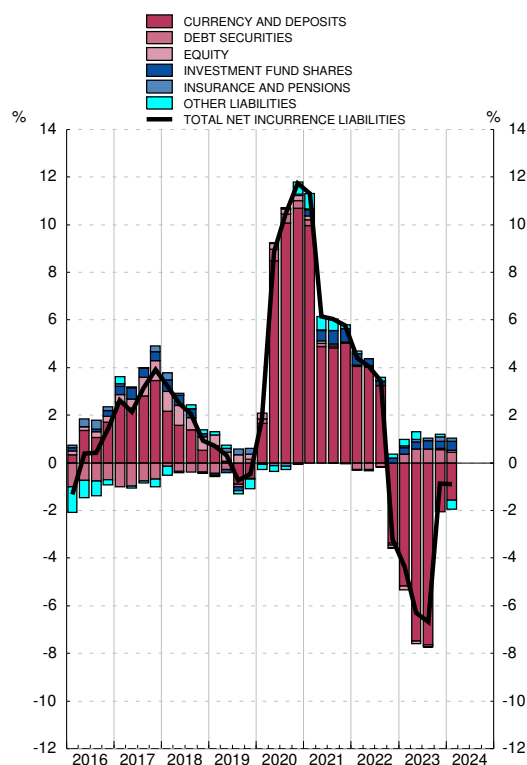
EUR millions

	Net finan- cial transac- tions	Net acquisition of financial assets						Net incurrence of liabilities						
		Total	Main instruments					Total	Main instruments					
			Currency and deposits	Debt securi- ties	Loans	Equity	Invest- ment fund shares		Currency and deposits	Debt securi- ties	Equity	Invest- ment fund shares	Insurance and pensions	
1	2	3	4	5	6	7	8	9	10	11	12	13		
20		28 871	581 118	304 882	178 866	62 494	25 475	12 953	552 247	503 159	15 167	9 373	2 931	-2 488
21		37 753	337 566	162 821	74 124	31 503	12 389	33 224	299 813	261 350	112	2 046	29 899	-1 491
22		40 347	-137 967	-289 984	129 185	14 878	3 700	-19 222	-178 314	-186 958	-4 180	-6 235	10 644	-931
23		32 783	-12 990	-28 191	42 412	-35 705	19 983	-11 355	-45 773	-108 883	29 592	1 957	16 372	9 239
24	A	8 824	-16 007	-34 009	20 231	552	5 964	-2 198	-24 831	-30 744	2 128	1 309	9 150	1 821
20	Q2	3 810	326 723	180 731	93 995	45 554	3 886	5 687	322 913	304 592	5 981	2 021	713	1 709
	Q3	7 066	37 014	8 013	38 944	-12 555	6 731	2 997	29 948	22 167	810	3 183	2 160	262
	Q4	10 489	83 625	18 474	33 274	11 775	11 033	6 837	73 136	53 395	7 062	2 040	1 719	2 918
21	Q1	11 951	119 680	63 723	31 029	17	2 063	10 479	107 729	89 504	-1 708	75	7 217	-2 097
	Q2	3 790	104 458	46 789	21 630	22 853	-241	11 638	100 668	81 754	810	426	11 178	670
	Q3	7 104	31 260	18 207	-1 488	-10 828	7 630	4 330	24 156	19 536	-1 241	1 737	7 440	-2 181
	Q4	14 908	82 169	34 102	22 952	19 461	2 937	6 778	67 261	70 556	2 251	-192	4 064	2 117
22	Q1	7 936	49 173	-1 831	50 576	-4 467	-76	-4 434	41 237	42 997	-16 659	1 611	1 949	-1 509
	Q2	9 658	97 090	30 813	38 485	25 009	538	-3 095	87 432	85 640	682	-435	2 590	364
	Q3	10 955	2 026	-29 457	29 213	-12 745	2 329	-5 054	-8 929	-21 433	4 581	-1 818	874	-549
	Q4	11 798	-286 257	-289 509	10 912	7 081	908	-6 638	-298 055	-294 162	7 217	-5 594	5 231	763
23	Q1	6 333	-16 389	-46 608	42 284	-20 302	7 264	-2 301	-22 722	-57 481	7 685	-1 078	6 843	3 621
	Q2	6 214	-16 863	-40 048	9 508	8 912	7 697	-4 051	-23 077	-45 935	12 492	1 821	4 121	2 078
	Q3	8 216	-20 996	10 919	-56	-31 398	3 414	-1 896	-29 212	-29 545	5 320	378	3 541	-377
	Q4	12 020	41 258	47 546	-9 324	7 083	1 608	-3 107	29 238	24 079	4 095	836	1 867	3 916
24	Q1	8 824	-16 007	-34 009	20 231	552	5 964	-2 198	-24 831	-30 744	2 128	1 309	9 150	1 821

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

3. FINANCIAL ACCOUNTS (ESA 2010)

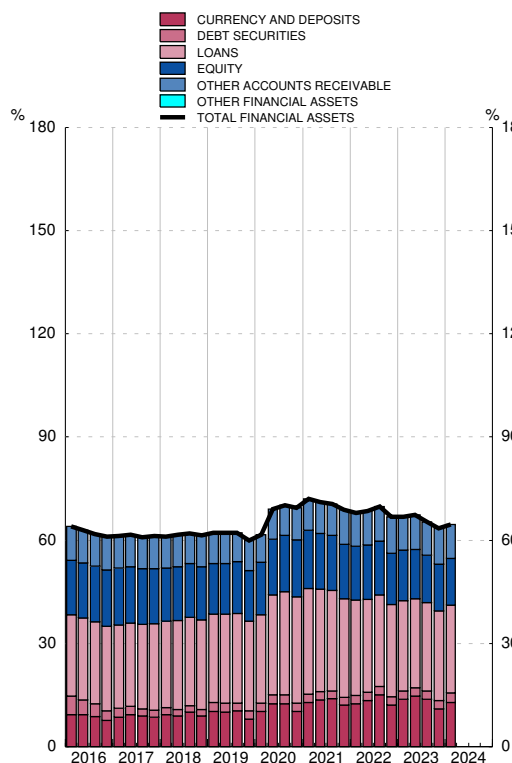
3.7 General Government Financial balance sheet

■ Series depicted in chart.

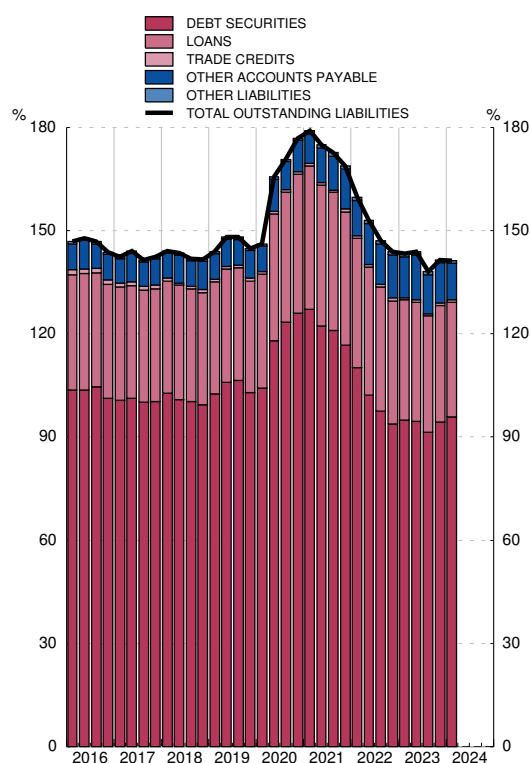
EUR billions

	Net finan- cial assets	Financial assets						Outstanding liabilities				
		Total	Main instruments					Total	Main instruments			
			Currency and deposits	Debt securi- ties	Loans	Equity and investment fund shares	Other accounts receivable		Debt securi- ties	Loans	Trade credits	Other accounts payable
	1	2	3	4	5	6	7	8	9	10	11	12
20	-1 202	778	115	27	346	184	106	1 979	1 409	452	9	102
21	-1 222	842	148	28	350	193	124	2 064	1 426	474	11	141
22	-1 039	898	163	32	361	202	141	1 937	1 262	483	11	169
23	-1 141	928	161	36	380	200	151	2 069	1 381	493	13	170
24	-1 138	955	191	42	377	201	143	2 093	1 419	493	10	158
20 Q2	-1 129	806	146	30	340	189	101	1 935	1 378	432	8	110
Q3	-1 149	804	144	29	342	189	100	1 952	1 412	432	9	92
Q4	-1 202	778	115	27	346	184	106	1 979	1 409	452	9	102
21 Q1	-1 191	801	142	28	342	187	102	1 992	1 415	464	7	95
Q2	-1 212	829	159	27	348	188	106	2 041	1 426	478	7	118
Q3	-1 214	838	165	28	347	191	108	2 052	1 438	477	8	118
Q4	-1 222	842	148	28	350	193	124	2 064	1 426	474	11	141
22 Q1	-1 153	852	157	30	347	198	120	2 005	1 383	473	8	129
Q2	-1 089	883	172	31	349	202	128	1 971	1 317	480	9	153
Q3	-1 021	921	200	32	351	206	132	1 941	1 287	477	10	155
Q4	-1 039	898	163	32	361	202	141	1 937	1 262	483	11	169
23 Q1	-1 055	924	190	34	362	203	135	1 979	1 312	483	8	163
Q2	-1 079	950	208	34	366	200	142	2 029	1 333	489	9	185
Q3	-1 044	940	199	34	369	198	140	1 984	1 312	486	10	163
Q4	-1 141	928	161	36	380	200	151	2 069	1 381	493	13	170
24 Q1	-1 138	955	191	42	377	201	143	2 093	1 419	493	10	158

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



Source: FASE (BE).

3. FINANCIAL ACCOUNTS (ESA 2010)

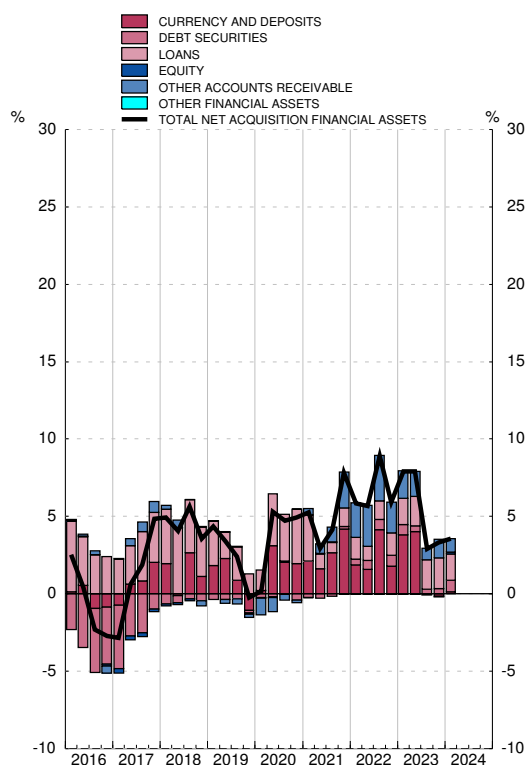
3.8 General Government Financial transactions account

■ Series depicted in chart.

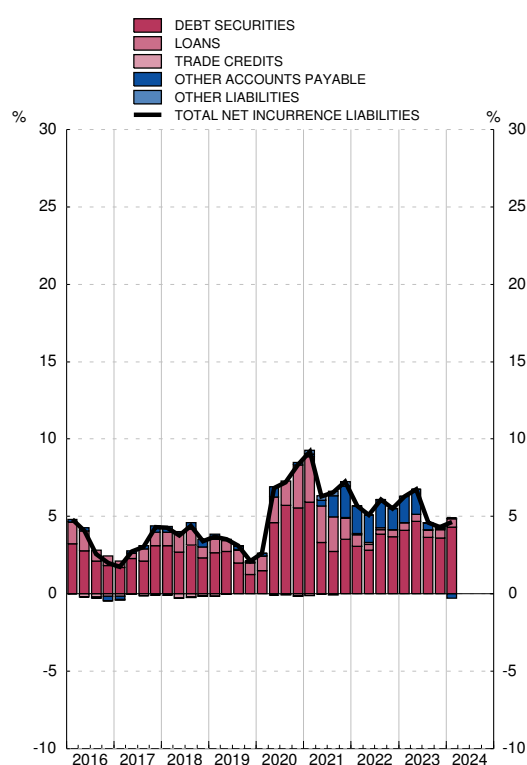
EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Other accounts receivable		Debt securities	Loans	Trade credits	Other accounts payable	
1	2	3	4	5	6	7	8	9	10	11	12		
20		-113 666	36 674	14 508	-2 897	26 110	171	-1 218	150 339	100 055	49 837	-2 307	3 337
21		-82 707	60 868	32 622	1 195	9 377	-335	18 009	143 576	69 726	26 695	1 209	40 052
22		-63 726	49 885	15 096	6 037	11 949	-143	16 945	113 611	76 434	8 824	364	27 885
23		-53 394	29 857	-1 470	2 913	18 055	-357	10 716	83 251	69 979	10 404	1 773	851
24	A	-6 789	26 932	29 674	6 059	-2 241	1 308	-7 868	33 721	48 599	279	-3 300	-11 564
20	Q2	-62 239	43 012	20 370	440	20 414	32	1 757	105 251	66 668	22 531	-870	17 155
	Q3	-4 454	-2 211	-2 855	-504	1 885	29	-767	2 243	18 910	637	547	-17 788
	Q4	-35 898	-21 006	-28 397	-2 471	4 354	-172	5 680	14 893	-15 073	19 448	898	9 761
21	Q1	-22 994	20 141	27 001	663	-4 060	106	-3 568	43 135	36 068	10 844	-2 433	-6 633
	Q2	-34 766	26 709	17 169	-21	5 786	115	3 660	61 475	24 495	14 090	316	22 399
	Q3	-1 000	7 590	5 529	507	-556	5	2 104	8 590	8 187	-956	168	943
	Q4	-23 948	6 429	-17 077	47	8 207	-561	15 813	30 376	975	2 717	3 158	23 343
22	Q1	-6 494	6 175	9 462	2 506	-2 396	115	-3 511	12 668	27 701	-845	-2 360	-11 668
	Q2	-25 667	26 886	15 089	1 871	2 304	84	7 537	52 553	20 967	6 759	894	23 784
	Q3	6 052	35 286	27 252	1 122	2 057	166	4 688	29 234	29 250	-2 416	427	1 843
	Q4	-37 617	-18 461	-36 706	538	9 984	-508	8 231	19 156	-1 484	5 326	1 403	13 926
23	Q1	-1 643	23 767	26 915	2 238	41	25	-5 452	25 410	33 504	27	-2 665	-5 358
	Q2	-30 579	29 040	18 125	-556	4 444	36	6 991	59 620	30 693	6 281	952	21 205
	Q3	7 641	-7 584	-8 776	602	2 849	393	-2 653	-15 225	8 339	-2 913	910	-21 614
	Q4	-28 812	-15 366	-37 735	629	10 721	-811	11 830	13 446	-2 557	7 009	2 576	6 619
24	Q1	-6 789	26 932	29 674	6 059	-2 241	1 308	-7 868	33 721	48 599	279	-3 300	-11 564

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

3. FINANCIAL ACCOUNTS (ESA 2010)

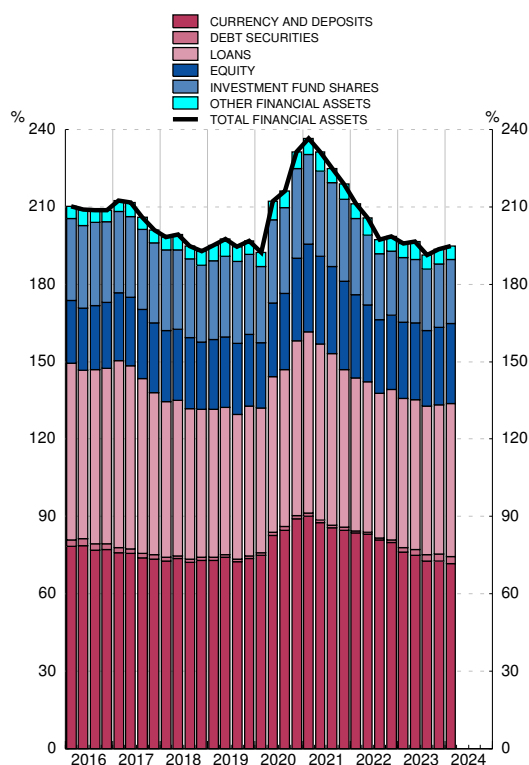
3.9 Households and NPISH Financial balance sheet

■ Series depicted in chart.

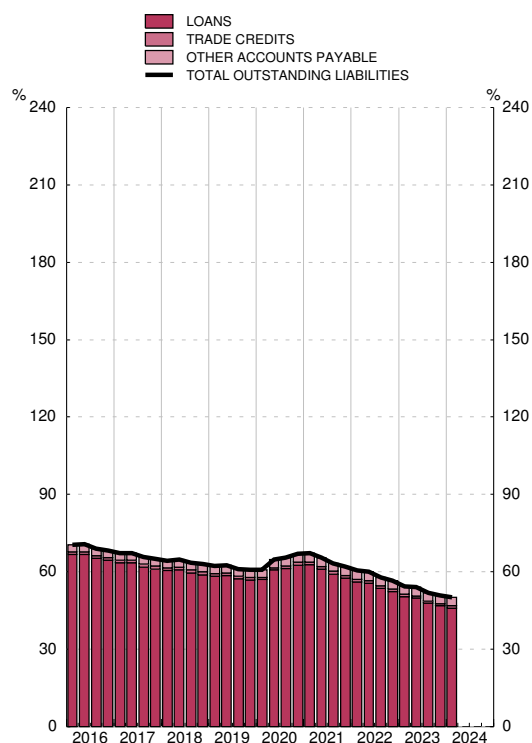
EUR billions

	Net finan- cial assets	Financial assets						Outstanding liabilities				
		Total	Main instruments					Total	Main instruments			
			Currency and deposits	Debt securi- ties	Equity	Invest- ment fund shares	Insurance and pensions		Loans	Trade credits	Other accounts payable	
1	2	3	4	5	6	7	8	9	10	11		
20		1 838	2 589	996	14	760	359	388	750	700	12	38
21		1 916	2 675	1 035	13	748	419	388	759	704	12	42
22		1 911	2 674	1 076	14	785	386	335	763	704	14	45
23		2 086	2 830	1 063	38	848	439	360	744	685	10	49
24	A	2 143	2 884	1 063	40	876	462	365	742	681	12	48
20 Q2		1 723	2 480	966	14	706	333	377	757	710	11	37
Q3		1 722	2 471	969	15	695	338	380	749	701	13	35
Q4		1 838	2 589	996	14	760	359	388	750	700	12	38
21 Q1		1 884	2 631	1 002	14	782	377	385	747	698	13	37
Q2		1 933	2 697	1 020	14	795	395	386	764	712	13	39
Q3		1 919	2 671	1 017	13	791	401	385	753	703	13	37
Q4		1 916	2 675	1 035	13	748	419	388	759	704	12	42
22 Q1		1 891	2 650	1 050	10	744	405	370	759	704	13	42
Q2		1 879	2 653	1 071	10	753	383	348	774	717	13	44
Q3		1 840	2 604	1 066	10	742	376	336	763	708	14	42
Q4		1 911	2 674	1 076	14	785	386	335	763	704	14	45
23 Q1		1 952	2 704	1 051	24	802	407	345	752	696	13	43
Q2		2 011	2 772	1 057	31	820	418	348	762	703	11	48
Q3		2 006	2 750	1 046	35	827	419	343	744	689	10	45
Q4		2 086	2 830	1 063	38	848	439	360	744	685	10	49
24 Q1		2 143	2 884	1 063	40	876	462	365	742	681	12	48

FINANCIAL ASSETS
As a percentage of GDP



PASIVOS
As a percentage of GDP



Source: FASE (BE).

3. FINANCIAL ACCOUNTS (ESA 2010)

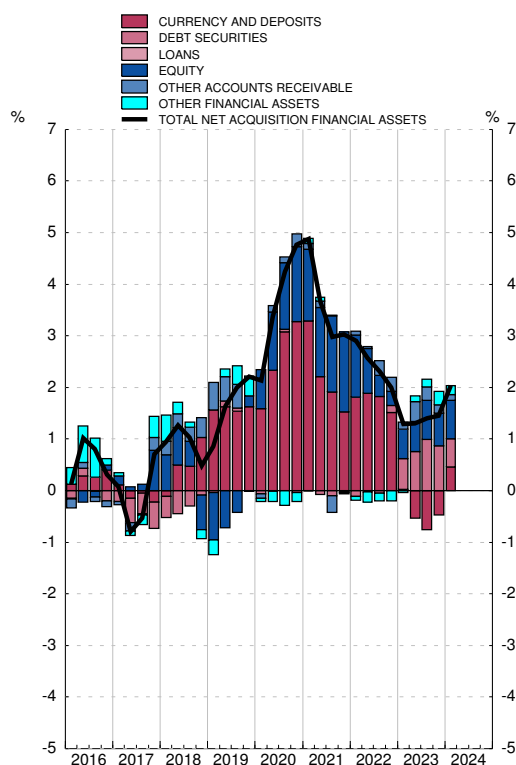
3.10 Households and NPISH Financial transactions account

■ Series depicted in chart.

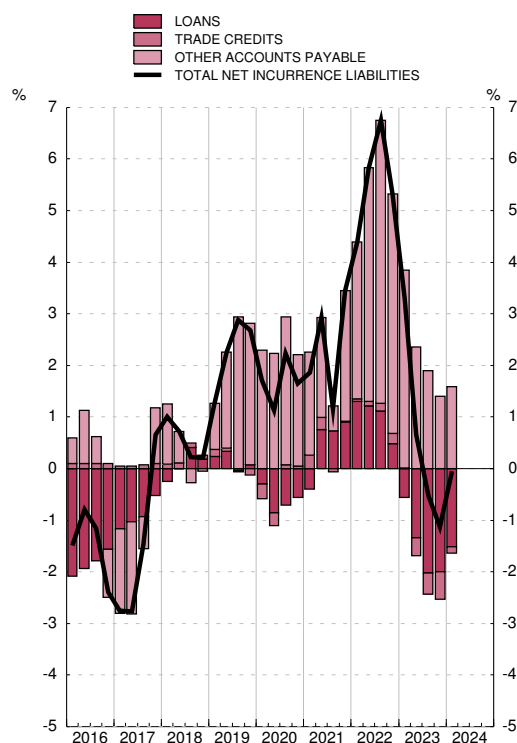
EUR millions

	Net finan- cial transac- tions	Net acquisition of financial assets						Net incurrence of liabilities				
		Total	Main instruments					Total	Main instruments			
			Currency and deposits	Debt securi- ties	Equity	Invest- ment fund shares	Insurance and pensions		Loans	Trade credits	Other accounts payable	
1	2	3	4	5	6	7	8	9	10	11		
20		104 393	116 909	80 237	-793	23 272	12 366	-4 302	12 515	-4 227	386	16 357
21		52 373	78 234	39 371	-546	6 778	33 601	-634	25 861	6 822	25	19 013
22		13 172	53 562	40 414	3 668	-5 053	12 432	-5 180	40 390	3 665	1 496	35 229
23		47 549	38 922	-12 522	23 166	-7 644	24 477	6 993	-8 627	-15 198	-4 120	10 691
24	A	8 643	6 536	-330	1 747	-473	10 499	13	-2 106	-3 397	2 705	-1 415
20	Q2	62 208	72 728	41 698	1 048	9 303	2 290	1 664	10 520	6 299	20	4 201
	Q3	963	489	4 040	405	4 247	2 988	-768	-473	-7 885	1 967	5 445
	Q4	25 281	31 184	26 220	-1 779	28	5 797	2 333	5 903	887	-661	5 676
21	Q1	13 527	11 539	6 160	261	-1 074	9 374	-975	-1 988	-2 266	586	-308
	Q2	29 200	47 945	18 269	-620	2 928	9 040	1 244	18 745	14 972	-78	3 852
	Q3	-3 249	-17 209	-3 424	-448	4 095	6 351	-2 358	-13 960	-8 134	-268	-5 559
	Q4	12 895	35 959	18 367	261	829	8 836	1 454	23 064	2 250	-215	21 029
22	Q1	4 703	9 703	14 507	-2 171	-1 681	1 053	-2 095	5 000	648	925	3 427
	Q2	10 357	40 835	21 357	1 572	735	3 202	-2 089	30 478	14 515	197	15 766
	Q3	-16 902	-24 678	-5 524	-959	-2 948	803	-1 383	-7 776	-9 028	194	1 058
	Q4	15 014	27 703	10 074	5 227	-1 159	7 374	387	12 688	-2 470	181	14 978
23	Q1	771	-9 603	-25 236	9 990	-4 943	11 947	2 236	-10 374	-7 238	-450	-2 686
	Q2	30 403	40 997	6 532	5 710	-1 252	5 791	1 519	10 594	8 378	-2 661	4 877
	Q3	-5 540	-22 434	-10 929	4 794	-836	2 895	-148	-16 894	-14 078	-183	-2 633
	Q4	21 914	29 961	17 112	2 672	-613	3 845	3 386	8 047	-2 260	-826	11 133
24	Q1	8 643	6 536	-330	1 747	-473	10 499	13	-2 106	-3 397	2 705	-1 415

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

3. FINANCIAL ACCOUNTS (ESA 2010)

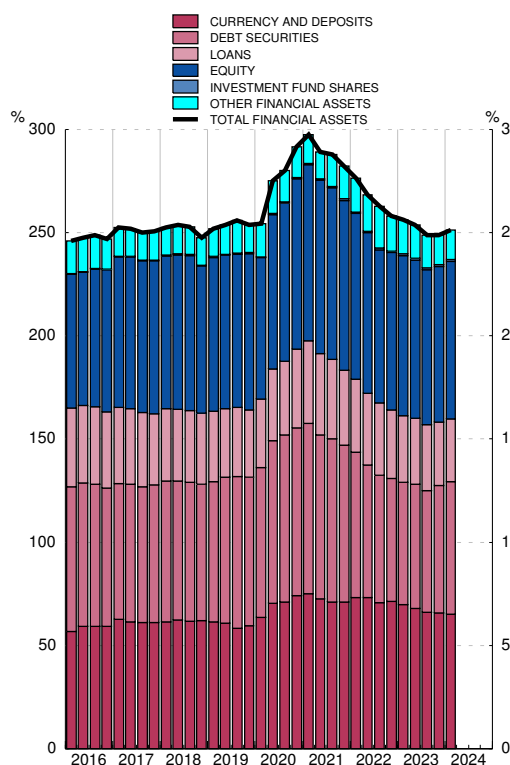
3.11 Rest of the world Financial balance sheet

■ Series depicted in chart.

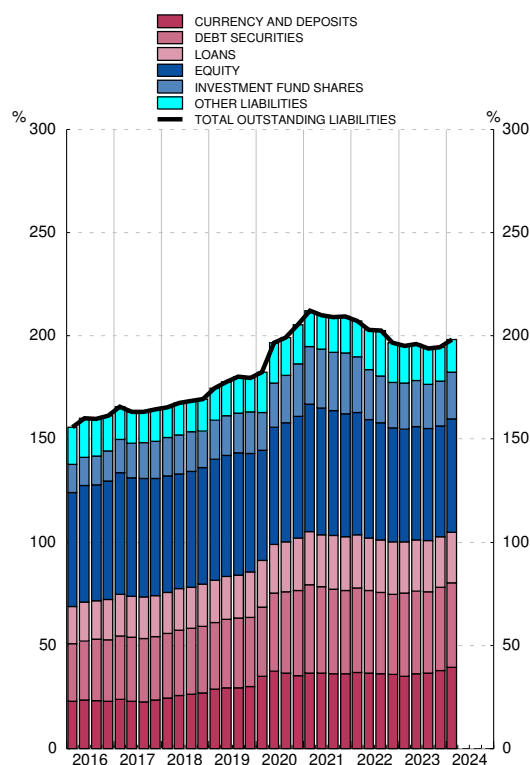
EUR billions

	Net financial assets	Financial assets						Outstanding liabilities						
		Total	Main instruments					Total	Main instruments					
			Currency and deposits	Debt securi- ties	Loans	Equity	Invest- ment fund shares		Currency and deposits	Debt securi- ties	Loans	Equity	Invest- ment fund shares	
1	2	3	4	5	6	7	8	9	10	11	12	13		
20	A	966	3 263	830	907	429	922	7	2 297	397	462	282	660	286
21		890	3 449	869	928	443	1 007	9	2 559	442	495	317	729	361
22		827	3 475	961	802	447	1 025	10	2 648	484	521	345	741	297
23		791	3 635	960	906	448	1 100	13	2 845	553	589	358	787	317
24		786	3 721	967	949	452	1 127	14	2 935	582	606	363	815	333
20 Q2		917	3 215	822	920	407	874	6	2 298	440	441	275	662	250
Q3		927	3 205	814	923	411	875	7	2 278	420	449	277	662	260
Q4		966	3 263	830	907	429	922	7	2 297	397	462	282	660	286
21 Q1		947	3 309	836	918	443	949	8	2 362	406	478	287	686	311
Q2		925	3 372	846	925	461	979	8	2 447	427	488	293	716	332
Q3		933	3 419	845	939	457	989	9	2 486	430	488	309	719	338
Q4		890	3 449	869	928	443	1 007	9	2 559	442	495	317	729	361
22 Q1		866	3 468	921	882	445	1 007	10	2 602	464	513	322	746	338
Q2		841	3 457	945	826	449	1 002	10	2 616	472	515	329	738	312
Q3		797	3 468	934	814	461	981	10	2 671	478	520	335	750	300
Q4		827	3 475	961	802	447	1 025	10	2 648	484	521	345	741	297
23 Q1		846	3 539	964	818	447	1 072	11	2 693	483	556	343	755	308
Q2		817	3 582	957	849	452	1 081	12	2 765	511	565	352	775	312
Q3		788	3 575	947	847	460	1 080	12	2 787	527	565	355	781	307
Q4		791	3 635	960	906	448	1 100	13	2 845	553	589	358	787	317
24 Q1		786	3 721	967	949	452	1 127	14	2 935	582	606	363	815	333

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



Source: FASE (BE).

3. FINANCIAL ACCOUNTS (ESA 2010)

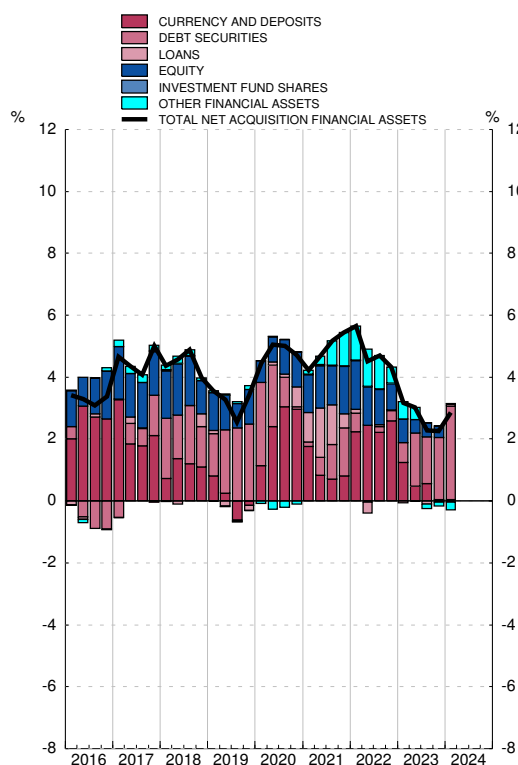
3.12 Rest of the world Financial transactions account

■ Series depicted in chart.

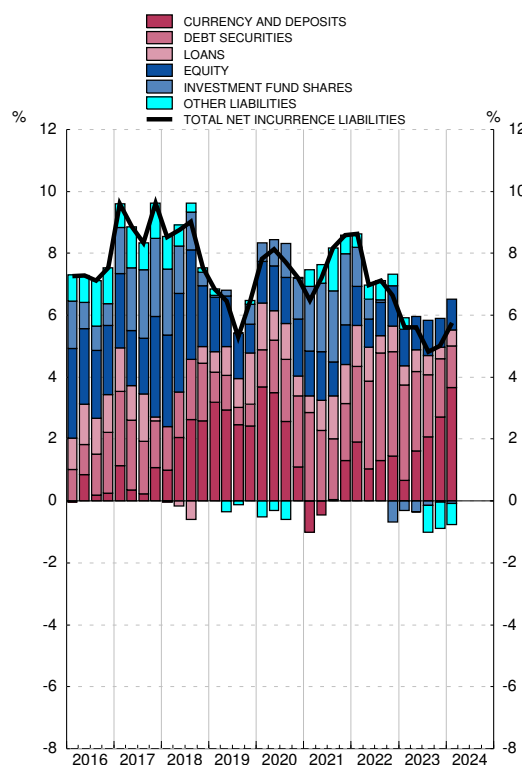
EUR millions

	Net finan- cial transac- tions	Net acquisition of financial assets						Net incurrence of liabilities						
		Total	Main instruments					Total	Main instruments					
			Currency and deposits	Debt securi- ties	Loans	Equity	Invest- ment fund shares		Currency and deposits	Debt securi- ties	Loans	Equity	Invest- ment fund shares	
	1	2	3	4	5	6	7	8	9	10	11	12	13	
20		-12 064	149 296	93 558	2 785	20 143	35 048	932	161 360	24 576	51 324	14 286	41 352	29 578
21		-20 128	177 326	26 478	50 603	15 026	49 505	1 107	197 454	30 155	41 927	29 104	29 347	52 794
22		-20 746	149 316	89 083	11 388	844	29 647	237	170 063	36 941	86 618	21 102	33 451	-17 160
23		-54 013	78 602	1 405	70 013	-1 062	12 635	141	132 615	72 018	49 568	10 179	24 324	-1 131
24	A	-13 085	47 397	4 610	45 574	2 636	-6 514	412	60 482	27 174	17 938	2 497	10 293	3 061
20	Q2	-1 639	47 166	39 269	3 971	-3 177	10 719	154	48 805	10 131	23 069	-2 906	11 290	9 283
	Q3	-2 068	8 177	-5 016	-6 955	4 842	11 836	266	10 245	-17 328	7 801	5 349	14 423	5 523
	Q4	-8 611	22 088	18 310	-21 101	15 027	6 964	379	30 699	-20 802	11 513	8 099	-3 089	14 131
21	Q1	-783	55 135	2 526	28 831	13 496	8 248	340	55 918	5 391	21 839	1 749	10 025	17 992
	Q2	-3 574	64 801	10 768	17 638	17 928	17 056	164	68 375	22 529	11 161	7 038	14 971	13 110
	Q3	-7 590	23 612	-9 106	10 596	-5 107	7 555	319	31 201	-5 988	-81	14 713	3 148	7 188
	Q4	-8 182	33 777	22 290	-6 462	-11 291	16 645	284	41 959	8 223	9 008	5 605	1 202	14 504
22	Q1	2 483	64 622	50 369	-2 069	2 372	11 013	-34	62 139	20 159	37 669	3 716	10 433	-5 045
	Q2	-4 732	30 448	19 127	-3 193	2 178	6 095	198	35 180	2 749	23 025	2 624	7 392	-635
	Q3	-6 383	31 494	-15 694	17 941	8 927	4 765	87	37 877	1 242	16 803	1 768	7 823	-6 706
	Q4	-12 114	22 753	35 281	-1 291	-12 633	7 774	-14	34 867	12 791	9 121	12 994	7 803	-4 774
23	Q1	-13 321	24 771	4 586	8 687	-421	7 466	-163	38 092	271	31 539	-1 349	7 790	4 063
	Q2	-10 824	25 104	-7 313	33 854	4 051	-4 945	63	35 928	28 076	9 668	5 023	4 311	-1 445
	Q3	-13 737	6 208	-12 963	10 831	5 769	5 491	173	19 945	14 096	3 435	-142	10 568	-1 435
	Q4	-16 131	22 520	17 095	16 641	-10 460	4 623	67	38 651	29 575	4 926	6 646	1 655	-2 313
24	Q1	-13 085	47 397	4 610	45 574	2 636	-6 514	412	60 482	27 174	17 938	2 497	10 293	3 061

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



PASIVOS NETOS CONTRAÍDOS
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.13 (1st Part) Debt securities
Stocks

EUR billions

	All residents					Non-financial corporations					Financial corporations				
	Total	Issued by:				Total	Issued by:				Total	Issued by:			
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG	RoW
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
20	1 546.2	45.0	217.7	821.3	462.2	18.1	1.8	10.2	1.1	4.8	1 487.0	41.2	202.3	801.8	441.7
21	1 590.1	49.3	199.9	845.7	495.2	18.2	1.2	9.7	1.1	6.1	1 531.4	46.2	185.4	826.3	473.5
22	1 517.6	41.6	177.4	777.3	521.4	20.4	1.3	7.7	3.1	8.3	1 451.7	38.7	167.9	749.4	495.7
23	1 646.5	42.3	182.7	832.3	589.2	25.2	1.5	7.1	7.0	9.7	1 547.8	39.1	173.4	773.9	561.4
24	A 1 666.6	42.6	176.8	840.7	606.5	24.9	1.6	5.8	7.5	10.1	1 560.3	39.4	168.9	774.1	577.9
20 Q2	1 461.6	39.1	206.5	774.6	441.4	18.5	1.4	10.6	1.2	5.4	1 399.0	35.7	190.5	751.6	421.2
Q3	1 508.2	42.4	210.1	806.9	448.9	18.3	1.5	10.1	1.2	5.5	1 445.7	38.9	194.1	784.8	428.0
Q4	1 546.2	45.0	217.7	821.3	462.2	18.1	1.8	10.2	1.1	4.8	1 487.0	41.2	202.3	801.8	441.7
21 Q1	1 559.0	47.1	212.5	821.4	478.1	16.4	1.7	9.1	1.0	4.5	1 501.0	43.4	198.4	801.6	457.7
Q2	1 574.9	48.1	207.5	831.5	487.8	18.2	1.5	10.2	1.0	5.5	1 515.4	44.7	192.2	812.4	466.0
Q3	1 577.2	48.4	201.6	839.1	488.1	17.8	1.3	9.7	1.0	5.8	1 518.9	45.2	187.8	819.7	466.2
Q4	1 590.1	49.3	199.9	845.7	495.2	18.2	1.2	9.7	1.1	6.1	1 531.4	46.2	185.4	826.3	473.5
22 Q1	1 576.1	48.8	190.4	823.5	513.4	17.9	1.3	8.1	1.0	7.5	1 518.3	45.7	180.6	801.7	490.3
Q2	1 542.4	44.4	186.2	796.6	515.2	19.2	1.2	7.8	1.0	9.4	1 482.1	41.5	176.9	773.6	490.1
Q3	1 523.6	42.1	178.4	782.9	520.3	19.1	1.2	7.8	1.1	9.0	1 463.0	39.3	169.3	759.5	495.0
Q4	1 517.6	41.6	177.4	777.3	521.4	20.4	1.3	7.7	3.1	8.3	1 451.7	38.7	167.9	749.4	495.7
23 Q1	1 592.9	40.6	181.9	814.3	556.1	26.8	1.1	8.8	7.2	9.8	1 507.8	37.8	170.9	771.0	528.1
Q2	1 603.8	40.9	182.5	815.8	564.7	27.4	1.5	8.9	7.7	9.3	1 512.0	37.8	170.6	766.2	537.4
Q3	1 591.7	40.4	180.2	806.2	564.9	27.3	1.5	8.1	7.8	9.9	1 495.0	37.2	169.4	751.5	536.9
Q4	1 646.5	42.3	182.7	832.3	589.2	25.2	1.5	7.1	7.0	9.7	1 547.8	39.1	173.4	773.9	561.4
24 Q1	1 666.6	42.6	176.8	840.7	606.5	24.9	1.6	5.8	7.5	10.1	1 560.3	39.4	168.9	774.1	577.9

Source: FASE (BE).

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.13 (Cont.) Debt securities
Stocks

EUR billions

	General government					Households and NPISH					Rest of the world			
	Total	Issued by:				Total	Issued by:				Total	Issued by:		
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG
	16	17	18	19	20	21	22	23	24	25	26	27	28	29
20	26.9	0.8	1.2	16.9	8.0	14.2	1.2	3.9	1.5	7.7	907.4	86.1	233.2	588.1
21	27.8	0.8	1.1	17.2	8.8	12.7	1.1	3.6	1.1	6.9	927.6	95.5	252.1	580.0
22	31.8	0.7	0.9	21.6	8.7	13.7	1.0	0.9	3.2	8.6	802.3	74.8	242.5	484.9
23	35.7	0.7	1.0	25.1	8.9	37.8	1.0	1.1	26.4	9.3	906.0	77.8	279.8	548.4
24	41.8	0.7	1.0	31.2	9.0	39.6	1.0	1.1	28.0	9.5	948.5	79.7	290.1	578.7
20 Q2	29.9	0.8	1.2	20.3	7.6	14.2	1.2	4.2	1.5	7.3	920.4	82.5	234.1	603.8
Q3	29.5	0.8	1.3	19.5	7.9	14.8	1.2	4.6	1.5	7.5	922.9	84.1	233.2	605.5
Q4	26.9	0.8	1.2	16.9	8.0	14.2	1.2	3.9	1.5	7.7	907.4	86.1	233.2	588.1
21 Q1	27.5	0.8	1.0	17.3	8.4	14.1	1.3	3.9	1.5	7.5	918.0	86.6	238.3	593.2
Q2	27.4	0.8	1.0	16.7	8.9	13.8	1.1	4.0	1.3	7.3	925.4	89.2	241.7	594.5
Q3	27.9	0.8	1.0	17.1	9.0	12.6	1.1	3.1	1.3	7.1	939.0	90.5	249.6	598.8
Q4	27.8	0.8	1.1	17.2	8.8	12.7	1.1	3.6	1.1	6.9	927.6	95.5	252.1	580.0
22 Q1	30.2	0.7	1.0	19.8	8.7	9.8	1.1	0.7	1.1	6.9	882.1	89.9	233.2	559.0
Q2	31.1	0.7	0.9	21.0	8.5	9.9	1.0	0.7	1.1	7.2	826.4	79.1	226.8	520.5
Q3	31.5	0.6	0.8	21.2	8.8	10.0	1.0	0.4	1.1	7.5	813.7	76.5	233.0	504.2
Q4	31.8	0.7	0.9	21.6	8.7	13.7	1.0	0.9	3.2	8.6	802.3	74.8	242.5	484.9
23 Q1	34.3	0.7	0.9	23.8	9.0	24.0	1.0	1.3	12.3	9.3	817.9	75.1	245.2	497.7
Q2	33.7	0.7	0.9	23.6	8.5	30.7	1.0	2.0	18.3	9.4	849.0	71.7	259.9	517.4
Q3	34.2	0.7	0.9	23.9	8.7	35.3	1.0	1.7	23.1	9.5	846.8	71.7	269.2	505.8
Q4	35.7	0.7	1.0	25.1	8.9	37.8	1.0	1.1	26.4	9.3	906.0	77.8	279.8	548.4
24 Q1	41.8	0.7	1.0	31.2	9.0	39.6	1.0	1.1	28.0	9.5	948.5	79.7	290.1	578.7

Source: FASE (BE).

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

**3.14 (1st Part) Listed shares
Stocks**

EUR billions

	All residents					Non-financial corporations					Financial corporations				
	Total	Issued by:				Total	Issued by:				Total	Issued by:			
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG	RoW
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
20	456.4	224.7	65.0	-	166.7	209.6	149.6	14.6	-	45.4	137.9	19.0	12.3	-	106.6
21	527.6	245.9	76.9	-	204.8	242.8	170.2	16.0	-	56.6	167.6	21.2	15.8	-	130.6
22	481.6	222.9	80.1	-	178.5	229.4	150.9	19.8	-	58.8	137.4	15.9	16.3	-	105.2
23	576.9	268.4	92.2	-	216.4	282.4	189.5	22.2	-	70.6	159.4	18.2	15.8	-	125.4
24	A 616.0	272.6	109.6	-	233.8	291.6	192.7	26.2	-	72.8	176.9	19.2	18.4	-	139.4
20 Q2	398.8	199.0	55.9	-	143.9	184.3	127.8	13.4	-	43.0	118.8	19.5	10.9	-	88.4
Q3	390.8	197.2	49.7	-	143.9	183.5	129.7	11.3	-	42.5	114.8	17.1	9.6	-	88.1
Q4	456.4	224.7	65.0	-	166.7	209.6	149.6	14.6	-	45.4	137.9	19.0	12.3	-	106.6
21 Q1	482.1	234.0	73.6	-	174.5	222.7	157.2	16.9	-	48.6	144.3	20.7	13.6	-	110.0
Q2	509.4	237.8	78.1	-	193.5	232.0	161.7	16.9	-	53.4	159.0	21.4	14.3	-	123.4
Q3	518.6	242.3	80.7	-	195.6	237.4	166.9	17.2	-	53.2	161.1	20.5	15.1	-	125.6
Q4	527.6	245.9	76.9	-	204.8	242.8	170.2	16.0	-	56.6	167.6	21.2	15.8	-	130.6
22 Q1	505.2	229.6	79.0	-	196.7	230.2	155.1	17.7	-	57.4	159.3	19.9	17.2	-	122.1
Q2	477.8	228.2	74.0	-	175.6	224.7	151.0	18.2	-	55.5	139.0	18.9	15.7	-	104.5
Q3	448.9	205.7	71.9	-	171.3	209.3	137.4	17.5	-	54.4	133.7	16.2	15.6	-	101.9
Q4	481.6	222.9	80.1	-	178.5	229.4	150.9	19.8	-	58.8	137.4	15.9	16.3	-	105.2
23 Q1	522.8	250.4	84.2	-	188.1	254.7	173.4	21.0	-	60.4	144.4	17.6	15.1	-	111.7
Q2	543.4	252.0	87.4	-	204.0	265.2	175.5	21.5	-	68.2	149.1	17.2	15.1	-	116.8
Q3	531.0	241.2	89.2	-	200.5	256.4	168.8	21.5	-	66.1	146.8	16.9	14.8	-	115.2
Q4	576.9	268.4	92.2	-	216.4	282.4	189.5	22.2	-	70.6	159.4	18.2	15.8	-	125.4
24 Q1	616.0	272.6	109.6	-	233.8	291.6	192.7	26.2	-	72.8	176.9	19.2	18.4	-	139.4

Source: FASE (BE).

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

**3.14 (Cont.) Listed shares
Stocks**

EUR billions

	General government					Households and NPISH					Rest of the world			
	Total	Issued by:				Total	Issued by:				Total	Issued by:		
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG
	16	17	18	19	20	21	22	23	24	25	26	27	28	29
20	2.8	0.0	2.8	-	0.0	106.1	56.1	35.3	-	14.6	324.7	261.8	62.9	-
21	3.2	-	3.1	-	0.1	113.9	54.5	42.0	-	17.5	354.6	275.6	79.0	-
22	4.8	-	4.8	-	0.1	109.9	56.2	39.2	-	14.4	320.8	242.2	78.5	-
23	5.0	0.1	4.9	-	0.1	130.2	60.6	49.2	-	20.3	341.6	245.6	96.1	-
24	A 6.7	0.8	5.9	-	0.1	140.8	60.0	59.2	-	21.6	362.9	245.9	117.0	-
20 Q2	1.8	0.0	1.8	-	0.0	93.9	51.7	29.8	-	12.5	281.4	225.8	55.6	-
Q3	2.4	0.0	2.4	-	0.0	90.1	50.5	26.4	-	13.3	268.2	224.6	43.5	-
Q4	2.8	0.0	2.8	-	0.0	106.1	56.1	35.3	-	14.6	324.7	261.8	62.9	-
21 Q1	3.5	-	3.5	-	0.0	111.5	56.0	39.6	-	15.9	341.0	268.5	72.5	-
Q2	3.4	-	3.4	-	0.0	115.0	54.7	43.6	-	16.7	357.4	277.5	79.9	-
Q3	3.5	-	3.5	-	0.0	116.6	54.9	44.9	-	16.8	356.7	271.3	85.4	-
Q4	3.2	-	3.1	-	0.1	113.9	54.5	42.0	-	17.5	354.6	275.6	79.0	-
22 Q1	4.1	-	4.0	-	0.1	111.7	54.6	40.1	-	17.1	340.2	258.2	82.0	-
Q2	4.4	-	4.3	-	0.1	109.7	58.3	35.8	-	15.6	322.1	249.6	72.4	-
Q3	4.4	-	4.3	-	0.0	101.6	52.1	34.4	-	15.0	291.5	224.0	67.5	-
Q4	4.8	-	4.8	-	0.1	109.9	56.2	39.2	-	14.4	320.8	242.2	78.5	-
23 Q1	4.7	0.0	4.7	-	0.0	118.9	59.5	43.5	-	16.0	343.9	257.8	86.0	-
Q2	5.0	0.0	4.9	-	0.0	124.0	59.2	45.9	-	18.9	339.6	252.0	87.5	-
Q3	5.0	0.0	4.9	-	0.1	122.7	55.5	48.0	-	19.2	328.3	234.8	93.4	-
Q4	5.0	0.1	4.9	-	0.1	130.2	60.6	49.2	-	20.3	341.6	245.6	96.1	-
24 Q1	6.7	0.8	5.9	-	0.1	140.8	60.0	59.2	-	21.6	362.9	245.9	117.0	-

Source: FASE (BE).

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.15 Investment fund shares
Stocks

EUR billions

	All residents			Non-financial corporations			Financial institutions			General Government		Households & NPISH			Rest of the World	
	Total	Issued by:		Total	Issued by:		Total	Issued by:		Total	Issued by:	Total	Issued by:		Total	Issued by:
		FC	RoW		FC	RoW		FC	RoW		FC		FC	RoW		FC
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
20	600.1	314.2	285.8	63.9	35.7	28.3	175.0	29.4	145.6	2.4	2.0	358.8	247.2	111.6	7.2	7.2
21	725.6	364.7	360.9	82.8	44.0	38.9	220.9	37.1	183.8	3.4	2.4	418.6	281.2	137.3	9.4	9.4
22	638.6	341.2	297.4	72.7	37.7	35.0	177.1	34.7	142.4	3.0	2.1	385.7	266.7	119.1	10.4	10.4
23	699.8	382.9	316.9	79.8	41.8	38.0	177.8	35.1	142.7	3.5	2.3	438.8	303.7	135.1	12.7	12.7
24	735.0	402.1	332.9	86.2	45.1	41.1	183.1	36.9	146.2	3.6	2.4	462.1	317.7	144.4	13.7	13.7
20 Q2	546.7	296.3	250.4	55.3	31.7	23.6	156.4	28.5	127.9	2.1	1.7	332.9	234.3	98.5	6.2	6.2
Q3	558.9	299.1	259.8	56.6	32.1	24.5	161.8	28.6	133.2	2.1	1.8	338.4	236.6	101.8	6.5	6.5
Q4	600.1	314.2	285.8	63.9	35.7	28.3	175.0	29.4	145.6	2.4	2.0	358.8	247.2	111.6	7.2	7.2
21 Q1	639.8	329.1	310.7	69.7	38.2	31.5	190.4	31.2	159.2	2.6	2.1	377.1	257.5	119.6	7.7	7.7
Q2	679.2	346.9	332.4	74.6	40.4	34.2	207.2	36.6	170.6	2.8	2.2	394.6	267.6	127.0	8.1	8.1
Q3	692.1	354.4	337.6	77.9	42.4	35.5	210.1	37.7	172.4	3.0	2.3	401.1	272.1	129.0	8.7	8.7
Q4	725.6	364.7	360.9	82.8	44.0	38.9	220.9	37.1	183.8	3.4	2.4	418.6	281.2	137.3	9.4	9.4
22 Q1	693.3	355.3	338.0	78.7	41.5	37.1	207.0	36.0	171.0	3.0	2.1	404.6	275.6	129.0	9.5	9.5
Q2	650.8	338.6	312.1	75.0	39.0	36.0	190.1	35.1	155.1	2.8	2.0	382.8	262.6	120.2	9.7	9.7
Q3	633.0	332.9	300.1	71.8	37.4	34.4	182.0	34.1	147.9	2.8	1.9	376.5	259.4	117.1	10.0	10.0
Q4	638.6	341.2	297.4	72.7	37.7	35.0	177.1	34.7	142.4	3.0	2.1	385.7	266.7	119.1	10.4	10.4
23 Q1	665.5	357.3	308.2	75.9	38.9	37.0	179.0	34.7	144.3	3.2	2.3	407.4	281.5	126.0	11.1	11.1
Q2	677.7	366.1	311.5	77.8	40.0	37.8	178.3	34.1	144.1	3.3	2.3	418.3	289.7	128.6	11.7	11.7
Q3	675.4	368.4	307.0	78.1	40.2	37.9	174.6	34.5	140.1	3.4	2.3	419.3	291.4	127.9	12.2	12.2
Q4	699.8	382.9	316.9	79.8	41.8	38.0	177.8	35.1	142.7	3.5	2.3	438.8	303.7	135.1	12.7	12.7
24 Q1	735.0	402.1	332.9	86.2	45.1	41.1	183.1	36.9	146.2	3.6	2.4	462.1	317.7	144.4	13.7	13.7

Source: FASE (BE).

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS C) Liquidity and financing indicators

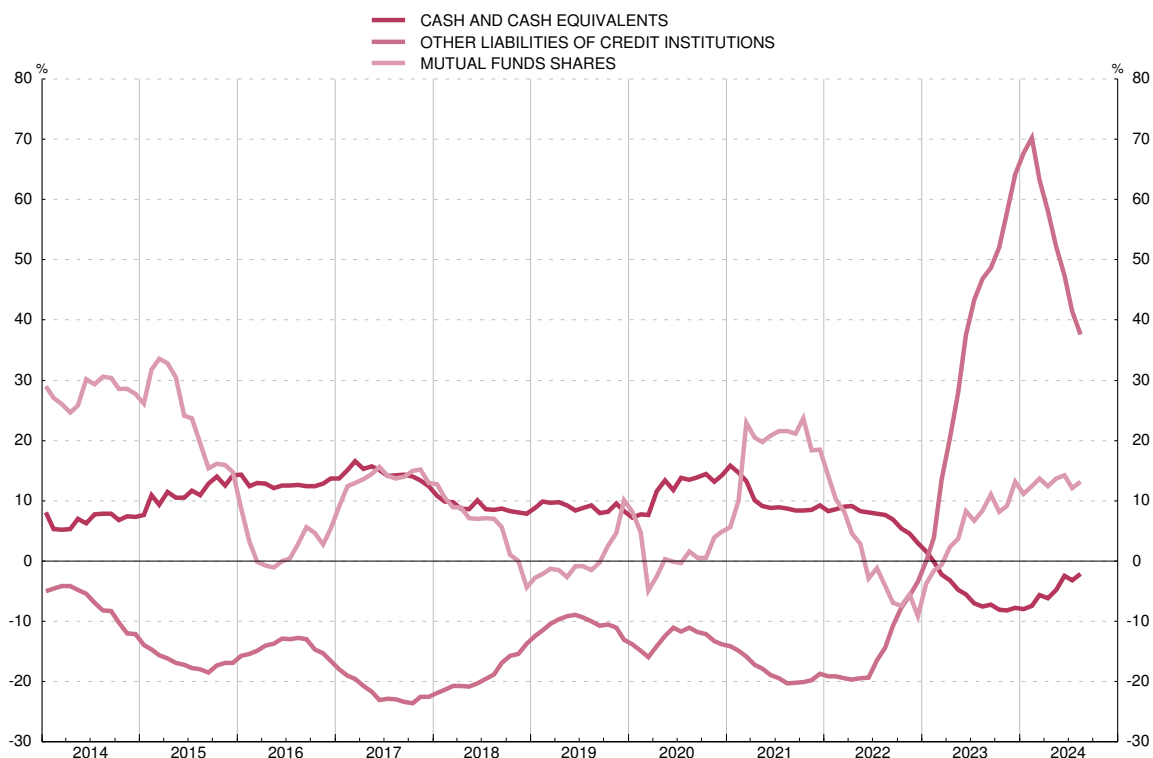
3.16 Liquidity indicators of Non-financial corporations, Households and NPISH residents in Spain (a)

■ Series depicted in chart.

EUR millions and %

	Cash and cash equivalents				Other liabilities of credit institutions			Mutual funds shares (b)						Memo. items
	Stocks	12-month % change	12-m. % change		Stocks	12-month % change	of which:	Stocks	Net transactions	12-month % change	12-month % change			Liquid financial assets (f) 12 month % change
			Cash	Deposits (c)			Other deposits (d)				Resid. CIS Fixed income in EUR (e)	Other Resid. CIS	Foreign CIS	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
21	1 252 737	9,3	0,2	9,8	147 647	-18,7	-27,7	491 583	49 018	18,5	7,6	17,3	26,0	5,6
22	1 290 086	3,0	-8,1	3,6	142 527	-3,5	-3,0	446 734	21 097	-9,1	12,8	-12,0	-14,4	2,8
23	A 1 189 731	-7,8	-15,0	-7,4	233 963	64,2	100,5	505 580	29 812	13,2	35,7	5,3	12,5	1,4
23 May	A 1 213 659	-4,8	-13,7	-4,3	172 167	28,0	39,5	479 119	2 141	3,7	24,9	-1,7	1,1	-0,3
Jun	A 1 222 427	-5,5	-13,8	-5,1	181 719	37,5	53,7	483 762	1 054	8,3	25,3	3,8	6,1	-0,2
Jul	A 1 199 168	-7,0	-14,6	-6,6	191 432	43,4	64,2	490 550	1 551	6,7	26,1	1,5	4,6	-0,8
Aug	A 1 191 206	-7,6	-15,2	-7,2	197 936	46,8	70,9	489 834	2 065	8,4	29,1	2,8	6,2	-0,8
Sep	A 1 193 393	-7,3	-15,4	-6,8	205 981	48,7	74,4	485 191	597	11,0	29,4	5,4	9,5	-0,2
Oct	A 1 164 620	-8,1	-16,5	-7,7	214 361	52,1	80,2	480 042	1 505	8,2	32,1	1,4	5,3	-0,3
Nov	A 1 167 988	-8,2	-16,1	-7,8	222 753	57,8	89,9	494 955	804	9,1	33,4	1,1	7,8	0,3
Dec	A 1 189 731	-7,8	-15,0	-7,4	233 963	64,2	100,5	505 580	-236	13,2	35,7	5,3	12,5	1,4
24 Jan	A 1 155 515	-8,0	-15,8	-7,6	241 440	67,7	106,3	513 736	4 309	11,1	34,7	2,6	10,5	1,8
Feb	A 1 150 766	-7,4	-15,8	-7,0	248 909	70,2	110,1	522 604	4 542	12,5	34,5	3,7	12,9	2,8
Mar	A 1 165 835	-5,7	-15,2	-5,2	254 052	63,2	96,7	535 493	5 490	13,6	33,9	5,1	14,4	4,0
Apr	A 1 146 134	-6,2	-16,6	-5,7	257 524	58,1	87,1	535 090	4 360	12,5	35,7	2,3	13,8	3,5
May	A 1 154 982	-4,8	-15,5	-4,3	262 031	52,2	77,2	544 798	4 237	13,7	34,6	3,7	15,7	4,4
Jun	A 1 191 845	-2,5	-14,2	-1,9	267 892	47,4	68,0	552 356	3 405	14,2	35,2	3,4	17,1	6,0
Jul	A 1 160 810	-3,2	-15,1	-2,6	270 650	41,4	58,6	549 835	6 279	12,1	38,0	2,6	10,3	5,2
Aug	A 1 165 756	-2,1	-14,4	-1,5	272 351	37,6	52,9	554 120	2 823	13,1	38,2	3,8	11,2	5,8

NON-FINANCIAL CORPORATIONS, HOUSEHOLDS AND NPISH Annual percentage change



Source: BE. a. This concept refers to the instruments included in the headings of the table, issued by resident credit institutions and mutual funds.

The exception is column 5, which includes deposits abroad, and number 8, which includes holdings in foreign CISs.

b. It includes open-ended investment companies. Net transactions are equivalent to net subscriptions.

c. Current accounts, savings accounts and deposits redeemable at up to 3 months' notice.

d. Deposits redeemable at over 3 months' notice and time deposits.

e. CIS: Collective Investment Schemes. The series includes the old categories of Money market funds and Fixed income mutual funds in euros.

f. Defined as cash and cash equivalents, other liabilities of credit institutions and Fixed income mutual funds shares in euros.

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS C) Liquidity and financing indicators

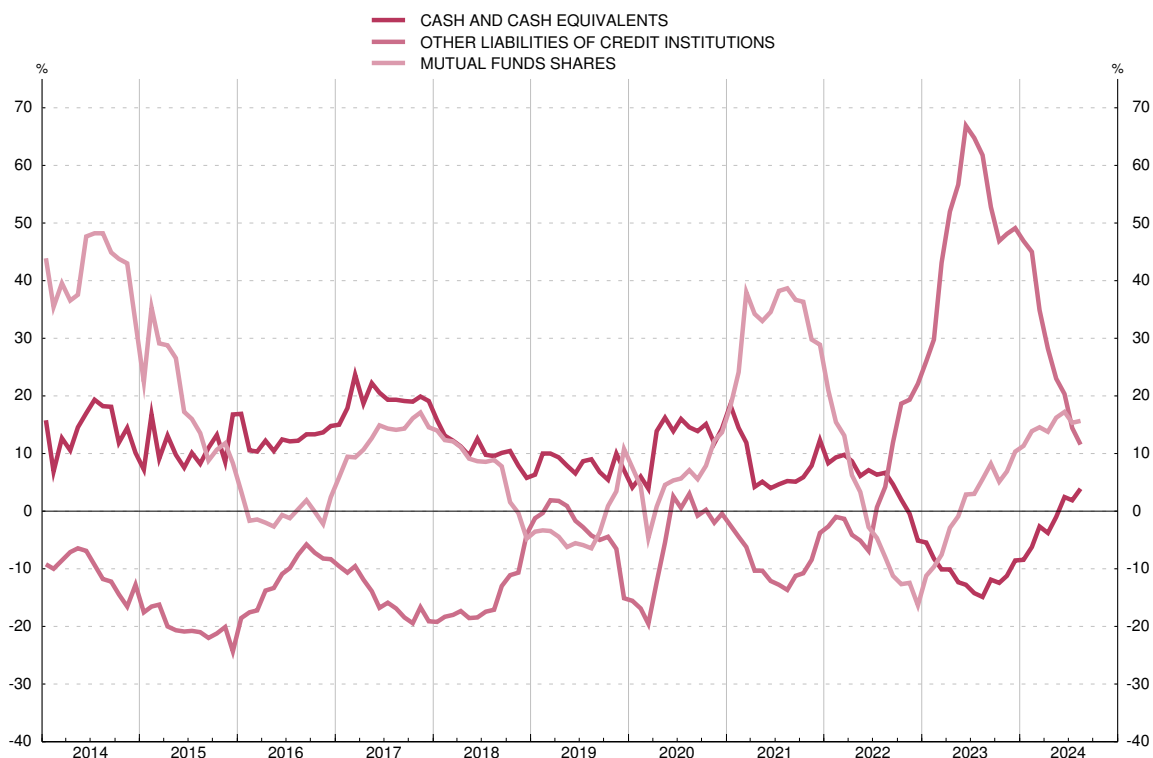
3.17 Liquidity indicators of Non-financial corporations, residents in Spain (a)

■ Series depicted in chart.

EUR millions and %

		Cash and cash equivalents (b)		Other liabilities of credit institutions			Mutual funds shares (c)						Total liquid financial assets (f)	
		Stocks	Annual growth rate	Stocks	Annual growth rate	of which: Other deposits (d)	Stocks	Net transactions	Annual growth rate	Annual growth rate				
										Fixed income in EUR (e)	Other Resid. CIS	Foreign CIS		
		1	2	3	4	5	6	7	8	9	10	11	12	
21		313 444	12,4	47 923	-3,8	-22,0	82 785	14 496	28,9	18,8	24,7	36,1	10,2	
22		297 504	-5,1	58 531	22,1	54,9	69 257	862	-16,3	-4,0	-17,5	-18,7	-1,5	
23	A	272 128	-8,5	87 262	49,1	114,3	76 419	4 020	10,3	31,4	3,1	9,7	1,8	
23	May	A	264 741	-12,3	72 756	56,7	129,1	73 877	118	-0,9	12,7	-6,7	0,1	-2,7
	Jun	A	269 065	-12,8	76 041	66,9	153,0	74 592	177	2,9	13,6	-1,6	3,5	-2,1
	Jul	A	258 393	-14,2	79 067	64,7	149,2	75 511	246	3,0	17,2	-1,7	2,9	-2,8
	Aug	A	260 126	-14,9	80 903	61,8	144,6	75 884	914	5,5	20,8	-0,5	6,2	-3,4
	Sep	A	268 726	-11,8	82 865	52,8	118,0	74 865	166	8,3	22,1	2,0	9,2	-1,4
	Oct	A	254 924	-12,4	84 386	46,9	102,7	73 429	197	5,1	26,1	-0,7	3,4	-1,8
	Nov	A	261 250	-11,2	84 592	48,1	109,9	75 318	-769	6,9	28,3	-1,0	7,0	-0,7
	Dec	A	272 128	-8,5	87 262	49,1	114,3	76 419	-395	10,3	31,4	3,1	9,7	1,8
24	Jan	A	255 524	-8,4	87 826	46,9	111,3	79 006	891	11,4	36,6	4,4	9,1	2,4
	Feb	A	255 642	-6,2	88 745	45,0	108,4	80 910	643	13,9	37,8	5,4	13,1	4,3
	Mar	A	266 334	-2,6	89 761	35,0	81,7	83 294	744	14,6	38,8	6,9	13,0	5,8
	Apr	A	253 553	-3,7	88 803	28,2	64,4	83 753	1 158	13,8	41,2	4,1	12,7	4,2
	May	A	262 248	-0,9	89 519	23,0	53,3	85 839	1 067	16,2	40,4	5,5	16,6	5,4
	Jun	A	275 702	2,5	91 489	20,3	43,1	87 427	1 099	17,2	41,3	5,3	18,7	7,6
	Jul	A	263 367	1,9	90 481	14,4	32,4	87 099	997	15,3	44,3	4,7	14,2	6,2
	Aug	A	270 174	3,9	90 218	11,5	27,5	87 820	528	15,7	44,3	5,9	13,8	7,0

NON-FINANCIAL CORPORATIONS Annual percentage change



Source: BE. a. This concept refers to the instruments included in the headings of the table, issued by resident credit institutions and mutual funds.

The exception is column 3, which includes deposits abroad, and number 6, which includes holdings in foreign CISs.

b. Cash, current accounts, savings accounts and deposits redeemable at up to and including 3 months' notice.

c. It includes open-ended investment companies. Net transactions are equivalent to net subscriptions.

d. Deposits redeemable at over 3 months' notice and time deposits.

e. CIS: Collective Investment Schemes. The series includes the old categories of Money market funds and Fixed income mutual funds in euros.

f. Defined as cash and cash equivalents, other liabilities of credit institutions and Fixed income mutual funds shares in euros.

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS C) Liquidity and financing indicators

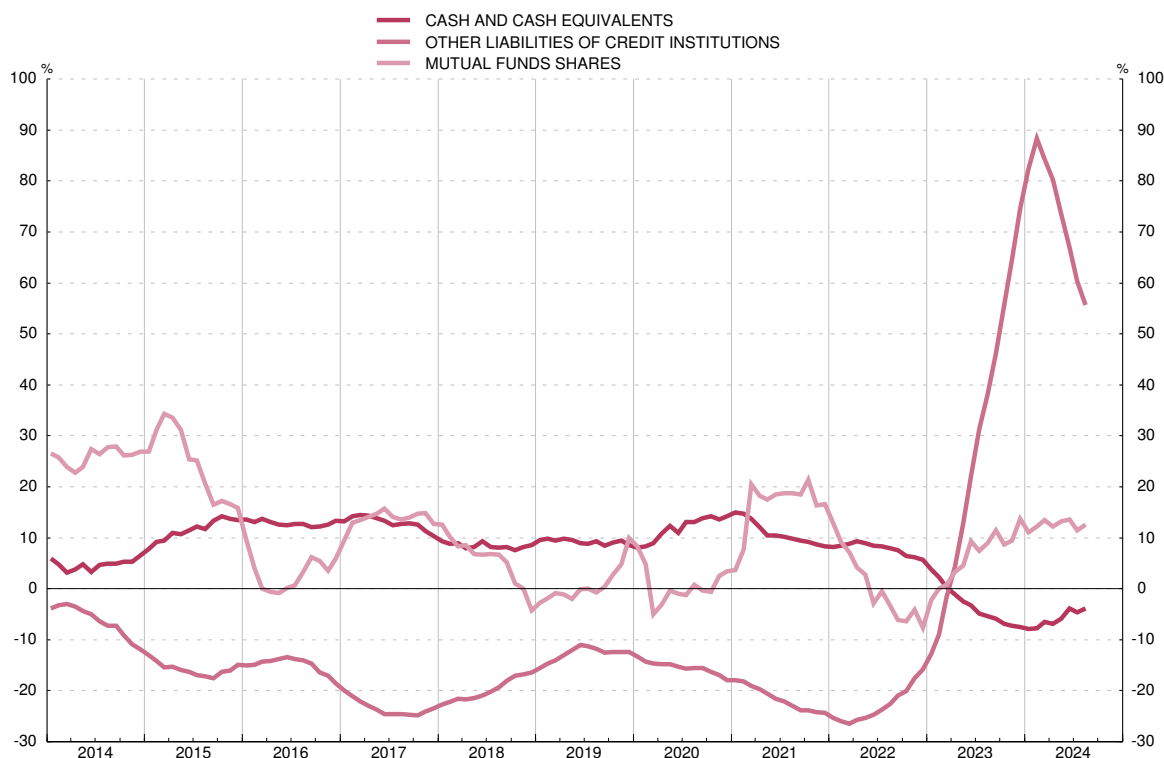
3.18 Liquidity indicators of Households and NPISH, residents in Spain (a)

■ Series depicted in chart.

EUR millions and %

		Cash and cash equivalents				Other liabilities of credit institutions			Mutual funds shares (b)						Total liquid financial assets (f)	
		Stocks	12-month % change	12-m. % change		Stocks	12-month % change	of which: Other deposits (d)	Stocks	Net transactions	12-month % change	12-month % change				
				Cash	Deposits (c)							Resid. CIS Fixed income in EUR (e)	Other Resid. CIS	Foreign CIS		
1	2	3	4	5	6	7	8	9	10	11	12	13	14			
21		939 293	8,3	-3,6	9,2	99 724	-24,4	-28,9	408 798	34 523	16,6	5,9	16,3	23,3	4,1	
22		992 582	5,7	-8,3	6,6	83 996	-15,8	-16,4	377 477	20 234	-7,7	15,7	-11,1	-13,1	4,3	
23	A	917 602	-7,6	-15,5	-7,1	146 701	74,7	94,6	429 161	25 792	13,7	36,3	5,6	13,2	1,2	
23	May	A	948 918	-2,5	-14,2	-1,7	99 411	12,9	16,3	405 242	2 023	4,5	26,7	-0,9	1,4	0,5
	Jun	A	953 362	-3,3	-14,3	-2,6	105 678	22,0	27,7	409 170	878	9,3	27,2	4,5	6,9	0,5
	Jul	A	940 775	-4,9	-15,1	-4,2	112 365	31,4	39,8	415 039	1 305	7,4	27,4	2,0	5,1	-0,2
	Aug	A	931 081	-5,4	-15,7	-4,7	117 033	38,0	48,3	413 950	1 151	8,9	30,4	3,2	6,2	-0,0
	Sep	A	924 666	-5,8	-15,9	-5,2	123 117	46,1	58,7	410 326	431	11,5	30,5	5,8	9,5	0,2
	Oct	A	909 696	-6,8	-17,0	-6,2	129 975	55,7	70,9	406 614	1 308	8,7	33,0	1,7	5,9	0,2
	Nov	A	906 738	-7,3	-16,7	-6,7	138 160	64,5	81,7	419 637	1 573	9,5	34,1	1,4	8,0	0,7
	Dec	A	917 602	-7,6	-15,5	-7,1	146 701	74,7	94,6	429 161	159	13,7	36,3	5,6	13,2	1,2
24	Jan	A	899 991	-7,9	-16,4	-7,4	153 615	82,5	104,1	434 730	3 418	11,1	34,5	2,4	10,9	1,6
	Feb	A	895 124	-7,8	-16,4	-7,3	160 164	88,4	110,8	441 695	3 899	12,2	34,0	3,4	12,8	2,3
	Mar	A	899 502	-6,6	-15,7	-6,0	164 290	84,3	104,0	452 199	4 746	13,5	33,2	4,8	14,8	3,4
	Apr	A	892 581	-6,9	-17,2	-6,3	168 721	80,3	98,4	451 337	3 202	12,2	34,9	2,0	14,1	3,3
	May	A	892 734	-5,9	-16,1	-5,3	172 511	73,5	89,5	458 960	3 170	13,3	33,8	3,4	15,4	4,0
	Jun	A	916 142	-3,9	-14,7	-3,3	176 403	66,9	80,8	464 930	2 306	13,6	34,3	3,2	16,7	5,5
	Jul	A	897 443	-4,6	-15,7	-4,0	180 169	60,3	72,0	462 736	5 283	11,5	37,1	2,3	9,1	4,9
	Aug	A	895 581	-3,8	-14,9	-3,2	182 133	55,6	65,8	466 300	2 295	12,6	37,4	3,5	10,4	5,5

HOUSEHOLDS AND NPISH Annual percentage change



Source: BE. a. This concept refers to the instruments included in the headings of the table, issued by resident credit institutions and mutual funds.

The exception is column 5, which includes deposits abroad, and number 8, which includes holdings in foreign CISs.

b. It includes open-ended investment companies. Net transactions are equivalent to net subscriptions.

c. Current accounts, savings accounts and deposits redeemable at up to 3 months' notice.

d. Deposits redeemable at over 3 months' notice and time deposits.

e. CIS: Collective Investment Schemes. The series includes the old categories of Money market funds and Fixed income mutual funds in euros.

f. Defined as cash and cash equivalents, other liabilities of credit institutions and Fixed income mutual funds shares in euros.

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS C) Liquidity and financing indicators

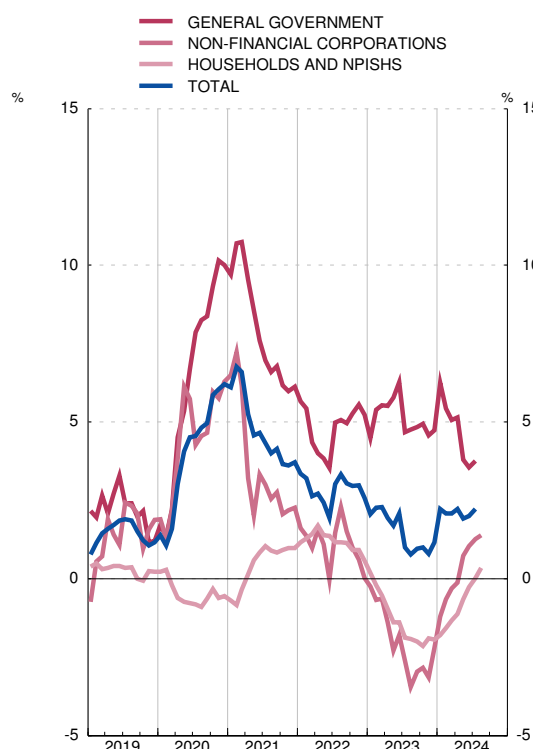
3.19 Financing indicators of Non-financial sectors, resident in Spain (a)

■ Series depicted in chart.

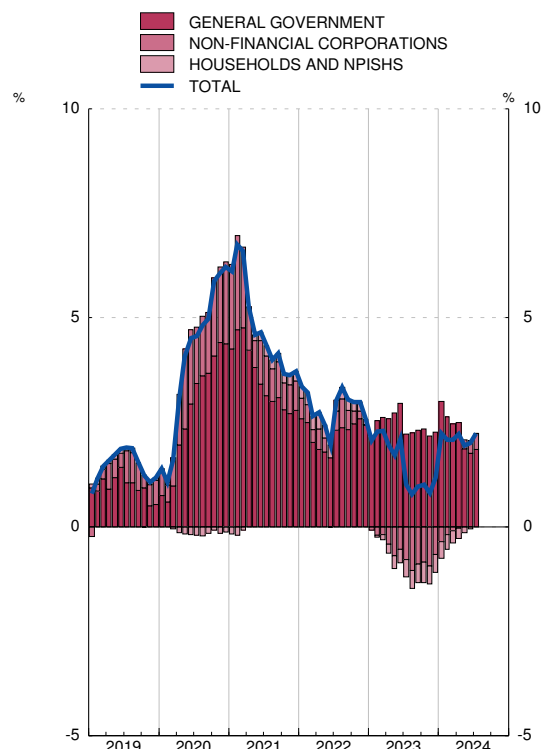
EUR millions and %

	Total			Annual growth rate							Contribution to col.3			
	Stocks	Net transactions	Annual growth rate	General government (b)	Non-financial corporations and households and NPISHs						General government (b)	Non-financial corporations and households and NPISHs		
						By sectors		By instruments					By sectors	
						Non-financial corporations	Households and NPISHs	Credit institutions' loans (c) (including transferred) (d)	Debt securities	External loans			Non-financial corporations	Households and NPISHs
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
21		3 070 154	110 300	3,7	6,1	1,7	2,3	1,0	0,9	10,8	1,2	2,8	0,9	0,7
22		3 148 118	78 919	2,6	5,2	0,3	0,0	0,6	0,2	-4,9	2,9	2,4	0,1	0,0
23	A	3 179 308	36 847	1,2	4,7	-2,1	-2,2	-1,9	-2,8	-4,5	1,3	2,3	-1,1	-0,7
23 May	A	3 158 756	7 778	1,7	5,8	-1,9	-2,3	-1,4	-1,7	-7,6	-0,1	2,7	-1,0	-0,7
Jun	A	3 200 170	42 198	2,1	6,3	-1,6	-1,8	-1,4	-1,9	-8,0	1,9	2,9	-0,9	-0,5
Jul	A	3 177 394	-21 707	1,0	4,7	-2,3	-2,6	-1,9	-2,5	-7,0	0,2	2,2	-1,2	-0,8
Aug	A	3 175 056	-2 789	0,8	4,8	-2,8	-3,5	-1,9	-2,9	-7,3	-0,5	2,2	-1,5	-1,1
Sep	A	3 190 185	15 106	1,0	4,8	-2,6	-3,0	-2,0	-2,9	-7,0	0,4	2,3	-1,3	-0,9
Oct	A	3 182 204	-7 493	1,0	4,9	-2,5	-2,8	-2,1	-3,3	-4,4	0,7	2,3	-1,3	-0,9
Nov	A	3 192 773	12 136	0,8	4,6	-2,6	-3,1	-1,9	-3,1	-4,6	-0,1	2,2	-1,4	-0,9
Dec	A	3 179 308	-12 128	1,2	4,7	-2,1	-2,2	-1,9	-2,8	-4,5	1,3	2,3	-1,1	-0,7
24 Jan	A	3 186 953	7 953	2,2	6,3	-1,5	-1,2	-1,8	-2,6	-0,1	2,0	3,0	-0,8	-0,4
Feb	A	3 206 809	20 357	2,1	5,4	-1,0	-0,7	-1,6	-2,3	-0,5	3,1	2,6	-0,5	-0,2
Mar	A	3 227 751	18 864	2,1	5,1	-0,7	-0,3	-1,3	-2,1	0,1	3,5	2,5	-0,4	-0,1
Apr	A	3 217 008	-10 367	2,2	5,1	-0,5	-0,1	-1,1	-1,8	-0,3	3,6	2,5	-0,3	-0,0
May	A	3 208 745	-1 135	1,9	3,8	0,1	0,7	-0,7	-1,5	5,9	3,5	1,9	0,1	0,2
Jun	A	3 252 850	45 015	2,0	3,6	0,5	1,0	-0,3	-0,9	7,6	2,4	1,7	0,2	0,3
Jul	A	3 237 194	-14 840	2,2	3,8	0,7	1,3	0,0	-0,6	7,6	2,8	1,8	0,4	0,4
Aug	A	...	...	...	...	0,9	1,4	0,4	-0,2	7,3	2,4	...	...	...

FINANCING OF NON-FINANCIAL SECTORS
Annual percentage change



FINANCING OF NON-FINANCIAL SECTORS
Contributions to the annual percentage change



Source: BE.

a. The annual percentage changes are calculated as the effective flow of the period / the stock at the beginning of the period.

b. Debt according to Excessive Deficit Procedure (EDP). Consolidated nominal gross debt.

c. Includes credit financial intermediaries.

d. Including off-balance-sheet securitised loans transferred to securitisation funds, to SAREB, which is an Asset Management Corporation (AMC), and other transfers

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS C) Liquidity and financing indicators

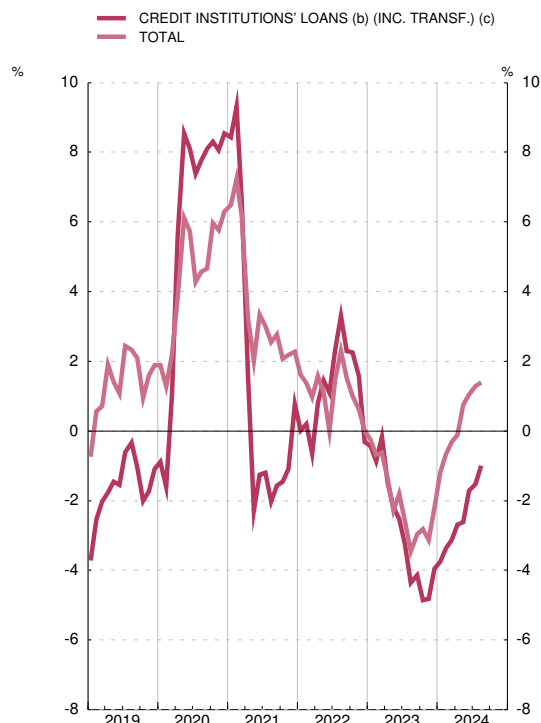
3.20 Financing indicators of Non-financial corporations, resident in Spain (a)

■ Series depicted in chart.

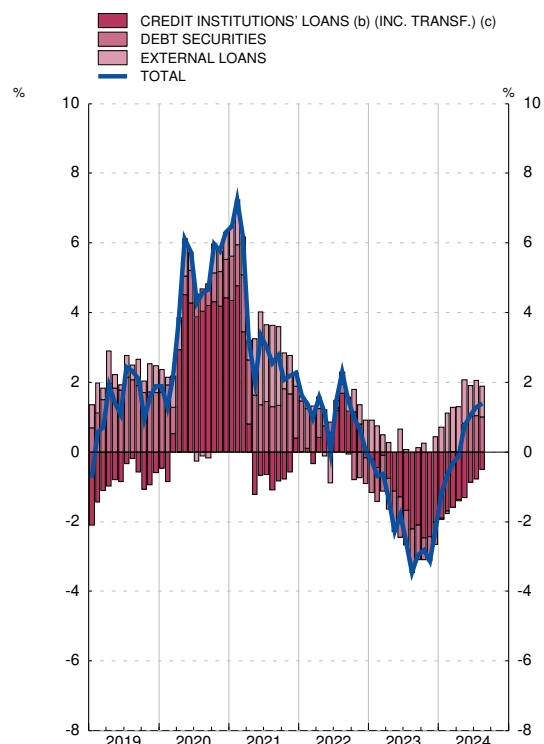
EUR millions and %

	Total			Credit institutions' loans (b) (including transferred) (c)			Debt securities (d)			External loans			Memorandum items		
	Stocks	Net transactions	Annual growth rate	Stocks	Annual growth rate	Contribution to col.3	Stocks	Annual growth rate	Contribution to col.3	Stocks	Annual growth rate	Contribution to col.3	Loans to SMEs		Transferred loans (c)
	1	2	3	4	5	6	7	8	9	10	11	12	Stocks	12-m % ch.	15
21	940 598	20 902	2,3	487 248	0,8	0,4	140 886	10,8	1,5	312 463	1,1	0,4	236 564	-0,8	14 351
22	944 562	171	0,0	481 713	-0,3	-0,2	133 980	-4,9	-0,7	328 870	2,8	0,9	228 155	-2,7	11 952
23	A 921 910	-20 833	-2,2	459 031	-4,0	-2,0	128 012	-4,5	-0,6	334 868	1,3	0,4	208 277	-8,0	11 193
23 May	A 926 551	-6 073	-2,3	468 023	-2,2	-1,1	127 609	-7,6	-1,1	330 919	-0,2	-0,1	220 324	-6,5	11 794
Jun	A 931 059	4 694	-1,8	469 218	-2,5	-1,3	126 241	-8,0	-1,2	335 600	1,9	0,6	220 092	-5,9	11 996
Jul	A 930 714	253	-2,6	470 038	-3,3	-1,7	127 725	-7,0	-1,0	332 951	0,2	0,1	221 180	-5,9	11 738
Aug	A 924 947	-6 217	-3,5	461 918	-4,4	-2,2	127 736	-7,3	-1,1	335 293	-0,6	-0,2	217 001	-6,3	11 127
Sep	A 926 789	1 593	-3,0	460 522	-4,1	-2,1	126 680	-7,0	-1,0	339 587	0,4	0,1	211 426	-7,8	11 020
Oct	A 925 849	-643	-2,8	457 475	-4,9	-2,5	128 821	-4,4	-0,6	339 552	0,7	0,3	211 573	-7,8	10 959
Nov	A 922 436	-2 503	-3,1	456 689	-4,8	-2,4	129 490	-4,6	-0,6	336 256	-0,1	-0,0	209 908	-8,3	10 993
Dec	A 921 910	179	-2,2	459 031	-4,0	-2,0	128 012	-4,5	-0,6	334 868	1,3	0,4	208 277	-8,0	11 193
24 Jan	A 923 441	1 410	-1,2	452 984	-3,8	-1,9	133 350	-0,1	-0,0	337 107	2,1	0,7	207 443	-7,1	11 123
Feb	A 925 270	2 153	-0,7	453 149	-3,4	-1,7	132 394	-0,5	-0,1	339 728	3,2	1,1	206 411	-7,0	10 690
Mar	A 934 760	7 011	-0,3	457 366	-3,1	-1,6	131 496	0,1	0,0	345 898	3,6	1,3	206 624	-6,0	11 097
Apr	A 931 884	-2 894	-0,1	457 020	-2,7	-1,4	130 696	-0,3	-0,0	344 168	3,7	1,3	207 588	-6,6	11 049
May	A 926 902	1 864	0,7	452 770	-2,6	-1,3	135 186	5,9	0,8	338 946	3,5	1,2	206 133	-5,8	10 508
Jun	A 934 540	7 542	1,0	458 263	-1,7	-0,9	135 827	7,6	1,0	340 449	2,4	0,9	206 889	-5,4	9 355
Jul	A 936 442	2 407	1,3	460 033	-1,5	-0,8	137 413	7,6	1,0	338 996	2,8	1,0	207 828	-5,4	9 453
Aug	A 931 037	-5 264	1,4	454 236	-1,0	-0,5	137 024	7,3	1,0	339 777	2,4	0,9	...	...	9 364

FINANCING OF NON-FINANCIAL CORPORATIONS
Annual percentage change



FINANCING OF NON-FINANCIAL CORPORATIONS
Contributions to the annual percentage change



Source: BE.

a. The annual percentage changes are calculated as the effective flow of the period / the stock at the beginning of the period.

b. Includes credit financial intermediaries.

c. Including off-balance-sheet securitised loans transferred to securitisation funds, to SAREB, which is an Asset Management Corporation (AMC), and other transfers.

d. Includes issues of resident financial subsidiaries of non-financial corporations.

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS

C) Liquidity and financing indicators

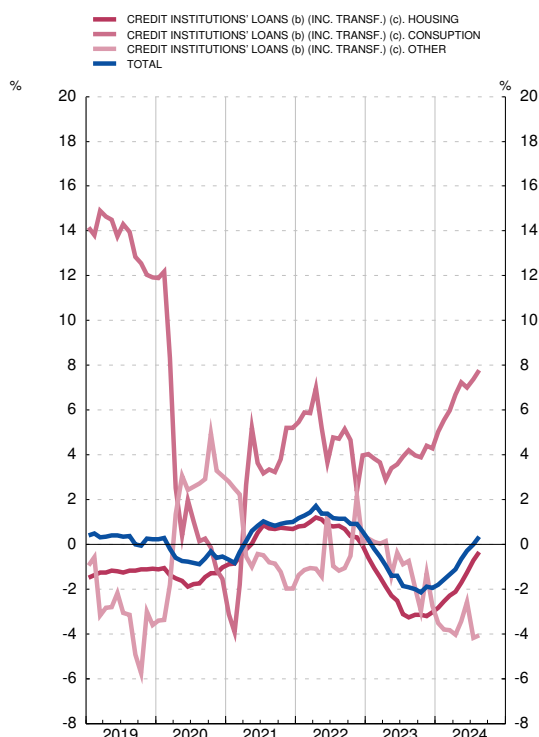
3.21 Financing indicators of Households and NPISH, resident in Spain (a)

■ Series depicted in chart.

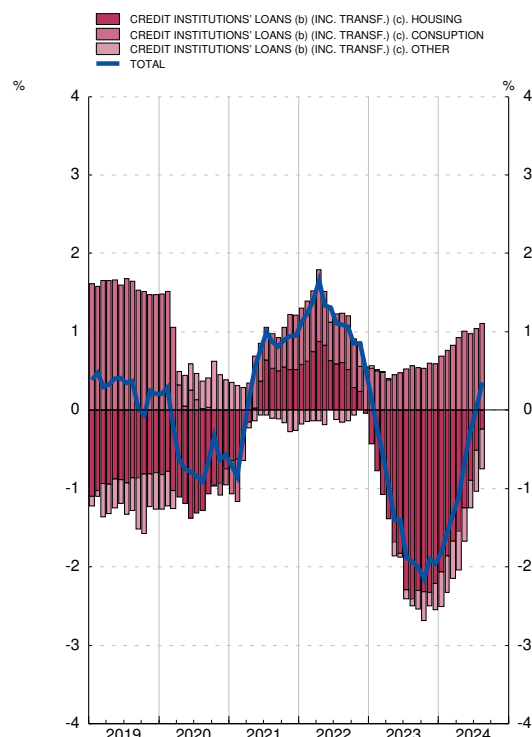
EUR millions and %

	Total			Credit institutions' loans (b) (including transferred) Housing (c)			Credit institutions' loans (b) (including transferred) Consumption (c)			Credit institutions' loans (b) (including transferred) Other (c)			Memorandum items:		
	Stocks	Net transactions	Annual growth rate	Stocks	Annual growth rate	Contribution to col.3	Stocks	Annual growth rate	Contribution to col.3	Stocks	Annual growth rate	Contribution to col.3	Loans to individual entrepreneurs 12-m% ch. (c)	Transferred loans (c)	External loans
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
21	700 152	6 910	1,0	514 662	0,7	0,5	95 245	5,2	0,7	87 423	-2,0	-0,3	-2,2	8 070	2 822
22	699 450	4 046	0,6	513 273	-0,0	-0,0	96 689	4,0	0,5	86 181	0,1	0,0	0,0	8 210	3 307
23	A 682 025	-13 589	-1,9	496 554	-3,0	-2,2	99 458	4,3	0,6	82 601	-2,7	-0,3	-7,4	7 963	3 412
23 May	A 689 088	-1 768	-1,4	504 580	-2,3	-1,7	96 109	3,4	0,5	85 110	-1,4	-0,2	-1,4	8 076	3 289
Jun	A 698 991	10 501	-1,4	503 333	-2,5	-1,8	96 951	3,6	0,5	95 414	-0,4	-0,1	-2,2	7 973	3 292
Jul	A 687 762	-10 759	-1,9	501 407	-3,1	-2,3	97 360	3,9	0,5	85 692	-0,9	-0,1	-2,7	7 916	3 303
Aug	A 685 299	-2 465	-1,9	499 517	-3,3	-2,4	97 172	4,2	0,6	85 295	-0,7	-0,1	-2,3	7 861	3 314
Sep	A 684 585	-488	-2,0	499 680	-3,1	-2,3	97 279	4,0	0,5	84 298	-1,9	-0,2	-5,1	7 822	3 328
Oct	A 683 067	-1 328	-2,1	498 742	-3,2	-2,3	97 643	3,9	0,5	83 327	-3,0	-0,4	-6,3	7 755	3 356
Nov	A 693 286	10 876	-1,9	497 803	-3,2	-2,3	98 827	4,4	0,6	93 272	-1,3	-0,2	-5,5	7 913	3 384
Dec	A 682 025	-10 629	-1,9	496 554	-3,0	-2,2	99 458	4,3	0,6	82 601	-2,7	-0,3	-7,4	7 963	3 412
24 Jan	A 678 771	-2 825	-1,8	494 696	-2,8	-2,1	98 760	5,0	0,7	81 956	-3,5	-0,4	-7,4	7 708	3 360
Feb	A 677 413	-1 180	-1,6	494 162	-2,5	-1,9	98 651	5,6	0,8	81 293	-3,8	-0,5	-7,2	7 704	3 307
Mar	A 678 280	1 268	-1,3	494 268	-2,3	-1,7	99 558	6,0	0,8	81 200	-3,8	-0,5	-6,3	7 650	3 255
Apr	A 678 985	1 099	-1,1	494 281	-2,1	-1,5	100 346	6,7	0,9	81 081	-4,0	-0,5	-5,6	7 786	3 278
May	A 680 096	1 392	-0,7	494 573	-1,7	-1,2	101 359	7,2	1,0	80 865	-3,4	-0,4	-5,0	7 726	3 300
Jun	A 692 246	13 156	-0,3	495 414	-1,2	-0,9	101 907	7,0	1,0	91 602	-2,6	-0,4	-5,0	7 640	3 323
Jul	A 683 157	-8 777	0,0	496 235	-0,7	-0,5	102 838	7,4	1,0	80 759	-4,2	-0,5	-4,1	7 770	3 325
Aug	A 682 844	-128	0,4	496 167	-0,3	-0,2	102 902	7,8	1,1	80 448	-4,0	-0,5	-4,1	7 732	3 327

FINANCING OF HOUSEHOLDS AND NPISHs
Annual percentage change



FINANCING OF HOUSEHOLDS AND NPISHs
Contributions to the annual percentage change



Source: BE.

a. The annual percentage changes are calculated as the effective flow of the period / the stock at the beginning of the period.

b. Includes credit financial intermediaries.

c. Including off-balance-sheet securitised loans transferred to securitisation funds, to SAREB, which is an Asset Management Corporation (AMC), and other transfers.

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS C) Liquidity and financing indicators

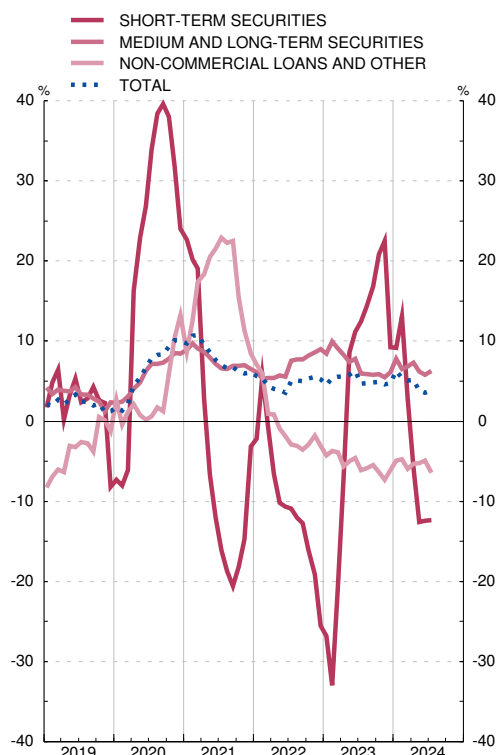
3.22 Gross financing indicators of Spain's general government

■ Series depicted in chart.

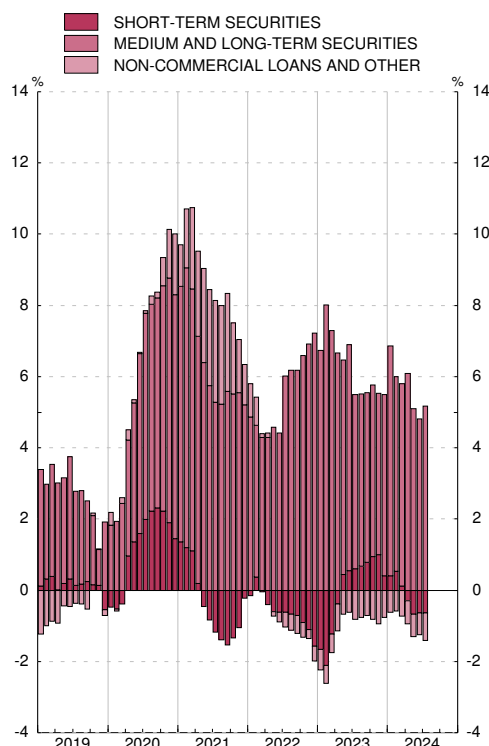
EUR millions and %

	Gross financing			Short-term securities				Medium and long term securities				Non Commercial Loans and Others			
	EDP Debt (a)	Monthly change	12 month % change	Total	Monthly change	12 month % change	Contribution to 12-month % change	Total	Monthly change	12 month % change	Contribution to 12-month % change	Total	Monthly change	12 month % change	Contribution to 12-month % change
	1=4+8+12	2=5+9+13	3	4	5	6	7	8	9	10	11	12	13	14	15
19	1 224 364	14 622	1.2	73 361	-6 572	-8.2	-0.5	992 122	23 159	2.4	1.9	158 881	-1 966	-1.2	-0.2
20	1 346 916	122 553	10.0	90 990	17 629	24.0	1.4	1 076 054	83 932	8.5	6.9	179 872	20 992	13.2	1.7
21	1 429 404	82 487	6.1	88 088	-2 902	-3.2	-0.2	1 146 216	70 162	6.5	5.2	195 100	15 227	8.5	1.1
22	P 1 504 105	74 701	5.2	65 599	-22 488	-25.5	-1.6	1 249 348	103 132	9.0	7.2	189 158	-5 942	-3.0	-0.4
23 Feb	P 1 521 576	30 155	5.4	62 257	-2 373	-33.0	-2.1	1 273 793	32 778	10.0	8.0	185 525	-249	-3.7	-0.5
Mar	P 1 536 723	15 147	5.5	68 916	6 659	-20.6	-1.2	1 279 774	5 981	9.0	7.3	188 033	2 508	-3.9	-0.5
Apr	P 1 527 498	-9 225	5.5	75 411	6 495	-6.8	-0.4	1 265 415	-14 359	8.3	6.7	186 672	-1 361	-5.6	-0.8
May	P 1 543 117	15 619	5.8	81 608	6 198	8.6	0.4	1 273 306	7 892	7.4	6.0	188 202	1 530	-5.0	-0.7
Jun	P 1 570 119	27 003	6.3	81 416	-192	11.1	0.6	1 299 216	25 909	7.8	6.3	189 487	1 285	-4.6	-0.6
Jul	P 1 558 918	-11 201	4.7	81 237	-179	12.4	0.6	1 292 171	-7 044	6.0	4.9	185 510	-3 978	-6.1	-0.8
Aug	P 1 564 811	5 893	4.8	80 870	-368	14.4	0.7	1 299 271	7 099	5.9	4.8	184 671	-839	-5.9	-0.8
Sep	P 1 578 812	14 001	4.8	81 472	602	16.8	0.8	1 313 907	14 636	5.8	4.8	183 433	-1 238	-5.5	-0.7
Oct	P 1 573 289	-5 523	4.9	82 024	552	20.8	0.9	1 309 648	-4 258	5.8	4.8	181 617	-1 816	-6.4	-0.8
Nov	P 1 577 052	3 763	4.6	81 585	-439	22.5	1.0	1 315 008	5 360	5.5	4.5	180 459	-1 158	-7.3	-0.9
Dec	P 1 575 374	-1 678	4.7	71 665	-9 920	9.2	0.4	1 326 054	11 046	6.1	5.1	177 654	-2 805	-6.1	-0.8
24 Jan	A 1 584 741	9 368	6.3	70 554	-1 111	9.2	0.4	1 337 555	11 501	7.8	6.5	176 632	-1 022	-4.9	-0.6
Feb	A 1 604 125	19 384	5.4	70 400	-153	13.1	0.5	1 356 988	19 433	6.5	5.5	176 737	105	-4.7	-0.6
Mar	A 1 614 710	10 585	5.1	70 801	401	2.7	0.1	1 367 048	10 060	6.8	5.7	176 861	124	-5.9	-0.7
Apr	A 1 606 139	-8 571	5.1	71 023	221	-5.8	-0.3	1 358 391	-8 657	7.3	6.1	176 725	-136	-5.3	-0.7
May	A 1 601 747	-4 391	3.8	71 325	303	-12.6	-0.7	1 352 098	-6 293	6.2	5.1	178 324	1 599	-5.2	-0.6
Jun	A 1 626 065	24 318	3.6	71 269	-56	-12.5	-0.6	1 374 673	22 575	5.8	4.8	180 123	1 799	-4.9	-0.6
Jul	A 1 617 596	-8 469	3.8	71 180	-89	-12.4	-0.6	1 372 773	-1 900	6.2	5.2	173 643	-6 480	-6.4	-0.8

GROSS FINANCING OF GENERAL GOVERNMENT
Annual percentage changes



GROSS FINANCING OF GENERAL GOVERNMENT
Contributions to the annual percentage change



FUENTE: BE.

a. Debt according to Excessive Deficit Procedure (EDP). Consolidated nominal gross debt.

CHAPTER 4 CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4. CREDIT INSTITUTIONS AND CFIs
A) Aggregated balance sheet from
supervisory returns

4.A Assets=Liabilities of credit institutions and CFIs,
by institutions

EUR millions

	Total credit institutions and credit financial intermediaries (a) 1=2+5+6+7	Deposit-taking institutions			Official Credit Institute 5	Credit financial intermediaries (c) 6 7		Systemic investment firms
		Total (b) 2=3+4	Spanish companies 3	Branches foreing companies 4				
18	2 575 632	2 476 348	...	...	37 250	62 034	...	
19	2 612 780	2 517 992	...	...	32 474	62 314	...	
20	2 822 182	2 736 801	...	...	35 056	50 326	...	
21	2 937 622	2 846 346	...	...	38 457	52 820	...	
22	2 929 279	2 842 456	...	...	30 735	55 901	187	
23 Mar	2 920 191	2 837 724	...	...	28 806	53 514	147	
Apr	2 914 870	2 829 684	...	...	31 577	53 459	150	
May	2 951 189	2 866 486	...	...	31 412	53 140	151	
Jun	2 948 290	2 861 391	...	...	32 238	54 507	154	
Jul	2 934 928	2 848 878	...	...	32 359	53 542	150	
Aug	2 913 003	2 828 764	...	...	31 235	52 857	148	
Sep	2 946 539	2 859 532	...	...	33 279	53 584	145	
Oct	2 941 958	2 854 672	...	...	34 813	52 325	148	
Nov	2 994 801	2 906 007	...	...	35 279	53 367	148	
Dec	2 967 128	2 878 175	...	...	32 584	56 303	67	
24 Jan	2 971 489	2 885 704	...	...	33 101	52 621	63	
Feb	2 977 739	2 892 010	...	...	33 849	51 821	59	
Mar	2 981 340	2 893 745	...	...	34 519	53 017	59	
Apr	2 986 235	2 898 859	...	...	35 418	51 899	59	
May	2 987 116	2 898 592	...	...	36 268	52 195	61	
Jun	2 989 825	2 899 246	...	...	36 298	54 211	69	
Jul P	3 000 253	2 911 861	...	...	36 079	52 239	74	

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from
supervisory returns

4.1 Assets

EUR millions

	Total 1 = 2a+11	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:	
		Domestic			Rest of the world 5	Domestic (c) 6	Rest of the world (c) 7	Domestic (c) 8	Rest of the world (c) 9	Cash 10	Other (d) 11	Doubtful assets (e) 12	Arrears (f) 13
		Credit system 2	General government (a) 3	Other resident sector (b) 4									
18	2 575 632	211 861	68 956	1 208 315	237 049	243 606	82 436	127 047	109 369	8 655	278 339	73 035	...
19	2 612 780	190 494	66 922	1 193 526	289 092	227 946	88 478	133 763	118 249	9 316	294 995	59 371	...
20	2 822 182	328 166	77 198	1 224 440	297 126	244 267	101 518	137 078	113 703	8 592	290 094	57 334	...
21	2 937 622	452 347	81 491	1 223 700	344 053	216 481	99 155	130 431	111 859	8 132	269 971	54 670	...
22	2 929 279	319 260	81 978	1 219 477	392 083	241 504	124 307	130 592	104 435	7 801	307 841	45 535	...
23 Mar	2 920 191	317 521	82 975	1 203 168	390 303	251 229	131 096	132 415	108 463	7 589	295 431	44 505	...
Apr	2 914 870	302 307	82 345	1 200 410	395 302	245 364	134 166	134 512	109 769	7 324	303 369	45 054	...
May	2 951 189	348 343	83 899	1 191 944	400 275	242 291	135 009	134 270	108 029	7 406	299 722	45 335	...
Jun	2 948 290	307 631	85 737	1 205 611	419 470	243 915	134 929	133 604	108 585	7 534	301 274	44 744	...
Jul	2 934 928	316 047	81 791	1 194 189	414 799	240 493	135 889	132 903	109 664	7 614	301 538	44 389	...
Aug	2 913 003	316 106	80 993	1 182 730	409 809	239 871	134 775	132 834	110 107	7 632	298 148	44 703	...
Sep	2 946 539	322 494	80 575	1 183 049	426 631	246 742	131 728	133 293	109 153	7 285	305 590	44 535	...
Oct	2 941 958	329 418	78 502	1 176 950	427 340	245 330	132 585	133 249	109 002	7 570	302 012	44 768	...
Nov	2 994 801	368 232	77 985	1 186 488	443 704	244 162	130 712	133 816	110 225	7 382	292 095	44 728	...
Dec	2 967 128	337 538	78 998	1 181 269	460 788	240 812	131 393	133 495	112 884	7 709	282 241	44 276	...
24 Jan	2 971 489	362 747	78 610	1 166 915	463 715	242 286	131 105	133 371	114 422	7 199	271 119	44 595	...
Feb	2 977 739	340 697	78 958	1 166 426	477 375	246 297	137 029	134 384	115 854	7 044	273 675	44 800	...
Mar	2 981 340	303 012	78 915	1 173 199	494 872	248 434	139 125	135 392	120 229	7 670	280 491	44 541	...
Apr	2 986 235	302 851	79 385	1 171 576	495 944	252 836	141 738	134 810	118 584	7 137	281 373	44 309	...
May	2 987 116	307 819	81 007	1 171 161	487 775	253 883	144 256	134 660	121 248	6 858	278 448	44 490	...
Jun	2 989 825	277 784	83 386	1 192 168	499 565	254 797	144 118	134 334	119 195	6 758	277 718	43 139	...
Jul P	3 000 253	306 119	76 639	1 182 867	506 378	255 040	142 188	131 927	120 773	7 272	271 050	42 621	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.2 Liabilities

A) Aggregated balance sheet from supervisory returns

EUR millions

	Total	Deposits					Unsectorised liabilities			
		Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (c)	Welfare fund liabilities	Accrual and sundry accounts (d)
			Credit system	General government (a)	Other resid. sector (b)					
	1=3 a10	2=3a6	3	4	5	6	7	8	9	10
18	2 575 632	1 836 493	287 839	71 785	1 212 837	264 033	225 499	328 166	125	185 349
19	2 612 780	1 848 536	253 978	69 445	1 259 938	265 174	242 397	325 224	144	196 479
20	2 822 182	2 059 571	369 741	80 754	1 369 548	239 526	243 397	327 153	152	191 909
21	2 937 622	2 177 660	409 433	96 988	1 425 055	246 183	267 212	310 639	166	181 946
22	2 929 279	2 122 526	241 691	96 028	1 441 212	343 595	281 852	307 571	192	217 137
23 Mar	2 920 191	2 104 998	204 070	97 285	1 400 878	402 765	291 137	306 999	211	216 845
Apr	2 914 870	2 101 155	203 487	96 801	1 393 322	407 546	292 524	308 748	221	212 222
May	2 951 189	2 123 228	210 531	95 251	1 394 926	422 520	300 831	308 998	217	217 915
Jun	2 948 290	2 099 235	157 841	105 264	1 411 474	424 655	305 742	310 356	225	232 732
Jul	2 934 928	2 082 931	156 822	107 167	1 396 576	422 366	308 966	310 635	234	232 162
Aug	2 913 003	2 069 174	153 374	107 101	1 395 203	413 496	310 738	314 522	242	218 327
Sep	2 946 539	2 090 918	149 019	106 319	1 405 986	429 594	315 696	313 484	250	226 192
Oct	2 941 958	2 085 385	149 761	106 876	1 392 101	436 646	317 619	315 362	253	223 340
Nov	2 994 801	2 135 162	152 003	116 114	1 406 871	460 174	325 247	316 105	251	218 036
Dec	2 967 128	2 122 928	143 641	96 545	1 441 390	441 352	318 728	319 097	252	206 123
24 Jan	2 971 489	2 106 855	140 637	95 881	1 421 349	448 989	328 201	322 255	260	213 917
Feb	2 977 739	2 125 519	140 817	128 472	1 422 313	433 916	323 795	322 628	270	205 527
Mar	2 981 340	2 120 561	125 438	139 686	1 437 430	418 007	330 833	318 951	279	210 716
Apr	2 986 235	2 119 711	124 794	157 473	1 424 460	412 985	333 064	320 323	281	212 856
May	2 987 116	2 134 706	124 158	153 987	1 444 437	412 124	325 592	321 527	291	205 001
Jun	2 989 825	2 136 960	121 448	151 054	1 482 212	382 246	319 757	324 740	307	208 061
Jul	P 3 000 253	2 145 843	122 452	158 392	1 458 033	406 966	320 322	324 241	309	209 538

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs

4.3 Lending. Other resident sectors

(data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total (a)	of which:		Trade credit	Other fixed term loans				Debts repay- able on demand	Finance leases	Non perform- ing loans (NPLs) (b)	Ratio of NPLs (%)	Memo item Total minus CFI since January 2014
		At a vari- able interest rate	In foreign curren- cy		Total	of which:							
						Repur- chase agree- ments	Secured loans						
							Mortgage loans						
	1=4+5+9+10 +11	2	3	4	5	6	7	8	9	10	11	12=(11 /1)* 100	13
18	1 208 315	756 089	15 123	48 723	1 037 809	10 009	...	...	29 494	22 030	70 258	5.81	1 172 753
19	1 193 526	746 194	14 741	50 561	1 034 061	7 790	...	...	28 769	22 942	57 192	4.79	1 155 226
20	1 224 440	708 097	12 062	42 162	1 077 559	9 941	...	...	28 338	21 216	55 164	4.51	1 193 689
21	1 223 700	672 089	12 690	47 169	1 070 780	7 323	...	...	31 126	22 075	52 548	4.29	1 191 666
22	1 219 477	639 786	11 830	55 056	1 066 951	4 130	...	...	31 860	22 451	43 159	3.54	1 185 621
23 Mar	1 203 168	624 477	10 684	50 653	1 056 306	4 360	...	...	31 076	22 918	42 214	3.51	1 172 320
Apr	1 200 410	622 322	10 523	50 191	1 053 447	3 245	...	...	31 236	22 975	42 560	3.55	1 169 414
May	1 191 944	616 901	10 124	47 711	1 046 947	2 268	...	...	31 325	23 132	42 828	3.59	1 161 784
Jun	1 205 611	615 565	9 980	51 746	1 048 131	3 459	...	...	40 343	23 216	42 173	3.50	1 174 225
Jul	1 194 189	613 542	9 766	48 971	1 047 212	2 498	...	...	32 173	24 078	41 754	3.50	1 163 115
Aug	1 182 730	606 703	10 474	46 476	1 038 917	2 201	...	...	31 300	23 975	42 061	3.56	1 152 185
Sep	1 183 049	604 980	10 365	49 082	1 037 075	2 722	...	...	31 469	23 341	42 081	3.56	1 152 132
Oct	1 176 950	600 928	10 089	46 302	1 033 906	2 948	...	...	30 806	23 546	42 389	3.60	1 146 200
Nov	1 186 488	597 606	9 869	46 727	1 033 158	1 638	...	...	40 400	23 785	42 416	3.57	1 154 805
Dec	1 181 269	597 257	9 692	51 733	1 032 228	2 782	...	...	31 436	24 003	41 868	3.54	1 146 724
24 Jan	1 166 915	589 301	9 464	45 809	1 023 095	1 533	...	...	31 834	24 069	42 106	3.61	1 135 245
Feb	1 166 426	589 061	9 447	46 216	1 022 346	1 448	...	...	31 442	24 169	42 253	3.62	1 135 277
Mar	1 173 199	591 008	9 315	48 342	1 027 976	2 118	...	...	30 138	24 424	42 319	3.61	1 141 732
Apr	1 171 576	588 241	9 479	45 665	1 028 068	1 652	...	...	30 956	24 740	42 146	3.60	1 140 418
May	1 171 161	584 600	9 396	45 994	1 026 601	1 770	...	...	31 237	24 966	42 362	3.62	1 139 614
Jun	1 192 168	583 803	9 416	50 898	1 034 897	1 854	...	...	40 349	25 133	40 890	3.43	1 159 095
Jul	P 1 182 867	580 016	9 296	50 848	1 033 226	1 544	...	...	32 818	25 547	40 428	3.42	1 150 480

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

A) Aggregated balance sheet from supervisory returns

4.4 Assets. Securities

EUR millions

	Securities other than shares										Shares and other equity					
	Total	Domestic						Rest of the world			Total	Domestic			Rest of the world	
		Total	Credit system	General government			Other resident sector	Net	Total	Short positions (a)		Total	Credit system	Other resident sector		
				Net	Total	Short positions (a)										
	1=2+8	2=3+4+7	3	4=5-6	5	6 (a)	7	8=8-10	9	10	11=12+	15	12=13+	13	14	15
18	326 042	243 606		6 361	192 112	200 421	8 309	45 133	82 436	88 549	6 113	236 416	127 047	22 391	104 656	109 369
19	316 423	227 946		8 418	175 845	187 528	11 684	43 682	88 478	95 401	6 923	252 012	133 763	29 113	104 650	118 249
20	345 785	244 267		8 889	193 470	205 211	11 741	41 908	101 518	107 548	6 030	250 781	137 078	30 628	106 450	113 703
21	315 637	216 481		11 139	197 653	209 509	11 856	7 690	99 155	110 118	10 963	242 290	130 431	29 611	100 821	111 859
22	365 811	241 504		12 973	218 206	230 314	12 108	10 325	124 307	137 124	12 816	235 027	130 592	30 217	100 375	104 435
23 Mar	382 325	251 229		15 722	225 637	236 115	10 478	9 870	131 096	146 862	15 766	240 878	132 415	29 945	102 471	108 463
Apr	379 531	245 364		15 587	219 524	229 684	10 161	10 254	134 166	148 430	14 263	244 281	134 512	29 907	104 605	109 769
May	377 300	242 291		16 434	216 005	227 657	11 653	9 853	135 009	151 079	16 070	242 300	134 270	29 840	104 430	108 029
Jun	378 844	243 915		16 929	217 086	227 947	10 862	9 901	134 929	152 187	17 258	242 189	133 604	29 958	103 646	108 585
Jul	376 382	240 493		16 917	213 974	226 192	12 218	9 602	135 889	153 103	17 214	242 567	132 903	29 884	103 019	109 664
Aug	374 646	239 871		17 086	212 917	224 884	11 967	9 867	134 775	152 018	17 243	242 941	132 834	29 829	103 004	110 107
Sep	378 470	246 742		17 124	218 959	229 655	10 696	10 659	131 728	149 867	18 139	242 446	133 293	29 920	103 373	109 153
Oct	377 915	245 330		17 338	217 196	228 450	11 255	10 797	132 585	150 351	17 766	242 251	133 249	29 860	103 389	109 002
Nov	374 874	244 162		17 866	217 154	227 363	10 210	9 142	130 712	150 379	19 667	244 040	133 816	29 719	104 096	110 225
Dec	372 205	240 812		17 439	214 168	225 844	11 676	9 204	131 393	149 920	18 527	246 379	133 495	29 589	103 906	112 884
24 Jan	373 391	242 286		17 576	214 634	223 919	9 285	10 076	131 105	149 912	18 807	247 793	133 371	29 671	103 700	114 422
Feb	383 325	246 297		17 331	218 948	227 858	8 910	10 018	137 029	156 571	19 542	250 238	134 384	30 014	104 370	115 854
Mar	387 558	248 434		17 422	221 004	230 644	9 640	10 008	139 125	157 715	18 590	255 622	135 392	30 465	104 927	120 229
Apr	394 574	252 836		17 316	225 342	235 335	9 993	10 178	141 738	158 000	16 262	253 395	134 810	30 205	104 606	118 584
May	398 140	253 883		17 120	226 651	237 453	10 803	10 112	144 256	160 771	16 515	255 908	134 660	30 440	104 220	121 248
Jun	398 916	254 797		17 016	227 580	239 548	11 968	10 201	144 118	160 718	16 600	253 529	134 334	30 377	103 957	119 195
Jul	P 397 228	255 040		17 092	228 617	240 506	11 889	9 332	142 188	160 673	18 485	252 700	131 927	29 764	102 163	120 773

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

A) Aggregated balance sheet from supervisory returns

4.5 Liabilities. Other resident sectors.

EUR millions

	Of which:		Over-night (b)	With agreed maturi.	Repurchase agree-	Funds from financial asset transfers (c)	Hybrid financial liabilities (d)	Subordinate deposits (e)	Other liabilities	By Provinces (f)
	Total (a)	In foreign currency								
6+7+8+9 1=3+4+5+	2	3	4	5	6	7	8	9	10	
18	1 212 837	15 406	931 257	231 450	22 893	20 054	6 808	375	...	1 165 030
19	1 259 938	17 672	1 021 213	196 656	18 995	16 422	6 260	392	...	1 218 981
20	1 369 548	20 981	1 164 411	160 440	21 444	17 945	4 933	375	...	1 329 870
21	1 425 055	22 820	1 264 798	117 220	20 798	17 455	4 608	176	...	1 390 015
22	1 441 212	21 591	1 293 722	109 395	12 569	16 477	8 828	221	...	1 410 799
23 Mar	1 400 878	20 608	1 241 691	119 529	12 437	14 454	12 545	221	...	1 372 124
Apr	1 393 322	20 158	1 225 265	125 765	14 130	14 518	13 422	221	...	...
May	1 394 926	20 243	1 216 926	135 382	14 073	14 129	14 194	221	...	...
Jun	1 411 474	20 002	1 223 870	143 879	13 921	14 297	15 286	221	...	1 382 907
Jul	1 396 576	19 952	1 198 949	153 132	13 609	14 575	16 089	221	...	...
Aug	1 395 203	19 574	1 191 603	159 001	13 137	14 751	16 490	221	...	...
Sep	1 405 986	18 565	1 193 607	166 976	12 965	15 274	16 942	221	...	1 376 383
Oct	1 392 101	18 359	1 168 316	175 287	15 398	15 293	17 586	221	...	...
Nov	1 406 871	19 069	1 173 201	184 663	15 321	15 412	18 052	221	...	...
Dec	1 441 390	21 185	1 194 511	198 269	15 045	15 091	18 253	221	...	1 413 514
24 Jan	1 421 349	19 375	1 166 069	205 127	17 310	13 652	18 970	221	...	...
Feb	1 422 313	19 029	1 159 854	211 065	17 624	13 772	19 776	221	...	...
Mar	1 437 430	19 675	1 173 681	215 586	15 572	13 471	18 898	222	...	1 411 356
Apr	1 424 460	19 153	1 157 012	218 707	18 503	10 698	19 317	222	...	...
May	1 444 437	19 361	1 165 041	225 303	20 623	14 061	19 187	222	...	...
Jun	1 482 212	19 566	1 199 705	230 262	18 997	13 832	19 192	224	...	1 455 765
Jul	P 1 458 033	20 228	1 172 065	234 225	19 685	12 725	19 110	224	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

A) Aggregated balance sheet from supervisory returns

4.6 Other unsectorised assets

EUR millions

	Fixed assets							Welfare fund assets	Accrual and sundry accounts				
	Total	Furni- shings	Real estate	Rights on assets held under finance lease (b)	Assets leased out under opera- ting leases	Non-cur- rent assets held for sale	Intan- gible assets		Total	Accrual			Sundry accounts (a)
										Total	Accrued inter- est	Other accrual	
	1	2 (b)	3 (b)	4 (b)	5	6	7	8	9=10+13	10=11+	11	12	13
18	40 612	4 929	14 036	...	908	16 051	4 688	17	237 621	6 454	2 868	3 586	231 167
19	45 148	5 169	24 800	...	1 065	9 510	4 603	17	249 635	7 111	2 688	4 423	242 523
20	44 438	5 159	23 552	...	1 136	9 655	4 937	17	245 594	7 073	2 478	4 595	238 522
21	39 843	4 857	21 612	...	1 248	7 012	5 113	17	230 098	6 089	2 638	3 451	224 009
22	38 323	4 883	20 869	...	1 351	5 821	5 399	17	269 489	7 869	4 413	3 456	261 620
23 Mar	37 897	4 809	20 795	...	1 361	5 636	5 296	17	257 506	9 184	5 469	3 715	248 322
Apr	37 772	4 789	20 750	...	1 367	5 583	5 284	17	265 559	9 739	6 288	3 450	255 820
May	37 632	4 776	20 667	...	1 381	5 526	5 282	17	262 052	10 330	6 699	3 631	251 722
Jun	37 414	4 755	20 610	...	1 390	5 322	5 337	17	263 822	9 818	5 934	3 884	254 004
Jul	37 319	4 757	20 518	...	1 414	5 260	5 369	17	264 188	10 300	6 549	3 751	253 888
Aug	37 151	4 739	20 399	...	1 411	5 219	5 382	17	260 966	11 427	7 349	4 078	249 539
Sep	36 995	4 712	20 339	...	1 398	5 126	5 419	16	268 564	11 930	7 781	4 149	256 634
Oct	36 803	4 696	20 238	...	1 400	5 052	5 416	16	265 163	11 446	7 527	3 919	253 718
Nov	36 765	4 730	20 241	...	1 407	4 966	5 422	16	255 284	12 297	8 173	4 124	242 987
Dec	36 853	4 824	20 210	...	1 405	4 805	5 608	16	245 342	11 393	7 744	3 649	233 949
24 Jan	36 637	4 803	20 156	...	1 400	4 753	5 526	16	234 438	10 954	7 588	3 366	223 484
Feb	35 868	4 776	19 477	...	1 398	4 715	5 503	16	237 763	11 972	8 207	3 765	225 791
Mar	36 309	4 765	20 016	...	1 382	4 606	5 540	16	244 138	12 863	8 917	3 946	231 275
Apr	36 103	4 766	19 894	...	1 384	4 521	5 538	16	245 224	12 166	8 400	3 765	233 058
May	35 997	4 771	19 824	...	1 394	4 445	5 563	16	242 404	12 831	8 849	3 981	229 573
Jun	35 851	4 789	19 752	...	1 382	4 338	5 590	15	241 821	12 723	8 432	4 291	229 098
Jul	P 36 121	4 852	19 704	...	1 383	4 557	5 625	15	234 882	11 793	7 903	3 890	223 090

a. See details in Table 4.9

b. From January 2018 the rights on assets held under finance lease are included in column 2, furnishings and real estate. Also included are the usage rights of operating leases, as a result of the entry into force of IFRS 16

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

A) Aggregated balance sheet from supervisory returns

4.7 Equity, valuation adjustments and impairment allowances

EUR millions

	Equity								Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c)			Memo items
	Total	Total	Own funds					Valuation adjustments (a)		Of which:			
			Total	Capital and endowment fund	Reserves	Net profits	Other accounts			Total Loans (d)	Loans specific OSR (e)		
	10 1=2+9+	2=3+8	3=4+7	4	5	6	7	8	9	10	11	12	13
18	328 166	222 930	223 480	55 384	157 500	13 486	-2 889	-550	3 937	101 299	42 868	29 138	2 926
19	325 224	229 039	229 093	53 499	162 870	14 857	-2 133	-54	2 628	93 558	35 633	23 677	1 588
20	327 153	219 325	222 285	52 405	170 130	-2 316	2 066	-2 959	1 924	105 903	39 843	25 696	6 823
21	310 639	216 756	221 479	51 771	155 472	14 824	-589	-4 723	-524	94 407	38 511	24 041	646
22	307 571	221 189	229 107	51 299	158 209	20 172	-573	-7 918	-3 403	89 785	31 068	19 508	364
23 Mar	306 999	221 914	229 292	51 282	169 194	6 249	2 568	-7 378	-4 032	89 117	30 513	19 339	121
Apr	308 748	222 948	230 205	51 322	169 074	8 153	1 656	-7 257	-3 529	89 330	30 747	...	...
May	308 998	223 861	230 946	51 372	168 789	9 187	1 598	-7 086	-4 302	89 439	30 869	...	...
Jun	310 356	226 925	234 178	51 219	166 760	13 149	3 051	-7 254	-5 224	88 655	30 529	19 391	171
Jul	310 635	228 991	235 971	51 234	166 679	15 130	2 928	-6 980	-6 587	88 230	30 101	...	...
Aug	314 522	230 694	237 638	51 253	166 941	16 700	2 745	-6 944	-4 588	88 416	30 227	...	...
Sep	313 484	228 583	235 901	51 171	165 589	18 917	223	-7 318	-3 701	88 602	30 193	19 286	468
Oct	315 362	229 601	236 657	51 275	166 027	20 504	-1 149	-7 056	-2 972	88 734	30 303	...	...
Nov	316 105	230 413	236 754	51 168	166 334	21 312	-2 060	-6 341	-2 955	88 647	30 248	...	...
Dec	319 097	233 548	239 752	51 226	165 367	25 115	-1 955	-6 203	-3 172	88 721	29 870	19 495	1 745
24 Jan	322 255	236 519	242 644	51 070	189 139	2 747	-312	-6 124	-3 284	89 020	29 932	...	...
Feb	322 628	237 510	243 752	51 102	188 153	5 089	-591	-6 243	-3 986	89 104	30 031	...	...
Mar	318 951	234 380	239 994	51 140	179 252	8 488	1 113	-5 614	-4 350	88 921	30 059	19 831	304
Apr	320 323	236 482	242 240	51 164	178 887	12 016	173	-5 758	-4 929	88 770	30 038	...	...
May	321 527	237 537	242 842	50 919	176 222	14 654	1 047	-5 305	-4 802	88 792	29 989	...	...
Jun	324 740	240 802	245 770	50 257	173 626	19 102	2 785	-4 967	-4 018	87 955	29 252	19 443	352
Jul	P 324 241	242 333	246 935	50 289	173 404	20 993	2 250	-4 602	-3 228	85 137	29 064	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.8 Unsectorised liabilities

EUR millions

	1	Welfare fund and liabilities	Other liabilities								Sundry accounts (a)
			Total	Provisions				Accruals			
				Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
		2	3	4	5	6	7	8	9	10	
18		125	185 349	23 511	14 491	1 913	7 107	11 379	4 587	6 792	150 458
19		144	196 479	21 708	13 384	2 024	6 300	11 314	4 530	6 785	163 457
20		152	191 909	19 658	10 692	2 083	6 883	11 173	4 563	6 609	161 078
21		166	181 946	22 421	11 851	2 465	8 104	6 963	-2	6 965	152 563
22		192	217 137	18 810	8 597	2 488	7 725	10 889	2 963	7 925	187 439
23	Mar	211	216 845	18 006	8 003	2 430	7 573	12 085	4 964	7 121	186 754
	Apr	221	212 222	18 005	7 942	2 428	7 635	12 740	5 680	7 061	181 477
	May	217	217 915	18 066	7 871	2 455	7 741	13 350	6 212	7 138	186 499
	Jun	225	232 732	18 081	7 731	2 476	7 875	13 980	6 999	6 981	200 670
	Jul	234	232 162	17 889	7 568	2 460	7 861	14 506	7 735	6 772	199 766
	Aug	242	218 327	17 855	7 512	2 456	7 887	16 071	8 892	7 178	184 401
	Sep	250	226 192	17 646	7 345	2 467	7 834	16 808	9 216	7 592	191 738
	Oct	253	223 340	17 511	7 281	2 445	7 785	17 243	9 712	7 530	188 586
	Nov	251	218 036	17 517	7 202	2 493	7 823	18 183	10 218	7 966	182 335
	Dec	252	206 123	17 110	7 244	2 488	7 378	18 518	10 387	8 130	170 495
24	Jan	260	213 917	16 930	7 047	2 464	7 419	19 140	10 193	8 947	177 846
	Feb	270	205 527	16 780	6 970	2 440	7 370	17 706	10 646	7 060	171 041
	Mar	279	210 716	16 389	6 891	2 425	7 074	17 496	10 479	7 017	176 831
	Apr	281	212 856	16 365	6 825	2 420	7 119	17 302	10 584	6 718	179 189
	May	291	205 001	16 287	6 765	2 425	7 097	17 593	10 659	6 934	171 121
	Jun	307	208 061	16 390	6 731	2 491	7 168	17 492	10 549	6 943	174 179
	Jul	309	209 538	16 290	6 599	2 447	7 244	17 328	10 629	6 699	175 919

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.9 Other assets and liabilities

EUR millions

	Assets							Liabilities						
	Total	Derivatives			Insurance contract linked to pensions (c)	Tax assets (d)	Other assets	Total	Derivatives			Tax collection accounts (g)	Tax liabilities (h)	Other liabilities
		Total	Trading (a)	Hedging (b)					Total	Trading (e)	Hedging (f)			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
18	231 167	105 169	94 772	10 397	7 393	68 241	50 365	150 458	101 063	93 113	7 950	12 102	6 410	30 884
19	242 523	113 627	102 944	10 683	5 391	66 465	57 041	163 457	106 072	97 592	8 480	11 814	6 360	39 211
20	238 522	115 269	105 479	9 790	4 857	62 091	56 305	161 078	106 631	96 048	10 583	12 189	6 069	36 189
21	224 009	97 923	91 607	6 316	5 725	61 898	58 463	152 563	94 780	83 147	11 632	14 770	6 212	36 802
22	261 620	128 140	113 649	14 491	4 259	63 524	65 697	187 439	119 381	102 885	16 496	15 385	6 542	46 131
23 Mar	248 320	121 825	109 263	12 562	4 166	60 264	62 067	186 754	114 469	98 243	16 226	14 791	7 332	50 163
Apr	255 820	117 843	105 179	12 664	4 142	61 675	72 160	181 477	109 573	93 885	15 687	14 259	7 615	50 030
May	251 722	124 448	111 759	12 689	4 114	60 709	62 451	186 499	117 060	100 418	16 642	15 651	7 768	46 019
Jun	254 004	126 465	113 552	12 913	4 020	60 349	63 170	200 670	118 641	101 893	16 748	26 483	7 971	47 574
Jul	253 888	128 187	115 305	12 882	3 982	59 564	62 155	199 766	120 244	103 655	16 589	24 323	7 528	47 672
Aug	249 539	125 589	112 872	12 716	3 961	59 350	60 639	184 401	116 955	100 436	16 519	15 563	7 698	44 185
Sep	256 634	130 751	117 039	13 712	3 905	59 495	62 483	191 738	121 240	104 828	16 411	13 041	7 730	49 727
Oct	253 718	127 171	113 606	13 564	3 882	62 534	60 131	188 586	116 053	100 501	15 551	17 335	7 908	47 290
Nov	242 987	119 192	107 018	12 173	3 867	62 277	57 651	182 335	108 382	93 899	14 483	18 601	7 916	47 437
Dec	233 949	114 845	104 616	10 229	3 923	61 351	53 830	170 495	105 051	90 808	14 244	14 026	7 468	43 950
24 Jan	223 484	109 511	99 475	10 037	3 896	57 795	52 282	177 846	100 071	86 297	13 774	24 792	8 145	44 839
Feb	225 791	112 195	102 239	9 956	3 860	57 919	51 817	171 041	102 640	88 739	13 901	16 119	8 188	44 094
Mar	231 275	116 295	106 650	9 645	3 820	57 884	53 276	176 831	107 889	93 829	14 059	14 048	8 682	46 211
Apr	233 058	115 779	105 575	10 204	3 751	59 709	53 819	179 189	106 907	92 569	14 338	17 491	8 908	45 883
May	229 573	110 695	100 442	10 253	3 764	59 639	55 475	171 121	101 323	87 122	14 200	17 900	9 169	42 729
Jun	229 098	110 871	100 424	10 447	3 668	59 446	55 112	174 179	99 421	85 604	13 817	18 374	9 509	46 874
Jul	P 223 090	109 415	98 531	10 884	3 640	57 908	52 127	175 919	96 775	83 185	13 589	25 100	8 069	45 976

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.10 Impairment allowances of lending to other resident sectors

EUR millions

	Total (a)	Financing of productive activities					Other financing to households and NPISHs						
		Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction)	Construction	Services	Total	House purchase	Of which: Loans secured by real estate collateral(b)	House renovation	Consumer durables	NPISHs	Other
	1	2	3	4	5	6	7	8	9	10	11	12	13
18	29 138	17 911	509	3 188	2 041	12 173	11 226	5 982	...	279	957	94	3 915
19	23 677	14 152	528	2 781	1 628	9 215	9 525	4 461	...	251	1 088	86	3 639
20	25 696	14 737	570	2 789	1 422	9 956	10 960	4 795	...	287	1 529	62	4 287
21	24 041	14 018	560	2 722	1 295	9 440	10 023	4 074	...	237	1 670	55	3 987
22	19 508	11 258	491	2 098	1 095	7 574	8 250	3 642	...	221	1 530	73	2 783
23	19 495	10 362	496	1 905	1 029	6 932	9 133	4 247	...	254	1 812	55	2 764
21 Q1	25 160	14 425	544	2 650	1 368	9 864	10 736	4 542	...	259	1 616	52	4 266
Q2	24 377	13 845	539	2 633	1 354	9 319	10 532	4 454	...	265	1 680	51	4 083
Q3	24 280	13 793	531	2 680	1 285	9 298	10 486	4 298	...	257	1 731	49	4 151
Q4	24 041	14 018	560	2 722	1 295	9 440	10 023	4 074	...	237	1 670	55	3 987
22 Q1	23 414	13 718	540	2 497	1 241	9 440	9 696	4 028	...	257	1 721	61	3 629
Q2	21 480	12 445	486	2 183	1 110	8 666	9 036	3 979	...	249	1 695	68	3 047
Q3	20 894	12 054	471	2 170	1 072	8 341	8 840	3 833	...	237	1 749	63	2 958
Q4	19 508	11 258	491	2 098	1 095	7 574	8 250	3 642	...	221	1 530	73	2 783
23 Q1	19 339	10 813	482	2 067	1 082	7 182	8 526	3 754	...	226	1 584	75	2 886
Q2	19 391	10 806	491	2 089	1 124	7 103	8 584	3 728	...	237	1 706	64	2 850
Q3	19 286	10 551	479	1 987	999	7 085	8 735	3 846	...	234	1 685	56	2 914
Q4	19 495	10 362	496	1 905	1 029	6 932	9 133	4 247	...	254	1 812	55	2 764
24 Q1	19 831	10 527	524	1 885	1 047	7 072	9 304	4 288	...	254	1 914	53	2 795
Q2	19 443	10 664	503	1 982	1 062	7 117	8 780	4 053	...	242	1 846	55	2 583

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and SCIs

4.11 Lending by credit institutions and specialized credit institutions to resident general government and to other resident sectors, by institutional grouping

EUR millions

	Lending to resident general government				Lending to other resident sectors			
	Total credit institutions and credit financial intermediaries (a)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries	Total credit institutions and credit financial intermediaries (c)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries
	1=2+3+4	2	3	4	5=6+7+8	6	7	8
18	68 956	65 740	2 676	540	1 208 315	1 150 228	6 887	51 200
19	66 922	63 786	2 773	364	1 193 526	1 135 590	6 979	50 958
20	77 198	74 357	2 449	392	1 224 440	1 174 945	8 191	41 305
21	81 491	78 919	2 213	360	1 223 700	1 173 435	7 482	42 783
22	81 978	79 811	1 640	527	1 219 477	1 166 763	7 286	45 429
23 Mar	82 975	79 703	2 826	446	1 203 168	1 152 142	7 198	43 828
Apr	82 345	78 964	2 823	558	1 200 410	1 149 786	7 124	43 500
May	83 899	80 848	2 477	574	1 191 944	1 141 150	7 093	43 702
Jun	85 737	82 018	3 305	413	1 205 611	1 153 009	7 420	45 181
Jul	81 791	78 133	3 122	536	1 194 189	1 142 263	7 720	44 206
Aug	80 993	77 463	2 952	578	1 182 730	1 131 606	7 712	43 412
Sep	80 575	77 273	2 791	510	1 183 049	1 131 559	7 721	43 769
Oct	78 502	75 061	2 774	667	1 176 950	1 126 108	7 934	42 908
Nov	77 985	74 895	2 476	615	1 186 488	1 135 132	7 851	43 505
Dec	78 998	75 167	2 898	933	1 181 269	1 126 785	8 515	45 970
24 Jan	78 610	75 026	2 890	694	1 166 915	1 114 927	8 492	43 495
Feb	78 958	75 610	2 725	623	1 166 426	1 115 091	8 526	42 809
Mar	78 915	75 352	3 105	457	1 173 199	1 121 038	8 413	43 749
Apr	79 385	75 823	2 940	623	1 171 576	1 120 439	8 430	42 707
May	81 007	77 541	2 771	695	1 171 161	1 119 841	8 385	42 935
Jun	83 386	80 143	2 597	646	1 192 168	1 139 022	8 287	44 859
Jul	76 639	73 685	2 217	737	1 182 867	1 130 574	8 974	43 319

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
B) Breakdown of lending and deposits
of credit institutions and CFIs

4.99 Breakdown of doubtful assets

EUR millions

	Total (a)	By instrument (operations in Spain)										By nature (total operations)				
		Total	Loans								Debt securi- ties (g)	CFIs (c)	Total	Customer risk		Country risk
			Domestic				Non-Resident							Arrears (d)	Other (e)	
			Total	Credit system	General Govern- ment	Other non-res- ident sectors	Total	Credit system	General Govern- ment (b)	Other resident sectors						
12 1=2+11+	2=3+7	3=4a6	4	5	6	7=8+9	8	9	10	11	12	13	14	15	16	
18	73 035	73 035	70 743	7	478	70 258	2 292	50	224	2 018	...	...	...	...	...	...
19	59 371	59 371	57 583	4	387	57 192	1 788	44	140	1 604	...	...	...	...	...	...
20	57 334	57 334	55 487	3	320	55 164	1 847	28	160	1 659	...	...	...	...	...	...
21	54 670	54 670	52 851	2	302	52 548	1 819	18	182	1 619	...	...	...	...	...	...
22	45 535	45 535	43 416	3	254	43 159	2 119	13	190	1 916	...	...	...	...	...	...
23 Mar	44 505	44 505	42 461	2	244	42 214	2 044	5	167	1 872	...	...	...	...	...	...
Apr	45 054	45 054	42 809	2	252	42 554	2 245	5	161	2 079	...	...	...	...	...	...
May	45 335	45 335	43 060	2	253	42 805	2 275	6	166	2 103	...	...	...	...	...	...
Jun	44 744	44 744	42 406	2	231	42 173	2 338	5	155	2 178	...	...	...	...	...	...
Jul	44 389	44 389	42 022	2	219	41 801	2 367	5	155	2 208	...	...	...	...	...	...
Aug	44 703	44 703	42 393	2	220	42 171	2 310	8	155	2 148	...	...	...	...	...	...
Sep	44 535	44 535	42 249	2	165	42 081	2 286	4	158	2 124	...	...	...	...	...	...
Oct	44 768	44 768	42 494	2	140	42 351	2 274	3	158	2 112	...	...	...	...	...	...
Nov	44 728	44 728	42 451	2	142	42 307	2 277	2	155	2 121	...	...	...	...	...	...
Dec	44 276	44 276	41 996	2	126	41 868	2 280	2	149	2 129	...	...	...	...	...	...
24 Jan	44 595	44 595	42 348	2	126	42 219	2 248	2	153	2 093	...	...	...	...	...	...
Feb	44 800	44 800	42 560	2	129	42 429	2 240	5	157	2 078	...	...	...	...	...	...
Mar	44 541	44 541	42 452	3	130	42 319	2 089	2	157	1 930	...	...	...	...	...	...
Apr	44 309	44 309	42 209	3	137	42 069	2 100	0	152	1 948	...	...	...	...	...	...
May	44 490	44 490	42 330	3	143	42 184	2 160	0	216	1 944	...	...	...	...	...	...
Jun	43 139	43 139	41 024	3	131	40 890	2 114	0	226	1 888	...	...	...	...	...	...
Jul P	42 621	42 621	40 552	3	144	40 405	2 070	3	204	1 862	...	...	...	...	...	...

See notes at the end of the chapter

4.12 LENDING BY CREDIT INSTITUTIONS AND CFI's TO OTHER RESIDENT SECTORS. BREAKDOWN BY END-USE.

4.12 CREDIT INSTITUTIONS AND CFI

■ Series depicted in chart.

EUR millions and percentages

	Total (a)	Financing of productive activities							Financing of individuals				Financing of private non-profit institutions	Unclassified	Memorandum item: construction and housing (d)
		Total	Agriculture and fisheries	Industry excluding construction	Construction	Services		Total	Home purchases and improvements	Purchases of consumer durables		Other (b)			
						Total	Of which			Total	Purchases				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
19	1 193 527	534 773	21 428	103 727	26 013	383 604	88 149	647 479	510 868	493 568	55 843	80 767	5 507	5 768	625 030
20	1 224 458	575 162	22 285	110 873	27 895	414 107	81 943	637 516	504 215	487 855	59 205	74 095	5 709	6 071	614 053
21	1 223 700	571 098	22 946	109 894	27 235	411 023	82 101	642 404	510 176	493 146	59 733	72 495	5 268	4 930	619 512
22	1 219 477	564 626	22 572	112 491	26 542	403 019	74 607	643 342	508 937	492 425	59 790	74 615	4 955	6 554	610 086
21 Q1	1 218 084	569 827	22 484	109 527	27 668	410 147	81 529	636 223	504 710	488 594	58 677	72 835	5 624	6 409	613 908
Q2	1 232 484	572 050	22 520	108 090	27 577	413 862	81 700	648 549	507 298	491 343	61 088	80 163	5 496	6 390	616 575
Q3	1 213 528	563 085	22 686	107 391	27 420	405 586	80 498	640 481	507 711	491 814	59 599	73 170	5 423	4 539	615 630
Q4	1 223 700	571 098	22 946	109 894	27 235	411 023	82 101	642 404	510 176	493 146	59 733	72 495	5 268	4 930	619 512
22 Q1	1 214 017	561 373	23 004	111 242	27 177	399 950	76 707	642 989	511 542	494 854	58 548	72 899	5 179	4 476	615 426
Q2	1 234 514	568 507	23 158	117 643	26 678	401 027	75 409	655 937	513 222	496 515	59 573	83 142	5 303	4 767	615 308
Q3	1 223 502	567 081	23 036	117 341	27 237	399 466	76 357	646 163	512 794	496 187	59 595	73 773	5 156	5 103	616 388
Q4	1 219 477	564 626	22 572	112 491	26 542	403 019	74 607	643 342	508 937	492 425	59 790	74 615	4 955	6 554	610 086
23 Q1	1 203 338	554 747	22 017	111 810	26 703	394 216	73 598	637 183	503 037	486 762	61 273	72 873	4 930	6 478	603 338
Q2	1 205 595	547 436	21 309	108 223	26 158	391 745	72 007	645 093	499 232	483 224	62 745	83 115	4 867	8 200	597 396
Q3	1 183 049	537 930	21 046	105 860	25 670	385 354	70 308	631 222	495 732	480 039	63 382	72 108	5 067	8 829	591 709
Q4	1 181 270	538 996	20 864	103 394	25 236	389 501	69 748	629 328	492 467	476 847	63 990	72 871	5 013	7 933	587 451
24 Q1	1 173 200	537 489	20 781	104 337	24 811	387 559	69 235	626 874	490 384	474 947	64 633	71 857	4 603	4 233	584 430
Q2	1 192 169	544 223	20 718	104 238	24 805	394 461	69 754	640 783	491 517	476 242	66 033	83 233	4 625	2 538	586 076

CREDIT BY END-USE
Annual percentage changes (c)

CREDIT TO INDIVIDUALS BY END-USE
Annual percentage changes (c)

4. CREDIT INSTITUTIONS AND CFIs B) Breakdown of lending and deposits by credit institutions and CFIs

4.13 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending (b)

EUR millions

	Total 12+13 1=2+3+	Financing of productive activity (c)	Other financing to households by type of spending									NPISHs	Unclassified (f)	Memo items Non-residential mortgage loans (g)	
			Total	House purchase and renovation					Consumption		Other (e)				
				Total	House purchase			Renova- tion	Total	Of which consumer durables					
					Total	Secured by real estate (d)	Other								
18	1 208 318	545 599	649 564	518 737	500 825	494 459	6 365	17 912	86 668	50 443	44 159	5 278	7 878	32 095	
19	1 193 527	534 773	647 479	510 868	493 568	487 561	6 007	17 301	94 279	55 843	42 331	5 507	5 768	30 444	
20	1 224 458	575 162	637 516	504 215	487 855	481 913	5 942	16 360	91 796	59 205	41 504	5 709	6 071	27 584	
21	1 223 700	571 098	642 404	510 176	493 146	487 146	6 000	17 030	93 370	59 733	38 858	5 268	4 930	22 759	
22	1 219 477	564 626	643 342	508 937	492 425	486 890	5 535	16 512	94 393	59 790	40 012	4 955	6 554	21 268	
23	1 181 270	538 996	629 328	492 467	476 847	471 915	4 932	15 621	97 052	63 990	39 809	5 013	7 933	19 911	
21 Q1	1 218 084	569 827	636 223	504 710	488 594	482 528	6 066	16 117	89 925	58 677	41 587	5 624	6 409	27 257	
Q2	1 232 484	572 050	648 549	507 298	491 343	485 339	6 004	15 955	93 008	61 088	48 243	5 496	6 390	26 976	
Q3	1 213 528	563 085	640 481	507 711	491 814	485 593	6 222	15 897	91 572	59 599	41 197	5 423	4 539	26 482	
Q4	1 223 700	571 098	642 404	510 176	493 146	487 146	6 000	17 030	93 370	59 733	38 858	5 268	4 930	22 759	
22 Q1	1 214 017	561 373	642 989	511 542	494 854	488 767	6 088	16 687	90 008	58 548	41 439	5 179	4 476	22 437	
Q2	1 234 514	568 507	655 937	513 222	496 515	490 671	5 843	16 707	91 406	59 573	51 309	5 303	4 767	22 016	
Q3	1 223 502	567 081	646 163	512 794	496 187	490 356	5 831	16 606	92 889	59 595	40 480	5 156	5 103	21 658	
Q4	1 219 477	564 626	643 342	508 937	492 425	486 890	5 535	16 512	94 393	59 790	40 012	4 955	6 554	21 268	
23 Q1	1 203 338	554 747	637 183	503 037	486 762	481 496	5 265	16 275	93 244	61 273	40 901	4 930	6 478	20 968	
Q2	1 205 595	547 436	645 093	499 232	483 224	478 120	5 104	16 008	94 580	62 745	51 281	4 867	8 200	20 609	
Q3	1 183 049	537 930	631 222	495 732	480 039	475 055	4 983	15 693	94 891	63 382	40 599	5 067	8 829	20 687	
Q4	1 181 270	538 996	629 328	492 467	476 847	471 915	4 932	15 621	97 052	63 990	39 809	5 013	7 933	19 911	
24 Q1	1 173 200	537 489	626 874	490 384	474 947	470 137	4 811	15 437	97 186	64 633	39 304	4 603	4 233	19 566	
Q2	1 192 169	544 223	640 783	491 517	476 242	471 396	4 846	15 275	99 548	66 033	49 719	4 625	2 538	19 034	

(c) y (f). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.13 (Cont.) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending (b)

EUR millions

	Total	Financing of productive activity (h)	Other financing to households by type of spending										NPISHs	Unclassified (f)	Memo items Non-residential mortgage loans (k)
			Total	House purchase and renovation						Consumption		Other (j)			
				Total	House purchase			Renovation	Total	Of which consumer durables					
					Total	Secured by real estate (i)	Other (i)								
	26+27 15=16+17+	16	23+25 17=18+	22 18=19+	19=20+21	20	21	22	23	24	25	26	27	28	
18	70 255	37 479	31 794	21 517	20 412	...	...	1 105	3 710	1 541	6 567	229	753	5 264	
19	57 192	28 911	27 614	17 708	16 760	...	...	948	4 097	1 767	5 809	194	472	4 680	
20	55 164	28 648	26 078	16 179	15 276	...	...	904	4 718	2 235	5 180	141	297	4 006	
21	52 548	27 180	24 851	15 587	14 777	...	...	810	4 654	2 433	4 610	150	367	2 920	
22	43 159	23 759	19 136	12 077	11 459	...	...	618	3 973	2 269	3 085	146	119	1 993	
23	41 868	21 906	19 722	12 890	12 307	...	...	583	4 155	2 560	2 677	130	110	1 699	
21 Q1	54 980	28 334	26 234	16 077	15 192	...	...	886	4 972	2 361	5 184	139	274	3 946	
Q2	54 218	28 365	25 517	15 758	14 900	...	...	858	4 659	2 359	5 100	136	199	3 888	
Q3	52 826	27 321	25 197	15 408	14 563	...	...	845	4 703	2 417	5 085	142	165	3 846	
Q4	52 548	27 180	24 851	15 587	14 777	...	...	810	4 654	2 433	4 610	150	367	2 920	
22 Q1	51 485	27 101	24 091	15 332	14 522	...	...	809	4 427	2 540	4 332	151	142	2 785	
Q2	47 916	25 900	21 750	13 946	13 188	...	...	758	4 200	2 533	3 604	152	114	2 249	
Q3	46 325	25 135	20 938	13 332	12 623	...	...	709	4 351	2 531	3 254	141	112	2 127	
Q4	43 159	23 759	19 136	12 077	11 459	...	...	618	3 973	2 269	3 085	146	119	1 993	
23 Q1	42 215	22 913	19 025	11 981	11 380	...	...	601	4 062	2 342	2 981	150	127	1 896	
Q2	42 174	22 391	19 516	12 423	11 823	...	...	600	4 148	2 495	2 944	144	122	1 838	
Q3	42 081	21 855	19 986	12 920	12 316	...	...	604	4 123	2 476	2 944	127	113	1 910	
Q4	41 868	21 906	19 722	12 890	12 307	...	...	583	4 155	2 560	2 677	130	110	1 699	
24 Q1	42 319	22 145	19 977	12 995	12 408	...	...	587	4 354	2 681	2 627	123	75	1 713	
Q2	40 890	21 670	19 020	12 443	11 904	...	...	538	4 217	2 617	2 361	127	73	1 554	

(h) y (f). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.14 (1st Part) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending. Deposit-taking institutions

EUR millions

	Total 13+14 1=2+3+	Financing of productive activity (b)	Other financing to households by type of spending									NPISHs	Unclassified (e)	Memo items Non-residential mortgage loans (f)
			Total	House purchase and renovation					Consumption		Other (d)			
				Total	House purchase			Renova- tion	Total	Of which consumer durables				
					Total	Secured by real estate (c)	Other							
			3=4+9+11	4=5+8	5=6+7	6	7	8	9	10	11	12	13	14
18	1 150 231	523 942	613 449	508 235	490 533	484 229	6 304	17 702	62 334	35 418	42 879	5 257	7 583	32 011
19	1 135 590	512 107	612 455	500 474	483 473	477 605	5 868	17 000	71 128	42 635	40 853	5 462	5 566	30 358
20	1 174 945	554 073	609 400	493 951	477 877	472 058	5 818	16 074	75 546	49 727	39 903	5 687	5 785	27 506
21	1 173 435	550 342	613 143	500 045	483 323	477 419	5 903	16 722	75 251	49 688	37 846	5 245	4 705	22 684
22	1 166 763	542 154	613 390	499 417	483 252	477 810	5 442	16 165	75 112	49 545	38 860	4 924	6 295	21 194
23	1 126 785	514 953	599 150	484 126	468 871	464 045	4 826	15 255	76 445	52 564	38 578	4 971	7 712	19 836
21 Q1	1 169 638	548 877	608 808	494 404	478 570	472 694	5 876	15 834	74 407	49 326	39 996	5 601	6 351	27 178
Q2	1 184 136	551 664	620 894	497 028	481 368	475 464	5 904	15 660	76 625	51 152	47 241	5 474	6 103	26 900
Q3	1 165 368	542 915	612 878	497 516	481 917	475 795	6 123	15 599	75 177	49 609	40 185	5 400	4 174	26 407
Q4	1 173 435	550 342	613 143	500 045	483 323	477 419	5 903	16 722	75 251	49 688	37 846	5 245	4 705	22 684
22 Q1	1 164 183	540 403	614 384	501 493	485 133	479 140	5 993	16 360	72 535	48 509	40 356	5 152	4 243	22 362
Q2	1 182 955	546 513	626 680	503 254	486 890	481 139	5 750	16 365	73 215	49 390	50 211	5 273	4 489	21 936
Q3	1 172 369	545 726	616 812	502 932	486 674	480 934	5 739	16 258	74 524	49 232	39 356	5 124	4 707	21 615
Q4	1 166 763	542 154	613 390	499 417	483 252	477 810	5 442	16 165	75 112	49 545	38 860	4 924	6 295	21 194
23 Q1	1 152 312	533 430	607 776	493 706	477 783	472 611	5 172	15 922	74 358	50 743	39 712	4 895	6 211	20 894
Q2	1 152 994	525 147	615 079	490 056	474 416	469 407	5 009	15 640	74 948	51 744	50 075	4 830	7 938	20 534
Q3	1 131 559	516 215	601 825	487 229	471 895	467 005	4 889	15 335	75 241	52 132	39 354	5 024	8 496	20 611
Q4	1 126 785	514 953	599 150	484 126	468 871	464 045	4 826	15 255	76 445	52 564	38 578	4 971	7 712	19 836
24 Q1	1 121 038	514 938	597 497	482 167	467 116	462 406	4 710	15 051	77 308	53 067	38 022	4 562	4 041	19 492
Q2	1 139 023	521 174	611 014	483 409	468 532	463 793	4 740	14 876	79 185	54 265	48 420	4 587	2 248	18 961

(b) y (e). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.14 (Cont.) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending. Deposit-taking institutions

EUR millions

	Total doubtful loans	Financing of productive activity (g)	Other financing to households by type of spending										NPISHs	Unclassified (e)	Memo items Non-residential mortgage loans (j)
			Total	House purchase and renovation						Consumption		Other (i)			
				Total	House purchase			Renovation	Total	Of which consumer durables					
					Total	Secured by real estate (h)	Other (h)								
	27+28 15=16+17+	16	23+25 17=18+	22 18=19+	19=20+21	20	21	22	23	24	25	26	27	28	
18	67 199	36 725	29 505	20 127	19 026	...	...	1 102	2 901	1 213	6 477	229	739	5 254	
19	54 301	28 302	25 337	16 374	15 434	...	...	940	3 263	1 372	5 699	194	468	4 668	
20	52 224	27 986	23 805	14 789	13 900	...	...	888	4 013	1 845	5 003	141	293	3 978	
21	49 378	26 508	22 356	13 915	13 122	...	...	793	4 007	2 065	4 434	150	365	2 900	
22	40 276	23 075	16 938	10 723	10 118	...	...	605	3 300	1 889	2 915	145	118	1 973	
23	38 769	21 145	17 386	11 467	10 904	...	...	563	3 390	2 088	2 530	129	109	1 675	
21 Q1	51 975	27 656	23 907	14 732	13 864	...	...	868	4 182	1 936	4 993	139	273	3 920	
Q2	51 357	27 683	23 339	14 459	13 617	...	...	841	3 970	1 971	4 911	136	197	3 867	
Q3	49 982	26 660	23 016	14 143	13 314	...	...	828	3 981	2 001	4 893	142	164	3 825	
Q4	49 378	26 508	22 356	13 915	13 122	...	...	793	4 007	2 065	4 434	150	365	2 900	
22 Q1	48 286	26 433	21 562	13 686	12 895	...	...	791	3 718	2 135	4 158	151	141	2 767	
Q2	44 973	25 253	19 455	12 432	11 692	...	...	740	3 592	2 192	3 431	152	112	2 229	
Q3	43 386	24 503	18 633	11 819	11 125	...	...	694	3 729	2 170	3 085	141	109	2 117	
Q4	40 276	23 075	16 938	10 723	10 118	...	...	605	3 300	1 889	2 915	145	118	1 973	
23 Q1	39 193	22 212	16 705	10 602	10 016	...	...	586	3 298	1 918	2 805	150	125	1 872	
Q2	39 134	21 682	17 189	10 944	10 359	...	...	585	3 478	2 088	2 766	143	121	1 813	
Q3	38 955	21 142	17 575	11 422	10 835	...	...	587	3 395	2 019	2 757	126	112	1 884	
Q4	38 769	21 145	17 386	11 467	10 904	...	...	563	3 390	2 088	2 530	129	109	1 675	
24 Q1	39 094	21 297	17 601	11 624	11 058	...	...	566	3 504	2 157	2 473	122	74	1 690	
Q2	37 832	20 794	16 839	11 193	10 678	...	...	514	3 444	2 110	2 203	126	72	1 531	

(g) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.17 (1st Part) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending. SCI

EUR millions

	Total 13+14 1=2+3+	Financing of productive activity (b) 2	Other financing to households by type of spending									NPISHs 12	Unclassified (e) 13	Memo items Non-residential mortgage loans (f) 14
			Total 3=4+9+11	House purchase and renovation 4=5+8					Consumption		Other (e) 11			
				Total 5=6+7	House purchase			Renovation 8	Total 9	Of which consumer durables 10				
					Total 6	Secured by real estate (c) 7	Other 8							
18	51 200	14 802	36 100	10 488	10 277	10 228	49	211	24 333	15 024	1 279	9	289	85
19	50 958	15 738	35 009	10 381	10 081	9 955	126	300	23 151	13 208	1 478	10	200	86
20	41 323	12 925	28 102	10 251	9 965	9 854	112	286	16 250	9 478	1 601	11	285	78
21	42 783	13 297	29 249	10 119	9 812	9 726	86	307	18 118	10 044	1 012	13	224	75
22	45 429	15 210	29 939	9 507	9 160	9 079	81	347	19 280	10 245	1 152	22	258	74
23	45 970	15 558	30 164	8 327	7 962	7 869	92	365	20 606	11 426	1 230	27	221	75
21 Q1	40 234	12 764	27 402	10 294	10 011	9 833	179	283	15 517	9 351	1 591	11	57	79
Q2	40 447	12 508	27 643	10 258	9 963	9 874	89	295	16 383	9 937	1 002	11	286	75
Q3	40 291	12 325	27 590	10 184	9 885	9 797	88	298	16 395	9 991	1 012	12	364	75
Q4	42 783	13 297	29 249	10 119	9 812	9 726	86	307	18 118	10 044	1 012	13	224	75
22 Q1	42 096	13 254	28 593	10 037	9 710	9 626	84	327	17 473	10 039	1 083	17	232	75
Q2	43 926	14 383	29 245	9 956	9 614	9 532	82	342	18 190	10 183	1 098	20	278	79
Q3	43 695	13 939	29 339	9 851	9 502	9 421	81	348	18 364	10 364	1 124	22	396	43
Q4	45 429	15 210	29 939	9 507	9 160	9 079	81	347	19 280	10 245	1 152	22	258	74
23 Q1	43 828	14 142	29 393	9 319	8 966	8 885	81	353	18 886	10 530	1 189	25	267	74
Q2	45 181	14 894	29 999	9 163	8 795	8 712	82	368	19 631	11 001	1 206	26	261	75
Q3	43 769	14 024	29 383	8 489	8 130	8 049	81	358	19 649	11 250	1 245	29	334	76
Q4	45 970	15 558	30 164	8 327	7 962	7 869	92	365	20 606	11 426	1 230	27	221	75
24 Q1	43 749	14 169	29 362	8 203	7 817	7 731	87	386	19 877	11 566	1 282	25	192	74
Q2	44 859	14 790	29 754	8 094	7 695	7 603	92	398	20 361	11 768	1 299	26	290	74

(b) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.17 (Cont.) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending. SCI

EUR millions

	Total doubtful loans 27+28 15=16+17+	Financing of productive activity (g) 16	Other financing to households by type of spending										NPISHs 26	Unclassified (e) 27	Memo items Non-residential mortgage loans (j) 28
			Total 23+25 17=18+	House purchase and renovation						Consumption		Other (i) 25			
				Total 22 18=19+	House purchase			Renovation 22	Total 23	Of which consumer durables 24					
					Total 20	Secured by real estate (h) 20	Other (h) 21								
18	2 638	339	2 289	1 390	1 386	...	...	4	809	328	89	0	11	10	
19	2 616	335	2 277	1 334	1 326	...	...	8	833	395	110	0	4	12	
20	2 687	410	2 273	1 391	1 375	...	...	15	705	390	177	0	4	28	
21	2 948	451	2 496	1 672	1 655	...	...	17	648	368	176	0	2	20	
22	2 695	496	2 198	1 354	1 341	...	...	13	673	380	171	0	1	21	
23	2 911	574	2 336	1 423	1 403	...	...	20	765	471	148	1	1	24	
21 Q1	2 752	425	2 326	1 345	1 328	...	...	18	790	425	191	0	1	26	
Q2	2 632	453	2 178	1 300	1 283	...	...	17	689	388	189	0	1	21	
Q3	2 623	441	2 181	1 266	1 249	...	...	17	723	416	193	0	1	21	
Q4	2 948	451	2 496	1 672	1 655	...	...	17	648	368	176	0	2	20	
22 Q1	2 982	451	2 529	1 646	1 628	...	...	18	709	405	175	0	1	19	
Q2	2 736	439	2 295	1 514	1 496	...	...	18	607	341	173	0	1	20	
Q3	2 747	439	2 305	1 513	1 498	...	...	15	622	361	170	0	3	10	
Q4	2 695	496	2 198	1 354	1 341	...	...	13	673	380	171	0	1	21	
23 Q1	2 840	519	2 319	1 379	1 364	...	...	15	764	425	176	0	2	24	
Q2	2 859	530	2 327	1 479	1 464	...	...	15	670	407	178	1	1	24	
Q3	2 948	535	2 411	1 497	1 481	...	...	17	727	458	186	1	1	26	
Q4	2 911	574	2 336	1 423	1 403	...	...	20	765	471	148	1	1	24	
24 Q1	3 040	663	2 375	1 371	1 350	...	...	22	850	524	154	1	1	23	
Q2	2 883	700	2 181	1 250	1 226	...	...	24	773	507	158	0	1	23	

(g) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.18 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity

EUR millions

	Total 1=2+3+4+5	Agriculture, hunting, forestry and fishing 2	Industry (excluding construction) (b) 3	Construction (b) 4	Services						
					Total 5=6 a 11	Wholesale and retail trade and repairs 6	Hotels and restaurants 7	Transport and storage 8	Financial intermediation (except credit institutions) (c) 9	Real estate activities 10	Other services 11
18	545 599	21 217	105 951	29 079	389 351	76 128	25 639	33 971	65 815	93 372	94 425
19	534 773	21 428	103 727	26 013	383 604	79 179	26 951	34 007	64 780	88 149	90 537
20	575 162	22 285	110 873	27 895	414 107	86 856	35 489	39 135	68 115	81 943	102 568
21	571 098	22 946	109 894	27 235	411 023	85 608	33 238	41 290	61 938	82 101	106 848
22	564 626	22 572	112 491	26 542	403 019	88 764	30 486	37 727	62 178	74 607	109 256
23	538 996	20 864	103 394	25 236	389 501	85 213	29 094	35 732	63 300	69 748	106 415
21 Q1	569 827	22 484	109 527	27 668	410 147	86 993	35 903	39 006	62 753	81 529	103 963
Q2	572 050	22 520	108 090	27 577	413 862	85 861	35 498	39 371	68 542	81 700	102 890
Q3	563 085	22 686	107 391	27 420	405 586	84 189	34 462	39 399	63 748	80 498	103 290
Q4	571 098	22 946	109 894	27 235	411 023	85 608	33 238	41 290	61 938	82 101	106 848
22 Q1	561 373	23 004	111 242	27 177	399 950	86 964	32 570	39 173	59 178	76 707	105 358
Q2	568 507	23 158	117 643	26 678	401 027	88 697	32 299	38 695	61 558	75 409	104 369
Q3	567 081	23 036	117 341	27 237	399 466	87 551	31 215	37 891	60 325	76 357	106 127
Q4	564 626	22 572	112 491	26 542	403 019	88 764	30 486	37 727	62 178	74 607	109 256
23 Q1	554 747	22 017	111 810	26 703	394 216	87 450	30 529	36 159	60 271	73 598	106 209
Q2	547 436	21 309	108 223	26 158	391 745	87 404	29 893	35 300	61 101	72 007	106 042
Q3	537 930	21 046	105 860	25 670	385 354	84 731	29 043	35 180	60 528	70 308	105 564
Q4	538 996	20 864	103 394	25 236	389 501	85 213	29 094	35 732	63 300	69 748	106 415
24 Q1	537 489	20 781	104 337	24 811	387 559	83 292	29 116	34 988	60 175	69 235	110 754
Q2	544 223	20 718	104 238	24 805	394 461	83 345	28 347	35 087	62 505	69 754	115 423

(c) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.18 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity

EUR millions

	Total doubtful loans	Agricul- ture, hunting, forestry and fishing	Industry (exclu- ding construc- tion) (b)	Construc- tion (b)	Services						
					Total	Whole- sale and retail trade and re- pairs	Hotels and rest- aurants	Trans- port and storage	Finan- cial in- terme- diation (except credit institu- tions)	Real estate activi- ties	Other services
	15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20 (c)	21	22
18	37 479	1 320	6 560	4 062	25 537	6 796	2 020	1 641	176	8 376	6 527
19	28 911	1 291	5 603	3 047	18 969	6 497	1 551	1 488	137	4 616	4 680
20	28 648	1 233	5 295	2 553	19 566	5 970	1 900	1 580	186	4 079	5 850
21	27 180	1 189	4 858	2 305	18 828	5 383	2 547	1 954	218	3 390	5 337
22	23 759	1 111	4 220	2 142	16 286	4 890	2 434	1 442	195	2 814	4 511
23	21 906	1 130	4 108	2 060	14 608	4 815	1 884	1 437	283	2 088	4 100
21 Q1	28 334	1 195	5 224	2 517	19 397	5 729	2 222	1 701	139	3 940	5 664
Q2	28 365	1 173	5 149	2 514	19 528	5 699	2 771	1 808	150	3 718	5 381
Q3	27 321	1 191	5 066	2 381	18 682	5 428	2 517	1 866	218	3 555	5 098
Q4	27 180	1 189	4 858	2 305	18 828	5 383	2 547	1 954	218	3 390	5 337
22 Q1	27 101	1 188	4 673	2 282	18 957	5 371	2 845	1 910	210	3 335	5 287
Q2	25 900	1 155	4 381	2 238	18 126	4 946	2 715	1 895	194	3 064	5 313
Q3	25 135	1 158	4 378	2 189	17 410	5 068	2 741	1 680	223	2 987	4 711
Q4	23 759	1 111	4 220	2 142	16 286	4 890	2 434	1 442	195	2 814	4 511
23 Q1	22 913	1 113	4 112	2 079	15 608	4 769	2 377	1 394	220	2 532	4 316
Q2	22 391	1 129	4 098	2 073	15 091	4 774	2 139	1 307	311	2 491	4 070
Q3	21 855	1 110	3 937	2 000	14 808	4 725	2 035	1 448	301	2 218	4 081
Q4	21 906	1 130	4 108	2 060	14 608	4 815	1 884	1 437	283	2 088	4 100
24 Q1	22 145	1 200	4 167	2 125	14 652	5 045	1 789	1 353	233	1 938	4 294
Q2	21 670	1 145	4 176	2 079	14 269	4 852	1 784	1 257	267	1 933	4 177

(c) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.19 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity.
Deposit-taking institutions

EUR millions

	Total	Agricul- ture, hunting, forestry and fishing	Industry (exclu- ding construc- tion) (b)	Construc- tion (b)	Services						
					Total	Whole- sale and retail trade and re- pairs	Hotels and rest- aurants	Trans- port and storage	Finan- cial in- terme- diation (except credit institu- tions) (c)	Real estate activi- ties	Other services
	1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
18	523 942	20 938	101 272	27 386	374 346	72 337	25 350	29 711	65 124	92 778	89 046
19	512 107	21 104	97 842	24 304	368 856	74 459	26 679	29 988	64 050	87 211	86 470
20	554 073	21 939	105 671	26 275	400 187	83 018	35 113	35 119	66 478	81 359	99 099
21	550 342	22 580	104 448	25 603	397 710	82 056	32 856	37 610	61 378	81 586	102 224
22	542 154	22 173	106 866	24 945	388 167	83 723	30 071	34 219	61 676	73 946	104 532
23	514 953	20 518	98 960	23 484	371 989	79 284	28 653	32 105	62 930	69 206	99 811
21 Q1	548 877	22 166	104 267	26 086	396 357	83 275	35 527	35 146	61 093	80 957	100 361
Q2	551 664	22 180	102 928	25 937	400 620	82 362	35 128	35 585	67 132	81 157	99 255
Q3	542 915	22 348	102 216	25 777	392 573	80 920	34 083	35 621	63 100	79 974	98 876
Q4	550 342	22 580	104 448	25 603	397 710	82 056	32 856	37 610	61 378	81 586	102 224
22 Q1	540 403	22 612	105 882	25 645	386 263	83 038	32 177	35 764	58 620	76 194	100 469
Q2	546 513	22 766	111 727	25 092	386 927	84 493	31 877	35 085	61 032	74 822	99 617
Q3	545 726	22 659	111 680	25 579	385 807	83 694	30 812	34 329	59 819	75 731	101 424
Q4	542 154	22 173	106 866	24 945	388 167	83 723	30 071	34 219	61 676	73 946	104 532
23 Q1	533 430	21 643	106 848	25 124	379 815	82 709	30 102	32 815	59 836	73 020	101 332
Q2	525 147	20 951	103 895	24 563	375 737	82 019	29 443	31 720	60 679	71 442	100 434
Q3	516 215	20 729	101 331	24 092	370 063	79 842	28 611	31 787	60 121	69 773	99 929
Q4	514 953	20 518	98 960	23 484	371 989	79 284	28 653	32 105	62 930	69 206	99 811
24 Q1	514 938	20 457	100 252	23 186	371 042	78 027	28 671	31 444	59 818	68 685	104 396
Q2	521 174	20 393	100 032	23 286	377 462	77 842	27 920	31 529	62 133	69 179	108 858

(c) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.19 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity.
Deposit-taking institutions

EUR millions

	Total doubtful loans	Agricul- ture, hunting, forestry and fishing	Industry (exclu- ding construc- tion) (b)	Construc- tion (b)	Services						
					Total	Whole- sale and retail trade and re- pairs	Hotels and rest- aurants	Trans- port and storage	Finan- cial in- terme- diation (except credit institu- tions)	Real estate activi- ties	Other services
	15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20 (c)	21	22
18	36 725	1 310	6 397	3 932	25 086	6 657	2 014	1 582	162	8 299	6 373
19	28 302	1 275	5 473	2 914	18 640	6 366	1 545	1 432	136	4 559	4 601
20	27 986	1 217	5 168	2 408	19 192	5 829	1 885	1 513	185	4 023	5 757
21	26 508	1 170	4 749	2 143	18 446	5 245	2 523	1 876	217	3 340	5 244
22	23 075	1 097	4 126	2 029	15 822	4 660	2 411	1 365	195	2 768	4 422
23	21 145	1 115	3 973	1 942	14 114	4 577	1 852	1 351	283	2 050	4 002
21 Q1	27 656	1 178	5 102	2 368	19 008	5 576	2 209	1 633	138	3 886	5 565
Q2	27 683	1 156	5 050	2 330	19 146	5 553	2 759	1 740	149	3 665	5 280
Q3	26 660	1 174	4 968	2 209	18 308	5 293	2 502	1 796	217	3 503	4 998
Q4	26 508	1 170	4 749	2 143	18 446	5 245	2 523	1 876	217	3 340	5 244
22 Q1	26 433	1 167	4 553	2 121	18 591	5 226	2 825	1 851	209	3 288	5 192
Q2	25 253	1 139	4 271	2 096	17 746	4 803	2 694	1 815	194	3 017	5 222
Q3	24 503	1 143	4 270	2 052	17 038	4 935	2 721	1 596	223	2 940	4 622
Q4	23 075	1 097	4 126	2 029	15 822	4 660	2 411	1 365	195	2 768	4 422
23 Q1	22 212	1 099	4 001	1 967	15 145	4 539	2 343	1 322	220	2 495	4 226
Q2	21 682	1 111	3 991	1 957	14 622	4 536	2 108	1 235	310	2 452	3 981
Q3	21 142	1 093	3 824	1 882	14 342	4 495	2 001	1 377	300	2 181	3 988
Q4	21 145	1 115	3 973	1 942	14 114	4 577	1 852	1 351	283	2 050	4 002
24 Q1	21 297	1 178	4 006	1 997	14 115	4 774	1 747	1 268	233	1 898	4 195
Q2	20 794	1 124	4 005	1 952	13 713	4 559	1 747	1 170	267	1 893	4 077

(c) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.22 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity
SCI

EUR millions

	Total	Agricul- ture, hunting, forestry and fishing	Industry (exclu- ding construc- tion) (b)	Construc- tion (b)	Services						
					Total	Whole- sale and retail trade and re- pairs	Hotels and rest- aurants	Trans- port and storage	Finan- cial in- terme- diation (except credit institu- tions) (c)	Real estate activi- ties	Other services
	1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
18	14 802	264	2 867	959	10 712	3 666	283	1 697	21	420	4 624
19	15 738	307	3 461	1 172	10 798	4 601	242	1 744	18	779	3 413
20	12 925	331	2 801	1 050	8 742	3 607	270	1 474	370	433	2 588
21	13 297	353	3 592	1 145	8 206	3 333	263	1 370	105	392	2 744
22	15 210	390	3 792	1 165	9 862	4 854	282	1 405	62	417	2 842
23	15 558	340	3 272	1 200	10 745	5 660	316	1 346	60	374	2 990
21 Q1	12 764	301	2 980	991	8 491	3 486	261	1 388	222	422	2 713
Q2	12 508	326	3 109	1 054	8 018	3 270	255	1 358	172	412	2 553
Q3	12 325	324	3 124	1 056	7 822	3 046	262	1 370	204	395	2 545
Q4	13 297	353	3 592	1 145	8 206	3 333	263	1 370	105	392	2 744
22 Q1	13 254	379	3 318	1 070	8 486	3 733	273	1 207	103	393	2 777
Q2	14 383	382	3 899	1 127	8 975	4 013	290	1 414	67	437	2 754
Q3	13 939	366	3 901	1 204	8 467	3 665	283	1 396	65	422	2 636
Q4	15 210	390	3 792	1 165	9 862	4 854	282	1 405	62	417	2 842
23 Q1	14 142	366	3 184	1 152	9 440	4 461	302	1 361	62	418	2 836
Q2	14 894	352	3 189	1 187	10 166	5 090	324	1 370	61	402	2 917
Q3	14 024	310	3 365	1 178	9 170	4 586	306	1 220	60	365	2 633
Q4	15 558	340	3 272	1 200	10 745	5 660	316	1 346	60	374	2 990
24 Q1	14 169	318	2 879	1 107	9 865	4 983	321	1 342	59	373	2 787
Q2	14 790	322	2 980	1 111	10 376	5 225	336	1 384	59	394	2 978

(c) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.22 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity
SCI

EUR millions

	Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions)	Real estate activities	Other services
	15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20 (c)	21	22
18	339	9	49	40	241	73	7	59	0	33	69
19	335	14	65	35	220	67	6	56	1	27	64
20	410	15	78	57	259	82	15	67	1	26	68
21	451	18	71	84	277	86	14	78	1	28	70
22	496	14	71	46	365	184	13	77	0	23	68
23	574	14	114	52	393	217	23	66	0	17	70
21 Q1	425	16	71	62	276	95	13	68	1	25	74
Q2	453	16	70	96	271	88	12	68	1	24	77
Q3	441	17	70	84	271	84	16	70	1	24	76
Q4	451	18	71	84	277	86	14	78	1	28	70
22 Q1	451	21	82	87	262	94	10	59	0	26	73
Q2	439	15	75	66	282	96	11	79	0	26	70
Q3	439	15	78	68	278	87	11	83	0	26	70
Q4	496	14	71	46	365	184	13	77	0	23	68
23 Q1	519	14	88	46	371	189	24	72	0	19	66
Q2	530	17	85	49	378	202	22	72	0	17	65
Q3	535	16	91	51	376	196	25	70	0	15	69
Q4	574	14	114	52	393	217	23	66	0	17	70
24 Q1	663	21	140	62	440	251	32	66	0	19	71
Q2	700	21	151	61	467	273	33	68	0	19	74

(c) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.23 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction.

EUR millions

	Industry (excluding construction)											Construction					
	Total	Mining and quarrying	Manufacturing								Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation	Total SCIs (b)
			Food, beverages and tobacco	Re-fined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Total SCIs (b)							
	1=2a11	2	3	4	5	6	7	8	9	10	11	a 17 12= 13	13	14	15	16	17
18	105 951	2 029	22 692	2 785	5 078	4 458	19 661	5 800	15 899	...	27 548	29 079	11 516	10 160	5 872	1 531	...
19	103 727	2 643	23 257	2 708	5 004	4 100	19 720	5 713	14 628	...	25 954	26 013	11 053	7 605	5 924	1 430	...
20	110 873	2 588	23 933	2 429	5 701	4 504	22 112	6 225	16 242	...	27 139	27 895	11 976	7 271	7 108	1 539	...
21	109 894	2 422	23 950	2 138	6 039	4 638	21 909	5 584	15 977	...	27 236	27 235	11 631	6 762	7 351	1 491	...
22	112 491	1 658	25 020	2 695	6 057	4 625	22 046	5 988	16 968	...	27 434	26 542	10 898	6 612	7 556	1 476	...
23	103 394	1 449	24 367	2 059	5 734	3 831	19 355	5 502	15 017	...	26 080	25 236	10 511	6 211	7 160	1 355	...
21 Q1	109 527	2 630	23 594	2 435	5 717	4 394	21 894	5 888	16 126	...	26 849	27 668	11 711	7 244	7 149	1 565	...
Q2	108 090	2 270	23 826	2 123	6 087	4 305	21 838	5 633	16 058	...	25 949	27 577	11 690	7 093	7 239	1 554	...
Q3	107 391	2 224	23 535	2 256	5 921	4 383	21 665	5 401	15 870	...	26 136	27 420	11 714	6 942	7 234	1 530	...
Q4	109 894	2 422	23 950	2 138	6 039	4 638	21 909	5 584	15 977	...	27 236	27 235	11 631	6 762	7 351	1 491	...
22 Q1	111 242	1 923	24 207	2 425	6 273	4 714	22 626	5 726	16 584	...	26 763	27 177	11 231	7 058	7 487	1 401	...
Q2	117 643	1 790	24 765	3 304	7 280	4 765	23 530	6 003	16 947	...	29 258	26 678	11 134	6 551	7 540	1 452	...
Q3	117 341	1 809	24 743	3 181	6 848	4 535	23 155	5 686	16 953	...	30 431	27 237	11 306	6 727	7 726	1 478	...
Q4	112 491	1 658	25 020	2 695	6 057	4 625	22 046	5 988	16 968	...	27 434	26 542	10 898	6 612	7 556	1 476	...
23 Q1	111 810	1 524	25 214	2 904	6 226	4 378	21 897	5 941	16 376	...	27 351	26 703	10 760	6 961	7 489	1 492	...
Q2	108 223	1 595	25 126	2 560	6 102	4 245	20 616	5 452	16 105	...	26 422	26 158	10 748	6 472	7 435	1 502	...
Q3	105 860	1 355	24 525	2 872	5 900	3 801	19 833	5 639	15 450	...	26 484	25 670	10 567	6 292	7 305	1 506	...
Q4	103 394	1 449	24 367	2 059	5 734	3 831	19 355	5 502	15 017	...	26 080	25 236	10 511	6 211	7 160	1 355	...
24 Q1	104 337	1 200	24 090	2 785	5 877	3 638	18 958	5 779	14 525	...	27 483	24 811	10 227	6 039	7 156	1 389	...
Q2	104 238	1 339	24 162	2 585	6 100	3 639	19 954	5 919	14 357	...	26 182	24 805	10 618	5 660	7 084	1 443	...

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.23 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction.

EUR millions

	Doubtful loans industry (excluding construction)											Doubtful loans construction					
	Total	Mining and quarrying	Manufacturing								Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation	Total SCIs (b)
			Food, beverages and tobacco	Re-fined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Total SCIs (b)							
	1=2a11	2	3	4	5	6	7	8	9	10	11	a 17 12= 13	13	14	15	16	17
18	6 560	178	1 088	4	107	594	1 945	184	1 428	1 033	...	4 062	1 984	1 077	722	279	...
19	5 603	151	947	4	127	516	1 784	158	1 329	586	...	3 047	1 429	832	638	148	...
20	5 295	147	997	4	165	442	1 681	132	1 267	460	...	2 553	1 247	579	604	123	...
21	4 858	120	906	2	172	306	1 612	132	1 144	464	...	2 305	1 167	433	597	108	...
22	4 220	108	808	2	185	229	1 415	158	938	378	...	2 142	1 070	370	623	79	...
23	4 108	90	1 004	1	201	180	1 271	142	949	270	...	2 060	962	332	693	72	...
21 Q1	5 224	138	996	3	159	421	1 659	129	1 239	481	...	2 517	1 221	576	601	120	...
Q2	5 149	142	941	2	148	378	1 745	126	1 212	454	...	2 514	1 188	630	586	111	...
Q3	5 066	134	948	2	155	345	1 764	130	1 143	446	...	2 381	1 218	469	584	109	...
Q4	4 858	120	906	2	172	306	1 612	132	1 144	464	...	2 305	1 167	433	597	108	...
22 Q1	4 673	120	911	2	167	297	1 545	125	1 078	428	...	2 282	1 119	436	627	100	...
Q2	4 381	111	821	1	163	265	1 468	137	993	422	...	2 238	1 070	423	657	88	...
Q3	4 378	116	822	1	191	250	1 444	153	983	418	...	2 189	1 065	393	641	89	...
Q4	4 220	108	808	2	185	229	1 415	158	938	378	...	2 142	1 070	370	623	79	...
23 Q1	4 112	94	796	2	174	208	1 498	165	908	268	...	2 079	1 024	356	622	77	...
Q2	4 098	87	820	2	175	182	1 502	146	927	258	...	2 073	1 016	351	629	76	...
Q3	3 937	83	875	1	178	184	1 306	145	903	261	...	2 000	950	339	633	78	...
Q4	4 108	90	1 004	1	201	180	1 271	142	949	270	...	2 060	962	332	693	72	...
24 Q1	4 167	98	1 004	1	207	189	1 226	149	980	313	...	2 125	980	355	716	74	...
Q2	4 176	93	1 018	0	240	197	1 178	148	963	339	...	2 079	938	350	718	72	...

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.24 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. Deposit-taking institutions

EUR millions

	Industry (excluding construction)										Construction				
	Total 1=2a10	Mining and quarry- ing 2	Manufacturing							Electricity, gas and water supply 10	Total a 15 11= 12	Build- ings 12	Public works 13	Fitting and finish- ing 14	Site prepa- ration 15
			Food, bever- ages and tobacco 3	Re- fined petro- leum 4	Chem- icals 5	Non-met- allic mineral products 6	Metals and ma- chinery 7	Trans- port equip- ment 8	Other 9						
18	101 272	1 955	21 999	2 511	4 829	4 308	18 847	5 421	15 468	25 934	27 386	10 947	9 389	5 611	1 439
19	97 842	2 566	22 546	2 153	4 739	3 932	18 751	5 348	14 072	23 734	24 304	10 307	7 065	5 603	1 329
20	105 671	2 527	23 294	2 199	5 462	4 325	21 217	5 925	15 733	24 987	26 275	11 258	6 660	6 861	1 496
21	104 448	2 307	23 196	1 796	5 820	4 405	20 762	5 362	15 342	25 458	25 603	10 883	6 222	7 046	1 452
22	106 866	1 566	24 095	2 426	5 787	4 270	20 687	5 691	16 061	26 283	24 945	10 273	5 998	7 241	1 433
23	98 960	1 395	23 403	1 839	5 493	3 600	18 675	5 186	14 300	25 069	23 484	9 851	5 491	6 831	1 311
21 Q1	104 267	2 535	22 941	2 136	5 461	4 237	20 918	5 709	15 649	24 679	26 086	11 027	6 637	6 890	1 532
Q2	102 928	2 165	23 111	1 761	5 833	4 134	20 833	5 432	15 498	24 160	25 937	10 971	6 492	6 955	1 519
Q3	102 216	2 130	22 818	1 897	5 654	4 183	20 640	5 207	15 310	24 378	25 777	10 982	6 351	6 950	1 494
Q4	104 448	2 307	23 196	1 796	5 820	4 405	20 762	5 362	15 342	25 458	25 603	10 883	6 222	7 046	1 452
22 Q1	105 882	1 850	23 423	2 133	6 047	4 503	21 561	5 470	15 962	24 932	25 645	10 575	6 487	7 218	1 365
Q2	111 727	1 708	23 793	3 044	7 007	4 513	22 349	5 711	16 330	27 272	25 092	10 443	5 993	7 243	1 413
Q3	111 680	1 698	23 872	2 801	6 598	4 324	21 916	5 540	16 277	28 654	25 579	10 569	6 173	7 401	1 435
Q4	106 866	1 566	24 095	2 426	5 787	4 270	20 687	5 691	16 061	26 283	24 945	10 273	5 998	7 241	1 433
23 Q1	106 848	1 475	24 389	2 672	5 984	4 108	20 614	5 691	15 550	26 366	25 124	10 116	6 370	7 187	1 450
Q2	103 895	1 550	24 300	2 326	5 857	3 974	19 960	5 204	15 299	25 423	24 563	10 074	5 917	7 116	1 455
Q3	101 331	1 287	23 558	2 502	5 670	3 614	19 112	5 517	14 649	25 422	24 092	9 907	5 741	6 978	1 465
Q4	98 960	1 395	23 403	1 839	5 493	3 600	18 675	5 186	14 300	25 069	23 484	9 851	5 491	6 831	1 311
24 Q1	100 252	1 152	23 249	2 587	5 630	3 464	18 336	5 514	13 801	26 519	23 186	9 575	5 421	6 846	1 344
Q2	100 032	1 290	23 151	2 379	5 860	3 419	19 332	5 656	13 744	25 203	23 286	9 943	5 158	6 791	1 394

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.24 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. Deposit-taking institutions

EUR millions

	Doubtful loans industry (excluding construction)										Doubtful loans construction				
	Total	Mining and quarrying	Manufacturing							Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
			Food, beverages and tobacco	Re-fined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other						
	1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15
18	6 397	177	1 064	4	106	574	1 921	182	1 417	953	3 932	1 965	976	717	274
19	5 473	151	922	4	125	499	1 757	155	1 311	548	2 914	1 408	733	630	143
20	5 168	147	978	4	155	432	1 642	128	1 248	434	2 408	1 223	470	594	121
21	4 749	120	884	2	170	304	1 578	128	1 124	440	2 143	1 129	330	577	106
22	4 126	108	797	2	183	228	1 379	155	920	356	2 029	1 038	302	611	78
23	3 973	89	974	1	189	175	1 234	140	925	249	1 942	926	266	679	71
21 Q1	5 102	138	976	2	155	411	1 620	123	1 221	456	2 368	1 192	467	590	118
Q2	5 050	141	922	2	144	377	1 717	123	1 194	430	2 330	1 140	519	562	109
Q3	4 968	134	928	2	153	343	1 734	127	1 125	423	2 209	1 182	357	562	108
Q4	4 749	120	884	2	170	304	1 578	128	1 124	440	2 143	1 129	330	577	106
22 Q1	4 553	119	889	2	165	296	1 502	121	1 056	404	2 121	1 077	337	607	99
Q2	4 271	111	803	1	161	263	1 422	134	979	396	2 096	1 029	340	640	87
Q3	4 270	116	809	1	189	248	1 393	150	968	395	2 052	1 026	312	626	88
Q4	4 126	108	797	2	183	228	1 379	155	920	356	2 029	1 038	302	611	78
23 Q1	4 001	93	784	2	172	205	1 452	162	885	246	1 967	990	289	611	76
Q2	3 991	87	805	2	174	179	1 460	143	905	238	1 957	981	285	617	75
Q3	3 824	83	856	1	170	181	1 267	143	883	240	1 882	914	272	619	77
Q4	3 973	89	974	1	189	175	1 234	140	925	249	1 942	926	266	679	71
24 Q1	4 006	96	978	0	192	185	1 167	146	950	291	1 997	935	289	701	72
Q2	4 005	91	987	0	221	192	1 117	145	933	317	1 952	892	284	705	70

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.27 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. SCI

EUR millions

	Industry (excluding construction)										Construction				
	Total	Mining and quarrying	Manufacturing							Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
			Food, beverages and tobacco	Re-fined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other						
	1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15
18	2 867	62	671	56	160	130	699	363	422	306	959	478	128	261	92
19	3 461	66	693	333	169	151	825	342	556	328	1 172	626	123	322	101
20	2 801	52	629	26	151	171	667	248	506	351	1 050	610	150	248	43
21	3 592	82	731	132	202	233	940	119	632	520	1 145	652	149	305	39
22	3 792	56	866	68	251	355	546	261	895	494	1 165	603	224	295	43
23	3 272	54	900	53	204	231	474	301	695	359	1 200	610	247	300	43
21 Q1	2 980	61	642	85	168	148	753	113	474	537	991	572	127	259	34
Q2	3 109	71	703	152	166	171	793	120	557	376	1 054	610	124	284	35
Q3	3 124	60	694	143	179	200	817	95	558	375	1 056	600	135	285	36
Q4	3 592	82	731	132	202	233	940	119	632	520	1 145	652	149	305	39
22 Q1	3 318	40	752	78	207	211	868	231	620	310	1 070	619	146	269	36
Q2	3 899	51	942	32	259	252	984	267	615	499	1 127	657	133	297	39
Q3	3 901	69	847	137	236	211	1 038	122	674	569	1 204	702	135	324	43
Q4	3 792	56	866	68	251	355	546	261	895	494	1 165	603	224	295	43
23 Q1	3 184	49	768	37	213	269	479	227	814	329	1 152	596	231	283	42
Q2	3 189	45	770	38	213	271	460	233	794	364	1 187	618	223	299	47
Q3	3 365	69	906	169	193	187	523	108	779	433	1 178	605	225	307	40
Q4	3 272	54	900	53	204	231	474	301	695	359	1 200	610	247	300	43
24 Q1	2 879	48	772	28	204	174	431	211	702	309	1 107	594	188	280	45
Q2	2 980	50	935	34	195	220	433	209	591	314	1 111	613	169	281	49

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.27 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. SCI

EUR millions

	Doubtful loans industry (excluding construction)										Doubtful loans construction				
	Total	Mining and quarr- ying	Manufacturing							Electri- city, gas and wa- ter su- pply	Total	Build- ings	Public works	Fitting and finish- ing	Site prepa- ration
			Food, bever- ages and tobacco	Re- fined petro- leum	Chem- icals	Non-met- allic mineral products	Metals and ma- chinery	Trans- port equip- ment	Other						
	a 25 16= 17	17	18	19	20	21	22	23	24	25	a 30 26=27	27	28	29	30
18	49	0	17	-	1	0	16	2	11	2	40	17	12	5	5
19	65	0	20	-	1	1	19	3	17	3	35	11	11	8	6
20	78	0	19	0	10	2	20	4	18	5	57	23	23	10	2
21	71	0	14	-	2	1	27	4	18	4	84	37	26	21	1
22	71	0	12	-	2	1	34	3	15	3	46	30	2	12	1
23	114	2	31	-	13	5	37	2	21	4	52	36	1	14	2
21 Q1	71	0	20	0	4	2	20	4	18	4	62	27	23	10	1
Q2	70	0	19	0	4	2	20	3	17	4	96	47	24	24	1
Q3	70	0	20	-	2	2	22	3	18	3	84	35	25	23	1
Q4	71	0	14	-	2	1	27	4	18	4	84	37	26	21	1
22 Q1	82	0	14	-	2	1	36	4	20	4	87	41	25	20	1
Q2	75	0	12	-	2	2	39	4	12	6	66	40	9	17	1
Q3	78	0	12	-	2	2	43	3	12	3	68	38	13	15	2
Q4	71	0	12	-	2	1	34	3	15	3	46	30	2	12	1
23 Q1	88	0	12	-	2	3	45	3	20	3	46	32	1	11	1
Q2	85	0	15	-	1	3	41	3	20	2	49	34	1	13	1
Q3	91	0	20	-	8	3	38	3	17	2	51	35	1	13	2
Q4	114	2	31	-	13	5	37	2	21	4	52	36	1	14	2
24 Q1	140	3	26	0	15	5	58	2	27	4	62	44	1	15	2
Q2	151	2	30	-	18	4	60	3	28	4	61	45	1	14	2

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs

4.28 Loans and deposits to general government and other resident sector
extended by Deposit-taking institutions. Detail by provinces

June 2024

EUR millions

	Loans			Deposits					
	Total	General Government	Other resident sectors	Total	General Government	Other resident sectors			
	1=2+3	2	3	4=5+6	5	Total 6=7+8+9	Overnight Deposits (a) 7	With agreed maturity 8	Repurchase agreement (b) 9
Álava	7 371	781	6 590	13 228	1 744	11 483	9 054	2 204	225
Albacete	7 339	394	6 945	9 117	200	8 917	7 213	1 704	0
Alacant	44 029	1 885	42 144	48 165	1 845	46 321	40 648	5 652	20
Almería	15 354	298	15 056	15 208	1 246	13 962	12 032	1 930	-
Asturias	22 020	3 658	18 362	30 636	1 322	29 313	24 266	5 047	1
Ávila	1 978	37	1 941	4 854	117	4 737	3 894	843	-
Badajoz	11 827	1 187	10 640	14 584	715	13 869	11 384	2 485	-
Balears, Illes	32 731	1 658	31 074	34 107	1 581	32 526	27 519	4 929	78
Barcelona	163 629	7 005	156 624	187 925	21 488	166 437	143 219	22 857	361
Burgos	7 236	252	6 984	12 774	313	12 462	10 423	2 039	0
Cáceres	4 456	50	4 405	9 549	443	9 107	7 776	1 331	-
Cádiz	17 337	196	17 141	18 026	872	17 154	15 662	1 489	3
Cantabria	9 334	67	9 267	15 989	687	15 302	13 040	2 261	0
Castelló	10 148	129	10 019	15 087	365	14 722	11 507	3 213	2
Ciudad Real	6 424	62	6 362	11 112	234	10 878	9 005	1 873	-
Córdoba	13 258	925	12 333	18 208	1 142	17 066	13 860	2 250	956
Coruña, La	24 806	6 841	17 965	37 597	3 181	34 416	28 810	5 606	-
Cuenca	2 830	31	2 799	5 256	186	5 070	4 147	922	-
Girona	14 057	205	13 851	18 126	635	17 492	14 641	2 849	1
Granada	14 415	342	14 073	18 739	623	18 117	15 283	2 833	0
Guadalajara	4 153	29	4 124	5 113	328	4 785	4 089	696	-
Gipuzkoa	19 682	1 257	18 426	32 461	923	31 538	25 733	5 070	735
Huelva	6 947	117	6 829	8 066	297	7 770	7 063	707	-
Huesca	3 716	29	3 687	6 340	239	6 101	5 182	919	-
Jaén	8 551	180	8 372	12 711	405	12 306	10 661	1 644	1
León	6 655	247	6 408	14 288	994	13 294	11 033	2 261	-
Lleida	8 207	59	8 149	11 698	368	11 330	9 162	2 168	0
Lugo	3 662	32	3 630	10 703	176	10 527	8 408	2 117	2
Madrid	359 676	18 063	341 613	420 594	72 039	348 555	274 155	60 885	13 515
Málaga	34 116	327	33 789	37 074	1 414	35 660	30 258	5 399	3
Murcia	25 177	873	24 304	28 444	798	27 645	22 765	4 876	3
Navarra	16 056	838	15 217	22 999	1 075	21 924	16 848	4 692	385
Ourense	3 380	37	3 344	10 195	277	9 918	7 923	1 995	0
Palencia	1 881	9	1 872	5 458	187	5 270	4 528	742	-
Palmas, Las	23 686	3 460	20 226	25 140	4 435	20 705	18 014	2 690	1
Pontevedra	16 007	49	15 958	24 036	766	23 270	18 971	4 298	-
Rioja, La	6 439	411	6 029	10 111	321	9 790	7 845	1 943	3
Salamanca	5 273	96	5 177	10 582	430	10 152	8 758	1 394	-
Tenerife	14 607	850	13 757	19 066	2 456	16 610	15 097	1 512	2
Segovia	2 685	102	2 583	4 966	147	4 819	4 023	796	-
Sevilla	43 801	5 608	38 192	42 053	5 850	36 203	32 700	3 502	-
Soria	1 704	109	1 594	3 857	166	3 691	2 876	815	-
Tarragona	13 824	169	13 655	15 272	570	14 701	12 689	2 012	-
Teruel	1 679	37	1 642	3 741	256	3 485	3 008	478	-
Toledo	12 500	2 007	10 493	16 891	867	16 024	12 046	3 510	469
València	57 940	4 566	53 374	80 414	3 768	76 646	63 571	13 073	2
Valladolid	14 784	4 701	10 083	16 944	906	16 039	13 389	2 650	-
Bizkaia	40 160	7 587	32 573	53 404	7 901	45 503	37 846	7 222	435
Zamora	2 438	100	2 338	5 979	286	5 692	4 648	1 044	-
Zaragoza	26 626	2 091	24 535	31 252	2 776	28 476	22 913	4 608	954
Non classified (c)	554	3	551	-	-	-	-	-	-
Autonomous cities									
Ceuta	1 019	43	976	1 200	92	1 109	1 009	100	-
Melilla	999	53	946	1 356	157	1 199	1 064	135	-
On-line banking	-	-	-	75 679	0	75 678	57 900	17 032	746
TOTAL	1 219 166	80 143	1 139 023	1 606 374	150 610	1 455 765	1 199 561	237 300	18 903

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs

4.29 Loans and deposits to general government and other resident
sector extended by Deposit-taking institutions by regional
(autonomous) governments and autonomous cities

June 2024

EUR millions

	Loans			Depósitos					
	Total	General Government	Other resident sectors	Total	General Government	Other resident sectors			
						Total	Overnight deposits (a)	With agreed maturity	CTAs (b)
País Vasco	67 214	9 624	57 589	99 092	10 568	88 524	72 633	14 496	1 395
Cataluña	199 717	7 438	192 279	233 022	23 062	209 960	179 711	29 887	362
Galicia	47 856	6 959	40 897	82 531	4 401	78 131	64 112	14 016	3
Andalucía	153 780	7 995	145 786	170 085	11 848	158 237	137 520	19 754	963
Asturias, Principado de	22 020	3 658	18 362	30 636	1 322	29 313	24 266	5 047	1
Cantabria	9 334	67	9 267	15 989	687	15 302	13 040	2 261	0
Rioja, La	6 439	411	6 029	10 111	321	9 790	7 845	1 943	3
Murcia, Región de	25 177	873	24 304	28 444	798	27 645	22 765	4 876	3
Comunitat Valenciana	112 117	6 580	105 537	143 667	5 978	137 689	115 726	21 938	24
Aragón	32 021	2 156	29 864	41 333	3 271	38 062	31 103	6 005	954
Castilla-La Mancha	33 247	2 524	30 723	47 489	1 815	45 674	36 500	8 705	469
Canarias	38 293	4 311	33 982	44 206	6 891	37 315	33 111	4 201	2
Navarra, Comunidad Foral de	16 056	838	15 217	22 999	1 075	21 924	16 848	4 692	385
Extremadura	16 283	1 237	15 045	24 133	1 157	22 976	19 160	3 815	-
Balears, Illes	32 731	1 658	31 074	34 107	1 581	32 526	27 519	4 929	78
Madrid, Comunidad de	359 676	18 063	341 613	420 594	72 039	348 555	274 155	60 885	13 515
Castilla y León	44 633	5 653	38 980	79 702	3 545	76 156	63 574	12 583	0
Non classified (c)	554	3	551	-	-	-	-	-	-
TOTAL CCAA.	1 217 148	80 047	1 137 101	1 528 140	150 361	1 377 779	1 139 589	220 033	18 157
Autonomous cities									
Ceuta	1 019	43	976	1 200	92	1 109	1 009	100	-
Melilla	999	53	946	1 356	157	1 199	1 064	135	-
On-line banking	-	-	-	75 679	0	75 678	57 900	17 032	746
TOTAL	1 219 166	80 143	1 139 023	1 606 374	150 610	1 455 765	1 199 561	237 300	18 903

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs.

4.30 (1st Part) Loans to general government and other resident sectors by
Deposit-taking institutions by regional (autonomous) governments

EUR millions

	National total		Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
15	1 360 361	1 274 653	93.70	85 709	6.30	70 039	5.15	264 856	19.47	43 020	3.16	164 008	12.06	20 317	1.49	
16	1 306 396	1 222 530	93.58	83 866	6.42	71 564	5.48	236 415	18.10	42 563	3.26	158 488	12.13	20 387	1.56	
17	R 1 273 446	1 199 107	94.16	74 339	5.84	70 862	5.56	216 850	17.03	40 042	3.14	151 627	11.91	19 466	1.53	
18	1 215 970	1 150 230	94.59	65 740	5.41	68 467	5.63	208 105	17.11	40 893	3.36	147 772	12.15	19 646	1.62	
19	1 199 375	1 135 590	94.68	63 786	5.32	68 515	5.71	205 784	17.16	41 548	3.46	147 292	12.28	20 092	1.68	
20	1 249 302	1 174 945	94.05	74 357	5.95	70 155	5.62	209 728	16.79	45 635	3.65	153 448	12.28	21 503	1.72	
20 Q4	1 249 302	1 174 945	94.05	74 357	5.95	70 155	5.62	209 728	16.79	45 635	3.65	153 448	12.28	21 503	1.72	
21 Q1	1 247 051	1 169 638	93.79	77 413	6.21	70 218	5.63	211 713	16.98	45 858	3.68	155 117	12.44	21 266	1.71	
Q2	1 267 468	1 184 136	93.43	83 332	6.57	71 977	5.68	215 326	16.99	47 648	3.76	153 966	12.15	21 838	1.72	
Q3	1 249 059	1 165 372	93.30	83 687	6.70	70 385	5.64	210 345	16.84	47 374	3.79	153 058	12.25	21 608	1.73	
Q4	1 252 354	1 173 435	93.70	78 919	6.30	70 253	5.61	204 007	16.29	46 693	3.73	155 070	12.38	22 258	1.78	
22 Q1	1 243 575	1 164 105	93.61	79 471	6.39	70 411	5.66	209 122	16.82	47 033	3.78	154 074	12.39	22 597	1.82	
Q2	1 266 908	1 182 955	93.37	83 953	6.63	72 629	5.73	212 043	16.74	47 678	3.76	156 665	12.37	24 530	1.94	
Q3	1 253 553	1 172 369	93.52	81 184	6.48	71 717	5.72	209 536	16.72	47 066	3.75	154 860	12.35	24 173	1.93	
Q4	1 246 574	1 166 763	93.60	79 811	6.40	69 903	5.61	207 560	16.65	47 338	3.80	152 099	12.43	24 168	1.94	
23 Q1	1 231 860	1 152 156	93.53	79 703	6.47	69 087	5.61	206 586	16.77	47 512	3.86	152 912	12.41	23 733	1.93	
Q2	1 235 028	1 153 010	93.36	82 018	6.64	69 071	5.59	208 130	16.85	47 397	3.84	154 517	12.51	23 603	1.91	
Q3	1 208 832	1 131 559	93.61	77 273	6.39	67 883	5.62	202 829	16.78	46 779	3.87	152 063	12.58	23 187	1.92	
Q4	1 201 952	1 126 785	93.75	75 167	6.25	66 465	5.53	201 238	16.74	46 655	3.88	152 099	12.65	22 683	1.89	
24 Q1	1 196 390	1 121 038	93.70	75 352	6.30	66 648	5.57	201 230	16.82	47 183	3.94	151 589	12.67	22 441	1.88	
Q2	1 219 166	1 139 023	93.43	80 143	6.57	67 214	5.51	199 717	16.38	47 856	3.93	153 780	12.61	22 020	1.81	

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs.

4.30 (Cont.) Loans to general government and other resident sectors by
Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Cantabria		Rioja,La		Murcia,Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	16	17	18	19	20	21	22	23	24	25	26	27	28	29
15	12 165	0.89	8 245	0.61	33 473	2.46	122 973	9.04	35 173	2.59	37 382	2.75	38 540	2.83
16	11 623	0.89	7 936	0.61	32 260	2.47	120 307	9.21	33 728	2.58	35 572	2.72	36 924	2.83
17	R 10 472	0.82	8 063	0.63	30 181	2.37	116 019	9.11	34 126	2.68	34 749	2.73	35 131	2.76
18	10 712	0.88	7 477	0.61	30 925	2.54	111 413	9.16	33 405	2.75	33 973	2.79	35 534	2.92
19	10 295	0.86	7 326	0.61	30 421	2.54	107 853	8.99	32 418	2.70	33 781	2.82	34 329	2.86
20	10 379	0.83	7 707	0.62	31 239	2.50	112 866	9.03	34 482	2.76	35 653	2.85	38 211	3.06
20 Q4	10 379	0.83	7 707	0.62	31 239	2.50	112 866	9.03	34 482	2.76	35 653	2.85	38 211	3.06
21 Q1	10 415	0.84	7 564	0.61	31 638	2.54	112 631	9.03	34 574	2.77	36 879	2.96	38 048	3.05
Q2	10 405	0.82	7 659	0.60	32 042	2.53	113 017	8.92	35 119	2.77	38 113	3.01	38 387	3.03
Q3	10 180	0.81	7 513	0.60	29 896	2.39	114 587	9.17	35 040	2.81	36 744	2.94	38 693	3.10
Q4	10 219	0.82	7 770	0.62	27 733	2.21	115 383	9.21	35 353	2.82	36 824	2.94	39 138	3.13
22 Q1	10 217	0.82	7 366	0.59	28 277	2.27	113 836	9.15	35 446	2.85	36 621	2.94	38 732	3.11
Q2	10 315	0.81	7 186	0.57	28 225	2.23	113 986	9.00	36 413	2.87	37 652	2.97	38 950	3.07
Q3	10 136	0.81	7 182	0.57	27 731	2.21	111 918	8.93	35 493	2.83	36 879	2.94	38 402	3.06
Q4	10 034	0.80	7 018	0.56	26 970	2.16	109 958	8.82	35 080	2.81	36 290	2.91	38 384	3.08
23 Q1	9 849	0.80	6 877	0.56	26 561	2.16	107 436	8.72	33 962	2.76	35 359	2.87	38 839	3.15
Q2	9 748	0.79	6 855	0.56	26 464	2.14	107 212	8.68	33 266	2.69	35 360	2.86	38 835	3.14
Q3	9 516	0.79	6 589	0.55	25 369	2.10	103 721	8.58	32 101	2.66	34 041	2.82	38 366	3.17
Q4	9 355	0.78	6 476	0.54	25 016	2.08	103 173	8.58	31 376	2.61	33 425	2.78	37 980	3.16
24 Q1	9 268	0.77	6 442	0.54	24 969	2.09	101 715	8.50	31 300	2.62	32 891	2.75	37 677	3.15
Q2	9 334	0.77	6 439	0.53	25 177	2.07	112 117	9.20	32 021	2.63	33 247	2.73	38 293	3.14

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs.

4.30 (Cont.) Loans to general government and other resident sectors by
Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Navarra,Comu- nidad Foral de		Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous cities				Non- classified (a)	
	Total	Percen- tage	Total	Percen- tage	Total	Percen- tage	Total	Percen- tage	Total	Percen- tage	Ceuta		Melilla			
											Total	Percen- tage	Total	Percen- tage	Total	Percen- tage
	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45
15	16 639	1.22	16 324	1.20	32 021	2.35	371 235	27.29	49 061	3.61	1 245	0.09	1 001	0.07	22 643	1.66
16	16 327	1.25	15 723	1.20	31 551	2.42	369 900	28.31	47 542	3.64	1 221	0.09	977	0.07	15 370	1.18
17	16 521	1.30	15 608	1.23	30 554	2.40	394 865	31.01	45 379	3.56	1 246	0.10	1 055	0.08	631	0.05
18	16 152	1.33	15 410	1.27	29 045	2.39	361 698	29.75	43 101	3.54	1 175	0.10	1 007	0.08	60	0.00
19	16 063	1.34	15 622	1.30	29 902	2.49	352 418	29.38	43 037	3.59	1 157	0.10	973	0.08	547	0.05
20	17 372	1.39	16 919	1.35	33 944	2.72	363 955	29.13	43 834	3.51	1 183	0.09	1 000	0.08	90	0.01
20 Q4	17 372	1.39	16 919	1.35	33 944	2.72	363 955	29.13	43 834	3.51	1 183	0.09	1 000	0.08	90	0.01
21 Q1	16 831	1.35	16 658	1.34	33 798	2.71	358 125	28.72	43 464	3.49	1 175	0.09	984	0.08	93	0.01
Q2	17 283	1.36	17 477	1.38	34 640	2.73	365 462	28.83	44 313	3.50	1 169	0.09	1 023	0.08	603	0.05
Q3	16 543	1.32	17 352	1.39	33 940	2.72	360 272	28.84	43 317	3.47	1 163	0.09	992	0.08	53	0.00
Q4	16 278	1.30	18 047	1.44	34 563	2.76	366 051	29.23	44 411	3.55	1 188	0.09	1 014	0.08	101	0.01
22 Q1	16 408	1.32	18 010	1.45	34 817	2.80	353 980	28.46	44 400	3.57	1 113	0.09	989	0.08	126	0.01
Q2	16 665	1.32	17 738	1.40	34 781	2.75	364 191	28.75	44 718	3.53	1 100	0.09	990	0.08	449	0.04
Q3	16 567	1.32	17 467	1.39	33 858	2.70	363 967	29.03	44 419	3.54	1 087	0.09	984	0.08	110	0.01
Q4	16 453	1.32	17 064	1.37	33 056	2.65	365 652	29.33	44 531	3.57	1 072	0.09	1 026	0.08	110	0.01
23 Q1	16 119	1.31	16 906	1.37	32 951	2.67	360 918	29.30	44 020	3.57	1 051	0.09	1 009	0.08	173	0.01
Q2	16 329	1.32	16 769	1.36	33 100	2.68	361 423	29.26	44 440	3.60	1 048	0.08	1 002	0.08	458	0.04
Q3	15 961	1.32	16 521	1.37	32 193	2.66	356 020	29.45	43 560	3.60	1 026	0.08	992	0.08	115	0.01
Q4	15 829	1.32	16 296	1.36	31 643	2.63	356 561	29.67	43 458	3.62	1 046	0.09	984	0.08	193	0.02
24 Q1	15 696	1.31	16 095	1.35	31 832	2.66	353 834	29.58	43 439	3.63	1 017	0.08	996	0.08	128	0.01
Q2	16 056	1.32	16 283	1.34	32 731	2.68	359 676	29.50	44 633	3.66	1 019	0.08	999	0.08	554	0.05

See notes at the end of chapter.

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs

4.31 (1st Part) Deposits of general government and other resident
sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	National total		Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
	Total	Perce- tage	Total	Perce- tage	Total	Perce- tage	Total	Perce- tage	Total	Perce- tage	Total	Perce- tage	Total	Perce- tage	Total	Perce- tage
	1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
15	1 211 969	1 135 872	93.72	76 097	6.28	74 676	6.16	193 377	15.96	57 899	4.78	109 686	9.05	24 070	1.99	
16	1 194 227	1 140 814	95.53	53 412	4.47	76 117	6.37	182 454	15.28	59 758	5.00	113 743	9.52	24 734	2.07	
17	1 207 827	1 146 917	94.96	60 910	5.04	79 661	6.60	153 335	12.70	61 076	5.06	119 776	9.92	24 864	2.06	
18	1 235 892	1 165 030	94.27	70 862	5.73	81 517	6.60	164 784	13.33	64 272	5.20	123 450	9.99	25 598	2.07	
19	1 287 798	1 218 981	94.66	68 817	5.34	86 935	6.75	174 891	13.58	66 819	5.19	128 556	9.98	26 358	2.05	
20	1 409 286	1 329 870	94.36	79 416	5.64	92 088	6.53	194 182	13.78	73 037	5.18	142 361	10.10	28 409	2.02	
20 Q4	1 409 286	1 329 870	94.36	79 416	5.64	92 088	6.53	194 182	13.78	73 037	5.18	142 361	10.10	28 409	2.02	
21 Q1	1 397 921	1 323 877	94.70	74 044	5.30	91 060	6.51	196 121	14.03	73 084	5.23	139 945	10.01	28 749	2.06	
Q2	1 452 737	1 367 753	94.15	84 985	5.85	95 259	6.56	202 623	13.95	74 481	5.13	143 967	9.91	29 342	2.02	
Q3	1 446 215	1 353 771	93.61	92 444	6.39	94 740	6.55	207 857	14.37	73 849	5.11	145 577	10.07	31 459	2.18	
Q4	1 486 344	1 390 015	93.52	96 329	6.48	96 160	6.47	206 197	13.87	75 795	5.10	149 083	10.03	31 325	2.11	
22 Q1	1 484 065	1 396 178	94.08	87 887	5.92	96 203	6.48	209 669	14.13	76 021	5.12	150 834	10.16	31 793	2.14	
Q2	1 516 837	1 418 362	93.51	98 475	6.49	98 424	6.49	216 562	14.28	79 147	5.22	155 771	10.27	30 428	2.01	
Q3	1 501 354	1 409 183	93.86	92 171	6.14	97 194	6.47	215 454	14.35	77 648	5.17	155 357	10.35	30 239	2.01	
Q4	1 506 442	1 410 799	93.65	95 644	6.35	97 644	6.48	216 059	14.34	78 166	5.19	160 437	10.65	30 830	2.05	
23 Q1	1 468 903	1 372 124	93.41	96 779	6.59	95 976	6.53	209 680	14.27	77 453	5.27	157 432	10.72	29 661	2.02	
Q2	1 487 731	1 382 907	92.95	104 824	7.05	96 496	6.49	214 212	14.40	80 277	5.40	161 669	10.87	29 914	2.01	
Q3	1 482 201	1 376 383	92.86	105 818	7.14	95 679	6.46	215 156	14.52	79 374	5.36	162 544	10.97	30 072	2.03	
Q4	1 509 637	1 413 514	93.63	96 123	6.37	96 298	6.38	216 883	14.37	80 000	5.30	163 532	10.83	30 592	2.03	
24 Q1	1 550 528	1 411 356	91.02	139 171	8.98	97 051	6.26	222 077	14.32	80 011	5.16	163 719	10.56	30 359	1.96	
Q2	1 606 374	1 455 765	90.62	150 610	9.38	99 092	6.17	233 022	14.51	82 531	5.14	170 085	10.59	30 636	1.91	

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident
sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Cantabria		Rioja, La		Murcia, Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias		Navarra, Comunidad Foral de	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
15	12 356	1.02	8 286	0.68	24 938	2.06	93 691	7.73	34 034	2.81	35 624	2.94	24 608	2.03	15 568	1.28
16	12 436	1.04	8 538	0.71	24 853	2.08	97 961	8.20	32 647	2.73	36 202	3.03	26 938	2.26	16 173	1.35
17	12 902	1.07	8 787	0.73	24 785	2.05	106 603	8.83	36 409	3.01	37 238	3.08	29 000	2.40	16 839	1.39
18	13 470	1.09	8 966	0.73	23 595	1.91	106 562	8.62	35 444	2.87	38 314	3.10	31 178	2.52	17 371	1.41
19	13 942	1.08	9 174	0.71	25 148	1.95	111 181	8.63	35 712	2.77	39 565	3.07	33 204	2.58	18 386	1.43
20	14 914	1.06	10 082	0.72	28 024	1.99	119 667	8.49	38 871	2.76	44 303	3.14	34 613	2.46	20 602	1.46
20 Q4	14 914	1.06	10 082	0.72	28 024	1.99	119 667	8.49	38 871	2.76	44 303	3.14	34 613	2.46	20 602	1.46
21 Q1	14 856	1.06	9 967	0.71	28 188	2.02	118 157	8.45	38 059	2.72	44 298	3.17	34 229	2.45	20 612	1.47
Q2	15 349	1.06	10 014	0.69	29 182	2.01	118 980	8.19	38 186	2.63	44 960	3.09	34 381	2.37	20 607	1.42
Q3	15 717	1.09	9 867	0.68	26 823	1.85	125 481	8.68	39 179	2.71	45 021	3.11	37 359	2.58	20 847	1.44
Q4	16 392	1.10	10 047	0.68	26 429	1.78	128 222	8.63	39 896	2.68	45 907	3.09	38 509	2.59	20 674	1.39
22 Q1	16 290	1.10	10 088	0.68	26 992	1.82	127 293	8.58	39 769	2.68	45 591	3.07	38 873	2.62	20 957	1.41
Q2	16 076	1.06	10 411	0.69	27 516	1.81	129 698	8.55	40 808	2.69	45 714	3.01	39 728	2.62	21 368	1.41
Q3	16 290	1.08	10 472	0.70	27 860	1.86	130 448	8.69	40 239	2.68	45 744	3.05	40 510	2.70	21 314	1.42
Q4	16 077	1.07	10 452	0.69	27 039	1.79	130 701	8.68	40 589	2.69	46 070	3.06	40 977	2.72	21 253	1.41
23 Q1	15 542	1.06	9 977	0.68	26 532	1.81	130 666	8.90	38 310	2.61	44 785	3.05	41 585	2.83	21 307	1.45
Q2	15 594	1.05	9 966	0.67	26 842	1.80	131 842	8.86	37 983	2.55	45 315	3.05	41 648	2.80	21 525	1.45
Q3	15 951	1.08	9 925	0.67	27 102	1.83	133 325	9.00	37 835	2.55	45 647	3.08	42 869	2.89	21 515	1.45
Q4	15 917	1.05	10 056	0.67	27 348	1.81	134 858	8.93	38 593	2.56	46 101	3.05	42 921	2.84	22 099	1.46
24 Q1	15 645	1.01	9 947	0.64	27 280	1.76	134 050	8.65	41 016	2.65	46 292	2.99	43 454	2.80	22 745	1.47
Q2	15 989	1.00	10 111	0.63	28 444	1.77	143 667	8.94	41 333	2.57	47 489	2.96	44 206	2.75	22 999	1.43

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident
sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous Cities				On-line banking		Non classified	
					(b)				Ceuta		Melilla		(b)		(a)	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47
15	18 031	1.49	21 660	1.79	360 834	29.77	65 100	5.37	875	0.07	903	0.07	35 752	2.95	-	-
16	18 277	1.53	23 131	1.94	333 831	27.95	65 522	5.49	893	0.07	909	0.08	39 109	3.27	-	-
17	18 725	1.55	24 922	2.06	348 254	28.83	66 560	5.51	889	0.07	912	0.08	36 290	3.00	-	-
18	19 084	1.54	25 628	2.07	341 817	27.66	67 438	5.46	940	0.08	988	0.08	45 475	3.68	-	-
19	19 764	1.53	26 751	2.08	351 572	27.30	70 059	5.44	1 019	0.08	1 041	0.08	47 723	3.71	-	-
20	21 635	1.54	26 904	1.91	388 895	27.60	76 112	5.40	1 089	0.08	1 157	0.08	52 340	3.71	-	-
20 Q4	21 635	1.54	26 904	1.91	388 895	27.60	76 112	5.40	1 089	0.08	1 157	0.08	52 340	3.71	-	-
21 Q1	21 720	1.55	26 621	1.90	381 924	27.32	76 077	5.44	1 078	0.08	1 163	0.08	52 012	3.72	-	-
Q2	22 010	1.52	27 856	1.92	412 914	28.42	77 196	5.31	1 158	0.08	1 193	0.08	53 078	3.65	-	-
Q3	22 460	1.55	30 251	2.09	387 715	26.81	77 145	5.33	1 135	0.08	1 225	0.08	52 506	3.63	-	-
Q4	23 088	1.55	29 995	2.02	412 107	27.73	79 005	5.32	1 158	0.08	1 276	0.09	55 079	3.71	-	-
22 Q1	23 044	1.55	29 397	1.98	403 012	27.16	79 015	5.32	1 204	0.08	1 267	0.09	56 752	3.82	-	-
Q2	22 866	1.51	31 319	2.06	409 851	27.02	80 105	5.28	1 209	0.08	1 267	0.08	58 569	3.86	-	-
Q3	22 790	1.52	34 577	2.30	393 551	26.21	79 988	5.33	1 162	0.08	1 252	0.08	59 264	3.95	-	-
Q4	23 162	1.54	32 597	2.16	389 471	25.85	80 436	5.34	1 175	0.08	1 319	0.09	61 986	4.11	-	-
23 Q1	22 380	1.52	30 812	2.10	372 378	25.35	77 970	5.31	1 199	0.08	1 268	0.09	63 990	4.36	-	-
Q2	22 500	1.51	31 760	2.13	372 602	25.05	77 968	5.24	1 170	0.08	1 257	0.08	67 190	4.52	-	-
Q3	22 756	1.54	33 925	2.29	358 802	24.21	78 303	5.28	1 123	0.08	1 235	0.08	69 062	4.66	-	-
Q4	23 462	1.55	32 866	2.18	375 646	24.88	79 276	5.25	1 185	0.08	1 296	0.09	70 707	4.68	-	-
24 Q1	23 449	1.51	32 209	2.08	406 827	26.24	78 682	5.07	1 141	0.07	1 290	0.08	73 284	4.73	-	-
Q2	24 133	1.50	34 107	2.12	420 594	26.18	79 702	4.96	1 200	0.07	1 356	0.08	75 679	4.71	-	-

See notes at the end of chapter.

(b) On March 2018 a reclassification in the geographical allocation of the deposits amounts between la Comunidad de Madrid and On-line banking takes place.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and SCIs

4.32 Credit institutions and SCIs' liabilities vis-à-vis
general government, by type of institutions

EUR millions

	Liabilities Vis-à-vis general governments						Liabilities Vis-à-vis other resident sector			
	Total (a)	Deposits				Endowments	Credit institu- tions and CFIs (c)	Deposit- taking institutions (b)	Official Credit Institute	Credit financial intermediaries
		Credit institu- tions and CFIs	Deposit- taking institutions (b)	Official Credit Institute	Credit financial intermediar.					
	1=2+6	2=3+4+5	3	4	5	6	7=8+9+10	8	9	10
18	71 785	71 785	70 863	917	5	-	1 212 837	1 203 246	71	9 521
19	69 445	69 445	68 817	627	2	-	1 259 938	1 252 423	72	7 443
20	80 754	80 754	79 416	1 338	1	-	1 369 548	1 364 284	76	5 188
21	96 988	96 988	96 329	659	0	-	1 425 055	1 420 288	215	4 552
22	96 028	96 028	95 678	349	1	-	1 441 212	1 436 964	45	4 196
23 Mar	97 285	97 285	96 865	418	1	-	1 400 878	1 396 723	17	4 138
Apr	96 801	96 801	96 399	400	1	-	1 393 322	1 389 214	15	4 092
May	95 251	95 251	94 866	384	1	-	1 394 926	1 390 883	15	4 028
Jun	105 264	105 264	104 901	362	1	-	1 411 474	1 407 482	15	3 977
Jul	107 167	107 167	106 800	365	1	-	1 396 576	1 392 542	107	3 928
Aug	107 101	107 101	106 733	366	1	-	1 395 203	1 391 335	13	3 856
Sep	106 319	106 319	105 930	387	1	-	1 405 986	1 402 296	107	3 584
Oct	106 876	106 876	106 515	360	1	-	1 392 101	1 388 452	107	3 543
Nov	116 114	116 114	115 746	367	1	-	1 406 871	1 403 295	107	3 469
Dec	96 545	96 545	96 190	354	2	-	1 441 390	1 437 850	107	3 433
24 Jan	95 881	95 881	95 528	351	1	-	1 421 349	1 417 851	107	3 391
Feb	128 472	128 472	128 115	356	1	-	1 422 313	1 418 866	107	3 341
Mar	139 686	139 686	139 234	450	1	-	1 437 430	1 434 029	107	3 295
Apr	157 473	157 473	157 093	378	1	-	1 424 460	1 421 110	107	3 243
May	153 987	153 987	153 637	349	1	-	1 444 437	1 441 138	107	3 192
Jun	151 054	151 054	150 692	361	1	-	1 482 212	1 478 994	107	3 111
Jul P	158 392	158 392	158 064	326	1	-	1 458 033	1 454 834	107	3 092

See notes at the end of the chapter

Datos Enero - Junio de 2024

Millones de euros y Porcentajes

Serie en cuadro y columna/ Time series in table and column	Resultados/Results				Ratios sobre balance medio/Ratios (proportion of average balance sheet)		
	Entidades depósito re-sidentes/ Resident Deposit-taking institutions	Sucursales españolas en el extranjero/ Spanish branches abroad	Entidades depósito re-sidentes/ sucursales/ Resident Deposit-taking institutions and branches		Entidades depósito re-sidentes/ Resident Deposit-taking institutions	Sucursales españolas en el extranjero/ Spanish branches abroad	Entidades depósito re-sidentes y sucursales/ Resident Deposit-taking institutions and branches
Resultados del periodo hasta: II-2024							Results for the period to: 2024-II
Productos financieros	48 825	3 700	52 525		3,4	...	3,7
Costes financieros	27 978	2 442	30 421		2,0	...	2,1
Margen de intereses	20 847	1 257	22 104		1,5	...	1,6
Rendimientos de instrumentos de capital y otros productos y gastos	19 085	1 078	20 162		1,3	...	1,4
Margen bruto	39 932	2 335	42 267		2,8	...	3,0
Gastos de explotación	13 821	1 076	14 897		1,0	...	1,1
de los cuales: de personal	7 086	664	7 750		0,5	...	0,5
Dotaciones netas	1 136	14	1 150		0,1	...	0,1
Pérdida por deterioro de activos financieros.	2 464	139	2 603		0,2	...	0,2
Resultado de la actividad de explotación	22 511	1 106	23 618		1,6	...	1,7
Pérdida por deterioro del resto de activos.	425	-0	425		0,0	...	0,0
Otros resultados	-58	-8	-66		-0,0	...	-0,0
Beneficios antes de impuestos (contable hasta 1991)	22 029	1 098	23 127		1,6	...	1,6
Impuesto sobre sociedades.	3 171	336	3 507		0,2	...	0,2
Dotaciones obligatorias a obras y fondos sociales	100	-	100		0,0	...	0,0
Beneficio contable (desde 1992)	18 758	762	19 520		1,3	...	1,4
PRO MEMORIA:							MEMORANDUM ITEM:
Total dotaciones fondos	882	17	898		0,1	...	0,1
Recursos generados	24 367	1 203	25 570		1,7	...	1,8
Balance ajustado medio	2 833 982	-	2 833 982		100,0	...	100,0

Data January - June 2024

EUR millions and %

4.C. PROFIT AND LOSS ACCOUNT OF DEPOSIT-TAKING INSTITUTIONS

■ Series depicted in chart.

	As a percentage of the adjusted average balance sheet											Percentages			
	Interest income	Interest expenses	Net interest income	Return on equity instruments and non interest income	Gross income	Operating expenses:	Of which: Staff costs	Other operating income	Adjusted net income	Other net income	Profit before tax	Average return on own funds (a)	Average return on lending operations (b)	Average cost of borrowing operations (b)	Difference (13-14)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
21	1.1	0.3	0.8	1.0	1.8	1.0	0.5	0.4	0.4	0.2	0.4	7.3	1.2	0.3	0.9
22	1.7	0.7	1.0	0.9	2.0	0.9	0.5	0.2	0.8	0.1	0.7	10.2	1.4	0.5	0.9
23	3.4	2.0	1.4	1.1	2.5	1.0	0.5	0.3	1.2	0.2	1.0	13.0	3.1	1.9	1.3
21 Q3	1.1	0.3	0.8	0.8	1.6	0.9	0.5	0.2	0.5	0.1	0.6	6.8	1.2	0.3	0.9
Q4	1.1	0.3	0.8	1.0	1.8	1.0	0.5	0.4	0.4	0.2	0.4	7.3	1.2	0.3	0.9
22 Q1	1.1	0.3	0.8	0.9	1.7	0.9	0.5	0.2	0.5	0.0	0.5	5.4	1.1	0.3	0.8
Q2	1.1	0.3	0.8	1.1	1.9	0.9	0.4	0.2	0.8	-0.1	0.8	8.0	1.2	0.3	0.8
Q3	1.2	0.4	0.8	1.1	1.9	0.8	0.4	0.2	0.9	0.0	0.9	9.2	1.2	0.4	0.8
Q4	1.7	0.7	1.0	0.9	2.0	0.9	0.5	0.2	0.8	0.1	0.7	10.2	1.4	0.5	0.9
23 Q1	2.3	1.1	1.2	1.0	2.2	0.9	0.5	0.2	1.1	0.0	1.0	11.7	1.7	0.7	1.0
Q2	2.8	1.5	1.3	1.0	2.3	0.9	0.5	0.2	1.1	0.0	1.1	12.3	2.1	1.1	1.1
Q3	3.2	1.8	1.4	0.8	2.3	0.9	0.5	0.3	1.0	0.0	1.0	12.3	2.7	1.5	1.2
Q4	3.4	2.0	1.4	1.1	2.5	1.0	0.5	0.3	1.2	0.2	1.0	13.0	3.1	1.9	1.3
24 Q1	3.4	2.0	1.5	1.2	2.7	1.0	0.5	0.2	1.5	0.0	1.4	14.1	3.4	2.1	1.3
Q2	3.5	2.0	1.5	1.5	3.0	1.0	0.5	0.3	1.7	0.0	1.7	15.8	3.6	2.3	1.3

PROFIT AND LOSS ACCOUNT
Percentages of the adjusted average balance sheet and returns

PROFIT AND LOSS ACCOUNT
Percentages of the adjusted average balance sheet

— GROSS INCOME

4. CREDIT INSTITUTIONS AND CFIs C) Profit and loss account

4.36 Profit and loss account structure. Deposit-taking institutions

EUR millions

	Interest income	Interest expenses	Net interest income	Return on equity instruments and non interest income	Gross income	Operating expenses	Provisioning expenses (net)	Financial assets impairment	Adjusted net income	Other assets impairment losses	Other gains and losses	Profit before tax (book profit until 1991)	Corporate income tax	Mandatory transfer to welfare funds	Book profit (since 1992)
	(a)	(b)		(c)		of which									
	1	2	3	4	5	staff costs	8	9	10	11	12	13	14	15	16
19	32 948	9 653	23 295	26 238	49 534	26 473	13 872	2 801	3 987	16 273	2 233	701	14 741	1 153	73
20	31 067	7 884	23 183	23 083	46 266	25 491	13 105	2 246	11 287	7 242	6 955	-1 758	-1 470	1 580	-3 106
21	29 659	7 168	22 491	23 240	45 731	25 536	12 930	3 525	6 158	10 512	879	5 612	15 245	731	14 447
22	36 475	12 040	24 435	28 780	53 215	25 006	12 781	1 267	4 834	22 108	342	-98	21 668	2 150	19 430
23	81 388	44 097	37 291	27 550	64 841	26 638	13 667	1 630	5 455	31 119	2 054	-185	28 880	4 380	24 358
23 Q1-Q2	35 304	18 176	17 128	14 111	31 239	12 942	6 629	806	2 458	15 033	303	101	14 830	2 158	12 607
Q4	48 825	27 978	20 847	19 085	39 932	13 821	7 086	1 136	2 464	22 511	425	-58	22 029	3 171	18 758
20 Q3	7 656	1 948	5 708	5 154	10 862	6 284	3 193	345	1 913	2 320	473	2	1 849	280	1 557
Q4	7 995	1 833	6 162	8 351	14 513	6 587	3 385	827	3 518	3 582	-159	-1 747	1 994	-501	2 480
21 Q1	7 533	1 821	5 712	6 080	11 792	6 386	3 287	463	1 961	2 982	-16	4 730	7 728	427	7 286
Q2	7 464	1 715	5 749	4 525	10 274	5 973	2 880	1 521	1 333	1 447	185	-666	596	120	459
Q3	7 276	1 742	5 534	5 671	11 205	6 400	3 297	478	1 210	3 117	16	967	4 068	408	3 644
Q4	7 387	1 890	5 496	6 963	12 460	6 777	3 466	1 063	1 654	2 966	693	581	2 854	-224	3 059
22 Q1	7 376	2 013	5 363	6 222	11 585	6 158	3 140	428	1 200	3 799	19	0	3 780	603	3 159
Q2	7 928	2 350	5 577	7 685	13 262	6 201	3 114	177	1 312	5 572	-442	-13	6 001	378	5 601
Q3	8 854	2 833	6 021	8 167	14 188	6 180	3 148	150	1 126	6 732	6	15	6 741	796	5 926
Q4	12 317	4 843	7 474	6 706	14 179	6 467	3 378	513	1 195	6 004	759	-99	5 146	372	4 745
23 Q1	15 918	7 838	8 080	7 200	15 280	6 442	3 290	315	1 228	7 294	188	89	7 196	1 082	6 085
Q2	19 386	10 338	9 048	6 911	15 959	6 500	3 339	491	1 230	7 738	116	12	7 634	1 076	6 522
Q3	22 195	12 187	10 009	5 656	15 665	6 611	3 401	467	1 282	7 305	354	-22	6 929	1 303	5 586
Q4	23 888	13 734	10 154	7 783	17 937	7 085	3 637	356	1 715	8 781	1 398	-263	7 121	919	6 165
24 Q1	24 294	13 834	10 460	8 312	18 773	6 856	3 479	384	1 260	10 273	310	-31	9 932	1 534	8 352
Q2	24 531	14 145	10 386	10 773	21 159	6 965	3 607	752	1 204	12 238	115	-27	12 097	1 637	10 406

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.37 Interest income.
Deposit-taking institutions

EUR millions

	Total +10+11 1=2+3=4+9+	In euro	In foreign currency	Income on credit transactions					Securities portfolio except equity (a)	Adjust- ments re- sulting from hed- ging fi- nancial derivatives	Other interest income
				Total	Credit system	General govern- ment	Other resident sectors	Non-resi- dent sec- tors			
				4	5	6	7	8			
19	32 948	...	...	27 180	758	752	22 520	3 150	3 970	316	1 441
20	31 067	...	...	25 168	611	626	21 426	2 505	3 275	48	2 523
21	29 659	...	...	23 288	439	505	20 415	1 930	3 124	-617	3 802
22	36 475	...	...	29 154	1 643	618	22 113	4 779	7 395	-3 332	3 151
23	81 388	...	...	64 885	6 745	1 808	39 961	16 371	8 983	663	6 646
23 Q1-Q2	35 304	...	...	28 361	2 910	693	17 967	6 791	4 044	-19	2 795
24 Q1-Q2	48 825	...	...	38 363	3 318	951	23 117	10 978	5 393	871	4 155
20 Q3	7 656	...	...	6 101	152	155	5 241	553	683	43	823
Q4	7 995	...	...	6 347	131	152	5 555	510	810	-52	869
21 Q1	7 533	...	...	5 984	108	126	5 261	489	689	-13	849
Q2	7 464	...	...	5 812	103	132	5 087	490	874	-215	982
Q3	7 276	...	...	5 752	106	113	5 040	493	623	-84	974
Q4	7 387	...	...	5 741	121	135	5 027	458	939	-306	996
22 Q1	7 376	...	...	5 641	109	115	4 845	571	896	-223	1 037
Q2	7 928	...	...	6 041	152	118	4 980	791	1 534	-708	1 049
Q3	8 854	...	...	7 269	325	152	5 538	1 255	1 357	-304	516
Q4	12 317	...	...	10 203	1 057	233	6 750	2 162	3 608	-2 097	549
23 Q1	15 918	...	...	12 881	1 245	313	8 219	3 105	1 476	317	1 169
Q2	19 386	...	...	15 481	1 665	381	9 748	3 687	2 568	-336	1 625
Q3	22 195	...	...	17 676	1 832	578	10 650	4 616	2 225	409	1 827
Q4	23 888	...	...	18 847	2 002	537	11 344	4 963	2 714	274	2 024
24 Q1	24 294	...	...	18 953	1 659	470	11 551	5 274	2 279	752	2 287
Q2	24 531	...	...	19 409	1 659	481	11 565	5 704	3 114	119	1 869

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.38 Interest expenses.
Deposit-taking institutions

EUR millions

	Total +10+11+12 1=2+3=4+9	In euro	In foreign currency	Interest on Deposit transactions					Promisso- ry notes and bills other debt securities and subor- dinated financing (a)	Adjust- ments re- sulting from hedging transac- tions	Other interest expenses	Produc- tion commis- sions (b)
				Total	Credit system	General govern- ment	Other resident sectors	Non-resi- dent sec- tors				
				4	5	6	7	8				
19	9 653	...	...	5 828	724	166	3 227	1 712	3 657	-1 301	1 427	...
20	7 884	...	...	3 930	584	152	2 277	918	3 692	-1 391	1 616	...
21	7 168	...	...	2 830	434	143	1 690	563	3 024	-1 088	2 311	...
22	12 040	...	...	5 844	952	191	1 982	2 719	3 942	-98	2 154	...
23	44 097	...	...	30 333	5 585	1 732	8 797	14 220	6 881	4 856	1 887	...
23 Q1-Q2	18 176	...	...	12 209	2 676	559	3 228	5 747	3 074	1 950	883	...
24 Q1-Q2	27 978	...	...	19 825	2 379	1 901	7 096	8 448	4 307	2 876	897	...
20 Q3	1 948	...	...	937	140	38	588	170	926	-364	442	...
Q4	1 833	...	...	763	129	38	421	176	907	-402	554	...
21 Q1	1 821	...	...	826	113	37	548	129	757	-278	506	...
Q2	1 715	...	...	661	101	36	407	117	750	-266	556	...
Q3	1 742	...	...	689	144	35	340	170	750	-301	592	...
Q4	1 890	...	...	653	76	35	394	147	768	-243	658	...
22 Q1	2 013	...	...	693	110	36	370	178	789	-262	742	...
Q2	2 350	...	...	907	159	35	384	329	853	-250	784	...
Q3	2 833	...	...	1 370	193	39	459	679	1 025	10	383	...
Q4	4 843	...	...	2 874	491	81	769	1 533	1 275	404	244	...
23 Q1	7 838	...	...	5 069	1 211	169	1 332	2 356	1 480	822	430	...
Q2	10 338	...	...	7 140	1 464	389	1 896	3 391	1 594	1 128	453	...
Q3	12 187	...	...	8 333	1 358	534	2 466	3 975	1 814	1 380	498	...
Q4	13 734	...	...	9 791	1 551	639	3 103	4 498	1 993	1 526	506	...
24 Q1	13 834	...	...	9 773	1 318	720	3 450	4 286	2 108	1 434	488	...
Q2	14 145	...	...	10 052	1 062	1 182	3 647	4 162	2 199	1 443	409	...

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.39 Income from securities and costs of securities issued.
Deposit-taking institutions

EUR millions

	Income from securities							Financial costs of debt securities issued				
	Total	Interests from debt securities					Interest from debt securities held for trading (b)	Income from shares (a)	Total	Promissory notes and bills (c)	Debt securities issued (d)	Subordinated financing
		Total	Resident credit institutions	General government	Other resident sectors	Non-resident sectors						
1	2	3	4	5	6	7	8	9	10	11	12	
19	18 043	3 970	129	2 290	123	1 428	...	14 073	3 657	-	3 117	540
20	13 073	3 275	156	1 682	111	1 326	...	9 798	3 692	-	3 106	586
21	12 649	3 124	97	1 487	148	1 392	...	9 525	3 024	-	2 462	563
22	23 218	7 395	172	4 305	112	2 806	...	15 823	3 942	-	3 292	650
23	25 696	8 983	402	4 255	193	4 133	...	16 713	6 881	-	6 062	819
23 Q1-Q2	13 073	4 044	201	1 839	91	1 912	...	9 029	3 074	-	2 718	356
24 Q1-Q2	17 847	5 393	236	2 473	131	2 553	...	12 454	4 307	-	3 768	539
21 Q1	2 283	689	23	326	38	302	...	1 594	757	-	621	136
Q2	2 747	874	23	448	42	361	...	1 873	750	-	611	139
Q3	2 409	623	17	238	29	339	...	1 786	750	-	619	131
Q4	5 210	939	34	475	40	390	...	4 271	768	-	610	158
22 Q1	3 043	896	30	394	28	444	...	2 147	789	-	629	160
Q2	6 243	1 534	35	728	21	750	...	4 709	853	-	696	157
Q3	6 030	1 357	36	590	45	685	...	4 673	1 025	-	861	164
Q4	7 902	3 608	71	2 594	18	926	...	4 294	1 275	-	1 107	168
23 Q1	6 306	1 476	81	612	55	728	...	4 830	1 480	-	1 313	166
Q2	6 767	2 568	120	1 227	36	1 184	...	4 199	1 594	-	1 405	190
Q3	4 417	2 225	139	973	43	1 070	...	2 191	1 814	-	1 590	223
Q4	8 207	2 714	62	1 443	59	1 150	...	5 492	1 993	-	1 754	239
24 Q1	8 214	2 279	129	1 011	79	1 060	...	5 935	2 108	-	1 851	256
Q2	9 633	3 114	106	1 462	52	1 494	...	6 518	2 199	-	1 916	283

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.40 Non-interest income.
Deposit-taking institutions

EUR millions

	Fees											Net profit:		Other net operating income
	Net	Of which:						Of which:				Foreign currency transactions	Other financial transaction	
		Net	Fees received	Arising for collection and payment service	Transfe giro and other payment orders	Asset management	Other	Fees paid	Fees assigned	Fees on securities transactions	Other			
+13 1=2+12+	2	3	4	5	6	7	8	9 (a)	10	11 (b)	12	13	14	
19	12 166	12 260	15 134	4 307	541	4 334	3 141	2 874	...	337	2 537	-664	2 220	-1 650
20	13 285	12 373	15 156	4 222	648	4 305	2 700	2 782	...	393	2 389	-24	2 691	-1 757
21	13 715	13 927	17 323	4 791	714	5 141	2 788	3 396	...	505	2 891	100	1 800	-2 112
22	12 958	13 813	17 503	4 930	616	5 404	2 641	3 690	...	498	3 192	-1 407	2 550	-1 999
23	10 837	13 169	16 811	4 392	578	5 299	2 503	3 642	...	472	3 170	-290	717	-2 759
23 Q1-Q2	5 082	6 884	8 711	2 321	333	2 700	1 305	1 827	...	221	1 606	409	-506	-1 705
24 Q1-Q2	6 631	7 055	8 878	2 162	333	2 853	1 320	1 823	...	196	1 627	213	452	-1 089
20 Q3	3 512	3 033	3 711	1 097	131	1 044	672	678	...	96	582	-151	573	58
Q4	2 883	3 182	3 932	1 069	169	1 121	688	750	...	106	645	352	625	-1 276
21 Q1	4 486	3 325	4 032	1 121	157	1 194	729	707	...	89	618	112	1 040	9
Q2	2 652	3 404	4 179	1 184	160	1 228	687	775	...	93	683	10	177	-938
Q3	3 885	3 517	4 440	1 224	229	1 220	756	924	...	172	751	-135	534	-30
Q4	2 692	3 682	4 672	1 263	167	1 500	616	990	...	151	838	113	49	-1 152
22 Q1	4 075	3 475	4 358	1 174	183	1 400	627	883	...	123	759	-152	702	49
Q2	2 976	3 598	4 496	1 295	164	1 361	709	898	...	119	779	-70	321	-872
Q3	3 494	3 389	4 339	1 282	132	1 325	629	950	...	117	833	-485	484	106
Q4	2 412	3 351	4 310	1 178	137	1 318	677	959	...	138	821	-700	1 043	-1 282
23 Q1	2 370	3 476	4 394	1 146	184	1 352	656	917	...	121	796	-491	469	-1 084
Q2	2 712	3 408	4 317	1 175	149	1 348	649	909	...	99	810	900	-975	-621
Q3	3 465	3 154	4 121	1 176	116	1 295	574	967	...	126	841	874	-744	181
Q4	2 291	3 130	3 978	895	129	1 303	624	848	...	125	723	-1 573	1 968	-1 234
24 Q1	2 377	3 432	4 350	1 055	169	1 413	615	918	...	132	786	120	167	-1 343
Q2	4 254	3 623	4 528	1 107	164	1 440	705	905	...	64	841	92	285	254

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.41 Profit and loss account structure.
Resident deposit-taking institutions and branches abroad

EUR millions

	Inter- est income	Inter- est expen- ses	Net inter- est income	Return on equity instru- ments and non interest income	Gross inco- me	Operating expen- ses of which	staff costs	Provi- sion- ing expen- se (net) losses	Finan- cial assets im- pair- ment	Adjus- ted net income	Other assets im- pair- ment losses	Other gains and losses	Profit before tax (book profit until 1991)	Corpo- rate income tax	Manda- tory trans- fer to welfa- re funds	Book profit (since 1992)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
19	34 688	10 510	24 179	27 077	51 256	27 333	14 434	2 845	4 109	16 968	2 233					
20	32 593	8 422	24 172	24 022	48 193	26 406	13 693	2 257	11 720	7 810	6 952	-1 762	15 473	1 325	73	14 075
21	31 268	7 431	23 837	24 758	48 595	26 929	13 797	3 521	6 230	11 914	878	5 634	16 670	1 752	56	-2 713
22	39 524	13 286	26 238	30 406	56 644	26 826	13 823	1 306	4 919	23 592	339	-106	23 147	993	67	15 611
23	87 410	47 838	39 571	29 547	69 118	28 664	14 946	1 621	5 647	33 187	2 051	-200	30 937	2 518	88	20 541
														4 961	142	25 834
23 Q1-Q2	38 081	19 827	18 254	15 167	33 421	13 888	7 193	800	2 574	16 159	301	97	15 955	2 448	65	13 442
24 Q1-Q2	52 525	30 421	22 104	20 162	42 267	14 897	7 750	1 150	2 603	23 618	425	-66	23 127	3 507	100	19 520
20 Q3	8 001	2 037	5 964	5 391	11 356	6 511	3 329	362	1 981	2 503	469	1	2 035	329	12	1 694
Q4	8 349	1 932	6 417	8 566	14 983	6 827	3 544	833	3 638	3 685	-158	-1 747	2 095	-477	15	2 557
21 Q1	7 908	1 896	6 012	6 412	12 424	6 654	3 446	476	2 025	3 269	-16	4 730	8 015	511	15	7 489
Q2	7 814	1 776	6 038	4 864	10 902	6 244	3 044	1 515	1 284	1 859	183	-666	1 009	137	17	855
Q3	7 649	1 802	5 847	6 034	11 881	6 765	3 527	456	1 177	3 483	15	980	4 447	515	16	3 916
Q4	7 897	1 957	5 940	7 447	13 387	7 266	3 779	1 074	1 743	3 304	695	591	3 199	-170	19	3 350
22 Q1	7 824	2 053	5 771	6 643	12 414	6 581	3 378	419	1 204	4 210	19	-1	4 191	707	18	3 466
Q2	8 607	2 591	6 015	8 083	14 098	6 642	3 359	172	1 333	5 951	-445	-15	6 381	476	22	5 883
Q3	9 711	3 217	6 494	8 607	15 100	6 653	3 419	155	1 179	7 113	6	12	7 119	894	19	6 205
Q4	13 382	5 424	7 958	7 074	15 031	6 950	3 667	560	1 203	6 318	760	-102	5 456	440	29	4 987
23 Q1	17 324	8 699	8 624	7 749	16 373	6 910	3 567	350	1 257	7 857	186	88	7 758	1 230	29	6 499
Q2	20 757	11 127	9 630	7 418	17 048	6 978	3 626	451	1 317	8 302	115	10	8 197	1 217	36	6 944
Q3	23 914	13 294	10 621	6 161	16 782	7 157	3 751	467	1 325	7 834	353	-26	7 455	1 450	40	5 965
Q4	25 415	14 718	10 697	8 218	18 915	7 619	4 002	354	1 748	9 194	1 396	-271	7 526	1 063	37	6 427
24 Q1	26 067	15 004	11 063	8 915	19 978	7 356	3 795	390	1 333	10 899	309	-34	10 555	1 709	46	8 800
Q2	26 458	15 416	11 041	11 247	22 289	7 541	3 955	760	1 270	12 719	115	-32	12 572	1 798	54	10 720

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.45 Credit institutions and CFIs.
Number of institutions

Number of institutions

	Total (a) (b)	Deposit-taking institutions			Official credit	Credit financial intermediaries/ Special lending			SIFs
		Total	Spanish companies	Branches of foreign companies		Total	Credit financial intermediaries (CFIs)	Special lending	
	1=2+5+6+9	2=3+4	3	4	5	6=7+8	7	8	9
18	238	198		115	83	1	39	39	...
19	232	195		114	81	1	36	36	...
20	226	191		113	78	1	34	34	...
21	228	194		110	84	1	33	33	...
22	227	190		110	80	1	34	34	2
23	223	185		109	76	1	35	35	2
21 Q4	228	194		110	84	1	33	33	...
22 Q1	227	193		111	82	1	33	33	...
Q2	227	192		111	81	1	34	34	...
Q3	229	192		111	81	1	35	35	1
Q4	227	190		110	80	1	34	34	2
23 Q1	225	188		110	78	1	34	34	2
Q2	226	188		110	78	1	35	35	2
Q3	226	188		110	78	1	35	35	2
Q4	223	185		109	76	1	35	35	2
24 Q1	223	185		109	76	1	35	35	2
Q2	222	184		108	76	1	35	35	2

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.46 Credit institutions and CFIs.
Number of employees

	Number of employees					
	Total (a)	Deposit- taking institu- tions	Official credit	Credit financial intermediaries/ Special lending (b)		
				Total	Credit financial intermedia- ries	Special lending
	1=2+3+6	2	3	4=5+6	5	6
04	247 471	241 164	291	6 016	6 016	...
05	254 411	247 765	290	6 356	6 356	-
06	263 682	256 585	294	6 803	6 803	-
07	277 311	269 920	278	7 113	7 113	-
08	278 301	270 855	296	7 150	7 150	-
09	269 475	263 093	307	6 075	6 075	-
10	263 715	257 578	322	5 815	5 815	-
11	248 093	242 726	320	5 047	5 047	-
12	236 504	231 389	313	4 802	4 802	-
13	217 878	212 991	310	4 577	4 577	-
14	208 291	203 305	321	4 665	4 665	-
15	202 961	197 833	317	4 811	4 811	-
16	194 283	189 280	308	4 695	4 695	-
17	190 451	185 297	324	4 830	4 830	-
18	187 182	181 999	309	4 874	4 874	-
19	181 575	176 838	320	4 417	4 417	-
20	179 511	175 185	331	3 995	3 995	-
21	168 352	164 101	327	3 924	3 924	-
22	162 741	158 318	338	3 922	3 922	-
23	166 060	161 640	369	3 895	3 895	-

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

**4.47 Number of branch and representative offices of
resident credit institutions and Banco de España (a)**

								Number of offices	
1	Banco de España	Credit institutions and Credit financial intermediaries						Representatives offices	
		Total	Branches in Spain				Branches abroad	Of resident institutions abroad	Of non-resident institutions
			Total	Deposit-taking institutions	Official credit	CFIs			
		2=3+7	3=4+5+6	4	5	6	7	8	9
18	16	26 319	26 166	26 011	1	154	153	65	38
19	16	24 197	24 004	23 851	1	152	193	67	35
20	16	22 589	22 392	22 299	1	92	197	64	31
21	16	19 312	19 104	19 015	1	88	208	63	26
22	16	17 945	17 735	17 648	1	86	210	59	27
23	16	17 892	17 679	17 603	1	75	213	56	28
21 Q4	16	19 312	19 104	19 015	1	88	208	63	26
22 Q1	16	18 766	18 556	18 467	1	88	210	63	26
Q2	16	18 322	18 113	18 025	1	87	209	62	25
Q3	16	18 110	17 901	17 813	1	87	209	62	26
Q4	16	17 945	17 735	17 648	1	86	210	59	27
23 Q1	16	17 863	17 652	17 569	1	82	211	56	28
Q2	16	17 808	17 597	17 517	1	79	211	56	29
Q3	16	17 748	17 537	17 458	1	78	211	56	29
Q4	16	17 892	17 679	17 603	1	75	213	56	28
24 Q1	16	17 851	17 635	17 560	1	74	216	57	28
Q2	16	17 677	17 462	17 388	1	73	215	58	28

See notes at the end of chapter.

4. ENTIDADES DE CRÉDITO Y EFC
D) Cuadros complementarios

Datos referidos a Junio de 2024

	Banco de España	Entidades de Crédito y EFC/ Credit Institutions and CFIs			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC/ Other credit institutions and CFIs	
	1	2=3+4	3	4	
País Vasco	1	968	964	4	País Vasco
Cataluña	1	2 121	2 112	9	Cataluña
Galicia	1	1 009	1 005	4	Galicia
Andalucía	2	3 088	3 074	14	Andalucía
Asturias, Principado de	1	455	452	3	Asturias, Principado de
Cantabria	-	209	209	-	Cantabria
Rioja, La	-	202	202	-	Rioja, La
Murcia, Región de	1	529	527	2	Murcia, Región de
Comunitat Valenciana	2	1 702	1 697	5	Comunitat Valenciana
Aragón	1	837	835	2	Aragón
Castilla-La Mancha	-	1 102	1 102	-	Castilla-La Mancha
Canarias	2	607	603	4	Canarias
Navarra, Comunidad Foral de	-	402	402	-	Navarra, Comunidad Foral de
Extremadura	1	664	663	1	Extremadura
Baleares, Illes	1	418	417	1	Baleares, Illes
Madrid, Comunidad de	1	1 894	1 869	25	Madrid, Comunidad de
Castilla y León	1	1 232	1 232	-	Castilla y León
Ceuta y Melilla	-	23	23	-	Ceuta and Melilla
TOTAL EN ESPAÑA	16	17 462	17 388	74	TOTAL IN SPAIN

June 2024 Data

4.48 Credit Institutions and CFIs
Number of branches by
Regional (autonomous) governments

Number of branches

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4. ENTIDADES DE CRÉDITO Y EFC
D) Cuadros complementarios

4.49 Entidades de crédito y EFC.
Número de oficinas por provincias

Datos referidos a Junio de 2024

Número de oficinas

	Banco de España	Entidades de Crédito y EFC/ Credit Institutions and CFIs			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC Other credit institutions and CFIs	
	1	2=3+4	3	4	
Álava	-	151	151	-	Álava
Albacete	-	210	210	-	Albacete
Alacant	1	593	591	2	Alacant
Almería	-	299	298	1	Almería
Asturias	1	455	452	3	Asturias
Ávila	-	92	92	-	Ávila
Badajoz	1	483	482	1	Badajoz
Balears, Illes	1	418	417	1	Balears, Illes
Barcelona	1	1 445	1 436	9	Barcelona
(capital)	1	505	497	8	(capital)
Burgos	-	228	228	-	Burgos
Cáceres	-	181	181	-	Cáceres
Cádiz	-	335	333	2	Cádiz
Cantabria	-	209	209	-	Cantabria
Castelló	-	226	226	-	Castelló
Ciudad Real	-	257	257	-	Ciudad Real
Córdoba	-	331	330	1	Córdoba
Coruña, La	1	403	400	3	Coruña, La
Cuenca	-	164	164	-	Cuenca
Girona	-	236	236	-	Girona
Granada	-	416	416	-	Granada
Guadalajara	-	124	124	-	Guadalajara
Gipuzkoa	-	330	329	1	Gipuzkoa
Huelva	-	212	211	1	Huelva
Huesca	-	195	195	-	Huesca
Jaén	-	331	330	1	Jaén
León	-	226	226	-	León
Lleida	-	224	224	-	Lleida
Lugo	-	164	164	-	Lugo
Madrid	1	1 894	1 869	25	Madrid
(capital)	1	1 019	1 003	16	(capital)
Málaga	1	569	565	4	Málaga
Murcia	1	529	527	2	Murcia
Navarra	-	402	402	-	Navarra
Ourense	-	138	138	-	Ourense
Palencia	-	74	74	-	Palencia
Palmas, Las	1	278	274	4	Palmas, Las
Pontevedra	-	304	303	1	Pontevedra
Rioja, La	-	202	202	-	Rioja, La
Salamanca	-	137	137	-	Salamanca
Tenerife	1	329	329	-	Tenerife
Segovia	-	95	95	-	Segovia
Sevilla	1	595	591	4	Sevilla
Soria	-	66	66	-	Soria
Tarragona	-	216	216	-	Tarragona
Teruel	-	160	160	-	Teruel
Toledo	-	347	347	-	Toledo
València	1	883	880	3	València
Valladolid	1	226	226	-	Valladolid
Bizkaia	1	487	484	3	Bizkaia
Zamora	-	88	88	-	Zamora
Zaragoza	1	482	480	2	Zaragoza
Ceuta y Melilla	-	23	23	-	Ceuta and Melilla
TOTAL NACIONAL	16	17 462	17 388	74	NATIONAL TOTAL
Extranjero	-	215	201	14	Foreign branches
TOTAL	16	17 677	17 589	88	TOTAL

June 2024 Data

4.49 Credit institutions and CFIs
Number of branches by provinces

Number of branches

4. CREDIT INSTITUTIONS AND CFIs.
D) Supplementary tables

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

(data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.51 Deposit-taking institutions. Assets

EUR millions

	Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:	
		Domestic			Rest of the world	Domestic (b)	Rest of the world (b)	Domestic (b)	Rest of the world (b)	Cash	Other (c)	Doubtful loans	Arrears (d)
		Credit system	General government	Other resident sector (a)									
	1 =2a11	2	3	4	5	6	7	8	9	10	11	12	13
18	2 476 348	196 987	65 740	1 150 228	229 475	233 589	81 915	126 229	109 238	8 655	274 294	69 624	...
19	2 517 992	178 200	63 786	1 135 590	281 835	219 686	87 891	131 342	118 694	9 316	291 655	56 159	...
20	2 736 801	315 013	74 357	1 174 945	290 417	236 671	101 053	135 575	113 530	8 592	286 647	54 082	...
21	2 846 346	435 905	78 919	1 173 435	336 292	209 007	98 541	129 163	110 701	8 132	266 251	51 206	...
22	2 842 456	309 699	79 811	1 166 763	384 826	233 942	123 529	130 258	102 160	7 801	303 667	42 378	...
23 Mar	2 837 724	310 776	79 703	1 152 142	383 524	243 973	130 540	132 068	106 151	7 519	291 327	41 215	...
Apr	2 829 684	292 456	78 964	1 149 786	388 494	237 911	133 673	133 836	108 076	7 282	299 206	41 715	...
May	2 866 486	338 311	80 848	1 141 150	393 535	235 428	134 461	133 460	106 609	7 343	295 343	41 987	...
Jun	2 861 391	298 331	82 018	1 153 009	412 450	237 099	134 295	132 798	107 143	7 388	296 858	41 400	...
Jul	2 848 878	306 870	78 133	1 142 263	407 778	233 651	135 238	132 107	108 151	7 599	297 088	41 023	...
Aug	2 828 764	307 900	77 463	1 131 606	402 620	232 948	134 200	132 043	108 564	7 628	293 791	41 308	...
Sep	2 859 532	312 239	77 273	1 131 559	419 199	239 540	131 205	132 505	107 605	7 244	301 163	41 103	...
Oct	2 854 672	318 056	75 061	1 126 108	420 308	238 023	132 058	132 466	107 432	7 534	297 624	41 350	...
Nov	2 906 007	355 468	74 895	1 135 132	436 170	237 574	130 088	133 070	108 562	7 336	287 711	41 300	...
Dec	2 878 175	327 532	75 167	1 126 785	453 460	234 722	130 630	132 709	111 244	7 709	278 217	40 641	...
24 Jan	2 885 704	353 238	75 026	1 114 927	456 900	235 502	130 404	132 604	112 654	7 199	267 250	40 917	...
Feb	2 892 010	331 289	75 610	1 115 091	470 759	238 359	136 402	133 616	114 071	7 044	269 768	41 081	...
Mar	2 893 745	293 181	75 352	1 121 038	488 121	240 151	138 587	134 623	118 364	7 670	276 658	40 901	...
Apr	2 898 859	293 193	75 823	1 120 439	488 877	244 232	141 200	134 027	116 694	7 137	277 236	40 727	...
May	2 898 592	296 940	77 541	1 119 841	480 737	245 286	143 713	133 934	119 292	6 858	274 450	40 965	...
Jun	2 899 246	267 200	80 143	1 139 022	491 668	246 356	143 564	133 619	117 157	6 758	273 758	39 666	...
Jul	P 2 911 861	296 569	73 685	1 130 574	498 463	246 744	141 461	131 212	118 784	7 272	267 098	39 187	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.52 Deposit-taking institutions. Liabilities

EUR millions

	Total	Deposits					Unsectorised liabilities				
		Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (b)	Welfare fund liabilities	Accrual and sundry accounts (c)	
			Credit system	General government	Other resid. sector (a)						
	1=3 a10	2=3a6	3	4	5	6	7	8	9	10	
18	2 476 349	1 773 709	251 850	70 863	1 203 246	247 750		206 744	314 267	125	181 503
19	2 517 992	1 787 099	214 415	68 817	1 252 423	251 445		226 865	311 172	144	192 713
20	2 736 800	2 005 842	335 625	79 416	1 364 284	226 518		228 316	314 410	152	188 080
21	2 846 346	2 124 357	373 707	96 329	1 420 288	234 032		247 110	297 190	166	177 524
22	2 842 456	2 069 349	204 688	95 678	1 436 964	332 018		268 470	292 989	192	211 455
23 Mar	2 837 724	2 057 167	172 423	96 865	1 396 723	391 155		276 919	292 123	211	211 304
Apr	2 829 684	2 052 876	171 676	96 399	1 389 214	395 587		275 971	293 787	221	206 828
May	2 866 486	2 075 295	179 271	94 866	1 390 883	410 274		284 829	293 964	217	212 181
Jun	2 861 391	2 050 421	125 517	104 901	1 407 482	412 521		288 881	295 444	225	226 419
Jul	2 848 878	2 034 277	124 706	106 800	1 392 542	410 229		292 452	295 697	234	226 219
Aug	2 828 764	2 021 247	121 948	106 733	1 391 335	401 232		295 206	299 640	242	212 429
Sep	2 859 532	2 042 167	117 042	105 930	1 402 296	416 899		298 494	298 825	250	219 795
Oct	2 854 672	2 036 537	117 758	106 515	1 388 452	423 813		299 192	300 603	253	218 086
Nov	2 906 007	2 085 274	119 052	115 746	1 403 295	447 181		306 296	301 489	251	212 697
Dec	2 878 174	2 070 901	108 110	96 190	1 437 850	428 751		302 140	304 514	252	200 368
24 Jan	2 885 704	2 056 983	107 479	95 528	1 417 851	436 124		311 476	307 689	260	209 296
Feb	2 892 010	2 076 013	107 767	128 115	1 418 866	421 265		306 622	308 074	270	201 031
Mar	2 893 745	2 070 659	92 002	139 234	1 434 029	405 395		313 034	304 308	279	205 464
Apr	2 898 859	2 069 948	91 346	157 093	1 421 110	400 400		314 530	305 885	281	208 215
May	2 898 592	2 084 294	90 233	153 637	1 441 138	399 286		306 541	307 475	291	199 991
Jun	2 899 246	2 085 592	86 404	150 692	1 478 994	369 502		300 455	311 083	307	201 809
Jul	P 2 911 861	2 094 883	87 840	158 064	1 454 834	394 145		301 549	310 750	309	204 369

4. CREDIT INSTITUTIONS AND CFIs

(data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.53 Deposit-taking institutions. Lending. Other resident sectors

EUR millions

	Total (a)	of which:		Trade credit	Total	Other fixed term loans			Debts repay- able on demand	Finance leases	Non perfor- ming loans (NPLs) (b)	Ratio of NPLs (%)	Memo item Total minus CFI since January 2014	
		At a va- riable interest rate	In foreign curren- cy			Total	of which:							
							Repur- chase agree- ments	Secured loans						of which Mortgage loans
1=4+5+9+10 +11	2	3	4	5	6	7	8	9	10	11	12=(11 /1)* 100	13		
18	1 150 228	733 051	13 982	41 879	1 000 660	10 009	...	...	21 806	18 686	67 196	5.84	1 114 665	
19	1 135 590	723 420	13 434	42 843	998 598	7 790	...	...	20 459	19 387	54 301	4.78	1 097 289	
20	1 174 945	690 849	11 159	35 919	1 047 875	9 941	...	...	21 041	17 884	52 224	4.44	1 144 193	
21	1 173 435	655 740	11 849	40 878	1 041 912	7 323	...	...	22 544	18 722	49 378	4.21	1 141 401	
22	1 166 763	624 365	11 008	47 902	1 036 931	4 130	...	...	22 432	19 221	40 276	3.45	1 132 906	
23 Mar	1 152 142	609 352	9 973	44 585	1 026 319	4 360	...	...	22 378	19 667	39 192	3.40	1 121 294	
Apr	1 149 786	607 231	9 814	44 098	1 023 948	3 245	...	...	22 501	19 711	39 526	3.44	1 118 789	
May	1 141 150	601 755	9 403	41 565	1 017 460	2 268	...	...	22 515	19 839	39 771	3.49	1 110 990	
Jun	1 153 009	600 347	9 332	45 092	1 017 543	3 459	...	...	31 369	19 870	39 134	3.39	1 121 624	
Jul	1 142 263	598 066	9 121	42 357	1 017 166	2 498	...	...	23 253	20 753	38 733	3.39	1 111 189	
Aug	1 131 606	591 327	9 828	39 937	1 009 426	2 201	...	...	22 481	20 687	39 073	3.45	1 101 061	
Sep	1 131 559	590 068	9 653	42 900	1 006 414	2 722	...	...	22 674	20 615	38 955	3.44	1 100 642	
Oct	1 126 108	585 725	9 368	40 066	1 004 071	2 948	...	...	21 936	20 796	39 238	3.48	1 095 358	
Nov	1 135 132	582 280	9 153	40 368	1 003 223	1 638	...	...	31 353	20 981	39 207	3.45	1 103 449	
Dec	1 126 785	581 592	8 973	44 565	1 000 348	2 782	...	...	22 008	21 095	38 768	3.44	1 092 239	
24 Jan	1 114 927	573 853	8 755	38 810	993 178	1 533	...	...	22 629	21 230	39 078	3.50	1 083 257	
Feb	1 115 091	573 638	8 746	39 272	992 910	1 448	...	...	22 309	21 352	39 247	3.52	1 083 941	
Mar	1 121 038	575 645	8 770	42 657	996 155	2 118	...	...	21 627	21 503	39 094	3.49	1 089 570	
Apr	1 120 439	572 783	8 930	39 935	997 429	1 652	...	...	22 376	21 796	38 903	3.47	1 089 282	
May	1 119 841	569 057	8 849	40 175	996 094	1 770	...	...	22 523	21 976	39 073	3.49	1 088 294	
Jun	1 139 022	568 596	8 884	44 806	1 002 932	1 854	...	...	31 320	22 132	37 832	3.32	1 105 949	
Jul	P 1 130 574	564 478	8 770	44 768	1 002 067	1 544	...	...	23 806	22 552	37 379	3.31	1 098 187	

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

(data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.54 Deposits-taking institutions. Assets. Securities

EUR millions

	Securities other than shares										Shares and other equity				
	Total	Domestic						Rest of the world			Total	Domestic			Rest of the world
		Total	Credit system	General government			Other resident sector	Net	Total	Short positions (a)		Total	Credit system	Other resident sector	
				Net	Total	Short positions (a)									
	1=2+8	2=3+4+7	3	4=5-6	5	6 (a)	7	8=9-10	9	10	11=12+15	12=13+14	13	14	15
18	315 504	233 589	5 020	183 233	191 542	8 309	45 336	81 915	88 028	6 113	235 467	126 229	22 454	103 775	109 238
19	307 577	219 686	8 098	167 731	179 414	11 684	43 858	87 891	94 814	6 923	250 036	131 342	29 340	102 002	118 694
20	337 725	236 671	8 885	186 498	198 239	11 741	41 289	101 053	107 084	6 030	249 106	135 575	30 839	104 736	113 530
21	307 549	209 007	11 135	191 058	202 914	11 856	6 814	98 541	109 504	10 963	239 864	129 163	29 797	99 366	110 701
22	357 471	233 942	12 971	212 154	224 263	12 108	8 817	123 529	136 345	12 816	232 417	130 258	30 464	99 793	102 160
23 Mar	374 513	243 973	15 720	220 160	230 639	10 478	8 093	130 540	146 306	15 766	238 219	132 068	30 177	101 890	106 151
Apr	371 584	237 911	15 585	214 043	224 203	10 161	8 283	133 673	147 937	14 263	241 911	133 836	30 136	103 699	108 076
May	369 889	235 428	16 432	210 981	222 634	11 653	8 015	134 461	150 531	16 070	240 069	133 460	30 073	103 387	106 609
Jun	371 394	237 099	16 878	212 136	222 997	10 862	8 086	134 295	151 553	17 258	239 941	132 798	30 194	102 604	107 143
Jul	368 888	233 651	16 866	208 987	221 205	12 218	7 998	135 238	152 452	17 214	240 258	132 107	30 131	101 976	108 151
Aug	367 149	232 948	17 035	207 925	219 892	11 967	7 988	134 200	151 443	17 243	240 607	132 043	30 081	101 962	108 564
Sep	370 745	239 540	16 974	213 963	224 659	10 696	8 604	131 205	149 344	18 139	240 109	132 505	30 172	102 332	107 605
Oct	370 081	238 023	17 187	212 314	223 569	11 255	8 522	132 058	149 824	17 766	239 898	132 466	30 117	102 350	107 432
Nov	367 661	237 574	17 715	212 963	223 173	10 210	6 896	130 088	149 754	19 667	241 632	133 070	29 972	103 098	108 562
Dec	365 352	234 722	17 438	210 074	221 750	11 676	7 210	130 630	149 156	18 527	243 953	132 709	29 846	102 863	111 244
24 Jan	365 905	235 502	17 575	210 142	219 427	9 285	7 785	130 404	149 211	18 807	245 258	132 604	29 947	102 658	112 654
Feb	374 761	238 359	17 330	213 347	222 256	8 910	7 683	136 402	155 944	19 542	247 688	133 616	30 289	103 328	114 071
Mar	378 739	240 151	17 421	215 126	224 766	9 640	7 604	138 587	157 177	18 590	252 987	134 623	30 747	103 876	118 364
Apr	385 432	244 232	17 315	219 195	229 188	9 993	7 722	141 200	157 462	16 262	250 721	134 027	30 492	103 536	116 694
May	388 999	245 286	17 119	220 580	231 383	10 803	7 588	143 713	160 227	16 515	253 226	133 934	30 732	103 202	119 292
Jun	389 920	246 356	17 015	221 500	233 468	11 968	7 842	143 564	160 164	16 600	250 777	133 619	30 684	102 936	117 157
Jul	388 206	246 744	17 091	222 618	234 508	11 889	7 035	141 461	159 946	18 485	249 996	131 212	30 046	101 166	118 784

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

A) Aggregated balance sheet from supervisory returns

4.55 Liabilities. Other resident sectors.

EUR millions

	Total (a)	Of which: In foreign curren- cy	Over- night (b)	With agreed maturi.	Repur- chase agree-	Funds from financial asset transfers (c)	Hybrid finan- cial liabi- lities (d)	Subor- dinate depo- sits (e)	Other liabi- lities	By Provin- ces (f)
	6+7+8+9 1=3+4+5+	2	3	4	5	6	7	8	9	10
18	1 203 246	15 406	931 179	231 383	22 893	10 748	6 808	233	...	1 165 030
19	1 252 423	17 672	1 021 154	196 546	18 995	9 218	6 260	250	...	1 218 981
20	1 364 284	20 981	1 164 348	160 301	21 444	13 025	4 933	233	...	1 329 870
21	1 420 288	22 820	1 264 596	117 072	20 798	13 181	4 608	33	...	1 390 015
22	1 436 964	21 591	1 293 698	109 191	12 541	12 673	8 828	33	...	1 410 799
23 Mar	1 396 723	20 608	1 241 674	119 292	12 437	10 742	12 545	33	...	1 372 124
Apr	1 389 214	20 158	1 225 250	125 530	14 130	10 849	13 422	33	...	...
May	1 390 883	20 243	1 216 911	135 151	14 073	10 520	14 194	33	...	...
Jun	1 407 482	20 002	1 223 855	143 621	13 921	10 765	15 286	33	...	1 382 907
Jul	1 392 542	19 952	1 198 937	152 877	13 515	11 089	16 089	33	...	...
Aug	1 391 335	19 574	1 191 590	158 751	13 137	11 333	16 490	33	...	...
Sep	1 402 296	18 565	1 193 595	166 720	12 871	12 134	16 942	33	...	1 376 383
Oct	1 388 452	18 359	1 168 303	175 034	15 304	12 191	17 586	33	...	...
Nov	1 403 295	19 069	1 173 189	184 416	15 227	12 378	18 052	33	...	...
Dec	1 437 850	21 185	1 194 499	198 020	14 951	12 096	18 253	33	...	1 413 514
24 Jan	1 417 851	19 375	1 166 057	204 880	17 215	10 696	18 970	33	...	...
Feb	1 418 866	19 029	1 159 842	210 822	17 530	10 862	19 776	33	...	...
Mar	1 434 029	19 675	1 173 668	215 327	15 477	10 625	18 898	33	...	1 411 356
Apr	1 421 110	19 153	1 156 999	218 453	18 409	7 899	19 317	33	...	...
May	1 441 138	19 361	1 165 029	225 053	20 529	11 308	19 187	33	...	...
Jun	1 478 994	19 566	1 199 692	230 040	18 903	11 133	19 192	33	...	1 455 765
Jul P	1 454 834	20 228	1 172 052	234 005	19 590	10 043	19 110	33	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

A) Aggregated balance sheet from supervisory returns

4.56 Other unsectorised assets

EUR millions

	Fixed assets							Welfare fund assets	Accrual and sundry accounts				
	Total	Furni- shings	Real estate	Rights on assets held under finance lease (b)	Assets leased out under operat- ing leases	Non-cur- rent assets held for sale	Intan- gible assets		Total	Accrual			Sundry accounts (a)
		(b)	(b)	(b)					12	11	12	13	
	1	2	3	4	5	6	7	8	9=10+13	10=11+	11	12	13
18	39 462	4 863	13 780	...	760	15 496	4 563	17	234 804	5 684	2 653	3 031	229 121
19	44 031	5 122	24 572	...	898	8 995	4 444	17	247 423	6 372	2 493	3 878	241 051
20	43 271	5 059	23 326	...	970	9 168	4 749	17	243 322	6 460	2 335	4 125	236 863
21	38 440	4 785	21 391	...	1 063	6 597	4 604	17	227 783	5 505	2 511	2 995	222 278
22	36 962	4 801	20 642	...	1 134	5 492	4 893	17	266 688	7 052	4 214	2 838	259 636
23 Mar	36 589	4 712	20 567	...	1 136	5 371	4 804	17	254 713	8 286	5 193	3 093	246 427
Apr	36 439	4 690	20 519	...	1 137	5 312	4 781	17	262 732	8 814	5 989	2 825	253 918
May	36 288	4 676	20 433	...	1 149	5 254	4 776	17	259 019	9 375	6 394	2 981	249 644
Jun	36 091	4 656	20 383	...	1 153	5 070	4 829	17	260 732	8 857	5 662	3 195	251 875
Jul	36 007	4 659	20 292	...	1 179	5 010	4 866	17	261 063	9 313	6 258	3 054	251 750
Aug	35 857	4 642	20 176	...	1 180	4 972	4 887	17	257 915	10 401	7 018	3 383	247 514
Sep	35 716	4 627	20 109	...	1 173	4 888	4 919	16	265 429	10 875	7 434	3 440	254 555
Oct	35 530	4 611	20 009	...	1 176	4 815	4 919	16	262 058	10 388	7 155	3 233	251 669
Nov	35 493	4 645	20 012	...	1 183	4 729	4 925	16	252 179	11 226	7 797	3 429	240 953
Dec	35 570	4 753	19 946	...	1 185	4 576	5 110	16	242 607	10 426	7 412	3 014	232 181
24 Jan	35 390	4 734	19 897	...	1 187	4 530	5 042	16	231 823	10 023	7 253	2 770	221 800
Feb	34 636	4 707	19 220	...	1 188	4 495	5 026	16	235 095	10 991	7 843	3 149	224 104
Mar	35 102	4 698	19 754	...	1 187	4 396	5 067	16	241 519	11 904	8 539	3 365	229 616
Apr	34 915	4 700	19 636	...	1 191	4 315	5 073	16	242 282	11 145	7 992	3 153	231 137
May	34 823	4 706	19 568	...	1 205	4 241	5 104	16	239 588	11 819	8 444	3 376	227 768
Jun	34 696	4 721	19 491	...	1 208	4 145	5 131	15	239 023	11 769	8 088	3 681	227 255
Jul P	34 974	4 784	19 444	...	1 210	4 364	5 170	15	232 084	10 879	7 567	3 311	221 206

a. See details in Table 4.9

b. From January 2018 the rights on assets held under finance lease are included in column 2, furnishings and real estate. Also included are the usage rights of operating leases, as a result of the entry into force of IFRS 16

4. CREDIT INSTITUTIONS AND CFIs
(data from supervisory returns)

4.57 Deposit-taking institutions.Equity, valuation adjustments and impairment allowances

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Equity							Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c)			Memo items Investment impairments losses (f)
		Total	Own funds					Valuation adjustments (a)		Of which:			
			Total	Capital and endowment fund	Reserves	Net profits	Other accounts						
10 1=2+9+	2=3+8	3=4+7	4	5	6	7	8	9	10	11 Total Loans (d)	12 Loans specific OSR (e)	13	
18	314 267	211 580	212 057	48 215	154 142	12 379	-2 679	-477	4 544	98 143	39 991	27 648	2 926
19	311 172	217 323	217 318	46 663	158 562	13 799	-1 706	5	3 153	90 696	32 976	22 372	1 588
20	314 410	209 200	211 969	46 714	165 971	-3 104	2 389	-2 769	2 112	103 098	37 297	24 257	6 823
21	297 190	205 599	210 294	45 774	151 049	14 120	-650	-4 694	-187	91 777	36 090	22 685	631
22	292 989	209 154	217 506	45 255	153 423	19 419	-590	-8 353	-3 406	87 242	28 719	18 233	363
23 Mar	292 123	209 664	217 569	45 203	163 733	6 089	2 544	-7 905	-4 103	86 562	28 092	17 998	121
Apr	293 787	210 617	218 456	45 244	163 614	7 966	1 632	-7 839	-3 605	86 774	28 328	...	...
May	293 964	211 362	219 106	45 271	163 277	8 985	1 573	-7 745	-4 246	86 849	28 414	...	...
Jun	295 444	214 477	222 495	45 129	161 744	12 636	2 986	-8 018	-5 197	86 164	28 158	18 083	171
Jul	295 697	216 511	224 286	45 153	161 680	14 590	2 863	-7 775	-6 560	85 747	27 735	...	...
Aug	299 640	218 234	225 888	45 160	161 916	16 133	2 679	-7 654	-4 514	85 920	27 850	...	...
Sep	298 825	216 303	224 082	45 124	160 607	18 194	158	-7 780	-3 537	86 059	27 764	17 925	468
Oct	300 603	217 194	224 767	45 221	161 030	19 730	-1 214	-7 573	-2 777	86 186	27 870	...	...
Nov	301 489	218 195	225 016	45 157	161 435	20 547	-2 124	-6 820	-2 852	86 146	27 862	...	...
Dec	304 514	221 747	228 307	45 135	160 657	24 361	-1 845	-6 560	-3 346	86 113	27 376	18 066	1 740
24 Jan	307 689	224 680	231 146	44 971	184 180	2 197	-202	-6 466	-3 396	86 405	27 430	...	...
Feb	308 074	225 623	232 181	44 994	183 176	4 491	-480	-6 558	-4 031	86 483	27 519	...	...
Mar	304 308	222 439	228 410	45 019	173 781	8 346	1 263	-5 971	-4 390	86 259	27 496	18 312	303
Apr	305 885	224 584	230 724	45 069	173 477	11 857	321	-6 140	-4 831	86 132	27 498	...	...
May	307 475	226 007	231 402	44 852	170 880	14 476	1 193	-5 395	-4 723	86 190	27 483	...	...
Jun	311 083	229 586	234 443	44 306	168 677	18 740	2 719	-4 856	-3 888	85 384	26 769	17 977	348
Jul	P 310 750	231 317	235 602	44 342	168 463	20 611	2 185	-4 285	-3 151	82 584	26 599	...	...

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

A) Aggregated balance sheet from supervisory returns

4.58 Deposit-taking institutions Unsectorised liabilities

EUR millions

	Welfare fund and liabilities	Other liabilities									
		Total	Provisions				Accruals			Sundry accounts (a)	
			Total	For pensions	For taxes	Other	Total	Accrued interest	Other		
1		2=3+7+10	3	4	5	6	7=8+9	8	9	10	
18		125	181 503	23 047	14 441	1 902	6 704	10 608	4 253	6 355	147 848
19		144	192 713	21 255	13 342	2 013	5 900	10 674	4 288	6 386	160 783
20		152	188 080	18 796	10 690	2 053	6 052	10 789	4 410	6 379	158 495
21		166	177 524	20 659	11 849	2 337	6 473	6 560	-90	6 651	150 305
22		192	211 455	16 633	8 591	2 329	5 713	10 320	2 795	7 525	184 502
23	Mar	211	211 304	15 915	7 997	2 265	5 653	11 403	4 669	6 734	183 985
	Apr	221	206 828	15 855	7 936	2 256	5 663	11 998	5 338	6 661	178 974
	May	217	212 181	15 778	7 863	2 268	5 647	12 515	5 810	6 705	183 888
	Jun	225	226 419	15 712	7 723	2 307	5 681	13 066	6 527	6 539	197 641
	Jul	234	226 219	15 477	7 560	2 298	5 619	13 597	7 254	6 343	197 145
	Aug	242	212 429	15 422	7 504	2 299	5 619	15 146	8 384	6 762	181 861
	Sep	250	219 795	15 328	7 341	2 297	5 690	15 814	8 641	7 173	188 653
	Oct	253	218 086	15 204	7 277	2 286	5 641	16 247	9 115	7 133	186 635
	Nov	251	212 697	15 205	7 197	2 328	5 680	17 109	9 561	7 548	180 383
	Dec	252	200 368	15 110	7 238	2 302	5 570	17 632	9 918	7 714	167 626
24	Jan	260	209 296	14 925	7 041	2 288	5 595	18 279	9 738	8 540	176 093
	Feb	270	201 031	14 802	6 964	2 276	5 561	16 879	10 201	6 679	169 350
	Mar	279	205 464	14 660	6 886	2 245	5 528	16 638	10 011	6 626	174 166
	Apr	281	208 215	14 593	6 821	2 239	5 533	16 368	10 049	6 319	177 253
	May	291	199 991	14 435	6 755	2 247	5 433	16 612	10 078	6 534	168 943
	Jun	307	201 809	14 762	6 720	2 311	5 731	16 498	9 967	6 531	170 549
	Jul	P 309	204 369	14 604	6 591	2 280	5 733	16 346	10 040	6 306	173 419

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.81 Credit financial intermediaries. Assets

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:	
		Domestic			Rest of the world	Domestic	Rest of the world	Domestic	Rest of the world	Cash	Other (b)	Doubtful Loans	Arrears (c)
		Credit system	General government	Other resident sector (a)									
	1 =2a11	2	3	4	5	6	7	8	9	10	11	12	13
18	62 034	1 967	540	51 200	5 317	4	-	157	82	0	2 765	2 827	...
19	62 314	2 083	364	50 958	5 302	3	-	952	150	0	2 504	2 802	...
20	50 326	1 113	392	41 305	4 122	3	-	538	182	0	2 671	2 760	...
21	52 820	710	360	42 783	4 838	7	-	591	696	0	2 834	3 041	...
22	55 901	1 352	527	45 429	4 002	147	-	606	622	0	3 216	2 767	...
23 Mar	53 514	993	446	43 828	3 515	200	-	606	624	70	3 233	2 908	...
Apr	53 459	1 550	558	43 500	3 437	201	-	606	299	42	3 266	2 914	...
May	53 140	1 167	574	43 702	3 311	197	-	603	161	63	3 361	2 898	...
Jun	54 507	902	413	45 181	3 447	227	-	606	162	146	3 424	2 924	...
Jul	53 542	1 053	536	44 206	3 302	228	-	606	161	14	3 435	2 889	...
Aug	52 857	1 266	578	43 412	3 196	228	-	606	162	4	3 406	2 850	...
Sep	53 584	1 492	510	43 769	3 370	228	-	606	164	41	3 405	3 019	...
Oct	52 325	1 023	667	42 908	3 374	228	-	606	164	36	3 320	2 998	...
Nov	53 367	1 374	615	43 505	3 451	223	-	606	204	45	3 345	3 060	...
Dec	56 303	1 514	933	45 970	3 660	229	-	629	206	0	3 162	3 085	...
24 Jan	52 621	1 043	694	43 495	3 317	233	-	629	207	0	3 003	2 935	...
Feb	51 821	1 120	623	42 809	3 151	233	-	629	207	0	3 049	2 888	...
Mar	53 017	1 620	457	43 749	3 140	252	-	629	210	0	2 960	3 093	...
Apr	51 899	1 370	623	42 707	3 069	253	-	629	209	0	3 039	3 075	...
May	52 195	1 424	695	42 935	3 058	243	-	629	207	0	3 003	3 090	...
Jun	54 211	1 523	646	44 859	3 198	179	-	629	205	0	2 971	2 936	...
Jul P	52 239	1 181	737	43 319	3 126	171	-	629	219	0	2 857	2 887	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.82 Credit financial intermediaries. Liabilities

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Deposits					Unsectorised liabilities			
		Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (a)	Accrual and sundry accounts (b)	
			Credit system	General government	Other resid. sector					
	1=3a9	2=3a6	3	4	5	6	7	8	9	
18	62 034	52 409	35 987		5	9 521	6 896	31	7 407	2 188
19	62 314	51 820	39 055		2	7 443	5 321	32	7 968	2 494
20	50 326	41 577	30 927		1	5 188	5 461	31	6 732	1 986
21	52 820	43 068	32 091		0	4 552	6 425	32	7 485	2 234
22	55 901	45 065	33 924		1	4 196	6 944	31	8 097	2 707
23 Mar	53 514	42 556	31 195		1	4 138	7 222	36	8 197	2 724
Apr	53 459	42 700	31 358		1	4 092	7 249	35	8 194	2 531
May	53 140	42 074	30 625		1	4 028	7 420	33	8 303	2 730
Jun	54 507	43 176	31 671		1	3 977	7 526	31	8 185	3 116
Jul	53 542	42 747	31 359		1	3 928	7 459	31	8 151	2 613
Aug	52 857	42 075	30 706		1	3 856	7 512	31	8 204	2 547
Sep	53 584	42 387	31 115		1	3 584	7 686	31	8 288	2 878
Oct	52 325	42 172	30 779		1	3 543	7 849	32	8 319	1 802
Nov	53 367	43 493	31 835		1	3 469	8 187	32	8 112	1 730
Dec	56 303	45 522	34 143		2	3 433	7 945	32	7 866	2 882
24 Jan	52 621	42 922	31 787		1	3 391	7 742	32	7 902	1 765
Feb	51 821	42 259	31 337		1	3 341	7 580	32	7 940	1 590
Mar	53 017	42 366	31 522		1	3 295	7 548	31	7 997	2 623
Apr	51 899	42 210	31 452		1	3 243	7 513	32	7 881	1 776
May	52 195	42 648	31 936		1	3 192	7 518	32	7 758	1 757
Jun	54 211	43 727	33 045		1	3 111	7 569	32	7 591	2 861
Jul P	52 239	43 079	32 596		1	3 092	7 390	32	7 572	1 555

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.83 Credit financial intermediaries. Lending. Other resident sectors

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	of which:		Trade credit		Other fixed term loans			Debts repayable on demand	Finance leases	Non performing loans (NPLs) (a),(b)	Ratio of NPLs (%)	
		At a variable interest rate	In foreign currency			Total	of which:						
							Repurchase agreements	Secured loans					Mortgage loans
1=4+5+9+10+11	2	3	4	5	6	7	8	9	10	11	12=(11/1)*100		
18	51 200	16 812	563	6 843	23 126	-	7 554	7 552	7 689	3 343	2 645	5.17	
19	50 958	16 852	779	7 718	21 054	-	7 704	7 703	8 310	3 554	2 616	5.13	
20	41 305	10 339	519	6 243	21 745	-	...	...	7 297	3 332	2 687	6.51	
21	42 783	10 144	483	6 292	21 608	-	...	...	8 582	3 354	2 948	6.89	
22	45 429	9 416	457	7 154	22 922	-	...	...	9 428	3 230	2 695	5.93	
23 Mar	43 828	9 156	369	6 068	22 971	-	...	...	8 698	3 251	2 840	6.48	
Apr	43 500	9 194	371	6 093	22 556	-	...	...	8 735	3 265	2 852	6.56	
May	43 702	9 274	374	6 146	22 576	-	...	...	8 810	3 293	2 877	6.58	
Jun	45 181	8 999	289	6 654	23 348	-	...	...	8 974	3 346	2 859	6.33	
Jul	44 206	8 945	287	6 613	22 506	-	...	...	8 920	3 325	2 842	6.43	
Aug	43 412	8 843	284	6 538	21 957	-	...	...	8 819	3 288	2 810	6.47	
Sep	43 769	8 351	341	6 182	23 118	-	...	...	8 795	2 726	2 948	6.74	
Oct	42 908	8 423	344	6 235	22 079	-	...	...	8 871	2 750	2 974	6.93	
Nov	43 505	8 591	351	6 359	22 261	-	...	...	9 047	2 804	3 033	6.97	
Dec	45 970	8 258	384	7 168	23 554	-	...	...	9 428	2 908	2 911	6.33	
24 Jan	43 495	8 062	375	6 999	21 611	-	...	...	9 205	2 839	2 842	6.53	
Feb	42 809	7 999	372	6 944	21 095	-	...	...	9 133	2 817	2 820	6.59	
Mar	43 749	8 053	217	5 684	23 593	-	...	...	8 511	2 920	3 040	6.95	
Apr	42 707	8 118	219	5 730	22 388	-	...	...	8 580	2 944	3 065	7.18	
May	42 935	8 245	222	5 820	22 299	-	...	...	8 714	2 990	3 113	7.25	
Jun	44 859	8 009	204	6 092	23 855	-	...	...	9 030	3 000	2 883	6.43	
Jul P	43 319	7 993	204	6 080	22 357	-	...	...	9 011	2 994	2 877	6.64	

(a) Up to May 05, this column includes doubtful assets for all sectors (and not only for other resident sectors)

(b) Credit Financial Intermediaries send balance sheet data on a quarterly basis, the figures for intervening months are estimates

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.84 Credit financial intermediaries. Other unsectorised assets

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Fixed assets							Accrual and sundry accounts				
	Total	Furnishings	Real estate	Rights on assets held under finance lease	Assets leased out under operating leases	Non-current assets held for sale	Intangible assets	Total	Accrual			Sundry accounts
									Total	Accrued interest	Other accrual	
	1	2	3	4	5	6	7	8	9	10	11	12
18	982	39	154	5	148	482	153	1 784	697	173	523	1 087
19	962	38	149	5	167	447	155	1 542	667	153	514	875
20	1 011	92	149	-	166	421	183	1 660	555	110	445	1 105
21	1 249	64	145	-	185	353	503	1 585	549	104	445	1 036
22	1 203	72	147	-	218	269	498	2 013	741	134	607	1 272
23 Mar	1 199	87	150	-	225	253	484	2 034	771	156	614	1 263
Apr	1 226	89	153	-	230	259	494	2 040	773	157	616	1 267
May	1 234	90	154	-	232	261	498	2 127	806	164	642	1 321
Jun	1 213	86	151	-	237	240	499	2 211	845	168	678	1 365
Jul	1 203	85	149	-	235	238	494	2 232	854	169	684	1 379
Aug	1 184	84	147	-	232	235	487	2 221	849	169	681	1 372
Sep	1 168	72	153	-	225	226	491	2 236	871	178	694	1 365
Oct	1 162	72	152	-	224	225	489	2 158	841	171	670	1 317
Nov	1 162	72	152	-	224	225	489	2 183	851	173	677	1 332
Dec	1 172	58	188	-	220	218	488	1 990	811	192	619	1 179
24 Jan	1 137	56	183	-	213	211	474	1 865	760	180	580	1 105
Feb	1 121	56	180	-	210	208	467	1 928	786	186	600	1 142
Mar	1 095	54	185	-	196	198	462	1 864	754	182	572	1 110
Apr	1 076	53	182	-	192	194	454	1 963	794	192	603	1 169
May	1 062	53	180	-	190	192	448	1 940	785	189	595	1 155
Jun	1 041	55	185	-	174	182	446	1 930	782	183	598	1 148
Jul P	1 034	54	184	-	173	180	443	1 823	738	173	565	1 084

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.85 CFIs. Equity, valuation adjustments and impairment allowances

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Equity							Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c)			Memo items Investment impairments losses (f)
		Total	Own funds					Valuation adjustments (a)		Of which:			
			Total	Capital and endowment fund	Reserves	Net profits	Other accounts			Total Loans (d)	Loans especific OSR (e)		
10 1=2+9+	2=3+8	3=4+7	4	5	6	7	8	9	10	11	12	13	
18	7 407	6 089	6 105	2 856	2 425	1 034	-210	-16	-837	2 155	2 025	1 093	-
19	7 968	6 372	6 411	2 522	3 365	951	-427	-39	-543	2 140	2 007	1 113	-
20	6 732	4 923	4 988	1 377	3 216	718	-323	-65	-247	2 056	1 874	1 220	-
21	7 485	5 802	5 804	1 683	3 480	580	61	-2	-237	1 920	1 796	1 166	14
22	8 097	6 400	6 094	1 729	3 737	611	17	306	-133	1 831	1 744	1 109	1
23 Mar	8 197	6 412	6 132	1 764	4 269	76	24	279	-125	1 910	1 830	1 179	-
Apr	8 194	6 409	6 130	1 763	4 267	76	24	279	-125	1 909	1 829	...	...
May	8 303	6 495	6 212	1 787	4 324	77	24	283	-126	1 935	1 853	...	...
Jun	8 185	6 457	6 180	1 774	3 955	386	65	277	-102	1 830	1 762	1 136	-
Jul	8 151	6 430	6 154	1 767	3 939	384	65	276	-101	1 822	1 755	...	...
Aug	8 204	6 472	6 194	1 778	3 964	386	65	277	-102	1 834	1 766	...	...
Sep	8 288	6 504	6 236	1 733	3 922	516	65	268	-97	1 881	1 817	1 191	-
Oct	8 319	6 529	6 259	1 739	3 936	518	65	269	-98	1 888	1 824	...	...
Nov	8 112	6 366	6 104	1 696	3 839	506	64	263	-95	1 841	1 779	...	...
Dec	7 866	6 083	5 917	1 776	3 729	522	-110	166	-111	1 894	1 833	1 257	5
24 Jan	7 902	6 111	5 944	1 784	3 746	524	-111	167	-111	1 903	1 841	...	...
Feb	7 940	6 140	5 973	1 792	3 764	527	-111	167	-112	1 912	1 850	...	...
Mar	7 997	6 140	5 960	1 806	4 258	46	-150	180	-104	1 960	1 907	1 345	1
Apr	7 881	6 052	5 874	1 780	4 197	46	-148	177	-102	1 932	1 880	...	...
May	7 758	5 957	5 783	1 752	4 131	45	-146	174	-101	1 902	1 851	...	...
Jun	7 591	5 821	5 635	1 636	3 740	193	65	187	-109	1 879	1 833	1 296	3
Jul P	7 572	5 807	5 620	1 632	3 731	193	65	186	-109	1 874	1 828	...	...

4. CREDIT INSTITUTIONS AND CFIs(data from supervisory returns)

4.86 Credit financial intermediaries. Unsectorised liabilities

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Provisions				Accruals			Sundry accounts
		Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
1	2	3	4	5	6	7	8	9	
18	2 188	184	49	11	124	466	34	432	1 538
19	2 494	149	41	11	97	416	25	392	1 928
20	1 986	176	1	30	145	238	14	224	1 572
21	2 234	371	2	128	241	287	12	275	1 577
22	2 707	408	2	159	248	387	67	319	1 912
23 Mar	2 724	411	1	165	245	424	104	320	1 889
Apr	2 531	429	1	172	256	443	109	334	1 658
May	2 730	465	1	186	277	480	118	362	1 784
Jun	3 116	413	1	168	243	511	141	369	2 192
Jul	2 613	398	1	162	234	492	136	356	1 722
Aug	2 547	385	1	157	227	476	132	344	1 686
Sep	2 878	413	1	170	242	499	155	344	1 965
Oct	1 802	386	1	159	226	467	145	322	949
Nov	1 730	401	1	165	235	485	150	334	844
Dec	2 882	416	3	185	228	515	167	348	1 952
24 Jan	1 765	395	3	176	216	489	158	330	882
Feb	1 590	367	3	164	201	454	147	307	770
Mar	2 623	402	1	179	221	469	155	314	1 752
Apr	1 776	406	1	181	224	474	157	317	896
May	1 757	400	1	179	220	467	155	312	890
Jun	2 861	382	1	180	201	504	159	345	1 975
Jul P	1 555	356	1	168	187	469	148	321	730

NOTES TO THE TABLES OF CHAPTER 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

General note

Chapter 4 of the *Statistical Bulletin* presents information on credit institutions plus CFIs and deposit-taking institutions (until May 1994). The basic source of this information is the individual confidential returns that credit institutions and CFIs submit to the Banco de España for supervisory purposes in relation to their activity in Spain, in accordance with the criteria and rules laid down in the Accounting Circular CBE 4/2017 and prior provisions.

The information in Chapter 8 (also relates to credit institutions and CFIs. The difference between these two sets of data arises from the fact that they are compiled on the basis of different sources of information. Thus, while the data in this chapter are, as already mentioned, drawn from the financial statements credit institutions and CFIs send to the Banco de España for supervisory purposes, those of Chapter 8 are obtained from the accounting statements used to compile statistics for the euro area and, therefore, incorporate the conceptual framework common to all the countries that make up that area. There are certain differences in sectorisation and instrument valuation (see Table 4 and the notes thereto), but the structure of these two chapters means that they can be used to complement one other. Thus, while there is greater detail in this chapter on credit instruments (commercial, mortgage, etc.), deposits (sight, time, structured, etc.), capital accounts (capital, reserves, provisions, etc.) and other assets and liabilities (accruals, derivatives, etc.), the extra detail in Chapter 8 relates to counterpart sectors and residence, indicating whether the households or NPISHs, non-financial corporations and other financial intermediaries are resident in Spain, in other euro area countries or in the rest of the world (in which case, there is no information on the counterparty). Readers' attention is drawn to these details in order that they may benefit from the complementary information in these chapters.

Table 4.A

a. From January 2009 to April 2011 there may be small differences between total credit institutions plus CFI and the sum of deposit-taking institutions, SCIs and ICO. This is because in this period electronic money institutions were considered to be credit institutions and CFIs, but upon the entry into force of Directive 2009/110/EC of the European Parliament and of the Council, they ceased to be considered as such. Given the scant quantitative importance of these institutions, it was decided to retain their amount in the credit institution totals but it was not considered necessary to retain the breakdowns. The detail of this column is given in Tables 4.1 and 4.2. As from 2017 (March), the breakdown among Spanish institutions and foreign branches is removed.

b. See details in Tables 4.51 and 4.52.

c. See details in Tables 4.81 and 4.82.

Table 4.1

a. See the breakdown by subsector in Table 8.16. There are some small differences, owing to the fact that the tables use different definitions of credit and have been updated at different times.

b. See breakdown by instrument in Table 4.3.

c. See details in Table 4.4.

d. See details in Table 4.6.

e. See details in Table 4.99.

f. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets). It corresponds to the amount of column 14, Table 4.99

Table 4.2

a. See the breakdown by subsector in Table 8.16. There are some small differences, owing to the different definition of deposits and the fact that the tables have been updated at different times.

b. See breakdown by instrument in Table 4.5.

c. See details in Table 4.7.

d. See details in Table 4.8.

Table 4.3

a. The breakdown by institutional sector can be consulted in Table 8.17. There are some discrepancies between this amount and that in Table 8.26, owing to differences in the institutional scope and in the concept of credit and the fact that the tables have been updated at different times.

From January 1983 to December 1989 there may be small differences between the total and the sum of the parts (trade credit, total other fixed term loans, debts repayable on demand, financial leases and doubtful debtors). This is due to "loans assumed by the State", which has data for the mentioned period, and it is no longer published.

b. Doubtful loans are loans in relation to which there is reasonable doubt regarding full repayment (of principal and interest) in accordance with the contractual terms. They include non-performing loans, which are those in respect of which some amount of principal, interest or contractually agreed expense is more than three months past-due. See details in Table 4.99. There may be differences between the amounts in these two tables, owing to the fact that they have been updated at different times.

Table 4.4

a. Short securities positions reflect the amount of the financial liabilities arising from the outright sale of financial assets acquired temporarily or received on loan. However, Table 4.4 shows short positions in the assets (columns 6 and 10) and deducts them from the total figures for "securities other than shares" of residents in Spain and in the rest of the world. Thus, columns 4 and 8 contain net figures and follow the same criterion as the returns the institutions submit for statistical purposes (and, therefore, the same criterion as Chapter 8 of this Bulletin), according to which short securities positions must be deducted from the item "securities other than shares" [see Rule 71. c) iii)].

Table 4.5

- a. The breakdown by institutional sector may be consulted in Table 8.20. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Statistical Bulletin* of January 2010).
- b. Overnight deposits. From June 2017 they include saving deposits.
- c. Funds received under financial asset transfers include the funds raised by institutions through financial asset transfer transactions when the transferred financial asset cannot be derecognized as the risk and benefits associated with its ownership have not been substantially transferred.
- d. Hybrid financial liabilities are financial liabilities that include simultaneously a principal contract other than a derivative and a financial derivative known as an "implicit derivative", which is not individually transferable. The flows generated by the hybrid contract normally vary in the same way as those of the derivative considered in isolation. For example, a deposit whose interest rate depends on the changes in the price of a share.
- e. Subordinated deposits include the amount of deposits received which, for the purposes of payment priority, rank behind ordinary debt.
- f. This column includes overnight deposits, savings accounts, deposits with agreed maturity and repurchase agreements. However, mortgage covered bonds with the character of deposits and funds received under financial asset transfers are not included. Mortgage covered bonds are securities whose capital and interest are secured and when they are non-marketable they are included under deposits. Funds received under financial asset transfers are defined in footnote d to Table 4.5. The amount recorded in column 10 of Table 4.5 is broken down by province and region in Tables 4.29 and 4.31.

Table 4.6

- a. See details in Table 4.9.
- b. From January 2018 the rights on assets held under finance lease are included in column 2, furnishings and real estate

Table 4.7

- a. The valuation adjustments to equity include the amounts of the adjustments made to assets and liabilities recorded temporarily in equity, under this heading, until they are extinguished or realized, when they are recorded in the income statement.
- b. Financial assets and liabilities valuation adjustments not include the accrued interest and impairment allowances which are presented under separate headings of the assets and/or liabilities.
- c. Impairment allowances include the amounts set aside to cover impairment losses, in relation to loans and other assets.
- d. Impairment allowances, total loans, include the amounts set aside to cover both specific and general insolvency risk attributable to loans and advances to other debtors.
- e. To December 2013, this column offers information on value adjustments for asset impairment, specifically for loans, i.e. it includes exclusively specific provisions for losses on doubtful loans granted to other resident sectors. Based on the data for 2014, the cumulative amounts of the changes in fair value attributable to changes in credit risk are added to these provisions
- f. The figure of net profit (column 6) (following the same criterion of other tables in Chapter 4) includes the sum of the profit or loss of each deposit-taking institution taken individually. This figure is highly influenced by the segregation process of the savings banks' banking business to newly-created banks. Given that a significant portion of the shares of these new banks are part of the savings banks' investment portfolio, the results recorded by the banks to which the business has been transferred, are transmitted to savings banks' results, amplifying the figure of aggregate net profit (or loss) of the deposit-taking institutions as a whole. In order to facilitate interpretation of the amount of net profit (column 6), this column includes the quantity of said net profit which is due to impairment losses on investments.

Table 4.8

- a. See details in Table 4.9.

Table 4.9

- a. Trading derivatives include the fair value in favor of the institution of derivatives which do not form part of hedge accounting.
- b. Hedging derivatives include the fair value in favor of the institution of derivatives designated as hedging instruments in hedge accounting.
- c. Insurance contracts linked to pensions include the fair value of the insurance policies to cover staff pension commitments that do not meet the requirements established by Rule thirty-five of Banco de España Circular CBE 4/17 for not recording them in the balance sheet.
- d. Tax assets include the amount of all assets of a tax nature such as taxes paid on account, assets arising from unused tax losses or credits for tax deductions.
- e. Trading derivatives include the fair value of the institution's liability in respect of derivatives that do not form part of hedge accounting.
- f. Hedging derivatives include the fair value of the institution's liability in respect of derivatives designated as hedging instruments in hedge accounting.
- g. Tax collection accounts include the amount collected on behalf of general government in respect of taxes, duties, excise and social security contributions until such monies are finally made over to the relevant agency.
- h. Tax liabilities include the amount of all liabilities of a tax nature, primarily the amount payable in respect of the tax on the taxable profit for the period.

Table 4.10

- a. Includes only the amount of the specific allowances for insolvency risk attributable to loans and advances to other resident sectors.
- b. From 2014 no information is available on this breakdown.

Table 4.11

- a. The details of each general government subsector can be found in Table 8.16. There are some small differences owing to the fact that the tables use different definitions of lending and they have been updated at different times. See footnote a to Table 4.A. Since 2022 there are differences between credit institutions plus CFIs data and the sum of deposit taken institutions, Official Credit and CFIs. These discrepancies appear due to the incorporation of the systemic investment firms into the data of the credit institutions, as indicated in the notice: <https://www.bde.es/wbe/en/estadisticas/anuncios/novedad-ec-y-efc-y-ofis-diciembre-2022.html>
- b. The breakdown by province and regional (autonomous) government may be consulted in Tables 4.28 and 4.29.

c. The breakdown of the total by instrument appears in Table 4.3. In addition, the breakdown by institutional sector can be consulted in Table 8.17. The small discrepancies between the amounts of this table and those of Table 8.17 are attributable to differences in institutional scope and in the definition of lending and the fact that the tables have been updated at different times.

Table 4.99

- a. See notes to Table 4.1, column 12.
- b. Until the entry into force of Circular 4/2004, this amount was included in column 10.
- c. Until the entry into force of Circular 4/2004, these details were not available for credit financial intermediaries.
- d. See notes to Table 4.1 column 13.
- e. Assets considered as doubtful, since there is doubt regarding full repayment although they cannot be considered non-performing or written-off assets.
- f. Assets considered as doubtful because they are vis-à-vis countries in a certain risk group.
- g. From the entry of Circular 4/2017, this information is not available.

Table 4.13

- a. Of the companies and sole proprietorships that receive the loans.
- b. See notes to Tables 8.18 and 8.19.
- c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18.
- d. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
- e. Includes loans and credits to households for purposes other than consumption and house purchase and renovation, such as education.
- f. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
- g. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
- h. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18 (columns 12 to 22).
- i. From 2014 no information is available on this breakdown.
- j. Includes doubtful loans and credits to households for the acquisition of land, securities and current goods and services that are not considered durables (for instance, loans to finance travel) as well as those for miscellaneous purposes not included among the foregoing.
- k. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

Table 4.14

- a. Of the companies and sole proprietorships that receive the loans.
- b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19.
- c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
- d. Includes loans and credits to households for purposes other than consumption and house purchase and renovation, such as education,.
- e. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this serie .
- f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
- g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19 (columns 12 to 22).
- h. From 2014 no information is available on this breakdown.
- i. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
- j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

Table 4.17

- a. Of the companies and sole proprietorships that receive the loans
- b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22.
- c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
- d. Includes loans and credits to households for purposes other than consumption and house purchase and renovation, such as education,
- e. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
- f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
- g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22 (columns 12 to 22).
- h. From 2014 no information is available on this breakdown.

i. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.

j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

Table 4.18

a. Of the companies and sole proprietorships that receive the loans.

b. See details in Table 4.23.

c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.19

a. Of the companies and sole proprietorships that receive the loans.

b. See details in Table 4.24.

c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.22

a. Of the companies and sole proprietorships that receive the loans.

b. See details in Table 4.27.

c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.23

a. Of the companies and sole proprietorships that receive the loans

b. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

Table 4.24

a. Of the companies and sole proprietorships that receive the loans.

Table 4.27

c. Of the companies and sole proprietorships that receive the loans

d. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

Table 4.28

a. From June 2017, it is included overnight and savings deposits.

b. From June 2017 this column is included with the repurchase agreement.

c. From June 2017, the central counterparties are not included in the Unclassified loans. Here it is included the residual transactions for which the institution has not been able to determine the province to which they should be assigned.

Table 4.29

a. From June 2017, it is included overnight and savings deposits.

b. From June 2017 this column is included with the repurchase agreement.

c. From June 2017, the central counterparties are not included in the Unclassified loans. Here it is included the residual transactions for which the institution has not been able to determine the province to which they should be assigned.

Table 4.30

a. From June 2017, the central counterparties are not included in the Unclassified loans. Here, it is included the residual transactions for which the institution has not been able to determine the province to which they should be assigned.

Table 4.31

a. Includes residual transactions for which the institution has not been able to determine the regional (autonomous) community to which they should be assigned.

Table 4.32

a. See breakdown by subsector in Table 8.20. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Statistical Bulletin* of January 2010).

Since 2022 there are differences between credit institutions plus CFIs data and the sum of deposit taken institutions, Official Credit and CFIs. These discrepancies appear due to the incorporation of the systemic investment firms into the data of the credit institutions, as indicated in the notice: <https://www.bde.es/wbe/en/estadisticas/anuncios/novedad-ec-y-efc-y-ofis-diciembre-2022.html>

b. See breakdown by province and region in Tables 4.28 and 4.29.

c. See breakdown by instrument in Table 4.5. Also, the amount of this column less MMF deposits at credit institutions and credit financial intermediaries is the same, apart from some small differences owing to the fact that the tables have been updated at different times, as that of column 1 of Table 8.20. The breakdown by institutional sector may be consulted in this latter Table.

Table 4.36

a. See details in Table 4.37.

b. See details in Table 4.38.

c. See details in column 8 of Table 4.39 and in Table 4.40.

Table 4.37

a. See details in Table 4.39.

Table 4.38

a. See details in Table 4.39.

b. As from June 2017, "Production commissions" are spread across interest expenditures according to its counterpart.

Table 4.39

a. It should be taken into account that while gains and losses on the equity portfolio are included in this table, they are not included in financial revenue.

b. Since 1996 this interest has been included in interest from debt securities held to maturity.

c. As from June 2017, a reclassification takes place, and column 10 "Promissory notes and bills" becomes part of column 11.

d. As from June 2017, it comprises the finance cost corresponding to "Promissory notes and bills".

Table 4.40

a. As from June 2017, "Fees assigned" are included in column 11.

b. As from June 2017, this column includes every "Fees paid", except for those which come from securities transactions.

Table 4.45

a. It includes credit institutions whose scope of operations is restricted and which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act 24/88 of 24 July 1988.

b. See footnote a to Table 4.A.

Table 4.46

a. Since 2022 there are differences between credit institutions plus CFIs data and the sum of deposit taken institutions, Official Credit and CFIs. These discrepancies appear due to the incorporation of the systemic investment firms into the data of the credit institutions, as indicated in the notice: <https://www.bde.es/wbe/en/estadisticas/anuncios/novedad-ec-y-efc-y-ofis-diciembre-2022.html>

b. It includes specialized lending institutions which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act 24/88 of 24 July 1988.

Table 4.47

a. See details in Tables 4.48 and 4.49.

Table 4.51

a. See breakdown by instrument in Table 4.53.

b. See details in Table 4.54.

c. See details in Table 4.56.

d. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.52

a. See breakdown by instrument in Table 4.55.

b. See details in Table 4.57.

c. See details in Table 4.58.

Table 4.53

See notes to Table 4.3.

Table 4.54

See notes to Table 4.4.

Table 4.55

See notes to Table 4.5.

Table 4.57

See notes to Table 4.7.

Table 4.81

a. See breakdown by instrument in Table 4.83.

b. See details in Table 4.84.

c. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.82

a. See details in Table 4.85. b. See details in Table 4.86.

Table 4.85

See notes to Table 4.7.

CHAPTER 5 FINANCIAL CORPORATIONS

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Financial institutions	M F I s								Non-monetary financial institutions
		Total	BE	O M F I s						
				Total	Credit institutions				Money Market Funds (MMF)	
					Total	Total deposit-taking institutions	SCI	OCI		
1=2+10	2=3+4	3	4=5+9	5=6+7+8	6	7	8	9	10	
03	2 182.8	1 657.9	105.7	1 552.2	1 494.0	1 426.8	36.5	27.0	58.2	524.9
04	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6
05	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2
06	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0
07	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5
04 Q4	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6
05 Q1	2 652.6	1 968.0	118.9	1 849.1	1 794.9	1 715.3	42.8	26.2	54.2	684.6
Q2	2 866.1	2 124.5	122.8	2 001.7	1 946.9	1 862.6	47.1	27.4	54.8	741.6
Q3	2 935.6	2 162.9	117.5	2 045.4	1 990.2	1 905.9	48.2	26.8	55.2	772.7
Q4	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2
06 Q1	3 253.9	2 365.9	126.2	2 239.8	2 205.3	2 112.5	52.1	30.5	34.5	888.0
Q2	3 372.2	2 451.0	132.3	2 318.8	2 283.6	2 185.7	55.0	32.3	35.2	921.2
Q3	3 507.4	2 543.0	125.5	2 417.5	2 390.8	2 289.1	57.4	33.8	26.7	964.3
Q4	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0
07 Q1	3 842.0	2 736.2	135.7	2 600.5	2 600.5	2 492.8	60.8	35.6	-	1 105.8
Q2	4 032.2	2 878.9	150.3	2 728.5	2 728.5	2 620.3	56.6	41.6	-	1 153.4
Q3	4 124.9	2 963.7	142.3	2 821.5	2 821.5	2 709.5	58.6	43.6	-	1 161.2
Q4	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5
08 Q1	4 321.2	3 172.8	138.4	3 034.3	2 995.9	2 883.7	64.7	43.1	38.4	1 148.5
Q2	4 474.3	3 297.8	150.2	3 147.6	3 112.8	2 997.6	67.3	45.2	34.8	1 176.4
Q3	4 527.2	3 361.0	174.6	3 186.4	3 155.4	3 035.9	67.4	49.0	31.1	1 166.2

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Non-mone- tary FI =15+27 14=13=	Non-monetary financial institutions except insurance corporations and pension funds												Insuran- ce cor- pora- tion and pension funds
		Total	Other financial intermediaries							Financial auxiliarees				
			Total	Portfo- lio in- vest.ins titut exc. MMF	Securi- ties dealer company	Asset securi- tisa- tion funds	Real es tate in vest- ment instit.	Prefere share issuing special porpose vehicle	Rest	Total	Deposit guaran- tee fund	Securi- ties agen- cies	Rest	
		15=16+23	16=17a22	17	18	19	20	21	22	23=24a26	24	25	26	27
03	524.9	284.8	274.3	174.6	10.3	85.8	0.8	1.6	1.2	10.5	4.8	0.5	5.2	240.1
04	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9
05	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2
06	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1
07	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2
04 Q4	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9
05 Q1	684.6	406.9	395.6	213.4	12.4	139.3	2.1	26.8	1.7	11.3	5.3	0.6	5.3	277.7
Q2	741.6	460.1	448.7	222.7	15.0	160.1	2.2	46.9	1.8	11.4	5.3	0.7	5.4	281.5
Q3	772.7	480.1	468.6	233.3	13.0	160.0	2.5	58.0	1.8	11.6	5.4	0.8	5.4	292.5
Q4	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2
06 Q1	888.0	580.0	567.5	267.3	12.9	192.7	2.6	90.0	1.9	12.5	5.8	1.0	5.7	308.0
Q2	921.2	610.5	598.1	263.8	12.0	211.2	2.4	106.7	1.9	12.5	5.8	0.9	5.7	310.7
Q3	964.3	643.9	631.2	274.7	16.1	218.5	2.6	117.4	1.9	12.7	6.0	1.0	5.8	320.4
Q4	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1
07 Q1	1 105.8	773.0	758.1	305.4	14.8	285.3	2.8	143.8	5.6	15.3	6.5	1.1	7.7	332.4
Q2	1 153.4	819.1	802.0	312.3	18.0	314.6	2.5	149.7	5.6	16.2	6.6	1.2	8.5	335.1
Q3	1 161.2	824.8	804.3	305.5	19.5	323.4	2.3	151.1	6.4	16.7	6.8	1.2	8.7	340.2
Q4	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2
08 Q1	1 148.5	819.0	802.0	232.7	20.2	384.1	1.3	158.8	6.5	16.8	7.2	0.3	8.1	329.7
Q2	1 176.4	846.9	825.4	214.3	20.5	414.1	1.1	173.4	6.5	18.1	7.2	0.3	9.5	333.0
Q3	1 166.2	839.8	814.7	195.9	16.8	420.3	0.9	181.8	6.6	18.5	7.5	0.3	9.6	333.0

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Insurance corporations and pension funds	Private insurance corporations	Non-profit insurance entities			Insurance Compensation Consortium	External pension funds (Law 8/87)
			Total	DGSFP supervision	Reg. Gvt. supervision		
	+30+33+34 28=27+29+	29	30=31+32	31	32	33	34
03	240.1	157.9	18.9	6.7	12.2	4.6	58.7
04	269.9	176.9	21.3	7.3	14.0	5.4	67.8
05	304.2	196.4	24.5	8.5	16.0	6.1	80.9
06	324.1	208.9	26.9	9.3	17.6	6.7	88.5
07	331.2	210.1	28.3	9.7	18.6	7.2	91.5
04 Q4	269.9	176.9	21.3	7.3	14.0	5.4	67.8
05 Q1	277.7	...	...	...	...	...	...
Q2	281.5	...	...	...	...	...	...
Q3	292.5	...	...	...	...	...	...
Q4	304.2	196.4	24.5	8.5	16.0	6.1	80.9
06 Q1	308.0	...	...	...	...	...	...
Q2	310.7	...	...	...	...	...	...
Q3	320.4	...	...	...	...	...	...
Q4	324.1	208.9	26.9	9.3	17.6	6.7	88.5
07 Q1	332.4	...	...	...	...	...	...
Q2	335.1	...	...	...	...	...	...
Q3	340.2	...	...	...	...	...	...
Q4	331.2	210.1	28.3	9.7	18.6	7.2	91.5
08 Q1	329.7	...	...	...	...	...	...
Q2	333.0	...	...	...	...	...	...
Q3	333.1	...	...	...	...	...	...

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Financial Institu- tions	M F I s								Non-mo- netary financial institu- tions
		Total	BE	O M F I s						
				Total	Credit institutions				Money Market Funds (MMF)	
					Total	Total deposit- taking institu- tions	SCI	OCI		
	1=2+10	2=3+4	3	4=5+9	5=6+7+8	6	7	8	9	10
03	100.00	75.95	4.84	71.11	68.45	65.37	1.67	1.24	2.67	24.05
04	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
05	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
06	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
07	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
04 Q4	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
05 Q1	100.00	74.13	4.48	69.65	67.61	64.62	1.61	0.99	2.04	25.87
Q2	100.00	74.06	4.28	69.78	67.87	64.92	1.64	0.95	1.91	25.94
Q3	100.00	73.59	4.00	69.59	67.71	64.84	1.64	0.91	1.88	26.41
Q4	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
06 Q1	100.00	72.62	3.87	68.74	67.69	64.84	1.60	0.94	1.06	27.38
Q2	100.00	72.57	3.92	68.65	67.61	64.71	1.63	0.96	1.04	27.43
Q3	100.00	72.38	3.57	68.81	68.05	65.15	1.63	0.96	0.76	27.62
Q4	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
07 Q1	100.00	71.13	3.53	67.60	67.60	64.78	1.58	0.92	-	28.87
Q2	100.00	71.29	3.72	67.57	67.57	64.82	1.40	1.03	-	28.71
Q3	100.00	71.68	3.44	68.24	68.24	65.45	1.41	1.05	-	28.32
Q4	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
08 Q1	100.00	73.26	3.19	70.07	69.19	66.43	1.49	0.99	0.88	26.74
Q2	100.00	73.52	3.34	70.18	69.41	66.63	1.49	1.00	0.77	26.48
Q3	100.00	74.05	3.83	70.21	69.53	66.68	1.48	1.08	0.68	25.95

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Non-mone- tary FI =15+27 14=13=	Non-monetary financial institutions except insurance corporations and pension funds												Insuran- ce cor- pora- tion and pension funds 27
		Total 15=16+23	Other financial intermediaries							Financial auxiliarees				
			Total 16=17a22	Portfo- lio in- vest.ins titut exc. MMF 17	Securi- ties dealer company 18	Asset securi- tisation funds 19	Real es- tate in vest- ment instit. 20	Prefer- share issuing special porpose vehicle 21	Rest 22	Total 23=24a26	Deposit guaran- tee fund 24	Securi- ties agen- cies 25	Rest 26	
03	24.05	13.05	12.57	8.00	0.47	3.93	0.04	0.07	0.06	0.48	0.22	0.02	0.24	11.00
04	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73
05	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83
06	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96
07	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72
04 Q4	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73
05 Q1	25.87	15.33	14.90	8.04	0.47	5.25	0.08	1.01	0.06	0.42	0.20	0.02	0.20	10.54
Q2	25.94	16.04	15.64	7.76	0.52	5.58	0.08	1.64	0.06	0.40	0.19	0.02	0.19	9.91
Q3	26.41	16.34	15.94	7.94	0.44	5.44	0.08	1.97	0.06	0.39	0.18	0.03	0.18	10.08
Q4	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83
06 Q1	27.38	17.80	17.42	8.21	0.40	5.92	0.08	2.76	0.06	0.38	0.18	0.03	0.18	9.58
Q2	27.43	18.08	17.71	7.81	0.36	6.25	0.07	3.16	0.06	0.37	0.17	0.03	0.17	9.36
Q3	27.62	18.33	17.97	7.82	0.46	6.22	0.07	3.34	0.05	0.36	0.17	0.03	0.16	9.29
Q4	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96
07 Q1	28.87	20.09	19.69	7.94	0.38	7.41	0.07	3.74	0.14	0.40	0.17	0.03	0.20	8.79
Q2	28.71	20.26	19.86	7.72	0.45	7.78	0.06	3.70	0.14	0.40	0.16	0.03	0.21	8.45
Q3	28.32	19.92	19.52	7.38	0.47	7.81	0.05	3.65	0.15	0.40	0.16	0.03	0.21	8.40
Q4	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72
08 Q1	26.74	18.86	18.51	5.36	0.46	8.85	0.03	3.66	0.15	0.36	0.17	0.01	0.19	7.87
Q2	26.48	18.82	18.45	4.76	0.46	9.20	0.03	3.85	0.15	0.38	0.16	0.01	0.21	7.66
Q3	25.95	18.45	18.06	4.30	0.37	9.23	0.02	3.99	0.14	0.38	0.17	0.01	0.21	7.51

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Insurance corporations and pension funds +30+33+34 28=27=28+	Private insurance corporations 29	Non-profit insurance entities			Insurance Compensation Consortium 33	External pension funds (Law 8/87) 34
			Total 30=31+32	DGSFP supervision 31	Reg. Gvt. supervision 32		
03	11.00	7.23	0.86	0.31	0.56	0.21	2.69
04	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07	7.72	4.81	0.65	0.22	0.43	0.17	2.10
04 <i>Q4</i>	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05 <i>Q1</i>	10.54	...	...	...	...	...	...
<i>Q2</i>	9.91	...	...	...	...	...	...
<i>Q3</i>	10.08	...	...	...	...	...	...
<i>Q4</i>	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06 <i>Q1</i>	9.58	...	...	...	...	...	...
<i>Q2</i>	9.36	...	...	...	...	...	...
<i>Q3</i>	9.29	...	...	...	...	...	...
<i>Q4</i>	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07 <i>Q1</i>	8.79	...	...	...	...	...	...
<i>Q2</i>	8.45	...	...	...	...	...	...
<i>Q3</i>	8.40	...	...	...	...	...	...
<i>Q4</i>	7.72	4.81	0.65	0.22	0.43	0.17	2.10
08 <i>Q1</i>	7.87	...	...	...	...	...	...
<i>Q2</i>	7.66	...	...	...	...	...	...
<i>Q3</i>	7.51	...	...	...	...	...	...

CHAPTER 6 MONETARY FINANCIAL INSTITUTIONS

6. INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance según los estados de la zona del euro

6.A Balance. Detalle por instituciones

Datos referidos a Agosto de 2024

Millones de euros

		Serie en cuadro y columna/ Time se- ries in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España	Otras insti- tuciones fi- nancieras mo- netarias/ Other mone- tary financial institutions	
			A=B+C	B	C	
	ACTIVO					ASSETS
1	A. RESIDENTES EN ESPAÑA	6.3/1	2 497 488	483 885	2 013 603	1 A. DOMESTIC
2	2. Préstamos y créditos	6.3/2	1 588 095	962	1 587 133	2 2. Loans
3	2e. Del cual: euros	6.3/3	1 577 135	848	1 576 287	3 2e. Of which: euro
4	IFM	6.3/4	367 214	726	366 488	4 MFIs
5	2e. Del cual: euros	6.3/5	364 374	612	363 762	5 2e. Of which: euro
6	Administraciones Públicas	6.3/6	74 964	-	74 964	6 General government
7	2e. Del cual: euros	6.3/7	74 964	-	74 964	7 2e. Of which: euro
8	Otros sectores residentes	6.3/8	1 145 917	236	1 145 681	8 Other resident sectors
9	2e. Del cual: euros	6.3/9	1 137 796	236	1 137 560	9 2e. Of which: euro
10	3. Valores representativos de deuda	6.3/10	825 870	482 747	343 124	10 3. Debt securities
11	3e. Del cual: euros	6.3/11	825 763	482 747	343 016	11 3e. Of which: euro
12	IFM	6.4/3	38 456	20 840	17 616	12 MFIs
13	3e. Euros	6.4/4	38 476	20 840	17 636	13 3e. Euro
14	Del cual: hasta dos años	-	468	-	468	14 Of which: up to 2 years
15	3x. Monedas distintas del euro.	-	-20	-	-20	15 3x. Other currencies
16	Del cual: hasta dos años	-	0	-	0	16 Of which: up to 2 years
17	Administraciones Públicas	6.4/6	654 017	424 996	229 021	17 General government
18	3e. Del cual: euros	6.4/7	653 922	424 996	228 926	18 3e. Of which: euro
19	Otros sectores residentes	6.4/8	133 398	36 911	96 487	19 Other resident sectors
20	3e. Del cual: euros	6.4/9	133 365	36 911	96 454	20 3e. Of which: euro
21	4. Participaciones en Fondos de Inversión . .	6.3/12	898	-	898	21 4. Investment fund shares/units
22	Instituciones Financieras	-	898	-	898	22 Financial Institutions
23	4e. Del cual: euros	-	881	-	881	23 4e. Of which: euro
24	5. Participaciones en el capital	6.3/13	82 624	176	82 448	24 5. Equity
25	IFM	-	18 447	-	18 447	25 MFIs
26	Otros sectores residentes	-	64 177	176	64 001	26 Other resident sectors
27	B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO	6.5/1	461 758	17 759	443 999	27 B. OTHER EURO AREA COUNTRIES
28	2. Préstamos y créditos	6.5/2	291 109	6 384	284 724	28 2. Loans
29	2e. Del cual: euros	6.5/3	261 798	4 872	256 926	29 2e. Of which: euro
30	IFM	6.5/4	234 133	6 384	227 749	30 MFIs
31	2e. Del cual: euros	6.5/5	212 552	4 872	207 679	31 2e. Of which: euro
32	Administraciones Públicas	6.5/6	443	-	443	32 General government
33	2e. Del cual: euros	6.5/7	441	-	441	33 2e. Of which: euro
34	Otros sectores residentes	6.5/8	56 532	-	56 532	34 Other resident sectors
35	2e. Del cual: euros	6.5/9	48 806	-	48 806	35 2e. Of which: euro
36	3. Valores representativos de deuda	6.5/10	125 389	10 184	115 205	36 3. Debt securities
37	3e. Del cual: euros	6.5/11	122 310	9 420	112 889	37 3e. Of which: euro
38	IFM	6.6/3	17 668	878	16 789	38 MFIs
39	3e. Euros	6.6/4	16 757	134	16 622	39 3e. Euro
40	Del cual: hasta dos años	-	710	-	710	40 Of which: up to 2 years
41	3x. Monedas distintas del euro.	-	167	-	167	41 3x. Other currencies
42	Del cual: hasta dos años	-	48	-	48	42 Of which: up to 2 years
43	Administraciones Públicas	6.6/6	79 514	5 813	73 701	43 General government
44	3e. Del cual: euros	6.6/7	79 134	5 793	73 342	44 3e. Of which: euro
45	Otros sectores residentes	6.6/8	28 207	3 493	24 714	45 Other resident sectors
46	3e. Del cual: euros	6.6/9	26 418	3 493	22 925	46 3e. Of which: euro

August 2024 data

EUR millions

6.A Balance sheet by institutional grouping

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to the euro area returns

6. INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance según los estados de la zona del euro

6.A Balance. Detalle por instituciones

Datos referidos a Agosto de 2024

Millones de euros

	Serie en cuadro y columna/ Time se- ries in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España	Otras insti- tuciones fi- nancieras mo- netarias/ Other mone- tary financial institutions	
		A=B+C	(Capítulo 7/ Chapter 7)	(Capítulo 8/ Chapter 8)	
ACTIVO (continuación)			B	C	ASSETS (continued)
B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)					B. OTHER EURO AREA COUNTRIES (continued)
47 4. Participaciones en Fondos de Inversión . . .	6.5/12	1 188	-	1 188	47 4. Investment fund shares/units
48 Instituciones Financieras	-	1 188	-	1 188	48 Financial Institutions
49 5. Participaciones en el capital	6.5/14	44 072	1 190	42 882	49 5. Equity
50 IFM	-	7 017	1 190	5 827	50 MFIs
51 Otros sectores residentes	-	37 055	-	37 055	51 Other resident sectors
52 C. RESTO DEL MUNDO	6.1/4	504 662	180 288	324 374	52 C. REST OF THE WORLD
53 2. Préstamos y créditos	6.7/3	214 568	5 313	209 255	53 2. Loans
54 2e. Del cual: euros	6.7/4	51 526	72	51 455	54 2e. Of which: euro
55 3. Valores representativos de deuda	6.7/5	216 050	174 857	41 193	55 3. Debt securities
56 3e. Del cual: euros	6.7/6	85 527	70 530	14 997	56 3e. Of which: euro
57 4. Participaciones en Fondos de Inversión . . .	6.7/7	919	94	825	57 4. Investment fund shares/units
58 4e. Del cual: euros	-	...	-	...	58 3e. Of which: euro
59 5. Participaciones en el capital	6.7/8	73 125	25	73 100	59 5. Equity
60 5e. Del cual: euros	-	...	-	...	60 5e. Of which: euro
61 D. SIN CLASIFICAR	6.1/5	523 136	241 882	281 254	61 D. UNCLASSIFIED
62 1. Efectivo (todas las monedas)	6.1/10	7 167	1	7 167	62 1. Cash (all currencies)
63 1e. Del cual: euros	-	6 908	-	6 908	63 1e. Of which: euro
64 6. Activo fijo	6.1/11	33 335	329	33 006	64 6. Fixed assets
65 7. Otros activos	6.1/12	482 634	241 553	241 081	65 7. Remaining assets
66 7e. Del cual: euros	-	61 685	...	61 685	66 7e. Of which: euro
67 TOTAL ACTIVO.	6.1/1	3 987 044	923 815	3 063 230	67 TOTAL ASSETS
68 e Euros	6.1/13	3 121 522	570 184	2 551 338	68 e Euro
69 x Monedas distintas del euro	6.1/14	384 313	152 164	232 150	69 x Other currencies
70 s/c Sin clasificar	6.1/15	480 384	201 467	278 916	70 n/c Unclassified

August 2024 data

EUR millions

6.A Balance sheet by institutional grouping

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to the euro area returns

6. INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance según los estados de la zona del euro

6.A Balance. Detalle por instituciones

Datos referidos a Agosto de 2024

Millones de euros

	Serie en cuadro y columna/ Time se- ries in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España	Otras insti- tuciones fi- nancieras mo- netarias/ Other mone- tary financial institutions	
		A=B+C	B	C	
PASIVO					LIABILITIES
1 A. RESIDENTES EN ESPAÑA	6.2/2	2 123 278	253 034	1 870 244	1 A. DOMESTIC
2 9. Depósitos.	6.8/1	2 104 836	253 034	1 851 802	2 9. Deposits
3 9e. Del cual: euros	6.8/2	2 081 192	253 034	1 828 158	3 9e. Of which: euro
4 IFM	6.8/3	375 319	244 082	131 237	4 MFIs
5 9e. Del cual: euros	6.8/4	372 206	244 082	128 124	5 9e. Of which: euro
6 Administración Central	6.8/5	85 401	3 828	81 573	6 Central government
7 9e. Del cual: euros	-	85 268	3 828	81 440	7 9e. Of which: euro
8 Otras Administraciones Públicas	6.8/6	92 318	1 228	91 090	8 Other general government
9 9e. Depósitos en euros	6.8/9	92 308	1 228	91 079	9 9e. Deposits in euro
10 9.1e. A la vista	-	82 517	1 228	81 289	10 9.1e. Overnight
11 9.2e. A plazo	-	9 757	-	9 757	11 9.2e. With agreed maturity
12 Del cual: hasta dos años	-	9 392	-	9 392	12 Of which: up to two years
13 9.3e. Con preaviso.	-	-	-	-	13 9.3e. Redeemable at notice
14 9.4e. Cesiones temporales	-	33	-	33	14 9.4e. Repos
15 9x. Depósitos en monedas distintas del euro	-	11	-	11	15 9x. Deposits in other currencies
16 9.1x. A la vista	-	6	-	6	16 9.1x. Overnight
17 9.2x. A plazo	-	5	-	5	17 9.2x. With agreed maturity
18 Del cual: hasta dos años	-	5	-	5	18 Of which: up to two years
19 9.3x. Con preaviso.	-	-	-	-	19 9.3x. Redeemable at notice
20 9.4x. Cesiones temporales	-	-	-	-	20 9.4x. Repos
21 Otros sectores residentes	6.8/7	1 551 797	3 895	1 547 902	21 Other resident sectors
22 9e. Depósitos en euros	6.9/2	1 531 427	3 895	1 527 532	22 9e. Deposits in euro
23 9.1e. A la vista	6.9/3	1 163 735	3 895	1 159 840	23 9.1e. Overnight
24 9.2e. A plazo	6.9/4	350 839	-	350 839	24 9.2e. With agreed maturity
25 Del cual: hasta dos años	6.9/5	227 052	-	227 052	25 Of which: up to two years
26 9.3e. Con preaviso.	6.9/6	291	-	291	26 9.3e. Redeemable at notice
27 9.4e. Cesiones temporales	6.9/7	16 560	-	16 560	27 9.4e. Repos
28 9x. Depósitos en monedas distintas del euro	6.9/8	20 370	-	20 370	28 9x. Deposits in other currencies
29 9.1x. A la vista	6.9/9	14 417	-	14 417	29 9.1x. Overnight
30 9.2x. A plazo	6.9/10	5 950	-	5 950	30 9.2x. With agreed maturity
31 Del cual: hasta dos años	6.9/11	5 467	-	5 467	31 Of which: up to two years
32 9.3x. Con preaviso.	6.9/12	-	-	-	32 9.3x. Redeemable at notice
33 9.4x. Cesiones temporales	6.9/13	0	-	0	33 9.4x. Repos
34 10. Participaciones de los fondos del mercado monetario	-	18 442	-	18 442	34 10. Money market fund shares/units
35 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	6.2/3	695 975	424 902	271 073	35 B. OTHER EURO AREA COUNTRIES
36 9. Depósitos	6.10/1	695 902	424 902	271 000	36 9. Deposits
37 9e. Del cual: euros	6.10/2	644 364	424 902	219 462	37 9e. Of which: euro
38 IFM	6.10/3	617 573	424 902	192 671	38 MFIs
39 9e. Del cual: euros	6.10/4	587 087	424 902	162 185	39 9e. Of which: euro
40 Administración Central	6.10/5	7 048	-	7 048	40 Central government
41 9e. Del cual: euros	-	6 423	-	6 423	41 9e. Of which: euro
42 Otras Administraciones Públicas	6.10/6	18	-	18	42 Other general government
43 9e. Depósitos en euros	6.10/9	18	-	18	43 9e. Deposits in euro
44 9.1e. A la vista	-	0	-	0	44 9.1e. Overnight
45 9.2e. A plazo	-	18	-	18	45 9.2e. With agreed maturity
46 Del cual: hasta dos años	-	18	-	18	46 Of which: up to two years
47 9.3e. Con preaviso.	-	-	-	-	47 9.3e. Redeemable at notice
48 9.4e. Cesiones temporales	-	-	-	-	48 9.4e. Repos
49 9x. Depósitos en monedas distintas del euro	-	-	-	-	49 9x. Deposits in other currencies
50 9.1x. A la vista	-	-	-	-	50 9.1x. Overnight
51 9.2x. A plazo	-	-	-	-	51 9.2x. With agreed maturity
52 Del cual: hasta dos años	-	-	-	-	52 Of which: up to two years
53 9.3x. Con preaviso.	-	-	-	-	53 9.3x. Redeemable at notice
54 9.4x. Cesiones temporales	-	-	-	-	54 9.4x. Repos

August 2024 data

EUR millions

6.A Balance sheet by institutional grouping

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to the euro area returns

6. INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance según los estados de la zona del euro

6.A Balance. Detalle por instituciones

Datos referidos a Agosto de 2024

Millones de euros

	Serie en cuadro y columna/ Time se- ries in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España	Otras insti- tuciones fi- nancieras mo- netarias/ Other mone- tary financial institutions	
		A=B+C	(Capítulo 7/ Chapter 7)	(Capítulo 8/ Chapter 8)	
PASIVO (continuación)			B	C	LIABILITIES (continued)
B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)					B. OTHER EURO AREA COUNTRIES (continued)
9. Depósitos (continuación)					9. Deposits (continued)
55 <i>Otros sectores residentes</i>	6.11/1	71 263	-	71 263	55 <i>Other resident sectors</i>
56 9e. Depósitos en euros	6.11/2	50 836	-	50 836	56 9e. Deposits in euro
57 9.1e. A la vista	6.11/3	13 601	-	13 601	57 9.1e. Overnight
58 9.2e. A plazo	6.11/4	25 570	-	25 570	58 9.2e. With agreed maturity
59 Del cual: hasta dos años	6.11/5	14 674	-	14 674	59 Of which: up to two years
60 9.3e. Con preaviso.	6.11/6	375	-	375	60 9.3e. Redeemable at notice
61 9.4e. Cesiones temporales	6.11/7	11 081	-	11 081	61 9.4e. Repos
62 9x. Depósitos en monedas distintas del euro	6.11/8	20 426	-	20 426	62 9x. Deposits in other currencies
63 9.1x. A la vista	6.11/9	910	-	910	63 9.1x. Overnight
64 9.2x. A plazo	6.11/10	16 820	-	16 820	64 9.2x. With agreed maturity
65 Del cual: hasta dos años	6.11/11	7 439	-	7 439	65 Of which: up to two years
66 9.3x. Con preaviso.	6.11/12	4	-	4	66 9.3x. Redeemable at notice
67 9.4x. Cesiones temporales	6.11/13	2 693	-	2 693	67 9.4x. Repos
68 10. Participaciones de los fondos del mercado monetario	-	73	-	73	68 10. Money market fund shares/units
69 C. RESTO DEL MUNDO	6.2/4	133 965	5 351	128 614	69 C. REST OF THE WORLD
70 9. Depósitos	6.12/1	132 603	5 351	127 252	70 9. Deposits
71 9e. Depósitos en euros	6.12/2	61 685	669	61 015	71 9e. Deposits in euro
72 A la vista, hasta dos años y con prea- viso	-	32 223	-	32 223	72 Overnight, up to 2 years and redeemable at notice
73 A plazo mayor que dos años	-	5 467	-	5 467	73 With agreed maturity over 2 years
74 Cesiones temporales.	-	23 326	-	23 326	74 Repos
75 9x. Depósitos en monedas distintas del euro	-	70 918	4 682	66 237	75 9x. Deposits in other currencies
76 A la vista, hasta dos años y con prea- viso	-	43 579	4 682	38 898	76 Overnight, up to 2 years and redeemable at notice
77 A plazo mayor que dos años	-	9 200	-	9 200	77 With agreed maturity over 2 years
78 Cesiones temporales.	-	18 139	-	18 139	78 Repos
79 10. Participaciones de los fondos del mercado monetario	-	1 362	-	1 362	79 10. Money market fund shares/units
80 D. SIN CLASIFICAR.	6.2/5	1 033 830	240 532	793 298	80 D. UNCLASSIFIED
81 8. Billetes y monedas	6.2/6	175 395	175 395	-	81 8. Notes and coins
82 11. Valores representativos de deuda	6.2/9	327 081	-	327 081	82 11. Debt securities issued
83 11e. Euros	6.12/10	245 436	-	245 436	83 11e. In euro
84 Del cual: hasta dos años	-	24 622	-	24 622	84 Of which: up to 2 years
85 11x. En monedas distintas del euro.	-	81 645	-	81 645	85 11x. In other currencies
86 Del cual: hasta dos años	-	10 982	-	10 982	86 Of which: up to 2 years
87 13. Capital y reservas	6.2/10	316 344	47 784	268 560	87 13. Capital and reserves
88 14. Otros pasivos.	6.2/11	215 010	17 353	197 657	88 14. Remaining liabilities
89 14e. Del cual: euros	-	63 383	-	63 383	89 14e. Of which: euro
90 TOTAL PASIVOS	6.2/1	3 987 048	923 818	3 063 230	90 TOTAL LIABILITIES
91 e Euros	6.2/12	3 271 455	854 000	2 417 454	91 e Euro
92 x Monedas distintas del euro.	6.2/13	247 737	19 220	228 516	92 x Other currencies
93 s/c Sin clasificar	6.2/14	467 857	50 598	417 259	93 n/c Unclassified

August 2024 data

EUR millions

6.A Balance sheet by institutional grouping

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to the euro area returns

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.1 Assets: summary

EUR billions

	Total =13 a 15 =6 a 12 1=2 a 5	By residence				By instrument							By currency		
Domes- tic (a)		Other euro area coun- tries (b)	Rest of the world (c)	Not alloca- ted issuers	Loans	Debt secu- rities	Invest- ment fund shares/ units (d)	Equity (e)	Cash (all curren- cies)	Fixed assets	Remain- ing assets	Euro	Non euro curren- cies	Un- clas- sified	
2		3	4	5=10a12	6	7	8	9	10	11	12	13	14	15	
18	3 393.8	2 403.2	251.9	305.7	433.0	1 914.5	861.0	2.1	183.2	8.7	35.0	389.3	2 766.0	196.0	431.8
19	3 396.7	2 306.1	289.5	335.5	465.6	1 892.2	838.9	3.0	197.1	9.4	41.3	414.9	2 713.4	220.3	463.0
20	3 886.1	2 755.1	311.0	353.2	466.9	2 212.7	1 016.0	3.4	187.2	8.7	40.4	417.8	3 202.2	238.1	445.9
21	4 181.0	2 964.5	321.2	420.2	475.2	2 418.4	1 095.7	2.5	189.4	8.3	36.7	430.2	3 411.1	323.0	446.9
22	4 045.7	2 696.8	363.3	456.7	528.9	2 171.3	1 162.6	2.5	180.6	7.8	35.3	485.9	3 216.6	348.8	480.3
23	3 975.1	2 541.7	428.8	483.6	521.0	2 095.8	1 163.7	2.4	192.4	8.3	34.1	478.5	3 121.6	373.1	480.4
23 Mar	3 996.8	2 649.7	375.2	454.0	517.9	2 103.6	1 186.2	2.2	186.9	7.6	34.9	475.3	3 179.8	344.1	472.9
Apr	3 992.9	2 627.9	390.2	448.5	526.2	2 091.2	1 183.1	2.2	190.2	7.3	34.9	484.0	3 173.3	339.1	480.4
May	4 027.5	2 658.3	388.1	455.8	525.4	2 134.4	1 177.1	2.2	188.6	7.4	34.7	483.2	3 201.0	347.8	478.7
Jun	3 972.2	2 580.9	404.8	459.3	527.2	2 071.7	1 182.4	2.1	188.9	7.5	34.6	485.0	3 141.5	348.4	482.3
Jul	3 950.0	2 560.1	407.3	454.7	528.0	2 060.5	1 170.2	2.1	189.3	7.6	34.5	485.8	3 126.1	341.1	482.8
Aug	3 931.6	2 546.2	399.4	458.4	527.5	2 041.9	1 170.3	2.2	189.8	7.6	34.4	485.5	3 105.4	344.3	481.9
Sep	3 961.8	2 551.5	403.9	469.5	536.9	2 060.2	1 173.5	2.3	189.0	7.3	34.2	495.4	3 113.1	361.6	487.2
Oct	3 948.2	2 538.3	406.5	468.3	535.1	2 059.9	1 162.6	2.4	188.4	7.8	34.1	493.2	3 098.8	363.9	485.5
Nov	4 007.4	2 591.5	419.6	470.7	525.6	2 123.8	1 165.3	2.4	190.3	7.8	34.1	483.7	3 160.7	366.2	480.4
Dec	3 975.1	2 541.7	428.8	483.6	521.0	2 095.8	1 163.7	2.4	192.4	8.3	34.1	478.5	3 121.6	373.1	480.4
24 Jan	3 969.1	2 546.6	432.9	483.5	506.1	2 112.4	1 154.7	2.3	193.8	7.6	34.0	464.5	3 131.7	368.7	468.7
Feb	3 977.0	2 529.1	450.0	488.0	510.0	2 103.5	1 165.1	2.4	196.2	7.3	33.2	469.5	3 134.5	371.0	471.5
Mar	3 964.5	2 482.5	463.6	499.2	519.2	2 068.9	1 172.2	2.3	202.0	7.7	33.7	477.8	3 104.1	380.7	479.7
Apr	3 964.0	2 477.3	472.5	492.6	521.6	2 068.0	1 172.4	2.5	199.6	7.2	33.6	480.9	3 105.0	378.7	480.3
May	3 961.6	2 482.4	460.5	498.5	520.1	2 065.9	1 171.1	2.7	201.9	6.9	33.5	479.7	3 099.4	381.0	481.1
Jun	3 968.7	2 476.9	458.6	512.8	520.4	2 069.6	1 177.0	2.7	199.2	6.8	33.4	480.2	3 092.5	395.0	481.1
Jul	3 975.0	2 482.0	467.8	510.6	514.6	2 091.0	1 165.8	3.0	200.6	7.3	33.4	473.9	3 102.3	396.1	476.6
Aug	P 3 987.0	2 497.5	461.8	504.7	523.1	2 093.8	1 167.3	3.0	199.9	7.2	33.3	482.6	3 117.8	388.9	480.4

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.2 Liabilities: summary

EUR billions

	Total	By residence				By instrument						By currency		
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (a)	Not - alloca- ted holders (a)	Notes and coins	Deposits	Money market fund Shares/ units	Debt securi- ties issued	Capital and reserves	Remai- ning liabi- lities	Euro	Non- euro curren- cies	Un- clas- sified
		2	3	4	5=6+9to12	6	7	8	9	10	11	12	13	14
18	3 393.8	1 849.3	553.6	118.2	872.7	147.0	2 514.3	6.8	230.0	308.3	187.4	2 811.9	128.2	453.7
19	3 396.7	1 828.3	557.1	103.8	907.5	147.3	2 485.5	3.8	247.2	314.5	198.4	2 791.2	140.0	465.5
20	3 886.1	2 227.3	648.8	96.1	914.0	162.3	2 967.6	4.6	249.4	308.1	194.1	3 295.0	138.5	452.6
21	4 181.0	2 457.9	670.0	101.0	952.1	174.4	3 224.5	4.5	269.5	308.7	199.4	3 545.1	180.7	455.2
22	4 045.7	2 191.4	735.2	118.9	1 000.2	177.6	3 040.2	5.2	281.1	306.7	234.8	3 358.6	215.5	471.6
23	3 975.1	2 101.1	708.7	135.7	1 029.6	175.8	2 935.1	10.5	321.9	310.7	221.1	3 261.5	247.4	466.2
23 Mar	3 996.8	2 137.3	736.1	120.6	1 002.7	174.5	2 988.2	5.9	291.2	303.8	233.2	3 317.8	211.2	467.8
Apr	3 992.9	2 137.3	731.0	123.4	1 001.2	175.3	2 985.4	6.2	292.6	304.2	229.2	3 313.0	215.8	464.2
May	4 027.5	2 159.7	726.2	125.9	1 015.8	175.3	3 005.2	6.6	300.8	305.7	234.0	3 330.5	227.3	469.7
Jun	3 972.2	2 090.3	715.7	132.0	1 034.2	175.6	2 930.8	7.1	305.3	305.2	248.1	3 263.7	225.7	482.8
Jul	3 950.0	2 071.7	714.9	127.9	1 035.5	175.9	2 907.0	7.6	307.1	305.6	246.8	3 245.2	223.7	481.2
Aug	3 931.6	2 074.3	702.8	128.0	1 026.4	175.2	2 897.3	7.9	311.3	307.3	232.7	3 234.4	227.7	469.6
Sep	3 961.8	2 092.3	695.6	137.8	1 036.2	174.7	2 917.3	8.3	315.7	305.2	240.6	3 249.7	240.0	472.1
Oct	3 948.2	2 092.5	688.3	130.8	1 036.6	174.3	2 902.4	9.3	318.1	306.1	238.1	3 236.5	238.5	473.1
Nov	4 007.4	2 145.4	677.5	145.0	1 039.4	173.8	2 957.9	10.0	326.8	305.3	233.5	3 289.4	247.6	470.4
Dec	3 975.1	2 101.1	708.7	135.7	1 029.6	175.8	2 935.1	10.5	321.9	310.7	221.1	3 261.5	247.4	466.2
24 Jan	3 969.1	2 107.6	663.3	151.6	1 046.6	173.3	2 910.8	11.7	331.3	313.5	228.4	3 240.4	250.4	478.3
Feb	3 977.0	2 110.5	687.7	146.2	1 032.5	173.1	2 931.4	13.0	325.9	312.7	220.8	3 263.2	245.0	468.8
Mar	3 964.5	2 071.4	711.4	139.5	1 042.2	173.9	2 907.7	14.6	333.5	310.4	224.4	3 248.4	246.3	469.8
Apr	3 964.0	2 061.9	712.6	141.5	1 048.0	174.1	2 900.0	16.0	334.9	312.1	226.9	3 251.2	239.2	473.6
May	3 961.6	2 066.6	722.8	139.0	1 033.1	174.3	2 911.3	17.3	327.6	311.7	219.5	3 248.8	245.6	467.2
Jun	3 968.7	2 080.9	723.2	130.2	1 034.4	175.0	2 915.9	18.4	322.3	314.9	222.2	3 249.0	245.8	474.0
Jul	3 975.0	2 086.3	705.1	143.6	1 040.0	175.6	2 915.7	19.3	324.0	316.2	224.2	3 245.9	250.0	479.1
Aug	P 3 987.0	2 123.3	696.0	134.0	1 033.8	175.4	2 933.3	19.9	327.1	316.3	215.0	3 271.5	247.7	467.9

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.3 Assets. Domestic

EUR billions

	Total	Loans								Debt securities		Investment fund shares/units	Equity
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro		
		1=2+10+12+13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12
18	2 403.2	1 664.9	1 645.1	419.3	413.3	69.0	68.9	1 176.6	1 162.9	663.9	663.8	0.6	73.9
19	2 306.1	1 589.9	1 569.5	363.8	356.5	66.9	66.9	1 159.2	1 146.0	636.4	636.2	0.6	79.3
20	2 755.1	1 900.5	1 883.0	625.8	619.3	77.3	77.3	1 197.4	1 186.5	779.1	779.0	2.2	73.3
21	2 964.5	2 055.5	2 036.9	779.3	772.2	81.6	81.6	1 194.7	1 183.2	829.9	829.8	0.9	78.1
22	2 696.8	1 762.1	1 742.7	492.4	484.1	82.0	82.0	1 187.6	1 176.6	856.8	856.7	0.8	77.2
23	2 541.7	1 625.0	1 610.5	397.4	392.1	79.2	79.2	1 148.5	1 139.3	834.7	834.6	0.9	81.1
23 Mar	2 649.7	1 705.5	1 690.1	448.2	442.9	83.1	83.1	1 174.2	1 164.1	863.2	863.1	0.8	80.2
Apr	2 627.9	1 687.3	1 673.0	433.4	429.1	82.3	82.3	1 171.6	1 161.5	857.9	857.8	0.8	81.9
May	2 658.3	1 724.3	1 709.2	476.5	471.1	83.9	83.9	1 163.9	1 154.2	851.4	851.3	0.8	81.8
Jun	2 580.9	1 643.4	1 629.3	381.2	376.7	85.9	85.9	1 176.3	1 166.8	855.3	855.1	0.8	81.5
Jul	2 560.1	1 637.0	1 623.0	389.6	385.0	81.8	81.8	1 165.6	1 156.1	841.3	841.2	0.8	81.0
Aug	2 546.2	1 623.5	1 609.4	387.6	383.7	81.0	81.0	1 154.9	1 144.7	840.8	840.7	0.8	81.0
Sep	2 551.5	1 624.4	1 609.3	389.5	384.3	80.7	80.7	1 154.2	1 144.3	845.1	844.9	0.8	81.2
Oct	2 538.3	1 623.8	1 609.1	396.2	391.1	78.5	78.5	1 149.1	1 139.5	832.8	832.6	0.8	80.9
Nov	2 591.5	1 671.3	1 657.0	435.6	430.7	78.0	78.0	1 157.7	1 148.2	837.7	837.6	0.8	81.6
Dec	2 541.7	1 625.0	1 610.5	397.4	392.1	79.2	79.2	1 148.5	1 139.3	834.7	834.6	0.9	81.1
24 Jan	2 546.6	1 636.8	1 623.6	420.2	416.0	78.7	78.7	1 137.9	1 128.9	828.0	827.9	0.8	81.0
Feb	2 529.1	1 615.0	1 602.2	398.3	394.5	79.0	79.0	1 137.7	1 128.8	831.2	831.1	0.9	82.0
Mar	2 482.5	1 563.4	1 551.5	340.7	337.8	79.1	79.1	1 143.6	1 134.7	834.7	834.6	0.9	83.5
Apr	2 477.3	1 562.7	1 550.7	340.4	337.5	79.4	79.4	1 142.9	1 133.8	830.7	830.6	0.9	82.9
May	2 482.4	1 569.5	1 557.6	346.3	343.4	81.0	81.0	1 142.2	1 133.2	829.3	829.2	0.9	82.7
Jun	2 476.9	1 560.6	1 548.2	316.6	313.2	83.5	83.5	1 160.4	1 151.5	833.2	833.1	0.9	82.2
Jul	2 482.0	1 574.1	1 562.1	344.4	341.4	76.7	76.7	1 153.0	1 144.1	824.7	824.6	0.9	82.3
Aug	P 2 497.5	1 588.1	1 577.1	367.2	364.4	75.0	75.0	1 145.9	1 137.8	825.9	825.8	0.9	82.6

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.4 Assets. Domestic: Debt securities

EUR billions

	of which:		MFIs			General government		Other resident sectors		
	Total	Euro	of which:			of which:		of which:		
			Total	Euro	Up to 2 years	Total	Euro	Total	Euro	
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9	
18	663.9	663.8	29.1	29.1	1.8	446.8	446.7	188.0		187.9
19	636.4	636.2	30.8	30.8	1.3	423.9	423.8	181.6		181.5
20	779.1	779.0	34.0	34.0	1.0	543.2	543.1	201.9		201.9
21	829.9	829.8	34.6	34.6	0.8	638.1	638.0	157.2		157.2
22	856.8	856.7	35.8	35.8	0.2	675.9	675.8	145.2		145.1
23	834.7	834.6	40.4	40.4	0.3	656.0	655.9	138.4		138.3
23 Mar	863.2	863.1	38.5	38.5	0.2	681.7	681.6	143.1		143.0
Apr	857.9	857.8	38.5	38.5	0.2	677.3	677.2	142.2		142.1
May	851.4	851.3	39.6	39.6	0.2	671.2	671.1	140.6		140.5
Jun	855.3	855.1	40.2	40.2	0.2	673.6	673.5	141.4		141.4
Jul	841.3	841.2	40.3	40.3	0.4	661.1	661.0	139.9		139.8
Aug	840.8	840.7	40.5	40.5	0.5	661.4	661.3	138.9		138.8
Sep	845.1	844.9	40.6	40.6	0.5	667.8	667.7	136.7		136.6
Oct	832.8	832.6	40.4	40.4	0.5	656.8	656.7	135.6		135.5
Nov	837.7	837.6	41.0	41.0	0.6	657.3	657.2	139.5		139.4
Dec	834.7	834.6	40.4	40.4	0.3	656.0	655.9	138.4		138.3
24 Jan	828.0	827.9	40.5	40.5	0.3	649.3	649.2	138.2		138.1
Feb	831.2	831.1	40.2	40.2	0.3	655.5	655.4	135.6		135.5
Mar	834.7	834.6	39.4	39.4	0.3	659.7	659.6	135.6		135.6
Apr	830.7	830.6	39.3	39.4	0.2	656.9	656.8	134.4		134.4
May	829.3	829.2	38.9	38.9	0.3	656.0	656.0	134.4		134.4
Jun	833.2	833.1	38.2	38.2	0.3	658.6	658.5	136.4		136.4
Jul	824.7	824.6	38.2	38.2	0.3	651.5	651.4	134.9		134.9
Aug P	825.9	825.8	38.5	38.5	0.5	654.0	653.9	133.4		133.4

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.5 Assets. Other euro area countries

EUR billions

	Total	Loans								Debt securities		Investment fund shares/units (b)	Equity (c)
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro		
	12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
18	251.9	133.1	117.6	93.5	82.5	0.1	0.1	39.6	35.0	85.0	80.2	0.6	33.1
19	289.5	166.3	150.8	114.2	103.4	0.2	0.2	51.9	47.2	86.0	81.3	0.4	36.9
20	311.0	166.9	150.7	119.4	107.4	0.2	0.2	47.3	43.0	99.6	96.2	0.6	43.9
21	321.2	186.9	163.5	131.3	112.7	0.3	0.3	55.2	50.5	90.4	85.8	0.9	43.0
22	363.3	220.8	198.1	158.2	140.4	0.5	0.5	62.1	57.2	105.8	102.6	0.9	35.8
23	428.8	275.4	245.9	215.5	192.1	0.5	0.4	59.4	53.3	113.2	110.1	1.1	39.2
23 Mar	375.2	226.6	205.3	171.2	155.0	0.5	0.5	54.9	49.8	110.7	107.9	0.9	37.0
Apr	390.2	236.2	214.3	184.1	167.6	0.4	0.4	51.6	46.3	114.1	111.6	0.9	39.0
May	388.1	238.3	216.2	185.6	168.8	0.4	0.4	52.2	46.9	112.0	109.4	0.8	36.9
Jun	404.8	254.8	230.6	197.3	178.5	0.4	0.4	57.1	51.6	112.2	109.5	0.9	36.9
Jul	407.3	255.4	233.7	200.4	184.5	0.5	0.5	54.5	48.8	113.8	110.9	0.9	37.2
Aug	399.4	248.1	225.5	194.6	177.8	0.5	0.5	53.0	47.2	112.7	109.8	0.9	37.7
Sep	403.9	256.6	230.7	200.8	181.3	0.5	0.5	55.3	48.8	109.3	106.4	1.0	37.0
Oct	406.5	257.5	232.5	201.7	182.9	0.5	0.5	55.3	49.1	111.0	107.9	1.0	37.1
Nov	419.6	269.4	241.1	211.9	189.8	0.5	0.5	57.0	50.8	111.3	108.2	1.0	37.9
Dec	428.8	275.4	245.9	215.5	192.1	0.5	0.4	59.4	53.3	113.2	110.1	1.1	39.2
24 Jan	432.9	277.6	250.5	221.2	200.5	0.5	0.5	56.0	49.5	114.1	111.0	1.0	40.3
Feb	450.0	287.3	260.8	230.3	210.3	0.4	0.4	56.5	50.1	119.9	116.8	1.1	41.7
Mar	463.6	296.8	267.1	235.5	212.4	0.4	0.4	60.9	54.2	121.6	118.6	1.0	44.2
Apr	472.5	302.6	275.4	240.4	219.9	1.2	1.2	60.9	54.2	125.7	122.6	1.0	43.2
May	460.5	289.7	262.2	232.6	211.9	0.4	0.4	56.6	49.8	125.1	122.0	1.1	44.7
Jun	458.6	288.7	258.4	233.1	209.4	0.4	0.4	55.2	48.5	125.8	122.5	1.1	43.0
Jul	467.8	299.2	270.1	243.5	221.0	0.4	0.4	55.2	48.6	123.5	120.2	1.2	43.9
Aug	P 461.8	291.1	263.0	234.1	212.6	0.4	0.4	56.5	50.0	125.4	122.3	1.2	44.1

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.6 Assets. Other euro area countries
Debt securities

EUR billions

	of which:		MFIs			General government		Other resident sectors	
	Total	Euro	of which:			of which:		of which:	
			Total	Euro	Up to 2 years	Total	Euro	Total	Euro
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
18	85.0	80.2	4.8	3.6	0.1	63.2	63.0	17.1	13.6
19	86.0	81.3	7.1	5.7	0.2	59.4	59.1	19.5	16.5
20	99.6	96.2	8.1	7.0	0.2	69.4	69.0	22.1	20.2
21	90.4	85.8	10.1	8.6	0.9	56.3	55.6	24.0	21.6
22	105.8	102.6	11.0	10.2	0.2	67.6	67.3	27.2	25.1
23	113.2	110.1	14.5	13.7	0.3	69.1	68.8	29.6	27.6
23 Mar	110.7	107.9	12.1	11.8	0.2	70.6	70.2	28.0	25.9
Apr	114.1	111.6	12.2	11.8	0.3	74.6	74.3	27.4	25.5
May	112.0	109.4	12.9	12.5	0.3	71.8	71.5	27.3	25.4
Jun	112.2	109.5	13.4	12.9	0.2	70.8	70.5	28.0	26.1
Jul	113.8	110.9	13.7	13.1	0.3	72.0	71.7	28.1	26.2
Aug	112.7	109.8	13.8	13.1	0.3	71.1	70.8	27.8	26.0
Sep	109.3	106.4	13.9	13.2	0.2	67.6	67.3	27.8	25.9
Oct	111.0	107.9	13.6	12.9	0.2	69.3	68.9	28.1	26.1
Nov	111.3	108.2	14.0	13.2	0.3	68.3	68.0	29.0	27.0
Dec	113.2	110.1	14.5	13.7	0.3	69.1	68.8	29.6	27.6
24 Jan	114.1	111.0	14.7	13.9	0.3	70.3	70.0	29.1	27.1
Feb	119.9	116.8	15.4	14.6	0.4	75.1	74.8	29.5	27.5
Mar	121.6	118.6	16.4	15.5	0.3	75.8	75.5	29.4	27.6
Apr	125.7	122.6	16.6	15.7	0.3	79.1	78.7	30.0	28.1
May	125.1	122.0	17.2	16.3	0.4	80.3	80.0	27.6	25.8
Jun	125.8	122.5	17.5	16.5	0.6	80.1	79.7	28.2	26.3
Jul	123.5	120.2	17.8	16.9	1.0	77.1	76.7	28.6	26.7
Aug P	125.4	122.3	17.7	16.8	0.8	79.5	79.1	28.2	26.4

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.7 Assets. Rest of the world

EUR billions

	of which		Loans		Debt securities		Invest- ment fund shares/ units (a)	Equity (b)
	Total	Euro	of which		of which			
			Total	Euro	Total	Euro		
1=3+5+7	2	3	4	5	6	7	8	
18	305.7	93.9	116.4	35.9	112.1	58.0	0.9	76.3
19	335.5	97.8	136.0	36.6	116.6	61.2	2.0	80.9
20	353.2	109.3	145.4	36.1	137.3	73.2	0.6	69.9
21	420.2	119.8	176.0	37.9	175.3	81.9	0.7	68.2
22	456.7	124.8	188.4	37.4	199.9	87.4	0.9	67.5
23	483.6	131.3	195.4	43.2	215.7	88.0	0.5	72.0
23 Mar	454.0	125.7	171.4	37.3	212.3	88.5	0.6	69.7
Apr	448.5	124.8	167.8	37.1	211.0	87.6	0.5	69.2
May	455.8	124.9	171.8	36.3	213.6	88.7	0.6	69.8
Jun	459.3	127.3	173.5	37.8	214.9	89.5	0.4	70.4
Jul	454.7	126.9	168.1	37.3	215.1	89.6	0.4	71.1
Aug	458.4	129.3	170.3	39.6	216.8	89.6	0.4	71.0
Sep	469.5	128.1	179.2	38.9	219.1	89.3	0.4	70.6
Oct	468.3	124.9	178.6	36.2	218.8	88.7	0.5	70.3
Nov	470.7	126.2	183.1	38.9	216.3	87.3	0.5	70.7
Dec	483.6	131.3	195.4	43.2	215.7	88.0	0.5	72.0
24 Jan	483.5	131.9	198.0	45.2	212.6	86.8	0.5	72.4
Feb	488.0	133.1	201.2	46.6	213.9	86.6	0.4	72.4
Mar	499.2	136.8	208.7	49.8	215.9	87.0	0.4	74.3
Apr	492.6	131.5	202.7	47.0	216.0	84.5	0.6	73.4
May	498.5	133.9	206.8	48.9	216.7	85.0	0.7	74.4
Jun	512.8	137.9	220.3	52.8	218.0	85.1	0.7	73.8
Jul	510.6	132.8	217.8	51.2	217.6	81.7	0.9	74.3
Aug P	504.7	133.3	214.6	51.5	216.1	81.7	0.9	73.1

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.8 Liabilities. Domestic. Deposits by sector, with deposits of other General government by instruments

EUR millions

	By sector							Deposits of other general government: by instrument						
	of which:		MFIs		General government		Other resident sectors	of which:		Over-night	of which:		Redeemable at notice	Repos
	Total	Euro	of which:		Central government	Other general government		Total	Euro		With agreed maturity	Up 2 years		
			Total	Euro										
	1=3+5to7	2	3	4	5	6=8	7	8=10+11+13+14	9	10	11	12	13	14
18	1 842.6	1 821.6	419.2	413.7	34.4	56.4	1 332.6	56.4	56.4	51.6	4.8	4.1	-	0.1
19	1 824.6	1 800.2	364.6	358.0	29.5	54.4	1 376.0	54.4	54.4	50.3	4.1	3.6	-	0.1
20	2 222.8	2 196.5	625.1	619.8	30.7	67.6	1 499.3	67.6	67.6	64.7	2.8	2.4	-	0.1
21	2 453.5	2 426.6	777.4	773.4	47.3	85.4	1 543.5	85.4	85.4	82.1	3.1	1.9	-	0.2
22	2 186.2	2 159.3	493.0	487.8	68.1	79.3	1 545.8	79.3	79.2	71.9	7.3	5.7	-	0.0
23	2 090.7	2 063.8	404.8	399.3	67.1	80.2	1 538.6	80.2	80.2	72.0	8.2	7.7	-	0.0
23 Mar	2 131.5	2 105.6	453.8	448.6	96.8	78.2	1 502.8	78.2	78.2	69.2	9.0	8.0	-	0.0
Apr	2 131.1	2 106.8	438.7	434.4	121.6	77.1	1 493.7	77.1	77.1	68.0	9.1	8.2	-	0.0
May	2 153.2	2 127.1	484.5	478.8	98.1	76.8	1 493.7	76.8	76.7	67.0	9.7	8.9	-	0.0
Jun	2 083.3	2 058.3	390.2	385.3	95.1	86.1	1 511.9	86.1	86.1	76.6	9.4	8.7	-	0.0
Jul	2 064.2	2 039.3	397.8	392.9	82.7	89.0	1 494.6	89.0	89.0	79.2	9.9	9.3	-	0.0
Aug	2 066.6	2 042.6	394.3	390.1	88.8	90.8	1 492.7	90.8	90.7	79.9	10.8	10.3	-	0.0
Sep	2 084.0	2 059.9	396.7	391.2	95.9	90.2	1 501.3	90.2	90.2	79.2	10.9	10.4	-	0.0
Oct	2 083.4	2 059.4	403.5	398.1	105.1	88.3	1 486.4	88.3	88.3	77.5	10.8	10.3	-	0.0
Nov	2 135.5	2 110.7	443.0	437.5	83.9	102.1	1 506.5	102.1	102.1	93.1	8.9	8.4	-	0.0
Dec	2 090.7	2 063.8	404.8	399.3	67.1	80.2	1 538.6	80.2	80.2	72.0	8.2	7.7	-	0.0
24 Jan	2 096.1	2 072.1	429.1	424.6	76.5	74.2	1 516.4	74.2	74.1	65.6	8.5	8.1	-	0.0
Feb	2 098.0	2 074.9	407.6	403.8	99.6	76.4	1 514.3	76.4	76.3	67.8	8.5	8.0	-	0.0
Mar	2 057.5	2 034.5	351.0	347.8	104.5	72.6	1 529.5	72.6	72.6	64.0	8.5	8.1	-	0.0
Apr	2 046.8	2 024.2	350.7	347.5	108.2	71.5	1 516.4	71.5	71.5	63.2	8.3	7.9	-	0.0
May	2 050.6	2 028.0	356.2	353.1	90.5	71.0	1 532.9	71.0	70.9	62.5	8.4	8.0	-	0.0
Jun	2 063.8	2 040.6	326.7	323.2	80.3	84.3	1 572.5	84.3	84.3	75.7	8.5	8.1	-	0.1
Jul	2 068.4	2 044.5	352.6	349.3	77.5	91.7	1 546.6	91.7	91.7	82.6	9.0	8.7	-	0.0
Aug	P 2 104.8	2 081.2	375.3	372.2	85.4	92.3	1 551.8	92.3	92.3	82.5	9.8	9.4	-	0.0

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

**6.9 Liabilities. Domestic deposits:
other resident sector**

EUR billions

	Total	Deposits in euro						Deposits in non-euro					
		Total	Over- night	of which:		Rede- emable at notice	Repos	Total	Over- night	of which:		Rede- emable at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	up to 2 years		
	1=2+8	2=3+4+6+7	3	4	5	6	7	8=9+10+ +12+13	9	10	11	12	13
18	1 332.6	1 317.2	922.1	372.4	177.8	0.1	22.6	15.4	10.0	5.4	5.0	-	-
19	1 376.0	1 358.4	1 010.4	329.1	150.0	0.3	18.5	17.7	12.7	5.0	4.6	-	-
20	1 499.3	1 478.4	1 150.2	307.1	121.4	0.1	20.9	21.0	16.6	4.4	4.1	-	-
21	1 543.5	1 520.7	1 250.2	250.2	86.9	0.1	20.1	22.8	19.1	3.7	2.9	-	-
22	1 545.8	1 524.2	1 281.2	231.3	86.7	0.1	11.7	21.6	16.1	5.4	4.5	-	0.0
23	1 538.6	1 517.3	1 182.2	321.5	187.8	0.1	13.5	21.3	15.4	5.9	5.1	-	0.0
23 Mar	1 502.8	1 482.2	1 229.4	240.9	100.0	0.1	11.8	20.6	14.3	6.3	5.6	-	0.0
Apr	1 493.7	1 473.8	1 213.2	247.3	107.9	0.1	13.1	20.0	13.8	6.2	5.4	-	0.0
May	1 493.7	1 473.5	1 205.0	255.4	118.0	0.1	13.0	20.2	13.9	6.3	5.7	-	0.0
Jun	1 511.9	1 491.9	1 212.7	266.3	128.2	0.1	12.8	20.0	13.9	6.1	5.4	-	0.0
Jul	1 494.6	1 474.7	1 187.5	274.7	138.1	0.1	12.4	19.9	13.6	6.3	5.6	-	0.0
Aug	1 492.7	1 473.1	1 181.0	280.2	144.7	0.1	11.8	19.6	13.4	6.3	5.5	-	0.0
Sep	1 501.3	1 482.8	1 183.6	287.4	153.4	0.1	11.6	18.5	12.5	6.0	5.3	-	0.0
Oct	1 486.4	1 468.0	1 158.6	295.3	163.7	0.1	14.0	18.4	12.2	6.2	5.4	-	0.0
Nov	1 506.5	1 487.3	1 163.8	309.3	173.9	0.1	14.0	19.2	13.2	6.0	5.3	-	0.0
Dec	1 538.6	1 517.3	1 182.2	321.5	187.8	0.1	13.5	21.3	15.4	5.9	5.1	-	0.0
24 Jan	1 516.4	1 496.9	1 154.9	326.4	194.7	0.1	15.5	19.5	13.4	6.1	5.5	-	0.0
Feb	1 514.3	1 495.3	1 148.1	331.5	201.3	0.1	15.6	19.0	13.2	5.8	5.5	-	0.0
Mar	1 529.5	1 509.8	1 161.1	335.3	206.6	0.1	13.3	19.7	14.0	5.6	5.2	-	0.0
Apr	1 516.4	1 497.2	1 145.9	334.9	209.8	0.2	16.1	19.2	13.3	5.9	5.5	-	0.0
May	1 532.9	1 513.5	1 153.6	341.7	216.1	0.2	18.0	19.4	13.4	6.0	5.6	-	0.0
Jun	1 572.5	1 553.0	1 187.7	348.6	221.6	0.3	16.4	19.5	13.7	5.8	5.3	-	0.0
Jul	1 546.6	1 526.2	1 159.2	349.8	225.0	0.3	16.8	20.4	14.4	6.0	5.5	-	0.0
Aug	P 1 551.8	1 531.4	1 163.7	350.8	227.1	0.3	16.6	20.4	14.4	6.0	5.5	-	0.0

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

**6.10 Liabilities. Deposits of other euro area countries by sector:
with deposits of other general government by instrument**

EUR billions

	By sector							Deposits of other general government: by instrument						
	of which:		MFIs		General government		Other resident sectors (a)	of which:		Over- night	of which:		Rede- emable at notice	Repos
	Total	Euro	of which:		Central govern- ment	Other general govern- ment		Total	Euro		With agreed maturity	Up to 2 years		
			Total	Euro										
1=3+5to7	2	3	4	5	6=8	7	8=10+11+ +13+14	9	10	11	12	13	14	
18	553.6	530.8	518.3	502.6	0.0	0.0	35.3	0.0	0.0	0.0	-	-	-	-
19	557.1	529.4	524.2	504.3	0.0	0.0	33.0	0.0	0.0	0.0	-	-	-	-
20	648.8	625.4	607.9	593.9	0.1	0.0	40.8	0.0	0.0	0.0	-	-	-	-
21	670.0	639.7	623.7	606.2	0.1	0.0	46.2	0.0	0.0	0.0	-	-	-	-
22	735.1	694.4	657.2	637.1	3.4	0.0	74.5	0.0	0.0	0.0	0.0	0.0	-	-
23	708.7	662.4	613.0	586.1	6.1	0.2	89.3	0.2	0.2	0.2	0.0	0.0	-	-
23 Mar	736.1	696.7	660.2	638.1	1.9	0.1	74.0	0.1	0.1	0.0	0.1	0.1	-	-
Apr	731.0	688.4	658.5	632.9	1.8	0.1	70.6	0.1	0.1	0.0	0.1	0.1	-	-
May	726.2	676.9	651.7	621.8	1.8	0.1	72.6	0.1	0.1	0.0	0.1	0.1	-	-
Jun	715.6	670.2	644.4	617.1	2.8	0.1	68.3	0.1	0.1	0.0	0.1	0.1	-	-
Jul	714.9	669.7	642.2	614.8	3.5	0.1	69.2	0.1	0.1	0.0	0.1	0.1	-	-
Aug	702.8	657.2	630.1	602.8	3.9	0.1	68.8	0.1	0.1	0.0	0.1	0.1	-	-
Sep	695.6	648.0	611.4	583.1	5.6	0.1	78.6	0.1	0.1	0.0	0.1	0.1	-	-
Oct	688.3	639.7	598.9	570.7	8.5	0.6	80.3	0.6	0.6	0.0	0.6	0.6	-	-
Nov	677.5	631.4	589.4	563.2	5.0	0.3	82.9	0.3	0.3	0.0	0.3	0.3	-	-
Dec	708.7	662.4	613.0	586.1	6.1	0.2	89.3	0.2	0.2	0.2	0.0	0.0	-	-
24 Jan	663.2	617.0	573.3	546.3	9.3	0.2	80.4	0.2	0.2	0.0	0.2	0.2	-	-
Feb	687.6	639.8	603.2	574.9	6.9	0.2	77.3	0.2	0.2	0.0	0.2	0.2	-	-
Mar	711.3	665.6	629.3	602.5	7.1	0.5	74.3	0.5	0.5	0.0	0.2	0.2	-	0.3
Apr	712.6	666.7	633.3	605.0	6.7	0.0	72.6	0.0	0.0	0.0	0.0	0.0	-	-
May	722.8	676.3	644.9	618.0	7.0	0.2	70.7	0.2	0.2	0.0	0.2	0.2	-	-
Jun	723.2	674.2	647.4	619.7	5.8	0.2	69.7	0.2	0.2	0.0	0.2	0.2	-	-
Jul	705.1	654.6	625.7	596.2	7.4	0.2	71.8	0.2	0.2	0.0	0.2	0.2	-	-
Aug	P 695.9	644.4	617.6	587.1	7.0	0.0	71.3	0.0	0.0	0.0	0.0	0.0	-	-

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

**6.11 Liabilities. Deposits of other euro area countries:
other resident sectors**

EUR billions

	Total	Deposits in euro						Deposits in non-euro currencies					
		Total +6+7 2=3+4+	Over- night	of which:		Rede- emable at notice	Repos	Total +12+13 8=9+10+	Over- night	of which:		Rede- emable at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	Up to 2 years		
1=2+8	3	4	5	6	7	8=9+10+	9	10	11	12	13		
18	35.3	28.2	9.7	16.8	9.6	0.3	1.4	7.1	0.4	6.5	3.6	0.0	0.2
19	33.0	25.1	9.3	12.7	5.3	0.7	2.4	7.8	0.4	7.1	3.7	0.0	0.3
20	40.8	31.4	11.4	15.2	9.1	0.3	4.4	9.4	0.9	8.3	4.2	0.0	0.2
21	46.2	33.4	13.4	13.0	6.8	0.3	6.6	12.8	0.8	11.4	5.4	0.0	0.5
22	74.5	54.5	15.7	30.5	23.5	0.2	8.2	20.0	1.1	18.2	11.2	0.0	0.7
23	89.3	70.7	14.1	35.4	24.4	0.2	20.9	18.7	0.9	16.0	7.9	0.0	1.7
23 Mar	74.0	57.4	15.5	33.1	22.3	0.2	8.7	16.5	1.0	14.2	6.9	0.0	1.4
Apr	70.6	54.3	13.3	33.6	22.7	0.1	7.3	16.3	1.0	14.0	6.7	0.0	1.3
May	72.6	53.8	12.7	30.1	19.3	0.1	10.8	18.8	1.3	15.3	7.7	0.0	2.2
Jun	68.3	50.8	13.7	31.1	20.3	0.1	5.8	17.5	0.9	14.1	6.7	0.0	2.5
Jul	69.2	52.0	12.8	30.1	18.7	0.1	9.0	17.2	1.0	14.0	6.5	0.0	2.2
Aug	68.8	51.0	13.5	30.2	18.8	0.1	7.2	17.8	1.2	14.7	7.0	0.0	1.8
Sep	78.6	59.8	15.1	33.8	22.1	0.1	10.7	18.8	0.9	15.7	7.7	0.0	2.2
Oct	80.3	60.4	12.3	35.6	23.8	0.2	12.2	19.9	1.2	16.8	8.7	0.0	1.9
Nov	82.9	63.5	12.9	34.2	22.7	0.2	16.2	19.3	1.2	16.4	8.3	0.0	1.8
Dec	89.3	70.7	14.1	35.4	24.4	0.2	20.9	18.7	0.9	16.0	7.9	0.0	1.7
24 Jan	80.4	61.7	14.1	34.6	23.4	0.3	12.8	18.6	1.3	16.5	8.2	0.0	0.7
Feb	77.3	58.4	14.4	31.8	20.4	0.3	11.9	18.9	1.1	17.1	8.5	0.0	0.8
Mar	74.3	56.1	14.2	30.3	19.2	0.4	11.2	18.2	0.8	16.6	7.7	0.0	0.8
Apr	72.6	55.5	16.0	27.7	16.3	0.4	11.5	17.0	0.5	15.7	6.6	0.0	0.9
May	70.7	51.8	14.0	27.0	15.2	0.4	10.5	18.9	1.3	15.4	6.3	0.0	2.3
Jun	69.7	49.1	14.7	26.5	14.8	0.4	7.5	20.6	1.4	16.7	7.2	0.0	2.6
Jul	71.8	51.4	14.7	24.2	13.0	0.4	12.1	20.4	0.8	16.8	7.4	0.0	2.8
Aug	P 71.3	50.8	13.8	25.6	14.7	0.4	11.1	20.4	0.9	16.8	7.4	0.0	2.7

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

**6.12 Liabilities. Rest of the
world and not allocated**

EUR billions

	Rest of the world: deposits					Not allocated (liabilities other than deposits and money market fund shares)					
	of which:		of which:		Repos	of which:					
	Total	Euro	Overnight with agreed maturity and redeema- ble at notice	Up to 2 years		Total	Debt securities issued		Capital & Reserves	Other liabilities	
							of which:				
							Total	Euro			Up to 2 Years
	1	2	3	4	5	6	7	8	9	10	11
18	118.2	70.4	94.0	72.9	24.1	872.7	230.0	200.1	29.1	308.3	187.4
19	103.8	58.6	92.7	73.3	11.1	907.5	247.2	212.1	24.7	314.5	198.4
20	96.1	53.3	83.4	66.2	12.6	914.0	249.4	211.3	20.9	308.1	194.1
21	101.0	53.9	79.7	68.8	21.3	952.1	269.5	214.9	32.8	308.7	199.4
22	118.9	55.7	96.8	87.2	22.0	1 000.2	281.1	216.4	37.2	306.7	234.8
23	135.6	54.6	91.3	78.0	44.3	1 029.6	321.9	248.4	44.0	310.7	221.1
23 Mar	120.5	56.5	86.9	74.1	33.6	1 002.7	291.2	228.6	38.2	303.8	233.2
Apr	123.3	56.8	89.1	76.0	34.3	1 001.2	292.6	229.5	42.8	304.2	229.2
May	125.8	58.3	86.3	73.1	39.5	1 015.8	300.8	236.3	44.0	305.7	234.0
Jun	131.9	60.1	88.6	75.8	43.3	1 034.2	305.3	241.8	45.4	305.2	248.1
Jul	127.9	58.3	89.9	76.8	38.0	1 035.5	307.1	243.0	45.4	305.6	246.8
Aug	127.9	56.1	88.1	74.9	39.8	1 026.4	311.3	245.0	45.2	307.3	232.7
Sep	137.7	58.6	95.0	81.0	42.6	1 036.2	315.7	247.0	46.6	305.2	240.6
Oct	130.7	54.2	89.9	76.0	40.8	1 036.6	318.1	249.1	47.4	306.1	238.1
Nov	144.9	62.7	90.6	77.4	54.3	1 039.4	326.8	252.3	48.0	305.3	233.5
Dec	135.6	54.6	91.3	78.0	44.3	1 029.6	321.9	248.4	44.0	310.7	221.1
24 Jan	151.5	67.6	96.0	82.8	55.5	1 046.6	331.3	255.7	43.1	313.5	228.4
Feb	145.8	65.5	95.2	81.5	50.6	1 032.5	325.9	253.2	40.5	312.7	220.8
Mar	139.0	61.1	89.5	76.1	49.4	1 042.2	333.5	253.3	40.0	310.4	224.4
Apr	140.7	70.5	88.0	74.3	52.7	1 048.0	334.9	253.9	40.8	312.1	226.9
May	137.9	59.3	92.1	79.1	45.8	1 033.1	327.6	249.1	39.5	311.7	219.5
Jun	128.9	52.2	93.1	79.8	35.8	1 034.4	322.3	244.7	37.6	314.9	222.2
Jul	142.2	66.3	98.1	83.5	44.1	1 040.0	324.0	243.6	35.5	316.2	224.2
Aug	P 132.6	61.7	91.1	76.5	41.5	1 033.8	327.1	245.4	35.6	316.3	215.0

NOTES TO THE TABLES OF CHAPTER 6. MONETARY FINANCIAL INSTITUTIONS

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Boletín Estadístico, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank¹, triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 6.2 and 6.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

Table 6.1

- a. See breakdown in tables 6.3 and 6.4.
- b. See breakdown in tables 6.5 and 6.6.
- c. See breakdown in table 6.7.
- d. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- e. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.2

- a. A breakdown of this column can be found in table 6.12.
- b. A breakdown of this column can be found in table 6.10.

Table 6.3

- a. A breakdown of this column can be found in table 6.4.
- b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.5

- a. A breakdown of this column can be found in table 6.6.
- b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.7

- a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.10

- a. A breakdown of this column can be found in table 6.11.

¹ Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.

CHAPTER 7 BANCO DE ESPAÑA

7. BANCO DE ESPAÑA

7.A Balance

Datos referidos a Agosto de 2024

Millones de euros

ACTIVO		Serie en cuadro y columna/ Time series in table and column		ASSETS	
1	A. RESIDENTES EN ESPAÑA	7.1/2	483 885	1	A. DOMESTIC
2	2. Préstamos y créditos	7.3/2	962	2	2. Loans
3	2e. Del cual: euros	7.3/3	848	3	2e. Of which: euro
4	IFM	7.3/4	726	4	MFIs
5	2e. Del cual: euros	7.3/5	612	5	2e. Of which: euro
6	Administraciones Públicas	7.3/6	-	6	General government
7	2e. Del cual: euros	7.3/7	-	7	2e. Of which: euro
8	Otros sectores residentes	7.3/8	236	8	Other resident sectors
9	2e. Del cual: euros	7.3/9	236	9	2e. Of which: euro
10	3. Valores representativos de deuda	7.3/10	482 747	10	3. Debt securities
11	3e. Del cual: euros	7.3/11	482 747	11	3e. Of which: euro
12	IFM	7.4/3	20 840	12	MFIs
13	3e. Del cual: euros	7.4/4	20 840	13	3e. Of which: euro
14	Administraciones Públicas	7.4/6	424 996	14	General government
15	3e. Del cual: euros	7.4/7	424 996	15	3e. Of which: euro
16	Otros residentes	7.4/8	36 911	16	Other resident sectors
17	3e. Del cual: euros	7.4/9	36 911	17	3e. Of which: euro
18	5. Participaciones en el capital	7.3/13	176	18	5. Equity
19	IFM	-	-	19	MFIs
20	Otros sectores residentes	-	176	20	Other resident sectors
21	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	7.1/3	17 759	21	B. OTHER EURO AREA COUNTRIES
22	2. Préstamos y créditos	7.5/2	6 384	22	2. Loans
23	2e. Del cual: euros	7.5/3	4 872	23	2e. Of which: euro
24	IFM	7.5/4	6 384	24	MFIs
25	2e. Del cual: euros	7.5/5	4 872	25	2e. Of which: euro
26	Administraciones Públicas	7.5/6	-	26	General government
27	2e. Del cual: euros	7.5/7	-	27	2e. Of which: euro
28	Otros residentes	7.5/8	-	28	Other resident sectors
29	2e. Del cual: euros	7.5/9	-	29	2e. Of which: euro
30	3. Valores representativos de deuda	7.5/10	10 184	30	3. Debt securities
31	3e. Del cual: euros	7.5/11	9 420	31	3e. Of which: euro
32	IFM	7.6/3	878	32	MFIs
33	3e. Del cual: euros	7.6/4	134	33	3e. Of which: euro
34	Administraciones Públicas	7.6/6	5 813	34	General government
35	3e. Del cual: euros	7.6/7	5 793	35	3e. Of which: euro
36	Otros residentes	7.6/8	3 493	36	Other resident sectors
37	3e. Del cual: euros	7.6/9	3 493	37	3e. Of which: euro
38	4. Participaciones en Fondos de Inversión	7.5/12	-	38	4. Investment fund shares/units
39	IFM	-	-	39	MFIs
40	4e. Del cual: euros	-	-	40	4e. Of which: euro
41	5. Participaciones en el capital	7.5/13	1 190	41	5. Equity
42	IFM	-	1 190	42	MFIs
43	Otros sectores residentes	-	-	43	Other resident sectors
44	C. RESTO DEL MUNDO	7.1/4	180 288	44	C. REST OF THE WORLD
45	2. Préstamos y créditos	7.7/3	5 313	45	2. Loans
46	2e. Del cual: euros	7.7/4	72	46	2e. Of which: euro
47	3. Valores representativos de deuda	7.7/5	174 857	47	3. Debt securities
48	3e. Del cual: euros	7.7/6	70 530	48	3e. Of which: euro
49	4. Participaciones en Fondos de Inversión	-	94	49	4. Investment fund shares/units
50	5. Participaciones en el capital	-	25	50	5. Equity
51	5e. Del cual: euros	-	-	51	5e. Of which: euro

August 2024 data

7.A Balance sheet

EUR millions

7. BANCO DE ESPAÑA

Véanse notas al final del capítulo./ See notes at the end of the chapter.

7. BANCO DE ESPAÑA

7.A Balance

Datos referidos a Agosto de 2024

Millones de euros

ACTIVO (continuación)		Serie en cuadro y columna/ Time series in table and column		ASSETS (continued)	
52	D. SIN CLASIFICAR	7.1/5	241 882	52	D. UNCLASSIFIED
53	1. Efectivo (todas las monedas)	7.1/10	1	53	1. Cash (all currencies)
54	1e. Del cual: euros	-	-	54	1e. Of which: euro
55	6. Activo fijo	7.1/11	329	55	6. Fixed assets
56	7. Otros activos	7.1/12	241 553	56	7. Remaining assets
57	7e. Del cual: euros	-	-	57	7e. Of which: euro
58	7.1. Oro y derechos en oro	7.7/9	20 585	58	7.1. Gold & gold receivable
59	7.2. Tenencias de DEG	7.7/10	15 105	59	7.2. SDRs holdings
60	7.3. Posición de reserva y otros activos en el FMI	7.7/11	4 396	60	7.3. Reserve position in the IMF and other assets vis-a-vis IMF
61	7.4. Resto de activos	7.7/12	201 467	61	7.4. Rest of assets
62	TOTAL ACTIVO.	7.1/1	923 815	62	TOTAL ASSETS
63	e. euros	7.1/13	570 184	63	e. euro
64	x. Monedas distintas del euro	7.1/14	152 164	64	x. Other currencies
65	n/c Sin clasificar	7.1/15	201 467	65	n/c Unclassified
PRO MEMORIA:				PRO MEMORIA:	
66	Activos en euros frente al resto del mundo (46+48+50) . . .	7.7/2	70 602	66	Claims on rest of the world in euro (46+48+50)
67	Activos en monedas distintas del euro frente a residentes en otros países de la zona euro (22-23+30-31+38-40) . . .	7.5/14	2 277	67	Claims on residents in other euro area countries in foreign currencies (22-23+30-31+38-40)
68	Activos de reserva	17.25/3	97 410	68	Reserve assets
69	TOTAL (66 a 68)	...	170 288	69	TOTAL (66 a 68)

August 2024 data

7.A Balance sheet

EUR millions

7. BANCO DE ESPAÑA

Véanse notas al final del capítulo./ See notes at the end of the chapter.

7. BANCO DE ESPAÑA

7.A Balance

Datos referidos a Agosto de 2024

Millones de euros

	Serie en cuadro y columna/ Time series in table and column		
PASIVO			LIABILITIES
1 A. RESIDENTES EN ESPAÑA	7.2/2	253 034	1 A. DOMESTIC
2 9. Depósitos	-	253 034	2 9. Deposits
3 9e. Del cual: euros	-	253 034	3 9e. Of which: euro
4 IFM	7.8/3	244 082	4 MFIs
5 9e. Del cual: euros	7.8/4	244 082	5 9e. Of which in euro
6 Administración Central	7.8/5	3 828	6 Central government
7 9e. Del cual: euros	-	3 828	7 9e. Of which: euro
8 Otras Administraciones Públicas	7.8/6	1 228	8 Other general government
9 9e. Del cual: euros	7.8/9	1 228	9 9e. Of which: euro
10 Otros sectores residentes	7.8/7	3 895	10 Other resident sectors
11 9e. Del cual: euros	7.9/2	3 895	11 9e. Of which: euro
12 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	7.2/3	424 902	12 B. OTHER EURO AREA COUNTRIES
13 9. Depósitos	-	424 902	13 9. Deposits
14 9e. Del cual: euros	-	424 902	14 9e. Of which: euro
15 IFM	7.10/3	424 902	15 MFIs
16 9e. Del cual: euros	7.10/4	424 902	16 9e. Of which: euro
17 Administración Central	7.10/5	-	17 Central government
18 9e. Del cual: euros	-	-	18 9e. Of which: euro
19 Otras Administraciones Públicas	7.10/6	-	19 Other general government
20 9e. Del cual: euros	7.10/9	-	20 9e. Of which: euro
21 Otros sectores residentes	7.10/7	-	21 Other resident sectors
22 9e. Del cual: euros	-	-	22 9e. Of which: euro
23 C. RESTO DEL MUNDO	7.2/4	5 351	23 C. REST OF THE WORLD
24 9. Depósitos	7.11/1	5 351	24 9. Deposits
25 9e. Del cual: euros	7.11/2	669	25 9e. Of which: euro
26 D. SIN CLASIFICAR	7.2/5	240 532	26 D. UNCLASSIFIED
27 8. Billetes y monedas (a)	7.2/6	175 395	27 8. Notes and coins (a)
28 11. Valores representativos de deuda	7.2/10	-	28 11. Debt securities issued
29 11e. Del cual: euros	7.2/10	-	29 11e. Of which: euro
30 13. Capital y reservas	7.2/11	47 784	30 13. Capital and reserves
31 14. Otros pasivos	7.2/12	17 353	31 14. Remaining liabilities
32 14e. Del cual: euros	7.11/7	-	32 14e. Of which: euro
33 14.1. Del cual: DEG asignados	7.11/8	14 539	33 14.1. Of which: Allocated SDRs
34 TOTAL PASIVO.	7.2/1	923 818	34 TOTAL LIABILITIES
35 e euro	7.2/13	854 000	35 e euro
36 x Monedas distintas del euro	7.2/14	19 220	36 x Other currencies
37 s/c Sin clasificar	7.2/15	50 598	37 n/c Unclassified

August 2024 data

7.A Balance sheet

EUR millions

7. BANCO DE ESPAÑA

Véanse notas al final del capítulo./ See notes at the end of the chapter.

7. BANCO DE ESPAÑA

7.1 Assets: summary

EUR billions

	Total =13 a 15 =6 a 12 1=2a5	By residence				By instrument							By currency		
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not classi- fied issuers	Loans	Debt securi- ties	Invest- ment fund share/ units	Equity	Cash (all curren- cies)	Fixed assets	Remain- ing assets	Euro	Curren- cies other than the euro	Un- clas- sified
		2	3	4	5=10 a 12	6	7	8	9	10	11	12	13	14	15
18	748.6	471.9	27.3	97.5	152.0	182.8	412.4	...	1.4	0.0	0.3	151.7	549.3	63.4	135.9
19	719.8	428.6	25.3	100.5	165.4	147.3	405.9	0.1	1.3	0.0	0.3	165.1	504.5	68.2	147.1
20	993.2	672.1	26.1	122.2	172.8	280.2	538.9	0.1	1.3	0.0	0.3	172.5	758.4	82.4	152.4
21	1 178.0	794.1	23.2	160.3	200.3	312.4	663.9	0.1	1.4	0.0	0.3	200.0	884.6	126.4	167.0
22	1 071.9	659.1	20.6	175.5	216.7	155.1	698.6	0.1	1.5	0.0	0.3	216.4	752.2	138.3	181.3
23	959.3	525.1	19.0	181.8	233.4	32.3	692.2	0.1	1.5	0.0	0.3	233.0	618.9	143.8	196.7
23 Mar	1 030.6	615.2	19.8	177.4	218.2	104.6	706.3	0.1	1.5	0.0	0.3	217.9	711.6	137.4	181.6
Apr	1 032.3	616.7	19.9	176.7	218.9	105.0	706.9	0.1	1.5	0.0	0.3	218.6	712.6	137.1	182.6
May	1 032.8	614.1	18.1	179.0	221.6	105.9	703.8	0.1	1.5	0.0	0.3	221.3	708.7	139.4	184.8
Jun	978.6	559.6	18.2	179.2	221.6	49.3	706.2	0.1	1.5	0.0	0.3	221.2	654.7	138.1	185.8
Jul	970.4	550.3	18.4	179.7	222.1	49.4	697.5	0.1	1.5	0.0	0.3	221.7	645.5	138.7	186.2
Aug	974.2	550.1	18.4	180.9	224.9	47.6	700.3	0.1	1.5	0.0	0.3	224.5	645.3	140.2	188.7
Sep	974.5	545.9	18.6	182.8	227.2	43.3	702.6	0.1	1.5	0.0	0.3	226.8	641.2	142.3	191.0
Oct	964.3	535.0	18.7	182.2	228.4	42.1	692.3	0.1	1.5	0.0	0.3	228.1	629.5	143.4	191.3
Nov	963.0	533.9	18.9	181.1	229.0	41.0	691.4	0.1	1.5	0.0	0.3	228.7	627.6	143.1	192.3
Dec	959.3	525.1	19.0	181.8	233.4	32.3	692.2	0.1	1.5	0.0	0.3	233.0	618.9	143.8	196.7
24 Jan	948.3	517.7	19.0	181.6	230.1	34.2	682.6	0.1	1.5	0.0	0.3	229.7	609.8	145.6	193.0
Feb	951.5	519.2	19.1	181.6	231.6	33.6	684.8	0.1	1.5	0.0	0.3	231.3	611.4	145.6	194.5
Mar	934.3	499.7	18.8	181.9	233.9	12.9	685.9	0.1	1.5	0.0	0.3	233.6	591.0	148.0	195.3
Apr	926.9	492.0	19.1	180.2	235.5	11.1	678.7	0.1	1.5	0.0	0.3	235.2	581.2	149.7	196.0
May	926.1	492.3	16.2	180.3	237.3	11.2	676.0	0.1	1.5	0.0	0.3	237.0	578.4	149.7	197.9
Jun	928.3	491.7	16.4	181.6	238.6	10.2	678.0	0.1	1.5	0.0	0.3	238.2	577.8	151.6	198.9
Jul	920.8	483.1	17.3	181.2	239.3	12.0	668.1	0.1	1.5	0.0	0.3	238.9	569.2	152.5	199.1
Aug	P 923.8	483.9	17.8	180.3	241.9	12.7	667.8	0.1	1.5	0.0	0.3	241.6	570.2	152.2	201.5

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.2 Liabilities: summary

EUR millions

	Total	By residence				By instrument							By currency			Memo item: cash put into circulation by the Bar co de España (g)
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not - classi- fied holders	Notes and coins			Depo- sits	Debt securi- ties and shares	Capital and reserves	Remain- ing liabi- lities (c)	Euro	Curren- cies other than the euro	Un- clas- sified	
						Total	Notes	Coins								
						(d)	(e)	(f)								
=13a 15 6+9a12= 1=2a5=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15	16	
18	748.6	150.4	402.3	4.9	191.0	147.0	142.3	4.7	557.6	-	38.9	5.2	702.0	6.0	40.6	15.9
19	719.8	126.1	392.5	2.6	198.5	147.3	142.5	4.9	521.3	-	46.2	5.0	666.6	5.5	47.7	5.3
20	993.2	274.4	500.1	4.2	214.4	162.3	157.4	5.0	778.8	-	46.5	5.6	938.5	5.9	48.8	14.9
21	1 178.0	406.7	514.3	9.6	247.4	174.4	169.4	5.0	930.6	-	53.6	19.4	1 101.5	18.2	58.2	13.4
22	1 071.9	305.1	503.6	5.6	257.6	177.6	172.5	5.2	814.2	-	59.9	20.1	987.9	18.9	65.1	4.2
23	959.3	312.3	395.0	6.5	245.5	175.8	170.6	5.3	713.9	-	51.6	18.1	884.2	20.0	55.1	-9.0
23 Mar	1 030.6	327.3	447.8	5.0	250.3	174.5	169.3	5.2	780.2	-	57.1	18.7	950.8	18.7	61.0	-0.1
Apr	1 032.3	336.5	440.9	4.9	250.0	175.3	170.1	5.2	782.3	-	55.8	18.9	953.6	18.6	60.1	-1.0
May	1 032.8	354.4	423.5	4.9	250.0	175.3	170.1	5.2	782.8	-	56.3	18.4	954.2	18.8	59.8	-2.5
Jun	978.6	309.4	416.4	5.4	247.3	175.6	170.4	5.2	731.2	-	53.6	18.2	902.8	18.7	57.1	-2.4
Jul	970.4	305.8	412.8	6.1	245.6	175.9	170.7	5.2	724.7	-	52.0	17.7	895.3	20.0	55.1	-3.4
Aug	974.2	314.0	409.8	6.1	244.4	175.2	170.0	5.2	729.8	-	51.7	17.5	899.6	20.1	54.6	-5.9
Sep	974.5	328.0	396.2	6.5	243.8	174.7	169.4	5.3	730.7	-	51.3	17.8	899.9	20.3	54.3	-7.8
Oct	964.3	340.2	375.1	6.2	242.8	174.3	169.0	5.3	721.5	-	50.9	17.6	890.3	20.2	53.7	-9.6
Nov	963.0	360.8	355.1	6.2	240.9	173.8	168.5	5.3	722.1	-	49.1	18.0	890.4	20.1	52.5	-10.4
Dec	959.3	312.3	395.0	6.5	245.5	175.8	170.6	5.3	713.9	-	51.6	18.1	884.2	20.0	55.1	-9.0
24 Jan	948.3	342.4	357.4	6.4	242.1	173.3	168.0	5.3	706.2	-	51.5	17.3	874.0	20.2	54.1	-12.4
Feb	951.5	313.1	391.2	6.5	240.8	173.1	167.8	5.3	710.7	-	50.0	17.8	878.2	20.2	53.1	-13.4
Mar	934.3	261.5	424.6	6.3	241.9	173.9	168.7	5.3	692.4	-	50.6	17.3	860.8	20.2	53.3	-13.0
Apr	926.9	246.3	433.2	5.4	242.0	174.1	168.8	5.3	684.9	-	50.4	17.6	854.2	19.5	53.2	-15.0
May	926.1	237.7	441.5	5.7	241.2	174.3	169.0	5.3	684.9	-	49.1	17.8	854.5	19.3	52.3	-16.1
Jun	928.3	217.3	462.8	5.7	242.5	175.0	169.7	5.3	685.8	-	49.5	18.0	856.0	19.4	52.8	-15.6
Jul	920.8	238.7	433.8	5.3	243.0	175.6	170.3	5.3	677.9	-	49.2	18.2	848.8	19.3	52.7	-16.7
Aug	P 923.8	253.0	424.9	5.4	240.5	175.4	170.1	5.3	683.3	-	47.8	17.4	854.0	19.2	50.6	-18.6

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.3 Assets. Domestic

EUR billions

	Total	Loans								Debt securities		Investment fund shares units	Equity
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10		
18	471.9	170.3	167.5	170.1	167.3	-	-	0.2	0.2	301.5	301.5	-	0.1
19	428.6	134.1	130.7	134.0	130.5	-	-	0.2	0.2	294.4	294.4	-	0.1
20	672.1	265.3	261.4	265.1	261.2	-	-	0.2	0.2	406.7	406.7	-	0.1
21	794.1	293.8	289.9	293.6	289.7	-	-	0.2	0.2	500.1	500.1	-	0.2
22	659.1	138.2	134.1	138.0	133.9	-	-	0.2	0.2	520.7	520.7	-	0.2
23	525.1	23.0	23.0	22.8	22.8	-	-	0.2	0.2	502.0	502.0	-	0.2
23 Mar	615.2	97.0	96.4	96.8	96.2	-	-	0.2	0.2	518.0	518.0	-	0.2
Apr	616.7	96.7	96.4	96.5	96.2	-	-	0.2	0.2	519.8	519.8	-	0.2
May	614.1	96.4	96.4	96.2	96.2	-	-	0.2	0.2	517.4	517.4	-	0.2
Jun	559.6	40.6	40.6	40.4	40.4	-	-	0.2	0.2	518.8	518.8	-	0.2
Jul	550.3	40.6	40.6	40.4	40.4	-	-	0.2	0.2	509.5	509.5	-	0.2
Aug	550.1	39.0	39.0	38.8	38.8	-	-	0.2	0.2	510.9	510.9	-	0.2
Sep	545.9	34.3	34.3	34.0	34.0	-	-	0.2	0.2	511.4	511.4	-	0.2
Oct	535.0	33.5	33.5	33.3	33.3	-	-	0.2	0.2	501.3	501.3	-	0.2
Nov	533.9	32.6	32.6	32.4	32.4	-	-	0.2	0.2	501.2	501.2	-	0.2
Dec	525.1	23.0	23.0	22.8	22.8	-	-	0.2	0.2	502.0	502.0	-	0.2
24 Jan	517.7	22.9	22.9	22.7	22.7	-	-	0.2	0.2	494.6	494.6	-	0.2
Feb	519.2	22.8	22.8	22.6	22.6	-	-	0.2	0.2	496.3	496.3	-	0.2
Mar	499.7	2.5	2.4	2.2	2.2	-	-	0.2	0.2	497.0	497.0	-	0.2
Apr	492.0	2.5	2.4	2.2	2.2	-	-	0.2	0.2	489.4	489.4	-	0.2
May	492.3	2.4	2.3	2.2	2.1	-	-	0.2	0.2	489.7	489.7	-	0.2
Jun	491.7	1.0	0.8	0.8	0.5	-	-	0.2	0.2	490.5	490.5	-	0.2
Jul	483.1	0.9	0.8	0.7	0.6	-	-	0.2	0.2	482.0	482.0	-	0.2
Aug	P 483.9	1.0	0.8	0.7	0.6	-	-	0.2	0.2	482.7	482.7	-	0.2

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.4 Assets. Domestic: Debt securities

EUR billions

	Total	of which:		MFIs			General government		Other resident sectors		
		of which:		of which:			of which:		of which:		
		Total	Euro	Total	Euro	Up to 2 years	Total	Euro	Total	Euro	
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9	
18	301.5	301.5		22.3	22.3	-	253.4	253.4	25.8		25.8
19	294.4	294.4		22.3	22.3	-	246.6	246.6	25.6		25.6
20	406.7	406.7		25.0	25.0	-	347.4	347.4	34.4		34.4
21	500.1	500.1		23.4	23.4	-	439.6	439.6	37.1		37.1
22	520.7	520.7		22.6	22.6	-	461.0	461.0	37.1		37.1
23	502.0	502.0		22.5	22.5	-	443.8	443.8	35.6		35.6
23 Mar	518.0	518.0		22.4	22.4	-	459.0	459.0	36.5		36.5
Apr	519.8	519.8		22.6	22.6	-	460.8	460.8	36.4		36.4
May	517.4	517.4		22.8	22.8	-	458.1	458.1	36.5		36.5
Jun	518.8	518.8		22.9	22.9	-	459.4	459.4	36.5		36.5
Jul	509.5	509.5		23.0	23.0	-	450.1	450.1	36.4		36.4
Aug	510.9	510.9		23.0	23.0	-	451.5	451.5	36.4		36.4
Sep	511.4	511.4		23.0	23.0	-	452.3	452.3	36.1		36.1
Oct	501.3	501.3		22.6	22.6	-	443.1	443.1	35.5		35.5
Nov	501.2	501.2		22.7	22.7	-	443.0	443.0	35.5		35.5
Dec	502.0	502.0		22.5	22.5	-	443.8	443.8	35.6		35.6
24 Jan	494.6	494.6		22.5	22.5	-	436.5	436.5	35.5		35.5
Feb	496.3	496.3		22.4	22.4	-	438.6	438.6	35.2		35.2
Mar	497.0	497.0		21.6	21.6	-	440.6	440.6	34.9		34.9
Apr	489.4	489.4		21.6	21.6	-	433.4	433.4	34.4		34.4
May	489.7	489.7		21.4	21.4	-	431.3	431.3	37.0		37.0
Jun	490.5	490.5		20.8	20.8	-	432.7	432.7	37.0		37.0
Jul	482.0	482.0		20.8	20.8	-	424.3	424.3	36.9		36.9
Aug	482.7	482.7		20.8	20.8	-	425.0	425.0	36.9		36.9

7. BANCO DE ESPAÑA

7.5 Assets. Other euro area countries

EUR billions

	Total	Loans								Debt securities		Investment fund shares units	Equity	Memo item: Claims denominated in currencies other than the euro
		of which:		of which:		of which:		of which:		of which:				
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro			
		2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11		12	13
2+10+1=12+13														
18	27.3	5.1	5.1	5.1	5.1	-	-	-	-	20.9	19.8	-	1.3	1.1
19	25.3	4.9	4.8	4.9	4.8	-	-	-	-	19.4	18.1	-	1.1	1.4
20	26.1	4.8	4.8	4.8	4.8	-	-	-	-	20.3	19.4	-	1.0	0.9
21	23.2	4.8	4.8	4.8	4.8	-	-	-	-	17.3	15.7	-	1.1	1.6
22	20.6	5.1	4.8	5.1	4.8	-	-	-	-	14.3	13.8	-	1.2	0.8
23	19.0	4.8	4.8	4.8	4.8	-	-	-	-	13.0	12.4	-	1.2	0.6
23 Mar	19.8	5.0	4.8	5.0	4.8	-	-	-	-	13.6	13.4	-	1.2	0.3
Apr	19.9	5.1	4.8	5.1	4.8	-	-	-	-	13.6	13.4	-	1.2	0.5
May	18.1	4.8	4.8	4.8	4.8	-	-	-	-	12.1	11.9	-	1.2	0.2
Jun	18.2	4.8	4.8	4.8	4.8	-	-	-	-	12.2	11.9	-	1.2	0.3
Jul	18.4	4.8	4.8	4.8	4.8	-	-	-	-	12.3	11.9	-	1.2	0.4
Aug	18.4	4.8	4.8	4.8	4.8	-	-	-	-	12.4	11.9	-	1.2	0.5
Sep	18.6	4.9	4.8	4.9	4.8	-	-	-	-	12.5	12.0	-	1.2	0.6
Oct	18.7	4.8	4.8	4.8	4.8	-	-	-	-	12.7	12.1	-	1.2	0.6
Nov	18.9	4.8	4.8	4.8	4.8	-	-	-	-	12.9	12.3	-	1.2	0.6
Dec	19.0	4.8	4.8	4.8	4.8	-	-	-	-	13.0	12.4	-	1.2	0.6
24 Jan	19.0	4.8	4.8	4.8	4.8	-	-	-	-	13.0	12.4	-	1.2	0.6
Feb	19.1	4.8	4.8	4.8	4.8	-	-	-	-	13.1	12.5	-	1.2	0.6
Mar	18.8	4.8	4.8	4.8	4.8	-	-	-	-	12.8	12.1	-	1.2	0.7
Apr	19.1	5.0	4.8	5.0	4.8	-	-	-	-	12.9	12.2	-	1.2	0.9
May	16.2	5.0	4.8	5.0	4.8	-	-	-	-	10.0	9.3	-	1.2	0.9
Jun	16.4	5.1	4.8	5.1	4.8	-	-	-	-	10.1	9.3	-	1.2	1.1
Jul	17.3	5.9	4.8	5.9	4.8	-	-	-	-	10.2	9.4	-	1.2	1.8
Aug	P 17.8	6.4	4.9	6.4	4.9	-	-	-	-	10.2	9.4	-	1.2	2.3

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.6 Assets. Other euro area countries: Debt securities

EUR billions

	Total	of which:		MFIs			General government		Other resident sectors	
		of which:		of which:			of which:		of which:	
		Total	Euro	Total	Euro	Up to 2 years	Total	Euro	Total	Euro
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
18	20.9	19.8	1.1	0.1	-	-	14.8	14.8	5.0	4.9
19	19.4	18.1	1.2	0.1	0.1	0.1	12.8	12.8	5.3	5.2
20	20.3	19.4	0.9	0.0	0.0	0.0	11.6	11.5	7.9	7.9
21	17.3	15.7	1.2	0.0	-	-	8.6	8.3	7.4	7.4
22	14.3	13.8	0.6	0.1	-	-	6.6	6.6	7.1	7.1
23	13.0	12.4	0.7	0.1	-	-	5.6	5.6	6.7	6.7
23 Mar	13.6	13.4	0.3	0.1	-	-	6.4	6.4	6.9	6.9
Apr	13.6	13.4	0.3	0.1	-	-	6.5	6.4	6.9	6.9
May	12.1	11.9	0.3	0.1	-	-	5.0	5.0	6.8	6.8
Jun	12.2	11.9	0.3	0.1	-	-	5.0	5.0	6.8	6.8
Jul	12.3	11.9	0.5	0.1	-	-	5.0	5.0	6.8	6.8
Aug	12.4	11.9	0.6	0.1	-	-	5.0	5.0	6.8	6.8
Sep	12.5	12.0	0.6	0.1	-	-	5.2	5.2	6.7	6.7
Oct	12.7	12.1	0.7	0.1	-	-	5.3	5.3	6.7	6.7
Nov	12.9	12.3	0.7	0.1	-	-	5.5	5.5	6.7	6.7
Dec	13.0	12.4	0.7	0.1	-	-	5.6	5.6	6.7	6.7
24 Jan	13.0	12.4	0.7	0.1	-	-	5.6	5.6	6.7	6.7
Feb	13.1	12.5	0.7	0.1	-	-	5.7	5.7	6.7	6.7
Mar	12.8	12.1	0.8	0.1	-	-	5.5	5.4	6.5	6.5
Apr	12.9	12.2	0.8	0.1	-	-	5.6	5.6	6.5	6.5
May	10.0	9.3	0.8	0.1	-	-	5.7	5.7	3.5	3.5
Jun	10.1	9.3	0.9	0.1	-	-	5.7	5.7	3.5	3.5
Jul	10.2	9.4	0.9	0.1	-	-	5.8	5.8	3.5	3.5
Aug P	10.2	9.4	0.9	0.1	-	-	5.8	5.8	3.5	3.5

7. BANCO DE ESPAÑA

7.7 Assets. Rest of the world and remaining assets

EUR billions

	Rest of the world							Remaining assets				
	of which:		of which:		of which:		Shares and other equity	Total	Gold and gold receivables	SDR holdings	Reserve position in and other claims on the IMF	Other assets
	Total	Euro	Loans Total	Euro	Debt securities	Euro						
	1=3+5+7	2	3	4	5	6		8=9+10+11+12	9	10	11	12
18	97.5	53.7	7.4	-	90.0	53.7	0.0	151.7	10.1	3.4	2.3	135.9
19	100.5	55.1	8.3	-	92.0	55.1	0.1	165.1	12.3	3.4	2.4	147.1
20	122.2	64.6	10.2	-	111.9	64.6	0.1	172.5	14.0	3.0	3.1	152.4
21	160.3	72.4	13.7	-	146.5	72.4	0.1	200.0	14.6	14.7	3.8	167.0
22	175.5	77.1	11.8	0.0	163.6	77.1	0.1	216.4	15.4	15.0	4.6	181.3
23	181.8	75.0	4.4	0.0	177.3	74.9	0.1	233.0	16.9	15.0	4.4	196.7
23 Mar	177.4	77.3	2.6	-	174.7	77.3	0.1	217.9	16.5	15.3	4.5	181.6
Apr	176.7	76.5	3.1	-	173.5	76.5	0.1	218.6	16.3	15.1	4.5	182.6
May	179.0	76.4	4.6	-	174.3	76.4	0.1	221.3	16.6	15.4	4.5	184.8
Jun	179.2	76.9	3.9	-	175.2	76.9	0.1	221.2	15.9	15.1	4.5	185.8
Jul	179.7	77.0	3.9	-	175.6	77.0	0.1	221.7	16.1	15.0	4.4	186.2
Aug	180.9	77.0	3.7	-	177.0	77.0	0.1	224.5	16.2	15.1	4.5	188.7
Sep	182.8	77.0	4.0	-	178.7	77.0	0.1	226.8	16.0	15.4	4.5	191.0
Oct	182.2	76.2	3.7	-	178.4	76.2	0.1	228.1	17.0	15.3	4.5	191.3
Nov	181.1	75.1	3.6	0.0	177.4	75.1	0.1	228.7	16.9	15.1	4.4	192.3
Dec	181.8	75.0	4.4	0.0	177.3	74.9	0.1	233.0	16.9	15.0	4.4	196.7
24 Jan	181.6	73.4	6.4	-	175.0	73.4	0.1	229.7	17.0	15.2	4.6	193.0
Feb	181.6	73.4	6.0	-	175.4	73.4	0.1	231.3	17.0	15.2	4.6	194.5
Mar	181.9	73.0	5.7	-	176.1	73.0	0.1	233.6	18.5	15.2	4.6	195.3
Apr	180.2	70.7	3.6	-	176.5	70.7	0.1	235.2	19.5	15.2	4.4	196.0
May	180.3	70.6	3.8	-	176.3	70.6	0.1	237.0	19.6	15.2	4.4	197.9
Jun	181.6	70.7	4.0	-	177.5	70.7	0.1	238.2	19.7	15.2	4.4	198.9
Jul	181.2	70.5	5.2	0.0	175.9	70.5	0.1	238.9	20.2	15.2	4.4	199.1
Aug P	180.3	70.6	5.3	0.1	174.9	70.5	0.1	241.6	20.6	15.1	4.4	201.5

7. BANCO DE ESPAÑA

7.8 Liabilities. Domestic deposits by sector, with deposits of other general government by instrument

EUR billions

	By sector							Other general government: deposits by instrument							
	of which:		MFIs		General government		Other resi- dents (a)	of which:		Over- night	of which:		Redeem- able at notice	Repos	
	Total	Euro	of which:		Central government	Other general government		Total	Euro		With agreed maturity	Up to 2 years			
			Total	Euro											
1=3+5a+7	2	3	4	5	6=8	7	8=10+11+12	9	10	11	12	13	14		
18	150.4	150.4	128.6	128.6	18.7	0.3	2.7	0.3	0.3	0.3	-	-	-	-	
19	126.1	126.1	108.2	108.2	14.1	0.4	3.5	0.4	0.4	0.4	-	-	-	-	
20	274.4	274.4	253.1	253.1	13.5	4.0	3.7	4.0	4.0	4.0	-	-	-	-	
21	406.7	406.7	366.1	366.1	24.5	11.2	4.9	11.2	11.2	11.2	-	-	-	-	
22	305.1	305.1	249.2	249.2	42.8	8.5	4.5	8.5	8.5	8.5	-	-	-	-	
23	312.3	312.3	258.2	258.2	43.5	7.3	3.3	7.3	7.3	7.3	-	-	-	-	
23 Mar	327.3	327.3	245.8	245.8	71.5	6.2	3.8	6.2	6.2	6.2	-	-	-	-	
Apr	336.5	336.5	230.8	230.8	96.6	5.3	3.8	5.3	5.3	5.3	-	-	-	-	
May	354.4	354.4	271.2	271.2	74.2	5.4	3.5	5.4	5.4	5.4	-	-	-	-	
Jun	309.4	309.4	229.9	229.9	66.5	9.4	3.6	9.4	9.4	9.4	-	-	-	-	
Jul	305.8	305.8	238.0	238.0	54.1	10.6	3.2	10.6	10.6	10.6	-	-	-	-	
Aug	314.0	314.0	238.0	238.0	64.2	8.3	3.5	8.3	8.3	8.3	-	-	-	-	
Sep	328.0	328.0	244.8	244.8	71.7	8.1	3.4	8.1	8.1	8.1	-	-	-	-	
Oct	340.2	340.2	250.4	250.4	79.6	6.9	3.3	6.9	6.9	6.9	-	-	-	-	
Nov	360.8	360.8	287.4	287.4	58.6	11.4	3.5	11.4	11.4	11.4	-	-	-	-	
Dec	312.3	312.3	258.2	258.2	43.5	7.3	3.3	7.3	7.3	7.3	-	-	-	-	
24 Jan	342.4	342.4	284.5	284.5	48.5	6.3	3.2	6.3	6.3	6.3	-	-	-	-	
Feb	313.1	313.1	262.5	262.5	41.2	6.3	3.1	6.3	6.3	6.3	-	-	-	-	
Mar	261.5	261.5	220.9	220.9	33.5	3.8	3.3	3.8	3.8	3.8	-	-	-	-	
Apr	246.3	246.3	220.8	220.8	19.0	3.3	3.2	3.3	3.3	3.3	-	-	-	-	
May	237.7	237.7	226.3	226.3	4.2	3.3	3.9	3.3	3.3	3.3	-	-	-	-	
Jun	217.3	217.3	199.7	199.7	3.7	9.8	4.1	9.8	9.8	9.8	-	-	-	-	
Jul	238.7	238.7	224.3	224.3	4.7	6.2	3.7	6.2	6.2	6.2	-	-	-	-	
Aug	P 253.0	253.0	244.1	244.1	3.8	1.2	3.9	1.2	1.2	1.2	-	-	-	-	

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.9 Liabilities. Deposit of other euro area countries:
other resident sectors

EUR billions

	Total	Deposits in euro						Deposits in other currencies					
		Total	Over-night	of which:		Redeem-able at notice	Repos	Total	Over-night	of which:		Redeem-able at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	Up to 2 years		
	1=2+8	2=3+4+6+7	3	4	5	6	7	12+13 8=9+10+	9	10	11	12	13
18	2.7	2.7	2.7	-	-	-	-	0.0	0.0	-	-	-	-
19	3.5	3.5	3.5	-	-	-	-	-	-	-	-	-	-
20	3.7	3.7	3.7	-	-	-	-	-	-	-	-	-	-
21	4.9	4.9	4.9	-	-	-	-	-	-	-	-	-	-
22	4.5	4.5	4.5	-	-	-	-	-	-	-	-	-	-
23	3.3	3.3	3.3	-	-	-	-	-	-	-	-	-	-
23 Mar	3.8	3.8	3.8	-	-	-	-	-	-	-	-	-	-
Apr	3.8	3.8	3.8	-	-	-	-	-	-	-	-	-	-
May	3.5	3.5	3.5	-	-	-	-	-	-	-	-	-	-
Jun	3.6	3.6	3.6	-	-	-	-	-	-	-	-	-	-
Jul	3.2	3.2	3.2	-	-	-	-	-	-	-	-	-	-
Aug	3.5	3.5	3.5	-	-	-	-	-	-	-	-	-	-
Sep	3.4	3.4	3.4	-	-	-	-	-	-	-	-	-	-
Oct	3.3	3.3	3.3	-	-	-	-	-	-	-	-	-	-
Nov	3.5	3.5	3.5	-	-	-	-	-	-	-	-	-	-
Dec	3.3	3.3	3.3	-	-	-	-	-	-	-	-	-	-
24 Jan	3.2	3.2	3.2	-	-	-	-	-	-	-	-	-	-
Feb	3.1	3.1	3.1	-	-	-	-	-	-	-	-	-	-
Mar	3.3	3.3	3.3	-	-	-	-	-	-	-	-	-	-
Apr	3.2	3.2	3.2	-	-	-	-	-	-	-	-	-	-
May	3.9	3.9	3.9	-	-	-	-	-	-	-	-	-	-
Jun	4.1	4.1	4.1	-	-	-	-	-	-	-	-	-	-
Jul	3.7	3.7	3.7	-	-	-	-	-	-	-	-	-	-
Aug	P 3.9	3.9	3.9	-	-	-	-	-	-	-	-	-	-

7. BANCO DE ESPAÑA

7.10 Liabilities. Deposits of other euro area countries by sector,
with deposits of other general government by instrument

EUR millions

	By sector							Other general government: deposits by instrument						
	of which:		MFIs		General government		Other resi- dents	of which:		Over- night	of which:		Redeem- able at notice	Repos
	Total	Euro	of which:		Central govern- ment	Other general govern- ment		Total	Euro		With agreed maturity	Up to 2 years		
			Total	Euro										
1=3+5a7	2	3	4	5	6=8	7	8=10+11+	9	10	11	12	13	14	
18	402.3	402.3	402.3	402.3	-	-	-	-	-	-	-	-	-	-
19	392.5	392.5	392.5	392.5	-	-	-	-	-	-	-	-	-	-
20	500.1	500.1	500.1	500.1	-	-	-	-	-	-	-	-	-	-
21	514.3	514.3	514.3	514.3	-	-	-	-	-	-	-	-	-	-
22	503.6	503.6	503.6	503.6	-	-	-	-	-	-	-	-	-	-
23	395.0	395.0	395.0	395.0	-	-	-	-	-	-	-	-	-	-
23 Mar	447.8	447.8	447.8	447.8	-	-	-	-	-	-	-	-	-	-
Apr	440.9	440.9	440.9	440.9	-	-	-	-	-	-	-	-	-	-
May	423.5	423.5	423.5	423.5	-	-	-	-	-	-	-	-	-	-
Jun	416.4	416.4	416.4	416.4	-	-	-	-	-	-	-	-	-	-
Jul	412.8	412.8	412.8	412.8	-	-	-	-	-	-	-	-	-	-
Aug	409.8	409.7	409.8	409.7	-	-	-	-	-	-	-	-	-	-
Sep	396.2	396.1	396.2	396.1	-	-	-	-	-	-	-	-	-	-
Oct	375.1	375.1	375.1	375.1	-	-	-	-	-	-	-	-	-	-
Nov	355.1	355.1	355.1	355.1	-	-	-	-	-	-	-	-	-	-
Dec	395.0	395.0	395.0	395.0	-	-	-	-	-	-	-	-	-	-
24 Jan	357.4	357.4	357.4	357.4	-	-	-	-	-	-	-	-	-	-
Feb	391.2	391.1	391.2	391.1	-	-	-	-	-	-	-	-	-	-
Mar	424.6	424.5	424.6	424.5	-	-	-	-	-	-	-	-	-	-
Apr	433.2	433.1	433.2	433.1	-	-	-	-	-	-	-	-	-	-
May	441.5	441.5	441.5	441.5	-	-	-	-	-	-	-	-	-	-
Jun	462.8	462.7	462.8	462.7	-	-	-	-	-	-	-	-	-	-
Jul	433.8	433.8	433.8	433.8	-	-	-	-	-	-	-	-	-	-
Aug	P 424.9	424.9	424.9	424.9	-	-	-	-	-	-	-	-	-	-

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.11 Liabilities. Rest of the world and not classified by residence of holder

EUR billions

	Rest of the world: deposits					Not classified holder			
	of which:		Overnight, with agreed maturity and redee- mable at notice (a)	of which:		Repos	of which:		
	Total	Euro		Euro	Total		Euro	Allocated SDR	
	1=3+5	2	3	4	5	6	7	8	
18	4.9	2.4		4.9	2.4	-	5.2	-	3.4
19	2.6	0.6		2.6	0.6	-	5.0	-	3.5
20	4.2	1.6		4.2	1.6	-	5.6	-	3.3
21	9.6	6.2		9.6	6.2	-	19.4	-	14.8
22	5.6	1.7		5.6	1.7	-	20.1	-	15.0
23	6.5	1.1		6.5	1.1	-	18.1	-	14.5
23 Mar	5.0	1.1		5.0	1.1	-	18.7	-	14.8
Apr	5.0	1.0		4.9	1.0	-	18.9	-	14.7
May	4.9	0.9		4.9	0.9	-	18.4	-	14.9
Jun	5.4	1.4		5.4	1.4	-	18.2	-	14.7
Jul	6.2	0.8		6.1	0.8	-	17.7	-	14.6
Aug	6.1	0.7		6.1	0.7	-	17.5	-	14.6
Sep	6.5	1.1		6.5	1.1	-	17.8	-	14.8
Oct	6.2	0.7		6.2	0.7	-	17.6	-	14.8
Nov	6.2	0.7		6.2	0.7	-	18.0	-	14.6
Dec	6.5	1.1		6.5	1.1	-	18.1	-	14.5
24 Jan	6.4	0.9		6.4	0.9	-	17.3	-	14.7
Feb	6.5	1.0		6.5	1.0	-	17.8	-	14.7
Mar	6.3	0.8		6.3	0.8	-	17.3	-	14.7
Apr	5.4	0.7		5.4	0.7	-	17.6	-	14.7
May	5.7	1.0		5.7	1.0	-	17.8	-	14.6
Jun	5.7	1.1		5.7	1.1	-	18.0	-	14.7
Jul	5.3	0.7		5.3	0.7	-	18.2	-	14.7
Aug	P 5.4	0.7		5.4	0.7	-	17.4	-	14.5

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.12 Balance sheet
Summary by sectors

NEDD/SDDS(a)

EUR billions

	Total assets= Total liabilities	Assets					Liabilities					Memo item:	
		Euro area residents			Rest of the world	Not classi- fied by residence of issuer	Euro area residents			Rest of the world	Not classi- fied by residence of issuer	Currency in circulation and Eurode- posits of MFIs residents in Spain	
		Total	General government	Other residents			Total	General government	Other residents				
	1	2	3	4	5	6	7	8	9	10	11	12	
18		748.6	499.2	268.2	231.0	97.5	152.0	552.7	19.0	533.6	4.9	191.0	275.6
19		719.8	454.0	259.4	194.6	100.5	165.4	518.7	14.5	504.2	2.6	198.5	255.5
20		993.2	698.2	359.0	339.3	122.2	172.8	774.5	17.6	756.9	4.2	214.4	415.5
21		1 178.0	817.3	448.2	369.1	160.3	200.3	921.0	35.7	885.3	9.6	247.4	540.5
22		1 071.9	679.7	467.6	212.1	175.5	216.7	808.7	51.4	757.3	5.6	257.6	426.8
23		959.3	544.2	449.4	94.8	181.8	233.4	707.4	50.8	656.5	6.5	245.5	434.0
23 Mar		1 030.6	635.0	465.5	169.5	177.4	218.2	775.2	77.7	697.5	5.0	250.3	420.3
Abr		1 032.3	636.6	467.2	169.4	176.7	218.9	777.3	101.9	675.5	4.9	250.0	406.1
May		1 032.8	632.2	463.1	169.1	179.0	221.6	777.9	79.6	698.3	4.9	250.0	446.6
Jun		978.6	577.8	464.4	113.4	179.2	221.6	725.9	75.9	649.9	5.4	247.3	405.5
Jul		970.4	568.6	455.1	113.5	179.7	222.1	718.6	64.6	654.0	6.1	245.6	413.9
Ago		974.2	568.5	456.5	112.0	180.9	224.9	723.7	72.5	651.3	6.1	244.4	413.2
Sep		974.5	564.5	457.5	107.0	182.8	227.2	724.2	79.8	644.4	6.5	243.8	419.5
Oct		964.3	553.6	448.4	105.3	182.2	228.4	715.4	86.5	628.8	6.2	242.8	424.7
Nov		963.0	552.8	448.4	104.4	181.1	229.0	715.9	69.9	646.0	6.2	240.9	461.2
Dic		959.3	544.2	449.4	94.8	181.8	233.4	707.4	50.8	656.5	6.5	245.5	434.0
24 Ene		948.3	536.7	442.1	94.5	181.6	230.1	699.8	54.8	645.1	6.4	242.1	457.8
Feb		951.5	538.3	444.4	94.0	181.6	231.6	704.2	47.5	656.7	6.5	240.8	435.6
Mar		934.3	518.5	446.0	72.4	181.9	233.9	686.1	37.4	648.7	6.3	241.9	394.8
Abr		926.9	511.1	439.0	72.1	180.2	235.5	679.5	22.2	657.2	5.4	242.0	394.9
May		926.1	508.5	437.0	71.5	180.3	237.3	679.2	7.5	671.7	5.7	241.2	400.5
Jun		928.3	508.1	438.4	69.7	181.6	238.6	680.0	13.5	666.5	5.7	242.5	374.7
Jul		920.8	500.3	430.1	70.2	181.2	239.3	672.5	10.8	661.7	5.3	243.0	399.8
Ago	P	923.8	501.6	430.8	70.8	180.3	241.9	677.9	5.1	672.9	5.4	240.5	419.5

See notes at the end of the chapter

7. BANCO DE ESPAÑA
7.16 Euro banknote liabilities allocated to the Banco de España, euro banknotes distributed less banknotes withdrawn and unreturned peseta banknotes.

Amount (EUR millions) and number (millions)

	Euro banknote liabilities allocated to Banco de España (a)	Euro banknotes distributed less banknotes withdrawn by the Banco de España										Memo item unreturned pesetas banknotes Amount
		Total amount (b)		Breakdown of euro banknotes by denomination								
		Accumulated	In the period (c)	Total banknotes	EUR 500	EUR 200	EUR 100	EUR 50	EUR 20	EUR 10	EUR 5	
1	2	3	4	5	6	7	8	9	10	11	12	
18	142 258	11 222	-11 688	-2 404	31	6	-64	1 064	-1 882	-1 384	-176	826
19	142 460	399	-12 784	-2 705	22	5	-96	1 099	-2 048	-1 489	-198	818
20	157 373	9 979	9 580	-2 547	18	5	-103	1 371	-2 102	-1 528	-208	804
21	169 427	8 382	-1 597	-2 613	15	1	-122	1 471	-2 193	-1 575	-210	-
22	172 460	-946	-9 328	-2 895	12	-4	-156	1 487	-2 347	-1 666	-219	-
23	170 553	-14 296	-13 350	-3 274	9	-10	-198	1 443	-2 512	-1 768	-237	-
23 Sep	169 441	-13 069	-1 948	-3 246	10	-9	-188	1 423	-2 489	-1 756	-236	-
Oct	168 993	-14 891	-1 821	-3 298	10	-10	-192	1 410	-2 510	-1 768	-239	-
Nov	168 521	-15 723	-832	-3 320	9	-10	-195	1 410	-2 521	-1 773	-241	-
Dec	170 553	-14 296	1 426	-3 274	9	-10	-198	1 443	-2 512	-1 768	-237	-
24 Jan	168 040	-17 633	-3 337	-3 375	9	-11	-202	1 408	-2 547	-1 789	-242	-
Feb	167 804	-18 713	-1 079	-3 407	9	-11	-205	1 402	-2 560	-1 797	-245	-
Mar	168 658	-18 272	441	-3 387	8	-12	-208	1 418	-2 556	-1 796	-243	-
Apr	168 805	-20 287	-2 015	-3 449	8	-12	-211	1 402	-2 579	-1 810	-246	-
May	168 990	-21 433	-1 147	-3 485	8	-13	-215	1 399	-2 595	-1 821	-248	-
Jun	169 703	-20 941	492	-3 475	8	-14	-218	1 421	-2 599	-1 826	-248	-
Jul	170 255	-21 980	-1 039	-3 511	8	-14	-222	1 422	-2 615	-1 841	-250	-
Aug	P 170 055	-23 954	-1 975	-3 568	7	-15	-226	1 406	-2 635	-1 855	-251	-

(a) Total euro banknotes in circulation allocated to the Banco de España in accordance with its share in the capital of the European Central Bank. The difference between this amount and the net amount effectively placed in circulation by the ECB (Column 2) is recorded as an intra-Eurosystem claim/liability relating to banknote issuance (see Table 7.2 and the note to the summary Banco de España s balance sheet at the end of this Bulletin).

(b) This amount may be negative if the Banco de España puts into circulation fewer banknotes than it withdraws, since there are banknotes in circulation which were actually distributed by another Eurosystem central bank. This effect is significant due to, among other things, the high tourist inflow into Spain. Note that this column does not state the euro banknotes actually in circulation in Spain, but rather the banknotes distributed in net terms by the Banco de España.

(c) Banknotes distributed less banknotes withdrawn in each period. Calculated as the difference between column 1 of Table 7.17 (distributed) and column 1 of Table 7.18 (withdrawn).

7. BANCO DE ESPAÑA
7.17 Banknotes distributed by the Banco de España in the period Breakdown of euro banknotes by denomination

Amount (EUR millions) and number (millions)

	Euro banknotes									
	Total Amount	Total banknotes	Breakdown of euro banknotes by denomination							
			EUR 500	EUR 200	EUR 100	EUR 50	EUR 20	EUR 10	EUR 5	
	1	2=3 a 9	3	4	5	6	7	8	9	
18	89 422	3 020		2	6	26	1 172	944	574	296
19	93 597	3 148		0	9	25	1 248	960	623	282
20	87 385	2 760		-	10	28	1 213	788	523	199
21	79 021	2 571		-	6	19	1 107	724	512	203
22	79 362	2 584		-	7	16	1 110	738	504	209
23	76 733	2 519		-	4	13	1 082	727	490	203
23 Sep	5 731	191		-	0	1	80	56	38	16
Oct	6 042	201		-	0	1	84	58	41	17
Nov	6 538	215		-	0	1	93	60	44	17
Dec	8 161	261		-	0	1	119	73	48	19
24 Jan	5 145	169		-	0	1	73	47	32	15
Feb	5 476	181		-	0	1	78	51	36	15
Mar	6 565	218		-	0	1	93	64	42	17
Apr	5 628	186		-	0	1	80	53	36	16
May	6 187	203		-	0	1	89	58	39	17
Jun	6 965	224		-	0	1	101	63	41	18
Jul	6 973	226		-	0	1	100	66	40	19
Aug P	6 132	203		-	0	1	87	61	36	18

7. BANCO DE ESPAÑA

7.18 Banknotes withdrawn by the Banco de España in the period
Breakdown of euro banknotes by denomination

Amount (EUR millions) and number (millions)

	Euro banknotes									
	Total Amount	Total bankno- tes	Breakdown of euro banknotes by denomination							
			EUR 500	EUR 200	EUR 100	EUR 50	EUR 20	EUR 10	EUR 5	
	1	2=3 a 9	3	4	5	6	7	8	9	
18	101 110	3 352		9	8	54	1 175	1 109	681	314
19	104 419	3 448		9	11	57	1 213	1 126	728	305
20	77 805	2 603		4	10	35	941	842	562	209
21	80 618	2 637		3	10	37	1 007	815	559	205
22	88 691	2 866		3	13	50	1 094	892	596	218
23	90 083	2 899		3	10	55	1 126	892	591	221
23 Mar	7 124	232		0	1	4	88	71	49	19
Apr	6 771	216		0	1	4	86	66	44	16
May	7 825	254		0	1	5	97	78	53	20
Jun	7 540	246		0	1	5	92	77	52	19
Jul	7 725	251		0	1	5	95	80	52	18
Aug	8 967	285		0	1	6	113	89	55	21
Sep	7 680	249		0	1	5	95	78	50	19
Oct	7 864	253		0	1	6	97	78	52	19
Nov	7 370	237		0	1	4	93	71	49	19
Dec	6 735	214		0	1	4	86	65	43	16
24 Jan	8 482	270		0	1	5	108	82	53	21
Feb	6 556	212		0	1	4	83	63	44	17
Mar	6 124	198		0	1	4	77	60	42	15
Apr	7 642	247		0	1	4	96	76	50	20
May	7 334	239		0	1	5	91	74	50	19
Jun	6 473	214		0	1	4	79	68	45	17
Jul	8 012	262		0	1	5	99	82	54	20
Aug	P 8 107	260		0	1	5	102	81	51	19

7. BANCO DE ESPAÑA

7.19 Euro coins placed in circulation by the
Banco de España and unreturned peseta coins.
Breakdown of euro coins by denomination.

Amount (EUR millions) and number (millions)

	Euro Coins									Memo item unreturned peseta coins Amount
	Total Amount (a)	Breakdown of euro banknotes by denomination								
		EUR 2	EUR 1	50 CENT	20 CENT	10 CENT	5 CENT	2 CENT	1 CENT	
	2	3	4	5	6	7	8	9	10	
18	4 707	552	2 197	858	1 715	2 752	4 188	4 191	6 516	793
19	4 876	565	2 286	889	1 788	2 820	4 399	4 407	6 799	791
20	4 959	571	2 325	899	1 841	2 860	4 526	4 547	6 995	786
21	4 983	568	2 341	896	1 866	2 881	4 634	4 658	7 129	-
22	5 151	576	2 447	924	1 930	2 948	4 799	4 818	7 320	-
23	5 286	579	2 534	954	1 988	3 003	4 915	4 965	7 506	-
23 Mar	5 171	574	2 464	931	1 936	2 957	4 823	4 852	7 356	-
Apr	5 179	576	2 465	931	1 941	2 961	4 831	4 865	7 374	-
May	5 193	576	2 476	933	1 944	2 963	4 837	4 873	7 389	-
Jun	5 209	577	2 484	939	1 952	2 971	4 850	4 885	7 408	-
Jul	5 223	576	2 495	943	1 959	2 976	4 863	4 898	7 425	-
Aug	5 235	575	2 506	945	1 965	2 981	4 867	4 905	7 429	-
Sep	5 251	577	2 513	946	1 971	2 990	4 881	4 920	7 451	-
Oct	5 267	578	2 525	949	1 978	2 995	4 895	4 932	7 471	-
Nov	5 278	578	2 530	953	1 983	3 000	4 904	4 954	7 495	-
Dec	5 286	579	2 534	954	1 988	3 003	4 915	4 965	7 506	-
24 Jan	5 273	572	2 534	952	1 988	3 004	4 927	4 973	7 515	-
Feb	5 287	575	2 539	953	1 993	3 008	4 944	4 991	7 536	-
Mar	5 265	563	2 538	955	1 993	3 009	4 946	4 998	7 544	-
Apr	5 275	562	2 548	955	1 998	3 014	4 954	5 010	7 565	-
May	5 285	561	2 556	959	2 003	3 019	4 960	5 023	7 578	-
Jun	5 311	564	2 571	962	2 010	3 026	4 975	5 043	7 605	-
Jul	5 329	565	2 585	966	2 012	3 027	4 985	5 061	7 619	-
Aug P	5 341	566	2 588	971	2 022	3 032	4 995	5 068	7 632	-

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 7. BANCO DE ESPAÑA

Table 7.A

a. See notes to table 7.2, columns 6 to 8.

Table 7.1

- a. See breakdown in tables 7.3 and 7.4.
- b. See breakdown in table 7.5.
- c. See breakdown in table 7.7.

Table 7.2

- a. See breakdown in tables 7.8 and 7.9.
- b. See breakdown in table 7.10.
- c. See breakdown in table 7.11.
- d. Including, since January 2002, the percentage of all euro banknotes in circulation allocated to the Banco de España under the accounting system established for the Eurosystem (see note to the summary balance sheet at the end of this bulletin).
- e. From January 2003, only the amount of banknotes allocated by the Eurosystem is included here.
- f. From January 2003, only the amount of euro coins is included here.
- g. Comprising the notes and coins actually put into circulation by the Banco de España (see tables 7.16 to 7.17).

Table 7.3

a. See breakdown in table 7.4.

Table 7.5

a. See breakdown in table 7.6.

Table 7.8

a. See breakdown in table 7.9.

Table 7.11

a. Until December 1998 repos are included in column 3 as separate data were not available.

Table 7.12

a. The design of this table follows the IMF's Special Data Dissemination Standard (SDDS) and is, thus, an alternative to that of tables 7.1 and 7.2.

Table 7.16

- a. Total euro banknotes in circulation allocated to the Banco de España in accordance with its share in the capital of the European Central Bank. The difference between this amount and the net amount effectively placed in circulation by the ECB (Column 2) is recorded as an intra-Eurosystem claim/liability relating to banknote issuance (see Table 7.2 and the note to the summary Banco de España's balance sheet at the end of this Bulletin).
- b. This amount may be negative if the Banco de España puts into circulation fewer banknotes than it withdraws, since there are banknotes in circulation which were actually distributed by another Eurosystem central bank. This effect is significant due to, among other things, the high tourist inflow into Spain. Note that this column does not state the euro banknotes actually in circulation in Spain, but rather the banknotes distributed in net terms by the Banco de España.
- c. Banknotes distributed less banknotes withdrawn in each period. Calculated as the difference between column 1 of Table 7.17 (distributed) and column 1 of Table 7.18 (withdrawn).

Table 7.19

a. Since January 2003, this total for euro coins, plus the total for banknotes placed in circulation by the Banco de España (table 7.16, column 1) make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

CHAPTER 8 OTHER MONETARY FINANCIAL INSTITUTIONS

NOTICE RELATED TO THE CHAPTER 8

Changes made to the series from June 2005

This chapter includes credit institutions (along with money market funds), although with an alternative presentation to that of Chapter 4. Its tables are based on Rule seventy-one and Annex VII of CBE 4/4004 (to apply IFRS to credit institutions), approved on 22 December 2004, which refer to the EMU statistical requirements. Although the returns have not been changed significantly, they have been affected by the new accounting rules. Accordingly, although these tables continue to be updated, there have been some changes as a consequence of the entry into force of the new Circular. The most relevant are: a) savings accounts, classified until May 2005 as deposits redeemable at notice up to three months (column 12 of Table 8.44 and columns 6 and 12 of Table 8.9, among others), are now included within overnight deposits (column 9 of Table 8.44 and columns 3 and 9 of Table 8.9, among others). This change is reflected in the tables of the interest rates of these instruments (Tables 9 and 15 of Chapter 19 relating to the interest rates of credit institutions); and b) the return to the balance sheet of some of the securitised assets that had been removed from the balance sheet in application of the rules in force until the approval and entry into force of CBE 4/2004. This change has led to an exceptional increase in the amount of credit (column 6 of Table 8.41 and column 6 of Table 8.2, among others) and in time deposits (column 6 of Table 8.42 and column 6 of Table 8.3, among others).

General note: Many columns are broken down in subsequent tables, as indicated at the foot of each table.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

A) Balance agregado de las OIFM según los estados de la zona del euro

8.A Balance. Detalle por instituciones

Datos referidos a Agosto de 2024

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.B)/ Credit institutions and CFI (Table 8.B)	FMM (a) y EDE / MMF (a) & ELMIs	
ACTIVO		A=B+C	B	C	ASSETS
1 A. RESIDENTES EN ESPAÑA	8.2/2	2 013 603	2 007 176	6 427	1 A. DOMESTIC
2 2. Préstamos y créditos	8.4/2	1 587 133	1 582 460	4 673	2 2. Loans
3 2e. Del cual: euros	8.4/3	1 576 287	1 571 619	4 668	3 2e. Of which: euro
4 IFM	8.4/4	366 488	361 856	4 632	4 MFIs
5 2e. Del cual: euros	8.4/5	363 762	359 135	4 627	5 2e. Of which: euro
6 Administraciones Públicas	8.4/6	74 964	74 964	-	6 General government
7 2e. Del cual: euros	8.4/7	74 964	74 964	-	7 2e. Of which: euro
8 Otros sectores residentes	8.4/8	1 145 681	1 145 640	41	8 Other resident sectors
9 2e. Del cual: euros	8.4/9	1 137 560	1 137 519	41	9 2e. Of which: euro
10 3. Valores representativos de deuda	8.4/10	343 124	341 369	1 755	10 3. Debt securities
11 3e. Del cual: euros	8.4/11	343 016	341 262	1 755	11 3e. Of which: euro
12 IFM	8.5/3	17 616	17 302	314	12 MFIs
13 3e. Euros	8.5/4	17 636	17 322	314	13 3e. euro
14 Del cual: hasta dos años	-	468	468	-	14 Of which: up to 2 years
15 3x. Monedas distintas del euro.	-	-20	-20	-	15 3x. Non-MU currencies
16 Del cual: hasta dos años	-	0	0	-	16 Of which: up to 2 years
17 Administraciones Públicas	8.5/6	229 021	227 955	1 066	17 General government
18 3e. Del cual: euros	8.5/7	228 926	227 860	1 066	18 3e. Of which: euro
19 Otros sectores residentes	8.5/8	96 487	96 112	375	19 Other resident sectors
20 3e. Del cual: euros	8.5/9	96 454	96 079	375	20 3e. Of which: euro
21 4. Participaciones en Fondos de Inversión	8.4/12	898	898	-	21 4. Investment fund shares/units
22 Instituciones Financieras	-	898	898	-	22 Financial Institutions
23 4e. Del cual: euros	-	881	881	-	23 4e. Of which euro
24 5. Participaciones en el capital	8.4/13	82 448	82 448	-	24 5. Equity
25 IFM	-	18 447	18 447	-	25 MFIs
26 Otros sectores residentes	-	64 001	64 001	-	26 Other resident sectors
27 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO	8.2/3	443 999	434 474	9 524	27 B. OTHER EURO AREA COUNTRIES
28 2. Préstamos y créditos	8.6/2	284 724	284 716	8	28 2. Loans
29 2e. Del cual: euros	8.6/3	258 136	258 130	6	29 2e. Of which: euro
30 IFM	8.6/4	227 749	227 741	7	30 MFIs
31 2e. Del cual: euros	8.6/5	207 679	207 674	5	31 2e. Of which: euro
32 Administraciones Públicas	8.6/6	443	443	-	32 General government
33 2e. Del cual: euros	8.6/7	441	441	-	33 2e. Of which: euro
34 Otros sectores residentes	8.6/8	56 532	56 531	1	34 Other resident sectors
35 2e. Del cual: euros	8.6/9	50 015	50 014	1	35 2e. Of which: euro
36 3. Valores representativos de deuda	8.6/10	115 205	105 694	9 510	36 3. Debt securities
37 3e. Del cual: euros	8.6/11	112 889	103 379	9 510	37 3e. Of which: euro
38 IFM	8.7/3	16 789	14 717	2 072	38 MFIs
39 3e. Euros	8.7/4	16 622	14 550	2 072	39 3e. euro
40 Del cual: hasta dos años	-	710	698	13	40 Of which: up to 2 years
41 3x. Monedas distintas del euro.	-	167	167	-	41 3x. Non-MU currencies
42 Del cual: hasta dos años	-	48	48	-	42 Of which: up to 2 years
43 Administraciones Públicas	8.7/6	73 701	69 762	3 939	43 General government
44 3e. Del cual: euros	8.7/7	73 342	69 403	3 939	44 3e. Of which: euro
45 Otros sectores residentes	8.7/8	24 714	21 215	3 499	45 Other resident sectors
46 3e. Del cual: euros	8.7/9	22 925	19 426	3 499	46 3e. Of which: euro

August 2024 data

EUR millions

8.A Balance sheet by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

A) Balance agregado de las OIFM según los estados de la zona del euro

8.A Balance. Detalle por instituciones

Datos referidos a Agosto de 2024

Millones de euros

		Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.B)/ Credit institutions and CFI's (Table 8.B)	FMM (a) y EDE / MMF (a) & ELMIs	
			A=B+C	B	C	
	ACTIVO (continuación)					ASSETS (continued)
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)					B. OTHER MUMS (continued)
47	4. Participaciones en Fondos de Inversión	8.6/12	1 188	1 188	-	47 4. Investment fund shares/units
48	Instituciones Financieras	-	1 188	1 188	-	48 Financial Institutions
49	5. Participaciones en el capital	8.6/13	42 882	42 876	6	49 5. Equity
50	IFM	-	5 827	5 827	-	50 MFIs
51	Otros sectores residentes	-	37 055	37 050	6	51 Other resident sectors
52	C. RESTO DEL MUNDO	8.2/4	324 374	320 023	4 351	52 C. REST OF THE WORLD
53	2. Préstamos y créditos	8.8/3	209 255	209 253	2	53 2. Loans
54	2e. Del cual: euros	8.8/4	51 455	51 455	-	54 2e. Of which: euro
55	3. Valores representativos de deuda	8.8/8	41 193	36 845	4 349	55 3. Debt securities
56	3e. Del cual: euros	8.8/9	11 197	7 398	3 799	56 3e. Of which: euro
57	4. Participaciones en Fondos de Inversión	8.8/10	825	825	-	57 4. Investment fund shares/units
58	4e. Del cual: euros	-	-	-	-	58 3e. Of which: euro
59	5. Participaciones en el capital	8.8/11	73 100	73 100	-	59 5. Equity
60	5e. Del cual: euros	-	-	-	-	60 5e. Of which: euro
61	D. SIN CLASIFICAR	8.2/5	281 254	280 800	454	61 D. UNCLASSIFIED
62	1. Efectivo (todas las monedas)	8.2/10	7 167	7 143	24	62 1. Cash (all currencies)
63	1e. Del cual: euros	-	6 908	6 888	20	63 1e. Of which: euro
64	6. Activo fijo	8.2/11	33 006	32 932	74	64 6. Fixed assets
65	7. Otros activos	8.2/12	241 081	240 725	356	65 7. Remaining assets
66	7e. Del cual: euros	-	61 685	61 685	-	66 7e. Of which: euro
67	TOTAL ACTIVOS	8.2/1	3 063 230	3 042 473	20 757	67 TOTAL ASSETS
68	e Euros	8.2/13	2 547 571	2 532 784	14 787	68 e Euro
69	e Monedas distintas del euro	8.2/14	236 742	231 200	5 542	69 x Other currencies
70	s/c Sin clasificar por monedas.	8.2/15	278 916	278 489	427	70 n/a Not classified by currencies

August 2024 data

8.A Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

A) Balance agregado de las OIFM según los estados de la zona del euro

8.A Balance. Detalle por instituciones

Datos referidos a Agosto de 2024

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.B)/ Credit institutions and CFIs (Table 8.B)	FMM (a) y EDE / MMF (a) & ELMIs	
PASIVO		A=B+C	B	C	LIABILITIES
1 A. RESIDENTES EN ESPAÑA	8.3/2	1 870 244	1 851 251	18 993	1 A. DOMESTIC
2 9. Depósitos	8.9/1	1 851 802	1 851 251	551	2 9. Deposits
3 9e. Del cual: euros	8.9/2	1 828 175	1 827 630	545	3 9e. Of which: euro
4 IFM	8.9/3	131 237	131 188	49	4 MFIs
5 Entidades de crédito y BE	8.9/5	125 522	125 473	49	5 Credit institutions and BE
6 9e. Del cual: euros	-	122 441	122 392	49	6 9e. Of which: euro
7 Fondos del mercado monetario	8.9/7	5 715	5 715	-	7 Money market funds
8 9e. En euros	-	5 683	5 683	-	8 9e. Of which: euro
9 A la vista, a plazo hasta dos años y disponible con preaviso	-	2 432	2 432	-	9 Overnight, up to two years and redeemable at notice
10 A plazo a más de dos años	-	7	7	-	10 With agreed maturity over two years
11 Cesiones temporales	-	3 243	3 243	-	11 Repos
12 9x. En monedas distintas del euro	-	32	32	-	12 9x. Of which: other currencies
13 A la vista, a plazo hasta dos años y disponible con preaviso	-	32	32	-	13 Overnight, up to two years and redeemable at notice
14 A plazo a más de dos años	-	-	-	-	14 With agreed maturity over two years
15 Cesiones temporales	-	-	-	-	15 Repos
16 Administración Central	8.9/8	81 573	81 573	-	16 Central government
17 9e. Depósitos en euros	-	81 440	81 440	-	17 9e. Deposits in euro
18 A la vista, a plazo hasta dos años y disponible con preaviso	-	25 564	25 564	-	18 Overnight, up to two years and redeemable at notice
19 A plazo a más de dos años	-	355	355	-	19 With agreed maturity over two years
20 Cesiones temporales	-	55 521	55 521	-	20 Repos
21 9x. Depósitos en monedas distintas del euro	-	133	133	-	21 9x. Deposits in other currencies
22 A la vista, a plazo hasta dos años y disponible con preaviso	-	133	133	-	22 Overnight, up to two years and redeemable at notice
23 A plazo a más de dos años	-	-	-	-	23 With agreed maturity over two years
24 Cesiones temporales	-	-	-	-	24 Repos
25 Otras Administraciones Públicas	8.9/9	91 090	91 090	-	25 Other general government
26 9e. Depósitos en euros	8.9/10	91 079	91 079	-	26 9e. Deposits in euro
27 9.1e. A la vista	-	81 289	81 289	-	27 9.1e. Overnight
28 9.2e. A plazo	-	9 757	9 757	-	28 9.2e. With agreed maturity
29 Del cual: hasta dos años	-	9 392	9 392	-	29 Of which: up to two years
30 9.3e. Con preaviso	-	-	-	-	30 9.3e. Redeemable at notice
31 9.4e. Cesiones temporales	-	33	33	-	31 9.4e. Repos
32 9x. Depósitos en monedas distintas del euro	-	11	11	-	32 9x. Deposits in other currencies
33 9.1x. A la vista	-	6	6	-	33 9.1x. Overnight
34 9.2x. A plazo	-	5	5	-	34 9.2x. With agreed maturity
35 Del cual: hasta dos años	-	5	5	-	35 Of which: up to two years
36 9.3x. Con preaviso	-	-	-	-	36 9.3x. Redeemable at notice
37 9.4x. Cesiones temporales	-	-	-	-	37 9.4x. Repos
38 Otros sectores residentes	8.10/1	1 547 902	1 547 397	502	38 Other resident sectors
39 9e. Depósitos en euros	8.10/2	1 527 532	1 527 036	497	39 9e. Deposits in euro
40 9.1e. A la vista	8.10/3	1 159 840	1 159 345	495	40 9.1e. Overnight
41 9.2e. A plazo	8.10/4	350 839	350 839	2	41 9.2e. With agreed maturity
42 Del cual: hasta dos años	8.10/5	227 052	227 050	2	42 Of which: up to two years
43 9.3e. Con preaviso	8.10/6	291	291	-	43 9.3e. Redeemable at notice
44 9.4e. Cesiones temporales	8.10/7	16 560	16 560	0	44 9.4e. Repos
45 9x. Depósitos en monedas distintas del euro	8.10/8	20 370	20 361	5	45 9x. Deposits in other currencies
46 9.1x. A la vista	8.10/9	14 417	14 414	5	46 9.1x. Overnight
47 9.2x. A plazo	8.10/10	5 950	5 950	-	47 9.2x. With agreed maturity
48 Del cual: hasta dos años	8.10/11	5 467	5 467	-	48 Of which: up to two years
49 9.3x. Con preaviso	8.10/12	-	-	-	49 9.3x. Redeemable at notice
50 9.4x. Cesiones temporales	8.10/13	0	0	-	50 9.4x. Repos
51 10. Participaciones de los fondos del mercado monetario	8.91/11	18 442	-	18 442	51 10. Money market fund shares/units

August 2024 data

8.A Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS

A) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

A) Balance agregado de las OIFM según los estados de la zona del euro

8.A Balance. Detalle por instituciones

Datos referidos a Agosto de 2024

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.B)/ Credit institutions and CFI (Table 8.B)	FMM (a) y EDE / MMF (a) & ELMs		
		A=B+C	B	C		
PASIVO (continuación)					LIABILITIES (continued)	
52 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	8.3/3	271 073	270 931	142	52 B. RESIDENTS IN OTHER EURO AREA COUNTRIES	
53 9. Depósitos	8.11/1	271 000	270 931	68	53 9. Deposits	
54 9e. Del cual: euros	8.11/2	219 462	219 394	68	54 9e. Of which: euro	
55 IFM	8.11/3	192 671	192 667	4	55 MFIs	
56 Entidades de crédito, BCE y otros bancos centrales nacionales.	8.11/5	191 096	191 091	-	56 Credit institutions, ECB and others NCBs	
57 9e. Del cual: euros	-	160 905	160 901	-	57 9e. Of which: euro	
58 Fondos del mercado monetario	8.11/7	1 575	1 575	-	58 Money market funds	
59 9e. En euros	-	1 280	1 280	-	59 9e. Of which: euro	
60 A la vista, a plazo hasta dos años y disponible con preaviso	-	207	207	-	60 Overnight, up to two years and redeemable at notice	
61 A plazo a más de dos años	-	20	20	-	61 With agreed maturity over two years	
62 9.4e. Cesiones temporales	-	1 053	1 053	-	62 9.4e. Repos	
63 9x. En monedas distintas del euro	-	296	296	-	63 9x. Of which: other currencies	
64 A la vista, a plazo hasta dos años y disponible con preaviso	-	296	296	-	64 Overnight, up to two years and redeemable at notice	
65 A plazo a más de dos años	-	-	-	-	65 With agreed maturity over two years	
66 9.4x. Cesiones temporales	-	-	-	-	66 9.4x. Repos	
67 Administración Central	8.11/8	7 048	7 048	-	67 Central government	
68 9e. Depósitos en euros	-	6 423	6 423	-	68 9e. Deposits in euro	
69 A la vista, a plazo hasta dos años y disponible con preaviso	-	5 123	5 123	-	69 Overnight, up to two years and redeemable at notice	
70 A plazo a más de dos años	-	-	-	-	70 With agreed maturity over two years	
71 9.4e. Cesiones temporales	-	1 300	1 300	-	71 9.4e. Repos	
72 9x. Del cual: monedas distintas del euro	-	625	625	-	72 9x. Of which: other currencies	
73 A la vista, a plazo hasta dos años y disponible con preaviso	-	47	47	-	73 Overnight, up to two years and redeemable at notice	
74 A plazo a más de dos años	-	578	578	-	74 With agreed maturity over two years	
75 9.4x. Cesiones temporales	-	-	-	-	75 9.4x. Repos	
76 Otras Administraciones Públicas	8.11/9	18	18	-	76 Other general government	
77 9e. Depósitos en euros	8.11/10	18	18	-	77 9e. Deposits in euro	
78 9.1e. A la vista	-	0	0	-	78 9.1e. Overnight	
79 9.2e. A plazo	-	18	18	-	79 9.2e. With agreed maturity	
80 Del cual: hasta dos años	-	18	18	-	80 Of which: up to two years	
81 9.3e. Con preaviso	-	-	-	-	81 9.3e. Redeemable at notice	
82 9.4e. Cesiones temporales	-	-	-	-	82 9.4e. Repos	
83 9x. Depósitos en monedas distintas del euro	-	-	-	-	83 9x. Deposits in other currencies	
84 9.1x. A la vista	-	-	-	-	84 9.1x. Overnight	
85 9.2x. A plazo	-	-	-	-	85 9.2x. With agreed maturity	
86 Del cual: hasta dos años	-	-	-	-	86 Of which: up to two years	
87 9.3x. Con preaviso	-	-	-	-	87 9.3x. Redeemable at notice	
88 9.4x. Cesiones temporales	-	-	-	-	88 9.4x. Repos	
89 Otros sectores residentes	8.12/1	71 263	71 199	64	89 Other resident sectors	
90 9e. Depósitos en euros	8.12/2	50 836	50 772	64	90 9e. Deposits in euro	
91 9.1e. A la vista	8.12/3	13 810	13 746	64	91 9.1e. Overnight	
92 9.2e. A plazo	8.12/4	25 570	25 570	-	92 9.2e. With agreed maturity	
93 Del cual: hasta dos años	8.12/5	14 674	14 674	-	93 Of which: up to two years	
94 9.3e. Con preaviso	8.12/6	375	375	-	94 9.3e. Redeemable at notice	
95 9.4e. Cesiones temporales	8.12/7	11 081	11 081	-	95 9.4e. Repos	
96 9x. Depósitos en monedas distintas del euro	8.12/8	20 426	20 426	0	96 9x. Deposits in other currencies	
97 9.1x. A la vista	8.12/9	910	910	0	97 9.1x. Overnight	
98 9.2x. A plazo	8.12/10	16 820	16 820	-	98 9.2x. With agreed maturity	
99 Del cual: hasta dos años	8.12/11	7 439	7 439	-	99 Of which: up to two years	
100 9.3x. Con preaviso	8.12/12	4	4	-	100 9.3x. Redeemable at notice	
101 9.4x. Cesiones temporales	8.13/13	2 693	2 693	-	101 9.4x. Repos	
102 10. Participaciones en los fondos del mercado monetario	8.91/12	73	-	73	102 10. Money market fund shares/units	

August 2024 data

EUR millions

8.A Balance sheet by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the area euro returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.1 Assets=Liabilities of other MFIs by institutions

EUR billions

	OMFIs Total (a)	Credit institut. and CFI's (b)	Deposit-taking institutions (c)	Official Credit Institute	CFI (d)	MMF & ELMIs (e)
	1=2+6	2=3+4+5	3	4	5	6
18	2 645.2	2 638.2	2 536.5	37.1	64.6	7.0
19	2 676.9	2 672.7	2 575.7	32.4	64.6	4.2
20	2 892.9	2 888.0	2 800.7	35.0	52.3	4.9
21	3 003.1	2 997.6	2 904.3	38.4	54.9	5.4
22	2 973.9	2 968.0	2 879.0	30.4	58.5	5.9
23	3 015.8	3 003.9	2 912.6	32.3	59.0	11.9
23 Mar	2 966.2	2 959.7	2 875.2	28.5	55.9	6.5
Apr	2 960.6	2 953.7	2 866.4	31.3	56.1	6.9
May	2 994.7	2 987.4	2 900.6	31.1	55.7	7.3
Jun	2 993.6	2 985.8	2 896.7	32.0	57.1	7.9
Jul	2 979.7	2 971.4	2 882.8	32.1	56.4	8.3
Aug	2 957.4	2 948.8	2 862.2	31.0	55.7	8.6
Sep	2 987.3	2 978.3	2 889.3	33.0	55.9	9.1
Oct	2 983.9	2 973.7	2 883.6	34.6	55.5	10.2
Nov	3 044.4	3 033.1	2 941.4	35.0	56.7	11.3
Dec	3 015.8	3 003.9	2 912.6	32.3	59.0	11.9
24 Jan	3 020.7	3 007.9	2 918.9	32.9	56.1	12.8
Feb	3 025.5	3 011.5	2 922.6	33.6	55.2	14.0
Mar	3 030.2	3 014.9	2 925.1	34.3	55.5	15.4
Apr	3 037.1	3 020.3	2 930.1	35.2	55.1	16.8
May	3 035.5	3 017.4	2 926.1	36.1	55.3	18.1
Jun	3 040.4	3 021.1	2 928.4	36.1	56.6	19.3
Jul	3 054.1	3 034.0	2 942.4	35.9	55.7	20.2
Aug P	3 063.2	3 042.5	2 950.1	36.6	55.7	20.8

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.2 Assets: summary

EUR billions

	Total	By residence				By instrument							By currencies		
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not classi- fied by residen ce of issuer	Loans	Debt secu- rities	Invest- ment fund share units (d)	Equity (e)	Cash	Fixed assets	Remain- ing assets	Euro	Other curren- cies	Unclassi- fied
		2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15=11+12
	=13 a 15 =6 a 12 1=2 a 5														
18	2 645.2	1 931.3	224.6	208.2	281.1	1 731.6	448.6	2.1	181.8	8.7	34.7	237.6	2 216.6	132.7	295.9
19	2 676.9	1 877.5	264.2	235.1	300.2	1 744.8	433.1	2.9	195.9	9.4	41.1	249.7	2 208.9	152.1	316.0
20	2 892.9	2 083.0	284.8	231.0	294.1	1 932.5	477.1	3.3	185.9	8.7	40.1	245.3	2 443.8	155.8	293.4
21	3 003.1	2 170.3	298.0	259.9	274.8	2 106.0	431.8	2.4	187.9	8.3	36.4	230.1	2 526.5	196.6	279.9
22	2 973.9	2 037.8	342.7	281.2	312.2	2 016.2	464.0	2.4	179.1	7.8	35.0	269.4	2 464.4	210.4	299.0
23	3 015.8	2 016.6	409.8	301.8	287.6	2 063.5	471.5	2.4	190.9	8.3	33.8	245.5	2 502.8	229.3	283.7
23 Mar	2 966.2	2 034.5	355.4	276.6	299.7	1 999.0	479.9	2.1	185.5	7.6	34.6	257.4	2 468.3	206.7	291.3
Apr	2 960.6	2 011.2	370.3	271.8	307.3	1 986.2	476.2	2.1	188.7	7.3	34.5	265.5	2 460.8	202.0	297.8
May	2 994.7	2 044.2	369.9	276.8	303.8	2 028.5	473.2	2.1	187.1	7.4	34.4	261.9	2 492.4	208.4	294.0
Jun	2 993.6	2 021.3	386.7	280.0	305.6	2 022.4	476.1	2.0	187.4	7.5	34.3	263.8	2 486.8	210.3	296.5
Jul	2 979.7	2 009.8	388.9	275.0	305.9	2 011.1	472.7	2.1	187.9	7.6	34.2	264.1	2 480.6	202.4	296.6
Aug	2 957.4	1 996.2	381.0	277.5	302.7	1 994.3	470.0	2.1	188.3	7.6	34.1	261.0	2 460.1	204.1	293.2
Sep	2 987.3	2 005.7	385.3	286.6	309.7	2 017.0	471.0	2.2	187.5	7.3	33.9	268.6	2 471.8	219.3	296.2
Oct	2 983.9	2 003.4	387.8	286.0	306.7	2 017.8	470.2	2.3	186.9	7.8	33.7	265.2	2 469.3	220.5	294.2
Nov	3 044.4	2 057.5	400.7	289.6	296.6	2 082.7	473.9	2.4	188.8	7.8	33.8	255.0	2 533.0	223.2	288.1
Dec	3 015.8	2 016.6	409.8	301.8	287.6	2 063.5	471.5	2.4	190.9	8.3	33.8	245.5	2 502.8	229.3	283.7
24 Jan	3 020.7	2 029.0	414.0	301.9	276.0	2 078.2	472.1	2.2	192.3	7.6	33.6	234.8	2 521.9	223.1	275.7
Feb	3 025.5	2 009.9	430.8	306.4	278.4	2 069.9	480.2	2.3	194.7	7.3	32.9	238.2	2 523.0	225.4	277.0
Mar	3 030.2	1 982.8	444.9	317.3	285.2	2 056.0	486.3	2.2	200.5	7.7	33.3	244.2	2 513.0	232.7	284.5
Apr	3 037.1	1 985.2	453.4	312.4	286.1	2 056.9	493.6	2.4	198.1	7.2	33.2	245.7	2 523.8	229.1	284.3
May	3 035.5	1 990.1	444.4	318.3	282.7	2 054.7	495.1	2.6	200.4	6.9	33.2	242.7	2 521.0	231.3	283.2
Jun	3 040.4	1 985.2	442.2	331.2	281.8	2 059.3	499.0	2.6	197.7	6.8	33.1	242.0	2 514.8	243.4	282.2
Jul	3 054.1	1 998.9	450.5	329.4	275.3	2 079.0	497.7	2.9	199.1	7.3	33.1	234.9	2 533.1	243.6	277.5
Aug	P 3 063.2	2 013.6	444.0	324.4	281.3	2 081.1	499.5	2.9	198.4	7.2	33.0	241.1	2 547.6	236.7	278.9

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.3 Liabilities: summary

EUR billions

	Total	By residence				By instrument					By currencies		
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not - classi- fied by residen- ce of holder (d)	Deposits (e)	Money market fund shares/ units (f)	Debt securi- ties issued	Capital and reserves	Remain- ing liabili- ties	Euro	Other curren- cies	Unclas- sified
	11 a 13 6 a 10 = 1=2 a 5=	2	3	4	5=8 a 10	6	7	8	9	10	11	12	13=9+10
18	2 645.2	1 698.9	151.3	113.3	681.7	1 956.7	6.8	230.0	269.4	182.2	2 109.9	122.2	413.1
19	2 676.9	1 702.2	164.6	101.1	708.9	1 964.2	3.8	247.2	268.3	193.5	2 124.6	134.5	417.8
20	2 892.9	1 952.9	148.7	91.9	699.5	2 188.8	4.6	249.4	261.7	188.5	2 356.5	132.6	403.8
21	3 003.1	2 051.2	155.7	91.4	704.7	2 293.9	4.5	269.5	255.0	180.1	2 443.6	162.5	397.0
22	2 973.9	1 886.4	231.6	113.3	742.6	2 226.0	5.2	281.1	246.7	214.7	2 370.7	196.6	406.6
23	3 015.8	1 788.8	313.7	129.2	784.1	2 221.2	10.5	321.9	259.2	203.0	2 377.3	227.4	411.1
23 Mar	2 966.2	1 810.0	288.3	115.6	752.4	2 207.9	5.9	291.2	246.6	214.5	2 367.0	192.5	406.7
Apr	2 960.6	1 800.8	290.1	118.5	751.2	2 203.2	6.2	292.6	248.4	210.3	2 359.4	197.1	404.1
May	2 994.7	1 805.2	302.7	121.0	765.7	2 222.4	6.6	300.8	249.4	215.6	2 376.4	208.5	409.9
Jun	2 993.6	1 780.9	299.2	126.6	786.9	2 199.6	7.1	305.3	251.7	229.9	2 360.9	207.0	425.7
Jul	2 979.7	1 765.9	302.2	121.8	789.8	2 182.2	7.6	307.1	253.6	229.1	2 349.9	203.7	426.1
Aug	2 957.4	1 760.4	293.1	121.9	782.0	2 167.5	7.9	311.3	255.6	215.2	2 334.8	207.6	415.0
Sep	2 987.3	1 764.3	299.5	131.3	792.3	2 186.7	8.3	315.7	253.9	222.7	2 349.8	219.7	417.8
Oct	2 983.9	1 752.3	313.2	124.7	793.8	2 180.8	9.3	318.1	255.2	220.5	2 346.2	218.3	419.4
Nov	3 044.4	1 784.6	322.5	138.8	798.5	2 235.8	10.0	326.8	256.2	215.5	2 398.9	227.5	417.9
Dec	3 015.8	1 788.8	313.7	129.2	784.1	2 221.2	10.5	321.9	259.2	203.0	2 377.3	227.4	411.1
24 Jan	3 020.7	1 765.2	305.8	145.3	804.5	2 204.6	11.7	331.3	262.0	211.1	2 366.4	230.3	424.1
Feb	3 025.5	1 797.5	296.5	139.8	791.7	2 220.7	13.0	325.9	262.7	203.0	2 385.0	224.8	415.7
Mar	3 030.2	1 809.9	286.8	133.2	800.4	2 215.3	14.6	333.5	259.8	207.1	2 387.6	226.0	416.6
Apr	3 037.1	1 815.6	279.4	136.1	806.0	2 215.2	16.0	334.9	261.8	209.3	2 397.0	219.8	420.4
May	3 035.5	1 828.9	281.3	133.4	791.9	2 226.4	17.3	327.6	262.6	201.7	2 394.4	226.3	414.9
Jun	3 040.4	1 863.7	260.5	124.5	791.8	2 230.1	18.4	322.3	265.4	204.2	2 392.9	226.3	421.1
Jul	3 054.1	1 847.5	271.4	138.2	797.0	2 237.8	19.3	324.0	267.0	205.9	2 397.1	230.6	426.3
Aug	P 3 063.2	1 870.2	271.1	128.6	793.3	2 250.1	19.9	327.1	268.6	197.7	2 417.5	228.5	417.3

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.4 Assets: Domestic

EUR billions

	Total	Loans								Debt securities		Invest- ment fund shares/ units (c)	Equity (d)
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs total	Euro	General government (a)	Euro	Other resi- dent sectors (b)	Euro	Total	Euro		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10		
18	1 931.3	1 494.6	1 477.6	249.2	246.0	69.0	68.9	1 176.4	1 162.7	362.4	362.3	0.6	73.8
19	1 877.5	1 455.7	1 438.8	229.8	226.0	66.9	66.9	1 159.0	1 145.9	342.0	341.7	0.6	79.2
20	2 083.0	1 635.2	1 621.6	360.7	358.0	77.3	77.3	1 197.2	1 186.3	372.4	372.3	2.2	73.2
21	2 170.3	1 761.7	1 747.0	485.6	482.5	81.6	81.6	1 194.5	1 183.0	329.8	329.6	0.9	77.9
22	2 037.8	1 623.9	1 608.6	354.4	350.2	82.0	82.0	1 187.4	1 176.3	336.1	336.0	0.8	77.1
23	2 016.6	1 602.0	1 587.5	374.6	369.3	79.2	79.2	1 148.3	1 139.1	332.8	332.7	0.9	80.9
23 Mar	2 034.5	1 608.5	1 593.7	351.4	346.7	83.1	83.1	1 174.0	1 163.8	345.3	345.1	0.8	80.0
Apr	2 011.2	1 590.6	1 576.6	336.8	332.9	82.3	82.3	1 171.4	1 161.3	338.1	338.0	0.8	81.7
May	2 044.2	1 627.8	1 612.8	380.3	374.9	83.9	83.9	1 163.7	1 154.0	333.9	333.8	0.8	81.6
Jun	2 021.3	1 602.7	1 588.7	340.8	336.3	85.9	85.9	1 176.1	1 166.5	336.4	336.3	0.8	81.3
Jul	2 009.8	1 596.3	1 582.4	349.2	344.6	81.8	81.8	1 165.3	1 155.9	331.8	331.7	0.8	80.8
Aug	1 996.2	1 584.5	1 570.4	348.8	344.9	81.0	81.0	1 154.7	1 144.5	330.0	329.8	0.8	80.9
Sep	2 005.7	1 590.1	1 575.0	355.5	350.3	80.7	80.7	1 153.9	1 144.1	333.7	333.5	0.8	81.0
Oct	2 003.4	1 590.3	1 575.6	362.8	357.8	78.5	78.5	1 148.9	1 139.2	331.5	331.4	0.8	80.7
Nov	2 057.5	1 638.7	1 624.4	403.2	398.4	78.0	78.0	1 157.4	1 148.0	336.5	336.4	0.8	81.4
Dec	2 016.6	1 602.0	1 587.5	374.6	369.3	79.2	79.2	1 148.3	1 139.1	332.8	332.7	0.9	80.9
24 Jan	2 029.0	1 613.9	1 600.7	397.6	393.3	78.7	78.7	1 137.7	1 128.7	333.4	333.3	0.8	80.8
Feb	2 009.9	1 592.2	1 579.5	375.7	371.9	79.0	79.0	1 137.5	1 128.5	335.0	334.8	0.9	81.8
Mar	1 982.8	1 560.9	1 549.1	338.5	335.6	79.1	79.1	1 143.4	1 134.4	337.7	337.5	0.9	83.3
Apr	1 985.2	1 560.3	1 548.3	338.2	335.3	79.4	79.4	1 142.7	1 133.6	341.3	341.2	0.9	82.8
May	1 990.1	1 567.1	1 555.2	344.1	341.3	81.0	81.0	1 142.0	1 133.0	339.6	339.5	0.9	82.6
Jun	1 985.2	1 559.6	1 547.5	315.8	312.7	83.5	83.5	1 160.2	1 151.3	342.7	342.6	0.9	82.1
Jul	1 998.9	1 573.1	1 561.3	343.8	340.8	76.7	76.7	1 152.7	1 143.8	342.7	342.6	0.9	82.2
Aug	P 2 013.6	1 587.1	1 576.3	366.5	363.8	75.0	75.0	1 145.7	1 137.6	343.1	343.0	0.9	82.4

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.5 Assets. Domestic
Debt securities

EUR billions

	of which:		MFIs			General government		Other resident sectors	
	Total	Euro	Total	of which:		of which:		of which:	
				Euro	Up to 2 years	Total	Euro	Total	Euro
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
18	362.4	362.3	6.8	6.8	1.8	193.5	193.4	162.2	162.1
19	342.0	341.7	8.6	8.5	1.3	177.4	177.3	156.0	155.9
20	372.4	372.3	9.0	9.0	1.0	195.8	195.7	167.6	167.5
21	329.8	329.6	11.2	11.2	0.8	198.5	198.4	120.1	120.0
22	336.1	336.0	13.2	13.2	0.2	214.9	214.8	108.0	108.0
23	332.8	332.7	17.8	17.9	0.3	212.2	212.1	102.8	102.7
23 Mar	345.3	345.1	16.1	16.1	0.2	222.7	222.6	106.5	106.5
Apr	338.1	338.0	15.9	15.9	0.2	216.5	216.4	105.7	105.7
May	333.9	333.8	16.8	16.8	0.2	213.1	213.0	104.0	104.0
Jun	336.4	336.3	17.3	17.3	0.2	214.2	214.1	104.9	104.9
Jul	331.8	331.7	17.3	17.3	0.4	211.0	210.9	103.5	103.4
Aug	330.0	329.8	17.5	17.5	0.5	210.0	209.9	102.5	102.4
Sep	333.7	333.5	17.6	17.6	0.5	215.5	215.4	100.5	100.5
Oct	331.5	331.4	17.7	17.7	0.5	213.7	213.6	100.1	100.0
Nov	336.5	336.4	18.3	18.3	0.6	214.3	214.2	103.9	103.9
Dec	332.8	332.7	17.8	17.9	0.3	212.2	212.1	102.8	102.7
24 Jan	333.4	333.3	18.0	18.0	0.3	212.8	212.7	102.6	102.6
Feb	335.0	334.8	17.8	17.8	0.3	216.8	216.7	100.3	100.3
Mar	337.7	337.5	17.8	17.8	0.3	219.1	219.0	100.7	100.7
Apr	341.3	341.2	17.8	17.8	0.2	223.5	223.4	100.0	100.0
May	339.6	339.5	17.5	17.6	0.3	224.7	224.6	97.4	97.3
Jun	342.7	342.6	17.4	17.4	0.3	225.9	225.8	99.4	99.4
Jul	342.7	342.6	17.4	17.4	0.3	227.3	227.2	98.0	98.0
Aug P	343.1	343.0	17.6	17.6	0.5	229.0	228.9	96.5	96.5

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.6 Assets. Other euro area countries

EUR billions

	Total	Loans								Debt securities		Investment fund shares/ units (b)	Equity (c)
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs total	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro		
+12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13	
18	224.6	128.0	112.5	88.3	77.4	0.1	0.1	39.6	35.0	64.2	60.3	0.6	31.7
19	264.2	161.4	145.9	109.3	98.6	0.2	0.2	51.9	47.2	66.6	63.2	0.4	35.8
20	284.8	162.0	145.9	114.6	102.6	0.2	0.2	47.3	43.0	79.3	76.8	0.6	42.9
21	298.0	182.1	158.7	126.5	107.9	0.3	0.3	55.2	50.5	73.2	70.0	0.9	41.8
22	342.7	215.7	193.3	153.1	135.6	0.5	0.5	62.1	57.2	91.6	88.9	0.9	34.6
23	409.8	270.5	241.1	210.7	187.3	0.5	0.4	59.4	53.3	100.2	97.7	1.1	38.0
23 Mar	355.4	221.7	200.5	166.3	150.2	0.5	0.5	54.9	49.8	97.1	94.5	0.9	35.8
Apr	370.3	231.0	209.5	179.0	162.8	0.4	0.4	51.6	46.3	100.6	98.2	0.9	37.8
May	369.9	233.5	211.3	180.8	164.0	0.4	0.4	52.2	46.9	99.9	97.5	0.8	35.7
Jun	386.7	250.0	225.8	192.5	173.7	0.4	0.4	57.1	51.6	100.1	97.6	0.9	35.7
Jul	388.9	250.6	228.9	195.6	179.7	0.5	0.5	54.5	48.8	101.4	99.0	0.9	36.0
Aug	381.0	243.3	220.7	189.8	173.0	0.5	0.5	53.0	47.2	100.3	97.9	0.9	36.5
Sep	385.3	251.6	225.9	195.9	176.5	0.5	0.5	55.3	48.8	96.8	94.4	1.0	35.8
Oct	387.8	252.6	227.6	196.9	178.1	0.5	0.5	55.3	49.1	98.3	95.8	1.0	35.9
Nov	400.7	264.5	236.3	207.1	185.0	0.5	0.5	57.0	50.8	98.4	95.9	1.0	36.7
Dec	409.8	270.5	241.1	210.7	187.3	0.5	0.4	59.4	53.3	100.2	97.7	1.1	38.0
24 Jan	414.0	272.8	245.7	216.3	195.7	0.5	0.5	56.0	49.5	101.1	98.6	1.0	39.1
Feb	430.8	282.5	256.0	225.5	205.5	0.4	0.4	56.5	50.1	106.8	104.3	1.1	40.5
Mar	444.9	292.0	262.3	230.7	207.7	0.4	0.4	60.9	54.2	108.8	106.5	1.0	43.0
Apr	453.4	297.6	270.6	235.4	215.1	1.2	1.2	60.9	54.2	112.8	110.4	1.0	42.0
May	444.4	284.7	257.4	227.7	207.1	0.4	0.4	56.6	49.8	115.1	112.7	1.1	43.5
Jun	442.2	283.5	253.6	227.9	204.6	0.4	0.4	55.2	48.5	115.7	113.2	1.1	41.8
Jul	450.5	293.3	265.3	237.6	216.2	0.4	0.4	55.2	48.6	113.3	110.8	1.2	42.7
Aug P	444.0	284.7	258.1	227.7	207.7	0.4	0.4	56.5	50.0	115.2	112.9	1.2	42.9

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.7 Assets. Other euro area countries
Debt securities

EUR billions

	of which:		MFIs			General government		Other resident sectors	
	Total	Euro	of which:			of which:		of which:	
	1=3+6+8	2=4+7+9	Total	Euro	Up to 2 years	Total	Euro	Total	Euro
			3	4	5	6	7	8	9
18	64.2	60.3	3.7	3.5	0.1	48.4	48.2	12.1	8.7
19	66.6	63.2	5.9	5.7	0.2	46.6	46.2	14.1	11.3
20	79.3	76.8	7.3	7.0	0.2	57.8	57.4	14.2	12.3
21	73.2	70.0	8.9	8.5	0.9	47.6	47.3	16.6	14.2
22	91.6	88.9	10.4	10.1	0.2	61.1	60.8	20.1	18.0
23	100.2	97.7	13.8	13.6	0.3	63.5	63.2	22.9	20.9
23 Mar	97.1	94.5	11.9	11.7	0.2	64.1	63.8	21.1	19.0
Apr	100.6	98.2	11.9	11.7	0.3	68.2	67.8	20.5	18.6
May	99.9	97.5	12.6	12.4	0.3	66.8	66.5	20.5	18.6
Jun	100.1	97.6	13.1	12.9	0.2	65.8	65.5	21.1	19.3
Jul	101.4	99.0	13.2	13.0	0.3	67.0	66.7	21.2	19.4
Aug	100.3	97.9	13.2	13.0	0.3	66.1	65.8	21.0	19.1
Sep	96.8	94.4	13.3	13.1	0.2	62.4	62.1	21.1	19.2
Oct	98.3	95.8	12.9	12.7	0.2	64.0	63.6	21.4	19.4
Nov	98.4	95.9	13.3	13.1	0.3	62.8	62.5	22.3	20.3
Dec	100.2	97.7	13.8	13.6	0.3	63.5	63.2	22.9	20.9
24 Jan	101.1	98.6	14.0	13.8	0.3	64.7	64.4	22.5	20.5
Feb	106.8	104.3	14.7	14.5	0.4	69.4	69.0	22.8	20.9
Mar	108.8	106.5	15.6	15.4	0.3	70.4	70.1	22.9	21.0
Apr	112.8	110.4	15.8	15.6	0.3	73.5	73.2	23.5	21.6
May	115.1	112.7	16.3	16.2	0.4	74.6	74.3	24.1	22.3
Jun	115.7	113.2	16.6	16.4	0.6	74.4	74.0	24.7	22.8
Jul	113.3	110.8	16.9	16.7	1.0	71.3	70.9	25.1	23.2
Aug P	115.2	112.9	16.8	16.6	0.8	73.7	73.3	24.7	22.9

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.8 Assets. Rest of the world

EUR billions

	of which		Loans					Debt securities		Invest- ment fund shares/ units (a)	Equity (b)		
	Total	Euro	Total	of which	CI and CFIs	General Govern- ment	Other resident sectors	Total	of which				
												Euro	Euro
1=3+8+10	2	3	4	5	6	7	8	9	10	11			
18	208.2	40.2	109.0	35.9	59.1	3.8	46.1	22.0	4.3	0.9	76.3		
19	235.1	42.7	127.7	36.6	71.6	3.0	53.1	24.6	6.1	2.0	80.9		
20	231.0	44.8	135.2	36.1	75.8	2.9	56.5	25.4	8.6	0.5	69.9		
21	259.9	47.4	162.3	37.9	91.1	3.6	67.7	28.9	9.5	0.6	68.2		
22	281.2	47.7	176.6	37.4	93.0	3.8	79.9	36.3	10.3	0.8	67.5		
23	301.8	56.3	191.0	43.2	106.0	4.0	81.0	38.5	13.1	0.4	72.0		
23 Mar	276.6	48.4	168.9	37.3	88.5	3.9	76.5	37.6	11.2	0.5	69.7		
Apr	271.8	48.3	164.6	37.1	87.9	3.5	73.2	37.6	11.2	0.4	69.2		
May	276.8	48.5	167.2	36.3	88.3	3.5	75.4	39.4	12.2	0.5	69.8		
Jun	280.0	50.5	169.6	37.8	88.1	3.5	77.9	39.7	12.6	0.3	70.4		
Jul	275.0	49.9	164.2	37.3	84.5	3.5	76.2	39.4	12.6	0.3	71.0		
Aug	277.5	52.2	166.5	39.6	88.6	3.5	74.4	39.7	12.6	0.3	71.0		
Sep	286.6	51.1	175.2	38.9	93.9	3.6	77.7	40.5	12.2	0.3	70.6		
Oct	286.0	48.7	174.9	36.2	92.4	3.6	78.8	40.4	12.5	0.4	70.3		
Nov	289.6	51.1	179.5	38.9	97.7	3.7	78.1	38.9	12.2	0.5	70.7		
Dec	301.8	56.3	191.0	43.2	106.0	4.0	81.0	38.5	13.1	0.4	72.0		
24 Jan	301.9	58.5	191.6	45.2	105.7	5.0	80.9	37.5	13.4	0.4	72.4		
Feb	306.4	59.8	195.2	46.6	110.8	5.0	79.4	38.5	13.2	0.4	72.3		
Mar	317.3	63.8	203.0	49.8	111.5	5.0	86.5	39.8	14.0	0.3	74.3		
Apr	312.4	60.8	199.1	47.0	107.1	5.0	87.0	39.5	13.7	0.5	73.3		
May	318.3	63.3	203.0	48.9	114.9	4.9	83.2	40.3	14.4	0.6	74.3		
Jun	331.2	67.2	216.2	52.8	122.4	5.2	88.6	40.6	14.4	0.6	73.8		
Jul	329.4	62.4	212.6	51.2	120.9	5.2	86.6	41.7	11.2	0.8	74.3		
Aug	P 324.4	62.7	209.3	51.5	117.1	5.8	86.4	41.2	11.2	0.8	73.1		

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.9 Liabilities. Domestic deposits by sectors, with deposits of other general government by instrument

EUR billions

	of which		By sector									Other general government By instruments deposits			
	Total	Euro	MFIs					General government (a)			Other resident sectors (b)	Over- night	of which		Other
			of which		Credit institutions subject to reserve requirements and BE	of which	Money market funds	Central government	of which						
			Total	Euro					with a- greed ma- turity up to 2 years	Other general govern- ment			Euro		
11	2	3=5+7	4	5	6	7	8	+15	10	11	12	13	14	15	
1=3+8+9+															
18	1 692.2	1 671.2	290.6	285.1	287.8	31.5	2.8	15.6	56.2	56.2	1 329.8	51.3	4.8	4.1	0.1
19	1 698.4	1 674.1	256.4	249.8	254.0	32.8	2.5	15.4	54.0	54.0	1 372.6	49.9	4.1	3.6	0.1
20	1 948.3	1 922.0	372.0	366.7	369.8	27.0	2.2	17.2	63.6	63.6	1 495.6	60.6	2.8	2.4	0.1
21	2 046.8	2 019.9	411.3	407.3	409.4	21.9	1.8	22.9	74.1	74.1	1 538.6	70.8	3.1	1.9	0.2
22	1 881.2	1 854.3	243.8	238.6	241.7	21.7	2.1	25.3	70.7	70.7	1 541.3	63.4	7.3	5.7	0.0
23	1 778.4	1 751.5	146.6	141.1	143.7	22.9	2.9	23.6	73.0	72.9	1 535.2	64.7	8.2	7.7	0.0
23 Mar	1 804.2	1 778.3	208.0	202.8	205.2	29.2	2.8	25.2	72.0	72.0	1 498.9	63.0	9.0	8.0	0.0
Apr	1 794.7	1 770.3	207.9	203.6	204.4	29.1	3.4	25.0	71.8	71.8	1 490.0	62.7	9.1	8.2	0.0
May	1 798.8	1 772.7	213.3	207.6	210.3	30.0	3.0	23.9	71.3	71.3	1 490.2	61.6	9.7	8.9	0.0
Jun	1 773.9	1 748.8	160.3	155.4	157.8	32.2	2.4	28.6	76.7	76.7	1 508.3	67.2	9.4	8.7	0.0
Jul	1 758.4	1 733.4	159.8	154.9	156.8	32.1	3.1	28.7	78.5	78.5	1 491.4	68.6	9.9	9.3	0.0
Aug	1 752.6	1 728.7	156.3	152.1	153.2	29.5	3.1	24.6	82.5	82.5	1 489.2	71.6	10.8	10.3	0.0
Sep	1 756.0	1 731.9	151.8	146.3	149.1	27.6	2.8	24.2	82.1	82.1	1 497.9	71.1	10.9	10.4	0.0
Oct	1 743.1	1 719.2	153.1	147.7	149.7	26.0	3.4	25.5	81.4	81.4	1 483.1	70.6	10.8	10.3	0.0
Nov	1 774.7	1 749.8	155.6	150.1	152.1	25.0	3.5	25.4	90.7	90.7	1 503.0	81.7	8.9	8.4	0.0
Dec	1 778.4	1 751.5	146.6	141.1	143.7	22.9	2.9	23.6	73.0	72.9	1 535.2	64.7	8.2	7.7	0.0
24 Jan	1 753.7	1 729.7	144.6	140.2	140.7	21.4	3.9	28.0	67.8	67.8	1 513.3	59.3	8.5	8.1	0.0
Feb	1 784.9	1 761.9	145.2	141.3	140.8	21.4	4.3	58.4	70.0	70.0	1 511.3	61.5	8.5	8.0	0.0
Mar	1 795.9	1 772.9	130.1	126.9	125.5	22.1	4.6	70.9	68.7	68.7	1 526.2	60.2	8.5	8.1	0.0
Apr	1 800.5	1 778.0	129.9	126.7	124.8	22.0	5.1	89.2	68.3	68.3	1 513.2	59.9	8.3	7.9	0.0
May	1 812.9	1 790.2	129.9	126.8	124.2	20.8	5.7	86.3	67.7	67.6	1 529.0	59.2	8.4	8.0	0.0
Jun	1 846.6	1 823.3	127.0	123.4	121.5	21.0	5.5	76.6	74.4	74.4	1 568.5	65.9	8.5	8.1	0.1
Jul	1 829.6	1 805.8	128.3	125.0	122.4	21.0	5.9	72.9	85.5	85.5	1 543.0	76.5	9.0	8.7	0.0
Aug	P 1 851.8	1 828.2	131.2	128.1	125.5	21.0	5.7	81.6	91.1	91.1	1 547.9	81.3	9.8	9.4	0.0

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.10 Liabilities. Domestic deposits: other resident sectors

EUR billions

	Total	Deposits in euro						Deposits in other currencies					
		Total	Over-night	of which:		Rede-emable at notice	Repos	Total	Over-night	of which:		Rede-emable at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	up to 2 years		
1=2+8	2=3+4+6+7	3	4	5	6	7	+12+13 8=9+10+	9	10	11	12	13	
18	1 329.8	1 314.4	919.3	372.4	177.8	0.1	22.6	15.4	10.0	5.4	5.0	-	-
19	1 372.6	1 354.9	1 006.9	329.1	150.0	0.3	18.5	17.7	12.7	5.0	4.6	-	-
20	1 495.6	1 474.7	1 146.5	307.1	121.4	0.1	20.9	21.0	16.6	4.4	4.1	-	-
21	1 538.6	1 515.8	1 245.3	250.2	86.9	0.1	20.1	22.8	19.1	3.7	2.9	-	-
22	1 541.3	1 519.7	1 276.7	231.3	86.7	0.1	11.7	21.6	16.1	5.4	4.5	-	0.0
23	1 535.2	1 513.9	1 178.8	321.5	187.8	0.1	13.5	21.3	15.4	5.9	5.1	-	0.0
23 Mar	1 498.9	1 478.4	1 225.6	240.9	100.0	0.1	11.8	20.6	14.3	6.3	5.6	-	0.0
Apr	1 490.0	1 470.0	1 209.4	247.3	107.9	0.1	13.1	20.0	13.8	6.2	5.4	-	0.0
May	1 490.2	1 470.0	1 201.5	255.4	118.0	0.1	13.0	20.2	13.9	6.3	5.7	-	0.0
Jun	1 508.3	1 488.3	1 209.1	266.3	128.2	0.1	12.8	20.0	13.9	6.1	5.4	-	0.0
Jul	1 491.4	1 471.5	1 184.3	274.7	138.1	0.1	12.4	19.9	13.6	6.3	5.6	-	0.0
Aug	1 489.2	1 469.6	1 177.4	280.2	144.7	0.1	11.8	19.6	13.4	6.3	5.5	-	0.0
Sep	1 497.9	1 479.4	1 180.2	287.4	153.4	0.1	11.6	18.5	12.5	6.0	5.3	-	0.0
Oct	1 483.1	1 464.8	1 155.3	295.3	163.7	0.1	14.0	18.4	12.2	6.2	5.4	-	0.0
Nov	1 503.0	1 483.8	1 160.4	309.3	173.9	0.1	14.0	19.2	13.2	6.0	5.3	-	0.0
Dec	1 535.2	1 513.9	1 178.8	321.5	187.8	0.1	13.5	21.3	15.4	5.9	5.1	-	0.0
24 Jan	1 513.3	1 493.8	1 151.7	326.4	194.7	0.1	15.5	19.5	13.4	6.1	5.5	-	0.0
Feb	1 511.3	1 492.3	1 145.0	331.5	201.3	0.1	15.6	19.0	13.2	5.8	5.5	-	0.0
Mar	1 526.2	1 506.5	1 157.9	335.3	206.6	0.1	13.3	19.7	14.0	5.6	5.2	-	0.0
Apr	1 513.2	1 493.9	1 142.7	334.9	209.8	0.2	16.1	19.2	13.3	5.9	5.5	-	0.0
May	1 529.0	1 509.6	1 149.6	341.7	216.1	0.2	18.0	19.4	13.4	6.0	5.6	-	0.0
Jun	1 568.5	1 548.9	1 183.6	348.6	221.6	0.3	16.4	19.5	13.7	5.8	5.3	-	0.0
Jul	1 543.0	1 522.5	1 155.6	349.8	225.0	0.3	16.8	20.4	14.4	6.0	5.5	-	0.0
Aug	P 1 547.9	1 527.5	1 159.8	350.8	227.1	0.3	16.6	20.4	14.4	6.0	5.5	-	0.0

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.11 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

EUR billions

	of which		By sector									Other general government By instruments deposits				
	Total	Euro	MFIs					General government			Other resident sectors (a)	Over- night	of which		Rede- emable at notice	Repos
			of which		Credit institu- tions subject to reser- ve requi- rements and NCB	of wich Up to 2 years	Money market funds	Central government	of which							
			Total	Euro					Other general govern- ment	Euro						
+11 1=3+8+9	2	3=5+6	4	5	6	7	8	+15+16 13+12=9	10	11	12	13	14	15	16	
18	151.3	128.5	116.0	100.3	116.0	40.6	0.0	0.0	0.0	0.0	35.3	0.0	-	-	-	-
19	164.6	136.9	131.6	111.7	131.4	44.7	0.2	0.0	0.0	0.0	33.0	0.0	-	-	-	-
20	148.7	125.3	107.8	93.8	107.1	40.5	0.7	0.1	0.0	0.0	40.8	0.0	-	-	-	-
21	155.7	125.4	109.5	92.0	109.1	35.3	0.4	0.1	0.0	0.0	46.2	0.0	-	-	-	-
22	231.5	190.8	153.6	133.5	152.3	52.1	1.2	3.4	0.0	0.0	74.5	0.0	0.0	0.0	-	-
23	313.7	267.4	218.0	191.1	216.4	55.3	1.6	6.1	0.2	0.2	89.3	0.2	0.0	0.0	-	-
23 Mar	288.3	248.9	212.3	190.3	211.0	45.3	1.3	1.9	0.1	0.1	74.0	0.0	0.1	0.1	-	-
Apr	290.1	247.5	217.6	192.0	215.5	47.3	2.1	1.8	0.1	0.1	70.6	0.0	0.1	0.1	-	-
May	302.7	253.4	228.2	198.3	225.0	49.8	3.2	1.8	0.1	0.1	72.6	0.0	0.1	0.1	-	-
Jun	299.2	253.8	228.0	200.7	226.0	50.0	2.0	2.8	0.1	0.1	68.3	0.0	0.1	0.1	-	-
Jul	302.1	256.9	229.4	202.0	227.5	50.2	1.9	3.5	0.1	0.1	69.2	0.0	0.1	0.1	-	-
Aug	293.0	247.5	220.3	193.1	218.1	50.1	2.2	3.9	0.1	0.1	68.8	0.0	0.1	0.1	-	-
Sep	299.4	251.8	215.2	186.9	213.2	50.0	2.0	5.6	0.1	0.1	78.6	0.0	0.1	0.1	-	-
Oct	313.1	264.5	223.8	195.6	221.8	48.7	1.9	8.5	0.6	0.6	80.3	0.0	0.6	0.6	-	-
Nov	322.4	276.3	234.3	208.2	232.3	52.0	2.0	5.0	0.3	0.3	82.9	0.0	0.3	0.3	-	-
Dec	313.7	267.4	218.0	191.1	216.4	55.3	1.6	6.1	0.2	0.2	89.3	0.2	0.0	0.0	-	-
24 Jan	305.8	259.6	215.9	188.9	214.4	56.2	1.5	9.3	0.2	0.2	80.4	0.0	0.2	0.2	-	-
Feb	296.5	248.7	212.0	183.7	210.8	56.6	1.2	6.9	0.2	0.2	77.3	0.0	0.2	0.2	-	-
Mar	286.7	241.0	204.8	177.9	202.6	60.1	2.1	7.1	0.5	0.5	74.3	0.0	0.2	0.2	-	0.3
Apr	279.4	233.6	200.1	171.9	198.6	58.8	1.5	6.7	0.0	0.0	72.6	0.0	0.0	0.0	-	-
May	281.3	234.8	203.4	176.5	202.0	55.4	1.4	7.0	0.2	0.2	70.7	0.0	0.2	0.2	-	-
Jun	260.4	211.6	184.7	157.1	183.2	54.8	1.5	5.8	0.2	0.2	69.7	0.0	0.2	0.2	-	-
Jul	271.3	220.8	191.9	162.4	190.0	55.2	1.9	7.4	0.2	0.2	71.8	0.0	0.2	0.2	-	-
Aug	P 271.0	219.5	192.7	162.2	191.1	54.5	1.6	7.0	0.0	0.0	71.3	0.0	0.0	0.0	-	-

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.12 Liabilities. Deposit of other euro area countries: other resident sectors

EUR billions

	Total	Deposits in euro						Deposits in other currencies					
		Total	Over- night	of which:		Rede- emable at notice	Repos	Total	Over- night	of which:		Rede- emable at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	Up to 2 years		
	1=2+8	2=3+4+	3	4	5	6	7	8=9+10+	9	10	11	12	13
18	35.3	28.2	9.7	16.8	9.6	0.3	1.4	7.1	0.4	6.5	3.6	0.0	0.2
19	33.0	25.1	9.3	12.7	5.3	0.7	2.4	7.8	0.4	7.1	3.7	0.0	0.3
20	40.8	31.4	11.4	15.2	9.1	0.3	4.4	9.4	0.9	8.3	4.2	0.0	0.2
21	46.2	33.4	13.4	13.0	6.8	0.3	6.6	12.8	0.8	11.4	5.4	0.0	0.5
22	74.5	54.5	15.7	30.5	23.5	0.2	8.2	20.0	1.1	18.2	11.2	0.0	0.7
23	89.3	70.7	14.1	35.4	24.4	0.2	20.9	18.7	0.9	16.0	7.9	0.0	1.7
23 Mar	74.0	57.4	15.5	33.1	22.3	0.2	8.7	16.5	1.0	14.2	6.9	0.0	1.4
Apr	70.6	54.3	13.3	33.6	22.7	0.1	7.3	16.3	1.0	14.0	6.7	0.0	1.3
May	72.6	53.8	12.7	30.1	19.3	0.1	10.8	18.8	1.3	15.3	7.7	0.0	2.2
Jun	68.3	50.8	13.7	31.1	20.3	0.1	5.8	17.5	0.9	14.1	6.7	0.0	2.5
Jul	69.2	52.0	12.8	30.1	18.7	0.1	9.0	17.2	1.0	14.0	6.5	0.0	2.2
Aug	68.8	51.0	13.5	30.2	18.8	0.1	7.2	17.8	1.2	14.7	7.0	0.0	1.8
Sep	78.6	59.8	15.1	33.8	22.1	0.1	10.7	18.8	0.9	15.7	7.7	0.0	2.2
Oct	80.3	60.4	12.3	35.6	23.8	0.2	12.2	19.9	1.2	16.8	8.7	0.0	1.9
Nov	82.9	63.5	12.9	34.2	22.7	0.2	16.2	19.3	1.2	16.4	8.3	0.0	1.8
Dec	89.3	70.7	14.1	35.4	24.4	0.2	20.9	18.7	0.9	16.0	7.9	0.0	1.7
24 Jan	80.4	61.7	14.1	34.6	23.4	0.3	12.8	18.6	1.3	16.5	8.2	0.0	0.7
Feb	77.3	58.4	14.4	31.8	20.4	0.3	11.9	18.9	1.1	17.1	8.5	0.0	0.8
Mar	74.3	56.1	14.2	30.3	19.2	0.4	11.2	18.2	0.8	16.6	7.7	0.0	0.8
Apr	72.6	55.5	16.0	27.7	16.3	0.4	11.5	17.0	0.5	15.7	6.6	0.0	0.9
May	70.7	51.8	14.0	27.0	15.2	0.4	10.5	18.9	1.3	15.4	6.3	0.0	2.3
Jun	69.7	49.1	14.7	26.5	14.8	0.4	7.5	20.6	1.4	16.7	7.2	0.0	2.6
Jul	71.8	51.4	14.7	24.2	13.0	0.4	12.1	20.4	0.8	16.8	7.4	0.0	2.8
Aug	P 71.3	50.8	13.8	25.6	14.7	0.4	11.1	20.4	0.9	16.8	7.4	0.0	2.7

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.13 Liabilities. Rest of the world and not allocated

EUR billions

	Rest of the world. Deposits									Not allocated (liabilities excluding deposits and money market fund shares/units) (b)					
	of which		Credit Institutions					General Government	Other resident sectors	Total					
	Total	Euro	Total	Over-night	With agreed maturity	Over 2 years	Repos (a)				Debt securities issued		Capital & Reserves	Other liabilities	
											of which				
											Total	Up to 2 Years			
1=3+5	2	3	4	5	6	7	8	9	+15 10=11+14	11	Euros 12	13	14		15
18	113.2	67.9	63.6	7.2	36.3	3.1	17.0	0.7	49.0	681.7	230.0	200.1	29.1	269.4	182.2
19	101.1	57.9	54.6	8.7	34.0	2.4	9.4	0.2	46.3	708.9	247.2	212.1	24.7	268.3	193.5
20	91.8	51.7	48.3	7.6	29.2	2.0	9.5	0.2	43.3	699.5	249.4	211.3	20.9	261.7	188.5
21	91.4	47.7	49.7	9.1	24.9	0.9	14.8	0.7	41.0	704.7	269.5	214.9	32.8	255.0	180.1
22	113.3	54.0	69.5	13.3	38.2	0.9	17.0	0.4	43.4	742.6	281.1	216.4	37.2	246.7	214.7
23	129.1	53.5	71.1	7.0	33.6	2.8	27.6	0.7	57.4	784.1	321.9	248.4	44.0	259.2	203.0
23 Mar	115.5	55.4	68.1	12.6	30.0	2.9	22.6	1.0	46.4	752.4	291.2	228.6	38.2	246.6	214.5
Apr	118.4	55.8	71.2	12.2	31.9	3.0	24.1	1.1	46.1	751.2	292.6	229.5	42.8	248.4	210.3
May	121.0	57.4	69.8	8.6	31.6	2.9	26.7	0.6	50.6	765.7	300.8	236.3	44.0	249.4	215.6
Jun	126.5	58.7	76.3	6.5	35.9	2.6	31.3	0.7	49.5	786.9	305.3	241.8	45.4	251.7	229.9
Jul	121.7	57.5	71.6	9.0	32.3	2.7	27.6	0.7	49.4	789.8	307.1	243.0	45.4	253.6	229.1
Aug	121.8	55.4	71.2	8.5	30.9	2.8	29.0	0.6	50.0	782.0	311.3	245.0	45.2	255.6	215.2
Sep	131.2	57.5	76.8	8.7	34.0	3.0	31.1	0.7	53.8	792.3	315.7	247.0	46.6	253.9	222.7
Oct	124.6	53.4	69.2	7.4	30.9	2.8	28.1	0.7	54.7	793.8	318.1	249.1	47.4	255.2	220.5
Nov	138.8	62.0	79.2	8.5	31.5	2.6	36.6	1.7	57.8	798.5	326.8	252.3	48.0	256.2	215.5
Dec	129.1	53.5	71.1	7.0	33.6	2.8	27.6	0.7	57.4	784.1	321.9	248.4	44.0	259.2	203.0
24 Jan	145.1	66.7	87.3	8.6	35.3	2.8	40.6	0.8	57.0	804.5	331.3	255.7	43.1	262.0	211.1
Feb	139.4	64.5	85.9	10.0	33.9	3.0	38.9	1.5	52.0	791.7	325.9	253.2	40.5	262.7	203.0
Mar	132.6	60.2	75.8	7.0	32.6	2.9	33.3	2.7	54.1	800.4	333.5	253.3	40.0	259.8	207.1
Apr	135.3	69.8	85.5	9.5	31.0	2.9	42.1	1.0	48.8	806.0	334.9	253.9	40.8	261.8	209.3
May	132.2	58.3	81.4	9.9	35.2	2.5	33.8	1.0	49.8	791.9	327.6	249.1	39.5	262.6	201.7
Jun	123.2	51.2	69.2	8.7	35.4	2.9	22.2	1.0	53.0	791.8	322.3	244.7	37.6	265.4	204.2
Jul	136.9	65.6	87.0	10.3	38.5	2.8	35.5	1.0	48.8	797.0	324.0	243.6	35.5	267.0	205.9
Aug	P 127.3	61.0	74.6	8.2	33.3	3.0	30.1	2.6	50.1	793.3	327.1	245.4	35.6	268.6	197.7

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.14 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR billions

	Loans						Deposits					
	OMFIs Total (a)	Credit institutions and CFI	Deposit-taking institutions	OCI	CFI	MMF & ELMs	OMFIs Total (a)	Credit institutions and CFI	Deposit-taking institutions	OCI	CFI	MMF & ELMs
	1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
18	69.0	69.0	65.7	2.7	0.5	-	71.8	71.8	70.9	0.9	0.0	0.1
19	66.9	66.9	63.8	2.8	0.4	-	69.4	69.4	68.8	0.6	0.0	0.2
20	77.3	77.3	74.4	2.4	0.5	-	80.8	80.8	79.4	1.3	0.0	0.3
21	81.6	81.6	78.9	2.2	0.4	-	97.0	97.0	96.3	0.7	0.0	0.7
22	82.0	82.0	79.8	1.6	0.6	-	96.0	96.0	95.7	0.3	0.0	0.4
23	79.2	79.2	75.2	2.9	1.1	-	96.5	96.5	96.2	0.4	0.0	0.5
23 Mar	83.1	83.1	79.7	2.8	0.5	-	97.3	97.3	96.9	0.4	0.0	0.3
Apr	82.3	82.3	79.0	2.8	0.6	-	96.8	96.8	96.4	0.4	0.0	0.4
May	83.9	83.9	80.9	2.5	0.6	-	95.3	95.3	94.9	0.4	0.0	0.4
Jun	85.9	85.9	82.0	3.3	0.5	-	105.3	105.3	104.9	0.4	0.0	0.4
Jul	81.8	81.8	78.1	3.1	0.5	-	107.2	107.2	106.8	0.4	0.0	0.4
Aug	81.0	81.0	77.5	3.0	0.6	-	107.1	107.1	106.7	0.4	0.0	0.4
Sep	80.7	80.7	77.3	2.8	0.6	-	106.3	106.3	105.9	0.4	0.0	0.4
Oct	78.5	78.5	75.1	2.8	0.7	-	106.9	106.9	106.5	0.4	0.0	0.4
Nov	78.0	78.0	74.9	2.5	0.6	-	116.1	116.1	115.7	0.4	0.0	0.5
Dec	79.2	79.2	75.2	2.9	1.1	-	96.5	96.5	96.2	0.4	0.0	0.5
24 Jan	78.7	78.7	75.1	2.9	0.7	-	95.9	95.9	95.5	0.4	0.0	0.5
Feb	79.0	79.0	75.6	2.7	0.6	-	128.5	128.5	128.1	0.4	0.0	0.5
Mar	79.1	79.1	75.4	3.1	0.6	-	139.7	139.7	139.2	0.4	0.0	0.5
Apr	79.4	79.4	75.8	2.9	0.6	-	157.5	157.5	157.1	0.4	0.0	0.5
May	81.0	81.0	77.6	2.8	0.7	-	154.0	154.0	153.6	0.3	0.0	0.5
Jun	83.5	83.5	80.1	2.6	0.8	-	151.1	151.1	150.7	0.4	0.0	0.5
Jul	76.7	76.7	73.7	2.2	0.7	-	158.4	158.4	158.1	0.3	0.0	0.5
Aug	P 75.0	75.0	72.1	2.0	0.8	-	172.7	172.7	172.1	0.6	0.0	0.5

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.15 Loans to/deposits held by other resident sectors from/with other MFIs, by sub-sector

EUR billions

	Loans						Deposits					
	OMFIs Total (a)	Credit insti- tutions and CFIs	Deposit- taking insti- tutions	OCI	CFI	MMF & ELMIs	OMFIs Total (a)	Credit insti- tutions and CFIs	Deposit- taking insti- tutions	OCI	CFI	MMF & ELMIs
	1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
18	1 176.4	1 176.4	1 118.3	6.9	51.2	0.0	1 329.8	1 329.7	1 317.8	0.1	11.8	-
19	1 159.0	1 158.9	1 101.0	7.0	51.0	0.0	1 372.6	1 372.3	1 362.9	0.1	9.4	-
20	1 197.2	1 197.2	1 147.6	8.2	41.5	0.0	1 495.6	1 495.4	1 488.4	0.1	6.9	-
21	1 194.5	1 194.5	1 144.2	7.5	42.8	0.0	1 538.6	1 537.8	1 531.4	0.2	6.2	-
22	1 187.4	1 187.4	1 134.5	7.3	45.6	0.0	1 541.3	1 540.9	1 534.8	0.0	6.1	-
23	1 148.3	1 148.3	1 093.4	8.5	46.3	0.0	1 535.2	1 534.8	1 529.6	0.1	5.1	-
23 Mar	1 174.0	1 174.0	1 122.8	7.2	44.0	0.0	1 498.9	1 498.6	1 492.5	0.0	6.1	-
Apr	1 171.4	1 171.4	1 120.2	7.1	44.0	0.0	1 490.0	1 489.6	1 483.6	0.0	6.0	-
May	1 163.7	1 163.6	1 112.3	7.1	44.2	0.0	1 490.2	1 489.8	1 483.9	0.0	5.9	-
Jun	1 176.1	1 176.1	1 123.2	7.4	45.5	0.0	1 508.3	1 507.9	1 502.0	0.0	5.8	-
Jul	1 165.3	1 165.3	1 112.7	7.7	44.9	0.0	1 491.4	1 491.0	1 485.1	0.1	5.8	-
Aug	1 154.7	1 154.6	1 102.8	7.7	44.1	0.0	1 489.2	1 488.7	1 483.0	0.0	5.7	-
Sep	1 153.9	1 153.9	1 102.2	7.7	44.0	0.0	1 497.9	1 497.4	1 492.0	0.1	5.3	-
Oct	1 148.9	1 148.9	1 096.8	7.9	44.1	0.0	1 483.1	1 482.7	1 477.3	0.1	5.3	-
Nov	1 157.4	1 157.4	1 104.8	7.9	44.8	0.0	1 503.0	1 502.6	1 497.3	0.1	5.1	-
Dec	1 148.3	1 148.3	1 093.4	8.5	46.3	0.0	1 535.2	1 534.8	1 529.6	0.1	5.1	-
24 Jan	1 137.7	1 137.6	1 084.3	8.5	44.9	0.0	1 513.3	1 512.8	1 507.7	0.1	5.0	-
Feb	1 137.5	1 137.5	1 084.8	8.5	44.2	0.0	1 511.3	1 510.8	1 505.7	0.1	4.9	-
Mar	1 143.4	1 143.4	1 090.8	8.4	44.2	0.0	1 526.2	1 525.7	1 520.7	0.1	4.9	-
Apr	1 142.7	1 142.7	1 090.2	8.4	44.0	0.0	1 513.2	1 512.7	1 507.7	0.1	4.8	-
May	1 142.0	1 141.9	1 089.3	8.4	44.2	0.0	1 529.0	1 528.5	1 523.6	0.1	4.7	-
Jun	1 160.2	1 160.2	1 106.6	8.3	45.2	0.0	1 568.5	1 568.0	1 563.2	0.1	4.7	-
Jul	1 152.7	1 152.7	1 098.9	9.0	44.8	0.0	1 543.0	1 542.4	1 537.7	0.1	4.7	-
Aug	P 1 145.7	1 145.6	1 092.2	9.2	44.2	0.0	1 547.9	1 547.4	1 542.7	0.1	4.6	-

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.16 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR billions

	Loans						Deposits					
	Del cual		Central Government	Regional (autono- mous government)	Local government	Social security funds	of which		Central Government	Regional (autono- mous government)	Local government	Social security funds
	Total	Up to 1 year					Total	Up to 2 years				
	1=2a5	2	3	4	5	6	7=9a10	8	9	10	11	12
18	69.0	12.7	14.2	38.6	16.0	0.1	71.8	70.7	15.6	18.7	27.2	10.2
19	66.9	10.8	13.2	40.4	13.4	0.0	69.4	68.7	15.4	15.2	28.1	10.7
20	77.3	7.6	10.3	54.7	12.2	0.0	80.8	80.2	17.2	20.2	30.6	12.7
21	81.6	5.0	8.0	60.8	12.7	0.0	97.0	95.6	22.9	31.2	32.9	10.1
22	82.0	6.8	7.1	61.9	13.0	0.1	96.0	94.2	25.3	27.0	36.2	7.5
23	79.2	7.7	8.3	56.6	14.1	0.1	96.5	95.9	23.6	27.3	37.7	8.0
21 Q1	81.8	8.8	10.0	59.4	12.4	0.0	74.8	74.2	18.3	17.4	28.9	10.1
Q2	87.4	9.0	9.7	64.5	13.1	0.1	85.6	84.7	19.3	17.9	29.1	19.3
Q3	87.5	7.6	9.8	65.1	12.6	0.1	93.1	92.0	19.6	33.6	32.4	7.5
Q4	81.6	5.0	8.0	60.8	12.7	0.0	97.0	95.6	22.9	31.2	32.9	10.1
22 Q1	83.4	6.6	9.0	61.3	13.1	0.1	88.7	86.3	20.9	26.2	33.8	7.9
Q2	87.7	8.0	9.2	65.2	13.3	0.1	99.3	96.3	24.8	24.6	34.2	15.7
Q3	84.1	7.0	8.6	62.2	13.2	0.1	92.8	89.8	20.8	28.5	36.6	6.9
Q4	82.0	6.8	7.1	61.9	13.0	0.1	96.0	94.2	25.3	27.0	36.2	7.5
23 Q1	83.1	7.4	6.7	62.4	13.8	0.1	97.3	96.1	25.2	28.7	36.0	7.4
Q2	85.9	9.9	8.1	63.2	14.4	0.2	105.3	104.3	28.6	25.0	35.0	16.6
Q3	80.7	7.8	7.9	58.6	14.0	0.1	106.3	105.7	24.2	36.3	38.0	7.8
Q4	79.2	7.7	8.3	56.6	14.1	0.1	96.5	95.9	23.6	27.3	37.7	8.0
24 Q1	79.1	8.3	7.4	57.4	14.1	0.2	139.7	139.1	70.9	23.5	37.0	8.3
Q2	P 83.5	11.5	7.1	61.6	14.6	0.2	151.1	150.5	76.6	21.7	37.3	15.4

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.17 Other MFI loans and credits to other resident sectors and other general government in the euro area, by sub-sector

EUR billion

	Total	Residents in Spain											Residents in Other MUM	
		Total	Other General Government	Portfolio investment except MMF	Other non monetary financial institutions	of which		Financial auxiliaries	Captive financial institutions and money lenders	Insurance corporation and pension funds	Non-financial corporation	NPISH & Households	Total	of which
						Other financial intermediaries	Central counterparties (a)							Central counterparties (a)
	1=2+13	2=3a5+10a12	3	4	5=6+8+9	6	7	8	9	10	11	12	13	14
17	1 322.7	1 286.1	61.6	0.7	45.9	...	15.1	...	...	3.8	476.6	697.0	36.7	0.7
18	1 270.8	1 231.2	54.7	1.2	28.9	...	7.2	...	...	3.7	445.5	697.2	39.6	0.1
19	1 264.7	1 212.7	53.8	0.8	26.4	...	6.4	...	...	2.8	435.1	693.9	51.9	0.7
20	1 311.4	1 264.2	66.9	0.8	37.3	...	9.3	...	...	2.3	470.9	685.9	47.3	0.1
21	1 323.3	1 268.1	73.6	0.9	28.9	...	5.5	...	...	2.5	472.9	689.3	55.2	0.9
22	1 324.5	1 262.4	75.0	1.3	26.4	17.1	3.7	3.2	6.1	2.0	469.8	687.9	62.1	-
23 Mar	1 305.3	1 250.4	76.4	0.9	27.7	17.9	3.5	3.3	6.6	2.1	463.1	680.2	54.9	-
Apr	1 298.5	1 246.9	75.5	1.0	27.7	17.1	2.5	3.6	7.0	2.3	460.7	679.7	51.6	-
May	1 293.2	1 241.0	77.3	1.0	26.4	16.2	1.6	3.0	7.2	2.2	456.2	677.7	52.2	-
Jun	1 310.9	1 253.9	77.8	1.2	27.8	17.4	2.9	3.1	7.4	2.1	457.2	687.7	57.1	-
Jul	1 293.9	1 239.4	74.0	1.2	27.3	16.9	2.1	3.1	7.3	2.0	458.3	676.6	54.5	-
Aug	1 281.1	1 228.2	73.5	1.0	26.8	16.8	1.8	2.8	7.1	1.9	450.8	674.1	53.0	-
Sep	1 282.0	1 226.7	72.8	1.1	27.8	17.0	2.3	3.3	7.6	2.0	449.5	673.5	55.3	-
Oct	1 274.7	1 219.5	70.6	1.1	27.4	16.5	2.2	3.0	7.8	1.9	446.5	672.0	55.3	-
Nov	1 284.9	1 227.9	70.5	1.1	26.7	15.7	1.6	3.3	7.7	1.9	445.7	682.0	57.0	-
Dec	1 278.5	1 219.1	70.9	1.0	26.7	16.6	2.5	3.0	7.2	2.0	447.8	670.7	59.4	0.0
24 Jan	1 264.9	1 208.9	71.3	1.1	25.0	15.4	1.3	2.4	7.2	1.9	441.9	667.7	56.0	-
Feb	1 266.0	1 209.6	72.1	1.2	25.6	16.0	1.2	2.4	7.2	1.9	442.5	666.4	56.5	0.1
Mar	1 276.0	1 215.1	71.7	1.2	26.5	16.6	1.8	2.8	7.1	2.0	446.3	667.4	60.9	-
Apr	1 275.9	1 215.0	72.3	1.1	25.6	15.8	1.3	2.4	7.4	2.1	446.0	667.9	60.9	0.0
May	1 272.5	1 215.9	74.0	1.1	27.4	16.0	1.4	3.2	8.2	2.1	442.3	669.1	56.6	-
Jun	1 291.8	1 236.7	76.5	1.0	26.7	15.0	1.4	3.4	8.3	2.2	448.9	681.3	55.2	-
Jul	1 278.1	1 222.9	70.1	1.1	26.9	15.0	1.0	3.5	8.4	2.0	450.6	672.1	55.2	0.0
Aug	P 1 270.8	1 214.3	68.6	1.1	25.9	14.8	1.4	2.6	8.4	2.0	444.9	671.8	56.5	0.0

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.18 Other MFI loans and credits to non-financial corporations households and NPISH resident in Spain

EUR billion

	Non financial corporations			Households							NPISH
	Up to 1 year	Between 1 and 5 years	More than 5 years	Up to 1 year	Between 1 and 5 years	More than 5 years	By purpose				
							House pur- chase and renova- tion	Consumer credit	Other (a)	of which	
	1	2	3	4	5	6	7	8	9	10	11
17	96.8	127.5	252.3	26.8	40.8	624.2	521.9	79.3	90.7	45.2	5.2
18	99.4	110.4	235.7	29.2	44.5	618.3	518.8	86.7	86.5	42.4	5.3
19	96.2	109.4	229.5	31.7	47.0	609.7	510.9	94.3	83.3	40.6	5.5
20	77.5	169.0	224.4	30.7	46.4	603.1	504.2	91.8	84.1	42.3	5.7
21	79.7	134.6	258.6	32.2	42.1	609.7	510.2	93.4	80.4	41.0	5.3
22	89.5	134.1	246.2	34.4	37.5	611.0	508.9	94.4	79.7	40.3	5.0
23 Mar	86.3	133.3	243.5	33.8	37.1	604.3	503.0	93.0	79.2	38.9	4.9
Apr	86.0	132.1	242.6	34.1	37.1	603.5	502.1	93.3	79.4	38.8	4.9
May	83.6	130.7	241.9	34.2	37.0	601.7	500.4	93.7	78.7	38.5	4.9
Jun	86.3	128.4	242.6	45.2	37.1	600.6	499.2	94.6	89.1	38.3	4.9
Jul	86.3	128.9	243.1	34.9	37.1	599.5	497.4	95.0	79.1	38.2	5.1
Aug	83.2	126.7	240.9	35.0	36.7	597.3	495.5	94.8	78.7	37.9	5.1
Sep	84.1	126.2	239.2	34.5	37.2	596.7	495.7	94.9	77.8	37.7	5.1
Oct	82.7	125.2	238.5	34.5	37.2	595.2	494.8	95.3	76.8	37.3	5.1
Nov	82.8	123.5	239.4	45.6	37.2	594.2	493.7	96.4	86.9	37.4	5.0
Dec	85.8	122.9	239.2	35.8	37.1	592.7	492.5	97.1	76.1	36.9	5.0
24 Jan	81.7	122.3	237.9	35.3	37.0	590.6	490.7	96.4	75.7	36.5	4.8
Feb	82.1	123.3	237.1	34.4	37.0	590.4	490.2	96.3	75.3	36.2	4.6
Mar	84.1	124.1	238.1	34.6	36.9	591.3	490.4	97.2	75.2	36.1	4.6
Apr	84.6	123.4	238.0	35.0	37.2	591.1	490.3	98.0	75.0	36.2	4.7
May	82.4	122.5	237.3	35.2	37.5	591.8	490.6	99.0	75.0	36.2	4.5
Jun	86.6	123.4	238.9	46.2	37.7	592.8	491.5	99.6	85.6	36.1	4.6
Jul	86.5	124.5	239.6	36.0	37.9	593.5	492.3	100.4	74.7	36.2	4.6
Aug	P	83.7	122.8	35.7	37.9	593.6	492.3	100.5	74.4	36.0	4.7

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities.

8.19 Other MFI loans and credits to households

EUR billions

	Total (a)	House purchase			Other purposes											Memo- randum item: House purchase and renova- tion (h)
		Total (b)	Resi- dential mort- gage loans (b)	Other (b)	Total	Finan- cing of produc- tive acti- vities (c)	Other									
							Total	Secured loans		By purpose					Other	
								by real estate colla- ral (d)	Other	House renova- tion (e)	Consumer credit					
											Total 13 (f)	Consume- durable (g)	Other			
		1=2+5	2=3+4	3	4	5=6+7	6	7=8+9	8	9	10	11=12+	12	13	14	15=2+10
18		692.0	500.8	494.5	6.4	191.1	42.4	148.7	32.1	116.6	17.9	86.7	50.4	36.2	44.1	518.8
19		688.4	493.6	487.6	6.0	194.8	40.9	153.9	30.4	123.5	17.3	94.3	55.8	38.4	42.3	510.9
20		680.1	487.9	481.9	5.9	192.3	42.6	149.7	27.6	122.1	16.4	91.8	59.2	32.6	41.5	504.2
21		684.0	493.1	487.1	6.0	190.8	41.6	149.3	22.8	126.5	17.0	93.4	59.7	33.6	38.9	510.2
22		683.0	492.4	486.9	5.5	190.6	39.6	150.9	21.3	129.7	16.5	94.4	59.8	34.6	40.0	508.9
23		665.6	476.8	471.9	4.9	188.8	36.3	152.5	19.9	132.6	15.6	97.1	64.0	33.1	39.8	492.5
21	Q1	678.4	488.6	482.5	6.1	189.8	42.2	147.6	27.3	120.4	16.1	90.5	58.7	31.8	41.0	504.7
	Q2	690.4	491.3	485.3	6.0	199.1	41.9	157.2	27.0	130.2	16.0	93.0	61.1	31.9	48.2	507.3
	Q3	682.0	491.8	485.6	6.2	190.2	41.5	148.7	26.5	122.2	15.9	91.6	59.6	32.0	41.2	507.7
	Q4	684.0	493.1	487.1	6.0	190.8	41.6	149.3	22.8	126.5	17.0	93.4	59.7	33.6	38.9	510.2
22	Q1	683.7	494.9	488.8	6.1	188.9	40.7	148.1	22.4	125.7	16.7	90.0	58.5	31.5	41.4	511.5
	Q2	696.2	496.5	490.7	5.8	199.7	40.3	159.4	22.0	137.4	16.7	92.8	59.6	33.2	49.9	513.2
	Q3	686.1	496.2	490.4	5.8	190.0	40.0	150.0	21.7	128.3	16.6	92.9	59.6	33.3	40.5	512.8
	Q4	683.0	492.4	486.9	5.5	190.6	39.6	150.9	21.3	129.7	16.5	94.4	59.8	34.6	40.0	508.9
23	Q1	675.2	486.8	481.5	5.3	188.5	38.1	150.4	21.0	129.5	16.3	93.0	61.3	31.7	41.1	503.0
	Q2	682.9	483.2	478.1	5.1	199.6	37.8	161.9	20.6	141.3	16.0	94.6	62.7	31.8	51.3	499.2
	Q3	668.4	480.0	475.1	5.0	188.3	37.1	151.2	20.7	130.5	15.7	94.9	63.4	31.5	40.6	495.7
	Q4	665.6	476.8	471.9	4.9	188.8	36.3	152.5	19.9	132.6	15.6	97.1	64.0	33.1	39.8	492.5
24	Q1	662.8	474.9	470.1	4.8	187.8	35.9	152.0	19.6	132.4	15.4	97.2	64.6	32.6	39.3	490.4
	Q2	676.7	476.2	471.4	4.8	200.4	35.9	164.5	19.0	145.5	15.3	99.6	66.0	33.5	49.7	491.5

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.20 Deposits held by other residents and other general government in the euro area with other MFIs, by sub-sector

EUR billion

	Total	Residents in Spain													Residents in Other MUM	
		Total	Other Genera Government	Portfolio invest-ment except MMF	Other non monetary financial institu-tions	Of which					Insu-rance corpo-ration and pension funds	Non-finan-cial corpo-ration	House-holds and NPISH	Total	of which	
						Other financial interme-diaries	Asset Securitiza-tion funds	Central counter-parties (a)	Financial auxi-liaries	Captive financial institutions and money lenders						
1=2+14	2=3a+11a13	3	4	5=6+9+10	6	7	8	9	10	11	12	13	14	15		
18	1 421.3	1 386.0	56.2	32.3	209.3	...	177.8	7.9	...	...	32.1	248.3	807.8	35.3	0.4	
19	1 459.6	1 426.6	54.0	36.3	197.2	...	166.6	6.8	...	...	27.6	258.3	853.2	33.0	1.5	
20	1 600.0	1 559.2	63.6	32.4	223.1	...	180.4	12.3	...	...	26.8	296.3	917.1	40.8	0.9	
21	1 658.9	1 612.7	74.1	37.3	191.4	...	161.2	8.2	...	...	27.3	323.2	959.5	46.2	1.5	
22	1 686.5	1 612.0	70.7	28.1	171.7	154.7	142.1	5.2	9.4	7.5	19.3	317.8	1 004.3	74.5	2.3	
23	1 697.7	1 608.2	73.0	25.6	160.6	142.4	132.6	3.4	10.3	7.8	22.6	326.0	1 000.5	89.6	7.5	
23 Mar	1 645.0	1 571.0	72.0	28.2	168.3	150.9	139.5	5.3	9.9	7.5	19.1	300.6	982.8	74.0	3.1	
Apr	1 632.5	1 561.8	71.8	27.1	167.2	149.5	138.7	5.0	9.4	8.3	18.6	293.6	983.5	70.7	3.4	
May	1 634.2	1 561.5	71.3	24.9	167.3	148.3	137.4	5.1	10.4	8.6	19.1	298.8	980.0	72.7	4.1	
Jun	1 653.4	1 585.0	76.7	26.2	166.1	148.0	137.9	4.4	9.8	8.3	19.1	306.7	990.3	68.4	2.4	
Jul	1 639.1	1 569.9	78.5	23.1	165.4	147.8	137.4	3.4	9.6	8.0	18.8	299.0	985.0	69.3	2.6	
Aug	1 640.5	1 571.6	82.5	22.7	162.6	145.1	136.2	3.1	9.7	7.8	19.0	302.8	982.0	68.9	2.6	
Sep	1 658.6	1 580.0	82.1	22.0	161.3	143.0	133.3	3.6	10.0	8.4	18.3	313.4	982.9	78.7	2.7	
Oct	1 645.4	1 564.5	81.4	24.8	158.9	141.8	131.9	3.9	9.4	7.7	20.0	302.9	976.4	80.9	2.5	
Nov	1 676.8	1 593.7	90.7	26.5	162.1	144.9	136.3	2.7	9.4	7.9	21.0	311.0	982.3	83.1	5.3	
Dec	1 697.7	1 608.2	73.0	25.6	160.6	142.4	132.6	3.4	10.3	7.8	22.6	326.0	1 000.5	89.6	7.5	
24 Jan	1 661.7	1 581.1	67.8	29.6	157.6	139.7	131.7	1.8	10.2	7.7	23.9	310.2	991.9	80.6	2.9	
Feb	1 658.8	1 581.3	70.0	27.9	155.8	137.2	129.6	1.9	10.4	8.2	22.1	311.3	994.1	77.5	3.9	
Mar	1 669.7	1 594.9	68.7	25.6	154.6	136.5	127.9	2.4	7.0	11.0	20.8	322.9	1 002.3	74.8	2.7	
Apr	1 654.0	1 581.4	68.3	30.2	152.5	134.9	125.2	1.8	7.0	10.6	20.6	309.2	1 000.6	72.6	2.4	
May	1 667.5	1 596.6	67.7	31.8	152.0	134.0	125.9	1.9	7.3	10.8	20.8	319.5	1 004.9	70.9	2.7	
Jun	1 712.8	1 642.9	74.4	29.9	153.3	134.9	126.6	2.1	7.2	11.2	20.3	333.7	1 031.2	69.9	0.1	
Jul	1 700.5	1 628.5	85.5	33.2	151.4	133.5	125.6	1.2	6.9	11.1	20.3	320.5	1 017.4	72.0	2.1	
Aug	P1 710.3	1 639.0	91.1	31.0	150.1	132.2	124.1	1.5	6.8	11.1	20.7	327.4	1 018.7	71.3	2.0	

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.21 Deposits with other MFIs held by Non-monetary financial institutions resident in Spain, by type

EUR billions

	Non-monetary financial institutions except insurance corporations and pension funds						Insurance corporations and pension funds					
	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Of which:	Repos	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Of which:	Repos
					More than 2 years						More than 2 years	
+6 1=2a4	2	3	4	5	6	+12 7=8a10	8	9	10	11	12	
18	241.6	48.3	-	178.1	169.9	15.2	32.1	18.9	-	6.4	2.2	6.8
19	233.5	53.5	-	165.4	158.0	14.6	27.6	19.7	-	4.0	2.2	3.9
20	255.5	63.5	-	173.6	169.3	18.4	26.8	21.3	-	3.0	1.8	2.4
21	228.6	58.3	-	153.4	150.7	16.9	27.3	21.1	-	3.0	1.5	3.1
22	199.8	49.5	-	139.5	0.1	10.6	19.3	15.8	-	2.8	1.3	0.8
23	186.2	42.8	0.0	132.8	0.0	10.2	22.6	14.7	-	5.2	1.4	2.7
23 Mar	196.4	48.9	-	136.9	0.0	10.4	19.1	14.1	-	3.9	1.4	1.1
Apr	194.3	46.7	0.0	136.0	0.0	11.3	18.6	13.3	-	4.0	1.4	1.3
May	192.2	46.3	0.0	134.5	0.0	11.2	19.1	13.5	-	4.4	1.3	1.3
Jun	192.3	45.6	0.0	135.4	0.0	11.0	19.1	13.3	-	4.4	1.4	1.4
Jul	188.6	43.6	0.0	134.3	0.0	10.3	18.8	12.7	-	4.5	1.4	1.6
Aug	185.3	42.4	0.0	133.2	0.0	9.4	19.0	12.6	-	4.5	1.3	1.9
Sep	183.4	41.3	0.0	132.2	0.0	9.4	18.3	12.1	-	4.5	1.3	1.7
Oct	183.8	42.3	0.0	129.8	0.0	11.3	20.0	12.9	-	4.9	1.4	2.3
Nov	188.7	43.7	0.0	133.6	0.0	10.9	21.0	13.5	-	4.9	1.3	2.6
Dec	186.2	42.8	0.0	132.8	0.0	10.2	22.6	14.7	-	5.2	1.4	2.7
24 Jan	187.2	45.8	0.0	130.4	0.0	10.8	23.9	14.4	-	5.4	1.5	4.1
Feb	183.8	43.7	0.0	128.6	0.0	11.1	22.1	13.7	-	5.2	1.4	3.1
Mar	180.2	42.6	-	127.2	0.0	9.8	20.8	13.6	-	4.7	1.4	2.5
Apr	182.7	46.4	-	123.9	0.0	12.0	20.6	12.7	-	5.0	1.2	2.9
May	183.9	44.7	-	125.5	0.0	13.3	20.8	12.4	-	4.8	1.2	3.5
Jun	183.2	43.3	-	127.0	0.0	12.5	20.3	12.3	-	4.8	1.2	3.2
Jul	184.7	45.5	-	125.9	0.0	12.9	20.3	12.7	-	4.6	1.2	3.1
Aug	P 181.1	43.0	-	125.1	0.0	12.5	20.7	12.9	-	4.5	1.1	3.2

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.22 Breakdown of deposits held by non-financial corporations, households and NPISH residents in Spain, by type

EUR billions

	Non-financial corporations					Households					NPISH				
	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Repos	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Repos	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Repos
	1=2a5	2	3	4	5	6=7a10	7	8	9	10	11=12a15	12	13	14	15
18	248.3	218.9	0.1	28.7	0.6	790.5	628.6	-	161.8	0.0	17.3	14.6	-	2.7	0.0
19	258.3	235.1	0.3	22.8	0.0	834.9	695.1	-	139.8	0.0	18.3	16.2	-	2.1	0.0
20	296.3	272.6	0.1	23.5	0.0	900.4	790.3	-	110.1	0.0	16.7	15.4	-	1.3	0.0
21	323.2	304.7	0.1	18.3	0.1	942.4	864.1	-	78.3	0.0	17.1	16.2	-	0.9	0.0
22	317.8	289.4	0.1	28.0	0.4	984.9	920.1	-	64.7	0.0	19.5	18.0	-	1.4	0.0
23	326.0	265.0	0.1	60.4	0.4	981.1	856.0	0.0	125.0	0.1	19.4	15.6	0.0	3.7	0.0
23 Mar	300.6	265.7	0.1	34.5	0.3	963.7	893.9	-	69.7	0.0	19.1	17.3	-	1.8	0.0
Apr	293.6	255.6	0.1	37.4	0.5	964.6	890.8	0.0	73.7	0.0	19.0	16.9	0.0	2.1	0.0
May	298.8	257.0	0.1	41.2	0.5	960.9	881.9	0.0	78.9	0.0	19.2	16.7	0.0	2.4	0.0
Jun	306.7	261.3	0.1	44.8	0.5	971.1	886.3	0.0	84.7	0.1	19.1	16.4	0.0	2.7	0.0
Jul	299.0	250.7	0.1	47.8	0.4	966.5	875.2	0.0	91.3	0.1	18.5	15.7	0.0	2.8	0.0
Aug	302.8	252.7	0.1	49.6	0.4	963.6	867.6	0.0	95.9	0.1	18.4	15.5	0.0	2.9	0.0
Sep	313.4	261.4	0.1	51.5	0.4	964.4	862.3	0.0	102.0	0.1	18.5	15.6	0.0	2.9	0.0
Oct	302.9	247.8	0.1	54.5	0.4	958.1	849.2	0.0	108.8	0.1	18.4	15.3	0.0	3.1	0.0
Nov	311.0	254.3	0.1	56.2	0.5	963.6	846.9	0.0	116.6	0.1	18.7	15.2	0.0	3.5	0.0
Dec	326.0	265.0	0.1	60.4	0.4	981.1	856.0	0.0	125.0	0.1	19.4	15.6	0.0	3.7	0.0
24 Jan	310.2	248.7	0.1	60.9	0.5	972.6	840.9	0.0	131.7	0.1	19.2	15.4	0.0	3.9	0.0
Feb	311.3	248.9	0.1	61.1	1.3	975.1	837.0	0.0	138.0	0.1	19.0	15.0	0.0	4.0	0.0
Mar	322.9	259.5	0.1	62.5	0.8	983.4	841.3	-	142.0	0.1	18.9	14.9	-	4.0	0.0
Apr	309.2	246.8	0.2	61.2	1.1	981.7	835.3	-	146.3	0.1	18.9	14.8	-	4.1	0.0
May	319.5	255.4	0.2	62.8	1.0	985.7	835.3	-	150.2	0.1	19.2	15.3	-	3.9	0.0
Jun	333.7	268.7	0.3	64.2	0.5	1 011.6	857.3	-	154.2	0.1	19.6	15.7	-	3.8	0.0
Jul	320.5	256.4	0.3	63.2	0.7	997.9	839.9	-	157.9	0.1	19.4	15.5	-	3.9	0.0
Aug	P 327.4	263.4	0.3	63.1	0.7	999.2	839.5	-	159.6	0.1	19.5	15.4	-	4.1	0.0

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.23 Loans to/deposits held by residents in Spain, by type.
Other breakdown

EUR billion

	Syndicated loans				Revolving loans and Over-drafts (a)	Credit cards				Transferable deposits: non MFIs sectors (d)						
	MFIs	Gral. Govt.	ORS of which			Con-venience debt (b)	of which House-holds	Exten-ded debt (c)	of which House-holds	Total	Gral. Govt.	ORS of which				
			NFC									NFC	Households & NPISH			
1	2	3	4	5	6	7	8	9	10	10	12	13	14			
18	0.1	8.8	72.0	67.9	80.1	7.0	5.8	14.6	14.5	937.3	63.2	874.0	213.4	601.8		
19	0.0	5.6	69.4	65.4	71.8	7.9	6.7	13.8	13.5	1 024.7	61.9	962.8	231.4	668.5		
20	0.0	5.8	73.5	68.7	63.7	7.2	6.5	13.0	12.7	1 178.0	75.0	1 103.0	268.8	758.5		
21	0.0	5.7	72.4	67.4	69.1	8.5	7.7	12.5	12.1	1 298.3	89.9	1 208.4	300.9	835.9		
22	0.0	5.0	77.5	72.8	72.3	8.9	8.0	13.1	12.7	1 327.9	84.6	1 243.3	286.4	893.3		
23	0.0	4.9	78.0	72.4	67.7	8.6	7.7	13.4	13.0	1 228.0	83.2	1 144.8	261.2	827.2		
23 Mar	0.0	5.4	80.3	74.9	73.9	7.7	6.8	13.1	12.7	1 273.2	83.7	1 189.5	262.1	865.8		
Apr	0.0	5.4	80.1	73.8	73.2	7.7	6.8	13.1	12.8	1 256.4	83.0	1 173.4	252.8	861.9		
May	0.0	5.3	81.5	75.1	71.8	8.0	7.0	13.2	12.9	1 246.3	80.7	1 165.6	254.3	852.8		
Jun	0.0	5.3	79.3	72.8	72.7	8.2	7.2	13.3	12.9	1 262.1	90.0	1 172.1	258.3	856.2		
Jul	0.0	5.2	80.3	73.6	73.6	8.3	7.4	13.1	12.7	1 239.5	91.2	1 148.3	248.2	844.8		
Aug	0.0	5.3	80.0	73.4	72.0	8.0	7.2	13.2	12.8	1 232.5	90.9	1 141.6	250.0	837.5		
Sep	0.0	5.2	79.4	73.6	69.6	7.7	6.8	13.1	12.7	1 233.1	89.7	1 143.4	258.6	832.4		
Oct	0.0	5.2	79.1	73.3	69.3	7.9	6.9	13.1	12.7	1 209.0	90.7	1 118.3	244.9	819.3		
Nov	0.0	5.2	78.6	72.8	69.4	8.3	7.3	13.4	13.0	1 225.9	101.2	1 124.7	251.1	817.7		
Dec	0.0	4.9	78.0	72.4	67.7	8.6	7.7	13.4	13.0	1 228.0	83.2	1 144.8	261.2	827.2		
24 Jan	0.0	4.9	78.0	72.4	68.3	7.8	6.9	13.4	13.0	1 199.1	82.0	1 117.1	245.7	812.4		
Feb	0.0	4.9	78.3	70.9	69.2	7.4	6.4	13.2	12.8	1 189.1	79.4	1 109.6	245.4	808.1		
Mar	0.0	4.8	80.0	74.5	67.9	7.4	6.5	13.1	12.7	1 201.8	78.6	1 123.2	256.2	812.1		
Apr	0.0	4.8	79.4	73.8	69.5	7.9	6.9	13.2	12.8	1 187.6	80.2	1 107.4	243.7	805.8		
May	0.0	4.9	80.3	73.7	66.6	8.2	7.2	13.1	12.8	1 195.8	81.5	1 114.2	252.4	806.0		
Jun	0.1	5.0	82.0	75.3	69.0	8.0	7.1	13.0	12.6	1 234.4	86.4	1 148.0	265.3	828.2		
Jul	0.3	5.0	81.0	73.8	68.6	8.7	7.7	13.1	12.7	1 219.6	98.5	1 121.1	253.7	810.8		
Aug	P 0.3	5.0	79.5	73.3	68.4	8.2	7.4	13.0	12.7	1 225.8	100.8	1 124.9	260.0	810.4		

ORS: Other resident sectors; NFC: Non-financial corporations; FMI: Monetary financial institutions

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

B) Detalles del activo y del pasivo obtenidos de los estados estadístico-contables de la zona del euro

8.24 Detalle por países de los principales activos y pasivos

Datos referidos a Junio de 2024

Millones de euros

	Activos/Assets						Pasivos/Liabilities		
	Préstamos y créditos a IFMs/ Loans to MFIs	Préstamos y créditos a otros sectores/ Loans to other sectors	Valores representativos de deuda de IFMs/ MFIs' Debt securities	Valores representativos de deuda de otros sectores/ Other sectors' Debt securities	Participaciones en Fondos de Inversión/ Investment fund shares/ units (a)	Participaciones en el capital/ Equity (b)	Depósitos de IFMs/ MFIs' deposits	Depósitos de otros sectores/ Other sectors' deposits	
	1	2	3	4	5	6	7	8	
ESPAÑA	315 836	1 243 518	17 351	325 330	883	82 052	126 865	1 719 577	SPAIN
OTROS PAÍSES DE LA UEM	227 996	55 576	16 599	99 115	1 137	41 848	184 691	75 715	OTHER EURO AREA COUNTRIES
Alemania	35 012	11 767	4 366	1 724	0	8 646	47 032	9 832	Germany
Austria	1 478	1 009	246	194	-	521	2 768	966	Austria
Bélgica	3 183	1 615	146	6 165	-	927	10 305	1 598	Belgium
Finlandia	0	167	292	444	1	105	59	78	Finland
Francia	73 715	12 521	4 482	8 714	12	7 190	76 997	9 135	France
Grecia	479	241	-14	18	-	-	8	168	Greece
Países Bajos	32 745	7 483	774	3 739	0	13 637	17 486	25 142	Netherlands
Irlanda	8 525	3 802	192	9 123	196	231	8 091	11 079	Ireland
Italia	49 578	4 788	2 859	57 265	-	1 635	15 619	4 806	Italy
Luxemburgo	3 351	7 624	290	2 838	904	1 052	3 524	10 120	Luxembourg
Portugal	12 759	3 826	2 944	6 703	23	7 840	1 583	1 688	Portugal
Eslovenia	0	16	-	0	-	-	135	558	Slovenia
Chipre	-	62	-	-	-	0	27	77	Cyprus
Malta	-	400	-	-	-	60	46	207	Malta
Eslovaquia	2	110	16	1	-	-	257	36	Slovakia
Estonia	-	23	1	-	-	-	0	27	Estonia
Letonia	-	13	-	0	-	-	10	44	Latvia
Lituania	0	44	-	-	-	-	370	84	Lithuania
Croacia	158	64	6	-	-	-	9	6	Croatia
OTROS PAÍSES DE LA UE	3 219	2 391	914	708	-	4 803	7 750	4 463	OTHER EU COUNTRIES
Dinamarca	13	287	237	146	-	-2	2 040	1 091	Denmark
Suecia	62	648	419	372	-	4	175	583	Sweden
RESTO	3 143	1 456	258	190	-	4 801	5 536	2 790	REST
RESTO DEL MUNDO EX- CLUÍDA LA UE	122 427	93 756	15 094	25 501	593	68 972	61 421	49 514	REST OF THE WORLD, EXCLUDING EU
Reino Unido	33 632	16 219	2 502	7 019	13	18 865	21 691	7 932	United Kingdom
RESTO	88 796	77 537	12 593	18 483	580	50 107	39 730	41 583	REST
TOTAL	669 478	1 395 242	49 959	450 653	2 613	197 675	380 726	1 849 270	TOTAL

June 2024 Data

8.24 Main assets and liabilities of other MFIs, by country

EUR millions

8.OTHER MONETARY FINANCIAL INSTITUTIONS
B) Assets and liabilities figures obtained from the euro area statistical returns

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Detalles del activo y del pasivo obtenidos de
los estados estadístico-contables de la zona del euro

8.25 Detalle por monedas de los
principales activos y pasivos

Datos referidos a Junio de 2024

Millones de euros

	Total/ Total	Euros/ Euros	Resto de monedas/Other currencies						
			Resto de monedas UE (no UME)/ Other UE currencies	\$ USA/ USD	Yenes/ JPY	Francos suizos/ CHF	Libra esterlina/ GBP	Otras monedas/ Remai- ning cu- rrencies	
	1= 2 a 8	2	3	4	5	6	7	8	
POSICION FRENTE A RESIDENTES EN ESPAÑA									POSITION VIS-A-VIS RESIDENTS IN SPAIN
ACTIVO									ASSETS
Préstamos y créditos a otros sectores .	1 243 518	1 234 546	58	7 339	578	307	585	106	Loans to other sectors
Valores representativos de deuda. . . . de IFM	17 351	17 388	-	-37	-	-	1	-	MFIs' holdings of Debt securities
Valores representativos de deuda. . . . de otros sectores	325 330	325 181	-	114	-	-	34	-	Other sectors' holdings of Debt securities
PASIVO									LIABILITIES
Depósitos de IFM.	126 865	123 293	36	2 990	134	16	189	207	MFIs' deposits
Depósitos de otros sectores	1 719 577	1 699 884	169	16 829	596	324	1 373	395	Other sectors' deposits
POSICION FRENTE A RESIDENTES EN PAISES UEM (SIN INCLUIR ESPAÑA)									POSITION VIS-A-VIS OTHER EURO AREA COUNTRIES (EXCLUDING SPAIN)
ACTIVO									ASSETS
Préstamos y créditos a otros sectores .	55 576	48 952	242	5 433	1	9	911	28	Loans to other sectors
Valores representativos de deuda. . . . de IFM	16 599	16 402	-	189	-	-	9	-	MFIs' holdings of Debt securities
Valores representativos de deuda. . . . de otros sectores	99 115	96 807	3	1 557	0	21	725	0	Other sectors' holdings of Debt securities
PASIVO									LIABILITIES
Depósitos de IFM.	184 691	157 062	346	23 396	59	252	3 146	430	MFIs' deposits
Depósitos de otros sectores	75 715	54 498	301	17 678	19	194	2 328	697	Other sectors' deposits
POSICION FRENTE A RESIDENTES EN EL RESTO DEL MUNDO									POSITION VIS-A-VIS REST OF THE WORLD
ACTIVO									ASSETS
Préstamos y créditos a IFM	122 426	28 544	2 470	74 093	339	1 318	11 989	3 674	Loans to MFIs
Préstamos y créditos a otros sectores .	93 756	24 232	692	55 560	235	1 825	4 091	7 121	Loans to other sectors
Valores representativos de deuda. . . . de IFM	13 068	6 278	176	5 368	-	-	1 230	16	MFIs' holdings of Debt securities
Valores representativos de deuda. . . . de otros sectores	27 528	8 098	24	11 336	497	1	5 673	1 899	Other sectors' holdings of Debt securities
PASIVO									LIABILITIES
Depósitos de IFM.	69 170	29 496	180	33 370	20	136	5 288	680	MFIs' deposits
Depósitos de otros sectores	53 998	21 684	263	28 595	31	377	2 621	427	Other sectors' deposits
POSICION FRENTE A UNIDADES NO CLASIFICADAS POR RESIDENCIA									POSITION VIS-A-VIS UNITS NOT CLASSIFIED BY RESIDENCE
PASIVO									LIABILITIES
Valores representativos de deuda emitidos	322 259	244 667	569	60 181	1 042	4 068	8 799	2 933	Debt securities issued

June 2024 Data

Euro millions

8.25 Main assets and liabilities
of other MFIs, by currency

8.OTHER MONETARY FINANCIAL INSTITUTIONS
B) Assets and liabilities figures obtained from
the euro area statistical returns

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Balances de los componentes de OIFM

8.B Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Agosto de 2024

Millones de euros

	Entidades de crédito y EFC/ Credit institutions and CFIs (8.31 a/ to 8.34)	Entidades de depósito/ Deposit institutions (8.41 a/ to 8.44)	Instituto de Crédito Oficial/ Official Credit Institute D	EFC/ CFI (8.51 a/ to 8.54)	
ACTIVO	B=C+D+E	C	D	E	ASSETS
1 A. RESIDENTES EN ESPAÑA	2 007 176	1 927 640	30 520	49 016	1 A. DOMESTIC
2 2. Préstamos y créditos	1 582 460	1 515 384	20 233	46 844	2 2. Loans
3 2e. Del cual: euros	1 571 619	1 505 063	19 908	46 648	3 2e. Of which: euro
4 IFM	361 856	351 012	8 964	1 879	4 MFIs
5 2e. Del cual: euros	359 135	348 305	8 954	1 876	5 2e. Of which: euro
6 Administraciones Públicas	74 964	72 128	2 043	794	6 General government
7 2e. Del cual: euros	74 964	72 128	2 043	794	7 2e. Of which: euro
8 Otros sectores residentes	1 145 640	1 092 243	9 226	44 171	8 Other resident sectors
9 2e. Del cual: euros	1 137 519	1 084 629	8 911	43 979	9 2e. Of which: euro
10 3. Valores representativos de deuda	341 369	331 320	8 507	1 542	10 3. Debt securities
11 3e. Del cual: euros	341 262	331 212	8 507	1 542	11 3e. Of which: euro
12 IFM	17 302	17 301	1	-	12 MFIs
13 3e. Del cual: euros	17 322	17 321	1	-	13 3e. Of which: euro
14 Administraciones Públicas	227 955	222 178	5 751	26	14 General government
15 3e. Del cual: euros	227 860	222 083	5 751	26	15 3e. Of which: euro
16 Otros sectores residentes	96 112	91 840	2 755	1 517	16 Other resident sectors
17 3e. Del cual: euros	96 079	91 807	2 755	1 517	17 3e. Of which: euro
18 4. Participaciones en Fondos de Inversión	898	874	24	-	18 4. Investment fund shares/units
19 Instituciones Financieras	898	874	24	-	19 Financial Institutions
20 4e. Del cual: euros	881	856	24	-	20 4e. Of which: euro
21 5. Participaciones en el capital	82 448	80 063	1 756	629	21 5. Equity
22 IFM	18 447	18 414	-	34	22 MFIs
23 Otros sectores residentes	62 126	61 531	0	595	23 Other resident sectors
24 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO	434 474	430 100	1 285	3 089	24 B. OTHER EURO AREA COUNTRIES
25 2. Préstamos y créditos	284 716	281 137	1 076	2 503	25 2. Loans
26 2e. Del cual: euros	258 130	254 585	1 066	2 479	26 2e. Of which: euro
27 IFM	227 741	226 196	905	640	27 MFIs
28 2e. Del cual: euros	207 674	206 151	896	628	28 2e. Of which: euro
29 Administraciones Públicas	443	443	-	-	29 General government
30 2e. Del cual: euros	441	441	-	-	30 2e. Of which: euro
31 Otros sectores residentes	56 531	54 497	170	1 864	31 Other resident sectors
32 3. Valores representativos de deuda	105 694	105 086	164	444	32 3. Debt securities
33 3e. Del cual: euros	103 379	102 770	164	444	33 3e. Of which: euro
34 IFM	14 717	14 717	-	-	34 MFIs
35 3e. Del cual: euros	14 550	14 550	-	-	35 3e. Of which: euro
36 Administraciones Públicas	69 762	69 762	-	-	36 General government
37 3e. Del cual: euros	69 403	69 403	-	-	37 3e. Of which: euro
38 Otros sectores residentes	21 215	20 606	164	444	38 Other resident sectors
39 3e. Del cual: euros	19 426	18 817	164	444	39 3e. Of which: euro
40 4. Participaciones en Fondos de Inversión	1 188	1 188	-	-	40 4. Investment fund shares/units
41 IFM	1 188	1 188	-	-	41 MFIs
42 4e. Del cual: euros	1 177	1 177	-	-	42 4e. Of which: euro
43 5. Participaciones en el capital	42 876	42 690	45	141	43 5. Equity
44 IFM	5 827	5 782	45	-	44 MFIs
45 Otros sectores residentes	37 050	36 908	0	141	45 Other resident sectors

August 2024 data

EUR millions

8.B Balance sheet of credit institutions and CFIs by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Balances de los componentes de OIFM

8.B Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Agosto de 2024

Millones de euros

	Entidades de crédito y EFC/ Credit institutions and CFIs (8.31 a/ to 8.34) B=C+D+E	Entidades de depósito/ Deposit institu- tions (8.41 a/ to 8.44) C	Instituto de Crédito Oficial/ Official Credit Institute D	EFC/ CFI (8.51 a/ to 8.54) E	
ACTIVO (continuación)					ASSETS (continued)
46 C. RESTO DEL MUNDO	320 023	315 647	3 476	900	46 C. REST OF THE WORLD
47 2. Préstamos y créditos	209 253	204 971	3 434	848	47 2. Loans
48 2e. Del cual: euros	51 455	50 466	1 464	591	48 2e. Of which: euro
49 3. Valores representativos de deuda	36 845	36 832	12	1	49 3. Debt securities
50 3e. Del cual: euros	11 197	16 894	-	-	50 3e. Of which: euro
51 4. Participaciones en Fondos de Inversión .	825	825	-	-	51 4. Investment fund shares/units
52 5e. Del cual: euros	-	-	-	-	52 5e. Of which: euro
53 5. Participaciones en el capital	73 100	73 019	30	51	53 5. Equity
54 5e. Del cual: euros	-	-	-	-	54 5e. Of which: euro
55 D. SIN CLASIFICAR	280 800	276 758	1 353	2 689	55 D. UNCLASSIFIED
56 1. Efectivo (todas las monedas)	7 143	7 142	0	0	56 1. Cash (all currencies)
57 1e. Del cual: euros	6 888	6 888	0	0	57 1e. Of which: euro
58 6. Activo fijo	32 932	31 861	92	980	58 6. Fixed assets
59 7. Otros activos	240 725	237 754	1 261	1 709	59 7. Remaining assets
60 7e. Del cual: euros	61 684	60 967	276	441	60 7e. Of which: euro
61 TOTAL ACTIVO.	3 042 473	2 950 145	36 635	55 694	61 TOTAL ASSETS
62 e Euros	2 531 575	2 446 513	32 145	52 917	62 e Euro
63 x Monedas distintas del euro	...	...	...	...	63 x Other currencies
64 s/c Sin clasificar por monedas	...	...	...	...	64 n/c Not classified by currency

August 2024 data

**8.B Balance sheet of credit institutions and CFIs
by institutional grouping**

EUR millions

**8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs**

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Balances de los componentes de OIFM

8.B Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Agosto de 2024

Millones de euros

	Entidades de crédito y EFC/ <i>Credit institutions and CFIs</i>	Entidades de depósito/ <i>Deposit institutions</i>	Instituto de Crédito Oficial/ <i>Official Credit Institute</i>	EFC/ <i>CFI</i>	
	(8.31 a/ to 8.34)	(8.41 a/ to 8.44)		(8.51 a/ to 8.54)	
PASIVO	B=C+D+E	C	D	E	LIABILITIES
1 A. RESIDENTES EN ESPAÑA	1 851 251	1 810 940	2 601	37 710	1 A. DOMESTIC
2 9. Depósitos	1 851 251	1 810 940	2 601	37 710	2 9. Deposits
3 9e. Del cual: euros	1 827 630	1 787 828	2 470	37 331	3 9e. Of which: euro
4 IFM	131 188	96 139	1 941	33 108	4 MFIs
5 9e. Del cual: euros	128 075	93 535	1 810	32 730	5 9e. Of which: euro
6 Administración Central	81 573	81 013	560	-	6 Central government
7 9e. Del cual: euros	81 440	80 880	560	-	7 9e. Of which: euro
8 Otras Administraciones Públicas	91 090	91 089	-	1	8 Other general government
9 9e. Del cual: euros	91 079	91 078	-	1	9 9e. Of which: euro
10 Otros sectores residentes	1 547 380	1 542 679	100	4 600	10 Other resident sectors
11 9e. Del cual: euros	1 527 018	1 522 318	100	4 600	11 9e. Of which: euro
12 10. Participaciones de los fondos del mercado monetario	-	-	-	-	12 10. Money market fund shares/units
13 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	270 931	261 947	1 205	7 779	13 B. OTHER EURO AREA COUNTRIES
14 9. Depósitos	270 931	261 947	1 205	7 779	14 9. Deposits
15 9e. Del cual: euros	219 394	210 602	1 099	7 693	15 9e. Of which: euro
16 IFM	192 667	186 775	1 205	4 686	16 MFIs
17 9e. Del cual: euros	162 180	156 462	1 099	4 620	17 9e. Of which: euro
18 Administración Central	7 048	7 048	-	-	18 Central government
19 9e. Del cual: euros	6 423	6 423	-	-	19 9e. Of which: euro
20 Otras Administraciones Públicas	18	18	-	-	20 Other general government
21 9e. Del cual: euros	18	18	-	-	21 9e. Of which: euro
22 Otros sectores residentes	71 199	68 106	-	3 093	22 Other resident sectors
23 9e. Del cual: euros	50 772	47 699	-	3 073	23 9e. Of which: euro
24 10. Participaciones de los fondos del mercado monetario	-	-	-	-	24 10. Money market fund shares/units
25 C. RESTO DEL MUNDO	127 232	122 894	4 243	95	25 C. REST OF THE WORLD
26 9. Depósitos (total)	127 232	122 894	4 243	95	26 9. Deposits (total)
27 9e. Del cual: euros	61 451	60 306	1 049	96	27 9e. Of which: euro
28 10. Participaciones de los fondos del mercado monetario	-	-	-	-	28 10. Money market fund shares/units
29 D. SIN CLASIFICAR	793 058	754 364	28 585	10 109	29 D. UNCLASSIFIED
30 11. Valores representativos de deuda emitidos	327 081	307 608	19 441	32	30 11. Debt securities issued
31 11e. Del cual: euros	245 436	233 473	11 931	32	31 11e. In euro
32 Del cual: hasta dos años	24 622	21 147	3 444	31	32 Of which: up to two years
33 11x. Monedas distintas del euro	81 645	74 135	7 510	-	33 11x. In other currencies
34 Del cual: hasta dos años	10 982	3 987	6 995	-	34 Of which: up to two years
35 13. Capital y reservas	268 451	255 225	5 687	7 539	35 13. Capital and Reserves
36 14. Otros pasivos.	197 526	191 531	3 458	2 537	36 14. Remaining liabilities
37 14e. Del cual: euros	63 382	41 615	1 602	287	37 14e. Of which: euro
38 TOTAL PASIVO.	3 042 473	2 950 145	36 635	55 694	38 TOTAL LIABILITIES
39 e Euros	2 396 968	2 333 382	18 148	45 438	39 e Euro
40 x Monedas distintas del euro	228 483	217 017	11 001	465	40 x Other currencies
41 s/c Sin clasificar por monedas	417 022	399 746	7 486	9 790	41 n/c Not classified by currency

August 2024 data

EUR millions

8.B Balance sheet of credit institutions and CFIs
by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.31 Credit institutions and credit financial intermediaries.
Assets. Summary

EUR billions

	Total	By residence				By instrument							By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not a- lloca- ted	Loans	Debt secu- rities	Invest- ment fund sha- res/ units (b)	Equity (c)	Cash (all curren- cies)	Fixed assets	Remain- ing assets	Euro	Other curren- cies	Not clas- sified
=13a15= =6a12= 1=2a5=		2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
18	2 638.2	1 928.2	222.3	206.6	281.0	1 729.9	443.5	0.0	181.8	8.7	34.7	237.6	2 210.2	132.1	295.8
19	2 672.7	1 876.2	262.3	234.2	300.0	1 743.7	430.2	0.0	195.9	9.3	41.0	249.7	2 205.1	151.7	315.9
20	2 888.0	2 081.5	282.6	230.0	293.9	1 931.2	473.6	0.0	185.9	8.6	40.1	245.2	2 439.5	155.2	293.3
21	2 997.6	2 168.6	295.8	259.1	274.2	2 104.8	428.3	0.0	187.9	8.1	36.4	229.6	2 522.5	195.8	279.4
22	2 968.0	2 035.8	340.1	280.1	312.0	2 014.8	459.7	0.0	179.1	7.8	34.9	269.3	2 459.6	209.6	298.8
23	3 003.9	2 012.9	405.5	298.8	286.7	2 061.0	463.0	0.0	190.9	7.7	33.8	245.2	2 492.3	228.2	283.4
23 Mar	2 959.7	2 031.9	352.9	275.5	299.5	1 997.0	475.6	0.0	185.5	7.6	34.6	257.3	2 462.8	205.8	291.1
Apr	2 953.7	2 008.5	367.6	270.4	307.1	1 984.3	471.5	0.0	188.7	7.3	34.5	265.3	2 454.9	201.2	297.7
May	2 987.4	2 041.5	367.1	275.3	303.5	2 026.6	468.2	0.0	187.1	7.4	34.4	261.8	2 485.9	207.8	293.8
Jun	2 985.8	2 018.5	383.7	278.1	305.4	2 020.5	470.4	0.0	187.4	7.5	34.3	263.6	2 480.0	209.5	296.3
Jul	2 971.4	2 006.8	385.9	273.0	305.7	2 009.0	466.8	0.0	187.9	7.6	34.2	263.9	2 473.4	201.6	296.4
Aug	2 948.8	1 993.2	377.9	275.3	302.4	1 992.2	463.8	0.0	188.3	7.6	34.0	260.8	2 452.7	203.2	293.0
Sep	2 978.3	2 002.5	381.9	284.4	309.5	2 014.8	464.3	0.0	187.5	7.3	33.8	268.3	2 464.0	218.3	296.0
Oct	2 973.7	1 999.8	384.2	283.5	306.2	2 015.3	463.0	0.0	186.9	7.6	33.7	264.9	2 460.3	219.4	293.9
Nov	3 033.1	2 053.7	396.8	286.7	295.9	2 080.1	466.0	0.0	188.8	7.4	33.8	254.8	2 523.2	222.1	287.9
Dec	3 003.9	2 012.9	405.5	298.8	286.7	2 061.0	463.0	0.0	190.9	7.7	33.8	245.2	2 492.3	228.2	283.4
24 Jan	3 007.9	2 024.4	409.7	298.5	275.3	2 074.9	463.2	0.0	192.3	7.2	33.6	234.5	2 510.5	222.0	275.4
Feb	3 011.5	2 004.7	426.0	302.9	277.8	2 066.1	470.6	0.0	194.7	7.0	32.8	238.0	2 510.4	224.4	276.7
Mar	3 014.9	1 977.3	439.1	313.6	284.9	2 052.0	475.3	0.0	200.5	7.7	33.3	243.9	2 499.0	231.7	284.1
Apr	3 020.3	1 979.5	446.5	308.7	285.7	2 052.7	481.4	0.0	198.1	7.1	33.2	245.4	2 508.3	228.1	283.9
May	3 017.4	1 983.7	436.7	314.7	282.3	2 049.9	482.2	0.0	200.4	6.9	33.1	242.4	2 504.2	230.4	282.9
Jun	3 021.1	1 978.5	433.8	327.4	281.4	2 054.4	485.1	0.0	197.7	6.8	33.0	241.6	2 497.0	242.3	281.8
Jul	3 034.0	1 992.0	441.8	325.2	274.9	2 073.9	483.1	0.0	199.1	7.3	33.0	234.6	2 518.7	238.2	277.1
Aug	P 3 042.5	2 007.2	434.5	320.0	280.8	2 076.4	483.9	0.0	198.4	7.1	32.9	240.7	2 532.8	231.2	278.5

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.32 Credit institutions and credit financial intermediaries.
Liabilities. Summary

EUR billions

	Total	By residence				By instrument					By currencies		
		Domes- tic (a)	Other MUMS	Rest of the world	Not alloca- ted	Depo- sits	Money market fund shares/ units	Debt secu- rities	Capital and reserves	Remain- ing liabili- ties	Euro	Other curren- cies	Not clas- sified
		2	3	4	5=8+10	6	7	8	9	10	11	12	13=9+10
	=11a13 =6a10= 1=2a5=												
18	2 638.2	1 692.0	151.3	113.2	681.6	1 956.6	6.8	230.0	269.3	182.2	2 102.9	122.2	413.1
19	2 672.7	1 698.2	164.6	101.1	708.8	1 963.9	3.8	247.2	268.2	193.4	2 120.6	134.5	417.6
20	2 888.0	1 948.1	148.6	91.8	699.4	2 188.5	4.6	249.4	261.6	188.5	2 351.7	132.6	403.7
21	2 997.6	2 046.1	155.7	91.4	704.4	2 293.2	4.5	269.5	255.0	179.9	2 438.3	162.5	396.8
22	2 968.0	1 880.8	231.5	113.3	742.3	2 225.6	-	281.1	246.7	214.5	2 365.1	196.6	406.3
23	3 003.9	1 777.9	313.6	129.1	783.3	2 220.6	-	321.9	259.1	202.3	2 366.2	227.4	410.3
23 Mar	2 959.7	1 803.8	288.2	115.5	752.1	2 207.6	-	291.2	246.6	214.3	2 360.7	192.5	406.5
Apr	2 953.7	1 794.3	290.1	118.4	751.0	2 202.8	-	292.6	248.3	210.1	2 352.7	197.1	403.9
May	2 987.4	1 798.4	302.6	121.0	765.5	2 222.0	-	300.8	249.3	215.4	2 369.3	208.5	409.6
Jun	2 985.8	1 773.4	299.2	126.5	786.6	2 199.1	-	305.3	251.6	229.7	2 353.3	207.0	425.5
Jul	2 971.4	1 758.0	302.1	121.7	789.6	2 181.8	-	307.1	253.6	228.9	2 341.8	203.7	425.9
Aug	2 948.8	1 752.2	293.0	121.8	781.8	2 167.0	-	311.3	255.5	215.0	2 326.4	207.6	414.8
Sep	2 978.3	1 755.6	299.4	131.2	792.1	2 186.2	-	315.7	253.8	222.6	2 341.0	219.7	417.6
Oct	2 973.7	1 742.6	313.1	124.6	793.4	2 180.3	-	318.1	255.2	220.1	2 336.4	218.3	419.0
Nov	3 033.1	1 774.1	322.4	138.7	797.8	2 235.3	-	326.8	256.1	214.9	2 388.3	227.5	417.3
Dec	3 003.9	1 777.9	313.6	129.1	783.3	2 220.6	-	321.9	259.1	202.3	2 366.2	227.4	410.3
24 Jan	3 007.9	1 753.2	305.7	145.1	803.9	2 204.0	-	331.3	262.0	210.6	2 354.1	230.3	423.5
Feb	3 011.5	1 784.4	296.4	139.3	791.3	2 220.2	-	325.9	262.7	202.7	2 371.4	224.7	415.3
Mar	3 014.9	1 795.4	286.7	132.6	800.2	2 214.7	-	333.5	259.7	206.9	2 372.5	226.0	416.3
Apr	3 020.3	1 800.0	279.3	135.3	805.8	2 214.6	-	334.9	261.7	209.2	2 380.4	219.8	420.1
May	3 017.4	1 812.3	281.2	132.2	791.7	2 225.7	-	327.6	262.5	201.6	2 376.5	226.3	414.6
Jun	3 021.1	1 846.0	260.3	123.2	791.6	2 229.5	-	322.3	265.3	204.0	2 373.9	226.3	420.9
Jul	3 034.0	1 829.1	271.2	136.9	796.8	2 237.2	-	324.0	266.9	205.8	2 377.2	230.6	426.1
Aug	P 3 042.5	1 851.3	270.9	127.2	793.1	2 249.4	-	327.1	268.5	197.5	2 397.0	228.5	417.0

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.33 Credit institutions and credit financial intermediaries.
Assets. Domestic

EUR billions

	Total	Loans								Debt securities		Invest- ment fund shares/ units (a)	Equity (b)
		of which		of which		of which		of which		of which			
		Total	Euro	MFIs total	Euro	General government	Euro	Other resi- dents	Euro	Total	Euro		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12
18	1 928.2	1 492.8	1 475.9	247.4	244.3	69.0	68.9	1 176.4	1 162.7	361.0	360.9	0.6	73.8
19	1 876.2	1 454.7	1 437.7	228.8	225.0	66.9	66.9	1 158.9	1 145.8	341.7	341.5	0.6	79.2
20	2 081.5	1 634.0	1 620.4	359.5	356.8	77.3	77.3	1 197.2	1 186.3	372.1	371.9	2.2	73.2
21	2 168.6	1 760.5	1 745.9	484.5	481.3	81.6	81.6	1 194.5	1 182.9	329.2	329.0	0.9	77.9
22	2 035.8	1 622.6	1 607.3	353.1	348.9	82.0	82.0	1 187.4	1 176.3	335.4	335.3	0.8	77.1
23	2 012.9	1 599.5	1 585.1	372.1	366.8	79.2	79.2	1 148.3	1 139.1	331.6	331.5	0.9	80.9
23 Mar	2 031.9	1 606.6	1 591.7	349.5	344.8	83.1	83.1	1 174.0	1 163.8	344.5	344.4	0.8	80.0
Apr	2 008.5	1 588.7	1 574.7	335.0	331.1	82.3	82.3	1 171.4	1 161.3	337.3	337.2	0.8	81.7
May	2 041.5	1 626.0	1 611.0	378.4	373.1	83.9	83.9	1 163.6	1 154.0	333.1	333.0	0.8	81.6
Jun	2 018.5	1 600.9	1 586.9	339.0	334.5	85.9	85.9	1 176.1	1 166.5	335.5	335.3	0.8	81.3
Jul	2 006.8	1 594.3	1 580.3	347.2	342.6	81.8	81.8	1 165.3	1 155.9	330.9	330.8	0.8	80.8
Aug	1 993.2	1 582.5	1 568.5	346.8	343.0	81.0	81.0	1 154.6	1 144.5	329.0	328.8	0.8	80.9
Sep	2 002.5	1 588.1	1 572.9	353.4	348.2	80.7	80.7	1 153.9	1 144.0	332.6	332.4	0.8	81.0
Oct	1 999.8	1 587.9	1 573.2	360.5	355.4	78.5	78.5	1 148.9	1 139.2	330.4	330.3	0.8	80.7
Nov	2 053.7	1 636.1	1 621.8	400.7	395.8	78.0	78.0	1 157.4	1 147.9	335.3	335.2	0.8	81.4
Dec	2 012.9	1 599.5	1 585.1	372.1	366.8	79.2	79.2	1 148.3	1 139.1	331.6	331.5	0.9	80.9
24 Jan	2 024.4	1 610.7	1 597.5	394.4	390.2	78.7	78.7	1 137.6	1 128.7	332.1	332.0	0.8	80.8
Feb	2 004.7	1 588.5	1 575.7	372.0	368.2	79.0	79.0	1 137.5	1 128.5	333.5	333.4	0.9	81.8
Mar	1 977.3	1 556.9	1 545.1	334.5	331.6	79.1	79.1	1 143.4	1 134.4	336.2	336.0	0.9	83.3
Apr	1 979.5	1 556.1	1 544.2	334.1	331.2	79.4	79.4	1 142.7	1 133.5	339.6	339.5	0.9	82.8
May	1 983.7	1 562.2	1 550.4	339.3	336.5	81.0	81.0	1 141.9	1 132.9	338.0	337.9	0.9	82.6
Jun	1 978.5	1 554.6	1 542.5	310.9	307.8	83.5	83.5	1 160.2	1 151.2	340.9	340.8	0.9	82.1
Jul	1 992.0	1 568.0	1 556.2	338.7	335.7	76.7	76.7	1 152.7	1 143.8	340.9	340.8	0.9	82.2
Aug	P 2 007.2	1 582.5	1 571.6	361.9	359.1	75.0	75.0	1 145.6	1 137.5	341.4	341.3	0.9	82.4

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.34 Credit institutions and credit financial intermediaries.
Liabilities. Domestic deposits by sector and
deposits of other resident sectors by instrument

EUR billions

	By sectors													
	Total	MFIs			General Govt.		Other resident sectors							
		Total	Cl. ELMI, CFIs and B.E.	Money market funds	Central government	Other general government	Total	In euros						Not clas- sified
								Total	Over- night	With agreed maturi- ty	of which	Redee- mable at no- tice	Repos	
											Up to 2 years			
	1=2+5+6+7	2=3+4	3	4	5	6	7=8+14	8=9+10+	9	10	11	12	13	14
18	1 692.0	290.6	287.8	2.8	15.6	56.2	1 329.7	1 314.3	919.2	372.4	177.8	0.1	22.6	15.4
19	1 698.2	256.4	254.0	2.5	15.4	54.0	1 372.3	1 354.7	1 006.7	329.1	150.0	0.3	18.5	17.7
20	1 948.1	372.0	369.8	2.2	17.2	63.6	1 495.4	1 474.4	1 146.3	307.1	121.4	0.1	20.9	21.0
21	2 046.1	411.3	409.4	1.8	22.9	74.1	1 537.8	1 515.0	1 244.6	250.2	86.9	0.1	20.1	22.8
22	1 880.8	243.8	241.7	2.1	25.3	70.7	1 540.9	1 519.4	1 276.3	231.3	86.7	0.1	11.7	21.6
23	1 777.9	146.6	143.6	2.9	23.6	73.0	1 534.8	1 513.5	1 178.4	321.5	187.8	0.1	13.5	21.3
23 Mar	1 803.8	208.0	205.2	2.8	25.2	72.0	1 498.6	1 478.0	1 225.3	240.9	100.0	0.1	11.8	20.6
Apr	1 794.3	207.9	204.4	3.4	25.0	71.8	1 489.6	1 469.6	1 209.1	247.3	107.9	0.1	13.1	20.0
May	1 798.4	213.3	210.3	3.0	23.9	71.3	1 489.8	1 469.6	1 201.1	255.4	118.0	0.1	13.0	20.2
Jun	1 773.4	160.2	157.8	2.4	28.6	76.7	1 507.9	1 487.9	1 208.7	266.3	128.2	0.1	12.8	20.0
Jul	1 758.0	159.8	156.7	3.1	28.7	78.5	1 491.0	1 471.1	1 183.8	274.7	138.1	0.1	12.4	19.9
Aug	1 752.2	156.3	153.2	3.1	24.6	82.5	1 488.7	1 469.1	1 177.0	280.2	144.7	0.1	11.8	19.6
Sep	1 755.6	151.8	149.0	2.8	24.2	82.1	1 497.4	1 478.9	1 179.8	287.4	153.4	0.1	11.6	18.5
Oct	1 742.6	153.1	149.7	3.4	25.5	81.4	1 482.7	1 464.3	1 154.9	295.3	163.7	0.1	14.0	18.4
Nov	1 774.1	155.5	152.0	3.5	25.4	90.7	1 502.6	1 483.4	1 159.9	309.3	173.9	0.1	14.0	19.2
Dec	1 777.9	146.6	143.6	2.9	23.6	73.0	1 534.8	1 513.5	1 178.4	321.5	187.8	0.1	13.5	21.3
24 Jan	1 753.2	144.5	140.6	3.9	28.0	67.8	1 512.8	1 493.3	1 151.3	326.4	194.7	0.1	15.5	19.5
Feb	1 784.4	145.1	140.8	4.3	58.4	70.0	1 510.8	1 491.8	1 144.6	331.5	201.3	0.1	15.6	19.0
Mar	1 795.4	130.0	125.4	4.6	70.9	68.7	1 525.7	1 506.1	1 157.4	335.3	206.6	0.1	13.3	19.6
Apr	1 800.0	129.8	124.8	5.1	89.2	68.3	1 512.7	1 493.5	1 142.3	334.9	209.8	0.2	16.1	19.2
May	1 812.3	129.8	124.1	5.7	86.3	67.7	1 528.5	1 509.1	1 149.1	341.7	216.1	0.2	18.0	19.4
Jun	1 846.0	127.0	121.4	5.5	76.6	74.4	1 568.0	1 548.4	1 183.1	348.6	221.6	0.3	16.4	19.5
Jul	1 829.1	128.2	122.4	5.9	72.9	85.5	1 542.4	1 522.0	1 155.1	349.8	225.0	0.3	16.8	20.4
Aug	P 1 851.3	131.2	125.5	5.7	81.6	91.1	1 547.4	1 527.0	1 159.3	350.8	227.1	0.3	16.6	20.4

8. ENTIDADES DE CRÉDITO
C) Balances de los componentes de OIFM

8.C Apéndice al balance. Determinación de los pasivos
de las entidades de crédito sujetas a reservas mínimas (a),(b)

Datos referidos a Julio de 2024

Millones de euros

	Serie en cuadro y columna/ Time se- ries in table and column	Entidades de crédito/ Credit institutions	
CONCEPTOS	1	2	CONCEPTS
I. DEPÓSITOS EN LAS ENTIDADES DE CRÉDITO RESIDENTES, EXCEPTO LOS DE LAS ENTIDADES RESIDENTES EN LA ZONA EURO, BCNS Y BCE			I. DEPOSITS IN CREDIT INSTITUTIONS, EXCEPT OF EMU RESIDENTS CREDIT INSTITUTIONS, NCBs AND ECB
A. Sujetos a coeficiente de caja del 1 %	8.35/2	1 633 684	A. Subject to reserve ratio of 1 %
A.1. A la vista, a plazo hasta dos años y disponi- ble con preaviso hasta dos años			A.1. Overnight, with agreed maturity up to two years and redeemable at notice up to two years
.	8.35/2	1 633 684	
B. Sujetos a coeficiente de caja cero	-	280 472	B. Subject to zero reserve ratio
B.1. A plazo a más de dos años			B.1. With agreed maturity over two years
.	8.35/5	155 399	
B.2. Disponible con preaviso a más de dos años (inexistente para las IFMs residentes).	-	-	B.2. Reedemable at notice over two years (it doesn't exist in residents MFIs)
B.3. Cesiones temporales			B.3. Repos
.	8.35/7	125 073	
II. INSTRUMENTOS NEGOCIABLES EMITIDOS POR ENTIDADES DE CRÉDITO			II. NEGOTIABLE INSTRUMENTS ISSUED BY CREDIT INSTITUTIONS
A. Sujetos a coeficiente de caja del 1 %	8.35/3	30 120	A. Subject to reserve ratio of 1 %
A.1. Valores representativos de deuda emitidos hasta dos años (neto)			A.1. Debt securities issued up to two year (net)
.	8.35/3	30 120	
B. Sujetos a coeficiente de caja cero	8.35/6	288 570	B. Subject to zero reserve ratio
B.1. Valores representativos de deuda emitidos a más de dos años (neto)			B.1. Debt securities issued over two year (net)
.	8.35/6	288 570	

July 2024 data

EUR millions

8.C Appendix to Balance sheet. Determination of credit
institutions' liabilities subject to minimum reserves
(reserve base).

8.CREDIT INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

8.35 Reserve base for the ESCB's minimum reserve system (a)

EUR billions

Necessary information to compute reserve requirements							
Liabilities to which a positive reserve coefficient is applied			Liabilities to which a 0% reserve coefficient is applied				
Total	Deposits up to 2 years	Securities up to 2 years	Total	With agreed maturity over 2 years deposits	Securities over 2 years	Repos	
1	2	3	4	5	6	7	
18	...	...	...	...	...	...	...
19	...	...	...	...	...	...	...
20	...	...	...	...	...	...	...
21	1 561.3	1 533.5	27.8	466.3	180.5	236.7	49.0
22	1 644.4	1 612.8	31.6	450.3	162.4	244.0	43.9
23	...	...	...	...	...	...	...
23 Feb	...	...	...	...	...	...	...
Mar	1 590.5	1 558.1	32.4	475.7	166.6	253.0	56.1
Apr	1 584.4	1 548.1	36.4	473.0	165.4	249.7	57.9
May	...	...	...	...	...	...	...
Jun	1 611.8	1 573.3	38.6	488.8	163.5	259.9	65.4
Jul	1 597.9	1 559.4	38.6	487.0	163.0	261.7	62.3
Aug	...	...	...	...	...	...	...
Sep	1 619.3	1 579.7	39.6	499.9	162.4	269.1	68.4
Oct	1 606.0	1 565.7	40.3	501.4	160.2	270.6	70.5
Nov	1 627.6	1 586.8	40.8	530.0	162.9	278.8	88.4
Dec	...	...	...	...	...	...	...
24 Jan	1 627.5	1 590.8	36.6	535.8	159.1	288.2	88.5
Feb	1 616.6	1 582.2	34.4	560.6	158.5	285.4	116.7
Mar	...	...	...	...	...	...	...
Apr	1 612.9	1 578.2	34.7	595.6	154.1	294.1	147.3
May	1 629.1	1 595.5	33.6	580.2	154.2	288.1	137.9
Jun	...	...	...	...	...	...	...
Jul P	1 663.8	1 633.7	30.1	569.0	155.4	288.6	125.1

See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.41 Deposit-taking institutions Assets. Summary

Eur billions

	Total	By residence				By instrument							By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not a- lloca- ted	Loans	Debt secu- rities	Invest- ment fund shares/ units (b)	Equity (c)	Cash (all curren- cies)	Fixed assets	Remain- ing assets	Euro	Other curren- cies	Not clas- sified
	=13a15= =6a12= 1=2a5=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
18	2 536.5	1 838.6	217.2	203.4	277.2	1 646.1	430.3	2.1	180.8	8.7	33.8	234.8	2 115.6	128.4	292.4
19	2 575.7	1 790.4	257.7	230.8	296.9	1 663.1	419.0	2.9	193.9	9.3	40.1	247.5	2 115.4	147.4	313.0
20	2 800.7	2 004.6	278.3	226.7	291.1	1 858.6	463.5	3.3	184.3	8.6	39.2	243.3	2 358.9	151.2	290.6
21	2 904.3	2 088.1	290.8	254.7	270.7	2 027.4	418.3	2.4	185.5	8.1	35.0	227.6	2 437.3	191.3	275.7
22	2 879.0	1 959.5	335.7	275.6	308.2	1 942.7	449.3	2.4	176.5	7.8	33.7	266.7	2 378.3	205.2	295.5
23	2 912.6	1 933.9	400.8	294.9	282.9	1 984.7	454.2	2.4	188.4	7.7	32.6	242.7	2 408.2	224.0	280.3
23 Mar	2 875.2	1 959.4	349.0	271.2	295.6	1 928.8	465.8	2.1	182.8	7.5	33.4	254.7	2 385.6	201.9	287.7
Apr	2 866.4	1 932.8	363.7	266.6	303.2	1 913.0	461.6	2.1	186.3	7.3	33.3	262.7	2 374.4	197.4	294.6
May	2 900.6	1 966.4	363.3	271.5	299.4	1 955.4	458.8	2.1	184.9	7.3	33.1	259.0	2 405.9	203.9	290.8
Jun	2 896.7	1 941.7	379.6	274.2	301.1	1 947.4	461.0	2.0	185.2	7.4	33.0	260.7	2 397.9	205.5	293.3
Jul	2 882.8	1 930.4	381.7	269.1	301.5	1 936.4	457.3	2.1	185.6	7.6	33.0	261.0	2 391.7	197.7	293.4
Aug	2 862.2	1 918.7	373.6	271.5	298.3	1 921.4	454.3	2.1	186.0	7.6	32.8	257.9	2 372.8	199.4	289.9
Sep	2 889.3	1 926.0	377.7	280.4	305.3	1 941.9	454.8	2.2	185.2	7.2	32.6	265.4	2 382.7	213.8	292.8
Oct	2 883.6	1 921.8	380.1	279.7	302.1	1 941.3	453.4	2.3	184.6	7.5	32.5	262.0	2 377.5	215.3	290.8
Nov	2 941.4	1 974.6	392.1	282.9	291.8	2 004.0	456.9	2.4	186.4	7.3	32.6	251.8	2 438.8	218.0	284.7
Dec	2 912.6	1 933.9	400.8	294.9	282.9	1 984.7	454.2	2.4	188.4	7.7	32.6	242.7	2 408.2	224.0	280.3
24 Jan	2 918.9	1 947.0	405.5	294.8	271.6	2 001.5	453.8	2.2	189.7	7.2	32.4	232.0	2 428.2	218.2	272.5
Feb	2 922.6	1 927.2	421.9	299.4	274.2	1 993.9	460.2	2.3	192.2	7.0	31.7	235.5	2 428.1	220.7	273.8
Mar	2 925.1	1 898.8	435.2	309.8	281.3	1 978.9	464.8	2.2	197.9	7.7	32.2	241.5	2 415.9	228.0	281.3
Apr	2 930.1	1 901.1	442.6	304.5	281.8	1 979.8	470.5	2.4	195.4	7.1	32.1	242.7	2 425.0	224.1	281.0
May	2 926.1	1 904.1	432.9	310.5	278.6	1 975.8	471.4	2.6	197.7	6.9	32.0	239.8	2 419.8	226.4	279.9
Jun	2 928.4	1 898.4	429.4	322.9	277.7	1 978.8	474.4	2.6	195.0	6.8	31.9	239.0	2 411.5	238.1	278.7
Jul	2 942.4	1 913.3	437.1	320.8	271.2	1 999.6	472.3	2.9	196.4	7.3	32.0	232.0	2 434.2	234.2	274.0
Aug	P 2 950.1	1 927.6	430.1	315.6	276.8	2 001.5	473.2	2.9	195.8	7.1	31.9	237.8	2 447.7	227.3	275.1

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.42 Deposit-taking institutions
Liabilities. Summary

EUR billions

	Total	By residence				By instrument					By currencies		
		Domes- tic (a)	Other MUMS	Rest of the world	Not alloca- ted	Depo- sits	Money market fund shares/ units	Debt secu- rities	Capital and reserves	Remain- ing liabili- ties	Euro	Other curren- cies	Not clas- sified
		2	3	4	5=8+10	6	7	8	9	10	11	12	13=9+10
	=11a13 =6a10= 1=2a5=												
18	2 536.5	1 643.3	143.9	103.9	645.4	1 891.1	...	210.8	255.9	178.7	2 026.2	113.9	396.4
19	2 575.7	1 648.5	158.8	92.7	675.8	1 900.0	...	231.5	254.4	189.9	2 049.7	125.4	400.6
20	2 800.7	1 905.6	142.0	84.7	668.3	2 132.4	...	234.0	249.2	185.1	2 289.3	122.9	388.5
21	2 904.3	2 003.3	148.2	86.1	666.7	2 237.6	...	249.4	241.7	175.6	2 375.5	149.2	379.6
22	2 879.0	1 837.3	223.6	108.7	709.4	2 169.6	...	267.7	232.5	209.1	2 304.4	187.0	387.6
23	2 912.6	1 736.8	304.4	124.6	746.8	2 165.8	...	305.0	244.9	196.9	2 304.7	216.2	391.7
23 Mar	2 875.2	1 765.7	280.3	111.1	718.1	2 157.1	...	276.9	232.1	209.1	2 303.4	184.2	387.6
Apr	2 866.4	1 756.2	282.1	113.6	714.4	2 152.0	...	275.8	233.8	204.7	2 294.7	186.9	384.7
May	2 900.6	1 760.9	294.5	116.1	729.0	2 171.6	...	284.7	234.6	209.8	2 312.6	198.0	389.9
Jun	2 896.7	1 734.9	290.7	122.0	749.2	2 147.5	...	288.3	237.0	223.9	2 294.4	196.6	405.7
Jul	2 882.8	1 719.7	293.5	117.2	752.4	2 130.4	...	290.4	239.0	223.1	2 282.7	194.0	406.2
Aug	2 862.2	1 714.8	284.3	117.4	745.7	2 116.4	...	295.6	240.9	209.2	2 268.0	199.0	395.2
Sep	2 889.3	1 717.7	290.8	126.4	754.4	2 134.9	...	298.4	239.4	216.7	2 282.2	208.8	398.3
Oct	2 883.6	1 704.9	304.4	119.7	754.6	2 129.0	...	299.5	240.6	214.5	2 277.1	206.8	399.7
Nov	2 941.4	1 735.6	313.3	134.1	758.4	2 183.0	...	307.5	241.8	209.1	2 327.3	216.0	398.1
Dec	2 912.6	1 736.8	304.4	124.6	746.8	2 165.8	...	305.0	244.9	196.9	2 304.7	216.2	391.7
24 Jan	2 918.9	1 714.7	296.3	140.5	767.4	2 151.5	...	314.3	247.8	205.3	2 294.5	219.4	405.0
Feb	2 922.6	1 746.1	287.2	134.8	754.5	2 168.1	...	308.5	248.4	197.6	2 310.9	214.9	396.9
Mar	2 925.1	1 756.5	277.6	128.1	762.9	2 162.2	...	315.4	245.4	202.1	2 311.1	216.0	398.0
Apr	2 930.1	1 761.3	270.3	130.7	767.7	2 162.3	...	316.2	247.4	204.1	2 319.7	208.5	401.8
May	2 926.1	1 773.3	271.7	127.9	753.2	2 172.9	...	308.3	248.7	196.2	2 314.7	214.7	396.7
Jun	2 928.4	1 805.8	250.8	119.0	752.8	2 175.6	...	302.8	251.7	198.3	2 310.7	214.6	403.1
Jul	2 942.4	1 789.4	261.9	132.4	758.6	2 183.8	...	305.0	253.6	200.0	2 313.9	219.7	408.7
Aug	P 2 950.1	1 810.9	261.9	122.9	754.4	2 195.8	...	307.6	255.2	191.5	2 333.4	217.0	399.7

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.43 Deposit-taking institutions
Assets. Domestic

EUR billions

	Total	Loans								Debt securities		Invest- ment fund shares/ units (a)	Equity (b)
		of which		of which		of which		of which		of which			
		Total	Euro	MFIs total	Euro	General government	Euro	Other resi- dents	Euro	Total	Euro		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12
18	1 838.6	1 416.6	1 400.8	232.6	229.4	65.7	65.7	1 118.3	1 105.7	348.4	348.2	0.6	73.0
19	1 790.4	1 381.2	1 365.6	216.5	212.7	63.8	63.8	1 101.0	1 089.1	331.1	330.8	0.6	77.5
20	2 004.6	1 568.2	1 555.7	346.3	343.8	74.4	74.4	1 147.6	1 137.5	362.4	362.3	2.2	71.8
21	2 088.1	1 691.2	1 677.6	468.0	465.1	78.9	78.9	1 144.2	1 133.6	319.7	319.6	0.9	76.3
22	1 959.5	1 557.9	1 543.7	343.6	339.5	79.8	79.8	1 134.5	1 124.3	325.7	325.6	0.8	75.1
23	1 933.9	1 530.7	1 517.2	362.1	357.1	75.2	75.2	1 093.4	1 085.0	323.6	323.4	0.9	78.8
23 Mar	1 959.4	1 545.3	1 531.2	342.8	338.2	79.7	79.7	1 122.8	1 113.4	335.3	335.2	0.8	78.0
Apr	1 932.8	1 524.4	1 511.2	325.2	321.4	79.0	79.0	1 120.2	1 110.8	327.9	327.8	0.8	79.7
May	1 966.4	1 561.6	1 547.4	368.4	363.2	80.9	80.9	1 112.3	1 103.3	324.3	324.2	0.8	79.6
Jun	1 941.7	1 534.9	1 521.6	329.7	325.3	82.0	82.0	1 123.2	1 114.3	326.7	326.5	0.8	79.3
Jul	1 930.4	1 528.8	1 515.6	338.0	333.5	78.1	78.1	1 112.7	1 103.9	322.0	321.9	0.8	78.7
Aug	1 918.7	1 519.0	1 505.6	338.7	334.8	77.5	77.5	1 102.8	1 093.3	320.1	320.0	0.8	78.8
Sep	1 926.0	1 522.7	1 508.6	343.2	338.4	77.3	77.3	1 102.2	1 093.0	323.6	323.5	0.8	79.0
Oct	1 921.8	1 521.0	1 507.3	349.1	344.4	75.1	75.1	1 096.8	1 087.8	321.3	321.2	0.8	78.6
Nov	1 974.6	1 567.6	1 554.1	387.9	383.1	74.9	74.9	1 104.8	1 096.0	326.8	326.7	0.8	79.3
Dec	1 933.9	1 530.7	1 517.2	362.1	357.1	75.2	75.2	1 093.4	1 085.0	323.6	323.4	0.9	78.8
24 Jan	1 947.0	1 544.2	1 532.0	384.9	381.0	75.1	75.1	1 084.3	1 075.9	323.4	323.3	0.8	78.6
Feb	1 927.2	1 523.0	1 511.1	362.6	359.1	75.6	75.6	1 084.8	1 076.4	323.8	323.6	0.9	79.6
Mar	1 898.8	1 490.8	1 479.6	324.7	321.9	75.4	75.4	1 090.8	1 082.4	326.2	326.1	0.9	80.9
Apr	1 901.1	1 490.5	1 479.1	324.4	321.6	75.8	75.8	1 090.2	1 081.6	329.3	329.2	0.9	80.4
May	1 904.1	1 495.3	1 484.0	328.4	325.6	77.6	77.6	1 089.3	1 080.9	327.7	327.6	0.9	80.2
Jun	1 898.4	1 487.1	1 475.7	300.3	297.3	80.1	80.1	1 106.6	1 098.2	330.8	330.7	0.8	79.6
Jul	1 913.3	1 501.8	1 490.5	329.1	326.2	73.7	73.7	1 098.9	1 090.6	330.8	330.7	0.9	79.8
Aug	P 1 927.6	1 515.4	1 505.1	351.0	348.3	72.1	72.1	1 092.2	1 084.6	331.3	331.2	0.9	80.1

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.44 Deposit-taking institutions
Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument
EUR billions

	By sectors													
	Total	MFIs			General govern.		Other residents							
	Total	CI, ELMI, CFIs and B.E.	Money market funds	Central government	Other general government	Total	In euros						Not classified	
							Total	Over-night	With agreed maturity	of which	Redeemable at notice	Repos		
	1=2+5+6+7	2=3+4	3	4	5	6	7=8+14	8=9+10+	9	10	Up to 2 years	12	13	14
18	1 643.3	254.6	251.9	2.8	14.7	56.2	1 317.8	1 302.5	919.1	360.7	177.8	-	22.6	15.4
19	1 648.5	216.9	214.4	2.5	14.8	54.0	1 362.9	1 345.2	1 006.7	319.8	150.0	0.3	18.5	17.7
20	1 905.6	337.8	335.6	2.2	15.8	63.6	1 488.4	1 467.4	1 146.2	300.2	121.3	0.1	20.9	21.0
21	2 003.3	375.5	373.7	1.8	22.2	74.1	1 531.4	1 508.6	1 244.4	244.1	86.9	0.1	20.1	22.8
22	1 837.3	206.8	204.7	2.1	25.0	70.7	1 534.8	1 513.3	1 276.3	225.3	86.7	-	11.7	21.6
23	1 736.8	111.0	108.1	2.9	23.2	72.9	1 529.6	1 508.3	1 178.3	316.5	187.6	0.0	13.4	21.3
23 Mar	1 765.7	176.3	173.5	2.8	24.8	72.0	1 492.5	1 471.9	1 225.2	234.9	99.9	-	11.8	20.6
Apr	1 756.2	176.2	172.7	3.4	24.6	71.8	1 483.6	1 463.6	1 209.1	241.4	107.8	0.0	13.1	20.0
May	1 760.9	182.1	179.1	3.0	23.6	71.3	1 483.9	1 463.7	1 201.1	249.6	117.8	0.0	13.0	20.2
Jun	1 734.9	127.9	125.5	2.4	28.2	76.7	1 502.0	1 482.0	1 208.6	260.5	128.1	0.0	12.8	20.0
Jul	1 719.7	127.7	124.7	3.1	28.3	78.5	1 485.1	1 465.2	1 183.8	269.0	138.0	0.0	12.3	19.9
Aug	1 714.8	125.0	121.9	3.1	24.3	82.5	1 483.0	1 463.4	1 177.0	274.6	144.6	0.0	11.8	19.6
Sep	1 717.7	119.8	117.0	2.8	23.8	82.1	1 492.0	1 473.5	1 179.7	282.2	153.3	0.0	11.5	18.5
Oct	1 704.9	121.1	117.7	3.4	25.1	81.4	1 477.3	1 458.9	1 154.8	290.2	163.6	0.0	13.9	18.4
Nov	1 735.6	122.6	119.1	3.5	25.0	90.7	1 497.3	1 478.1	1 159.9	304.2	173.8	0.0	13.9	19.2
Dec	1 736.8	111.0	108.1	2.9	23.2	72.9	1 529.6	1 508.3	1 178.3	316.5	187.6	0.0	13.4	21.3
24 Jan	1 714.7	111.5	107.5	3.9	27.7	67.8	1 507.7	1 488.2	1 151.2	321.5	194.6	0.0	15.4	19.5
Feb	1 746.1	112.2	107.8	4.3	58.1	70.0	1 505.7	1 486.7	1 144.5	326.7	201.2	0.0	15.5	19.0
Mar	1 756.5	96.6	92.0	4.6	70.5	68.7	1 520.7	1 501.1	1 157.4	330.5	206.4	-	13.2	19.6
Apr	1 761.3	96.4	91.4	5.1	88.8	68.3	1 507.7	1 488.5	1 142.2	330.2	209.7	0.1	16.0	19.2
May	1 773.3	96.0	90.3	5.7	86.0	67.6	1 523.6	1 504.2	1 149.1	337.1	216.0	0.1	17.9	19.4
Jun	1 805.8	91.9	86.4	5.5	76.2	74.4	1 563.2	1 543.6	1 183.1	344.0	221.5	0.2	16.3	19.5
Jul	1 789.4	93.7	87.8	5.9	72.5	85.5	1 537.7	1 517.2	1 155.1	345.3	224.9	0.2	16.7	20.4
Aug	P 1 810.9	96.1	90.4	5.7	81.0	91.1	1 542.7	1 522.3	1 159.3	346.3	227.0	0.2	16.5	20.4

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.51. Specialised credit institutions
Assets. Summary

EUR billions

	Total	By residence				By instrument							By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not alloca- ted	Loans	Debt secu- rities	Invest- ment fund shares/ units (b)	Equity (c)	Cash (all curren- cies)	Fixed assets	Remai- ning assets	Euro	Other curren- cies	Not clas- sified
	=13a15= =6a12= 1=2a5=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
18	64.6	56.1	4.3	1.6	2.6	59.0	2.7	-	0.2	0.0	0.9	1.8	60.2	1.9	2.5
19	64.6	56.3	4.2	1.7	2.4	58.8	2.4	-	1.1	0.0	0.8	1.5	60.2	2.1	2.4
20	52.3	45.4	3.6	1.2	2.2	47.4	2.1	-	0.7	0.0	0.8	1.3	48.8	1.3	2.1
21	54.9	46.1	4.1	2.0	2.7	49.0	2.0	-	1.3	0.0	1.3	1.3	50.2	1.6	3.1
22	58.5	50.2	3.7	1.7	2.9	51.8	2.5	-	1.2	0.0	1.1	1.8	54.6	1.2	2.8
23	59.0	51.4	3.5	1.1	3.0	52.7	2.4	-	0.8	0.0	1.1	1.9	55.6	0.8	2.6
23 Mar	55.9	48.2	3.3	1.4	3.0	49.2	2.4	-	1.2	0.1	1.1	1.8	52.3	0.7	2.8
Apr	56.1	48.8	3.2	1.0	3.0	49.7	2.4	-	0.9	0.0	1.1	1.8	52.8	0.7	2.5
May	55.7	48.6	3.1	0.9	3.1	49.4	2.4	-	0.8	0.1	1.2	1.9	52.7	0.6	2.5
Jun	57.1	49.6	3.3	1.0	3.3	50.5	2.5	-	0.8	0.1	1.1	2.0	53.8	0.7	2.6
Jul	56.4	49.1	3.2	0.9	3.2	50.0	2.5	-	0.8	0.0	1.1	2.0	53.2	0.6	2.6
Aug	55.7	48.6	3.0	0.9	3.2	49.3	2.4	-	0.8	0.0	1.1	2.0	52.5	0.6	2.6
Sep	55.9	48.7	3.1	1.0	3.2	49.7	2.2	-	0.8	0.0	1.1	2.1	52.5	0.8	2.6
Oct	55.5	48.4	3.1	0.9	3.1	49.4	2.2	-	0.8	0.0	1.1	2.0	52.3	0.6	2.6
Nov	56.7	49.2	3.3	0.9	3.2	50.4	2.3	-	0.8	0.0	1.1	2.0	53.4	0.7	2.6
Dec	59.0	51.4	3.5	1.1	3.0	52.7	2.4	-	0.8	0.0	1.1	1.9	55.6	0.8	2.6
24 Jan	56.1	49.1	3.3	0.9	2.8	50.1	2.4	-	0.8	0.0	1.1	1.7	53.2	0.5	2.4
Feb	55.2	48.4	3.1	0.8	2.9	49.2	2.3	-	0.8	0.0	1.1	1.8	52.3	0.5	2.4
Mar	55.5	48.8	3.0	0.9	2.8	49.7	2.2	-	0.8	0.0	1.0	1.7	52.6	0.5	2.4
Apr	55.1	48.5	3.0	0.8	2.8	49.2	2.2	-	0.8	0.0	1.0	1.8	52.2	0.4	2.4
May	55.3	48.7	2.9	0.9	2.8	49.5	2.1	-	0.8	0.0	1.0	1.8	52.4	0.5	2.4
Jun	56.6	49.9	3.0	1.0	2.8	51.0	2.1	-	0.8	0.0	1.0	1.8	53.7	0.5	2.4
Jul	55.7	48.9	3.2	0.9	2.7	50.0	2.2	-	0.8	0.0	1.0	1.7	52.9	0.5	2.3
Aug	P 55.7	49.0	3.1	0.9	2.7	50.2	2.0	-	0.8	0.0	1.0	1.7	52.9	0.5	2.3

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.52. Specialised credit institutions
Liabilities. Summary

EUR billions

	Total	By residence				By instrument					By currencies		
		Domes- tic (a)	Other MUMS	Rest of the world	Not a- llocated	Depo- sits	Money market fund shares/ units	Debt secu- rities issued	Capital and reserves	Remain- ing liabili- ties	Euro	Other curren- cies	Not clas- sified
		2	3	4	5=8a10	6	7	8	9	10	11	12	13=9+10
	=11a13 =6a10= 1=2a5=												
18	64.6	47.8	7.3	0.1	9.4	55.1	...	0.0	7.3	2.1	53.8	1.4	9.3
19	64.6	48.5	5.7	0.1	10.3	54.3	...	0.0	7.8	2.4	52.8	1.7	10.1
20	52.3	37.9	6.0	0.1	8.3	44.0	...	0.0	6.6	1.7	43.0	1.2	8.1
21	54.9	38.3	7.0	0.1	9.6	45.4	...	0.0	7.3	2.2	44.1	1.3	9.5
22	58.5	40.0	7.8	0.1	10.6	47.9	...	0.0	8.0	2.6	47.2	1.0	10.3
23	59.0	39.2	9.0	0.1	10.7	48.3	...	0.0	7.8	2.8	48.0	0.6	10.3
23 Mar	55.9	37.3	7.8	0.1	10.7	45.2	...	0.0	8.1	2.6	44.9	0.6	10.4
Apr	56.1	37.2	7.9	0.1	10.9	45.2	...	0.0	8.1	2.7	45.0	0.5	10.5
May	55.7	36.4	8.1	0.1	11.2	44.6	...	0.0	8.2	2.9	44.4	0.5	10.9
Jun	57.1	37.5	8.4	0.1	11.1	46.0	...	0.0	8.1	3.0	45.7	0.6	10.8
Jul	56.4	37.1	8.3	0.1	11.0	45.4	...	0.0	8.1	2.9	45.3	0.5	10.6
Aug	55.7	36.3	8.3	0.1	11.0	44.7	...	0.0	8.2	2.8	44.6	0.5	10.6
Sep	55.9	36.5	8.3	0.1	11.0	44.9	...	0.0	8.2	2.8	44.6	0.6	10.7
Oct	55.5	36.1	8.5	0.1	10.9	44.6	...	0.0	8.3	2.6	44.4	0.5	10.6
Nov	56.7	36.9	8.8	0.1	10.8	45.9	...	0.0	8.1	2.7	45.7	0.5	10.5
Dec	59.0	39.2	9.0	0.1	10.7	48.3	...	0.0	7.8	2.8	48.0	0.6	10.3
24 Jan	56.1	36.7	8.8	0.1	10.5	45.6	...	0.0	7.9	2.7	45.4	0.5	10.2
Feb	55.2	36.1	8.6	0.1	10.4	44.8	...	0.0	7.9	2.5	44.7	0.4	10.1
Mar	55.5	36.4	8.4	0.1	10.5	44.9	...	0.0	8.0	2.5	44.8	0.5	10.2
Apr	55.1	36.2	8.4	0.1	10.4	44.7	...	0.0	7.8	2.5	44.6	0.4	10.1
May	55.3	36.6	8.4	0.1	10.2	45.1	...	0.0	7.7	2.5	44.9	0.5	9.9
Jun	56.6	37.7	8.4	0.1	10.4	46.3	...	0.0	7.6	2.8	46.0	0.5	10.1
Jul	55.7	37.2	8.2	0.1	10.2	45.5	...	0.0	7.5	2.6	45.4	0.5	9.8
Aug P	55.7	37.7	7.8	0.1	10.1	45.6	...	0.0	7.5	2.5	45.4	0.5	9.8

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.53. Specialised credit institutions
Assets. Domestic

EUR billions

	Total	Loans								Debt securities		Invest- ment fund shares/ units (a)	Equity (b)
		of which		of which		of which		of which		of which			
		Total	Euro	MFIs total	Euro	General government	Euro	Other resi- dents	Euro	Total	Euro		
		2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11		
	12+13 1=2+10+												
18	56.1	53.7	53.1	2.0	1.9	0.5	0.5	51.2	50.6	2.2	2.2	...	0.2
19	56.3	53.5	52.7	2.1	2.1	0.4	0.4	51.0	50.2	1.8	1.8	...	1.0
20	45.4	43.1	42.6	1.2	1.2	0.5	0.5	41.5	40.9	1.7	1.7	...	0.5
21	46.1	44.0	43.4	0.8	0.7	0.4	0.4	42.8	42.2	1.6	1.6	...	0.6
22	50.2	47.6	47.1	1.4	1.4	0.6	0.6	45.6	45.1	2.0	2.0	...	0.6
23	51.4	48.9	48.5	1.5	1.5	1.1	1.1	46.3	45.9	1.8	1.8	...	0.6
23 Mar	48.2	45.5	45.1	1.0	1.0	0.5	0.5	44.0	43.6	2.1	2.1	...	0.6
Apr	48.8	46.1	45.7	1.6	1.5	0.6	0.6	44.0	43.6	2.1	2.1	...	0.6
May	48.6	46.0	45.7	1.2	1.2	0.6	0.6	44.2	43.9	2.1	2.1	...	0.6
Jun	49.6	46.9	46.6	0.9	0.9	0.5	0.5	45.5	45.2	2.0	2.0	...	0.6
Jul	49.1	46.5	46.2	1.1	1.1	0.5	0.5	44.9	44.6	2.0	2.0	...	0.6
Aug	48.6	45.9	45.7	1.3	1.3	0.6	0.6	44.1	43.8	2.0	2.0	...	0.6
Sep	48.7	46.1	45.8	1.5	1.5	0.6	0.6	44.0	43.7	1.9	1.9	...	0.6
Oct	48.4	45.8	45.5	1.0	1.0	0.7	0.7	44.1	43.8	1.9	1.9	...	0.6
Nov	49.2	46.8	46.4	1.4	1.4	0.6	0.6	44.8	44.4	1.9	1.9	...	0.6
Dec	51.4	48.9	48.5	1.5	1.5	1.1	1.1	46.3	45.9	1.8	1.8	...	0.6
24 Jan	49.1	46.6	46.4	1.1	1.0	0.7	0.7	44.9	44.6	1.8	1.8	...	0.6
Feb	48.4	45.9	45.7	1.1	1.1	0.6	0.6	44.2	43.9	1.9	1.9	...	0.6
Mar	48.8	46.4	46.2	1.6	1.6	0.6	0.6	44.2	44.0	1.8	1.8	...	0.6
Apr	48.5	46.0	45.8	1.4	1.4	0.6	0.6	44.0	43.8	1.8	1.8	...	0.6
May	48.7	46.3	46.1	1.4	1.4	0.7	0.7	44.2	44.0	1.7	1.7	...	0.6
Jun	49.9	47.6	47.4	1.5	1.5	0.8	0.8	45.2	45.0	1.7	1.7	...	0.6
Jul	48.9	46.7	46.5	1.2	1.2	0.7	0.7	44.8	44.6	1.6	1.6	...	0.6
Aug	P 49.0	46.8	46.6	1.9	1.9	0.8	0.8	44.2	44.0	1.5	1.5	...	0.6

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.54. Specialised credit institutions
Liabilities. Domestic deposits by sector and
deposits of other resident sectors by instrument
EUR billions

	By sectors															
	of which		MFIs				General government		Other residents							
	Total	Euro	of which		CI, ELMI, CFIs and B.E.	Money market funds	Central government	Other general government	Total	In euros						Not classified
			Total	Euro						Total	Over-night	With agreed maturity	Up to 2 years	Redeemable at notice	Repos	
	1=3+7a9	2=4+10	3=5+6	4	5	6	7	8	9=10+16	10	11	12	13	14	15	16
18	47.8	46.4	36.0	34.6	36.0	-	-	0.0	11.8	11.8	0.0	11.7	0.0	0.1	-	-
19	48.5	46.8	39.0	37.4	39.0	-	-	0.0	9.4	9.4	0.0	9.3	0.0	0.1	-	-
20	37.9	36.8	31.0	29.9	31.0	-	-	0.0	6.9	6.9	0.0	6.9	0.0	0.1	-	-
21	38.3	37.1	32.1	30.9	32.1	-	-	0.0	6.2	6.2	0.0	6.1	0.0	0.1	-	-
22	40.0	39.1	33.9	33.1	33.9	-	-	0.0	6.1	6.1	0.0	6.0	0.1	0.1	-	-
23	39.2	38.7	34.1	33.6	34.1	-	-	0.0	5.1	5.1	0.0	5.0	0.1	0.1	-	-
23 Mar	37.3	36.7	31.2	30.7	31.2	-	-	0.0	6.1	6.1	0.0	6.0	0.1	0.1	-	-
Apr	37.2	36.8	31.2	30.8	31.2	-	-	0.0	6.0	6.0	0.0	5.9	0.1	0.1	-	-
May	36.4	36.0	30.5	30.1	30.5	-	-	0.0	5.9	5.9	0.0	5.8	0.1	0.1	-	-
Jun	37.5	37.0	31.7	31.2	31.7	-	-	0.0	5.8	5.8	0.0	5.7	0.1	0.1	-	-
Jul	37.1	36.7	31.3	30.9	31.3	-	-	0.0	5.8	5.8	0.0	5.7	0.1	0.1	-	-
Aug	36.3	35.9	30.6	30.2	30.6	-	-	0.0	5.7	5.7	0.0	5.6	0.1	0.1	-	-
Sep	36.5	36.0	31.1	30.7	31.1	-	-	0.0	5.3	5.3	0.0	5.2	0.1	0.1	-	-
Oct	36.1	35.6	30.8	30.3	30.8	-	-	0.0	5.3	5.3	0.0	5.2	0.1	0.1	-	-
Nov	36.9	36.5	31.8	31.4	31.8	-	-	0.0	5.1	5.1	0.0	5.0	0.1	0.1	-	-
Dec	39.2	38.7	34.1	33.6	34.1	-	-	0.0	5.1	5.1	0.0	5.0	0.1	0.1	-	-
24 Jan	36.7	36.3	31.7	31.3	31.7	0.0	-	0.0	5.0	5.0	0.0	4.9	0.1	0.1	-	-
Feb	36.1	35.8	31.2	30.9	31.2	-0.0	-	0.0	4.9	4.9	0.0	4.8	0.1	0.1	-	-
Mar	36.4	36.0	31.5	31.1	31.5	-	-	0.0	4.9	4.9	0.0	4.8	0.1	0.1	-	-
Apr	36.2	35.8	31.4	31.0	31.4	-	-	0.0	4.8	4.8	0.0	4.7	0.1	0.1	-	-
May	36.6	36.2	31.8	31.4	31.8	-	-	0.0	4.7	4.7	0.0	4.7	0.1	0.1	-	-
Jun	37.7	37.3	33.0	32.6	33.0	-	-	0.0	4.7	4.7	0.0	4.6	0.1	0.1	-	-
Jul	37.2	36.8	32.5	32.1	32.5	-	-	0.0	4.7	4.7	0.0	4.6	0.1	0.1	-	-
Aug	P 37.7	37.3	33.1	32.7	33.1	-	-	0.0	4.6	4.6	0.0	4.5	0.1	0.1	-	-

8. OTHER MONETARY FINANCIAL INSTITUTIONS

D) Aggregate balance by components
Money market funds

8.F Balance

EUR millions

	December 1997 Balance of FIAMM which are MMF (a)	January 1998 Balance of FIAMM which are MMF (b)	December 1998			January 1999 Balance MMF=FIAMM (c)	August 2024 Balance MMF
	1	2	Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM 5=3+4	6	7
ASSETS							
A. SPANISH RESIDENTS	38 050	32 028	26 111	16 750	42 861	40 210	5 857
2. Loans and credits (deposits and repurchase agreements)	22 880	18 036	14 358	7 029	21 386	20 455	4 102
MFI	22 366	17 492	13 947	7 017	20 963	19 784	4 102
General Government	-	-	-	-	-	-	-
Other residents	514	545	411	12	423	672	-
3. Securities other than shares	15 169	13 991	11 753	9 722	21 475	19 755	1 755
3e. Of which euros	15 169	13 991	11 745	9 722	21 466	19 755	1 755
MFI	52	79	130	35	165	995	314
3e. Of which euros	52	79	130	35	165	995	314
Of which up two years	25	28	118	34	152	969	-
3x. Currencies other than euros	-	-	-	-	-	-	-
General Government	14 390	13 237	10 644	9 050	19 694	17 222	1 066
3e. Of which euros	14 390	13 237	10 636	9 050	19 686	17 222	1 066
Other residents	728	676	979	637	1 615	1 538	375
3e. Of which euros	728	676	979	637	1 615	1 538	375
4. y 5. Money market instruments, shares and other equity	-	-	-	-	-	-	-
B. OTHER EMU RESIDENTS	1 808	1 959	1 844	3 507	5 352	5 630	9 510
2. Loans and credits (deposits and repurchase agreements)	1 476	1 701	402	81	482	457	-
MFI	1 476	1 701	393	34	427	430	-
General Government	-	-	-	-	-	-	-
Other residents	-	-	8	47	55	28	-
3. Securities other than shares	332	258	1 443	3 427	4 869	5 172	9 510
3e. Of which euros	332	258	1 413	3 376	4 789	5 117	9 510
MFI	-	-	193	187	379	475	2 072
3e. Of which euros	-	-	187	140	327	423	2 072
Of which up two years	-	-	177	132	309	314	13
3x. Currencies other than euros	-	-	6	47	52	52	-
General Government	-	-	1 139	3 089	4 227	4 132	3 939
3e. Of which euros	-	-	1 117	3 085	4 202	4 132	3 939
Other residents	332	258	111	152	263	564	3 499
3e. Of which euros	332	258	108	152	260	562	3 499
4. y 5. Money market instruments, shares and other equity	-	-	-	-	-	-	-
C. REST OF THE WORLD	676	242	546	1 136	1 682	1 628	4 349
Loans and credits (deposits and repurchase agreements)	-	-	298	881	1 179	1 069	-
3. Securities other than shares	676	242	248	255	503	559	4 349
3e. Of which euros	443	...	45	190	234	...	...
5. Shares and other equity	-	-	-	-	-	-	-
D. OTHER NON CLASIFIED ASSETS	530	382	345	396	741	1 092	181
7. Other assets	530	382	345	396	741	1 092	181
TOTAL ASSETS	41 063	34 611	28 846	21 790	50 636	48 560	19 897

8. OTHER MONETARY FINANCIAL INSTITUTIONS

D) Aggregate balance by components Money market funds

8.F Balance

EUR millions

	December 1997 Balance of FIAMM which are MMF (a)	January 1998 Balance of FIAMM which are MMF (b)	December 1998			January 1999 Balance MMF=FIAMM (c)	August 2024 Balance MMF
	1	2	Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM 5=3+4	6	7
LIABILITIES							
10. Money market funds units. Total	40 965	34 526	28 788	21 737	50 525	48 343	19 878
A. SPANISH RESIDENTS.	40 539	34 167	28 488	21 395	49 883	47 914	18 442
10. Money market funds units	40 539	34 167	28 488	21 395	49 883	47 914	18 442
B. OTHER EMU RESIDENTS	352	297	249	126	375	249	73
10. Money market funds units	352	297	249	126	375	249	73
C. REST OF THE WORLD	74	62	50	216	266	180	1 362
10. Money market funds units	74	62	50	216	266	180	1 362
D. OTHER NON CLASIFIED LIABILITIES.	98	84	58	53	112	216	19
14. Other liabilities	98	84	58	53	112	216	19
TOTAL LIABILITIES	41 063	34 611	28 846	21 790	50 636	48 560	19 897

Source: National Securities Market Commission and Banco de España

(a) In 31 december 1997 MMF are 106

(b) In 31 december 1998 MMF included in ECB list are 136.

(c) From January 1999 all FIAMM are MMF.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Aggregate balance sheet by components

8.91 Money market funds (a)
Balance sheet. Summary

EUR millions

	Total assets = Total liabilities =2 to 4+9= 5 to 8+9= 10+14	Assets								Liabilities				
		By residence			By instrument				Other non classified assets	Shares and other equities (holders by residence)				Other non classified liabilities
		Spanish residents	Other EMU residents	Rest of the world	Loans and credits (deposits and repurchase agreements)	Securities other than shares	Money market instruments	Shares and other equity		Total	Spanish residents	Other EMU residents	Rest of the world	
		(b)	(c)	(d)	(e)	(f)	(g)	(h)		(i)	(j)	(k)	(l)	
1		2	3	4	5	6	7	8	9	10=11+12+13	11	12	13	14
18	6 818	2 999	2 233	1 587	1 654	5 111	-	55	-1	6 810	6 727	42	41	8
19	3 790	1 146	1 820	828	880	2 914	-	-	-3	3 788	3 742	18	28	2
20	4 574	1 368	2 249	954	1 030	3 541	-	-	3	4 572	4 520	20	31	2
21	4 461	1 570	2 103	790	971	3 493	-	-	-2	4 459	4 416	20	23	2
22	5 241	1 655	2 469	1 113	972	4 265	-	-	4	5 237	5 190	16	31	4
23	10 512	3 115	4 205	3 078	1 927	8 470	-	-	115	10 501	10 376	35	90	11
23 May	6 585	2 272	2 719	1 563	1 470	5 084	-	-	31	6 577	6 473	25	79	8
Jun	7 151	2 311	2 850	1 952	1 366	5 746	-	-	38	7 145	7 036	27	82	6
Jul	7 583	2 572	2 964	1 999	1 626	5 910	-	-	48	7 578	7 496	25	57	5
Aug	7 886	2 547	3 053	2 228	1 532	6 296	-	-	57	7 880	7 784	30	67	5
Sep	8 344	2 707	3 318	2 254	1 619	6 659	-	-	66	8 337	8 232	32	73	8
Oct	9 281	3 056	3 585	2 556	1 945	7 252	-	-	83	9 271	9 157	35	79	10
Nov	10 098	3 367	3 766	2 868	2 108	7 894	-	-	96	10 035	9 912	37	87	62
Dec	10 512	3 115	4 205	3 078	1 927	8 470	-	-	115	10 501	10 376	35	90	11
24 Jan	11 669	3 987	4 169	3 388	2 675	8 869	-	-	124	11 656	11 459	41	155	13
Feb	13 043	4 647	4 796	3 467	3 243	9 667	-	-	133	13 026	12 572	45	409	17
Mar	14 580	4 980	5 745	3 715	3 480	10 961	-	-	139	14 566	13 918	51	597	14
Apr	15 977	5 244	6 876	3 719	3 602	12 237	-	-	138	15 961	15 110	56	795	16
May	17 270	5 936	7 614	3 578	4 273	12 855	-	-	142	17 253	16 071	62	1 120	17
Jun	18 468	6 128	8 393	3 799	4 395	13 925	-	-	148	18 449	17 105	63	1 280	18
Jul	19 292	6 300	8 700	4 144	4 563	14 581	-	-	148	19 274	17 876	71	1 327	18
Aug	19 897	5 857	9 510	4 349	4 102	15 614	-	-	181	19 878	18 442	73	1 362	19

See Notes to the tables of chapter 8.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Aggregate balance by components

8.92 Money market funds (a)
Assets. Spanish residents

EUR millions

	TOTAL	Temporary purchase of assets				Securities other than shares								Money market instruments, shares and other equity
		Total	MFI	General Government	Other resident sectors	Of which		Of which		Of which		Of which		
						Total	Euros	MFI	Euros	General Government	Euros	Other resident sectors	Euros	
	1=2+6+14	2=3+4+5	3	4	5	6	7	8	9	10	11	12	13	14
18	2 999	1 648	1 648	-	-	1 351	1 351	404	404	576	576	371	371	-
19	1 146	880	880	-	-	266	266	165	165	38	38	63	63	-
20	1 368	1 030	1 030	-	-	338	338	132	132	206	206	-	-	-
21	1 570	971	971	-	-	599	599	106	106	417	417	76	76	-
22	1 655	972	972	-	-	683	683	225	225	306	306	152	152	-
23	3 115	1 927	1 927	-	-	1 188	1 188	411	411	615	615	163	163	-
23 May	2 272	1 470	1 470	-	-	803	803	325	325	438	438	40	40	-
Jun	2 311	1 366	1 366	-	-	945	945	386	386	525	525	34	34	-
Jul	2 572	1 626	1 626	-	-	946	946	414	414	504	504	28	28	-
Aug	2 547	1 532	1 532	-	-	1 015	1 015	441	441	543	543	31	31	-
Sep	2 707	1 619	1 619	-	-	1 088	1 088	502	502	560	560	26	26	-
Oct	3 056	1 945	1 945	-	-	1 111	1 111	401	401	570	570	140	140	-
Nov	3 367	2 108	2 108	-	-	1 259	1 259	460	460	659	659	140	140	-
Dec	3 115	1 927	1 927	-	-	1 188	1 188	411	411	615	615	163	163	-
24 Jan	3 987	2 675	2 675	-	-	1 312	1 312	413	413	721	721	178	178	-
Feb	4 647	3 243	3 243	-	-	1 404	1 404	447	447	821	821	136	136	-
Mar	4 980	3 480	3 480	-	-	1 501	1 501	399	399	910	910	191	191	-
Apr	5 244	3 602	3 602	-	-	1 642	1 642	438	438	975	975	228	228	-
May	5 936	4 273	4 273	-	-	1 663	1 663	405	405	944	944	314	314	-
Jun	6 128	4 395	4 395	-	-	1 733	1 733	335	335	1 125	1 125	273	273	-
Jul	6 300	4 563	4 563	-	-	1 738	1 738	298	298	1 078	1 078	362	362	-
Aug	5 857	4 102	4 102	-	-	1 755	1 755	314	314	1 066	1 066	375	375	-

See Notes to the tables of chapter 8.

NOTES TO THE TABLES OF CHAPTER 8. OTHER MONETARY FINANCIAL INSTITUTIONS

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Statistical Bulletin, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions' balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank¹, triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 8.2 and 8.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

Table 8.A

a. Source: CNMV. The monthly time series of the main items are published on the Banco de España website at <http://www.bde.es/bde/en/>, tables of the Statistical Bulletin, tables 8.91 and 8.92.

Table 8.1

- a. See breakdown in tables 8.2 and 8.3.
- b. See breakdown in tables 8.31 to 8.34.
- c. See breakdown in tables 8.41 to 8.44.
- d. See breakdown in tables 8.51 to 8.54.
- e. See breakdown in tables 8.91 and 8.92.

Table 8.2

- a. See breakdown in table 8.4.
- b. See breakdown in table 8.6.
- c. See breakdown in table 8.8.
- d. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- e. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.3

- a. This column coincides with the sum of column 1, table 8.9 and column 11, table 8.91.
- b. This column coincides with the sum of column 1, table 8.11 and column 12, table 8.91.
- c. This column coincides with the sum of column 1, table 8.13 and column 13, table 8.91.
- d. See breakdown in table 8.13.
- e. This column coincides with the sum of column 1, table 8.9, column 1, table 8.11 and column 1, table 8.13.
- f. The breakdown by holder is shown in table 8.91, columns 11 to 13.

Table 8.4

- a. See breakdown in table 8.14.
- b. See breakdown in table 8.15.
- c. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- d. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.6

- a. See breakdown in table 8.7.
- b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.8

- a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.9

- a. See breakdown in tables 8.14 and 8.16.
- b. See breakdown in tables 8.10, 8.15.

Table 8.11

- a. See breakdown in table 8.12.

Table 8.13

- a. Until December 1998 the amount of repo sales is included in column 3.

Table 8.14

a. See breakdown in table 8.16.

Table 8.15

a. See breakdown in tables 8.17 and 8.20.

Table 8.17

a. Only includes repos.

Table 8.18

a. This column coincides with the sum of columns 6 and 14 of table 8.19.

Table 8.19

- a. See breakdown in table 8.18. This series is available monthly in csv files.
- b. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral. These columns correspond to columns 6-7 of table 4.13.
- c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in the historical series.
- d. This column coincides with column 14 of table 4.13.
- e. This column coincides with column 8 of table 4.13.
- f. This series is available monthly in csv files.
- g. This column coincides with column 9 of table 4.13.
- h. This column coincides with column 4 of table 4.13 and with column 7 of table 8.18. This series is available monthly in csv files.

Table 8.20

a. Include only repurchase agreements.

Table 8.21

a. More than 3 months.

Table 8.22

a. More than 3 months.

Table 8.23

- a. Amounts outstanding of revolving loans, understood as those loans other than those in the form of credit cards that have the following characteristics: 1) the borrower may use or withdraw funds to a pre-approved credit limit without giving prior notice to the lender; 2) the amount of available credit can increase and decrease as funds are borrowed and repaid; 3) the credit may be used repeatedly; and 4) there is no obligation of regular repayment of funds. This item also includes the amounts of overdrafts, i.e. debit balances on current accounts.
- b. Amounts obtained either via delayed debit cards or via credit cards for which the holders have not requested deferred payment, at an interest rate of 0% between the drawdown date and the repayment date.
- c. Amounts obtained via credit cards for which the holders have requested delayed payment at an interest rate usually above 0%.
- d. Amounts of demand deposits which are directly transferable to make payments to third parties by commonly used means of payment, such as credit transfer, cheques, banker's order, debit entry, credit or debit card, e-money transactions, or other similar means, without significant delay, restriction or penalty.

Table 8.24

- a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.31

- a. See breakdown in table 8.33.
- b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.32

a. See breakdown in table 8.34.

Table 8.33

- a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.C

- a. The euro area minimum reserves system entered into force in early January 1999. This appendix to table 8.A aims to describe the conceptual scope of the system, which is based on the information collected from the monthly balance sheets of the Credit Institutions. These institutions are featured in table 8.A column b.
- b. Any discrepancy between the data in column 2 and the sum of the codes shown in the column of items is due to the lag between the updating of the balance sheets (table 8.C) and tables of time series and the updating of the reserve base (table 8.45).

Table 8.41

- a. See breakdown in table 8.43.
- b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.

c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.42

a. See breakdown in table 8.44.

Table 8.43

a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.51

a. See breakdown in table 8.53.
b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.52

a. See breakdown in table 8.54.

Table 8.53

a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.F

a. As at 31 December 1997, there are 106 MMF.
b. As at 31 December 1998, 136 MMF are included in the list approved and disseminated (in April 1998) by the ECB.
c. From January 1999, all FIAMM are MMF.

Table 8.91

a. Until 31/12/97, 107 FIAMM were classified as MMF. From 1/1/98 until 31/12/98, 136 FIAMM were classified as MMF. Since 1/1/99, all FIAMM have been classified as MMF.
b. Another table contains the breakdown of this column.

¹ Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.

CHAPTER 9 NON-MONETARY FINANCIAL INSTITUTIONS, EXCEPT INSURANCE CORPORATIONS AND
PENSION FUNDS

9. NON-MONETARY FINANCIAL INSTITUTIONS

A) Non-bank financial institutions. Financial balance sheet

9.1 Breakdown by sub-sector and entity type

Total assets (a)

EUR millions

	2017	2018	2019	2020	2021	2022	2023
NON MONETARY FINANCIAL INSTITUTIONS(NMFI) (=1+2+3+4+5+6)	1 268 723	1 259 045	1 362 200	1 400 548	1 428 180	1 331 697	1 403 015
1. Investment funds other than money market funds (S.124)	300 351	291 457	316 904	318 662	371 360	350 026	388 401
Bond funds	83 447	79 875	93 310	92 092	94 923	105 601	135 253
Equity funds	41 856	42 872	51 851	54 840	76 095	72 581	80 216
of which: venture capital funds	5 287	6 120	7 885	10 619	16 273	19 501	22 148
Mixed funds	66 318	64 050	69 406	72 989	79 545	62 336	58 356
Real estate funds	1 407	1 493	1 742	1 806	1 809	1 851	1 815
Hedge funds	2 715	2 931	3 087	3 354	4 188	4 250	5 458
Other funds.	105 519	101 640	99 684	93 736	116 740	103 038	107 224
2. Other financial intermediaries (S.125)	261 075	236 755	229 971	249 438	229 402	211 012	199 983
Venture capital companies	3 490	4 071	4 904	5 217	6 899	7 952	10 457
Securities dealers	3 698	4 569	9 389	10 035	4 446	4 334	3 477
Financial vehicle corporations.	210 329	189 390	179 192	188 439	167 394	151 565	142 227
Central counterparties	22 164	13 911	12 373	16 432	13 254	11 654	7 470
SOCIMI (b)	26 598	32 114	35 141	34 876	38 153	30 422	32 211
3. Financial auxiliaries (S.126)	66 547	35 828	35 570	32 941	33 248	34 051	35 366
Securities agencies	219	218	244	225	301	231	271
Investment fund management companies	2 120	2 005	1 784	1 971	2 545	2 382	2 504
Mutual guarantee companies	1 224	1 236	1 217	1 301	1 515	1 580	1 663
Financial group head offices	61 799	29 599	32 510	30 729	29 885	...	...
Appraisal companies	192	188	189	206	208	196	188
4. Captive financial institutions and money lenders (S.127)	196 382	249 848	309 411	320 960	310 821	310 136	318 343
Holding companies	194 043	223 440	278 612	291 394	276 362	...	...
Captive financial institutions issuing debt securities (c)	4 833	2 564	3 220	2 275	1 404	1 322	1 059
Other specialised financial entities.	...	14 896	18 605	25 676	25 070	...	...
5. Insurance corporations (S.128)	304 716	308 769	320 009	328 730	322 139	279 187	303 440
6. Pension funds (S.129).	139 652	136 388	150 335	149 818	161 209	147 285	157 481
PRO MEMORIA:							
A. Specialised credit institutions (d)	57 265	61 087	60 511	49 053	50 795	53 904	54 131
B. Money market funds (S.123).	7 058	6 814	3 791	4 576	4 461	5 241	10 516
NON BANKING FINANCIAL INSTITUTIONS (=NMFI+A+B).	1 333 046	1 326 946	1 426 502	1 454 177	1 483 436	1 390 842	1 467 662

(a) Figures relating to subsector/sectoral aggregation (in bold) correspond to total financial assets, which are obtained from the Financial Accounts of the Spanish Economy. On the other hand, entity type breakdowns are not exhaustive, since they do not include all types of entity within each subsector, and, since that information is obtained from balance sheet information, they also include non-financial assets.

(b) Listed real-estate investment companies. They have a very similar legal form to those entities known internationally as real estate investment trusts (REITs).

(c) Captive financial institutions issuing debt securities classified as non-financial corporations are not included in this aggregate.

(d) Specialised credit institutions are classified in subsector S.122, which includes deposit-taking corporations except the central bank.

9. NON-MONETARY FINANCIAL INSTITUTIONS
A) Non-bank financial institutions. Financial balance sheet

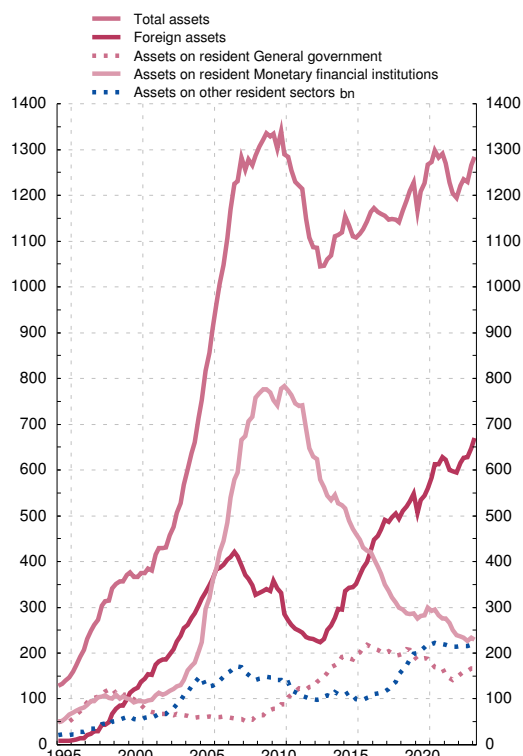
9.2 Other financial institutions (a)
Consolidated financial balance sheet (b)

■ Series depicted in chart.

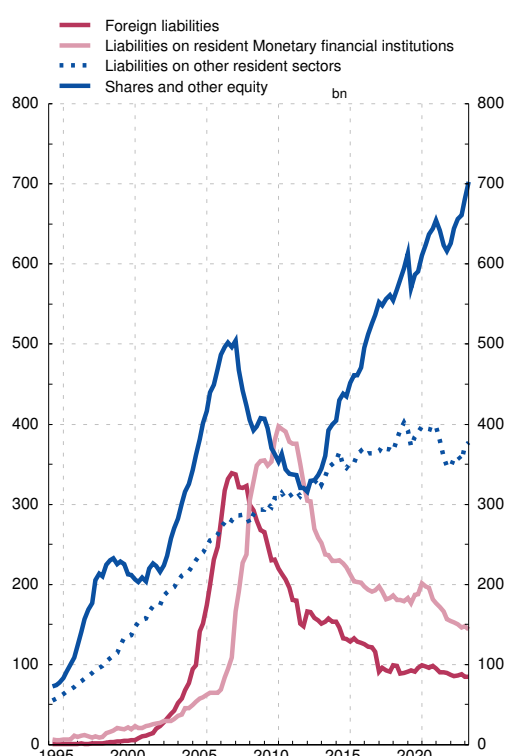
EUR billions

	Net financial assets 1=2+5+8 +11-14-15	Net foreign assets			Net claims on resident General government			Net claims on resident Monetary financial institutions (c)			Net claims on other resident sectors (d)			Shares and other equity 14	Rest of other Liabilities (net) 15	Pro memoria: Total financial assets 16=3+6+9 +12
		Net	Assets	Liabilities	Net	Assets	Liabilities	Net	Assets	Liabilities	Net	Assets	Liabilities			
		2=3-4	3	4	5=6-7	6	7	8=9-10	9	10	11=12-13	12	13			
15	-34.1	222.4	350.7	128.3	197.6	197.8	0.2	247.1	460.0	212.9	-252.9	99.0	351.9	451.2	-2.9	1 107.5
16	-21.3	298.2	424.0	125.8	214.4	214.4	-	223.8	421.1	197.2	-256.1	104.7	360.9	495.3	6.4	1 164.2
17	-56.2	398.9	490.3	91.4	199.7	199.7	-	152.4	350.1	197.7	-250.3	115.4	365.7	552.4	4.6	1 155.6
18	-68.9	394.2	493.7	99.5	195.6	195.6	-	112.9	299.0	186.1	-212.4	153.4	365.7	555.0	4.3	1 141.7
19	-53.5	456.7	547.9	91.2	194.5	194.5	-	103.8	287.1	183.3	-193.3	199.1	392.4	613.2	2.0	1 228.6
20	-47.3	460.8	559.9	99.1	187.6	187.6	-	98.5	299.7	201.2	-177.3	220.1	397.4	610.5	6.4	1 267.3
21	-39.6	532.8	628.2	95.4	166.8	166.9	0.0	99.3	276.2	176.8	-178.2	219.3	397.4	654.8	5.5	1 290.5
21 Q2	-29.9	516.3	612.1	95.8	169.5	169.5	-	98.9	295.0	196.0	-172.4	221.8	394.3	636.7	5.4	1 298.4
Q3	-40.6	513.6	612.0	98.4	167.5	167.5	-	100.7	282.2	181.5	-172.5	220.3	392.7	644.5	5.4	1 282.0
Q4	-39.6	532.8	628.2	95.4	166.8	166.9	0.0	99.3	276.2	176.8	-178.2	219.3	397.4	654.8	5.5	1 290.5
22 Q1	-20.1	532.6	622.9	90.3	153.0	153.0	0.0	103.9	275.5	171.6	-161.9	218.0	379.9	641.7	6.0	1 269.5
Q2	-15.9	510.2	600.2	90.0	145.0	145.0	0.0	100.4	266.4	166.0	-143.3	215.8	359.1	623.8	4.6	1 227.5
Q3	-9.9	507.6	597.4	89.8	141.2	141.2	0.0	94.2	251.0	156.8	-133.2	214.3	347.4	616.0	3.8	1 204.0
Q4	-22.8	508.1	594.8	86.7	146.3	146.3	0.0	85.2	239.1	153.9	-132.5	214.3	346.8	626.2	3.7	1 194.5
23 Q1	-22.2	529.7	615.0	85.3	154.3	154.3	0.0	84.2	236.7	152.5	-141.6	215.3	357.0	644.0	4.7	1 221.3
Q2	-21.7	540.6	627.0	86.4	160.0	160.0	0.0	82.8	233.1	150.2	-145.2	215.2	360.4	655.8	4.0	1 235.2
Q3	-24.2	539.5	627.6	88.1	160.6	160.6	0.0	80.2	226.0	145.9	-139.1	215.8	354.9	660.6	4.7	1 230.0
Q4	-25.0	562.4	647.0	84.6	167.0	167.0	0.0	85.9	233.7	147.8	-154.9	217.7	372.7	681.3	4.1	1 265.4
24 Q1	-29.3	585.3	670.3	85.0	166.5	166.5	0.0	85.4	229.3	143.9	-159.5	218.1	377.6	702.6	4.4	1 284.3

FINANCIAL ASSETS



LIABILITIES



SOURCE: Financial accounts of Spanish economy

(a) Consisting of Investment funds (Collective investment funds including monetary funds), Limited scope financial institutions and money lenders, Insurance companies and Pension funds, Other financial intermediaries and Financial auxiliaries

(b) Consolidation refers to the netting of the asset and liability positions (intra-sectoral) between corporations that comprise an economic sector or group of economic sectors, in this case, those included under the institutional grouping of Other financial corporations

(c) Except Money market funds which are included among the corporations under the institutional grouping of Other financial corporations

(d) Non-financial corporations, Households and Non-profit institutions serving households

9. INSTITUCIONES FINANCIERAS NO MONETARIAS (a)
B) Balance financiero. Valoración de activos financieros y pasivos según SEC2010

9.3 Detalle por instrumentos financieros y sectores institucionales de contrapartida

Datos referidos a Marzo de 2024

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones Financieras no Monetarias/ Non-monetary Financial Institutions	Fondos de inversión no monetarios Investment funds other than money market funds (S124)	Otras Instituciones Financieras no Monetarias Other Non-monetary Financial institutions (S125-S127) (b)	
		A=B+C	B	C	
I. ACTIVOS FINANCIEROS	9.4/1	952 511	405 060	547 450	I. FINANCIAL ASSETS
AF.2 EFECTIVO Y DEPÓSITOS	9.5/16	179 840	29 309	150 531	AF.2 CURRENCY AND DEPOSITS
Por instrumentos					By instrument
AF.22 Depósitos transferibles	-	44 487	21 128	23 360	AF.22 Transferable deposits
AF.29 Otros depósitos	-	135 352	8 181	127 171	AF.29 Other deposits
Por sectores de contrapartida					By counterpart sector
Instituciones financieras monetarias	-	171 108	29 140	141 968	Monetary financial institutions
Resto del mundo	-	8 732	169	8 563	Rest of the world
AF.3 VALORES REPRESENTATIVOS DE DEUDA.	9.5/17	194 008	189 585	4 422	AF.3 DEBT SECURITIES
Por instrumentos					By instrument
AF.31 Valores a corto plazo	9.5/18	26 576	26 254	322	AF.31 Short-term
AF.32 Valores a largo plazo	9.5/19	167 431	163 331	4 100	AF.32 Long-term
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	-	4 356	4 164	192	Non-financial corporations
Instituciones financieras monetarias	-	12 352	11 902	450	Monetary financial institutions
Instituciones financieras no monetarias	-	1 055	1 039	17	Non-Monetary financial institutions
Administraciones Públicas	-	45 533	44 643	890	General government
Resto del mundo	-	130 711	127 837	2 664	Rest of the world
AF.4 PRÉSTAMOS.	9.5/20	62 752	-	62 752	AF.4 LOANS
Por instrumentos					By instrument
AF.41 Préstamos a corto plazo	-	479	-	479	AF.41 Short-term
AF.42 Préstamos a largo plazo	-	62 274	-	62 274	AF.42 Long-term
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	-	36 403	-	36 403	Non-financial corporations
Instituciones financieras no monetarias	-	180	-	180	Non-Monetary financial institutions
Administraciones públicas	-	265	-	265	General government
Hogares e ISFLSH	-	7 574	-	7 574	Households and NPISH
Resto del mundo	-	18 330	-	18 330	Rest of the world
AF.5 PARTICIPACIONES EN EL CAPITAL Y EN FONDOS DE INVERSIÓN	9.5/21/22	491 068	181 481	309 587	AF.5 EQUITY AND INVESTMENT FUND SHARES
Por instrumentos					By instrument
AF.511 Acciones cotizadas	-	91 562	63 785	27 777	AF.511 Listed shares
AF.512 Acciones no cotizadas.	-	211 445	14 443	197 001	AF.512 Unlisted shares
AF.519 Otras participaciones en el capital.	-	86 208	8 425	77 783	AF.519 Other equity
AF.52 Participaciones en fondos de inversión	9.5/22	101 853	94 828	7 026	AF.52 Investment fund shares
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras.	-	157 350	16 768	140 582	Non-financial corporations
Instituciones financieras monetarias	-	6 053	1 688	4 365	Monetary financial institutions
Instituciones financieras no monetarias	-	61 287	13 552	47 735	Non-Monetary financial institutions
Resto del mundo	-	266 378	149 473	116 905	Rest of the world
AF.7/8 OTROS ACTIVOS	9.5/23	24 843	4 685	20 158	AF.7/8 OTHER ASSETS
Por instrumentos					By instrument
AF.71 Derivados financieros	-	16 102	1 050	15 052	AF.71 Financial derivatives
AF.89 Otras cuentas. ptes. de cobro excl. créd. com.	-	7 691	3 635	4 056	AF.89 Other accounts receivable excl. trade credits
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras.	-	6 051	3 573	2 478	Non-financial corporations
Instituciones financieras monetarias	-	893	62	831	Monetary financial institutions
Instituciones financieras no monetarias	-	15 120	836	14 284	Non-Monetary financial institutions
Hogares e ISFLSH	-	1 428	-	1 428	Households and NPISH
Resto del mundo	-	1 351	215	1 137	Rest of the world

March 2024 data

EUR millions

**9.3 Breakdown by financial instrument
and counterpart institutional sector**

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
**B) Financial balance sheet. Valuation of financial assets
and liabilities in accordance with ESA 2010**

(a) Excepto Empresas de seguros y fondos de pensiones. Incluye los subsectores del SEC 2010 S.124 a S.127 / Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

(b) Otras instituciones financieras no monetarias comprende los sectores: S.125 Otros intermediarios financieros, excepto empresas de seguros y fondos de pensiones; S.126 Auxiliares financieros y S.127 Instituciones financieras de ámbito limitado y prestamistas de dinero / Other non-monetary financial institutions includes sectors: S.125 Other financial intermediaries, except insurance corporations and pension funds; S.126 Financial auxiliaries and S.127 Captive financial institutions and money lenders

9. INSTITUCIONES FINANCIERAS NO MONETARIAS (a)
B) Balance financiero. Valoración de activos financieros y pasivos según SEC2010

9.3 Detalle por instrumentos financieros y sectores institucionales de contrapartida

Datos referidos a Marzo de 2024

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones Financieras no Monetarias/ Non-monetary Financial Institutions	Fondos de inversión no monetarios/ Investment funds other than money market funds (S124)	Otras Instituciones Financieras no Monetarias/ Other Non-monetary Financial institutions (S125-S127) (b)	
		A=B+C	B	C	
II. ACTIVOS FINANCIEROS NETOS (=I-III)	9.4/15	-15 251	568	-15 818	II. NET FINANCIAL ASSETS (=I-III)
III. PASIVOS.	9.4/8	967 761	404 493	563 269	III. LIABILITIES
AF.3 VALORES REPRESENTATIVOS DE DEUDA. Por instrumentos	9.5/24	136 370	-	136 370	AF.3 DEBT SECURITIES By instrument
AF.31 Valores a corto plazo	9.5/25	1 921	-	1 921	AF.31 Short-term
AF.32 Valores a largo plazo	9.5/26	134 448	-	134 448	AF.32 Long-term
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras.	-	326	-	326	Non-financial corporations
Instituciones financieras monetarias	-	102 792	-	102 792	Monetary financial institutions
Instituciones financieras no monetarias	-	2 922	-	2 922	Non-Monetary financial institutions
Administraciones Públicas.	-	16	-	16	General government
Hogares y ISFLSH	-	138	-	138	Households and NPISH
Resto del mundo	-	30 176	-	30 176	Rest of the world
AF.4 PRÉSTAMOS.	9.5/27	87 564	1 212	86 352	AF.4 LOANS By instrument
Por instrumentos					By instrument
AF.41 Préstamos a corto plazo.	-	5 032	750	4 282	AF.41 Short-term
AF.42 Préstamos a largo plazo.	-	82 532	462	82 070	AF.42 Long-term
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras.	-	18 212	-	18 212	Non-financial corporations
Instituciones financieras monetarias	-	31 073	952	30 121	Monetary financial institutions
Instituciones financieras no monetarias	-	582	-	582	Non-Monetary financial institutions
Resto del mundo	-	37 697	260	37 437	Rest of the world
AF.5 PARTICIPACIONES EN EL CAPITAL Y EN FONDOS DE INVERSIÓN	9.5/28/29	719 002	401 252	317 750	AF.5 EQUITY AND INVESTMENT FUND SHARES By instrument
Por instrumentos					By instrument
AF.511 Acciones cotizadas	-	38 374	-	38 374	AF.511 Listed shares
AF.512 Acciones no cotizadas.	-	82 324	-	82 324	AF.512 Unlisted shares
AF.519 Otras participaciones en el capital.	-	197 052	-	197 052	AF.519 Other equity
AF.52 Participaciones en fondos de inversión	9.5/29	401 252	401 252	-	AF.52 Investment fund shares
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras.	-	116 330	43 084	73 246	Non-financial corporations
Instituciones financieras monetarias	-	17 544	1 220	16 324	Monetary financial institutions
Instituciones financieras no monetarias	-	63 779	35 005	28 775	Non-Monetary financial institutions
Administraciones Públicas	-	4 357	2 379	1 978	General government
Hogares y ISFLSH.	-	312 567	305 936	6 631	Households and NPISH
Resto del mundo	-	204 424	13 628	190 796	Rest of the world
AF.7/8 OTROS PASIVOS	9.5/30	24 826	2 029	22 797	AF.7/8 OTHER LIABILITIES By instrument
Por instrumentos					By instrument
AF.7 Derivados financieros	-	15 588	727	14 861	AF.7 Financial derivatives
AF.89 Otras ctas. ptes. de pago excl. créd. com..	-	7 918	1 302	6 616	AF.89 Other accounts payable excl. trade credits
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	-	6 187	1 302	4 885	Non-financial corporations
Instituciones financieras monetarias	-	8 069	-	8 069	Monetary financial institutions
Instituciones financieras no monetarias	-	6 527	601	5 926	Non-Monetary financial institutions
Hogares y ISFLSH.	-	2 889	-	2 889	Households and NPISH
Resto del mundo	-	1 154	126	1 028	Rest of the world

March 2024 data

EUR millions

9.3 Breakdown by financial instrument and counterpart institutional sector

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

(a) Excepto Empresas de seguros y fondos de pensiones. Incluye los subsectores del SEC 2010 S.124 a S.127 / Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

(b) Otras instituciones financieras no monetarias comprende los sectores: S.125 Otros intermediarios financieros, excepto empresas de seguros y fondos de pensiones; S.126 Auxiliares financieros y S.127 Instituciones financieras de ámbito limitado y prestamistas de dinero / Other non-monetary financial institutions includes sectors: S.125 Other financial intermediaries, except insurance corporations and pension funds; S.126 Financial auxiliaries and S.127 Captive financial institutions and money lenders

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)

B) Financial balance sheet.

Valuation of financial assets and liabilities in accordance with ESA 2010

9.4 Financial assets and liabilities.

Breakdown by counterpart institutional sector

EUR Billions

	Financial assets							Liabilities							Net financial assets (b)
	Total	Non financial corporations	Monetary financial institutions	Non monetary financial institutions	General government	Households and NPIs	Rest of the world	Total	Non financial corporations	Monetary financial institutions	Non monetary financial institutions	General government	Households and NPIs	Rest of the world	
	1=2 a 7	2	3	4	5	6	7	8=9 a 14	9	10	11	12	13	14	15= 1-8
15	772	78	380	45	46	11	212	793	93	225	57	3	222	194	-22
16	837	87	360	53	53	10	276	835	97	215	60	3	232	228	2
17	824	100	292	56	45	8	325	856	87	226	58	2	260	223	-32
18	814	139	247	62	39	7	320	858	94	207	60	3	235	261	-44
19	892	181	241	69	33	9	359	930	121	207	68	3	255	276	-38
20	922	201	256	70	28	9	358	954	145	217	67	4	254	267	-32
21	945	201	233	73	22	10	406	973	137	193	70	4	290	279	-28
21 Q2	959	203	253	75	22	10	397	978	140	211	74	4	275	274	-19
Q3	943	202	240	74	21	10	396	972	141	197	72	4	280	277	-30
Q4	945	201	233	73	22	10	406	973	137	193	70	4	290	279	-28
22 Q1	942	201	232	72	20	9	408	953	136	187	70	4	280	275	-10
Q2	927	201	228	71	22	10	395	931	135	181	70	4	267	275	-3
Q3	913	199	215	71	25	10	394	911	131	172	69	4	263	273	2
Q4	905	199	205	73	31	10	387	914	132	169	69	4	269	270	-9
23 Q1	921	201	202	73	39	10	396	928	134	168	70	4	284	268	-7
Q2	930	202	199	74	44	9	403	936	136	165	70	4	292	269	-6
Q3	930	203	192	75	47	9	404	939	136	161	70	4	293	274	-9
Q4	942	203	195	76	46	9	414	954	139	163	71	4	304	272	-12
24 Q1	953	204	190	78	46	9	426	968	141	159	74	4	316	273	-15

(a) Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

(b) Real estate assets are not included

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)

B) Financial balance sheet.

Valuation of financial assets and liabilities in accordance with ESA 2010

9.5. Financial assets and liabilities.

Breakdown by instrument

EUR Billions

	Financial assets									Liabilities							
	Total	Currency and deposits	Debt securities			Loans	Equity	Investment fund shares	Other assets	Total	Debt securities			Loans	Equity	Investment fund shares	Other liabilities
	1=2+3 +6 to 9	2	Total	Short term	Long term	6	7	8	9	10=11+ 14 to 17	Total	Short term	Long term	14	15	16	17
			3=4+5	4	5						11=12+13	12	13				
15	772	353	107	7	101	25	214	62	11	793	254	7	246	91	184	255	11
16	837	333	119	7	111	27	272	67	20	835	250	11	239	87	211	268	19
17	824	270	121	8	113	24	297	90	22	856	204	2	202	89	245	298	20
18	814	240	125	10	115	37	305	85	22	858	183	1	182	103	262	290	21
19	892	234	129	9	120	44	365	95	25	930	178	1	177	99	313	316	24
20	922	255	125	8	117	52	360	105	25	954	185	1	184	115	312	317	25
21	945	230	126	8	118	57	374	133	25	973	168	1	167	102	308	370	26
21 Q2	959	254	124	8	116	53	376	125	26	978	177	1	177	114	310	350	27
Q3	943	235	125	8	117	56	374	127	25	972	174	1	173	105	310	359	25
Q4	945	230	126	8	118	57	374	133	25	973	168	1	167	102	308	370	26
22 Q1	942	229	128	9	119	57	380	124	25	953	165	1	163	96	305	361	26
Q2	927	225	131	9	122	58	373	113	27	931	159	1	158	96	305	344	27
Q3	913	212	137	12	125	58	374	108	25	911	150	1	149	95	303	339	24
Q4	905	201	148	11	137	57	371	103	24	914	147	1	146	92	305	346	23
23 Q1	921	197	161	13	148	58	375	104	25	928	145	1	144	90	305	362	24
Q2	930	191	171	17	154	59	381	103	26	936	143	2	141	91	307	371	25
Q3	930	183	179	19	160	62	381	100	25	939	140	2	138	92	309	372	25
Q4	942	184	186	21	165	63	383	100	25	954	141	2	139	89	314	385	25
24 Q1	953	180	194	27	167	63	389	102	25	968	136	2	134	88	318	401	25

(a) Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

9.C INVESTMENT FUNDS

Investment funds in transferable securities

9.10 Net asset value and average returns:

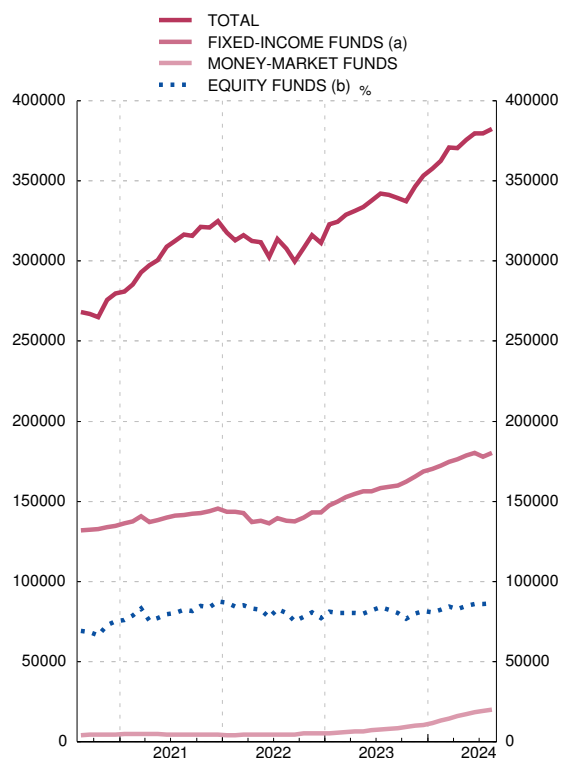
Breakdown by investment policy

■ Series depicted in chart.

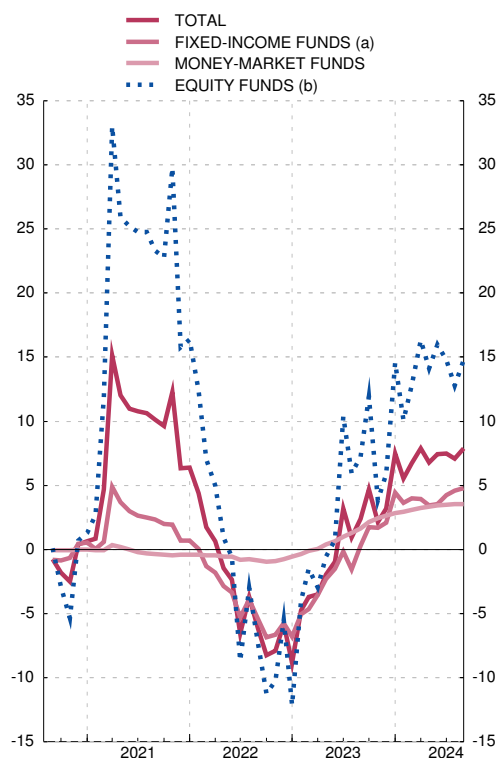
EUR millions

	Total				Money-market funds (a)				Fixed-income funds (b)				Equity funds (c)				Other funds (d)
	Net asset value	Monthly change	Of which Net funds invested	Return over last 12 months	Net asset value	Monthly change	Of which Net funds invested	Return over last 12 months	Net asset value	Monthly change	Of which Net funds invested	Return over last 12 months	Net asset value	Monthly change	Of which Net funds invested	Return over last 12 months	Net asset value
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
18	259 091	-6 104	8 039	-4.77	6 810	-312	-345	-0.53	119 994	-7 729	-4 592	-2.29	59 839	1 184	8 414	-10.03	72 448
19	279 375	20 285	1 776	7.44	3 788	-3 022	-776	0.01	133 653	13 660	8 729	2.90	73 000	13 161	755	15.96	68 934
20	279 693	318	1 173	0.64	4 572	784	797	-0.01	134 858	1 205	1 208	0.52	75 246	2 247	660	1.29	65 016
21	324 700	45 007	25 578	6.37	4 459	-113	-87	-0.40	145 275	10 417	10 262	0.69	87 643	12 397	10 760	16.35	87 323
22	311 466	-13 233	16 404	-8.84	5 237	778	797	-0.57	142 932	-2 343	13 958	-6.80	77 063	-10 580	639	-12.17	86 235
23	353 260	41 793	18 109	7.46	10 501	5 264	5 047	2.82	168 787	25 855	19 718	4.45	81 718	4 655	-5 747	14.55	92 254
23 May	333 606	2 279	1 537	-0.95	6 577	327	315	0.62	156 372	1 592	1 402	-1.52	80 054	-79	-432	0.74	90 602
Jun	337 642	4 036	867	3.19	7 145	568	555	0.98	156 343	-30	872	-0.16	82 028	1 974	-376	10.37	92 127
Jul	342 013	4 371	1 047	0.94	7 578	433	412	1.27	158 144	1 801	983	-1.54	83 802	1 774	225	5.92	92 489
Aug	341 403	-611	799	2.39	7 880	302	281	1.65	159 149	1 004	711	0.29	82 434	-1 369	-109	7.23	91 940
Sep	339 345	-2 058	901	4.68	8 337	457	436	2.12	159 992	843	1 219	1.73	80 263	-2 170	-564	11.90	90 752
Oct	337 158	-2 186	671	2.11	9 271	934	898	2.45	162 207	2 215	1 775	1.70	76 594	-3 670	-1 302	3.81	89 087
Nov	346 279	9 121	564	3.17	10 035	764	730	2.62	165 360	3 153	1 157	2.07	79 957	3 363	-820	5.86	90 927
Dec	353 260	6 981	220	7.46	10 501	466	438	2.82	168 787	3 427	1 195	4.45	81 718	1 761	-859	14.55	92 254
24 Jan	357 494	4 234	2 361	5.54	11 656	1 155	1 127	2.94	170 125	1 338	2 128	3.63	80 599	-1 119	-873	10.07	95 114
Feb	362 625	5 131	2 245	6.75	13 026	1 370	1 324	3.09	172 226	2 101	1 847	3.96	82 282	1 683	-140	12.84	95 091
Mar	370 890	8 265	2 677	7.90	14 566	1 540	1 498	3.25	174 736	2 510	1 596	3.95	84 399	2 118	-267	16.31	97 189
Apr	370 264	-626	2 128	6.77	15 961	1 395	1 365	3.32	176 425	1 689	2 148	3.43	82 651	-1 748	-328	14.14	95 227
May	375 589	5 325	2 015	7.45	17 253	1 293	1 242	3.43	178 651	2 227	1 828	3.54	84 753	2 102	97	15.98	94 931
Jun	379 750	4 162	1 232	7.49	18 449	1 196	1 149	3.50	180 223	1 571	787	4.23	86 093	1 340	86	14.75	94 985
Jul	P 379 582	-168	2 734	7.09	19 272	822	773	3.52	178 017	-2 206	2 055	4.57	85 938	-155	164	12.79	96 356
Aug	P 382 578	2 996	1 527	7.87	19 878	606	552	3.52	180 051	2 034	1 308	4.79	86 132	194	-43	14.77	96 518

NET ASSET VALUE



RETURN OVER LAST 12 MONTHS



SOURCES: CNMV and Inverco.

a) Until December 2007 this refers to money market funds classed as FIAMMs (in the Spanish abbreviation) and from January 2008 onwards to the category of MMF

b) Includes euro-denominated and international short and long-term capital-market funds, euro-denominated and international mixed fixed-income funds and guaranteed funds

c) Includes euro-denominated, national and international capital-market funds and mixed equity funds

d) Includes global funds, index funds and funds with not guaranteed performance scheme.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.11 Financial assets and liabilities.
Breakdown by instrument

EUR Millions

	Financial assets							Liabilities				Net financial assets
	Total	Deposits (c)	Debt securities	Loans (c)	Equity	Investment fund shares	Other assets	Total	Loans	Investment fund shares	Other liabilities	
	1= 2 to 7	2	3	4	5	6	7	8=9 to 11	9	10	11	
15	254 889	43 366	105 594	279	40 683	61 088	3 879	256 857	520	254 695	1 641	-1 967
16	268 665	41 604	116 274	31	41 231	65 667	3 858	270 465	513	267 747	2 205	-1 800
17	300 351	36 246	119 328	-	51 435	88 766	4 576	301 201	366	298 375	2 460	-850
18	291 457	32 302	120 553	-	51 465	82 701	4 436	292 719	355	290 027	2 337	-1 262
19	316 904	37 096	124 804	2	58 402	92 564	4 036	319 162	742	316 201	2 219	-2 259
20	318 662	33 228	122 559	1	57 569	101 409	3 896	319 405	872	316 854	1 679	-743
21	371 360	38 530	121 891	1	77 922	128 186	4 829	373 303	1 040	369 691	2 572	-1 942
21 Q2	355 532	39 432	120 397	1	69 498	121 157	5 047	354 305	946	350 469	2 890	1 227
Q3	360 936	40 615	119 709	1	72 541	122 562	5 506	362 765	991	358 606	3 168	-1 829
Q4	371 360	38 530	121 891	1	77 922	128 186	4 829	373 303	1 040	369 691	2 572	-1 942
22 Q1	362 770	39 191	123 233	1	75 957	119 083	5 304	365 827	1 047	360 631	4 148	-3 056
Q2	348 925	36 362	127 217	1	71 058	107 375	6 911	349 407	1 080	344 156	4 171	-481
Q3	342 024	31 592	133 026	-	69 696	102 255	5 455	342 098	1 129	338 623	2 345	-73
Q4	350 026	30 074	145 043	-	72 244	97 436	5 228	349 609	1 133	346 394	2 082	417
23 Q1	365 760	29 483	157 109	-	75 403	98 368	5 397	366 099	1 147	362 490	2 462	-339
Q2	374 749	27 906	166 415	-	78 362	96 482	5 586	374 264	1 165	370 706	2 393	485
Q3	375 722	25 131	173 880	-	78 129	93 085	5 497	376 058	1 154	372 285	2 619	-336
Q4	388 401	28 636	181 328	-	81 280	93 229	3 927	388 274	1 166	385 062	2 046	127
24 Q1	405 060	29 309	189 585	-	86 653	94 828	4 685	404 493	1 212	401 252	2 029	568

(a) Except Insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

(c) Includes reverse repos

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.12 Financial assets. Non-financial corporations and general government

EUR Millions

	Non-financial corporations						General Government								
	Total 1=2+5+6	Debt securities 2=3+4			Shares and other equity 5	Other assets 6	Total 7=8+11 +14	Debt securities							
								Central Government 8=9+10			Regional autonomous governments 11=12+13			Local governments 14	
		Total 2=3+4	Short term 3	Long term 4				Total 8=9+10	Short term 9	Long term 10	Total 11=12+13	Short term 12	Long term 13		
15	15 997	2 740	515	2 225	10 665	2 592	44 545	38 856	1 618	37 238	5 685	53	5 632	3	
16	15 899	2 977	625	2 352	10 498	2 424	51 044	45 800	1 967	43 833	5 241	95	5 146	3	
17	18 706	3 103	648	2 454	12 470	3 133	43 326	38 853	2 905	35 948	4 469	117	4 352	4	
18	19 974	3 973	915	3 057	12 430	3 571	38 099	34 925	4 098	30 827	3 171	21	3 150	3	
19	20 484	4 990	1 593	3 398	12 563	2 931	32 248	29 465	3 534	25 930	2 747	190	2 557	36	
20	18 637	4 965	1 064	3 900	10 942	2 731	27 333	25 557	3 810	21 747	1 735	96	1 639	41	
21	23 747	5 380	1 120	4 259	14 756	3 611	21 159	19 457	4 033	15 424	1 661	50	1 611	41	
21 Q2	22 682	5 590	1 312	4 277	13 292	3 801	20 878	19 296	2 131	17 165	1 540	59	1 480	43	
Q3	23 562	5 486	1 186	4 300	13 903	4 173	20 465	18 679	2 470	16 209	1 743	46	1 697	43	
Q4	23 747	5 380	1 120	4 259	14 756	3 611	21 159	19 457	4 033	15 424	1 661	50	1 611	41	
22 Q1	23 406	4 892	1 001	3 891	14 408	4 106	19 373	17 741	3 756	13 985	1 605	79	1 526	27	
Q2	24 198	3 970	755	3 215	14 443	5 785	21 389	19 882	2 258	17 623	1 481	58	1 423	27	
Q3	21 966	3 776	860	2 917	14 051	4 139	24 002	22 633	2 538	20 095	1 342	42	1 300	27	
Q4	22 218	3 659	730	2 929	14 746	3 814	30 895	29 658	3 174	26 485	1 234	20	1 215	3	
23 Q1	23 063	3 703	877	2 826	15 448	3 912	38 161	36 764	3 199	33 565	1 394	26	1 368	3	
Q2	23 383	3 505	877	2 628	15 744	4 134	42 112	40 630	4 563	36 067	1 479	40	1 440	3	
Q3	23 385	3 457	854	2 602	15 830	4 099	45 707	44 130	5 636	38 495	1 574	29	1 545	3	
Q4	22 913	3 641	1 001	2 640	16 298	2 975	44 338	42 841	5 624	37 217	1 496	68	1 429	-	
24 Q1	24 506	4 164	1 334	2 830	16 768	3 573	44 643	42 922	6 253	36 669	1 721	96	1 625	-	

(a) Except insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.13 Financial assets. Financial corporations and rest of the world

EUR Millions

	Financial Corporations									Rest of the world					
	Total	Deposits (c)	Debt securities			Loans (c)	Equity	Invest- ment fund shares	Other assets	Total	Depo- sits	Debt securities	Equity (d)	Invest- ment fund shares	Other assets
	1=2+3 +6 to 9	2	Total 3=4+5	Short term 4	Long Term 5	6	7	8	9	10=11 to 15	11	12	13	14	15
15	70 917	43 113	16 032	2 031	14 002	279	3 235	7 353	905	123 430	253	42 278	26 783	53 735	382
16	66 394	41 538	12 439	2 179	10 260	31	3 218	8 074	1 093	135 328	66	49 814	27 514	57 593	340
17	60 134	35 984	9 499	718	8 781	-	3 941	9 580	1 130	178 185	262	63 401	35 023	79 186	312
18	52 465	31 920	7 852	604	7 249	-	3 577	8 575	541	180 919	382	70 629	35 458	74 126	324
19	58 124	36 814	7 909	299	7 609	2	2 510	10 263	626	206 048	282	79 657	43 328	82 302	479
20	52 255	33 030	7 207	23	7 184	1	1 422	9 857	738	220 436	198	83 055	45 205	91 552	427
21	61 592	38 432	7 192	92	7 100	1	1 882	13 492	592	264 863	98	88 160	61 284	114 695	626
21 Q2	63 035	39 247	7 063	41	7 022	1	1 739	14 238	747	248 937	185	86 866	54 468	106 919	500
Q3	65 251	40 512	7 021	42	6 979	1	1 989	15 061	667	251 658	104	86 737	56 649	107 501	666
Q4	61 592	38 432	7 192	92	7 100	1	1 882	13 492	592	264 863	98	88 160	61 284	114 695	626
22 Q1	61 316	39 077	7 009	101	6 908	1	1 902	12 632	694	258 674	114	91 959	59 646	106 451	504
Q2	58 075	36 242	7 179	80	7 099	1	1 842	12 156	654	245 263	120	94 679	54 773	95 219	472
Q3	53 462	31 494	7 596	326	7 270	-	1 679	11 878	815	242 594	98	97 651	53 967	90 377	502
Q4	53 037	29 950	8 222	457	7 765	-	1 916	12 123	825	243 875	124	102 267	55 582	85 313	589
23 Q1	53 592	29 364	9 328	1 114	8 215	-	2 020	11 985	895	250 944	120	105 917	57 935	86 383	590
Q2	53 332	27 773	10 901	1 864	9 036	-	2 069	11 718	872	255 922	133	109 897	60 549	84 764	580
Q3	51 893	24 996	12 074	2 332	9 742	-	2 107	11 842	874	254 737	134	112 643	60 192	81 243	524
Q4	56 457	28 517	13 121	2 731	10 390	-	2 045	12 025	749	264 693	119	120 229	62 937	81 205	203
24 Q1	58 218	29 140	12 940	2 443	10 497	-	2 327	12 913	897	277 694	169	127 837	67 558	81 915	215

(a) Except insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

(c) Includes reverse repos

(d) Until 2012 includes mutual fund shares

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.14 Liabilities by counterpart institutional sector

EUR Millions

	Total	Loans	Investment fund shares						Other liabilities	
			Total	Non financial corpora- tions	Financial institu- tions	General govern- ment	Households and NPISH	Rest of the world		Of which Financial derivatives
	1=2+3+9	2	3=4 a 8	4	5	6	7	8	9	10
15	256 857	520	254 695	32 122	20 092	668	198 306	3 507	1 641	377
16	270 465	513	267 747	32 559	21 532	621	209 381	3 654	2 205	412
17	301 201	366	298 375	33 782	25 237	412	233 041	5 904	2 460	390
18	292 719	355	290 027	31 402	24 528	449	227 703	5 944	2 337	397
19	319 162	742	316 201	33 276	28 814	1 420	246 089	6 601	2 219	495
20	319 405	872	316 854	34 491	29 225	1 957	244 010	7 170	1 679	584
21	373 303	1 040	369 691	42 257	36 860	2 431	278 738	9 405	2 572	676
21 Q2	354 305	946	350 469	38 842	36 404	2 206	264 917	8 100	2 890	791
Q3	362 765	991	358 606	40 740	37 442	2 290	269 484	8 649	3 168	728
Q4	373 303	1 040	369 691	42 257	36 860	2 431	278 738	9 405	2 572	676
22 Q1	365 827	1 047	360 631	40 423	35 797	2 134	272 763	9 515	4 148	875
Q2	349 407	1 080	344 156	38 034	34 839	1 975	259 582	9 725	4 171	765
Q3	342 098	1 129	338 623	36 581	33 900	1 949	256 242	9 952	2 345	802
Q4	349 609	1 133	346 394	36 930	34 486	2 113	262 469	10 396	2 082	757
23 Q1	366 099	1 147	362 490	38 206	34 413	2 252	276 579	11 041	2 462	954
Q2	374 264	1 165	370 706	39 154	33 790	2 316	283 754	11 692	2 393	938
Q3	376 058	1 154	372 285	39 140	34 161	2 304	284 478	12 202	2 619	850
Q4	388 274	1 166	385 062	40 523	34 597	2 345	294 980	12 616	2 046	555
24 Q1	404 493	1 212	401 252	43 084	36 225	2 379	305 936	13 628	2 029	727

(a) Except insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Contribution to euro area aggregate balance sheet (c)

**9.15 Investment fund shares issued:
breakdown by investment policy**

EUR Millions

	Total	Funds by investment policy					
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds
	1=2 a 7	2	3	4	5	6	7
17	298 257	82 762	41 382	65 944		992	2 664
18	289 962	79 241	42 454	63 879		1 058	2 870
19	316 100	92 608	51 314	69 192		1 071	3 030
20	316 684	91 657	54 316	72 836		1 218	3 317
21	369 691	94 405	75 225	79 011		1 222	4 001
21 Q3	358 606	93 443	69 552	74 863		1 221	4 000
Q4	369 691	94 405	75 225	79 011		1 222	4 001
22 Q1	360 631	95 691	73 960	74 048		1 259	4 375
Q2	344 156	97 181	69 271	63 778		1 263	4 433
Q3	338 623	98 443	69 244	62 960		1 291	4 117
Q4	346 394	105 086	71 658	62 094		1 279	4 179
23 Q1	362 100	115 447	74 842	62 078		1 301	4 633
Q2	370 706	120 203	77 446	60 684		1 308	5 040
Q3	372 285	124 911	77 276	58 964		1 338	5 295
Q4	385 062	134 534	79 204	58 167		1 319	5 286
24 Q1	401 252	141 621	84 548	55 810		1 300	5 815
Q2	408 107	145 754	87 292	57 169		1 298	6 321

(a) Except insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

(c) Information published by the European Central Bank. <https://www.ecb.europa.eu/stats/money/funds/html/index.en.html>. This amount is obtained from the full information available from 95% of funds and completed with the partial information provided by the remainder

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Contribution to euro area aggregate balance sheet (c)

9.16 Financial transactions

EUR Millions

	Total	Assets							Liabilities			
		Deposits and loans	Debt securities	Equity	Investment fund shares	Financial derivatives	Non financial assets	Other assets	Loans	Equity fund shares	Financial derivatives	Other liabilities
	1=2 to 8=9 to 12	2	3	4	5	6	7	8	9	10	11	12
17	24 082	-6 924	289	5 084	19 178	6 041	-267	681	3	19 510	4 086	483
18	13 772	-6 168	733	5 536	1 401	11 364	1 042	-136	-366	6 401	8 366	-628
19	6 466	2 684	1 549	-3 772	-731	6 590	278	-132	-184	444	6 057	149
20	8 618	-6 663	-5 355	-596	7 360	13 861	36	-24	37	-684	9 676	-411
21	41 212	4 352	5 820	2 935	15 556	12 741	20	-213	-10	26 335	14 232	655
21 Q3	9 969	893	538	1 373	3 473	3 387	1	305	-3	6 323	3 310	339
Q4	5 990	-2 279	3 724	-94	2 401	3 678	8	-1 448	-2	3 020	3 643	-672
22 Q1	7 652	235	4 576	-117	-3 333	5 910	6	376	-4	1 034	5 387	1 235
Q2	7 648	-3 328	7 777	79	-5 387	7 112	1	1 394	-4	2 292	5 393	-32
Q3	1 149	-4 927	8 115	-756	-4 438	4 760	5	-1 610	-1	-371	3 449	-1 928
Q4	8 919	-1 652	12 528	-1 471	-5 091	4 937	-5	-328	-1	3 322	5 760	-163
23 Q1	11 507	-731	11 220	-839	-2 376	4 119	19	96	7	6 418	4 872	211
Q2	5 819	-1 942	9 220	-431	-4 418	3 139	-1	253	-3	2 330	3 521	-30
Q3	5 083	-2 877	7 391	-237	-2 481	3 332	8	-52	-40	1 638	3 276	210
Q4	4 890	3 367	4 261	-1 447	-3 916	3 630	-24	-981	-6	-888	5 966	-182
24 Q1	7 674	296	7 680	-1 088	-2 940	3 411	-2	317	-3	4 037	3 657	-17
Q2	6 635	4 206	131	-136	-1 460	3 768	-5	131	2	1 825	4 653	155

(a) Except insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

(c) Information published by the European Central Bank. <https://www.ecb.europa.eu/stats/money/funds/html/index.en.html>. This amount is obtained from the full information available from 95% of funds and completed with the partial information provided by the remainder

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
9.21 Financial assets and liabilities
D) Other non-monetary financial institutions (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

EUR Millions

	Assets						Liabilities					Net financial assets (c)
	Total	Deposits	Debt securities	Loans	Equity and investment fund shares	Other assets	Total	Debt securities	Loans	Equity	Other liabilities	
	1=2 to 6	2	3	4	5	6	7=8 to 11	8	9	10	11	
15	516 863	309 178	1 851	24 953	174 004	6 876	536 632	253 630	90 084	183 867	9 051	-19 769
16	568 336	291 310	2 607	26 889	231 730	15 800	564 387	249 907	86 666	210 747	17 066	3 949
17	524 004	233 560	2 080	24 383	246 993	16 989	554 782	203 544	88 779	244 520	17 939	-30 779
18	522 431	207 506	4 301	36 964	255 713	17 946	565 664	182 514	102 154	262 100	18 896	-43 233
19	574 953	196 865	4 249	44 044	309 022	20 773	610 402	177 791	98 282	312 859	21 470	-35 449
20	603 339	221 403	2 904	52 411	305 915	20 706	634 427	184 744	114 015	311 901	23 766	-31 088
21	573 472	191 594	4 337	56 753	300 271	20 516	599 739	168 025	100 821	307 534	23 360	-26 267
21 Q2	603 767	214 260	4 023	53 397	310 763	21 323	624 028	177 404	112 930	309 687	24 006	-20 261
Q3	581 689	194 744	5 060	56 115	306 132	19 638	609 469	173 797	103 583	310 046	22 043	-27 780
Q4	573 472	191 594	4 337	56 753	300 271	20 516	599 739	168 025	100 821	307 534	23 360	-26 267
22 Q1	579 721	189 508	4 297	57 001	308 788	20 128	587 079	164 564	94 757	305 445	22 312	-7 357
Q2	578 424	189 061	3 976	58 100	307 573	19 714	581 257	158 922	94 653	305 041	22 642	-2 833
Q3	571 116	180 159	3 766	58 108	309 904	19 179	568 751	150 136	93 837	302 765	22 012	2 366
Q4	555 199	171 330	3 397	57 371	304 236	18 865	564 296	147 327	90 990	304 786	21 192	-9 096
23 Q1	554 941	167 333	3 657	58 395	305 757	19 799	561 667	145 312	89 168	305 158	22 030	-6 727
Q2	555 226	162 737	4 555	59 235	308 425	20 275	561 759	142 895	89 513	306 873	22 479	-6 533
Q3	554 055	158 030	4 776	62 123	309 230	19 896	562 674	140 147	90 480	309 436	22 611	-8 619
Q4	553 692	155 698	4 616	63 337	308 964	21 077	565 639	140 767	87 923	314 144	22 805	-11 947
24 Q1	547 450	150 531	4 422	62 752	309 587	20 158	563 269	136 370	86 352	317 750	22 797	-15 818

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Being financial assets, they do not include real-estate assets from SAREB and REIT's, nor real-estate assets from the remainder of the entities comprising the aggregate of non-monetary financial institutions, except insurance corporations and pension funds

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
9.22 Financial assets. Non financial corporations and general government
D) Other non-monetary financial institutions (b)
Balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

EUR Millions

	Non financial corporations							General government					
	Total	Debt securities			Loans	Equity	Other assets	Total	Total	Debt securities		Loans	Equity
		Total	Short term	Long term						of which: Central government			
										Short term	Long term		
	1=2+5+6+7	2=3+4	3	4	5	6	7	8=9+12+13	9	10	11	12	13
15	61 972	49	1	48	10 876	49 196	1 851	1 425	876	241	636	549	-
16	70 663	55	0	54	12 905	55 603	2 100	1 615	1 081	46	1 034	534	-
17	80 844	160	2	158	12 024	66 282	2 378	1 224	703	47	656	521	-
18	118 630	184	3	181	25 272	90 555	2 619	1 224	773	42	731	451	-
19	160 291	229	7	222	28 900	128 454	2 707	1 092	679	39	641	412	-
20	182 646	305	6	298	34 276	145 213	2 853	696	316	143	173	380	-
21	177 384	372	23	349	35 689	138 714	2 609	644	329	93	236	315	-
21 Q2	180 257	360	6	354	35 112	142 052	2 733	792	402	144	258	390	-
Q3	178 568	421	49	373	35 396	140 096	2 656	698	308	90	218	390	-
Q4	177 384	372	23	349	35 689	138 714	2 609	644	329	93	236	315	-
22 Q1	177 488	312	9	303	35 821	138 756	2 599	590	278	91	187	311	-
Q2	177 240	250	5	245	35 676	138 719	2 596	555	268	88	180	287	-
Q3	177 129	245	6	239	35 649	138 637	2 598	555	270	86	184	285	-
Q4	177 104	219	15	204	35 667	138 758	2 460	581	310	115	195	271	-
23 Q1	177 861	219	20	199	36 041	139 127	2 474	781	516	266	250	265	-
Q2	178 381	211	27	184	36 275	139 293	2 603	1 499	1 234	443	791	265	-
Q3	179 131	212	22	190	36 095	140 239	2 585	1 442	1 166	375	791	276	-
Q4	179 984	200	14	186	36 426	140 871	2 487	1 225	962	215	747	263	-
24 Q1	179 654	192	24	168	36 403	140 582	2 478	1 155	890	89	801	265	-

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010
9.23 Financial assets. Financial corporations and rest of the world
EUR Millions

	Financial institutions					Rest of the world			
	Total	Deposits (c)	Debt securities	Equity	Other assets	Total	of wich :		
							Debt securities	Loans	Equity
	1=2 a 5	2	3	4	5	6	7	8	9
15	354 134	305 612	249	45 217	3 055	88 151	676	3 908	79 590
16	346 106	288 934	277	45 198	11 698	140 206	1 195	5 433	130 929
17	287 207	226 952	277	47 364	12 614	146 479	939	5 570	133 348
18	256 649	200 296	293	42 952	13 109	138 954	3 052	6 416	122 205
19	251 780	187 986	230	48 033	15 530	152 543	3 109	7 387	132 534
20	273 173	210 087	255	47 329	15 501	137 582	2 028	9 717	113 374
21	244 503	181 860	330	46 549	15 763	141 409	3 307	12 486	115 007
21 Q2	265 071	200 393	263	47 493	16 922	147 771	2 998	9 240	121 219
Q3	248 628	185 876	340	47 246	15 165	144 077	3 990	11 836	118 790
Q4	244 503	181 860	330	46 549	15 763	141 409	3 307	12 486	115 007
22 Q1	242 980	180 103	327	47 118	15 432	149 337	3 380	12 739	122 914
Q2	240 774	178 498	353	46 857	15 066	149 974	3 105	13 420	121 998
Q3	232 547	170 188	343	47 460	14 555	151 017	2 908	13 482	123 806
Q4	225 016	161 140	360	49 050	14 466	142 958	2 508	12 970	116 428
23 Q1	221 957	157 295	371	49 206	15 085	144 800	2 552	13 686	117 424
Q2	219 225	153 707	410	49 850	15 258	146 669	2 699	14 567	119 282
Q3	214 824	148 784	467	50 448	15 125	149 375	2 932	17 734	118 544
Q4	213 891	147 073	472	50 829	15 517	149 266	2 982	18 558	117 264
24 Q1	209 831	141 968	467	52 100	15 296	147 809	2 874	18 330	116 905

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Includes reverse repos

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010
9.24 Liabilities by counterpart institutional sector
EUR Billions

	Debt securities						Loans				Equity					
	Total	Non-financial corporations	Financial institutions	General Government	House- holds and NPISH	Rest of the world	Total	Non-financial corporations	Financial institutions	Rest of the world	Total	Non-financial corporations	Financial institutions	General Government	House- holds and NPISH	Rest of the world
	1=2 to 6	2	3	4	5	6	7=8 to 10	8	9	10	11=12 to 16	12	13	14	15	16
15	253.6	2.4	156.1	0.2	2.5	92.5	90.1	11.6	51.3	27.2	183.9	48.3	45.6	1.8	18.3	69.8
16	249.9	3.0	159.6	0.0	1.2	86.2	86.7	13.2	43.4	30.1	210.7	43.2	38.3	2.0	19.4	107.9
17	203.5	1.2	151.1	0.0	0.1	51.2	88.8	14.1	45.7	29.0	244.5	34.1	47.6	1.9	24.5	136.4
18	182.5	0.9	138.6	0.0	0.1	42.9	102.2	13.2	41.2	47.7	262.1	42.4	48.2	2.1	4.7	164.6
19	177.8	1.8	137.4	0.0	0.2	38.5	98.3	17.3	38.3	42.7	312.9	64.3	52.7	1.8	6.1	187.9
20	184.7	1.7	146.9	0.0	0.1	36.0	114.0	18.2	46.4	49.4	311.9	86.4	43.4	1.7	6.7	173.6
21	168.0	1.5	130.6	0.0	0.1	35.8	100.8	18.2	37.2	45.4	307.5	69.2	42.1	1.8	8.2	186.3
21 Q2	177.4	1.9	140.8	0.0	0.1	34.7	112.9	18.2	47.1	47.6	309.7	75.2	43.1	1.8	7.5	182.0
Q3	173.8	1.5	136.2	0.0	0.1	36.0	103.6	18.2	36.9	48.4	310.0	74.9	42.6	1.9	8.2	182.6
Q4	168.0	1.5	130.6	0.0	0.1	35.8	100.8	18.2	37.2	45.4	307.5	69.2	42.1	1.8	8.2	186.3
22 Q1	164.6	1.4	129.4	0.0	0.1	33.7	94.8	18.2	34.1	42.4	305.4	68.5	42.4	1.9	4.9	187.7
Q2	158.9	1.4	125.3	0.0	0.1	32.2	94.7	18.2	33.0	43.4	305.0	69.1	41.9	1.9	4.2	187.9
Q3	150.1	1.3	117.6	0.0	0.1	31.0	93.8	18.2	31.7	43.9	302.8	68.7	42.1	1.9	3.9	186.3
Q4	147.3	1.4	114.3	0.0	0.1	31.5	91.0	18.2	32.6	40.2	304.8	69.0	42.9	1.9	4.1	186.9
23 Q1	145.3	1.4	113.1	0.0	0.1	30.7	89.2	18.2	32.2	38.8	305.2	70.0	42.8	1.9	4.6	185.9
Q2	142.9	1.3	110.5	0.0	0.1	30.9	89.5	18.2	32.1	39.2	306.9	71.0	42.9	1.9	5.2	185.9
Q3	140.1	1.2	106.9	0.0	0.1	31.8	90.5	18.2	31.5	40.8	309.4	71.2	43.4	1.9	5.1	187.9
Q4	140.8	1.2	108.4	0.0	0.1	31.0	87.9	18.2	31.4	38.3	314.1	72.7	44.0	2.0	6.1	189.3
24 Q1	136.4	0.3	105.7	0.0	0.1	30.2	86.4	18.2	30.7	37.4	317.8	73.2	45.1	2.0	6.6	190.8

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Contribution to euro area aggregate statistics

9.25 Financial vehicle corporations. Balance sheet

EUR Millions

	Total	Assets							Liabilities						
	1=2 to 8 =9+10+13 +14	Currency and deposits (c)	Debt securities	Securitised loans	Other securitised assets	Financial derivatives	Non-current assets held for sale	Rest of assets	Loans	Debt securities			Financial derivatives	Other liabilities	
										Total	Till 2 years	More than 2 years			
2	3	4	5	6	7	8	9	10=11+12	11	12	13	14			
17	210 329	47 882	-	158 771	390	248	939	2 099	10 577	193 228	1 174	192 053	889	5 634	
18	189 390	40 959	-	144 667	333	226	763	2 442	10 185	172 944	155	172 789	813	5 446	
19	179 192	37 793	-	137 408	223	194	754	2 821	9 584	163 528	145	163 383	969	5 111	
20	188 439	35 831	-	148 743	306	177	722	2 659	9 750	172 630	149	172 481	1 025	5 035	
21	167 394	29 643	-	134 444	596	102	565	2 044	9 185	153 445	373	153 072	570	4 193	
21	Q3	172 820	28 661	-	140 814	392	66	596	2 290	9 305	158 523	248	158 275	847	4 146
	Q4	167 394	29 643	-	134 444	596	102	565	2 044	9 185	153 445	373	153 072	570	4 193
22	Q1	163 659	27 780	-	132 118	819	464	497	1 981	7 192	151 514	603	150 911	491	4 463
	Q2	159 743	27 692	22	128 146	920	719	487	1 757	6 949	147 927	679	147 248	398	4 470
	Q3	152 990	24 793	23	123 980	810	1 010	477	1 898	6 792	140 993	569	140 424	297	4 908
	Q4	151 565	23 943	24	122 490	619	1 913	455	2 122	6 668	138 404	459	137 944	104	6 389
23	Q1	148 267	24 370	24	118 787	546	1 774	437	2 328	6 659	135 109	368	134 740	141	6 359
	Q2	146 591	24 804	727	116 141	735	1 618	417	2 149	6 654	133 767	304	133 463	216	5 954
	Q3	142 454	24 099	727	112 485	930	1 653	396	2 163	6 514	129 694	435	129 260	167	6 079
	Q4	142 227	21 624	651	114 125	956	2 004	381	2 487	6 260	129 178	400	128 778	389	6 400
24	Q1	138 654	22 334	548	110 299	913	2 064	365	2 130	6 149	125 052	330	124 721	304	7 149
	Q2	137 300	21 598	344	109 661	1 025	1 879	353	2 442	5 423	125 196	349	124 847	256	6 425

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Includes multi-issuer covered bonds

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Contribution to euro area aggregate statistics

9.26 Financial vehicle corporations. Breakdown of financial assets

EUR Millions

	Total assets =total liabili- ties	Currency and deposits		Resident securitised loans resulting from monetary financial institutions on euro area						
		Of wich : Multi- issuer covered bonds	Loans to Non-financial resident corporations				Loans to resident house- holds	Rest of loans		
			Total	Till 1 year	From 1 to 5 years	More than 5 years				
	1	2	3	4=5 to 7	5	6	7	8	9	
17	210 329	47 882	35 170	14 493	1 536	5 567	7 390	143 787	112	
18	189 390	40 959	28 495	13 520	2 190	5 428	5 902	130 662	80	
19	179 192	37 793	25 470	14 870	2 447	7 588	4 835	122 076	59	
20	188 439	35 831	20 970	15 285	2 157	7 930	5 198	132 982	49	
21	167 394	29 643	17 160	12 489	2 044	6 413	4 031	121 526	40	
21 Q3	172 820	28 661	17 160	14 350	2 917	6 904	4 529	125 988	40	
Q4	167 394	29 643	17 160	12 489	2 044	6 413	4 031	121 526	40	
22 Q1	163 659	27 780	15 860	12 551	1 951	6 100	4 500	119 132	40	
Q2	159 743	27 692	15 860	11 100	1 877	5 599	3 624	116 290	416	
Q3	152 990	24 793	14 660	9 724	1 374	3 626	4 724	113 456	417	
Q4	151 565	23 943	13 260	8 852	1 303	3 176	4 372	112 753	418	
23 Q1	148 267	24 370	13 260	7 230	1 004	2 424	3 802	110 633	416	
Q2	146 591	24 804	13 260	6 598	476	2 165	3 957	108 626	408	
Q3	142 454	24 099	13 260	6 032	410	1 967	3 654	105 523	408	
Q4	142 227	21 624	11 660	9 685	751	4 124	4 811	103 554	416	
24 Q1	138 654	22 334	11 660	8 700	706	3 734	4 259	100 718	410	
Q2	137 300	21 598	11 660	8 144	679	3 410	4 054	101 026	10	

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Contribution to euro area aggregate statistics

9.27 Securities dealers.Balance sheet

EUR Millions

	Total	Financial assets						Liabilities			
		Deposits and loans (c)	Debt securities	Equity	Investment fund shares	Financial derivatives	Other assets	Loans (d)	Capital and legal reserves	Financial derivatives	Other liabilities
	1=2 to 7 =8 to 11	2	3	4	5	6	7	8	9	10	11
17	3 698	2 877	131	51	81	1	557	29	1 211	1	2 457
18	4 569	3 756	209	50	66	1	488	156	1 237	1	3 176
19	9 389	4 199	172	60	74	2 892	1 992	1 320	1 503	2 892	3 673
20	10 035	4 839	122	43	53	1 871	3 106	2 616	1 478	1 578	4 363
21	4 446	3 878	291	38	95	5	139	37	680	5	3 724
21 Q2	15 087	5 984	231	35	61	2 822	5 954	5 375	1 624	2 330	5 758
Q3	4 843	4 136	196	36	66	7	402	65	681	7	4 091
Q4	4 446	3 878	291	38	95	5	139	37	680	5	3 724
22 Q1	4 704	4 088	157	35	58	7	359	42	617	7	4 038
Q2	4 980	4 442	134	31	35	5	332	41	564	5	4 370
Q3	5 164	4 488	155	31	34	3	453	45	584	3	4 532
Q4	4 334	3 830	151	32	32	5	284	34	572	5	3 723
23 Q1	4 246	3 655	148	34	25	10	374	34	596	10	3 606
Q2	4 016	3 421	142	36	26	9	383	44	550	9	3 414
Q3	4 016	3 462	115	33	28	8	370	23	555	8	3 430
Q4	3 477	2 235	115	36	30	2	1 060	31	1 300	2	2 144
24 Q1	4 254	2 811	128	40	32	152	1 092	33	1 325	152	2 744

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Includes reverse repos

(d) Includes repos

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.30 Breakdown of appraisals:
number of appraisals

BE

Number in thousands

	Property appraisals														
	Total appraisals	Total	Land				Complete buildings (b)								
			Total	Urban land	Rural property	Non-buildable land (a)	Total	Residential use			Tertiary use			Industrial	Other
								Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
	1=2+25	2=3+7+16+23+24	3=4 a 6	4	5	6	7=8+11+14+15	8=9+10	9	10	11=12+13	12	13	14	15
14	798.4	792.7	84.6	57.4	26.3	0.9	53.9	21.5	19.5	2.0	5.2	2.1	3.1	20.9	6.3
15	953.6	947.7	111.2	78.6	31.6	1.0	64.9	23.5	21.4	2.2	4.5	1.8	2.6	28.9	8.0
16	1 188.1	1 180.6	121.1	86.0	33.6	1.4	81.2	33.4	29.7	3.7	5.5	2.3	3.2	31.0	11.3
17	1 383.0	1 373.6	160.2	113.0	45.1	2.1	88.0	33.2	30.7	2.5	5.2	2.0	3.2	36.8	12.8
18	1 336.8	1 325.6	146.6	96.3	48.6	1.6	77.1	32.0	29.9	2.0	5.1	1.9	3.2	29.8	10.3
19	1 306.9	1 278.2	114.0	71.0	41.8	1.2	77.1	30.8	28.7	2.1	4.9	2.1	2.8	32.4	9.0
20	1 198.6	1 178.5	117.8	70.5	46.1	1.2	73.9	37.0	35.4	1.6	4.3	1.4	2.8	21.3	11.3
21	1 368.9	1 343.4	119.2	71.5	46.3	1.4	83.7	39.1	37.2	1.9	4.3	1.7	2.5	25.6	14.6
22	1 350.7	1 320.0	97.4	55.7	40.2	1.4	93.9	50.5	48.3	2.3	4.3	1.7	2.6	26.8	12.3
23	1 224.4	1 190.3	115.5	66.6	46.2	2.7	67.6	29.9	28.5	1.4	4.8	1.9	2.9	21.6	11.3
21 Q2	361.6	355.2	32.3	20.1	11.8	0.4	19.2	9.9	9.4	0.5	1.1	0.4	0.7	6.0	2.2
Q3	303.1	301.4	23.4	12.5	10.6	0.2	18.5	8.2	7.8	0.4	0.7	0.2	0.5	8.3	1.4
Q4	381.0	369.6	38.9	24.5	14.0	0.4	28.9	12.6	12.0	0.6	1.3	0.5	0.8	6.1	8.9
22 Q1	326.3	319.4	20.8	11.2	9.4	0.2	18.8	9.7	9.3	0.4	1.0	0.4	0.6	6.0	2.1
Q2	354.0	345.5	22.5	11.9	10.3	0.3	21.2	11.5	10.9	0.6	1.0	0.4	0.6	6.2	2.6
Q3	320.0	312.9	19.6	11.2	8.2	0.3	23.1	10.8	10.2	0.5	0.9	0.3	0.6	8.9	2.5
Q4	350.5	342.2	34.4	21.5	12.3	0.6	30.8	18.6	17.8	0.8	1.4	0.6	0.8	5.7	5.2
23 Q1	316.1	308.9	40.3	27.0	12.3	0.9	19.3	8.8	8.5	0.3	1.2	0.5	0.7	5.1	4.2
Q2	311.4	302.9	24.5	12.6	11.1	0.8	16.6	7.1	6.8	0.4	1.5	0.6	0.8	5.5	2.5
Q3	259.5	252.0	21.2	11.0	9.9	0.3	12.9	6.1	5.9	0.2	0.9	0.3	0.6	4.2	1.7
Q4	337.4	326.5	29.5	16.0	12.8	0.7	18.8	7.9	7.4	0.5	1.3	0.5	0.8	6.8	2.9
24 Q1	289.9	281.8	25.4	15.1	10.1	0.2	28.8	13.6	13.0	0.6	2.0	0.5	1.4	4.2	9.0

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisals companies
Appraisal activity information

9.30 (Cont'd) Breakdown of appraisals:
number of appraisals

BE

Number in thousands

	Property appraisals									Non-property appraisals (e)	Memorandum items:			
	Building or part thereof							Economic activity (c)	Other property assets (d)		Other appraisals			Patrimonies (h)
	Total	Housing			Offices	Business premises	Other				Total	Updates (f)	Intermediate appraisals (g)	
		Total	Apartments	Single-family houses										
	16=17+20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29
14	633.0	449.1	323.6	125.6	10.5	54.4	118.9	7.9	13.3	5.6	941.7	929.2	12.6	5.7
15	763.0	511.4	375.7	135.7	13.7	64.2	173.6	7.9	0.8	5.9	105.1	93.1	12.0	5.2
16	964.6	633.1	464.5	168.6	16.6	73.7	241.3	12.6	1.1	7.5	145.8	128.6	17.1	3.5
17	1 109.0	757.9	548.0	209.9	18.2	82.7	250.2	14.9	1.4	9.4	153.4	127.9	25.5	3.2
18	1 086.3	754.8	546.8	208.0	17.9	82.8	230.8	13.8	1.7	11.2	158.2	128.9	29.3	1.7
19	1 074.6	771.1	553.5	217.6	15.9	79.3	208.4	11.2	1.2	28.8	137.5	101.0	36.5	1.2
20	974.5	708.7	484.3	224.4	13.0	64.9	188.0	11.1	1.2	20.2	119.7	88.2	31.5	1.3
21	1 124.2	805.0	556.5	248.6	13.3	71.4	234.5	14.8	1.5	25.5	135.5	99.0	36.5	0.1
22	1 111.3	777.6	555.0	222.7	14.2	75.8	243.7	14.2	3.2	30.7	131.0	81.9	49.1	0.1
23	987.2	731.6	506.5	225.1	13.6	71.4	170.6	16.5	3.5	34.1	137.0	78.9	58.1	0.2
21 Q2	300.0	214.1	146.1	68.0	3.2	19.8	63.0	3.3	0.4	6.4	36.6	28.4	8.2	0.0
Q3	256.5	179.7	123.8	55.9	2.8	16.7	57.3	2.7	0.3	1.7	27.6	19.4	8.3	0.0
Q4	294.8	215.4	149.6	65.7	4.1	17.6	57.7	6.4	0.6	11.5	40.4	27.5	12.9	0.0
22 Q1	276.3	191.6	137.5	54.1	3.2	17.4	64.2	3.2	0.3	6.9	27.8	17.5	10.3	0.0
Q2	298.0	210.1	149.6	60.5	3.6	20.6	63.8	3.5	0.3	8.4	31.4	19.5	12.0	0.0
Q3	267.2	181.3	129.3	52.0	3.5	19.8	62.8	2.7	0.3	7.0	26.1	16.8	9.4	0.0
Q4	269.7	194.7	138.6	56.1	3.9	18.1	53.0	4.9	2.3	8.3	45.7	28.2	17.5	0.1
23 Q1	243.7	176.2	123.5	52.7	3.7	18.0	45.8	4.8	0.8	7.2	39.4	22.9	16.5	0.0
Q2	256.7	193.4	132.6	60.9	3.5	20.0	39.8	4.3	0.8	8.5	32.7	18.1	14.6	0.1
Q3	213.5	156.4	107.7	48.6	2.9	16.6	37.6	3.7	0.8	7.5	28.8	15.2	13.6	0.0
Q4	273.3	205.5	142.6	62.9	3.5	16.8	47.4	3.7	1.2	10.9	36.1	22.7	13.4	0.1
24 Q1	222.8	175.0	122.7	52.4	2.5	13.5	31.9	3.8	1.0	8.0	37.1	23.0	14.1	-

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.31 Breakdown of appraisals:
amount of appraisals

BE

EUR millions

	Total appraisals	Property appraisals														
		Total	Land				Complete buildings (a)									
			Total	Urban land	Rural property	Non-buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other	
								Total	Primary residence	Secondary residence	Total	Offices	Commercial use			
1=2+25	2=3+7+16+23+24	3=4 a 6	4	5	6	7=8+11+14+15	8=9+10	9	10	11=12+13	12	13	14	15		
14	311 503	307 421	61 465	51 654	9 217		594	92 829	35 413	31 432	3 982	24 939	14 691	10 249	22 749	9 727
15	342 225	333 500	64 333	53 502	10 426		405	110 919	30 934	27 558	3 375	43 156	22 034	21 122	24 872	11 958
16	385 610	378 895	57 541	47 988	9 299		255	139 163	36 580	32 992	3 588	60 803	28 710	32 092	28 761	13 020
17	421 698	414 934	63 621	52 060	11 345		216	137 744	40 054	37 061	2 994	51 021	21 510	29 511	31 659	15 010
18	422 287	413 106	58 210	44 427	13 618		165	129 602	46 484	42 819	3 664	43 137	17 445	25 692	27 632	12 350
19	410 180	402 425	45 553	33 495	11 870		188	120 053	53 214	49 427	3 788	28 816	19 831	8 985	27 071	10 952
20	359 634	349 751	41 570	29 111	12 295		163	98 335	42 680	39 195	3 485	27 054	18 451	8 604	21 468	7 132
21	404 465	395 822	43 558	30 543	12 629		386	101 977	49 474	45 897	3 577	23 518	13 259	10 259	21 768	7 216
22	433 794	425 190	37 831	25 118	12 423		290	117 343	57 334	53 247	4 087	28 604	18 889	9 715	23 048	8 358
23	426 607	417 782	36 063	24 102	11 703		259	113 722	54 752	50 602	4 150	30 391	18 506	11 885	20 216	8 364
21 Q2	109 327	106 375	10 541	7 327	3 070		144	27 016	13 103	12 262	842	6 199	3 235	2 964	5 932	1 781
Q3	87 940	86 659	8 981	6 021	2 936		25	22 270	10 687	9 731	956	5 133	3 352	1 781	5 005	1 444
Q4	116 220	113 952	14 548	10 502	3 894		153	30 152	14 737	13 636	1 101	7 041	3 681	3 360	5 940	2 434
22 Q1	110 412	109 169	9 591	6 373	3 194		25	31 536	13 908	12 705	1 203	9 196	6 083	3 113	5 918	2 514
Q2	115 732	112 887	10 711	7 355	3 319		37	29 884	15 651	14 614	1 038	6 232	4 231	2 000	6 188	1 813
Q3	96 156	94 405	6 969	4 273	2 550		145	25 748	12 233	11 243	990	5 815	3 716	2 100	5 697	2 003
Q4	111 494	108 729	10 559	7 117	3 359		83	30 175	15 541	14 685	856	7 361	4 859	2 502	5 245	2 027
23 Q1	107 961	106 313	11 817	8 842	2 862		113	28 807	12 873	12 082	791	8 702	5 444	3 258	5 095	2 137
Q2	111 462	108 204	8 224	4 989	3 189		47	29 488	14 003	12 953	1 049	7 940	4 646	3 295	5 270	2 276
Q3	89 755	88 402	6 919	4 088	2 762		68	24 019	12 948	12 050	898	5 206	2 976	2 229	4 120	1 745
Q4	117 429	114 864	9 104	6 183	2 890		31	31 408	14 928	13 517	1 411	8 543	5 440	3 103	5 731	2 207
24 Q1	109 481	105 908	9 063	6 365	2 575		123	25 537	13 659	12 500	1 159	5 332	2 971	2 362	4 951	1 595

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

9.31 (Cont'd) Breakdown of appraisals:
amount of appraisals

EUR millions

	Property appraisals										Non-property assets (e)	Memorandum items:			
	Properties								Economic activity (c)	Other property assets (d)		Other appraisals			Patrimonies (h)
	Total	Housing			Offices	Business premises	Other	Total				Updates (f)	Intermediate appraisals (g)		
		Total	Apartments	Single-family houses											
16=17+20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29		
14	105 763	78 681	46 359	32 322	4 291	14 845	7 946	34 880	12 484	4 082	891 696	883 124	8 572	10 989	
15	118 171	86 945	52 867	34 078	5 478	18 200	7 549	37 529	2 547	8 725	75 531	65 419	10 112	1 206	
16	142 888	105 010	64 256	40 755	6 508	22 744	8 626	36 988	2 315	6 714	71 878	58 394	13 483	1 365	
17	169 766	130 769	78 327	52 442	6 026	23 402	9 569	41 818	1 984	6 764	89 129	70 421	18 709	455	
18	172 219	136 957	84 505	52 451	5 535	20 769	8 959	50 621	2 454	9 181	117 106	93 578	23 528	301	
19	183 501	147 183	91 018	56 164	6 445	20 466	9 407	51 120	2 197	7 755	98 282	71 994	26 288	298	
20	164 264	136 836	79 685	57 151	4 404	14 704	8 320	44 324	1 259	9 883	112 436	74 602	37 835	254	
21	197 440	167 632	99 835	67 796	4 868	15 573	9 367	51 344	1 502	8 643	123 011	82 951	40 060	85	
22	202 100	169 897	104 566	65 330	5 052	17 365	9 786	66 661	1 256	8 604	121 424	82 771	38 652	371	
23	197 911	168 314	99 601	68 712	4 850	16 106	8 642	69 207	878	8 825	120 499	80 721	39 778	540	
21 Q2	53 319	45 537	26 501	19 036	1 163	4 222	2 397	15 085	414	2 952	27 870	17 392	10 477	4	
Q3	43 264	36 626	21 556	15 070	1 007	3 552	2 080	11 708	435	1 281	24 357	14 795	9 562	22	
Q4	54 593	46 291	27 979	18 312	1 508	4 096	2 697	14 383	277	2 267	41 051	31 004	10 048	34	
22 Q1	50 227	42 571	26 630	15 941	1 125	4 047	2 484	17 546	268	1 243	27 645	17 512	10 132	75	
Q2	54 974	46 381	28 392	17 989	1 477	4 642	2 473	17 044	274	2 844	23 089	12 629	10 460	15	
Q3	45 796	38 273	23 163	15 110	1 079	4 239	2 204	15 521	371	1 751	20 296	8 936	11 360	49	
Q4	51 103	42 671	26 381	16 290	1 370	4 437	2 624	16 550	343	2 765	50 393	43 694	6 699	232	
23 Q1	47 824	40 118	24 293	15 825	1 340	4 278	2 087	17 603	262	1 648	31 201	22 250	8 950	85	
Q2	53 130	45 335	26 344	18 991	1 150	4 417	2 228	17 122	239	3 258	29 522	20 016	9 507	156	
Q3	41 954	35 491	20 868	14 623	1 062	3 396	2 005	15 308	202	1 353	22 335	12 219	10 116	79	
Q4	55 004	47 369	28 096	19 273	1 299	4 015	2 321	19 174	174	2 565	37 441	26 237	11 204	220	
24 Q1	47 306	40 974	25 012	15 962	773	3 735	1 824	23 728	274	3 573	37 283	24 223	13 060	-	

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

9.32 Breakdown of appraisals:
usable area
Property appraisals

hectares

	Total	Land				Complete buildings (a)									
		Total	Urban land	Rural property	Non- buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other	
							Total	Primary residence	Secondary residence	Total	Offices	Commercial use			
1=2+6+15+22	2=3 a 5	3	4	5	6=7+10+13+14	7=8+9	8	9	10=11+12	11	12	13	14		
14	732 516	703 573	68 325	620 511	14 737	12 476	2 972	2 657	315	1 713	877	836	5 967	1 823	
15	830 152	798 479	60 138	731 804	6 537	13 036	2 725	2 447	279	2 278	1 028	1 250	6 779	1 253	
16	886 834	853 458	57 404	789 837	6 217	14 603	2 984	2 676	308	2 777	1 288	1 489	7 483	1 359	
17	887 867	852 058	60 711	785 156	6 191	14 247	3 013	2 773	239	2 388	916	1 471	7 526	1 321	
18	942 135	905 625	49 745	853 081	2 799	14 853	3 253	3 005	248	2 346	905	1 441	7 812	1 441	
19	807 313	772 892	41 668	728 087	3 137	13 241	3 052	2 834	218	1 712	1 018	694	7 381	1 096	
20	808 992	777 982	35 878	740 244	1 859	11 668	2 948	2 743	205	1 505	826	679	6 483	732	
21	757 415	725 471	38 555	683 909	3 007	10 825	3 004	2 823	182	1 404	667	737	5 600	817	
22	707 449	674 478	28 133	643 298	3 046	11 245	3 259	3 074	185	1 515	864	650	5 727	744	
23	700 731	670 339	30 124	637 447	2 769	10 317	2 951	2 784	167	1 736	849	887	4 825	805	
21 Q2	177 933	169 210	8 768	159 790	652	2 897	804	757	46	377	167	210	1 537	180	
Q3	174 258	167 181	7 603	159 310	269	2 348	661	622	38	272	145	127	1 272	143	
Q4	231 174	222 510	13 737	207 607	1 166	3 076	860	804	56	432	185	247	1 516	267	
22 Q1	186 021	177 775	5 591	171 858	325	2 958	790	737	53	436	265	171	1 508	225	
Q2	179 144	170 510	7 303	162 610	597	2 840	809	764	45	387	210	177	1 503	141	
Q3	146 121	138 655	5 568	132 147	940	2 618	698	656	41	326	181	145	1 404	191	
Q4	196 163	187 538	9 671	176 683	1 184	2 829	962	917	46	366	208	158	1 313	187	
23 Q1	190 073	182 332	13 282	167 767	1 282	2 688	785	749	36	499	261	238	1 207	196	
Q2	178 967	171 038	5 603	165 084	352	2 688	749	709	41	449	204	245	1 297	192	
Q3	156 011	149 614	4 642	144 490	481	2 088	655	619	36	276	118	157	975	183	
Q4	175 680	167 356	6 597	160 105	654	2 853	762	707	55	512	265	247	1 346	233	
24 Q1	153 376	146 155	8 133	137 532	490	2 227	668	631	38	356	173	183	1 069	134	

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.32 (Cont'd) Breakdown of appraisals:
usable area
Property appraisals

BE		Properties							Economic activity (c)	
Total	Housing			Offices	Business premises	Other				
	Total	Apartments	Single-family houses							
15=16+ 19 a 21	16=17+18	17	18	19	20	21	22			
14	9 408	6 165	3 429	2 736	244	1 251	1 747	7 060		
15	11 135	7 253	4 078	3 175	317	1 523	2 043	7 501		
16	12 811	8 481	4 775	3 706	353	1 730	2 247	5 963		
17	14 788	10 079	5 587	4 492	369	1 844	2 497	6 774		
18	14 466	10 078	5 627	4 451	352	1 742	2 294	7 191		
19	14 829	10 525	5 808	4 717	352	1 626	2 326	6 351		
20	13 628	9 845	5 059	4 787	274	1 281	2 228	5 714		
21	14 875	10 956	5 879	5 077	286	1 330	2 304	6 243		
22	14 622	10 338	5 820	4 518	288	1 441	2 555	7 104		
23	13 847	10 140	5 457	4 683	282	1 350	2 075	6 228		
21 Q2	3 959	2 922	1 533	1 389	68	363	606	1 866		
Q3	3 311	2 416	1 282	1 135	60	309	525	1 418		
Q4	3 987	2 958	1 601	1 357	88	336	604	1 602		
22 Q1	3 570	2 540	1 440	1 100	67	349	613	1 718		
Q2	3 826	2 780	1 555	1 226	76	379	590	1 968		
Q3	3 517	2 379	1 338	1 041	66	350	722	1 331		
Q4	3 710	2 638	1 488	1 151	80	363	629	2 086		
23 Q1	3 368	2 429	1 330	1 099	75	369	494	1 686		
Q2	3 659	2 697	1 427	1 270	70	364	528	1 581		
Q3	3 049	2 157	1 154	1 003	63	300	529	1 260		
Q4	3 771	2 857	1 546	1 311	74	317	523	1 701		
24 Q1	3 130	2 358	1 303	1 054	45	281	446	1 863		

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.33 Breakdown of property appraisals:
average value of m2 (a)

BE											EUR					
	Urban land	Rural property	Buildings								Properties					
			Total	Residential use			Tertiary use			Industrial	Total	Housing			Offices	Business premises
				Total	Primary residence	Secondary residence	Total	Offices	Commercial use			Total	Apartments	Single-family houses		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
14	76	1.5	744	1 191	1 183	1 264	1 456	1 675	1 227	381	1 124	1 276	1 352	1 181	1 758	1 186
15	89	1.4	851	1 135	1 126	1 212	1 894	2 143	1 690	367	1 061	1 199	1 296	1 073	1 730	1 195
16	84	1.2	953	1 226	1 233	1 167	2 189	2 229	2 155	384	1 115	1 238	1 346	1 100	1 841	1 315
17	86	1.4	967	1 330	1 336	1 251	2 137	2 347	2 006	421	1 148	1 297	1 402	1 168	1 633	1 269
18	89	1.6	873	1 429	1 425	1 477	1 839	1 927	1 783	354	1 191	1 359	1 502	1 178	1 573	1 192
19	80	1.6	907	1 744	1 744	1 734	1 683	1 948	1 295	367	1 237	1 398	1 567	1 191	1 833	1 258
20	81	1.7	843	1 448	1 429	1 698	1 797	2 234	1 266	331	1 205	1 390	1 575	1 194	1 609	1 148
21	79	1.8	942	1 647	1 626	1 967	1 675	1 989	1 391	389	1 327	1 530	1 698	1 335	1 702	1 171
22	89	1.9	1 043	1 759	1 732	2 209	1 889	2 186	1 494	402	1 382	1 643	1 797	1 446	1 754	1 205
23	80	1.8	1 102	1 855	1 817	2 484	1 751	2 181	1 339	419	1 429	1 660	1 825	1 467	1 719	1 193
21 Q2	84	1.9	933	1 631	1 619	1 818	1 645	1 939	1 411	386	1 347	1 558	1 729	1 370	1 710	1 162
Q3	79	1.8	949	1 618	1 563	2 500	1 885	2 312	1 398	394	1 307	1 516	1 682	1 328	1 681	1 148
Q4	76	1.9	980	1 713	1 696	1 953	1 628	1 987	1 360	392	1 369	1 565	1 748	1 349	1 705	1 219
22 Q1	114	1.9	1 066	1 759	1 724	2 252	2 111	2 299	1 821	393	1 407	1 676	1 850	1 449	1 685	1 158
Q2	101	2.0	1 052	1 936	1 913	2 331	1 610	2 012	1 132	412	1 437	1 668	1 826	1 468	1 944	1 225
Q3	77	1.9	983	1 753	1 713	2 389	1 785	2 051	1 451	406	1 302	1 609	1 731	1 452	1 646	1 212
Q4	74	1.9	1 067	1 615	1 602	1 876	2 010	2 335	1 583	399	1 377	1 617	1 773	1 416	1 720	1 222
23 Q1	67	1.7	1 072	1 640	1 613	2 217	1 743	2 083	1 369	422	1 420	1 652	1 826	1 440	1 791	1 158
Q2	89	1.9	1 097	1 868	1 827	2 588	1 768	2 274	1 345	406	1 452	1 681	1 846	1 495	1 632	1 214
Q3	88	1.9	1 150	1 977	1 946	2 519	1 888	2 516	1 416	423	1 376	1 645	1 808	1 458	1 682	1 133
Q4	94	1.8	1 101	1 959	1 912	2 556	1 670	2 056	1 257	426	1 459	1 658	1 818	1 470	1 759	1 268
24 Q1	78	1.9	1 147	2 043	1 982	3 078	1 499	1 721	1 290	463	1 511	1 738	1 919	1 514	1 718	1 329

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

9.34 Breakdown of customers and appraisal purpose
number of appraisals

Number in thousands

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
14	798.4	560.1	13.9	27.8	196.5	792.7	209.3	23.7	1.2	166.6
15	953.6	667.4	19.8	60.3	206.1	947.7	...	...	...	...
16	1 188.1	780.7	20.6	56.9	329.9	1 180.6	...	...	...	...
17	1 383.0	1 000.6	18.9	58.9	304.6	1 373.6	...	...	...	...
18	1 336.8	948.0	27.7	89.7	271.4	1 325.6	...	...	...	...
19	1 306.9	930.4	24.6	71.9	280.1	1 278.2	...	...	...	...
20	1 198.6	860.6	21.4	86.7	229.9	1 178.5	...	...	...	...
21	1 368.9	981.4	16.3	141.5	229.8	1 343.4	...	...	...	...
22	1 350.7	909.3	16.5	150.3	274.5	1 320.0	...	...	...	...
23	1 224.4	834.4	21.3	144.3	224.4	1 190.3	...	...	...	...
20 H1	535.0	399.6	10.8	36.3	88.3	525.2	...	...	...	...
H2	663.6	460.9	10.6	50.5	141.6	653.2	...	...	...	...
21 H1	684.8	523.9	7.5	68.5	84.8	672.4	...	...	...	...
H2	684.2	457.5	8.7	73.0	144.9	671.0	...	...	...	...
22 H1	680.2	478.4	7.3	80.6	113.9	664.9	...	...	...	...
H2	670.5	430.9	9.2	69.7	160.6	655.1	...	...	...	...
23 H1	627.5	428.6	9.8	75.1	114.0	611.8	...	...	...	...
H2	596.9	405.9	11.5	69.1	110.4	578.5	...	...	...	...

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

9.35 Breakdown of customers and appraisal purpose:
amount of appraisals

EUR millions

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
14	311 503	169 622	10 186	8 536	123 159	307 421	63 483	10 428	1 915	86 299
15	342 225	185 940	9 857	16 774	129 653	333 500	...	...	...	...
16	385 610	205 245	17 859	13 928	148 578	378 895	...	...	...	...
17	421 698	248 026	11 694	15 601	146 377	414 934	...	...	...	...
18	422 287	249 583	9 522	19 536	143 645	413 106	...	...	...	...
19	410 180	245 490	10 389	22 286	132 016	402 425	...	...	...	...
20	359 634	222 111	13 397	25 385	98 740	349 751	...	...	...	...
21	404 465	246 482	7 656	40 500	109 828	395 822	...	...	...	...
22	433 794	252 513	10 756	44 422	126 102	425 190	...	...	...	...
23	426 607	246 171	12 063	44 251	124 122	417 782	...	...	...	...
20 H1	171 232	107 261	7 634	10 716	45 621	167 287	...	...	...	...
H2	188 402	114 850	5 763	14 670	53 119	182 464	...	...	...	...
21 H1	200 306	129 790	3 507	19 283	47 726	195 211	...	...	...	...
H2	204 159	116 693	4 149	21 216	62 101	200 611	...	...	...	...
22 H1	226 144	134 216	5 116	22 690	64 122	222 057	...	...	...	...
H2	207 650	118 297	5 640	21 732	61 981	203 134	...	...	...	...
23 H1	219 423	130 943	4 654	22 445	61 382	214 517	...	...	...	...
H2	207 184	115 228	7 409	21 806	62 740	203 266	...	...	...	...

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

9.36 Geographic distribution of the
property appraisals: number of appraisals and amount

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	between 100000 to 500000 inhabitants	Rest
	1=2+3	2=4 a 7	3	4	5	6	7	8=9+10	9=11 a 14	10	11	12	13	14
14	792.7	792.2	0.6	78.2	43.2	177.7	493.0	307 421	305 221	2 200	55 712	18 708	63 803	166 998
15	947.7	947.0	0.7	82.3	53.4	232.5	578.9	333 500	332 081	1 419	76 652	23 340	78 676	153 413
16	1 180.6	1 179.4	1.2	92.9	63.2	281.3	741.9	378 895	376 955	1 940	81 147	24 257	88 547	183 004
17	1 373.6	1 373.2	0.4	104.7	74.1	329.8	864.5	414 934	412 360	2 574	86 330	25 785	100 153	200 092
18	1 325.6	1 325.3	0.2	116.6	76.9	327.4	804.4	413 106	410 697	2 409	76 858	28 559	101 270	204 011
19	1 278.2	1 277.1	1.1	114.2	72.1	297.3	793.4	402 425	400 272	2 153	84 355	24 792	93 044	198 081
20	1 178.5	1 178.2	0.3	91.1	62.0	277.3	747.8	349 751	348 289	1 462	70 167	22 918	83 268	171 937
21	1 343.4	1 343.0	0.4	120.8	84.8	316.9	820.6	395 822	394 127	1 695	75 305	25 362	96 691	196 769
22	1 320.0	1 319.7	0.3	121.9	79.5	312.9	805.4	425 190	422 052	3 138	91 106	26 619	100 261	204 066
23	1 190.3	1 190.0	0.2	104.6	72.3	290.0	723.2	417 782	414 760	3 022	86 130	28 437	105 197	194 996
20 H1	525.2	525.1	0.1	45.2	26.9	129.3	323.7	167 287	166 364	923	37 714	10 769	41 107	76 774
H2	653.2	653.0	0.2	45.9	35.1	148.0	424.1	182 464	181 925	539	32 453	12 149	42 161	95 162
21 H1	672.4	672.1	0.3	62.3	42.4	166.6	400.9	195 211	194 833	378	38 464	13 113	49 493	93 761
H2	671.0	670.9	0.1	58.5	42.4	150.3	419.8	200 611	199 294	1 316	36 841	12 248	47 198	103 008
22 H1	664.9	664.7	0.2	68.9	42.3	164.0	389.5	222 057	220 769	1 287	50 824	13 486	54 874	101 585
H2	655.1	654.9	0.2	53.0	37.2	148.9	415.9	203 134	201 283	1 851	40 281	13 133	45 387	102 481
23 H1	611.8	611.7	0.1	55.6	39.7	150.3	366.1	214 517	212 839	1 678	45 519	14 473	53 584	99 263
H2	578.5	578.3	0.1	48.9	32.6	139.8	357.0	203 266	201 921	1 345	40 611	13 964	51 613	95 733

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

9.37 Geographic breakdown of housing appraisals:
number of appraisals and amount

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest
	1=2+3	2=4 a 7	3	4	5	6	7	8=9+10	9=11 a 14	10	11	12	13	14
14	449.1	448.9	0.2	52.2	26.1	101.2	269.4	78 681	78 635	47	13 141	4 101	16 843	44 550
15	511.4	511.1	0.3	50.5	30.1	125.9	304.6	86 945	86 880	65	13 391	4 737	20 727	48 025
16	633.1	632.7	0.4	58.2	36.1	152.8	385.6	105 010	104 912	99	16 010	5 484	25 103	58 316
17	757.9	757.7	0.2	69.3	44.0	186.1	458.3	130 769	130 700	69	20 369	6 969	30 771	72 592
18	754.8	754.7	0.1	73.8	46.6	190.2	444.2	136 957	136 931	25	22 910	7 666	32 998	73 358
19	771.1	770.6	0.5	77.8	44.7	182.7	465.5	147 183	147 071	111	25 037	8 236	33 415	80 385
20	708.7	708.5	0.2	65.0	41.4	171.7	430.4	136 836	136 805	31	22 014	7 634	31 636	75 521
21	805.0	804.9	0.1	82.4	49.6	194.6	478.4	167 632	167 607	25	29 722	9 903	38 194	89 788
22	777.6	777.5	0.1	80.5	47.8	190.8	458.4	169 897	169 868	29	31 669	9 911	39 460	88 827
23	731.6	731.5	0.1	73.2	43.6	179.4	435.3	168 314	168 285	29	29 852	9 512	39 325	89 595
20 H1	307.0	307.0	0.0	29.6	17.6	75.5	184.3	59 891	59 884	7	10 108	3 296	14 020	32 460
	401.6	401.5	0.1	35.5	23.8	96.2	246.1	76 946	76 921	24	11 906	4 338	17 616	43 061
21 H1	409.9	409.8	0.1	42.4	25.9	101.0	240.5	84 715	84 700	15	15 185	5 068	19 488	44 959
	395.1	395.1	0.0	40.0	23.6	93.6	237.8	82 917	82 907	10	14 537	4 835	18 706	44 829
22 H1	401.6	401.6	0.0	44.5	25.3	100.0	231.8	88 952	88 944	8	17 359	5 197	20 674	45 714
	376.0	375.9	0.1	36.0	22.5	90.8	226.7	80 945	80 924	21	14 310	4 715	18 786	43 114
23 H1	369.7	369.6	0.0	38.1	22.4	90.9	218.3	85 453	85 436	17	15 686	4 833	19 715	45 202
	361.9	361.9	0.0	35.1	21.2	88.5	217.1	82 860	82 849	11	14 166	4 679	19 611	44 393

See notes at the end of the chapter

9.38 Geographic breakdown of property appraisals by Regional (Autonomous) Government:
number in thousands (a)

See notes at the end of the chapter

9.39 Geographic breakdown of property appraisals by Regional (Autonomous) Government: amount (a)

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla- La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
14	107.8	10.9	6.3	12.4	20.6	4.6	17.8	16.7	79.8		6.1	16.8	2.6	54.9	15.8	5.3	15.4
15	92.5	13.1	7.8	15.7	23.1	5.8	22.4	20.8	100.7		7.9	17.7	3.1	69.8	20.0	5.7	18.0
16	129.3	14.8	9.3	18.7	29.0	6.4	29.2	26.1	118.9		8.9	25.0	4.3	80.8	25.1	6.8	20.7
17	143.7	17.6	12.6	23.1	31.1	8.5	32.8	28.6	149.6		9.8	27.2	4.4	97.7	34.5	7.3	23.1
18	151.1	18.0	12.6	20.9	32.2	8.7	32.3	30.2	141.8		11.0	24.1	4.6	107.3	29.7	7.9	26.0
19	161.6	17.7	13.4	19.9	28.0	9.5	33.2	32.5	138.8		14.1	29.0	4.2	109.6	29.8	7.4	27.1
20	134.8	16.3	12.6	18.3	25.5	9.4	33.0	30.3	134.6		13.1	27.6	4.8	96.1	28.9	7.6	24.7
21	161.0	19.7	13.6	21.2	29.4	10.9	34.5	33.2	149.0		14.6	31.7	4.4	118.0	29.5	8.6	28.1
22	153.9	17.7	13.3	20.8	28.3	9.9	35.5	30.1	149.1		14.0	28.3	4.5	110.2	29.1	8.1	28.0
23	144.8	15.9	13.0	19.6	28.2	9.3	32.8	29.1	141.1		13.7	27.7	4.4	100.1	26.0	7.8	27.0
20 H1 H2	60.4	6.8	5.5	8.1	10.4	4.4	13.7	13.2	58.0		5.7	11.5	1.8	42.1	13.0	3.1	10.6
	74.5	9.6	7.1	10.2	15.1	5.0	19.3	17.1	76.6		7.4	16.1	3.0	54.0	15.9	4.5	14.1
21 H1 H2	80.8	10.0	7.1	10.7	14.3	5.5	17.0	16.2	78.1		7.3	16.2	2.1	60.5	14.9	4.3	14.8
	80.2	9.7	6.5	10.6	15.1	5.4	17.5	17.0	70.9		7.3	15.5	2.3	57.5	14.6	4.3	13.3
22 H1 H2	77.9	9.4	6.7	11.2	14.3	5.2	17.3	15.8	77.7		7.4	13.9	2.2	59.3	14.1	4.5	15.6
	76.0	8.3	6.5	9.6	14.0	4.7	18.2	14.3	71.4		6.6	14.4	2.3	51.0	15.0	3.7	12.4
23 H1 H2	72.5	7.7	6.5	9.8	13.8	4.6	16.1	14.2	73.3		6.6	14.1	2.0	50.9	13.5	3.9	13.8
	72.3	8.3	6.5	9.8	14.4	4.8	16.6	14.9	67.8		7.1	13.5	2.4	49.2	12.5	3.9	13.2

**9.40 Geographic breakdown of housing appraisals by
Regional (Autonomous) Government:
number of appraisals (a)**

Number in thousands

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla La Mancha	Castilla y León	Cataluña	Extre- madura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
14	18 620	1 471	989	3 931	2 910	826	2 102	2 241	15 004	701	2 520	331	13 698	1 883	876	3 543	6 988
15	14 064	1 718	1 139	5 314	3 184	998	2 536	2 639	18 499	877	2 568	372	17 308	2 352	901	4 030	8 379
16	18 298	1 888	1 355	6 351	4 073	1 119	3 332	3 375	22 272	1 008	3 566	477	19 431	2 795	1 021	4 687	9 862
17	21 408	2 308	1 851	8 098	4 569	1 433	3 587	3 763	30 106	1 093	3 940	502	24 815	3 742	1 195	5 316	12 975
18	22 856	2 401	1 846	8 009	4 957	1 451	3 784	3 922	30 115	1 221	3 709	551	28 694	3 343	1 308	6 174	12 590
19	25 904	2 552	1 954	7 956	4 725	1 587	4 037	4 264	32 479	1 568	4 354	514	30 594	3 522	1 326	6 428	13 306
20	22 322	2 367	1 884	7 845	4 183	1 579	3 851	3 897	30 664	1 471	4 304	546	28 635	3 373	1 362	6 074	12 448
21	27 122	2 940	2 076	9 971	5 096	1 898	4 374	4 564	36 627	1 706	5 205	578	38 221	3 688	1 610	7 275	14 657
22	27 713	2 894	2 094	10 480	5 107	1 793	4 492	4 258	37 574	1 690	4 807	620	38 626	3 711	1 682	7 522	14 805
23	28 481	2 625	2 156	10 519	5 424	1 752	4 353	4 246	36 858	1 700	4 940	629	36 615	3 480	1 702	7 496	15 308
20 H1	9 777	989	839	3 521	1 786	745	1 615	1 707	13 625	652	1 781	221	12 528	1 535	567	2 643	5 352
H2	12 545	1 378	1 045	4 324	2 398	834	2 236	2 190	17 038	820	2 523	325	16 107	1 838	795	3 430	7 095
21 H1	13 831	1 452	1 064	4 637	2 460	930	2 125	2 181	19 256	844	2 634	272	19 048	1 839	798	3 814	7 514
H2	13 290	1 487	1 012	5 334	2 637	968	2 249	2 384	17 371	863	2 570	306	19 172	1 849	812	3 461	7 142
22 H1	14 331	1 523	1 066	5 547	2 518	930	2 227	2 226	19 957	880	2 338	311	20 655	1 837	921	4 129	7 546
H2	13 381	1 371	1 027	4 933	2 589	863	2 265	2 032	17 617	810	2 469	308	17 970	1 874	761	3 393	7 258
23 H1	14 264	1 223	1 072	5 115	2 646	843	2 108	2 066	19 487	828	2 518	289	18 743	1 787	840	3 841	7 767
H2	14 217	1 402	1 083	5 405	2 778	910	2 244	2 181	17 372	872	2 421	340	17 872	1 693	863	3 656	7 541

**9.41 Geographic breakdown of housing appraisals by
Regional(Autonomous) Government:
amount (a)**

EUR millions

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Account information

9.42 Balance sheet and supplementary information

BE

EUR thousands and number in units

	Total assets= liabilities 1=2+3+7 =8 a 10	Assets						Liabilities			No. of institutions (a)	No. of employees on staff	No. of appraisals	No. of of which: related compa- nies	No of offices
		Fixed assets	Current assets			Other items	Net Worth	Creditors	Other items						
			Total	Debtors						Short term financial investment and cash					
				of which: from sales and rendered services											
		2	3=4+6	4	5	6	7	8	9	10	11	12	13	14	15
14	161 877	62 812	96 141	44 452	39 696	51 651	2 915	87 906	69 760	4 195	40	1 308	7 383	328	219
15	174 997	58 249	113 564	49 145	45 736	64 397	3 176	96 873	73 758	4 349	36	1 389	7 571	699	206
16	186 560	60 598	122 584	51 084	47 496	71 475	3 371	105 742	76 437	4 364	37	1 492	8 052	341	204
17	192 063	54 182	134 245	74 336	69 997	59 884	3 628	102 774	85 527	3 749	35	1 668	8 601	345	216
18	187 809	48 948	137 663	69 515	63 611	68 115	1 192	106 794	77 070	3 928	35	1 800	8 204	344	205
19	189 357	48 168	138 057	64 789	60 874	73 238	3 124	115 030	70 878	3 437	32	1 753	7 918	317	198
20	205 974	55 918	146 868	48 834	44 347	98 006	3 179	116 962	84 272	4 724	32	1 754	7 715	313	189
21	207 815	66 489	139 861	46 755	42 348	93 070	1 456	124 888	80 198	2 714	32	1 836	8 515	318	180
22	196 114	67 712	126 938	49 378	46 524	77 534	1 451	124 042	69 100	2 955	32	1 932	8 518	311	180
23	188 247	67 377	119 456	42 301	38 589	77 124	1 409	121 824	62 489	3 918	32	1 879	8 637	291	176

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Account information

9.43 Profit and loss account

BE

EUR thousand

	Profit and loss account										Memorandum item: breakdown by purpose of property appraisal income		
	Ordinary income		Ordinary expenses		Operating profit	Financial income	Finan- cial expen- ses	Gains or losses on financial transac- tions (a)	Profit(Loss)		Mortgage loans	For credit institutions, insurance corporations, pension funds and investment institutions	Other
	of which: property appraisals services rendered		of which: independent professional services						Before tax	After tax			
	1	2=11+12+13	3	4	5=1-3	6	7	8	9	10	11	12	13
14	232 512	213 648	214 539	113 316	17 948	986	1 045	84	18 034	13 043	119 107	15 443	79 075
15	254 975	234 627	225 462	118 221	29 495	382	965	-340	29 151	22 031	145 078	14 296	75 227
16	280 563	244 869	246 207	128 347	34 342	254	692	-1 034	33 309	26 573	145 595	22 837	76 406
17	326 110	290 520	270 012	146 777	56 078	2 822	659	3 036	59 114	45 922	161 417	55 076	74 195
18	331 807	295 581	279 722	150 110	52 066	412	436	109	52 172	41 224	173 634	62 356	59 513
19	319 327	289 643	274 103	134 737	45 202	4 600	460	4 445	49 650	39 025	175 226	49 054	65 513
20	293 304	267 565	255 024	121 699	38 263	3 393	644	2 526	40 787	31 895	152 685	59 056	55 801
21	337 158	301 948	284 683	143 007	52 459	1 141	914	609	53 067	40 836	190 193	61 746	49 974
22	338 059	304 725	293 745	148 347	44 294	601	639	156	44 448	34 251	201 312	56 078	47 312
23	308 342	275 274	285 987	136 688	22 334	3 503	1 162	2 537	24 870	18 647	169 910	61 071	44 261

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 9. APPRAISAL COMPANIES

Overview

These tables, which are only available in the electronic edition of the *Statistical Bulletin*, contain information of the activity and financial statements of appraisal companies. The scope of this information is limited to the data compiled by the Banco de España in accordance with CBE 3/1998 of 27 January 1998 (amended by CBE 2/2009 and CBE 5/2003).

The tables contain information, broken down by appraised assets, on the number of appraisals (Table 9.30), on the amount of appraisals (Table 9.31) and on the appraised usable area of properties (Table 9.32). This information has been used to obtain the series on average value of appraised square metre (Table 9.33), which should not be interpreted as a reference price per unit of area, given the heterogeneity of the appraised properties included in the various aggregates. Nor can it be considered an accurate indicator of price behaviour, since it is not based on a homogeneous sample over time of appraised properties. Tables 9.34 and 9.35 give the number and amount of appraisals by type of customer and purpose of appraisal and Tables 9.36 to 9.41 contain a geographical breakdown. Finally, information is provided on the balance sheets (Table 9.42) and profit and loss accounts of appraisal companies (Table 9.43).

Notes on Tables 9.30 to 9.43

Tables 9.30, 9.31 and 9.32

- a. Buildings are classified according to their main use, based on the area devoted to each use. Since 1998 buildings under construction are included only at the value of the finished building. Intermediate appraisals are included only under the related heading in memorandum items.
- b. Non-buildable land, excluding that relating to an economic activity permitted under current legislation and that included in rural property. See Note (c).
- c. Refers to any building or part thereof relating to an economic activity or business operation: hotels, residences, hospitals, industrial facilities, transport centres, community facilities, etc.
- d. Including urban development works, etc. Until 2003 includes non-buildable land.
- e. Intangible assets, companies, machinery, fixtures, other physical assets, goodwill, options and other assets.
- f. Includes those less than two years old, except when they must appear as new appraisals because of a significant change in the appraised asset. Until 1997, inclusive, this heading included intermediate appraisals.
- g. Intermediate appraisals must include the net increments in value of the certificates issued after the initial appraisal or during the construction or rehabilitation of a building.
- h. Irrespective of whether the various buildings or parts thereof are included under the relevant headings.

Table 9.33

- a. The property items whose average values are of most significance or interest have been selected. The full information available for calculating the average values is given in Tables 9.31 and 9.32.

Table 9.36

- a. The detail by Regional (Autonomous) Government is given in Table 9.38.
- b. The detail by Regional (Autonomous) Government is given in Table 9.39.

Table 9.37

- a. The detail by Regional (Autonomous) Government is given in Table 9.40.
- b. The detail by Regional (Autonomous) Government is given in Table 9.41.

Table 9.38

- a. The total is given in column 2 of Table 9.36.
- b. Includes Ceuta and Melilla.

Table 9.39

- a. The total is given in column 9 of Table 9.36.
- b. Includes Ceuta and Melilla.

Table 9.40

- a. The total is given in column 2 of Table 9.37.
- b. Includes Ceuta and Melilla.

Table 9.41

- a. The total is given in column 9 of Table 9.37.
- b. Includes Ceuta and Melilla.

Table 9.42

a. Number of institutions sending information on their activity and financial statements.

Table 9.43

a. Gains or losses on financial transactions include, in addition to financial revenue and expenses, the following income statement captions: Change in fair value of financial instruments, Exchange differences and Impairment and gains (losses) on disposal of financial instruments.

CHAPTER 10 INSURANCE CORPORATIONS AND PENSION FUNDS

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.1 Balance sheet and technical provisions.
Detailed by agents making up the sector

DGSFP and Regional Governments

EUR millions

	Total balance sheet	Techni- cal provi- sions	Private insurance corpora- tions	Techni- cal provi- sions	Non-profit insurance entities				Insurance Compensa- tion Consortium	Techni. provi- sions	External pension funds Law 8/1987	Own funds
					Total	DGSFP supervi- sion (1)	Reg.Gvt. supervi- sion					
								Techni. provis.				
	1=3+5+9+11	2=4+6+10+12	3	4	5=7+8	6	7	8	9	10	11	12
96	90 933	77 206	61 568	49 898	9 699	8 075	4 535	5 164	2 135	1 840	17 531	17 393
97	107 038	91 469	71 440	58 484	11 214	9 280	5 059	6 154	2 261	1 812	22 124	21 894
98	125 314	106 417	82 761	66 096	12 587	10 930	5 227	7 361	2 477	2 038	27 489	27 353
99	148 391	127 204	98 937	80 654	14 323	12 375	5 437	8 886	2 870	2 349	32 261	31 825
00	172 602	150 489	114 893	95 597	15 378	13 460	6 081	9 297	3 352	2 811	38 979	38 621
01	191 605	170 795	127 308	108 741	16 040	14 752	5 856	10 184	3 651	3 047	44 606	44 255
02	215 809	191 207	145 013	122 901	17 080	15 769	6 191	10 889	4 106	3 270	49 610	49 267
03	238 746	209 022	158 196	131 409	18 940	17 460	6 710	12 230	4 612	3 664	56 997	56 490
04	261 641	227 399	171 893	140 687	20 767	19 346	7 113	13 654	5 193	4 135	63 787	63 231
05	290 756	251 544	186 842	152 321	23 431	20 935	8 126	15 305	5 797	4 620	74 687	73 668
06	316 768	273 439	201 416	162 526	26 238	23 793	9 075	17 163	6 453	5 133	82 660	81 988
07	332 062	286 506	208 403	167 542	28 489	25 889	9 740	18 749	7 147	5 662	88 022	87 413
08	335 523	283 951	219 078	172 251	28 660	26 551	10 306	18 354	8 032	5 831	79 753	79 318
09	356 608	299 754	230 671	179 659	31 000	28 006	11 149	19 851	8 617	6 142	86 319	85 946
10	...	...	230 487	177 936	...	...	...	...	8 728	6 449	87 034	86 389
11	...	...	243 417	183 356	...	...	...	...	8 792	6 617	85 325	84 947

(1) Nationwide institutions and those whose supervision has not been transferred to the Regional Governments.

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.2 Breakdown of assets and of liabilities

DGSFP and Regional Governments

EUR millions

	Total Assets= Liabi- lities	Assets						Liabilities								
		Financial investment			Loans	Treasu- ry	Other assets	Technical provisions/ Own funds					Sundry debt	Capital and reser- ves	Other liabi- lities	
		Fixed income	Equi- ties	Other financ. invest.				Total	Private insuran. corpora.	Non- profit insur.	Insurance Compensa. Consortium	Pensions funds				
	1=2a7= 8+13a15	2	3	4	5	6	7	8=9+10+ 11+12	9	10	11	12	13	14	15	
96	90 933	41 525	5 050	24 500	5 628	6 821	7 409	77 206	49 898	8 075	1 840	17 393	4 388	9 188	150	
97	107 038	46 613	7 944	31 499	5 677	7 260	8 046	91 469	58 484	9 280	1 812	21 894	5 064	10 067	438	
98	125 314	58 921	10 203	30 840	6 629	10 039	8 682	106 417	66 096	10 930	2 038	27 353	7 368	10 919	610	
99	148 391	71 087	13 598	35 103	7 246	11 463	9 896	127 204	80 654	12 375	2 349	31 825	7 737	12 222	1 228	
00	172 602	79 961	18 271	44 282	8 718	11 635	9 736	150 489	95 597	13 460	2 811	38 621	7 767	13 267	1 079	
01	191 605	95 975	19 120	43 980	10 128	12 341	10 061	170 795	108 741	14 752	3 047	44 255	5 971	13 371	1 467	
02	215 809	108 114	19 259	48 044	13 578	15 779	11 035	191 207	122 901	15 769	3 270	49 267	7 857	14 979	1 766	
03	238 746	118 287	21 767	55 051	12 583	18 886	12 172	209 022	131 409	17 460	3 664	56 490	10 188	17 406	2 129	
04	261 641	134 614	25 405	58 767	10 928	19 141	12 785	227 399	140 687	19 346	4 135	63 231	12 362	19 925	1 955	
05	290 756	148 270	30 809	66 411	11 753	20 393	13 119	251 544	152 321	20 935	4 620	73 668	14 380	23 134	1 698	
06	316 768	161 291	34 630	70 247	11 421	24 698	14 479	273 439	162 526	23 793	5 133	81 988	15 282	25 741	2 305	
07	332 062	171 142	36 237	70 959	11 551	27 080	15 093	286 506	167 542	25 889	5 662	87 413	16 462	26 580	2 514	
08	335 523	183 104	32 972	56 565	11 170	36 032	15 680	283 951	172 251	26 551	5 831	79 318	20 869	27 818	2 886	
09	356 608	202 642	35 913	58 948	9 938	32 559	16 608	299 754	179 659	28 006	6 142	85 946	21 847	31 412	3 595	
10	...	...	...	...	...	...	...	...	177 936	...	6 449	86 389	...	...	...	
11	...	...	...	...	...	...	...	...	183 356	...	6 617	84 947	...	...	...	

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.3 PRIVATE INSURANCE CORPORATIONS (1)
Breakdown of assets and of liabilities

DGSFP

EUR millions

	Total Assets= Liabi- lities 1=2a7= 8+11a13	Assets						Liabilities					
		Financial investment			Loans	Treasu- ry	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabi- lities
								Fixed income	Equi- ties	Other financ. invest.			
		2	3	4									
07	208 403	111 072	11 420	56 240	9 349	7 451	12 871	167 542	126 580	40 961	14 590	23 881	2 390
08	219 078	119 609	13 577	47 097	9 157	16 342	13 295	172 251	130 065	42 186	18 464	25 563	2 799
09	230 671	130 116	16 495	44 328	8 653	17 052	14 027	179 659	138 585	41 074	19 504	28 033	3 476
10	230 487	129 143	18 416	48 123	9 068	11 548	14 191	177 936	138 067	39 869	21 883	27 830	2 838
11	243 417	134 873	16 878	57 340	9 400	10 874	14 052	183 356	143 502	39 854	28 446	29 181	2 434
09 Q1	219 071	117 931	12 474	48 533	13 111	14 265	12 757	172 817	130 288	42 529	16 904	24 423	4 927
Q2	220 377	121 213	13 660	47 302	12 316	12 637	13 249	174 484	132 840	41 644	17 966	24 835	3 093
Q3	226 616	128 189	15 060	46 188	10 134	13 491	13 555	177 412	137 634	39 778	18 752	27 024	3 428
Q4	226 111	128 144	15 848	43 058	8 483	16 932	13 645	176 517	138 236	38 281	19 100	27 221	3 272
10 Q1	231 447	131 023	15 508	43 241	11 117	17 608	12 951	180 612	141 234	39 378	20 562	27 328	2 946
Q2	227 336	127 829	15 825	46 351	11 107	13 112	13 112	177 238	138 513	38 726	20 663	26 372	3 064
Q3	231 374	132 528	16 559	46 296	9 460	13 661	12 870	179 251	141 699	37 551	21 294	28 140	2 690
Q4	226 230	127 493	16 028	48 577	8 925	11 415	13 792	174 733	137 925	36 809	21 770	26 995	2 732
11 Q1	230 135	130 303	16 626	41 159	11 933	16 489	13 625	178 485	139 304	39 181	22 034	27 506	2 109
Q2	233 919	132 170	16 297	48 680	11 148	11 995	13 629	178 731	140 331	38 400	25 746	27 274	2 169
Q3	235 178	134 458	16 476	47 953	9 795	12 964	13 533	179 110	141 825	37 285	26 133	27 681	2 255
Q4	238 380	135 565	16 691	52 267	9 181	10 894	13 784	179 517	143 327	36 190	28 196	28 332	2 335
12 Q1	246 289	139 290	17 022	49 525	11 921	14 743	13 788	185 019	146 005	39 014	30 001	28 912	2 357
Q2	238 147	133 654	16 686	43 497	11 983	18 394	13 933	179 217	141 021	38 196	29 278	27 333	2 318
Q3	240 614	137 777	17 310	53 422	10 314	8 181	13 610	180 782	143 811	36 971	28 579	29 048	2 206

(1) Annual information relating to all insurance corporations and quarterly information to a sample (see methodological note).

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.4 NON-PROFIT INSURANCE ENTITIES
Breakdown of assets and of liabilities

DGSFP, Regional Government, CEM and BE estimations

EUR millions

	Total Assets= Liabi- lities 1=2a7= 8+11a13	Assets						Liabilities					
		Financial investment			Loans	Treasu- ry	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabi- lities
		Fixed income	Equi- ties	Other financ. invest.				Total	Life insuran ce	Other			
		2	3	4	5	6	7	8=9+10	9	10	11	12	13
94	7 657	3 193	769	1 841	316	500	1 038	6 165	5 311	854	1 094	375	24
95	8 427	4 064	690	1 723	387	539	1 023	7 102	6 075	1 027	1 019	295	11
96	9 699	4 976	814	1 682	528	479	1 219	8 075	6 585	1 490	1 036	576	12
97	11 214	5 555	1 182	2 038	537	570	1 331	9 280	7 199	2 081	1 011	742	181
98	12 587	6 998	951	1 694	1 387	205	1 353	10 930	8 085	2 845	391	851	415
99	14 323	7 801	1 132	2 500	1 164	274	1 453	12 375	8 924	3 451	300	850	798
00	15 378	8 792	1 384	2 925	1 104	231	942	13 460	9 644	3 817	880	697	340
01	16 040	9 674	1 566	2 511	1 058	240	992	14 752	10 565	4 188	278	699	311
02	17 080	11 083	1 530	2 270	999	285	913	15 769	11 109	4 660	363	694	253
03	18 940	12 092	1 765	2 818	918	299	1 048	17 460	11 836	5 625	364	894	222
04	20 767	13 721	1 751	2 988	681	358	1 267	19 346	12 795	6 551	424	962	35
05	23 431	14 196	2 945	3 631	842	362	1 454	20 935	12 599	8 336	943	1 391	162
06	26 238	16 226	3 230	3 852	767	558	1 604	23 793	15 435	8 358	1 125	1 178	143
07	28 489	17 673	3 557	4 099	823	596	1 741	25 889	15 622	10 268	1 239	1 247	114
08	28 660	17 083	3 269	2 148	444	3 897	1 818	26 551	15 144	11 407	1 189	836	85
09	31 000	18 804	4 053	1 992	423	3 761	1 968	28 006	15 866	12 141	1 194	1 680	119

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.5 INSURANCE COMPENSATION CONSORTIUM
Breakdown of assets and of liabilities

Insurance Compensation Consortium

EUR millions

	Total Assets= Liabilities 1=2a7=8a11	Assets						Liabilities			
		Financial investment			Loans	Treasury	Other assets	Technical provisions	Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financial investment							
		2	3	4	5	6	7	8	9	10	11
96	2 135	1 440	58	17	106	359	156	1 840	6	290	0
97	2 261	1 769	91	48	72	143	137	1 812	110	338	-
98	2 477	1 933	139	48	18	181	159	2 038	29	410	-
99	2 870	2 238	169	90	49	173	151	2 349	40	481	-
00	3 352	2 507	230	125	105	233	151	2 811	9	533	-
01	3 651	2 770	263	124	73	266	155	3 047	6	597	-
02	4 106	3 241	373	21	130	118	223	3 270	31	805	-
03	4 612	3 686	376	98	119	103	230	3 664	41	908	-
04	5 193	4 042	495	173	113	108	261	4 135	44	1 014	-
05	5 797	4 503	537	232	99	111	314	4 620	30	1 147	-
06	6 453	5 000	595	242	78	193	345	5 133	25	1 295	-
07	7 147	5 646	782	138	91	122	368	5 662	36	1 449	-
08	8 032	6 406	894	83	118	147	384	5 831	783	1 418	0
09	8 617	6 973	849	114	89	161	430	6 142	777	1 698	0
10	8 728	6 914	886	150	83	156	539	6 449	706	1 573	0
11	8 792	7 088	832	96	66	171	538	6 617	634	1 540	0

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.6 EXTERNAL PENSION FUNDS (Law 8/1987)
Breakdown of assets and of liabilities

DGSFP

EUR millions

	Total Assets= Liabi- lities 1=2a7= 8+12a14	Assets						Liabilities						
		Financial investment			Loans	Treasu- ry	Other assets	Own funds				Sundry debt	Capital and reserves	Other liabi- lities
		Fixed income	Equi- ties	Other financ. invest.				Total	Employ ment	Associa- tes	Indivi- duals			
		2	3	4	5	6	7	8=9a11	9	10	11	12	13	14
96	17 531	8 946	1 023	3 532	1 113	2 813	104	17 393	7 717	555	9 121	132	1	4
97	22 124	10 884	2 760	4 293	1 028	3 052	108	21 894	8 906	684	12 304	226	0	4
98	27 489	13 325	4 556	6 218	653	2 634	103	27 353	10 207	824	16 322	134	0	2
99	32 261	15 378	6 130	5 798	797	4 054	105	31 825	11 991	880	18 954	433	0	2
00	38 979	17 198	8 928	5 218	778	6 740	117	38 621	16 179	874	21 568	354	0	5
01	44 606	21 448	10 044	5 346	939	6 723	106	44 255	19 130	889	24 236	350	0	0
02	49 610	22 135	9 477	6 432	1 394	10 068	105	49 267	22 106	809	26 352	320	1	23
03	56 997	23 127	11 240	8 663	1 327	12 515	125	56 490	24 020	880	31 590	357	1	150
04	63 787	26 796	13 301	9 346	1 193	13 009	142	63 231	25 651	957	36 623	427	2	128
05	74 687	31 019	16 393	11 766	1 842	13 525	142	73 668	28 839	1 073	43 755	946	2	71
06	82 660	33 649	18 681	12 093	1 453	16 673	111	81 988	30 729	1 175	50 084	659	2	12
07	88 022	36 752	20 479	10 482	1 287	18 910	113	87 413	32 018	1 219	54 176	597	2	10
08	79 753	40 006	15 231	7 237	1 450	15 646	182	79 318	29 127	983	49 209	433	1	1
09	86 319	46 748	14 516	12 515	772	11 584	184	85 946	31 784	1 061	53 102	372	1	0
10	87 034	46 096	15 586	13 270	625	11 255	203	86 389	32 900	998	52 492	644	1	0
11	85 325	48 763	15 040	12 534	435	8 361	192	84 947	32 907	859	51 182	377	1	0

CHAPTER 11 GENERAL GOVERNMENT

11. GENERAL GOVERNMENT

11.a Net lending (+) / net borrowing (-)

■ Series depicted in chart.

EUR millions

		General government			Central government			Regional (autonomous) governments		Local governments		Social security funds	
		1 = 2+4+5+6			2			3		4		5	
					Total			Of which:		(b)			
								State		(a)			

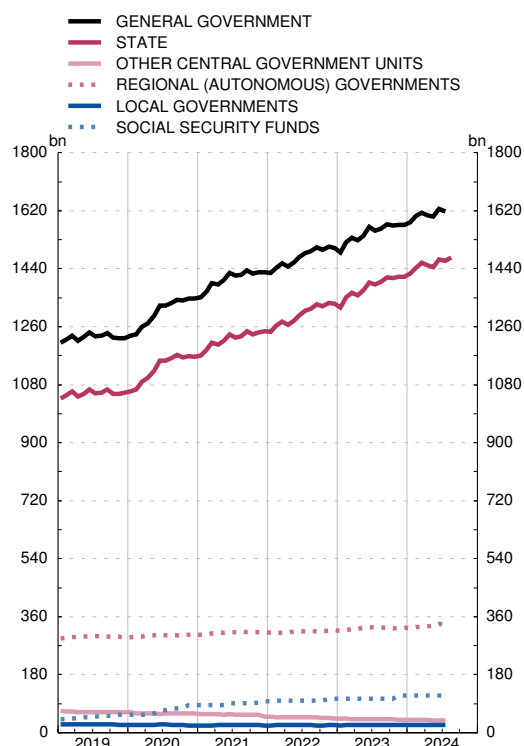
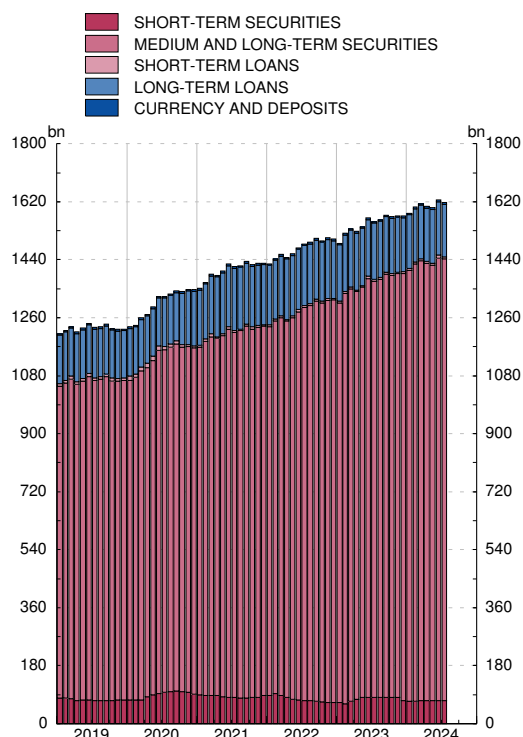
11. GENERAL GOVERNMENT

11.b Debt according to the Excessive Deficit Procedure (EDP)

■ Series depicted in chart.

EUR millions

		By government sector							By instrument							
		Total (a)	Central government		Regional (autonomous) governments (a)	Local governments (a)	Social security funds	Debt held by general government (consolidation)	Currency and deposits	Debt Securities			Loans			
			State	Other units						Total	Short-term	Long-term	Total	Short-term	Long-term	
		1=(2 a 6)-7	2	3	4	5	6	7	8	9=10+11	10	11	12=13+14	13	14	
19		1 224 364	1 056 163	63 117	295 080	23 231	55 024	268 251	4 876	1 065 483	73 361	992 122	154 004	6 876	147 128	
20		1 346 916	1 167 297	58 712	303 992	21 953	85 356	290 393	4 959	1 167 044	90 990	1 076 054	174 914	5 020	169 894	
21		1 429 404	1 246 218	48 874	312 611	22 780	97 185	298 263	4 983	1 234 304	88 088	1 146 216	190 117	4 614	185 503	
22	P	1 504 105	1 332 600	44 459	317 093	23 050	106 178	319 275	5 151	1 314 947	65 599	1 249 348	184 007	5 680	178 327	
23	Mar	P	1 536 723	1 365 163	42 477	322 409	23 063	106 172	322 560	5 171	1 348 690	68 916	1 279 774	182 862	6 155	176 707
	Apr	P	1 527 498	1 357 689	42 162	321 711	23 435	106 170	323 669	5 179	1 340 825	75 411	1 265 415	181 494	4 927	176 566
	May	P	1 543 117	1 372 542	41 835	325 605	23 604	106 169	326 638	5 193	1 354 915	81 608	1 273 306	183 009	5 426	177 583
	Jun	P	1 570 119	1 398 209	42 033	327 349	23 745	106 174	327 391	5 209	1 380 632	81 416	1 299 216	184 279	7 939	176 339
	Jul	P	1 558 918	1 391 595	41 605	325 838	23 537	106 169	329 826	5 223	1 373 408	81 237	1 292 171	180 287	5 033	175 254
	Aug	P	1 564 811	1 398 325	41 269	325 919	23 251	106 172	330 126	5 235	1 380 140	80 870	1 299 271	179 435	5 161	174 275
	Sep	P	1 578 812	1 413 750	41 281	325 485	23 255	106 172	331 131	5 251	1 395 378	81 472	1 313 907	178 182	5 341	172 842
	Oct	P	1 573 289	1 410 784	41 167	323 618	22 938	106 170	331 389	5 267	1 391 672	82 024	1 309 648	176 349	4 930	171 419
	Nov	P	1 577 052	1 415 719	40 756	324 459	22 889	116 172	342 943	5 278	1 396 593	81 585	1 315 008	175 181	4 789	170 391
	Dec	P	1 575 374	1 414 972	40 398	325 242	23 310	116 173	344 721	5 286	1 397 719	71 665	1 326 054	172 368	4 824	167 543
24	Jan	A	1 584 741	1 424 945	39 997	324 147	23 205	116 172	343 724	5 273	1 408 109	70 554	1 337 555	171 359	5 981	165 378
	Feb	A	1 604 125	1 443 347	39 245	327 881	23 090	116 171	345 609	5 287	1 427 388	70 400	1 356 988	171 450	5 105	166 346
	Mar	A	1 614 710	1 459 238	39 113	328 940	23 137	116 170	351 889	5 265	1 437 849	70 801	1 367 048	171 596	5 293	166 303
	Apr	A	1 606 139	1 451 286	38 822	329 231	23 248	116 170	352 619	5 275	1 429 414	71 023	1 358 391	171 450	5 855	165 596
	May	A	1 601 747	1 445 243	38 568	332 882	23 452	116 169	354 566	5 285	1 423 423	71 325	1 352 098	173 040	5 954	167 086
	Jun	A	1 626 065	1 469 314	38 530	337 474	23 524	116 171	358 948	5 311	1 445 942	71 269	1 374 673	174 812	8 360	166 452
	Jul	A	1 617 596	1 465 635	37 967	334 694	23 872	116 171	360 744	5 329	1 443 953	71 180	1 372 773	168 314	5 300	163 014

GENERAL GOVERNMENT DEBT ACCORDING TO THE EDP
By sub-sector. Billions of euroGENERAL GOVERNMENT DEBT ACCORDING TO THE EDP
By instrument. Billions of euro

SOURCE: BE.

a. The most recent data to have been checked against those of the regional (autonomous) governments and the thirteen largest municipalities correspond to March 2024.

11. GENERAL GOVERNMENT

11.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

1	Net lending (+) or net borrowing (-)	2	Liabilities outstanding and debt according to the Excessive Deficit Procedure									Memorandum item: GDP mp (b)	
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and other adjustments (a)							Debt according to the EDP		
				Total	General Government's EDP debt held by General Government			Other accounts payable				Valuation and other adjustments	
					Total	Consolida- tion within each Gene- ral Govern- ment own sub-sectors	Consolida- tion be- tween dif- ferent Ge- neral Gov- ernment subsectors	Total	Held by General Govern- ment	Rest			
			3=4+7+10	4=5+6	5	6	7=8+9	8	9	10	11=2-3	12	
08		-50 731	598 099	157 478	51 679	-	51 679	80 308	14 574	65 734	25 490	440 621	1 112 432
09		-120 576	753 044	183 508	63 274	-	63 274	88 074	13 853	74 221	32 161	569 535	1 072 990
10		-102 193	826 285	177 133	79 265	371	78 894	102 716	22 189	80 528	-4 848	649 153	1 077 145
11		-103 606	960 577	217 534	81 061	446	80 615	134 647	43 334	91 313	1 825	743 043	1 068 690
12		-119 100	1 231 297	303 483	186 623	64 995	121 627	108 533	39 789	68 743	8 328	927 813	1 035 964
13		-76 805	1 413 926	388 121	231 327	89 378	141 949	101 731	37 418	64 313	55 063	1 025 805	1 025 652
14		-62 716	1 575 285	490 120	244 502	89 039	155 463	101 592	36 346	65 246	144 026	1 085 165	1 038 949
15		-57 248	1 564 468	450 339	210 652	25 890	184 761	102 362	38 149	64 213	137 325	1 114 129	1 087 112
16		-47 401	1 601 664	456 009	211 510	21 335	190 175	95 296	35 401	59 895	149 203	1 145 655	1 122 967
17		-35 903	1 655 647	471 498	229 746	18 843	210 904	100 687	34 893	65 794	141 065	1 184 148	1 170 024
18		-30 943	1 703 701	493 959	252 624	18 353	234 271	106 961	31 156	75 805	134 374	1 209 742	1 212 276
19		-38 422	1 803 352	578 988	268 251	22 506	245 745	108 845	29 327	79 518	201 893	1 224 364	1 253 710
20		-111 897	1 980 371	633 455	290 393	18 269	272 124	109 844	29 030	80 814	233 219	1 346 916	1 129 214
21		-82 174	2 063 095	633 692	298 263	13 677	284 586	149 958	39 627	110 331	185 471	1 429 404	1 235 474
22	P	-63 105	1 936 645	432 540	319 275	16 861	302 415	176 701	53 297	123 404	-63 437	1 504 105	1 373 629
23	P	-52 669	2 064 529	489 155	344 721	19 660	325 061	176 935	53 218	123 718	-32 501	1 575 374	1 498 324
24	A	-34 629	2 111 431	485 366	358 948	22 716	336 231	181 116	51 762	129 354	-54 697	1 626 065	1 543 772
23 Q1	P	-3 518	1 974 880	438 157	322 560	18 637	303 923	168 998	54 236	114 762	-53 401	1 536 723	1 410 240
Q2	P	-32 244	2 026 921	456 801	327 391	18 702	308 689	190 634	53 086	137 548	-61 224	1 570 119	1 442 465
Q3	P	8 388	1 982 931	404 120	331 131	18 792	312 339	170 501	56 027	114 474	-97 513	1 578 812	1 470 358
Q4	P	-25 295	2 064 529	489 155	344 721	19 660	325 061	176 935	53 218	123 718	-32 501	1 575 374	1 498 324
24 Q1	P	-6 829	2 092 834	478 124	351 889	22 195	329 694	166 428	52 775	113 652	-40 192	1 614 710	1 519 364
Q2	A	-27 800	2 111 431	485 366	358 948	22 716	336 231	181 116	51 762	129 354	-54 697	1 626 065	1 543 772

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). GDP mp percentages

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the Excessive Deficit Procedure										Memorandum item: GDP mp (b)	
		Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and other adjustments (a)								Debt according to the EDP		
			Total	General Government's EDP debt held by General Government			Other accounts payable			Valuation and other adjustments			
				Total	Consolida- tion within each Gene- ral Govern- ment own sub-sectors	Consolida- tion be- tween dif- ferent Ge- neral Go- vernment subsectors	Total	Held by General Govern- ment	Rest				
1		2	3=4+7+10	4=5+6	5	6	7=8+9	8	9	10	11=2-3	12	
08		-4.6	53.8	14.2	4.6	-	4.6	7.2	1.3	5.9	2.3	39.6	1 112 432
09		-11.2	70.2	17.1	5.9	-	5.9	8.2	1.3	6.9	3.0	53.1	1 072 990
10		-9.5	76.7	16.4	7.4	0.0	7.3	9.5	2.1	7.5	-0.5	60.3	1 077 145
11		-9.7	89.9	20.4	7.6	0.0	7.5	12.6	4.1	8.5	0.2	69.5	1 068 690
12		-11.5	118.9	29.3	18.0	6.3	11.7	10.5	3.8	6.6	0.8	89.6	1 035 964
13		-7.5	137.9	37.8	22.6	8.7	13.8	9.9	3.6	6.3	5.4	100.0	1 025 652
14		-6.0	151.6	47.2	23.5	8.6	15.0	9.8	3.5	6.3	13.9	104.4	1 038 949
15		-5.3	143.9	41.4	19.4	2.4	17.0	9.4	3.5	5.9	12.6	102.5	1 087 112
16		-4.2	142.6	40.6	18.8	1.9	16.9	8.5	3.2	5.3	13.3	102.0	1 122 967
17		-3.1	141.5	40.3	19.6	1.6	18.0	8.6	3.0	5.6	12.1	101.2	1 170 024
18		-2.6	140.5	40.7	20.8	1.5	19.3	8.8	2.6	6.3	11.1	99.8	1 212 276
19		-3.1	143.8	46.2	21.4	1.8	19.6	8.7	2.3	6.3	16.1	97.7	1 253 710
20		-9.9	175.4	56.1	25.7	1.6	24.1	9.7	2.6	7.2	20.7	119.3	1 129 214
21		-6.7	167.0	51.3	24.1	1.1	23.0	12.1	3.2	8.9	15.0	115.7	1 235 474
22	P	-4.6	141.0	31.5	23.2	1.2	22.0	12.9	3.9	9.0	-4.6	109.5	1 373 629
23	P	-3.5	137.8	32.6	23.0	1.3	21.7	11.8	3.6	8.3	-2.2	105.1	1 498 324
24	A	-2.2	136.8	31.4	23.3	1.5	21.8	11.7	3.4	8.4	-3.5	105.3	1 543 772
23 Q1	P	-0.2	140.0	31.1	22.9	1.3	21.6	12.0	3.8	8.1	-3.8	109.0	1 410 240
Q2	P	-2.2	140.5	31.7	22.7	1.3	21.4	13.2	3.7	9.5	-4.2	108.8	1 442 465
Q3	P	0.6	134.9	27.5	22.5	1.3	21.2	11.6	3.8	7.8	-6.6	107.4	1 470 358
Q4	P	-1.7	137.8	32.6	23.0	1.3	21.7	11.8	3.6	8.3	-2.2	105.1	1 498 324
24 Q1	P	-0.4	137.7	31.5	23.2	1.5	21.7	11.0	3.5	7.5	-2.6	106.3	1 519 364
Q2	A	-1.8	136.8	31.4	23.3	1.5	21.8	11.7	3.4	8.4	-3.5	105.3	1 543 772

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.3 Net lending(+) or net borrowing(-) (a). by sub-sectors

Net lending (+) or net borrowing(-): INE and IGAE. GDP mp: INE.

EUR millions and percentages

	Amounts					GDP mp percentages					Memorandum item:	
	Total	Central Government	Regional (Autonomous) Governments	Local Governments	Social Security Funds	Total	Central Government	Regional (Autonomous) Governments	Local Governments	Social Security Funds	Total GG As a percentage of GDP mp cumulative data for the last four quarters	GDP mp (b)
	1= 2a5	2	3	4	5	6=7a10	7	8	9	10	11	12
08	-50 731	-33 616	-19 159	-5 375	7 419	-4.6	-3.0	-1.7	-0.5	0.7	-4.6	1 112 432
09	-120 576	-100 391	-21 904	-5 910	7 629	-11.2	-9.4	-2.0	-0.6	0.7	-11.2	1 072 990
10	-102 193	-52 075	-40 398	-7 051	-2 669	-9.5	-4.8	-3.8	-0.7	-0.2	-9.5	1 077 145
11	-103 606	-38 997	-54 861	-8 506	-1 242	-9.7	-3.6	-5.1	-0.8	-0.1	-9.7	1 068 690
12	-119 100	-91 819	-20 573	3 307	-10 015	-11.5	-8.9	-2.0	0.3	-1.0	-11.5	1 035 964
13	-76 805	-54 769	-16 376	5 689	-11 349	-7.5	-5.3	-1.6	0.6	-1.1	-7.5	1 025 652
14	-62 716	-38 860	-18 701	5 452	-10 607	-6.0	-3.7	-1.8	0.5	-1.0	-6.0	1 038 949
15	-57 248	-30 123	-18 848	4 576	-12 853	-5.3	-2.8	-1.7	0.4	-1.2	-5.3	1 087 112
16	-47 401	-27 522	-9 462	6 984	-17 401	-4.2	-2.5	-0.8	0.6	-1.5	-4.2	1 122 967
17	-35 903	-21 694	-4 047	6 613	-16 775	-3.1	-1.9	-0.3	0.6	-1.4	-3.1	1 170 024
18	-30 943	-16 805	-3 188	6 360	-17 310	-2.6	-1.4	-0.3	0.5	-1.4	-2.6	1 212 276
19	-38 422	-18 969	-7 403	3 810	-15 860	-3.1	-1.5	-0.6	0.3	-1.3	-3.1	1 253 710
20	-111 897	-85 813	-2 168	2 752	-26 668	-9.9	-7.6	-0.2	0.2	-2.4	-9.9	1 129 214
21	-82 174	-73 547	-337	3 416	-11 706	-6.7	-6.0	-0.0	0.3	-0.9	-6.7	1 235 474
22	P -63 105	-41 036	-15 201	-952	-5 916	-4.6	-3.0	-1.1	-0.1	-0.4	-4.6	1 373 629
23	P -52 669	-30 270	-13 726	-300	-8 373	-3.5	-2.0	-0.9	-0.0	-0.6	-3.5	1 498 324
24	A -34 629	-17 365	-16 627	-4 307	3 670	-2.2	-1.1	-1.1	-0.3	0.2	-3.4	1 543 772
23 Q1	P -3 518	554	-3 192	-18	-862	-0.2	0.0	-0.2	-0.0	-0.1	-4.4	356 732
Q2	P -32 244	-22 265	-10 765	-2 804	3 590	-2.2	-1.5	-0.7	-0.2	0.2	-4.4	375 898
Q3	P 8 388	-1 497	10 559	1 052	-1 726	0.6	-0.1	0.7	0.1	-0.1	-4.5	369 626
Q4	P -25 295	-7 062	-10 328	1 470	-9 375	-1.7	-0.5	-0.7	0.1	-0.6	-3.5	396 068
24 Q1	P -6 829	-6	-6 348	-1 878	1 403	-0.4	-0.0	-0.4	-0.1	0.1	-3.7	377 772
Q2	A -27 800	-17 359	-10 279	-2 429	2 267	-1.8	-1.1	-0.7	-0.2	0.1	-3.4	400 306

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.4 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

EUR millions

	Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (a)				Consolidation between different General Government units	Debt according to the EDP				
	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Central government	Regional (autonomous) governments	Local governments	Social security funds		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds
	1=2a5	2	3	4	5	6	7	8	9	10	11=1-(6a10) 11=(12a15)-10	12=2-6	13=3-7	14=4-8	15=5-9
06	516 307	365 218	80 722	42 499	27 868	38 849	21 597	14 965	9 699	39 066	392 132	326 369	59 126	27 534	18 169
07	513 038	350 143	87 184	46 318	29 393	31 274	25 224	16 933	12 225	42 720	384 662	318 869	61 960	29 385	17 169
08	598 099	417 541	102 136	50 768	27 654	48 681	27 639	18 993	10 486	51 679	440 621	368 860	74 497	31 775	17 169
09	753 044	548 077	122 093	55 075	27 799	60 407	28 823	20 374	10 631	63 274	569 535	487 670	93 270	34 700	17 169
10	826 285	580 775	156 791	59 780	28 939	29 589	32 551	24 328	11 771	78 894	649 153	551 186	124 239	35 453	17 169
11	960 577	663 690	204 084	64 890	27 913	39 898	58 205	28 070	10 745	80 615	743 043	623 792	145 879	36 819	17 169
12	1 231 297	913 592	226 013	62 771	28 921	114 525	36 830	18 768	11 733	121 627	927 813	799 066	189 183	44 003	17 188
13	1 413 926	1 075 978	250 086	59 475	28 388	178 040	39 566	17 365	11 201	141 949	1 025 805	897 938	210 520	42 109	17 187
14	1 575 285	1 215 332	275 264	56 107	28 582	268 161	37 323	17 778	11 394	155 463	1 085 165	947 170	237 941	38 329	17 188
15	1 564 468	1 183 587	296 000	53 222	31 659	200 253	32 741	18 113	14 471	184 761	1 114 129	983 334	263 259	35 109	17 188
16	1 601 664	1 213 651	306 502	50 170	31 342	204 185	29 507	17 973	14 169	190 175	1 145 655	1 009 465	276 995	32 197	17 173
17	1 655 647	1 250 350	314 676	47 940	42 682	199 843	26 558	18 905	15 289	210 904	1 184 148	1 050 507	288 118	29 034	27 393
18	1 703 701	1 281 362	319 348	45 086	57 905	197 719	25 952	19 306	16 711	234 271	1 209 742	1 083 643	293 396	25 780	41 194
19	1 803 352	1 364 395	324 050	42 330	72 578	267 621	28 970	19 098	17 553	245 745	1 224 364	1 096 773	295 080	23 231	55 024
20	1 980 371	1 500 117	333 905	42 165	104 185	292 376	29 913	20 212	18 830	272 124	1 346 916	1 207 740	303 992	21 953	85 356
21	2 063 095	1 551 886	351 031	43 511	116 667	270 471	38 421	20 732	19 482	284 586	1 429 404	1 281 415	312 611	22 780	97 185
22	P 1 936 645	1 411 356	351 889	49 109	124 291	51 157	34 796	26 058	18 113	302 415	1 504 105	1 360 199	317 093	23 050	106 178
22 Q3	P 1 940 702	1 424 366	347 328	52 757	116 251	63 683	32 462	29 939	17 059	291 584	1 505 975	1 360 683	314 867	22 817	99 192
Q4	P 1 936 645	1 411 356	351 889	49 109	124 291	51 157	34 796	26 058	18 113	302 415	1 504 105	1 360 199	317 093	23 050	106 178
23 Q1	P 1 974 880	1 442 106	356 855	50 748	125 171	53 103	34 446	27 685	19 000	303 923	1 536 723	1 389 002	322 409	23 063	106 172
Q2	P 2 026 921	1 473 270	364 064	53 105	136 482	51 729	36 714	29 360	30 308	308 689	1 570 119	1 421 541	327 349	23 745	106 174
Q3	P 1 982 931	1 439 122	362 988	55 046	125 776	2 883	37 503	31 791	19 604	312 339	1 578 812	1 436 238	325 485	23 255	106 172
Q4	P 2 064 529	1 509 633	367 333	51 167	136 396	73 924	42 091	27 857	20 223	325 061	1 575 374	1 435 710	325 242	23 310	116 173
24 Q1	P 2 092 834	1 533 497	369 422	53 316	136 599	57 340	40 483	30 179	20 428	329 694	1 614 710	1 476 156	328 940	23 137	116 170
Q2	A 2 111 431	1 526 909	377 153	54 409	152 960	41 781	39 678	30 886	36 790	336 231	1 626 065	1 485 128	337 474	23 524	116 171

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.5 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Percentages

	Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (a)				Consoli- dation between different General Government units	Debt according to the EDP					Memoran- dum item: GDP mp (EUR millions) (b)
	Total	Central government	Regional (autono- mous) govern- ments	Local govern- ments	Social security funds	Central government	Regional (autono- mous) govern- ments	Local govern- ments	Social security funds		Total	Central government	Regional (autono- mous) govern- ments	Local govern- ments	Social security funds	
	1=2a5	2	3	4	5	6	7	8	9		11=1-(6a10) 11=(12a15)- 10	12=2-6	13=3-7	14=4-8	15=5-9	16
06	51.4	36.3	8.0	4.2	2.8	3.9	2.1	1.5	1.0	3.9	39.0	32.5	5.9	2.7	1.8	1 004 976
07	47.6	32.5	8.1	4.3	2.7	2.9	2.3	1.6	1.1	4.0	35.7	29.6	5.8	2.7	1.6	1 077 541
08	53.8	37.5	9.2	4.6	2.5	4.4	2.5	1.7	0.9	4.6	39.6	33.2	6.7	2.9	1.5	1 112 432
09	70.2	51.1	11.4	5.1	2.6	5.6	2.7	1.9	1.0	5.9	53.1	45.4	8.7	3.2	1.6	1 072 990
10	76.7	53.9	14.6	5.5	2.7	2.7	3.0	2.3	1.1	7.3	60.3	51.2	11.5	3.3	1.6	1 077 145
11	89.9	62.1	19.1	6.1	2.6	3.7	5.4	2.6	1.0	7.5	69.5	58.4	13.7	3.4	1.6	1 068 690
12	118.9	88.2	21.8	6.1	2.8	11.1	3.6	1.8	1.1	11.7	89.6	77.1	18.3	4.2	1.7	1 035 964
13	137.9	104.9	24.4	5.8	2.8	17.4	3.9	1.7	1.1	13.8	100.0	87.5	20.5	4.1	1.7	1 025 652
14	151.6	117.0	26.5	5.4	2.8	25.8	3.6	1.7	1.1	15.0	104.4	91.2	22.9	3.7	1.7	1 038 949
15	143.9	108.9	27.2	4.9	2.9	18.4	3.0	1.7	1.3	17.0	102.5	90.5	24.2	3.2	1.6	1 087 112
16	142.6	108.1	27.3	4.5	2.8	18.2	2.6	1.6	1.3	16.9	102.0	89.9	24.7	2.9	1.5	1 122 967
17	141.5	106.9	26.9	4.1	3.6	17.1	2.3	1.6	1.3	18.0	101.2	89.8	24.6	2.5	2.3	1 170 024
18	140.5	105.7	26.3	3.7	4.8	16.3	2.1	1.6	1.4	19.3	99.8	89.4	24.2	2.1	3.4	1 212 276
19	143.8	108.8	25.8	3.4	5.8	21.3	2.3	1.5	1.4	19.6	97.7	87.5	23.5	1.9	4.4	1 253 710
20	175.4	132.8	29.6	3.7	9.2	25.9	2.6	1.8	1.7	24.1	119.3	107.0	26.9	1.9	7.6	1 129 214
21	167.0	125.6	28.4	3.5	9.4	21.9	3.1	1.7	1.6	23.0	115.7	103.7	25.3	1.8	7.9	1 235 474
22	P 141.0	102.7	25.6	3.6	9.0	3.7	2.5	1.9	1.3	22.0	109.5	99.0	23.1	1.7	7.7	1 373 629
22 Q3	P 144.6	106.1	25.9	3.9	8.7	4.7	2.4	2.2	1.3	21.7	112.2	101.4	23.5	1.7	7.4	1 342 245
22 Q4	P 141.0	102.7	25.6	3.6	9.0	3.7	2.5	1.9	1.3	22.0	109.5	99.0	23.1	1.7	7.7	1 373 629
23 Q1	P 140.0	102.3	25.3	3.6	8.9	3.8	2.4	2.0	1.3	21.6	109.0	98.5	22.9	1.6	7.5	1 410 240
23 Q2	P 140.5	102.1	25.2	3.7	9.5	3.6	2.5	2.0	2.1	21.4	108.8	98.5	22.7	1.6	7.4	1 442 465
23 Q3	P 134.9	97.9	24.7	3.7	8.6	0.2	2.6	2.2	1.3	21.2	107.4	97.7	22.1	1.6	7.2	1 470 358
23 Q4	P 137.8	100.8	24.5	3.4	9.1	4.9	2.8	1.9	1.3	21.7	105.1	95.8	21.7	1.6	7.8	1 498 324
24 Q1	P 137.7	100.9	24.3	3.5	9.0	3.8	2.7	2.0	1.3	21.7	106.3	97.2	21.6	1.5	7.6	1 519 364
24 Q2	A 136.8	98.9	24.4	3.5	9.9	2.7	2.6	2.0	2.4	21.8	105.3	96.2	21.9	1.5	7.5	1 543 772

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.6 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. Amounts

EUR millions

	General Government's debt according to the EDP (consolida- ted) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds		
		Debt according to the EDP	Financial assets vis-à-vis General Government (FLA, FFPP, and loan to social security funds) (b)	Debt net of finan- cial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government (Fondo de Reserva de la Seguri- dad Social and rest)(c)	Debt net of financial assets vis-à-vis General Government
		2	3	4=2-3	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12
06	10+13 1=4+7+	392 132	326 369	17 169	309 200	59 126	-	59 126	27 534	-	27 534	18 169	21 897
07		384 662	318 869	17 169	301 701	61 960	-	61 960	29 385	-	29 385	17 169	25 551
08		440 621	368 860	17 169	351 691	74 497	-	74 497	31 775	-	31 775	17 169	34 511
09		569 535	487 670	17 169	470 501	93 270	-	93 270	34 700	-	34 700	17 169	46 105
10		649 153	551 186	17 724	533 462	124 239	-	124 239	35 453	-	35 453	17 169	61 170
11		743 043	623 792	18 003	605 789	145 879	-	145 879	36 819	-	36 819	17 169	62 613
12		927 813	799 066	61 833	737 233	189 183	-	189 183	44 003	-	44 003	17 188	59 794
13		1 025 805	897 938	90 557	807 381	210 520	-	210 520	42 109	-	42 109	17 187	51 392
14		1 085 165	947 170	114 599	832 571	237 941	-	237 941	38 329	-	38 329	17 188	40 864
15		1 114 129	983 334	151 445	831 889	263 259	74	263 185	35 109	3	35 106	17 188	33 239
16		1 145 655	1 009 465	174 159	835 306	276 995	6	276 989	32 197	5	32 191	17 173	16 004
17		1 184 148	1 050 507	201 706	848 801	288 118	6	288 112	29 034	1	29 033	27 393	9 191
18		1 209 742	1 083 643	228 137	855 506	293 396	5	293 391	25 780	1	25 779	41 194	6 127
19		1 224 364	1 096 773	242 721	854 052	295 080	5	295 074	23 231	1	23 231	55 024	3 018
20		1 346 916	1 207 740	271 571	936 169	303 992	5	303 986	21 953	32	21 920	85 356	515
21		1 429 404	1 281 415	284 005	997 409	312 611	3	312 608	22 780	1	22 779	97 185	578
22	P	1 504 105	1 360 199	299 147	1 061 052	317 093	47	317 046	23 050	3	23 047	106 178	3 218
22 Q3	P	1 505 975	1 360 683	288 741	1 071 942	314 867	20	314 847	22 817	2	22 815	99 192	2 820
22 Q4	P	1 504 105	1 360 199	299 147	1 061 052	317 093	47	317 046	23 050	3	23 047	106 178	3 218
23 Q1	P	1 536 723	1 389 002	300 273	1 088 729	322 409	62	322 347	23 063	61	23 002	106 172	3 527
23 Q2	P	1 570 119	1 421 541	305 155	1 116 386	327 349	112	327 237	23 745	60	23 685	106 174	3 362
23 Q3	P	1 578 812	1 436 238	308 375	1 127 863	325 485	101	325 384	23 255	44	23 211	106 172	3 819
23 Q4	P	1 575 374	1 435 710	321 219	1 114 490	325 242	94	325 148	23 310	32	23 278	116 173	3 715
24 Q1	P	1 614 710	1 476 156	322 323	1 153 834	328 940	92	328 848	23 137	16	23 121	116 170	7 264
24 Q2	A	1 626 065	1 485 128	327 940	1 157 188	337 474	74	337 400	23 524	13	23 511	116 171	8 204

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.7 Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. As a percentage of GDPmp

Percentages

		General Government's debt according to the EDP (consolidated) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds		
			Debt according to the EDP	Financial assets vis-à-vis General Government (FLA, FFPP, and loan to social security funds) (b)	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government (Fondo de Reserva de la Seguridad Social and rest) (c)	Debt net of financial assets vis-à-vis General Government
			2	3	4=2-3	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12
		10+13 1=4+7+												
06		39.0	32.5	1.7	30.8	5.9	-	5.9	2.7	-	2.7	1.8	2.2	-0.4
07		35.7	29.6	1.6	28.0	5.8	-	5.8	2.7	-	2.7	1.6	2.4	-0.8
08		39.6	33.2	1.5	31.6	6.7	-	6.7	2.9	-	2.9	1.5	3.1	-1.6
09		53.1	45.4	1.6	43.8	8.7	-	8.7	3.2	-	3.2	1.6	4.3	-2.7
10		60.3	51.2	1.6	49.5	11.5	-	11.5	3.3	-	3.3	1.6	5.7	-4.1
11		69.5	58.4	1.7	56.7	13.7	-	13.7	3.4	-	3.4	1.6	5.9	-4.3
12		89.6	77.1	6.0	71.2	18.3	-	18.3	4.2	-	4.2	1.7	5.8	-4.1
13		100.0	87.5	8.8	78.7	20.5	-	20.5	4.1	-	4.1	1.7	5.0	-3.3
14		104.4	91.2	11.0	80.1	22.9	-	22.9	3.7	-	3.7	1.7	3.9	-2.3
15		102.5	90.5	13.9	76.5	24.2	0.0	24.2	3.2	0.0	3.2	1.6	3.1	-1.5
16		102.0	89.9	15.5	74.4	24.7	0.0	24.7	2.9	0.0	2.9	1.5	1.4	0.1
17		101.2	89.8	17.2	72.5	24.6	0.0	24.6	2.5	0.0	2.5	2.3	0.8	1.6
18		99.8	89.4	18.8	70.6	24.2	0.0	24.2	2.1	0.0	2.1	3.4	0.5	2.9
19		97.7	87.5	19.4	68.1	23.5	0.0	23.5	1.9	0.0	1.9	4.4	0.2	4.1
20		119.3	107.0	24.0	82.9	26.9	0.0	26.9	1.9	0.0	1.9	7.6	0.0	7.5
21		115.7	103.7	23.0	80.7	25.3	0.0	25.3	1.8	0.0	1.8	7.9	0.0	7.8
22	P	109.5	99.0	21.8	77.2	23.1	0.0	23.1	1.7	0.0	1.7	7.7	0.2	7.5
22 Q3	P	112.2	101.4	21.5	79.9	23.5	0.0	23.5	1.7	0.0	1.7	7.4	0.2	7.2
22 Q4	P	109.5	99.0	21.8	77.2	23.1	0.0	23.1	1.7	0.0	1.7	7.7	0.2	7.5
23 Q1	P	109.0	98.5	21.3	77.2	22.9	0.0	22.9	1.6	0.0	1.6	7.5	0.3	7.3
23 Q2	P	108.8	98.5	21.2	77.4	22.7	0.0	22.7	1.6	0.0	1.6	7.4	0.2	7.1
23 Q3	P	107.4	97.7	21.0	76.7	22.1	0.0	22.1	1.6	0.0	1.6	7.2	0.3	7.0
23 Q4	P	105.1	95.8	21.4	74.4	21.7	0.0	21.7	1.6	0.0	1.6	7.8	0.2	7.5
24 Q1	P	106.3	97.2	21.2	75.9	21.6	0.0	21.6	1.5	0.0	1.5	7.6	0.5	7.2
24 Q2	A	105.3	96.2	21.2	75.0	21.9	0.0	21.9	1.5	0.0	1.5	7.5	0.5	7.0

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.8 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt according to the EDP (a)	Net borrowing (+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within General Government	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other General Government units	Rest				
		1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11	12	13
08		55 959	50 731	21 170	9 647	11 522	-15 942	-5 713	-707	-5 006	-8 940	-352	-63	-873
09		128 914	120 576	34 802	10 902	23 900	-26 463	-7 766	722	-8 487	-11 623	-129	-48	-6 897
10		79 617	102 193	8 073	23 627	-15 554	-30 649	-14 642	-8 336	-6 306	-15 291	72	-967	179
11		93 891	103 606	19 731	22 948	-3 217	-29 447	-31 935	-21 145	-10 790	-1 803	337	849	3 105
12		184 770	119 100	147 798	102 037	45 760	-82 127	27 860	3 544	24 316	-105 582	313	-1 300	-3 419
13		97 992	76 805	57 154	57 733	-579	-35 967	6 992	2 371	4 621	-60 104	279	25 332	-8 467
14		59 360	62 716	33 285	30 867	2 419	-36 641	123	1 072	-949	-31 939	113	-26	-4 912
15		28 964	57 248	10 771	27 007	-16 236	-39 056	-764	-1 803	1 040	-25 204	-210	-2	-12 877
16		31 526	47 401	-18 756	-4 297	-14 459	2 881	7 133	2 748	4 385	1 549	-127	-2 044	-3 630
17		38 493	35 903	33 000	20 967	12 033	-30 410	-5 475	508	-5 984	-21 475	27	-	-3 487
18		25 594	30 943	25 467	18 989	6 479	-30 817	-6 231	3 737	-9 969	-22 726	-51	-	-1 809
19		14 622	38 422	-2 081	10 596	-12 678	-21 719	-1 705	1 829	-3 534	-12 425	-67	-3 615	-3 907
20		122 553	111 897	37 492	25 108	12 384	-26 836	-998	297	-1 295	-25 405	-47	-	-386
21		82 487	82 174	61 204	23 979	37 225	-60 891	-40 896	-10 597	-30 300	-13 382	41	206	-6 860
22	P	74 701	63 105	49 423	34 418	15 005	-37 826	-26 886	-13 670	-13 216	-20 748	-12	-	9 820
23	P	71 268	52 669	27 752	24 994	2 758	-9 152	-234	79	-313	-25 073	-17	-	16 172
24	A	50 691	34 629	33 057	12 899	20 158	-16 995	-967	1 456	-2 424	-14 355	9	-	-1 682
23 Q1	P	32 618	3 518	23 644	4 112	19 533	5 455	7 704	-939	8 643	-3 173	-10	-	934
23 Q2	P	33 396	32 244	28 288	3 652	24 636	-27 136	-21 636	1 150	-22 786	-4 802	-4	-	-694
23 Q3	P	8 692	-8 388	-7 478	6 527	-14 006	24 559	20 131	-2 941	23 073	-3 586	10	-	8 003
23 Q4	P	-3 438	25 295	-16 703	10 703	-27 406	-12 031	-6 433	2 810	-9 242	-13 513	-14	-	7 929
24 Q1	P	39 336	6 829	30 574	6 756	23 817	1 934	10 603	443	10 160	-7 199	9	-	-1 479
24 Q2	A	11 355	27 800	2 484	6 143	-3 659	-18 929	-11 570	1 014	-12 584	-7 156	0	-	-203

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.9 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). GDP mp percentages

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing (+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within General Government	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other General Government units	Rest				
		1=2+3+6	2	3=4+5	4	5	6=7+10+13	7=8+9	8	9	10	11	12	13
08		5.0	4.6	1.9	0.9	1.0	-1.4	-0.5	-0.1	-0.5	-0.8	-0.0	-0.0	-0.1
09		12.0	11.2	3.2	1.0	2.2	-2.5	-0.7	0.1	-0.8	-1.1	-0.0	-0.0	-0.6
10		7.4	9.5	0.7	2.2	-1.4	-2.8	-1.4	-0.8	-0.6	-1.4	0.0	-0.1	0.0
11		8.8	9.7	1.8	2.1	-0.3	-2.8	-3.0	-2.0	-1.0	-0.2	0.0	0.1	0.3
12		17.8	11.5	14.3	9.8	4.4	-7.9	2.7	0.3	2.3	-10.2	0.0	-0.1	-0.3
13		9.6	7.5	5.6	5.6	-0.1	-3.5	0.7	0.2	0.4	-5.9	0.0	2.5	-0.8
14		5.7	6.0	3.2	3.0	0.2	-3.5	0.0	0.1	-0.1	-3.1	0.0	-0.0	-0.5
15		2.7	5.3	1.0	2.5	-1.5	-3.6	-0.1	-0.2	0.1	-2.3	-0.0	-0.0	-1.2
16		2.8	4.2	-1.7	-0.4	-1.3	0.3	0.6	0.2	0.4	0.1	-0.0	-0.2	-0.3
17		3.3	3.1	2.8	1.8	1.1	-2.6	-0.5	0.0	-0.5	-1.8	0.0	-	-0.3
18		2.1	2.6	2.1	1.6	0.5	-2.5	-0.5	0.3	-0.8	-1.9	-0.0	-	-0.1
19		1.2	3.1	-0.2	0.9	-1.0	-1.7	-0.1	0.1	-0.3	-1.0	-0.0	-0.3	-0.3
20		10.9	9.9	3.3	2.1	0.9	-2.4	-0.1	0.0	-0.2	-2.2	-0.0	-	-0.0
21		6.7	6.7	5.0	2.0	3.3	-4.9	-3.3	-0.9	-2.4	-1.1	0.0	0.0	-0.6
22	P	5.4	4.6	3.6	2.6	1.2	-2.8	-2.0	-1.0	-0.9	-1.5	-0.0	-	0.7
23	P	4.8	3.5	1.9	1.7	0.3	-0.6	-0.0	0.0	-0.0	-1.7	-0.0	-	1.1
24	A	3.3	2.2	2.1	0.8	1.3	-1.1	-0.1	0.1	-0.1	-0.9	0.0	-	-0.1
23 Q1	P	2.2	0.2	1.6	0.3	1.4	0.4	0.5	-0.1	0.6	-0.2	-0.0	-	0.1
Q2	P	2.2	2.2	1.9	0.3	1.7	-1.8	-1.4	0.1	-1.6	-0.3	-0.0	-	-0.0
Q3	P	0.6	-0.6	-0.5	0.4	-1.0	1.6	1.3	-0.2	1.6	-0.2	0.0	-	0.5
Q4	P	-0.2	1.7	-1.1	0.7	-1.8	-0.8	-0.4	0.2	-0.6	-0.9	-0.0	-	0.5
24 Q1	P	2.5	0.4	2.0	0.4	1.6	0.1	0.7	0.0	0.7	-0.5	0.0	-	-0.1
Q2	A	0.7	1.8	0.2	0.4	-0.2	-1.2	-0.7	0.1	-0.8	-0.5	0.0	-	-0.0

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.10 Net acquisition of financial assets

EUR millions

		Total		By instrument								By counterpart sector				
				Currency and deposits		Debt Securities			Loans	Equity and investment fund shares	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Residents	Of which: Vis-à-vis other General Government units	Rest of the world
						Total	Short-term	Long-term								
		9+10+11 1=2+4+7+8+	2=3+4+5	3	4	5	6	7	8	9	10	11	12	13	14	
08		21 170	803	740	19 159	510	18 649	2 706	838	-	27	-2 363	18 107	9 647	3 062	
09		34 802	17 782	12 463	6 210	-38	6 248	8 253	344	-	45	2 167	43 642	10 902	-8 840	
10		8 073	-24 615	-21 896	9 842	2 525	7 317	7 079	8 251	-	-31	7 547	10 784	23 627	-2 711	
11		19 731	-17 683	-3 911	-6 270	-1 506	-4 764	12 894	-480	-	37	31 233	14 327	22 948	5 405	
12		147 798	9 267	3 584	-3 511	3 006	-6 517	137 800	3 052	-	165	1 025	130 695	102 037	17 103	
13		57 154	-20 560	-6 893	-25 459	-3 164	-22 294	82 106	11 597	-	177	9 293	52 483	57 733	4 671	
14		33 285	11 578	-2 062	-19 274	-1 865	-17 409	41 556	-1 631	-	40	1 017	32 051	30 867	1 234	
15		10 771	1 775	67	-15 475	1 335	-16 809	29 971	-3 530	-	135	-2 105	15 062	27 007	-4 290	
16		-18 756	-5 819	17 696	-25 347	-2 429	-22 918	16 846	-1 072	-	213	-3 578	-17 455	-4 297	-1 301	
17		33 000	13 708	4 524	-6 617	3 216	-9 833	22 132	-1 014	-	153	4 638	32 071	20 967	929	
18		25 467	8 142	-3 974	-3 040	1 505	-4 544	22 718	86	-	249	-2 688	23 854	18 989	1 614	
19		-2 081	-7 820	-4 534	-1 263	-2 246	984	9 566	-717	-	242	-2 089	-2 340	10 596	258	
20		37 492	14 507	3 104	-2 897	-1 633	-1 264	26 285	142	-	220	-765	34 348	25 108	3 145	
21		61 204	32 620	18 104	1 577	697	880	9 502	-330	-	206	17 629	58 197	23 979	3 007	
22	P	49 423	15 128	15 671	6 069	5 77	5 491	11 309	-185	-	97	17 004	48 729	34 418	694	
23	P	27 752	-1 223	-549	2 839	1 782	1 056	19 305	-417	-	-157	7 404	26 427	24 994	1 325	
24	A	33 057	21 547	-37 303	8 484	1 616	6 868	5 604	2 532	-	2	-5 112	33 475	12 899	-418	
23 Q1	P	23 644	26 965	26 348	2 226	1 262	964	300	54	-	-161	-5 741	21 869	4 112	1 776	
Q2	P	28 288	18 177	-1 793	-527	502	-1 029	4 738	22	-	5	5 875	28 609	3 652	-321	
Q3	P	-7 478	-8 675	3 838	526	403	123	3 147	371	-	-2	-2 845	-6 968	6 527	-511	
Q4	P	-16 703	-37 689	-28 942	613	-385	998	11 121	-864	-	1	10 116	-17 083	10 703	380	
24 Q1	P	30 574	29 702	-13 462	6 048	906	5 142	375	1 293	-	2	-6 846	33 819	6 756	-3 245	
Q2	A	2 484	-8 155	-23 841	2 436	710	1 726	5 229	1 239	-	1	1 734	-344	6 143	2 827	

11. GENERAL GOVERNMENT

11.11 Net increase in liabilities

EUR millions

		Total	By instrument										By counterpart sector			
			Currency and deposits	Debt Securities			Loans			Equity and investment fund shares	Insurance, pension and standardised guarantee schemes	Financial derivatives	Other accounts payable	Residents	Rest of the world	
				Total	Short-term	Long-term	Total	Short-term	Long-term							
		1=2+3+6+9+10+11+12	2	3	4	5	6	7	8	9	10	11	12	13	14	15
08		71 571		113	52 603	26 752	25 851	13 142	3 161	9 981	-	-	5 713	55 968	9 647	15 603
09		155 642		48	132 957	33 924	99 034	12 620	1 686	10 934	2 250	-	7 766	98 940	10 902	56 701
10		109 373		116	75 706	-14 923	90 629	18 909	-1 337	20 247	-	-	-14 642	82 528	23 627	26 845
11		124 205		101	75 357	3 392	71 965	16 811	6 794	10 018	-	-	31 935	131 987	22 948	-7 781
12		266 316		-4	105 548	1 350	104 198	188 632	-931	88 725	-	-	-27 860	206 796	102 037	59 521
13		132 971		15	96 567	19 056	77 511	43 381	-3 060	46 442	-	-	-6 992	56 645	57 733	76 326
14		95 570		151	47 446	-3 362	50 809	48 168	-459	48 627	-	-72	-123	39 925	30 867	55 646
15		67 155		209	48 983	571	48 413	17 387	-381	17 768	-	-188	764	2 590	27 007	64 565
16		31 290		191	28 769	-10 134	38 903	9 789	-1 753	11 542	-	-326	-7 133	34 182	-4 297	-2 893
17		69 165		215	49 744	618	49 126	14 044	-641	14 685	-	-314	5 475	43 697	20 967	25 468
18		56 032		245	38 206	1 817	36 388	11 769	-2 177	13 946	-	-419	6 231	29 715	18 989	26 317
19		35 859		169	21 531	-8 796	30 327	12 450	-846	13 296	-	370	-366	1 705	-16 035	10 596
20		150 437		82	100 055	15 826	84 229	49 966	-1 857	51 823	-	-325	-340	998	146 382	25 108
21		143 161		24	69 555	-2 035	71 590	26 815	-415	27 230	-	6 075	-205	40 896	92 683	23 979
22	P	112 375		168	76 414	-22 542	98 956	8 961	1 066	7 895	-	95	-149	26 886	98 774	34 418
23	P	80 671		136	69 894	7 279	62 615	10 605	-855	11 461	-	-196	-2	234	46 800	24 994
24	A	67 794		24	58 348	1 117	57 231	9 120	3 536	5 584	-	-666	-	967	23 983	12 899
23 Q1	P	25 741		20	33 496	4 042	29 454	43	476	-433	-	-118	4	-7 704	17 591	4 112
Q2	P	59 058		38	30 744	13 056	17 689	6 331	1 784	4 547	-	309	-1	21 636	35 038	3 652
Q3	P	-14 743		42	8 306	295	8 011	-2 864	-2 599	-265	-	-91	-5	-20 131	-16 773	6 527
Q4	P	10 615		36	-2 652	-10 113	7 461	7 095	-516	7 611	-	-296	-	6 433	10 945	10 703
24 Q1	P	37 892		-21	48 564	9	48 556	300	469	-169	-	-348	-	-10 603	4 961	6 756
Q2	A	29 902		46	9 784	1 109	8 675	8 820	3 067	5 753	-	-318	-	11 570	19 022	6 143

11. GENERAL GOVERNMENT

11.12 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total		Currency and deposits	Debt Securities			Loans			Memorandum item: Debt according to other General Government units (a)	
	As a percentage GDP mp	Total		Short-term	Long-term	Total	Short-term	Long-term			
	1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10	
06		392 132	39.0	3 064	321 797	11 379	310 418	67 272	4 859	62 412	39 066
07		384 662	35.7	3 307	313 618	26 031	287 587	67 737	4 928	62 809	42 720
08		440 621	39.6	3 420	356 381	52 692	303 690	80 820	8 089	72 731	51 679
09		569 535	53.1	3 468	472 678	86 102	386 576	93 390	9 775	83 615	63 274
10		649 153	60.3	3 584	533 300	68 897	464 403	112 269	8 438	103 831	79 265
11		743 043	69.5	3 685	609 419	74 185	535 234	129 939	15 232	114 707	81 061
12		927 813	89.6	3 681	706 199	71 585	634 614	217 934	15 139	202 795	186 623
13		1 025 805	100.0	3 696	807 604	92 740	714 864	214 505	12 078	202 426	231 327
14		1 085 165	104.4	3 847	864 858	90 968	773 890	216 460	11 620	204 841	244 502
15		1 114 129	102.5	4 056	912 968	90 040	822 928	197 105	11 239	185 866	210 652
16		1 145 655	102.0	4 247	957 107	82 242	874 865	184 301	9 485	174 815	211 510
17		1 184 148	101.2	4 462	1 008 854	79 600	929 254	170 832	8 844	161 988	229 746
18		1 209 742	99.8	4 707	1 048 895	79 933	968 963	156 139	7 722	148 417	252 624
19		1 224 364	97.7	4 876	1 065 483	73 361	992 122	154 004	6 876	147 128	268 251
20		1 346 916	119.3	4 959	1 167 044	90 990	1 076 054	174 914	5 020	169 894	290 393
21		1 429 404	115.7	4 983	1 234 304	88 088	1 146 216	190 117	4 614	185 503	298 263
22	P	1 504 105	109.5	5 151	1 314 947	65 599	1 249 348	184 007	5 680	178 327	319 275
22 Q3	P	1 505 975	112.2	5 130	1 311 848	69 755	1 242 093	188 996	6 107	182 889	308 081
Q4	P	1 504 105	109.5	5 151	1 314 947	65 599	1 249 348	184 007	5 680	178 327	319 275
23 Q1	P	1 536 723	109.0	5 171	1 348 690	68 916	1 279 774	182 862	6 155	176 707	322 560
Q2	P	1 570 119	108.8	5 209	1 380 632	81 416	1 299 216	184 279	7 939	176 339	327 391
Q3	P	1 578 812	107.4	5 251	1 395 378	81 472	1 313 907	178 182	5 341	172 842	331 131
Q4	P	1 575 374	105.1	5 286	1 397 719	71 665	1 326 054	172 368	4 824	167 543	344 721
24 Q1	P	1 614 710	106.3	5 265	1 437 849	70 801	1 367 048	171 596	5 293	166 303	351 889
Q2	A	1 626 065	105.3	5 311	1 445 942	71 269	1 374 673	174 812	8 360	166 452	358 948

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.13 Debt according to the excessive deficit procedure (EDP)
by counterpart sector, currency and residual maturity

EUR millions

		Total	By counterpart sector				By currency		By residual maturity				
			Resident sectors				Rest of the world	Euro	Other currencies	Payable within one year or less		Payable in more than one year	
			Total	Financial institutions	Of which: Banco de España	Other resident sectors				Debt securities	Loans	Debt securities	Loans
		1=2+6	2=3+5	3	4	5	6	7	8	9	10	11	12
06		392 132	195 552	159 170	19 013	36 382	196 580	389 086	3 046	64 172	8 521	257 625	61 815
07		384 662	200 981	163 411	18 292	37 570	183 681	382 202	2 460	65 692	8 826	247 926	62 218
08		440 621	233 304	180 843	20 342	52 461	207 317	437 652	2 969	85 776	12 099	270 606	72 141
09		569 535	323 548	247 277	23 263	76 271	245 987	565 410	4 125	123 178	13 832	349 500	83 026
10		649 153	371 448	269 194	26 106	102 254	277 705	645 128	4 024	129 079	12 609	404 221	103 243
11		743 043	475 958	336 037	35 313	139 921	267 085	739 298	3 745	139 944	19 504	469 475	114 120
12		927 813	594 188	433 828	37 602	160 360	333 625	924 314	3 499	160 246	19 406	545 952	202 209
13		1 025 805	648 780	425 600	37 852	223 180	377 025	1 022 392	3 413	187 088	28 422	620 516	189 779
14		1 085 165	651 818	460 895	40 280	190 923	433 347	1 082 428	2 738	194 375	16 516	670 483	203 792
15		1 114 129	635 804	461 829	88 919	173 975	478 325	1 111 786	2 343	183 887	15 600	729 081	185 561
16		1 145 655	651 860	632 578	143 139	19 282	493 795	1 143 745	1 910	170 394	13 836	786 714	174 712
17		1 184 148	671 796	659 744	202 959	12 052	512 352	1 182 451	1 698	168 687	13 421	840 167	161 873
18		1 209 742	677 522	673 688	226 889	3 834	532 219	1 209 519	223	185 082	20 093	863 814	140 753
19		1 224 364	643 178	639 798	222 302	3 380	581 185	1 224 130	234	160 762	21 534	904 721	137 346
20		1 346 916	757 835	754 557	313 285	3 278	589 081	1 346 696	221	197 264	19 091	969 780	160 782
21		1 429 404	812 874	809 625	398 710	3 248	616 530	1 429 167	237	170 868	16 449	1 063 436	178 651
22	P	1 504 105	866 074	858 309	425 851	7 766	638 031	1 503 878	227	187 514	23 743	1 127 433	165 415
22 Q3	P	1 505 975	870 963	867 398	428 821	3 565	635 012	1 505 750	225	192 514	23 607	1 119 334	170 520
22 Q4	P	1 504 105	866 074	858 309	425 851	7 766	638 031	1 503 878	227	187 514	23 743	1 127 433	165 415
23 Q1	P	1 536 723	907 961	886 872	425 628	21 089	628 762	1 536 494	229	174 851	23 642	1 173 839	164 392
23 Q2	P	1 570 119	915 231	887 252	425 988	27 979	654 889	1 569 885	234	191 592	24 627	1 189 040	164 861
23 Q3	P	1 578 812	915 888	882 916	421 332	32 973	662 923	1 578 579	233	187 909	24 132	1 207 469	159 301
23 Q4	P	1 575 374	905 414	869 997	414 792	35 417	669 960	1 575 142	232	189 229	19 636	1 208 490	158 019
24 Q1	P	1 614 710	914 120	876 756	412 031	37 364	700 590	1 614 479	231	214 541	23 407	1 223 308	153 454
24 Q2	A	1 626 065	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.14 Outstanding liabilities

EUR millions

		Total	By instrument										
			Currency and deposits	Debt Securities			Loans			Equity and investment fund shares	Insurance, pensions and standardised guarantee schemes	Financial derivatives	Other accounts payable
				Total	Short-term	Long-term	Total	Short-term	Long-term				
		1=2+3+6+9+10+11+12	2	3=4+5	4	5	6=7+8	7	8	9	10	11	12
06		516 307	3 064	364 425	11 345	353 080	84 440	4 859	79 581	-	-	-	64 378
07		513 038	3 307	350 232	26 314	323 918	84 905	4 928	79 977	-	-	-	74 594
08		598 099	3 420	416 383	53 258	363 124	97 988	8 089	89 899	-	-	-	80 308
09		753 044	3 468	548 694	87 006	461 687	110 558	9 775	100 783	2 250	-	-	88 074
10		826 285	3 584	588 297	71 716	516 581	129 438	8 438	121 000	2 250	-	-	102 716
11		960 577	3 685	672 887	75 609	597 278	147 107	15 232	131 876	2 250	-	-	134 647
12		1 231 297	3 681	783 384	76 724	706 659	335 699	15 139	320 560	-	-	-	108 533
13		1 413 926	3 696	932 255	95 656	836 598	375 864	12 078	363 786	-	-	380	101 731
14		1 575 285	3 847	1 060 631	92 295	968 337	406 243	11 620	394 623	-	-	2 972	101 592
15		1 564 468	4 056	1 094 406	92 853	1 001 552	360 843	11 239	349 604	-	-	2 801	102 362
16		1 601 664	4 247	1 128 445	82 763	1 045 682	370 759	9 485	361 274	-	-	2 917	95 296
17		1 655 647	4 462	1 166 421	83 305	1 083 115	381 795	8 844	372 951	-	-	2 281	100 687
18		1 703 701	4 707	1 196 583	85 135	1 111 447	393 567	7 722	385 845	-	-	1 883	106 961
19		1 803 352	4 876	1 280 915	76 331	1 204 584	406 019	6 876	399 143	-	1 227	1 470	108 845
20		1 980 371	4 959	1 410 648	92 223	1 318 425	452 983	5 020	447 963	-	902	1 036	109 844
21		2 063 095	4 983	1 425 537	90 125	1 335 412	475 150	4 614	470 536	-	6 977	491	149 958
22	P	1 936 645	5 151	1 263 519	67 345	1 196 174	484 114	5 680	478 434	-	7 072	88	176 701
22 Q3	P	1 940 702	5 130	1 287 249	71 305	1 215 944	478 737	6 107	472 630	-	7 112	139	162 335
22 Q4	P	1 936 645	5 151	1 263 519	67 345	1 196 174	484 114	5 680	478 434	-	7 072	88	176 701
23 Q1	P	1 974 880	5 171	1 309 532	71 476	1 238 056	484 157	6 155	478 001	-	6 954	69	168 998
23 Q2	P	2 026 921	5 209	1 333 251	84 417	1 248 834	490 488	7 939	482 549	-	7 263	76	190 634
23 Q3	P	1 982 931	5 251	1 312 296	84 857	1 227 439	487 625	5 341	482 285	-	7 172	86	170 501
23 Q4	P	2 064 529	5 286	1 380 636	74 953	1 305 683	494 720	4 824	489 896	-	6 876	75	176 935
24 Q1	P	2 092 834	5 265	1 419 514	74 907	1 344 607	495 020	5 293	489 726	-	6 528	80	166 428
24 Q2	A	2 111 431	5 311	1 414 874	76 051	1 338 823	503 840	8 360	495 480	-	6 210	82	181 116

11. PUBLIC ENTERPRISES

11.15 Debt of public enterprises not included in the general government sector (a), by general government owner unit

EUR millions and percentages

	Amount					As a percentage of GDP mp					Memorandum item: GDP mp (b)
	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	
	1=2a5	2	3	4	5	6= 7a10	7	8	9	10	
06	25 091	13 549	7 629	3 914	-	2.5	1.3	0.8	0.4	-	1 004 976
07	31 052	17 069	9 138	4 845	-	2.9	1.6	0.8	0.4	-	1 077 541
08	35 649	20 519	9 382	5 747	-	3.2	1.8	0.8	0.5	-	1 112 432
09	43 464	24 219	11 366	7 878	-	4.1	2.3	1.1	0.7	-	1 072 990
10	48 684	28 658	10 958	9 068	-	4.5	2.7	1.0	0.8	-	1 077 145
11	49 188	31 677	9 551	7 960	-	4.6	3.0	0.9	0.7	-	1 068 690
12	47 472	33 436	7 106	6 930	-	4.6	3.2	0.7	0.7	-	1 035 964
13	45 824	33 270	6 133	6 421	-	4.5	3.2	0.6	0.6	-	1 025 652
14	43 546	33 054	5 520	4 972	-	4.2	3.2	0.5	0.5	-	1 038 949
15	43 042	32 876	4 997	5 170	-	4.0	3.0	0.5	0.5	-	1 087 112
16	39 419	30 589	4 457	4 373	-	3.5	2.7	0.4	0.4	-	1 122 967
17	37 554	30 052	3 750	3 752	-	3.2	2.6	0.3	0.3	-	1 170 024
18	36 127	29 380	3 260	3 487	-	3.0	2.4	0.3	0.3	-	1 212 276
19	35 365	29 319	2 781	3 264	-	2.8	2.3	0.2	0.3	-	1 253 710
20	38 232	32 130	2 811	3 291	-	3.4	2.8	0.2	0.3	-	1 129 214
21	39 551	34 284	2 683	2 584	-	3.2	2.8	0.2	0.2	-	1 235 474
22	P 37 519	32 311	2 736	2 472	-	2.7	2.4	0.2	0.2	-	1 373 629
22 Q3	P 36 674	31 937	2 576	2 161	-	2.7	2.4	0.2	0.2	-	1 342 245
Q4	P 37 519	32 311	2 736	2 472	-	2.7	2.4	0.2	0.2	-	1 373 629
23 Q1	P 38 097	32 832	2 783	2 481	-	2.7	2.3	0.2	0.2	-	1 410 240
Q2	P 38 487	33 309	2 763	2 414	-	2.7	2.3	0.2	0.2	-	1 442 465
Q3	P 38 736	33 468	2 916	2 352	-	2.6	2.3	0.2	0.2	-	1 470 358
Q4	P 40 657	34 161	4 151	2 345	-	2.7	2.3	0.3	0.2	-	1 498 324
24 Q1	P 41 408	35 099	4 118	2 190	-	2.7	2.3	0.3	0.1	-	1 519 364
Q2	A 40 605	34 299	4 087	2 219	-	2.6	2.2	0.3	0.1	-	1 543 772

See notes at the end of the chapter.

11. OTHER INFORMATION

11.16 Flows between Spain and the EU

Secretaría General del Tesoro y Política Financiera and IGAE

EUR millions

	Balance	Spain resources / European Union uses										Spain uses / European Union resources				
	1=2-12	Total	EAGF (a)	EAFRD (a)	EFF EAGGF-Guidance (a)(b)	EAGGF-Guarantee (a)	ERDF	European Social Fund (ESF)	Cohe-sion Fund	Recovery and Res. Facility (RRF)	Other	Total	Traditio-nal own resources	VAT resource	GNP/ GNI/ resource	Other
		2=3a11	3	4	5	6	7	8	9	10	11	12=13a16	13	14	15	16
10	2 000	12 005	5 925	858	201	-	2 788	526	1 920	-	-214	10 004	1 158	760	7 868	218
11	1 197	12 575	5 807	981	251	-	2 940	1 590	854	-	153	11 378	1 170	1 964	8 001	242
12	2 693	13 283	5 785	818	185	-	4 037	1 434	844	-	179	10 590	1 085	1 317	7 966	222
13	1 100	12 726	5 811	1 039	358	-	3 890	870	648	-	112	11 625	993	1 292	9 064	277
14	-1 616	10 540	5 489	964	231	-	2 535	593	625	-	103	12 156	1 136	1 323	9 414	283
15	2 307	12 934	5 584	1 169	165	-	4 370	1 095	256	-	294	10 627	1 319	1 314	7 727	268
16	-702	10 307	5 494	901	124	-	2 519	1 245	15	-	9	11 009	1 439	1 375	7 817	378
17	-3 246	7 521	5 435	664	54	-	253	932	-	-	182	10 767	1 605	1 613	7 138	411
18	-431	11 251	5 468	897	62	-	3 241	1 144	173	-	267	11 682	1 536	1 692	8 051	404
19	-1 578	10 613	5 663	1 160	167	-	1 697	1 743	-	-	183	12 192	1 585	1 599	8 622	385
20	-701	11 934	5 884	1 197	160	-	2 976	1 572	-	-	146	12 635	1 337	1 706	9 122	471
21	20 007	34 813	5 633	1 145	120	-	5 801	2 727	-	19 037	350	14 805	1 533	1 740	10 694	838
22	12 395	26 829	5 649	1 300	201	-	5 291	1 917	-	12 000	470	14 434	2 035	1 815	9 764	820
23	5 300	18 610	5 635	1 428	168	-	3 202	1 859	-	6 000	318	13 311	1 965	1 974	8 432	939
23 J-A	7 357	16 044	5 130	1 239	74	-	2 130	1 255	-	6 000	215	8 686	1 304	1 195	5 701	486
24 J-A	17 472	25 402	5 074	941	73	-	4 528	3 993	-	11 266	-474	7 930	1 232	1 514	4 535	649
23 Sep	-1 070	122	30	4	0	-	2	67	-	-	20	1 192	180	159	804	49
Oct	-1 015	153	19	1	0	-	7	116	-	-	10	1 168	155	159	804	51
Nov	-640	562	82	-	0	-	441	-	-	-	39	1 202	157	159	804	83
Dec	668	1 729	374	183	94	-	622	421	-	-	34	1 061	170	303	319	270
24 Jan	3 064	3 878	2 002	-	55	-	876	597	-	340	9	814	165	179	362	107
Feb	3 253	4 349	1 573	442	0	-	1 281	-	-	1 043	10	1 096	145	197	691	63
Mar	-186	534	24	99	0	-	122	-	-	-	289	720	163	276	219	62
Apr	-452	463	127	-	1	-	283	24	-	-	28	915	135	161	568	51
May	69	995	244	153	12	-	482	339	-	-235	927	146	161	568	51	
Jun	-733	522	190	15	0	-	335	434	-	-	-452	1 255	152	179	806	119
Jul	11 945	13 091	249	-	2	-	935	2 155	-	9 883	-133	1 146	166	179	660	140
Aug	512	1 569	665	232	3	-	215	444	-	-	9	1 057	160	179	660	57

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 11: GENERAL GOVERNMENT

Table 11.1

- Liabilities issued by general government and held by other general government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
- The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.
- Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters. See notes to Table 11.1.

Table 11.3

See notes to Table 11.1 and 11.2.

Table 11.4

See notes to Table 11.1

Table 11.5

See notes to Table 11.2

Table 11.6

- General government EDP debt does not include financial assets/liabilities incurred by general government and held by other general government units (columns 3, 6, 9 and 12).
- Financing by the Autonomous Region Liquidity Fund (FLA), payments made to creditors on behalf of the Regional (autonomous) Government and Local Governments by the Fund for the Payment of Creditors (FFPP) and Social Security loan.
- Debt issued by the State held by the Fondo de Garantía Salarial (FOGASA), the Mutuas de Accidentes de Trabajo y Enfermedades Profesionales and the Fondo de Prevención y Rehabilitación.

Table 11.7

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters. See notes to Table 11.6.

Table 11.8

- Annual change in column 11 of Table 11.1.
- A positive figure means that this item increases debt and a negative figure means that it decreases debt. c. Breakdown of column in Table 11.10.
- Includes effects such as those produced by the reclassification of institutional units or financial items.
- Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities, for discrepancies between the net lending (+) or net borrowing (-) and net financial transactions and net incurrence of shares and other equity (PF.5).

Table 11.9

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters. See notes to Table 11.8.

Table 11.12

- Already deducted from columns 3 to 9.

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.13

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.15

- a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under regional (autonomous) government.
- b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 11.16

- a. As a result of the reform of the Common Agricultural Policy (CAP) in 2004 (Council Regulation (EC) No 1782/2003 and subsequent provisions), and pursuant to Council Regulation (EC) 1290/2005, two new European agricultural funds have been created, the European Agricultural Guarantee Fund (EAGF) and the European Agricultural Fund for Rural Development (EAFRD). These funds replace the two sections of the former European Agricultural Guidance and Guarantee Fund (EAGGF): Guarantee and Guidance.
- b. Likewise, pursuant to Council Regulation (EC) No 1198/2006, the Financial Instrument for Fisheries Guidance (FIFG) has been replaced by the European Fisheries Fund (EFF).

CHAPTER 12 CENTRAL GOVERNMENT AND SOCIAL SECURITY FUNDS

12. STATE

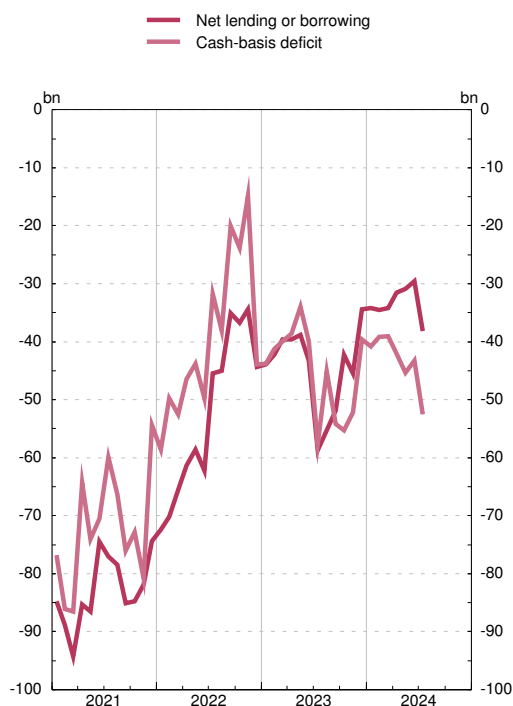
12.a Resources and uses according to the National Accounts. Spain

■ Series depicted in chart.

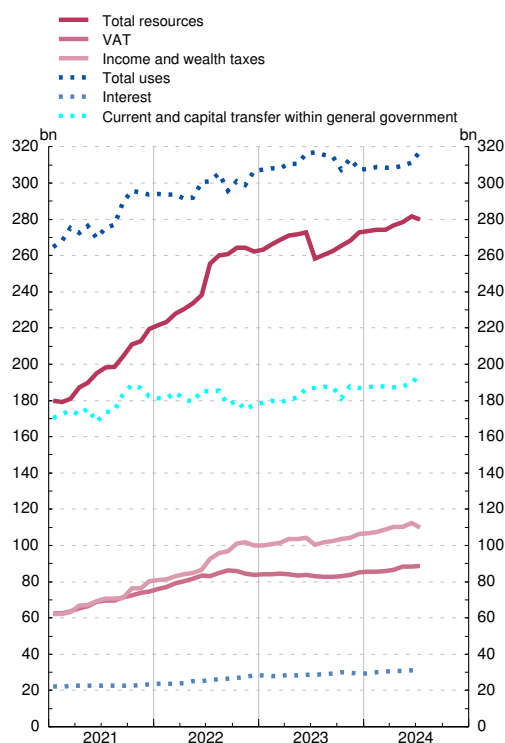
EUR millions

		Current and capital resources						Current and capital uses						Memorandum item: cash-basis deficit			
		Total	Value added tax (VAT)	Other taxes on products and imports	Interest and other income on property	Income and wealth taxes	Other	Total	Compensation of employees	Interest	Current and capital transfers within general government	Investment grants and other capital transfers	Other	Cash-basis deficit	Revenue	Expenditure	
1=2-8	2=3 a 7	3	4	5	6	7	8=9 a 13	9	10	11	12	13	14=15-16	15	16		
22	P	-44 366	262 358	83 792	23 232	6 017	100 034	49 283	306 724	20 958	28 368	177 893	7 854	71 651	-43 863	201 309	245 171
23	P	-34 355	272 938	85 162	24 231	10 631	106 252	46 662	307 293	21 552	29 298	186 892	5 687	63 864	-39 655	193 935	233 590
23 J-J	P	-38 254	144 477	51 878	13 760	5 850	47 137	25 852	182 731	12 109	16 189	116 411	2 408	35 614	-30 361	105 195	135 556
24 J-J	A	-42 010	151 225	55 547	14 853	5 611	50 699	24 515	193 235	12 585	18 455	124 987	1 665	35 543	-43 237	103 482	146 719
23 Jul	P	-13 738	20 471	3 393	2 049	537	8 329	6 163	34 209	1 604	2 377	24 550	925	4 753	-1 777	29 024	30 801
Aug	P	1 807	20 765	4 127	2 004	530	11 553	2 551	18 958	1 574	2 592	10 860	45	3 887	3 399	16 089	12 690
Sep	P	10 313	30 014	13 040	2 336	567	9 909	4 162	19 701	1 616	2 267	11 317	79	4 422	-5 143	7 720	12 864
Oct	P	7 027	29 878	4 486	2 028	604	19 190	3 570	22 851	1 672	2 924	13 040	742	4 473	14 554	40 252	25 698
Nov	P	-11 825	18 461	4 794	2 129	563	7 373	3 602	30 286	1 623	2 663	19 172	225	6 603	-12 405	10 071	22 477
Dec	P	-3 423	29 343	6 837	1 974	2 517	11 090	6 925	32 766	2 958	2 663	16 092	2 188	8 865	-9 699	14 607	24 305
24 Jan	A	-3 770	14 854	6 662	1 866	508	3 555	2 263	18 624	1 567	2 036	10 901	35	4 085	-8 177	10 734	18 910
Feb	A	-5 732	16 114	6 413	2 138	542	3 959	3 062	21 846	1 573	2 359	13 265	149	4 500	9 028	21 022	11 994
Mar	A	8 644	31 603	14 485	1 937	706	11 474	3 001	22 959	1 701	2 094	14 255	31	4 878	-7 793	7 961	15 754
Apr	A	1 485	23 077	5 569	2 096	1 272	11 380	2 760	21 592	1 621	2 909	11 919	83	5 060	11 461	29 197	17 736
May	A	-9 947	13 441	5 594	2 334	736	1 467	3 310	23 388	1 594	3 218	13 143	230	5 203	-9 396	4 322	13 718
Jun	A	-10 412	33 624	12 974	2 397	1 199	12 967	4 087	44 036	2 619	2 947	30 361	896	7 213	-27 340	5 858	33 198
Jul	A	-22 278	18 512	3 850	2 085	648	5 897	6 032	40 790	1 910	2 892	31 143	241	4 604	-11 021	24 389	35 409

STATE. NET LENDING OR BORROWING AND CASH-BASIS DEFICIT
Lastest 12 months



STATE. RESOURCES AND USES ACCORDING TO THE NATIONAL ACCOUNTS
Lastest 12 months



Source: Ministerio de Hacienda y Función Pública (IGAE).

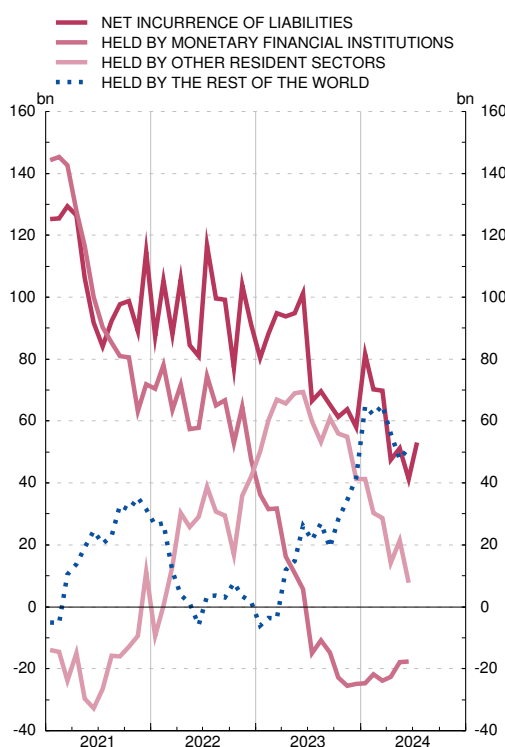
12. STATE

12.b Financial Transactions. Spain

■ Series depicted in chart.

EUR millions

	Net lending (+) or net borrowing(-)	Net acquisition of financial assets		Net incurrence of liabilities										Adjustment: Net lending /borrowing minus net financial transactions	
		Of which		Total	Of which		By instrument					By counterpart sector			
					In currencies other than the peseta/ euro	Short-term debt securities	Long-term debt securities (a)	Banco de España loans	Other marketable liabilities (b)	Other accounts payable	Held by resident sectors				Rest of the world
											Total	Monetary financial institutions	Other resident sectors		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
22	P -44 366	47 372	13 527	91 083	-0	-26 452	108 455	-	-5 751	14 830	89 561	47 432	42 129	1 522	-655
23	P -34 355	22 656	1 122	58 107	1	17 408	55 793	-	-7 058	-8 037	16 419	-24 830	41 248	41 688	1 096
23 J-J	P -38 254	5 820	11 708	42 591	-4	16 905	32 066	-	-2 606	-3 774	16 317	-11 954	28 271	26 274	-1 482
24 J-J	A -42 010	-2 669	-38 975	37 603	-4	650	44 630	-	-733	-6 945	...	...	...	...	-1 738
23 Jul	P -13 738	-27 565	-12 500	-13 827	4	-74	-16 020	-	216	2 052	-8 580	-8 338	-242	-5 247	-
Aug	P 1 807	682	9 968	-1 125	4	-164	8 721	-	-96	-9 585	-7 177	196	-7 373	6 053	0
Sep	P 10 313	23 297	7 176	13 031	4	544	15 202	-	103	-2 819	11 172	4 413	6 758	1 859	47
Oct	P 7 027	-5 330	6 867	-12 357	4	729	-11 331	-	-21	-1 733	-14 800	-11 999	-2 801	2 443	-0
Nov	P -11 825	-7 415	-19 739	4 410	-10	-305	5 460	-	-382	-363	874	-43	917	3 536	-
Dec	P -3 423	5 602	-14 858	11 556	2	-301	5 675	-	-4 055	10 236	10 032	-5 444	15 476	1 524	2 531
24 Jan	A -3 770	1 836	5 161	5 606	4	-761	9 875	-	-724	-2 783	-8 317	-11 661	3 344	13 924	-
Feb	A -5 732	4 410	-8 380	10 142	4	-103	20 218	-	-99	-9 874	1 768	9 749	-7 981	8 374	-
Mar	A 8 644	26 630	-5 328	17 456	4	853	17 309	-	19	-725	11 159	6 677	4 482	6 297	-530
Apr	A 1 485	-9 499	-15 054	-10 984	-8	192	-9 698	-	-188	-1 289	-4 351	-2 733	-1 618	-6 633	-
May	A -9 947	-16 188	-15 303	-6 241	-15	627	-6 339	-	101	-630	-1 155	-720	-435	-5 086	-
Jun	A -10 412	14 449	154	23 653	2	253	25 305	-	264	-2 169	-627	2 144	-2 771	24 280	-1 208
Jul	A -22 278	-24 308	-224	-2 030	4	-411	-12 040	-	-105	10 526	...	...	...	...	-

STATE. NET INCURRENCE OF LIABILITIES. BY INSTRUMENT
Lastest 12 monthsSTATE. NET INCURRENCE OF LIABILITIES. BY COUNTERPART SECTOR
Lastest 12 months

Source: BE.

a. Including Treasury Bills with a maturity of more than one year..

b. Includes other loans, non-negotiable securities, coined money and Caja General de Depósitos (General Deposit Fund).

12. STATE

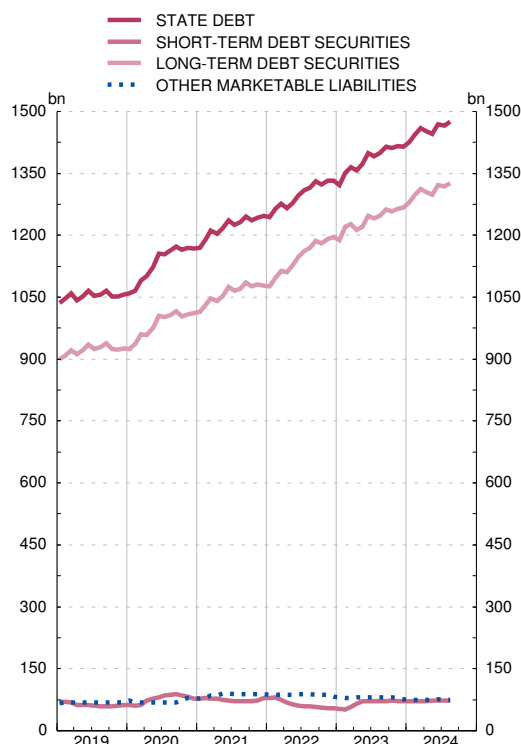
12.c Liabilities outstanding according to the methodology of excessive deficit procedure. Spain

■ Series depicted in chart.

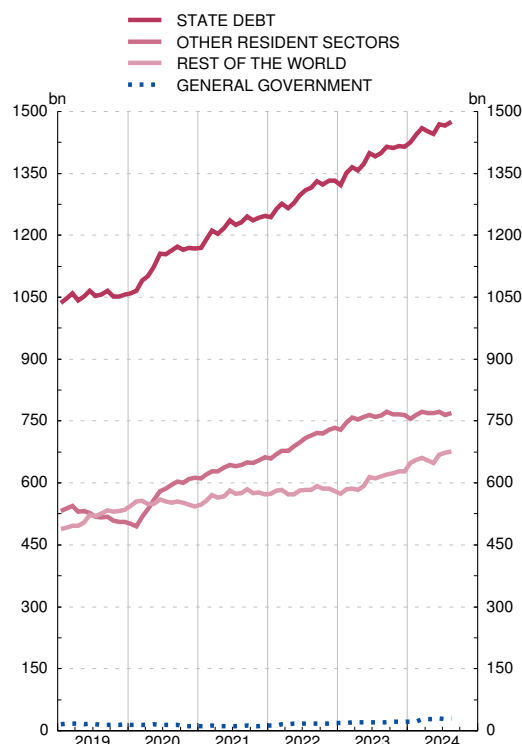
EUR millions

	Liabilities outstanding according to the methodology of the Excessive Deficit Procedure (PDE) (a)									Memorandum item:					
	Of which:		By instruments			By counterpart sector				Deposits of Central Government at Banco de España including Treasury liquidity tenders	Guarantees granted				
	Total	In currencies other than euro	Short-term debt securities	Long-term debt securities	Other marketable liabilities (a)	Held by resident sectors			Rest of the world		Of which:				
						Total	General Government	Other resident sectors			Total (b)	to other General Government units	to the European Union (c)	to credit institutions	COVID 19 (d)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
19	1 056 163	235	61 419	925 688	69 056	520 782	14 866	505 917	535 380	13 307	90 373	49 131	40 930	-	
20	1 167 297	222	77 392	1 011 524	78 381	623 874	11 190	612 684	543 423	14 449	179 300	47 702	42 387	-	88 901
21	1 246 218	238	79 410	1 078 543	88 265	674 625	12 254	662 371	571 593	23 324	191 547	43 765	43 553	-	104 096
22	P 1 332 600	225	53 527	1 196 424	82 649	751 846	18 057	733 789	580 754	37 683	192 414	39 544	44 316	-	107 803
23 Aug	P 1 398 325	233	70 876	1 247 397	80 053	783 108	20 615	762 493	615 217	59 443	190 456	36 121	44 522	-	107 255
Sep	P 1 413 750	231	71 464	1 262 116	80 170	793 242	20 699	772 543	620 508	67 230	190 446	36 121	44 513	-	107 254
Oct	P 1 410 784	229	72 218	1 258 402	80 164	786 905	21 038	765 867	623 879	75 193	190 878	36 121	44 309	-	107 098
Nov	P 1 415 719	232	71 879	1 264 042	79 797	787 494	21 332	766 161	628 225	54 839	190 838	36 121	44 309	-	107 059
Dec	P 1 414 972	230	71 539	1 267 644	75 789	786 134	21 440	764 694	628 838	39 817	146 376	34 577	43 202	-	63 627
24 Jan	A 1 424 945	234	70 760	1 279 105	75 081	777 285	21 774	755 511	647 661	44 549	146 991	34 577	43 817	-	63 627
Feb	A 1 443 347	233	70 661	1 297 690	74 997	787 156	22 249	764 907	656 191	71 028	146 726	34 312	43 817	-	63 627
Mar	A 1 459 238	234	71 539	1 312 666	75 032	799 278	27 509	771 769	659 961	77 464	146 130	33 723	43 811	-	63 627
Apr	A 1 451 286	234	71 729	1 304 698	74 860	797 068	27 641	769 427	654 219	79 049	143 975	33 723	42 683	-	62 264
May	A 1 445 243	234	72 328	1 297 938	74 977	796 708	27 210	769 498	648 535	59 386	144 835	33 723	43 503	-	62 225
Jun	A 1 469 314	236	72 596	1 321 461	75 258	800 599	28 964	771 636	668 715	50 901	143 809	33 721	42 533	-	62 170
Jul	A 1 465 635	237	72 167	1 318 315	75 153	792 705	27 647	765 058	672 930	45 295	132 611	33 721	42 603	-	49 925
Aug	A 1 474 623	238	72 734	1 326 724	75 165	797 960	29 134	768 825	676 664	56 289	132 655	33 721	42 577	-	49 885

STATE. LIABILITIES OUTSTANDING
By instrument. Billions of euro



STATE. LIABILITIES OUTSTANDING
By counterpart sector. Billions of euro



SOURCE: BE. and Secretaría General del Tesoro y Política Financiera

a. Includes other marketable liabilities (loans and coined money).

b. Includes, amongst other things, guarantees related to Ukraine (RDL 6/2022 of March 29 and RDL 19/2022 of November 22).

c. Includes the European Financial Stability Facility and new initiatives endorsed by the European Council in the context of COVID-19, as guarantees granted under the scope of SURE instrument (since November 2020), the Pan-European Guarantee Fund (since June 2021), and the European Commission to Ukraine (since January 2024)

d. Amounts granted under the ICO's COVID-19 guarantee program, for self-employed workers and companies (RDL 8/2020 of 17 March), and for new investments (RDL 25/2020 of 3 July).

12. CENTRAL GOVERNMENT

12.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

	1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					Debt according to the EDP		
				Total	Central Government's EDP debt held by other Central Government units	Other accounts payable				Valuation and other adjustments	
						Total	Held by other General Governments units	Rest			
			3=4+5+8	4	5=6+7	6	7	8	9=2-3	10	
08		-33 616	417 541	48 681	-	24 362	4 818	19 544	24 318	368 860	1 112 432
09		-100 391	548 077	60 407	-	29 534	4 034	25 500	30 873	487 670	1 072 990
10		-52 075	580 775	29 589		32 848	5 399	27 449	-3 629	551 186	1 077 145
11		-38 997	663 690	39 898	371	34 459	4 767	29 692	4 993	623 792	1 068 690
12		-91 819	913 592	114 525	64 995	37 793	4 619	33 174	11 736	799 066	1 035 964
13		-54 769	1 075 978	178 040	89 378	36 381	5 192	31 189	52 282	897 938	1 025 652
14		-38 860	1 215 332	268 161	89 039	42 674	7 081	35 593	136 448	947 170	1 038 949
15		-30 123	1 183 587	200 253	25 890	43 434	9 372	34 062	130 929	983 334	1 087 112
16		-27 522	1 213 651	204 185	21 335	39 892	8 626	31 266	142 959	1 009 465	1 122 967
17		-21 694	1 250 350	199 843	18 843	45 277	9 538	35 739	135 723	1 050 507	1 170 024
18		-16 805	1 281 362	197 719	18 353	49 417	7 032	42 385	129 949	1 083 643	1 212 276
19		-18 969	1 364 395	267 621	22 506	50 117	6 270	43 846	194 999	1 096 773	1 253 710
20		-85 813	1 500 117	292 376	18 269	48 203	6 770	41 433	225 904	1 207 740	1 129 214
21		-73 547	1 551 886	270 471	13 677	76 540	9 362	67 178	180 254	1 281 415	1 235 474
22	P	-41 036	1 411 356	51 157	16 861	93 658	13 519	80 139	-59 362	1 360 199	1 373 629
23	P	-30 270	1 509 633	73 924	19 660	84 367	13 809	70 558	-30 103	1 435 710	1 498 324
24	A	-17 365	1 526 909	41 781	22 716	70 441	12 833	57 609	-51 376	1 485 128	1 543 772
23 Q1	P	554	1 442 106	53 103	18 637	84 490	15 981	68 509	-50 024	1 389 002	1 410 240
Q2	P	-22 265	1 473 270	51 729	18 702	90 706	12 858	77 849	-57 679	1 421 541	1 442 465
Q3	P	-1 497	1 439 122	2 883	18 792	76 755	14 300	62 455	-92 664	1 436 238	1 470 358
Q4	P	-7 062	1 509 633	73 924	19 660	84 367	13 809	70 558	-30 103	1 435 710	1 498 324
24 Q1	P	-6	1 533 497	57 340	22 195	72 632	13 811	58 821	-37 487	1 476 156	1 519 364
Q2	A	-17 359	1 526 909	41 781	22 716	70 441	12 833	57 609	-51 376	1 485 128	1 543 772

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

	Net lending (+) or net borrowing (-)		Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)	
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					Debt according to the EDP			
	Total	Central Government's EDP debt held by other Central Government units		Other accounts payable			Valuation and other adjustments					
				Total	Held by other General Governments units	Rest						
1	Quarterly data	Cumulative data for the last four quarters	3	4=5+6+9	5	6=7+8	7	8	9	10=3-4	11	
08		-3.0	-3.0	37.5	4.4	-	2.2	0.4	1.8	2.2	33.2	1 112 432
09		-9.4	-9.4	51.1	5.6	-	2.8	0.4	2.4	2.9	45.4	1 072 990
10		-4.8	-4.8	53.9	2.7	0.0	3.0	0.5	2.5	-0.3	51.2	1 077 145
11		-3.6	-3.6	62.1	3.7	0.0	3.2	0.4	2.8	0.5	58.4	1 068 690
12		-8.9	-8.9	88.2	11.1	6.3	3.6	0.4	3.2	1.1	77.1	1 035 964
13		-5.3	-5.3	104.9	17.4	8.7	3.5	0.5	3.0	5.1	87.5	1 025 652
14		-3.7	-3.7	117.0	25.8	8.6	4.1	0.7	3.4	13.1	91.2	1 038 949
15		-2.8	-2.8	108.9	18.4	2.4	4.0	0.9	3.1	12.0	90.5	1 087 112
16		-2.5	-2.5	108.1	18.2	1.9	3.6	0.8	2.8	12.7	89.9	1 122 967
17		-1.9	-1.9	106.9	17.1	1.6	3.9	0.8	3.1	11.6	89.8	1 170 024
18		-1.4	-1.4	105.7	16.3	1.5	4.1	0.6	3.5	10.7	89.4	1 212 276
19		-1.5	-1.5	108.8	21.3	1.8	4.0	0.5	3.5	15.6	87.5	1 253 710
20		-7.6	-7.6	132.8	25.9	1.6	4.3	0.6	3.7	20.0	107.0	1 129 214
21		-6.0	-6.0	125.6	21.9	1.1	6.2	0.8	5.4	14.6	103.7	1 235 474
22	P	-3.0	-3.0	102.7	3.7	1.2	6.8	1.0	5.8	-4.3	99.0	1 373 629
23	P	-2.0	-2.0	100.8	4.9	1.3	5.6	0.9	4.7	-2.0	95.8	1 498 324
24	A	-1.1	-1.7	98.9	2.7	1.5	4.6	0.8	3.7	-3.3	96.2	1 543 772
23 Q1	P	0.0	-2.6	102.3	3.8	1.3	6.0	1.1	4.9	-3.5	98.5	1 410 240
Q2	P	-1.5	-2.6	102.1	3.6	1.3	6.3	0.9	5.4	-4.0	98.5	1 442 465
Q3	P	-0.1	-3.2	97.9	0.2	1.3	5.2	1.0	4.2	-6.3	97.7	1 470 358
Q4	P	-0.5	-2.0	100.8	4.9	1.3	5.6	0.9	4.7	-2.0	95.8	1 498 324
24 Q1	P	-0.0	-2.1	100.9	3.8	1.5	4.8	0.9	3.9	-2.5	97.2	1 519 364
Q2	A	-1.1	-1.7	98.9	2.7	1.5	4.6	0.8	3.7	-3.3	96.2	1 543 772

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within central governments units	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
08		49 991	33 616	20 294	286	20 009	-3 920	-3 170	-769	-2 401	-	-408	-63	-278
09		118 810	100 391	29 977	-114	30 090	-11 558	-5 171	785	-5 956	-	-152	-48	-6 187
10		63 516	52 075	14 088	8 869	5 219	-2 647	-3 315	-1 365	-1 950	-371	-41	-411	1 490
11		72 606	38 997	31 533	21 890	9 643	2 077	-1 615	632	-2 247	-75	129	-46	3 684
12		175 274	91 819	153 848	105 024	48 825	-70 393	-1 591	148	-1 739	-64 550	202	-1 300	-3 155
13		98 871	54 769	64 606	65 808	-1 201	-20 504	1 603	-573	2 176	-51 552	215	25 332	3 899
14		49 233	38 860	39 683	39 808	-126	-29 310	-6 310	-1 890	-4 420	-17 427	38	-26	-5 586
15		36 163	30 123	16 060	35 339	-19 279	-10 019	-750	-2 290	1 541	349	-219	-2	-9 399
16		26 132	27 522	-5 928	14 595	-20 524	4 538	3 606	746	2 860	4 556	-94	-2 170	-1 360
17		41 041	21 694	29 344	27 133	2 211	-9 996	-5 468	-913	-4 555	-508	21	-	-4 041
18		33 136	16 805	21 871	24 643	-2 773	-5 540	-4 098	2 506	-6 604	489	-63	-	-1 868
19		13 130	18 969	2 898	14 411	-11 513	-8 737	-522	762	-1 283	-4 153	-69	-3 532	-461
20		110 967	85 813	23 752	27 213	-3 461	1 402	1 913	-500	2 414	1 237	-41	-	-1 708
21		73 674	73 547	37 031	22 342	14 688	-36 903	-29 119	-2 592	-26 527	-999	31	-423	-6 393
22	P	78 784	41 036	48 093	30 479	17 614	-10 345	-17 260	-4 157	-13 103	-3 184	-7	-	10 107
23	P	75 511	30 270	21 613	24 320	-2 706	23 628	9 292	-290	9 581	-2 799	-19	-	17 155
24	A	49 418	17 365	21 239	8 818	12 421	10 814	17 138	976	16 162	-3 056	3	-	-3 271
23 Q1	P	28 804	-554	21 105	672	20 433	8 253	9 168	-2 462	11 630	-1 776	-8	-	868
Q2	P	32 538	22 265	16 346	7 150	9 196	-6 073	-6 216	3 124	-9 339	-65	-5	-	213
Q3	P	14 698	1 497	-8 628	4 850	-13 478	21 829	13 951	-1 442	15 393	-90	5	-	7 963
Q4	P	-529	7 062	-7 210	11 647	-18 857	-381	-7 612	491	-8 102	-868	-11	-	8 110
24 Q1	P	40 447	6	33 642	2 676	30 966	6 799	11 829	-2	11 832	-2 535	4	-	-2 499
Q2	A	8 971	17 359	-12 403	6 142	-18 545	4 015	5 309	979	4 330	-521	-1	-	-772

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within central governments units	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
08		4.5	3.0	1.8	0.0	1.8	-0.4	-0.3	-0.1	-0.2	-	-0.0	-0.0	-0.0
09		11.1	9.4	2.8	-0.0	2.8	-1.1	-0.5	0.1	-0.6	-	-0.0	-0.0	-0.6
10		5.9	4.8	1.3	0.8	0.5	-0.2	-0.3	-0.1	-0.2	-0.0	-0.0	-0.0	0.1
11		6.8	3.6	3.0	2.0	0.9	0.2	-0.2	0.1	-0.2	-0.0	0.0	-0.0	0.3
12		16.9	8.9	14.9	10.1	4.7	-6.8	-0.2	0.0	-0.2	-6.2	0.0	-0.1	-0.3
13		9.6	5.3	6.3	6.4	-0.1	-2.0	0.2	-0.1	0.2	-5.0	0.0	2.5	0.4
14		4.7	3.7	3.8	3.8	-0.0	-2.8	-0.6	-0.2	-0.4	-1.7	0.0	-0.0	-0.5
15		3.3	2.8	1.5	3.3	-1.8	-0.9	-0.1	-0.2	0.1	0.0	-0.0	-0.0	-0.9
16		2.3	2.5	-0.5	1.3	-1.8	0.4	0.3	0.1	0.3	0.4	-0.0	-0.2	-0.1
17		3.5	1.9	2.5	2.3	0.2	-0.9	-0.5	-0.1	-0.4	-0.0	0.0	-	-0.3
18		2.7	1.4	1.8	2.0	-0.2	-0.5	-0.3	0.2	-0.5	0.0	-0.0	-	-0.2
19		1.0	1.5	0.2	1.1	-0.9	-0.7	-0.0	0.1	-0.1	-0.3	-0.0	-0.3	-0.0
20		9.8	7.6	2.1	2.4	-0.3	0.1	0.2	-0.0	0.2	0.1	-0.0	-	-0.2
21		6.0	6.0	3.0	1.8	1.2	-3.0	-2.4	-0.2	-2.1	-0.1	0.0	-0.0	-0.5
22	P	5.7	3.0	3.5	2.2	1.3	-0.8	-1.3	-0.3	-1.0	-0.2	-0.0	-	0.7
23	P	5.0	2.0	1.4	1.6	-0.2	1.6	0.6	-0.0	0.6	-0.2	-0.0	-	1.1
24	A	3.2	1.1	1.4	0.6	0.8	0.7	1.1	0.1	1.0	-0.2	0.0	-	-0.2
23 Q1	P	1.9	-0.0	1.4	0.0	1.4	0.6	0.6	-0.2	0.8	-0.1	-0.0	-	0.1
Q2	P	2.2	1.5	1.1	0.5	0.6	-0.4	-0.4	0.2	-0.6	-0.0	-0.0	-	0.0
Q3	P	1.0	0.1	-0.6	0.3	-0.9	1.5	0.9	-0.1	1.0	-0.0	0.0	-	0.5
Q4	P	-0.0	0.5	-0.5	0.8	-1.3	-0.0	-0.5	0.0	-0.5	-0.1	-0.0	-	0.5
24 Q1	P	2.6	0.0	2.2	0.2	2.0	0.4	0.8	-0.0	0.8	-0.2	0.0	-	-0.2
Q2	A	0.6	1.1	-0.8	0.4	-1.2	0.3	0.3	0.1	0.3	-0.0	-0.0	-	-0.0

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.5 Net acquisition of financial assets

EUR millions

		Total	Currency and deposits				Debt Securities			Loans	Equity and investment fund shares	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: Financial assets vis-à-vis General Government
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
		11+12+13 1=2+6+9+10+12	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
08		20 294	11 625	2 887	755	7 983	7 223	-	7 223	2 619	406	-	43	-1 622	286
09		29 977	15 695	7 342	-1 561	9 914	6 185	-0	6 185	7 907	7	-	-60	242	-114
10		14 088	-9 345	-10 789	-475	1 920	366	-	366	6 844	8 381	-	-156	7 998	8 869
11		31 533	-5 350	-1 536	-831	-2 984	-6 855	9	-6 863	12 921	-346	-	-93	31 255	21 890
12		153 848	7 439	4 210	1 843	1 386	4 102	4 681	-580	137 825	3 024	-	-61	1 519	105 024
13		64 606	-21 795	-5 896	-5 628	-10 271	-17 429	-2 725	-14 704	81 741	11 582	-	-48	10 555	65 808
14		39 683	8 479	-396	5 468	3 407	-6 885	-1 780	-5 104	41 187	-1 889	-	40	-1 250	39 808
15		16 060	-1 767	85	11 855	-13 707	-4 238	1 335	-5 573	29 800	-3 200	-	113	-4 648	35 339
16		-5 928	-11 049	17 249	-19 001	-9 297	-6 110	-2 420	-3 690	17 030	-949	-	180	-5 031	14 595
17		29 344	6 518	4 620	2 020	-122	235	-158	394	22 188	-956	-	120	1 239	27 133
18		21 871	-312	-3 951	992	2 647	146	1 090	-945	22 862	71	-	214	-1 110	24 643
19		2 898	-6 455	-4 642	-378	-1 435	1 876	-41	1 917	9 673	-640	-	204	-1 760	14 411
20		23 752	910	-565	1 639	-165	-323	-26	-298	25 944	126	-	191	-3 095	27 213
21		37 031	13 377	10 928	3 256	-807	1 522	696	826	9 424	-117	-	177	12 648	22 342
22	P	48 093	20 308	18 350	2 680	-722	3 414	335	3 079	11 258	-723	-	78	13 757	30 479
23	P	21 613	-2 913	720	-1 700	-1 933	2 279	1 047	1 232	19 280	-342	-	-171	3 481	24 320
24	A	21 239	14 526	-39 858	2 916	51 469	3 948	1 716	2 232	6 134	2 578	-	-	-5 948	8 818
23 Q1	P	21 105	28 070	28 694	-142	-482	1 843	926	917	115	55	-	-168	-8 810	672
Q2	P	16 346	6 630	-4 998	3 428	8 201	-415	439	-853	4 169	47	-	-	5 915	7 150
Q3	P	-8 628	-10 243	5 183	-4 400	-11 026	115	-40	155	3 022	373	-	-4	-1 891	4 850
Q4	P	-7 210	-27 370	-28 160	-585	1 375	735	-278	1 014	11 974	-817	-	-	8 267	11 647
24 Q1	P	33 642	37 088	-9 999	456	46 631	2 430	718	1 711	449	1 284	-	-	-7 609	2 676
Q2	A	-12 403	-22 562	-29 859	2 459	4 838	1 518	998	520	5 686	1 295	-	-	1 660	6 142

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.6 Central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total	Currency and deposits	Debt Securities (a)			Loans			Memorandum item: Debt according to the EDP held by other General Government units (b)			
				Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Social security funds	Rest	
		1=3+4+7		2 As a percentage GDP mp	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11
06		326 369	32.5	3 064	309 960	10 414	299 546	13 345	961	12 384	21 897	21 897	-
07		318 869	29.6	3 307	305 183	25 355	279 828	10 380	498	9 882	25 551	25 551	-
08		368 860	33.2	3 420	355 483	52 074	303 408	9 958	319	9 639	34 511	34 511	-
09		487 670	45.4	3 468	474 727	85 513	389 214	9 475	498	8 977	46 105	46 105	-
10		551 186	51.2	3 584	537 544	70 484	467 060	10 059	457	9 602	61 170	61 170	-
11		623 792	58.4	3 685	607 525	68 639	538 885	12 583	525	12 057	62 613	62 613	-
12		799 066	77.1	3 681	701 668	68 225	633 443	93 718	2 577	91 141	59 794	59 794	-
13		897 938	87.5	3 696	800 319	91 549	708 769	93 923	709	93 213	51 392	51 392	-
14		947 170	91.2	3 847	849 724	90 898	758 826	93 599	337	93 262	40 864	40 864	-
15		983 334	90.5	4 056	897 117	89 961	807 156	82 161	584	81 577	33 105	33 028	77
16		1 009 465	89.9	4 247	926 531	82 025	844 506	78 687	239	78 449	15 809	15 797	12
17		1 050 507	89.8	4 462	971 541	82 720	888 821	74 504	192	74 313	9 004	8 997	7
18		1 083 643	89.4	4 707	1 012 227	83 503	928 724	66 708	1 587	65 121	5 970	5 963	7
19		1 096 773	87.5	4 876	1 024 053	74 511	949 542	67 844	1 805	66 039	2 866	2 860	6
20		1 207 740	107.0	4 959	1 125 695	90 675	1 035 021	77 086	2 132	74 954	405	399	6
21		1 281 415	103.7	4 983	1 189 145	87 825	1 101 320	87 286	2 156	85 130	458	455	3
22	P	1 360 199	99.0	5 151	1 273 604	65 716	1 207 887	81 445	2 297	79 148	3 081	3 032	49
22 Q3	P	1 360 683	101.4	5 130	1 269 158	69 729	1 199 429	86 394	2 065	84 330	2 658	2 636	22
Q4	P	1 360 199	99.0	5 151	1 273 604	65 716	1 207 887	81 445	2 297	79 148	3 081	3 032	49
23 Q1	P	1 389 002	98.5	5 171	1 304 936	69 320	1 235 616	78 895	1 281	77 615	3 458	3 335	123
Q2	P	1 421 541	98.5	5 209	1 336 748	81 887	1 254 861	79 584	1 592	77 992	3 343	3 171	172
Q3	P	1 436 238	97.7	5 251	1 351 933	82 352	1 269 581	79 055	1 367	77 688	3 779	3 635	144
Q4	P	1 435 710	95.8	5 286	1 355 176	72 379	1 282 798	75 247	1 823	73 424	3 657	3 531	126
24 Q1	P	1 476 156	97.2	5 265	1 396 819	71 664	1 325 155	74 072	1 040	73 032	7 190	7 083	107
Q2	A	1 485 128	96.2	5 311	1 406 146	71 798	1 334 349	73 671	1 129	72 542	8 124	8 037	87

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.7 Central government. Debt according to the excessive deficit procedure (EDP) by unit

EUR millions

	Total		State		Other central government units						Central government debt according to the EDP held by other central government units		
	1=2+4-11	2	Of which: MEDE loan	3	Total	Fondo de Reestructuración Ordenada Bancaria (FROB)	Sdad. de Gestión de Activos Procedentes de Reestruct. Bancaria (SAREB)	Fondo de Amortización del Déficit Eléctrico (FADE)	Fondo de Liquidez Autonómica (FLA)	Fondo para la Financiación de los Pagos a Proveedores (FFPP)		Rest	10
06	326 369	316 757	-	-	9 612	-	-	-	-	-	-	9 612	-
07	318 869	312 083	-	-	6 787	-	-	-	-	-	-	6 787	-
08	368 860	362 890	-	-	5 970	-	-	-	-	-	-	5 970	-
09	487 670	479 541	-	-	8 129	3 000	-	-	-	-	-	5 129	-
10	551 186	544 790	-	-	6 767	3 000	-	-	-	-	-	3 767	371
11	623 792	598 995	-	-	25 243	10 945	-	-	-	-	-	4 392	446
12	799 066	711 226	39 468	-	152 835	50 413	39 556	15 503	16 800	27 781	2 782	64 995	64 995
13	897 938	788 931	41 333	-	198 385	22 958	52 727	23 159	39 800	36 125	23 615	89 378	89 378
14	947 170	870 819	39 721	-	165 391	15 961	49 181	22 304	62 800	-	15 145	89 039	89 039
15	983 334	917 461	35 721	-	91 764	16 481	47 134	20 003	-	-	8 145	25 890	25 890
16	1 009 465	951 368	34 721	-	79 432	13 976	43 088	18 491	-	-	3 877	21 335	21 335
17	1 050 507	997 624	31 721	-	71 725	10 456	40 805	17 025	-	-	3 438	18 843	18 843
18	1 083 643	1 035 740	23 721	-	66 256	10 456	37 865	15 657	-	-	2 278	18 353	18 353
19	1 096 773	1 056 163	23 721	-	63 117	10 456	36 839	13 722	-	-	2 100	22 506	22 506
20	1 207 740	1 167 297	23 721	-	58 712	7 456	36 487	12 645	-	-	2 124	18 269	18 269
21	1 281 415	1 246 218	23 721	-	48 874	1 865	34 090	10 187	-	-	2 732	13 677	13 677
22	P 1 360 199	1 332 600	20 079	-	44 459	1 865	31 279	8 321	-	-	2 995	16 861	16 861
22 Q3	P 1 360 683	1 330 444	23 721	-	46 736	1 865	33 321	8 805	-	-	2 745	16 497	16 497
22 Q4	P 1 360 199	1 332 600	20 079	-	44 459	1 865	31 279	8 321	-	-	2 995	16 861	16 861
23 Q1	P 1 389 002	1 365 163	20 079	-	42 477	1 865	30 482	7 913	-	-	2 217	18 637	18 637
23 Q2	P 1 421 541	1 398 209	20 079	-	42 033	1 865	30 354	7 428	-	-	2 386	18 702	18 702
23 Q3	P 1 436 238	1 413 750	20 079	-	41 281	1 865	30 354	6 934	-	-	2 128	18 792	18 792
23 Q4	P 1 435 710	1 414 972	16 436	-	40 398	1 865	29 810	6 453	-	-	2 269	19 660	19 660
24 Q1	P 1 476 156	1 459 238	16 436	-	39 113	1 865	29 413	6 213	-	-	1 622	22 195	22 195
24 Q2	A 1 485 128	1 469 314	16 436	-	38 530	1 865	29 412	5 726	-	-	1 527	22 716	22 716

12. CENTRAL GOVERNMENT

12.8 State. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total		Currency and deposits	Debt Securities			Loans			Memorandum item: guarantees granted	
	1=3+4+7	2		Total	Short-term	Long-term	Total	Short-term	Long-term	Value	As a percentage of GDP mp
06	316 757	31.5	3 064	303 658	10 414	293 245	10 035	-	10 035	5 794	0.6
07	312 083	29.0	3 307	300 442	25 355	275 088	8 334	-	8 334	6 162	0.6
08	362 890	32.6	3 420	351 633	52 074	299 558	7 838	-	7 838	8 152	0.7
09	479 541	44.7	3 468	469 377	85 513	383 864	6 696	-	6 696	58 854	5.5
10	544 790	50.6	3 584	534 064	70 484	463 580	7 142	-	7 142	73 560	6.8
11	598 995	56.0	3 685	586 269	68 639	517 630	9 041	-	9 041	99 748	9.3
12	711 226	68.7	3 681	643 940	62 627	581 314	63 605	-	63 605	168 165	16.2
13	788 931	76.9	3 696	714 452	80 045	634 407	70 782	-	70 782	165 358	16.1
14	870 819	83.8	3 847	787 233	77 926	709 307	79 738	-	79 738	120 483	11.6
15	917 461	84.4	4 056	839 774	82 435	757 339	73 630	-	73 630	107 913	9.9
16	951 368	84.7	4 247	873 864	82 363	791 501	73 257	-	73 257	99 784	8.9
17	997 624	85.3	4 462	923 095	78 835	844 260	70 068	-	70 068	96 921	8.3
18	1 035 740	85.4	4 707	967 957	70 442	897 515	63 076	73	63 002	93 488	7.7
19	1 056 163	84.2	4 876	987 106	61 419	925 688	64 180	156	64 024	90 373	7.2
20	1 167 297	103.4	4 959	1 088 916	77 392	1 011 524	73 422	110	73 312	179 300	15.9
21	1 246 218	100.9	4 983	1 157 953	79 410	1 078 543	83 282	113	83 169	191 547	15.5
22	P 1 332 600	97.0	5 151	1 249 951	53 527	1 196 424	77 498	216	77 282	192 414	14.0
22 Q3	P 1 330 444	99.1	5 130	1 242 900	57 164	1 185 736	82 413	80	82 334	194 872	14.5
22 Q4	P 1 332 600	97.0	5 151	1 249 951	53 527	1 196 424	77 498	216	77 282	192 414	14.0
23 Q1	P 1 365 163	96.8	5 171	1 285 306	57 833	1 227 473	74 686	148	74 538	190 531	13.5
23 Q2	P 1 398 209	96.9	5 209	1 318 305	70 994	1 247 311	74 696	178	74 518	188 871	13.1
23 Q3	P 1 413 750	96.2	5 251	1 333 580	71 464	1 262 116	74 920	144	74 775	190 446	13.0
23 Q4	P 1 414 972	94.4	5 286	1 339 183	71 539	1 267 644	70 503	319	70 184	146 376	9.8
24 Q1	P 1 459 238	96.0	5 265	1 384 206	71 539	1 312 666	69 768	140	69 627	146 130	9.6
24 Q2	A 1 469 314	95.2	5 311	1 394 056	72 596	1 321 461	69 947	271	69 676	143 809	9.3

12. CENTRAL GOVERNMENT

12.9 Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities			Loans		
		1=3+4+7	As a percentage of GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term
06		9 612	1.0	-	6 302	...	6 302	3 310	961	2 349
07		6 787	0.6	-	4 741	...	4 741	2 046	498	1 548
08		5 970	0.5	-	3 850	...	3 850	2 120	319	1 801
09		8 129	0.8	-	5 350	...	5 350	2 779	498	2 281
10		6 767	0.6	-	3 850	...	3 850	2 917	457	2 460
11		25 243	2.4	-	21 701	...	21 701	3 542	525	3 017
12		152 835	14.8	-	65 955	11 008	54 947	86 880	2 577	84 304
13		198 385	19.3	-	103 516	13 879	89 636	94 869	709	94 160
14		165 391	15.9	-	75 275	13 553	61 722	90 116	337	89 779
15		91 764	8.4	-	69 777	9 446	60 331	21 987	584	21 403
16		79 432	7.1	-	60 546	-	60 546	18 886	239	18 647
17		71 725	6.1	-	56 832	4 064	52 768	14 893	192	14 701
18		66 256	5.5	-	52 167	13 510	38 657	14 089	1 514	12 575
19		63 117	5.0	-	48 996	13 542	35 454	14 120	1 649	12 472
20		58 712	5.2	-	47 592	13 508	34 084	11 120	2 022	9 098
21		48 874	4.0	-	43 005	9 441	33 564	5 869	2 043	3 826
22	P	44 459	3.2	-	38 648	13 499	25 150	5 811	2 081	3 731
22 Q3	P	46 736	3.5	-	40 890	13 499	27 392	5 846	1 985	3 861
22 Q4	P	44 459	3.2	-	38 648	13 499	25 150	5 811	2 081	3 731
23 Q1	P	42 477	3.0	-	36 402	13 499	22 903	6 074	1 132	4 942
23 Q2	P	42 033	2.9	-	35 280	13 499	21 782	6 753	1 414	5 339
23 Q3	P	41 281	2.8	-	35 280	13 499	21 782	6 001	1 223	4 778
23 Q4	P	40 398	2.7	-	33 789	4 062	29 727	6 609	1 504	5 105
24 Q1	P	39 113	2.6	-	32 943	4 062	28 881	6 170	900	5 270
24 Q2	A	38 530	2.5	-	32 942	4 062	28 879	5 589	858	4 731

12. CENTRAL GOVERNMENT PUBLIC ENTERPRISES

12.10 Debt by public enterprises not included in the general government sector (a)

EUR millions

		Total		RENFE (b) (c)	RENFE OPERADORA (c)	GIF ----- ADIF (c)	AENA ----- ENAIRE	SEPI	Rest
		As a per- centage of GDP mp							
		1	2	3	4	5	6	7	8
06		13 549	1.3	-	2 246	2 607	6 565	90	2 040
07		17 069	1.6	-	2 780	3 426	7 969	90	2 805
08		20 519	1.8	-	3 152	4 080	9 584	90	3 613
09		24 219	2.3	-	3 921	5 147	11 083	90	3 978
10		28 658	2.7	-	4 852	6 653	12 179	90	4 884
11		31 677	3.0	-	5 235	8 745	12 508	90	5 099
12		33 436	3.2	-	5 116	10 563	12 442	90	5 225
13		33 270	3.2	-	4 927	11 844	11 820	149	4 529
14		33 054	3.2	-	4 799	13 551	10 966	102	3 637
15		32 876	3.0	-	4 709	14 529	9 864	10	3 764
16		30 589	2.7	-	4 067	14 491	8 662	0	3 369
17		30 052	2.6	-	4 215	15 125	7 574	-	3 138
18		29 380	2.4	-	4 417	15 420	6 726	0	2 816
19		29 319	2.3	-	4 327	16 115	6 205	0	2 671
20		32 130	2.8	-	5 188	16 617	7 517	0	2 807
21		34 284	2.8	-	5 939	17 444	8 112	0	2 789
22	P	32 311	2.4	-	6 128	16 657	7 148	0	2 378
22 Q3	P	31 937	2.4	-	5 688	16 351	7 242	0	2 656
Q4	P	32 311	2.4	-	6 128	16 657	7 148	0	2 378
23 Q1	P	32 832	2.3	...	5 874	16 553	7 929	0	2 476
Q2	P	33 309	2.3	...	5 858	16 963	7 896	0	2 592
Q3	P	33 468	2.3	...	6 203	17 022	7 777	0	2 465
Q4	P	34 161	2.3	...	6 219	17 342	7 996	0	2 603
24 Q1	P	35 099	2.3	...	6 136	18 750	7 757	0	2 456
Q2	A	34 299	2.2	...	6 167	18 263	7 355	0	2 513

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.11 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Social security funds' EDP debt held by other social security funds	Other accounts payable			Valuation and other adjust- ments		
						Total	Held by other General Government units	Rest			
1		2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10	
08		7 419	27 654	10 486	-	10 486	9 327	1 159	-	17 169	1 112 432
09		7 629	27 799	10 631	-	10 631	9 340	1 291	-	17 169	1 072 990
10		-2 669	28 939	11 771	-	11 771	9 382	2 389	-	17 169	1 077 145
11		-1 242	27 913	10 745	-	10 745	9 377	1 368	-	17 169	1 068 690
12		-10 015	28 921	11 733	-	11 733	9 541	2 192	-	17 188	1 035 964
13		-11 349	28 388	11 201	-	11 201	9 403	1 798	-	17 187	1 025 652
14		-10 607	28 582	11 394	-	11 394	9 380	2 014	-	17 188	1 038 949
15		-12 853	31 659	14 471	-	14 471	9 415	5 056	-	17 188	1 087 112
16		-17 401	31 342	14 169	-	14 169	9 298	4 871	-	17 173	1 122 967
17		-16 775	42 682	15 289	-	15 289	9 298	5 991	-	27 393	1 170 024
18		-17 310	57 905	16 711	-	16 711	9 298	7 413	-	41 194	1 212 276
19		-15 860	72 578	17 553	-	17 553	9 375	8 179	-0	55 024	1 253 710
20		-26 668	104 185	18 830	-	18 830	9 316	9 514	-	85 356	1 129 214
21		-11 706	116 667	19 482	-	19 482	9 254	10 228	-	97 185	1 235 474
22	P	-5 916	124 291	18 113	-	18 113	9 338	8 776	-	106 178	1 373 629
23	P	-8 373	136 396	20 223	-	20 223	9 398	10 826	-	116 173	1 498 324
24	A	3 670	152 960	36 790	-	36 790	9 399	27 391	-	116 171	1 543 772
23 Q1	P	-862	125 171	19 000	-	19 000	9 328	9 672	-	106 172	1 410 240
Q2	P	3 590	136 482	30 308	-	30 308	9 378	20 931	-	106 174	1 442 465
Q3	P	-1 726	125 776	19 604	-	19 604	9 367	10 237	-	106 172	1 470 358
Q4	P	-9 375	136 396	20 223	-	20 223	9 398	10 826	-	116 173	1 498 324
24 Q1	P	1 403	136 599	20 428	-	20 428	9 399	11 030	0	116 170	1 519 364
Q2	A	2 267	152 960	36 790	-	36 790	9 399	27 391	-	116 171	1 543 772

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.12 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							Memorandum item: GDP mp (b)	
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					Debt according to the EDP		
				Total	Social security funds' EDP debt held by other social security funds	Other accounts payable					Valuation and other adjust- ments
						Total	Held by other General Government units	Rest			
1		2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10	
08		0.7	2.5	0.9	-	0.9	0.8	0.1	-	1.5	1 112 432
09		0.7	2.6	1.0	-	1.0	0.9	0.1	-	1.6	1 072 990
10		-0.2	2.7	1.1	-	1.1	0.9	0.2	-	1.6	1 077 145
11		-0.1	2.6	1.0	-	1.0	0.9	0.1	-	1.6	1 068 690
12		-1.0	2.8	1.1	-	1.1	0.9	0.2	-	1.7	1 035 964
13		-1.1	2.8	1.1	-	1.1	0.9	0.2	-	1.7	1 025 652
14		-1.0	2.8	1.1	-	1.1	0.9	0.2	-	1.7	1 038 949
15		-1.2	2.9	1.3	-	1.3	0.9	0.5	-	1.6	1 087 112
16		-1.5	2.8	1.3	-	1.3	0.8	0.4	-	1.5	1 122 967
17		-1.4	3.6	1.3	-	1.3	0.8	0.5	-	2.3	1 170 024
18		-1.4	4.8	1.4	-	1.4	0.8	0.6	-	3.4	1 212 276
19		-1.3	5.8	1.4	-	1.4	0.7	0.7	-0.0	4.4	1 253 710
20		-2.4	9.2	1.7	-	1.7	0.8	0.8	-	7.6	1 129 214
21		-0.9	9.4	1.6	-	1.6	0.7	0.8	-	7.9	1 235 474
22	P	-0.4	9.0	1.3	-	1.3	0.7	0.6	-	7.7	1 373 629
23	P	-0.6	9.1	1.3	-	1.3	0.6	0.7	-	7.8	1 498 324
24	A	0.2	9.9	2.4	-	2.4	0.6	1.8	-	7.5	1 543 772
23 Q1	P	-0.1	8.9	1.3	-	1.3	0.7	0.7	-	7.5	1 410 240
Q2	P	0.2	9.5	2.1	-	2.1	0.7	1.5	-	7.4	1 442 465
Q3	P	-0.1	8.6	1.3	-	1.3	0.6	0.7	-	7.2	1 470 358
Q4	P	-0.6	9.1	1.3	-	1.3	0.6	0.7	-	7.8	1 498 324
24 Q1	P	0.1	9.0	1.3	-	1.3	0.6	0.7	0.0	7.6	1 519 364
Q2	A	0.1	9.9	2.4	-	2.4	0.6	1.8	-	7.5	1 543 772

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.13 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Held by other General Government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
08		-	-7 419	5 713	8 513	-2 799	1 706	1 741	16	1 725	-	-	-	-35
09		-	-7 629	7 920	12 110	-4 191	-291	-145	-13	-132	-	-	-	-146
10		-	2 669	-1 205	15 187	-16 391	-1 464	-1 139	-42	-1 097	-	-	-	-325
11		-	1 242	-2 307	1 436	-3 742	1 065	1 026	5	1 021	-	-	-	39
12		20	10 015	-8 799	-3 166	-5 633	-1 196	-987	-164	-823	-	-	-	-209
13		-1	11 349	-11 683	-8 346	-3 338	333	532	138	394	-	-	-	-199
14		1	10 607	-10 516	-9 603	-913	-91	-194	23	-217	-	-	-	103
15		0	12 853	-9 720	-10 070	350	-3 133	-3 078	-35	-3 043	-	-	-	-55
16		-15	17 401	-17 666	-18 305	640	249	308	117	191	-	-	-	-59
17		10 220	16 775	-5 412	-7 143	1 731	-1 143	-1 121	-0	-1 121	-	-	-	-22
18		13 801	17 310	-2 213	-5 476	3 263	-1 296	-1 422	-	-1 422	-	-	-	126
19		13 830	15 860	-1 164	-3 139	1 975	-866	-844	-77	-767	-	-	-	-22
20		30 331	26 668	4 804	-2 674	7 478	-1 141	-1 276	59	-1 335	-	-	-	134
21		11 830	11 706	1 494	492	1 002	-1 371	-652	62	-714	-	-	-	-718
22	P	8 992	5 916	2 032	2 391	-358	1 044	1 368	-84	1 452	-	-	-	-324
23	P	9 995	8 373	4 105	491	3 614	-2 483	-2 109	-60	-2 049	-	-	-	-374
24	A	-2	-3 670	18 711	4 583	14 129	-15 043	-16 566	-1	-16 565	-	-	-	1 523
23 Q1	P	-6	862	175	307	-132	-1 043	-886	10	-896	-	-	-	-157
Q2	P	2	-3 590	15 882	-162	16 044	-12 290	-11 309	-50	-11 259	-	-	-	-981
Q3	P	-2	1 726	-12 555	441	-12 995	10 827	10 703	11	10 692	-	-	-	123
Q4	P	10 001	9 375	603	-94	697	23	-618	-31	-587	-	-	-	641
24 Q1	P	-2	-1 403	1 125	3 630	-2 504	275	-205	-1	-204	-	-	-	480
Q2	A	0	-2 267	17 586	953	16 633	-15 319	-16 361	-	-16 361	-	-	-	1 043

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.14 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Held by other General Government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
08		-	-0.7	0.5	0.8	-0.3	0.2	0.2	0.0	0.2	-	-	-	-0.0
09		-	-0.7	0.7	1.1	-0.4	-0.0	-0.0	-0.0	-0.0	-	-	-	-0.0
10		-	0.2	-0.1	1.4	-1.5	-0.1	-0.1	-0.0	-0.1	-	-	-	-0.0
11		-	0.1	-0.2	0.1	-0.4	0.1	0.1	0.0	0.1	-	-	-	0.0
12		0.0	1.0	-0.8	-0.3	-0.5	-0.1	-0.1	-0.0	-0.1	-	-	-	-0.0
13		-0.0	1.1	-1.1	-0.8	-0.3	0.0	0.1	0.0	0.0	-	-	-	-0.0
14		0.0	1.0	-1.0	-0.9	-0.1	-0.0	-0.0	0.0	-0.0	-	-	-	0.0
15		0.0	1.2	-0.9	-0.9	0.0	-0.3	-0.3	-0.0	-0.3	-	-	-	-0.0
16		-0.0	1.5	-1.6	-1.6	0.1	0.0	0.0	0.0	0.0	-	-	-	-0.0
17		0.9	1.4	-0.5	-0.6	0.1	-0.1	-0.1	-0.0	-0.1	-	-	-	-0.0
18		1.1	1.4	-0.2	-0.5	0.3	-0.1	-0.1	-	-0.1	-	-	-	0.0
19		1.1	1.3	-0.1	-0.3	0.2	-0.1	-0.1	-0.0	-0.1	-	-	-	-0.0
20		2.7	2.4	0.4	-0.2	0.7	-0.1	-0.1	0.0	-0.1	-	-	-	0.0
21		1.0	0.9	0.1	0.0	0.1	-0.1	-0.1	0.0	-0.1	-	-	-	-0.1
22	P	0.7	0.4	0.1	0.2	-0.0	0.1	0.1	-0.0	0.1	-	-	-	-0.0
23	P	0.7	0.6	0.3	0.0	0.2	-0.2	-0.1	-0.0	-0.1	-	-	-	-0.0
24	A	-0.0	-0.2	1.2	0.3	0.9	-1.0	-1.1	-0.0	-1.1	-	-	-	0.1
23 Q1	P	-0.0	0.1	0.0	0.0	-0.0	-0.1	-0.1	0.0	-0.1	-	-	-	-0.0
Q2	P	0.0	-0.2	1.1	-0.0	1.1	-0.8	-0.8	-0.0	-0.8	-	-	-	-0.1
Q3	P	-0.0	0.1	-0.8	0.0	-0.9	0.7	0.7	0.0	0.7	-	-	-	0.0
Q4	P	0.7	0.6	0.0	-0.0	0.0	0.0	-0.0	-0.0	-0.0	-	-	-	0.0
24 Q1	P	-0.0	-0.1	0.1	0.2	-0.2	0.0	-0.0	-0.0	-0.0	-	-	-	0.0
Q2	A	0.0	-0.1	1.1	0.1	1.1	-1.0	-1.1	-	-1.1	-	-	-	0.1

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.15 Net acquisition of financial assets

EUR millions

		Total	Currency and deposits				Debt Securities			Loans	Equity and investment fund shares	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: Financial assets vis-à-vis General Government
		11+12+13 1=2+6+9+10+11	Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
			2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
08		5 713	-4 733	-3 375	-784	-575	11 931	510	11 421	1	-	-	-	-1 485	8 513
09		7 920	6 215	6 042	329	-155	20	-37	58	2	228	-	-	1 454	12 110
10		-1 205	-11 377	-10 502	-570	-305	9 471	2 525	6 946	0	-85	-	-	786	15 187
11		-2 307	-3 025	-2 173	-180	-672	580	-1 514	2 095	-0	-77	-	-	215	1 436
12		-8 799	-879	-971	365	-273	-7 613	-1 676	-5 937	-2	-42	-	-	-263	-3 166
13		-11 683	-1 571	-1 054	-409	-108	-8 029	-439	-7 591	-0	34	-	-	-2 116	-8 346
14		-10 516	1 391	-1 124	2 154	361	-12 389	-85	-12 305	-1	244	-	-	239	-9 603
15		-9 720	1 102	-19	625	496	-11 237	-1	-11 236	-1	-327	-	-	743	-10 070
16		-17 666	238	437	-126	-73	-19 169	-8	-19 161	-0	-134	-	-	1 400	-18 305
17		-5 412	1 444	-82	701	825	-6 845	3 374	-10 219	-0	-8	-	-	-3	-7 143
18		-2 213	2 655	-53	3 174	-466	-3 185	414	-3 599	-0	-12	-	-	-1 671	-5 476
19		-1 164	1 340	131	477	733	-3 143	-2 206	-937	-0	-13	-	-	652	-3 139
20		4 804	5 470	3 291	1 978	200	-2 595	-1 607	-988	-1	-17	-	-	1 948	-2 674
21		1 494	757	2 038	-2 705	1 424	59	2	57	-0	-235	-	-	913	492
22	P	2 032	-1 498	324	-2 411	589	2 531	195	2 335	-0	371	-	-	629	2 391
23	P	4 105	2 034	749	487	798	491	661	-170	0	-95	-	-	1 675	491
24	A	18 711	13 007	2 840	7 413	2 754	4 583	-43	4 626	6	-63	-	-	1 178	4 583
23 Q1	P	175	-542	-317	-97	-128	307	275	32	-0	-26	-	-	437	307
Q2	P	15 882	15 883	3 307	9 213	3 363	-162	2	-164	0	-14	-	-	175	-162
Q3	P	-12 555	-12 817	-1 580	-8 785	-2 452	441	470	-29	-0	-19	-	-	-160	441
Q4	P	603	-490	-662	157	14	-94	-85	-9	0	-37	-	-	1 223	-94
24 Q1	P	1 125	-2 720	-3 294	322	253	3 630	213	3 417	-0	-15	-	-	231	3 630
Q2	A	17 586	15 727	6 134	7 092	2 501	953	-256	1 210	7	-48	-	-	947	953

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.16 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities			Loans			Memorandum item: Debt according to the EDP held by other General Government units (a)		
		1=3+4+7	As a percentage GDP mp 2		Total 4=5+6	Short-term 5	Long-term 6	Total 7=8+9	Short-term 8	Long-term 9	Total 10=11+12	State loan 11	Rest 12
06		18 169	1.8	-	-	-	-	18 169	-	18 169	17 169	17 169	-
07		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
08		17 169	1.5	-	-	-	-	17 169	-	17 169	17 169	17 169	-
09		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
10		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
11		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
12		17 188	1.7	-	-	-	-	17 188	7	17 181	17 169	17 169	-
13		17 187	1.7	-	-	-	-	17 187	8	17 180	17 169	17 169	-
14		17 188	1.7	-	-	-	-	17 188	9	17 179	17 169	17 169	-
15		17 188	1.6	-	-	-	-	17 188	12	17 176	17 169	17 169	-
16		17 173	1.5	-	-	-	-	17 173	1	17 172	17 169	17 169	-
17		27 393	2.3	-	-	-	-	27 393	0	27 393	27 361	27 361	-
18		41 194	3.4	-	-	-	-	41 194	1	41 193	41 191	41 191	-
19		55 024	4.4	-	-	-	-	55 024	2	55 023	55 021	55 021	-
20		85 356	7.6	-	-	-	-	85 356	3	85 353	85 351	85 351	-
21		97 185	7.9	-	-	-	-	97 185	2	97 183	97 181	97 181	-
22	P	106 178	7.7	-	-	-	-	106 178	13	106 164	106 163	106 163	-
22 Q3	P	99 192	7.4	-	-	-	-	99 192	9	99 183	99 181	99 181	-
Q4	P	106 178	7.7	-	-	-	-	106 178	13	106 164	106 163	106 163	-
23 Q1	P	106 172	7.5	-	-	-	-	106 172	6	106 166	106 163	106 163	-
Q2	P	106 174	7.4	-	-	-	-	106 174	7	106 167	106 163	106 163	-
Q3	P	106 172	7.2	-	-	-	-	106 172	8	106 164	106 163	106 163	-
Q4	P	116 173	7.8	-	-	-	-	116 173	4	116 169	116 166	116 166	-
24 Q1	P	116 170	7.6	-	-	-	-	116 170	1	116 169	116 166	116 166	-
Q2	A	116 171	7.5	-	-	-	-	116 171	2	116 169	116 166	116 166	-

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 12. CENTRAL GOVERNMENT AND SOCIAL SECURITY FUNDS

Table 12.1

a. Liabilities issued by central government and held by other central government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 12.1.

Table 12.3

a. Annual change in column 9 of Table 12.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 12.5.

d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.4

See notes to Table 12.3

Table 12.6

a. Breakdowns of debt securities by instrument and of issues denominated in euro and in other currencies are given in Tables 21.12, 21.13 and 21.15. The difference between column 4 of this table 'Total debt securities' and column 1 of Table 21.12 'Total securities other than shares, except financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit protocol excludes the securities held by other general government units and takes currency swaps into account.

b. Not deducted from column 1.

Table 12.10

a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under central government. For ease of comparison with the central government debt shown in this chapter, the debt of public enterprises shown in this table has been calculated using the EDP methodology. The debt of public enterprises does not fall within the scope of the EDP and, therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.

b. As a consequence of the reallocation of assets and liabilities prompted by RDL 7/2004 of 27 September 2004, between November and December 2004, an amount of €5,458 million that formed part of the debt of RENFE was assumed by the State.

c. Law 39/2003 on the railway industry of 17 November 2003 reorganised the state railway industry, the management of the railway infrastructure (which was previously entrusted to RENFE and GIF) being entrusted to ADIF. Also RENFE-Operadora was set up, as a company providing railway transport services. This company assumed the resources and assets previously assigned by RENFE to the provision of railway services.

Table 12.11

a. Liabilities issued by social security funds and held by other social security funds, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.12

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 12.11.

Table 12.13

- a. Annual change in column 9 of Table 12.11.
- b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
- c. Breakdown of column in Table 12.15.
- d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
- e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.14

See notes to Table 12.13.

Table 12.16

- a. Not deducted from column 1.

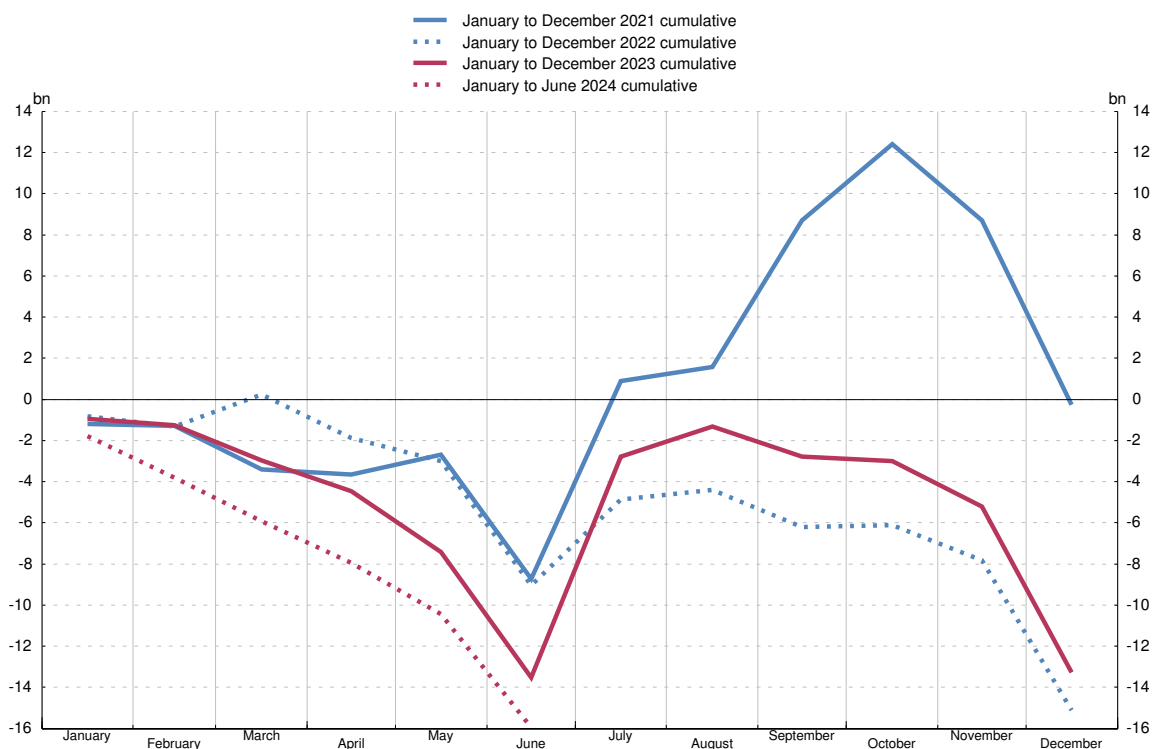
CHAPTER 13 REGIONAL AUTONOMOUS GOVERNMENTS

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.a Net lending (+) / net borrowing (-)

EUR millions

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
17	-4 165	-563	-346	-80	81	289	-59	-279	-564	-1 211	-171	-127	-29	-1 129	-443	237	1 080	-851
18	-3 287	-817	-128	15	-147	939	-39	-137	-131	-978	-50	132	-21	-581	-418	102	545	-1 573
19	-7 337	-556	-385	-178	-189	305	-135	-515	-563	-1 536	-234	-281	-36	-636	-584	87	343	-2 244
20	-1 984	28	116	240	55	195	47	246	309	-1 053	-48	-59	96	-49	-307	-171	-499	-1 130
21	-245	-243	-42	247	308	199	120	103	-76	-840	49	-87	-2	642	-481	264	738	-1 144
22	P -15 119	-1 347	-347	-141	40	-635	-86	-898	-729	-3 842	-285	-377	-59	-1 759	-1 060	285	-19	-3 860
23	P -13 254	-2 210	-370	76	178	216	11	-566	-479	-3 616	-254	-100	-50	-2 108	-901	350	-73	-3 358
23 J-J	P -13 522	-1 676	-232	-82	-567	-508	-106	-599	-597	-2 944	-395	-677	-70	-1 960	-624	-316	-119	-2 050
24 J-J	A -15 960	-2 222	-460	-215	-855	-796	-222	-764	-750	-2 163	-431	-983	-133	-2 626	-747	-278	-39	-2 276
23 Jul	P 10 752	1 463	194	299	880	1 014	120	351	648	1 880	318	744	42	1 393	320	44	150	892
Aug	P 1 440	-236	67	44	52	152	56	30	54	456	80	98	25	-21	-38	333	63	225
Sep	P -1 436	-245	-16	14	5	59	-22	-134	-27	-249	-23	-63	5	-256	-86	81	-45	-434
Oct	P -239	-44	36	74	-43	71	6	-36	74	-199	-16	49	-	-172	-101	351	6	-295
Nov	P -2 207	-228	-5	-14	-81	-151	8	-22	-163	-539	-45	12	3	-269	-139	-149	56	-525
Dec	P -8 042	-1 244	-414	-259	-68	-421	-51	-200	-468	-2 021	-173	-263	-55	-823	-233	6	-184	-1 171
24 Jan	A -1 792	-591	-38	53	-26	-12	-26	-55	-62	-218	-42	-67	-5	-376	-76	-185	125	-191
Feb	A -2 020	-428	-27	-11	-169	50	-9	-129	-22	-445	-53	-70	-31	-399	-91	165	157	-508
Mar	A -2 116	-318	-67	-26	-155	-241	-61	-86	-160	-618	-7	-129	-13	-276	-145	32	141	13
Apr	A -2 011	-321	-53	-53	-119	-267	-30	-122	-74	-375	-114	-159	-31	-501	-128	111	148	77
May	A -2 491	-299	-64	-45	-282	-4	-7	-49	-39	-36	-49	-159	-20	-279	-114	-266	-142	-637
Jun	A -5 530	-265	-211	-133	-104	-322	-89	-323	-393	-471	-166	-399	-33	-795	-193	-135	-468	-1 030

NET LENDING (+)/NET BORROWING (-) OF THE REGIONAL (AUTONOMOUS) GOVERNMENTS
Cumulative data from January

SOURCE: Ministerio de Hacienda y Función Pública (IGAE).

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)	
		Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					Debt according to the EDP			
			Total	Regional (autonomous) governments EDP debt held by other regional (autonomous) governments	Other accounts payable				Valuation and other adjust- ments		
					Total	Held by other gene- ral govern- ment units	Rest				
1		2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10	
08		-19 159	102 136	27 639	...	26 564	403	26 161	1 075	74 497	1 112 432
09		-21 904	122 093	28 823	...	27 611	430	27 181	1 211	93 270	1 072 990
10		-40 398	156 791	32 551	...	33 709	5 949	27 760	-1 158	124 239	1 077 145
11		-54 861	204 084	58 205	...	61 259	23 849	37 410	-3 053	145 879	1 068 690
12		-20 573	226 013	36 830	...	40 157	21 200	18 957	-3 327	189 183	1 035 964
13		-16 376	250 086	39 566	...	36 859	18 901	17 958	2 707	210 520	1 025 652
14		-18 701	275 264	37 323	-	29 966	16 605	13 361	7 357	237 941	1 038 949
15		-18 848	296 000	32 741	10	26 544	15 867	10 677	6 187	263 259	1 087 112
16		-9 462	306 502	29 507	6	23 458	15 079	8 379	6 044	276 995	1 122 967
17		-4 047	314 676	26 558	4	21 359	13 897	7 462	5 195	288 118	1 170 024
18		-3 188	319 348	25 952	2	21 640	12 927	8 713	4 310	293 396	1 212 276
19		-7 403	324 050	28 970	4	22 248	11 957	10 291	6 719	295 080	1 253 710
20		-2 168	333 905	29 913	-	22 795	11 588	11 207	7 118	303 992	1 129 214
21		-337	351 031	38 421	-	33 349	19 861	13 488	5 072	312 611	1 235 474
22	P	-15 201	351 889	34 796	13	38 876	25 505	13 371	-4 093	317 093	1 373 629
23	P	-13 726	367 333	42 091	9	44 515	25 543	18 972	-2 433	325 242	1 498 324
24	A	-16 627	377 153	39 678	5	42 997	25 564	17 433	-3 323	337 474	1 543 772
23 Q1	P	-3 192	356 855	34 446	13	37 832	25 474	12 357	-3 399	322 409	1 410 240
Q2	P	-10 765	364 064	36 714	12	40 258	27 100	13 158	-3 556	327 349	1 442 465
Q3	P	10 559	362 988	37 503	10	42 354	27 915	14 439	-4 861	325 485	1 470 358
Q4	P	-10 328	367 333	42 091	9	44 515	25 543	18 972	-2 433	325 242	1 498 324
24 Q1	P	-6 348	369 422	40 483	5	43 212	25 564	17 648	-2 734	328 940	1 519 364
Q2	A	-10 279	377 153	39 678	5	42 997	25 564	17 433	-3 323	337 474	1 543 772

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)	
		Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					Debt according to the EDP			
			Total	Regional (autonomous) governments EDP debt held by other regional (autonomous) governments	Other accounts payable				Valuation and other adjust- ments		
					Total	Held by other gene- ral govern- ment units	Rest				
1		2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10	
08		-1.7	9.2	2.5	-	2.4	0.0	2.4	0.1	6.7	1 112 432
09		-2.0	11.4	2.7	-	2.6	0.0	2.5	0.1	8.7	1 072 990
10		-3.8	14.6	3.0	-	3.1	0.6	2.6	-0.1	11.5	1 077 145
11		-5.1	19.1	5.4	-	5.8	2.2	3.5	-0.3	13.7	1 068 690
12		-2.0	21.8	3.6	-	3.9	2.1	1.8	-0.3	18.3	1 035 964
13		-1.6	24.4	3.9	-	3.6	1.9	1.8	0.3	20.5	1 025 652
14		-1.8	26.5	3.6	-	2.9	1.6	1.3	0.7	22.9	1 038 949
15		-1.7	27.2	3.0	0.0	2.5	1.5	1.0	0.6	24.2	1 087 112
16		-0.8	27.3	2.6	0.0	2.1	1.4	0.8	0.5	24.7	1 122 967
17		-0.3	26.9	2.3	0.0	1.8	1.2	0.6	0.4	24.6	1 170 024
18		-0.3	26.3	2.1	0.0	1.8	1.1	0.7	0.4	24.2	1 212 276
19		-0.6	25.8	2.3	0.0	1.8	1.0	0.8	0.5	23.5	1 253 710
20		-0.2	29.6	2.6	-	2.0	1.0	1.0	0.6	26.9	1 129 214
21		-0.0	28.4	3.1	-	2.7	1.6	1.1	0.4	25.3	1 235 474
22	P	-1.1	25.6	2.5	0.0	2.9	1.9	1.0	-0.3	23.1	1 373 629
23	P	-0.9	24.5	2.8	0.0	3.0	1.7	1.3	-0.2	21.7	1 498 324
24	A	-1.1	24.4	2.6	0.0	2.9	1.7	1.2	-0.2	21.9	1 543 772
23 Q1	P	-0.2	25.3	2.4	0.0	2.7	1.8	0.9	-0.2	22.9	1 410 240
Q2	P	-0.7	25.2	2.5	0.0	2.9	1.9	0.9	-0.2	22.7	1 442 465
Q3	P	0.7	24.7	2.6	0.0	2.9	1.9	1.0	-0.3	22.1	1 470 358
Q4	P	-0.7	24.5	2.8	0.0	3.0	1.7	1.3	-0.2	21.7	1 498 324
24 Q1	P	-0.4	24.3	2.7	0.0	2.9	1.7	1.2	-0.2	21.6	1 519 364
Q2	A	-0.7	24.4	2.6	0.0	2.9	1.7	1.2	-0.2	21.9	1 543 772

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within regional (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
08		12 537	19 159	-4 049	524	-4 573	-2 572	-2 229	52	-2 281	-	55	-	-398
09		18 774	21 904	-1 476	-873	-603	-1 654	-1 049	-27	-1 022	-	23	-	-629
10		30 969	40 398	-2 597	-386	-2 211	-6 832	-6 097	-5 519	-578	-	112	-	-847
11		21 640	54 861	-6 100	-239	-5 861	-27 122	-27 550	-17 900	-9 650	-	201	895	-668
12		43 304	20 573	1 646	166	1 480	21 085	21 102	2 649	18 453	-	111	-	-129
13		21 337	16 376	2 004	-67	2 071	2 957	3 299	2 299	1 000	-	65	-	-407
14		27 421	18 701	2 172	445	1 728	6 548	6 893	2 296	4 597	-	74	-	-419
15		25 318	18 848	2 791	1 727	1 064	3 679	3 422	738	2 684	-	8	-	249
16		13 736	9 462	840	-560	1 399	3 434	3 083	788	2 295	-	-33	126	259
17		11 123	4 047	4 348	859	3 488	2 728	2 097	1 182	915	-	7	-	624
18		5 278	3 188	2 325	-75	2 400	-235	-280	970	-1 250	-	12	-	33
19		1 684	7 403	-4 768	-414	-4 354	-951	-608	970	-1 578	-	2	-	-345
20		8 912	2 168	6 378	475	5 903	366	-547	369	-916	-	-6	-	919
21		8 619	337	18 528	462	18 066	-10 247	-10 554	-8 273	-2 281	-	9	0	298
22	P	4 482	15 201	-5 137	1 344	-6 481	-5 581	-5 527	-5 644	117	-	-5	-	-49
23	P	8 149	13 726	176	107	69	-5 753	-5 639	-38	-5 601	-	2	-	-116
24	A	12 232	16 627	-6 095	-309	-5 786	1 700	1 519	-21	1 540	-	6	-	175
23 Q1	P	5 316	3 192	1 144	2 382	-1 237	980	1 044	31	1 014	-	-2	-	-63
Q2	P	4 940	10 765	-3 532	-3 014	-518	-2 293	-2 426	-1 626	-801	-	1	-	132
Q3	P	-1 864	-10 559	10 762	980	9 782	-2 067	-2 096	-815	-1 281	-	6	-	24
Q4	P	-243	10 328	-8 198	-240	-7 958	-2 373	-2 161	2 372	-4 533	-	-3	-	-209
24 Q1	P	3 698	6 348	-4 325	-54	-4 271	1 675	1 304	-21	1 325	-	5	-	366
Q2	A	8 534	10 279	-1 770	-255	-1 515	25	215	-	215	-	1	-	-191

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
08		1.1	1.7	-0.4	0.0	-0.4	-0.2	-0.2	0.0	-0.2	-	0.0	-	-0.0
09		1.7	2.0	-0.1	-0.1	-0.1	-0.2	-0.1	-0.0	-0.1	-	0.0	-	-0.1
10		2.9	3.8	-0.2	-0.0	-0.2	-0.6	-0.6	-0.5	-0.1	-	0.0	-	-0.1
11		2.0	5.1	-0.6	-0.0	-0.5	-2.5	-2.6	-1.7	-0.9	-	0.0	0.1	-0.1
12		4.2	2.0	0.2	0.0	0.1	2.0	2.0	0.3	1.8	-	0.0	-	-0.0
13		2.1	1.6	0.2	-0.0	0.2	0.3	0.3	0.2	0.1	-	0.0	-	-0.0
14		2.6	1.8	0.2	0.0	0.2	0.6	0.7	0.2	0.4	-	0.0	-	-0.0
15		2.3	1.7	0.3	0.2	0.1	0.3	0.3	0.1	0.2	-	0.0	-	0.0
16		1.2	0.8	0.1	-0.0	0.1	0.3	0.3	0.1	0.2	-	-0.0	0.0	0.0
17		1.0	0.3	0.4	0.1	0.3	0.2	0.2	0.1	0.1	-	0.0	-	0.1
18		0.4	0.3	0.2	-0.0	0.2	-0.0	-0.0	0.1	-0.1	-	0.0	-	0.0
19		0.1	0.6	-0.4	-0.0	-0.3	-0.1	-0.0	0.1	-0.1	-	0.0	-	-0.0
20		0.8	0.2	0.6	0.0	0.5	0.0	-0.0	0.0	-0.1	-	-0.0	-	0.1
21		0.7	0.0	1.5	0.0	1.5	-0.8	-0.9	-0.7	-0.2	-	0.0	0.0	0.0
22	P	0.3	1.1	-0.4	0.1	-0.5	-0.4	-0.4	-0.4	0.0	-	-0.0	-	-0.0
23	P	0.5	0.9	0.0	0.0	0.0	-0.4	-0.4	-0.0	-0.4	-	0.0	-	-0.0
24	A	0.8	1.1	-0.4	-0.0	-0.4	0.1	0.1	-0.0	0.1	-	0.0	-	0.0
23 Q1	P	0.4	0.2	0.1	0.2	-0.1	0.1	0.1	0.0	0.1	-	-0.0	-	-0.0
Q2	P	0.3	0.7	-0.2	-0.2	-0.0	-0.2	-0.2	-0.1	-0.1	-	0.0	-	0.0
Q3	P	-0.1	-0.7	0.7	0.1	0.7	-0.1	-0.1	-0.1	-0.1	-	0.0	-	0.0
Q4	P	-0.0	0.7	-0.5	-0.0	-0.5	-0.2	-0.1	0.2	-0.3	-	-0.0	-	-0.0
24 Q1	P	0.2	0.4	-0.3	-0.0	-0.3	0.1	0.1	-0.0	0.1	-	0.0	-	0.0
Q2	A	0.6	0.7	-0.1	-0.0	-0.1	0.0	0.0	-	0.0	-	0.0	-	-0.0

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.5 Net acquisition of financial assets

EUR millions

		Total	Currency and deposits				Securities other than shares			Loans	Equity and investment fund shares	Insurance, pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: financial assets vis-à-vis general government
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
		11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
08		-4 049	-4 922	1 227	-4 794	-1 356	-	-	-	3	336	-	-9	543	524
09		-1 476	-2 764	-921	-1 032	-812	-	-	-	232	125	-	104	827	-873
10		-2 597	-1 918	-604	-1 836	522	-	-	-	176	116	-	105	-1 076	-386
11		-6 100	-6 075	-198	-5 231	-646	-	-	-	-5	-33	-	91	-77	-239
12		1 646	1 891	346	1 277	268	-	-	-	-195	43	-	161	-254	166
13		2 004	1 014	56	-579	1 537	-	-	-	317	1	-	146	526	-67
14		2 172	397	-543	1 362	-422	-	-	-	427	3	-	-	1 344	445
15		2 791	1 006	1	994	11	-	-	-	179	-19	-	20	1 606	1 727
16		840	1 251	10	1 579	-338	-70	-1	-69	-202	-38	-	19	-120	-560
17		4 348	1 629	-13	1 511	131	-3	-	-3	-85	-95	-	19	2 882	859
18		2 325	2 443	30	3 060	-647	-2	-	-2	-130	-26	-	27	14	-75
19		-4 768	-3 478	-22	-2 929	-527	3	-0	3	-152	-76	-	30	-1 095	-414
20		6 378	5 125	96	5 366	-337	10	-0	10	358	5	-	21	859	475
21		18 528	16 105	5 069	9 465	1 571	-4	-1	-2	44	19	-	21	2 342	462
22	P	-5 137	-7 250	-2 961	-4 674	385	97	46	52	31	138	-	12	1 835	1 344
23	P	176	-1 657	-1 937	338	-58	41	40	1	-20	29	-	14	1 769	107
24	A	-6 095	-5 628	-146	-5 963	481	-22	-38	16	-508	17	-	2	43	-309
23 Q1	P	1 144	-189	-1 995	546	1 260	19	12	7	-5	16	-	7	1 296	2 382
Q2	P	-3 532	-3 570	14	-3 806	222	50	55	-5	-5	0	-	5	-12	-3 014
Q3	P	10 762	11 211	128	10 004	1 079	-10	-11	1	-	12	-	1	-452	980
Q4	P	-8 198	-9 109	-84	-6 406	-2 619	-17	-15	-2	-10	0	-	1	937	-240
24 Q1	P	-4 325	-3 934	-162	-4 233	461	3	-9	12	-254	21	-	2	-162	-54
Q2	A	-1 770	-1 694	17	-1 731	20	-24	-29	4	-254	-4	-	1	206	-255

See notes at the end of the chapter.

13. COMUNIDADES AUTÓNOMAS

13.6 Deuda según el Protocolo de Déficit Excesivo (PDE). Resumen general

Datos referidos a Junio de 2024

Millones de euros

		Valores representativos de deuda/Debt securities				Préstamos/Loans								
Serie en cuadro y columna/ Time series in table and column	Total	Corto plazo/Short-term		Largo plazo/Long-term	Total	Instituciones financieras residentes / Resident financial institutions			Resto del mundo/ Rest of the world	Fondo de Financiación a Comunidades Autónomas/ Fund for the Financing of Regional Governments	Asociaciones Público-Privadas (APPs) y otra deuda imputada /Public-Private Partnerships (PPPs) and other imputed debt			
		Total	Del cual: factoring sin recurso			Corto plazo/Short-term	Largo plazo/Long-term							
		1	2=3+6	3=4+5	4	5	6=7+11+12+13	7=9+10	8	9	10	11	12	13
TOTAL	337 474	48 571	340	48 231	288 903	61 132	1 142	6 349	54 783	16 264	204 757	6 749	TOTAL	
1. Andalucía	40 613	6 884	224	6 660	33 729	5 662	37	36	5 626	2 527	25 118	421	1. Andalucía	
2. Aragón	9 344	753	-	753	8 591	1 883	10	8	1 875	309	6 396	3	2. Aragón	
3. Principado de Asturias	4 403	150	-	150	4 253	3 045	11	128	2 917	397	722	90	3. Principado de Asturias	
4. Illes Balears	8 727	570	-	570	8 157	2 557	22	179	2 378	34	5 392	174	4. Illes Balears	
5. Canarias	6 305	751	-	751	5 554	4 245	9	8	4 237	23	1 286	-	5. Canarias	
6. Cantabria	3 412	40	-	40	3 372	140	34	103	37	86	3 075	71	6. Cantabria	
7. Castilla-La Mancha	16 523	383	-	383	16 140	2 639	16	216	2 423	333	13 168	-	7. Castilla-La Mancha	
8. Castilla y León	13 846	2 950	-	2 950	10 896	7 399	116	254	7 145	1 477	1 774	246	8. Castilla y León	
9. Cataluña	88 952	2 363	-	2 363	86 589	3 956	261	2 297	1 659	3 279	75 813	3 541	9. Cataluña	
10. Extremadura	5 541	132	-	132	5 410	1 504	3	64	1 440	95	3 811	-	10. Extremadura	
11. Galicia	13 083	3 025	-	3 025	10 058	6 256	12	442	5 814	1 174	2 311	318	11. Galicia	
12. La Rioja	1 764	-	-	-	1 764	640	2	137	503	129	995	-	12. La Rioja	
13. Comunidad de Madrid	38 405	21 404	116	21 287	17 001	12 370	58	747	11 623	3 195	-	1 436	13. Comunidad de Madrid	
14. Región de Murcia	13 235	45	-	45	13 190	803	48	512	291	269	12 111	7	14. Región de Murcia	
15. Comunidad Foral de Navarra	2 849	1 009	-	1 009	1 840	1 310	14	13	1 297	260	-	269	15. Comunidad Foral de Navarra	
16. País Vasco	10 904	7 761	-	7 761	3 143	2 230	9	9	2 221	912	-	-	16. País Vasco	
17. Comunitat Valenciana	59 569	353	-	353	59 217	4 494	481	1 198	3 296	1 766	52 783	173	17. Comunitat Valenciana	
PRO MEMORIA: EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP	4 087	618	11	608	3 469	1 804	79	102	1 703	1 664	-	-	MEMORANDUM ITEM: PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT	

June 2024 data

13.6 Debt according to the Excessive Deficit Procedure (EDP). General Summary

EUR millions

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

Nota: El Fondo de Financiación a Comunidades Autónomas ha asumido la deuda, a diciembre de 2014, del Fondo de Liquidez Autonómica (FLA) y del Fondo para la Financiación del Pago a Proveedores (FFPP). / Note: The Fund for the Financing of Regional (Autonomous) Governments has assumed the outstanding debt of the former FLA and FFPP funds until december 2014.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.7 Debt according to the excessive deficit procedure (EDP) by instruments

EUR millions and percentages

Total			Currency and deposits	Debt securities (a)			Loans			Memorandum item:			
										Debt according to the EDP held by other general government units			Guarantees
										Total	Fund for the Financing of Regional (Autonomous) Governmemnts FFCCAA	Rest	
1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12		
06	59 126	5.9	-	31 273	1 207	30 066	27 853	2 492	25 361	-	-	0	2 086
07	61 960	5.8	-	31 394	1 477	29 917	30 566	2 727	27 838	-	-	0	1 894
08	74 497	6.7	-	32 831	1 904	30 927	41 666	4 919	36 747	-	-	0	3 089
09	93 270	8.7	-	41 616	1 798	39 818	51 654	6 884	44 770	-	-	0	3 380
10	124 239	11.5	-	55 156	2 189	52 966	69 083	6 409	62 674	556	-	556	3 754
11	145 879	13.7	-	63 437	7 790	55 647	82 441	13 114	69 328	834	-	834	4 273
12	189 183	18.3	-	63 694	3 881	59 813	125 489	10 993	114 496	35 229	34 330	899	3 994
13	210 520	20.5	-	58 265	1 271	56 994	152 255	10 047	142 208	62 477	61 491	986	3 604
14	237 941	22.9	-	55 985	69	55 916	181 956	10 063	171 893	89 895	88 748	1 147	3 024
15	263 259	24.2	-	49 246	138	49 108	214 013	9 609	204 404	127 114	125 666	1 448	2 500
16	276 995	24.7	-	46 663	254	46 409	230 332	8 496	221 836	150 031	148 595	1 436	2 411
17	288 118	24.6	-	46 784	283	46 501	241 334	8 216	233 118	167 620	166 161	1 460	1 933
18	293 396	24.2	-	43 172	244	42 928	250 224	5 615	244 608	180 523	179 129	1 393	1 060
19	295 080	23.5	-	44 870	453	44 418	250 209	4 461	245 749	181 550	180 170	1 380	448
20	303 992	26.9	-	42 107	315	41 792	261 885	2 534	259 351	180 056	178 865	1 191	646
21	312 611	25.3	-	46 019	265	45 754	266 592	2 144	264 448	180 771	179 763	1 008	824
22	P 317 093	23.1	-	45 179	105	45 074	271 914	2 869	269 045	186 919	185 779	1 140	804
22 Q3	P 314 867	23.5	-	45 830	182	45 648	269 037	3 279	265 758	183 364	182 275	1 089	758
22 Q4	P 317 093	23.1	-	45 179	105	45 074	271 914	2 869	269 045	186 919	185 779	1 140	804
23 Q1	P 322 409	22.9	-	47 889	153	47 736	274 520	4 276	270 244	188 091	187 029	1 063	781
23 Q2	P 327 349	22.7	-	47 881	191	47 689	279 469	5 212	274 257	192 788	191 750	1 039	690
23 Q3	P 325 485	22.1	-	47 865	215	47 650	277 621	3 087	274 533	196 009	194 984	1 024	679
23 Q4	P 325 242	21.7	-	46 836	269	46 567	278 406	2 518	275 888	198 939	197 968	971	640
24 Q1	P 328 940	21.6	-	48 859	299	48 560	280 081	3 600	276 481	200 079	199 105	973	628
24 Q2	A 337 474	21.9	-	48 571	340	48 231	288 903	6 349	282 554	205 744	204 757	987	631

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.8 Debt according to the excessive deficit procedure (EDP) by institutional grouping

EUR millions and percentages

	Amount						As a percentage of GDP mp						Memorandum item: GDP mp
	Total	General admin- istration (a)	Other units included on the sub-sector regional (autono- mous) governments			Consoli- dation between different Regional Govern- ments units	Total	General admin- istration (a)	Other units included on the sub-sector regional (autono- mous) governments			Consoli- dation between different Regional Govern- ments units	
			Administra- tive and similar agencies	Univer- sities	Corpora- tions				Administra- tive and similar agencies	Univer- sities	Corpora- tions		
1=2a5-6	2	3	4	5	6	7=8a11-12	8	9	10	11	12	13	
06	59 126	44 091	10 208	1 327	3 499	...	5.9	4.4	1.0	0.1	0.3	...	1 004 976
07	61 960	46 971	10 059	1 235	3 695	...	5.8	4.4	0.9	0.1	0.3	...	1 077 541
08	74 497	55 337	12 629	1 168	5 363	...	6.7	5.0	1.1	0.1	0.5	...	1 112 432
09	93 270	72 224	13 898	978	6 170	...	8.7	6.7	1.3	0.1	0.6	...	1 072 990
10	124 239	99 073	17 103	876	7 188	...	11.5	9.2	1.6	0.1	0.7	...	1 077 145
11	145 879	121 632	15 105	906	8 236	...	13.7	11.4	1.4	0.1	0.8	...	1 068 690
12	189 183	164 582	16 277	929	7 395	...	18.3	15.9	1.6	0.1	0.7	...	1 035 964
13	210 520	188 784	15 395	743	5 598	...	20.5	18.4	1.5	0.1	0.5	...	1 025 652
14	237 941	218 435	14 293	471	4 743	-	22.9	21.0	1.4	0.0	0.5	-	1 038 949
15	263 259	244 495	14 265	423	4 076	10	24.2	22.5	1.3	0.0	0.4	0.0	1 087 112
16	276 995	260 042	13 111	397	3 445	6	24.7	23.2	1.2	0.0	0.3	0.0	1 122 967
17	288 118	273 076	11 842	274	2 926	4	24.6	23.3	1.0	0.0	0.3	0.0	1 170 024
18	293 396	280 085	10 489	265	2 557	2	24.2	23.1	0.9	0.0	0.2	0.0	1 212 276
19	295 080	283 558	9 432	239	1 851	4	23.5	22.6	0.8	0.0	0.1	0.0	1 253 710
20	303 992	293 756	8 372	219	1 645	-	26.9	26.0	0.7	0.0	0.1	-	1 129 214
21	312 611	303 648	7 301	191	1 470	-	25.3	24.6	0.6	0.0	0.1	-	1 235 474
22	P 317 093	308 671	6 949	97	1 376	13	23.1	22.5	0.5	0.0	0.1	0.0	1 373 629
22 Q3	P 314 867	305 987	7 250	194	1 436	15	23.5	22.8	0.5	0.0	0.1	0.0	1 342 245
22 Q4	P 317 093	308 671	6 949	97	1 376	13	23.1	22.5	0.5	0.0	0.1	0.0	1 373 629
23 Q1	P 322 409	314 106	6 910	73	1 321	13	22.9	22.3	0.5	0.0	0.1	0.0	1 410 240
23 Q2	P 327 349	318 984	7 000	69	1 296	12	22.7	22.1	0.5	0.0	0.1	0.0	1 442 465
23 Q3	P 325 485	317 163	6 990	58	1 274	10	22.1	21.6	0.5	0.0	0.1	0.0	1 470 358
23 Q4	P 325 242	317 441	6 514	67	1 220	9	21.7	21.2	0.4	0.0	0.1	0.0	1 498 324
24 Q1	P 328 940	321 324	6 396	51	1 168	5	21.6	21.1	0.4	0.0	0.1	0.0	1 519 364
24 Q2	A 337 474	329 809	6 468	57	1 141	5	21.9	21.4	0.4	0.0	0.1	0.0	1 543 772

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.9 Debt according to the excessive deficit procedure (EDP)
by regional (autonomous) government (a). Amounts

EUR millions

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco (b)	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
06	59 126	7 314	1 163	729	1 635	1 563	398	1 543	1 798	14 873	784	3 535	184	10 073	686	647	929	11 270
07	61 960	7 177	1 165	744	1 798	1 562	434	1 829	1 894	15 776	785	3 712	276	10 967	648	645	642	11 906
08	74 497	8 143	1 517	770	2 696	1 885	511	2 584	2 608	20 825	904	3 954	393	11 380	755	868	1 007	13 696
09	93 270	10 062	1 890	1 080	3 571	2 352	662	4 288	3 227	25 661	1 086	4 859	507	12 822	1 340	1 085	2 663	16 113
10	124 239	12 562	2 901	1 701	4 458	3 298	992	6 110	4 630	35 616	1 747	6 189	726	14 323	2 107	1 691	5 070	20 119
11	145 879	14 793	3 403	2 155	4 774	3 718	1 293	6 886	5 804	44 095	2 021	7 079	900	16 255	2 806	2 446	5 591	21 860
12	189 183	21 064	4 607	2 675	6 130	4 687	2 032	10 190	7 933	52 355	2 436	8 324	1 045	20 906	4 628	2 847	7 259	30 065
13	210 520	24 441	5 369	3 052	6 884	5 281	2 178	11 343	8 527	58 179	2 630	9 212	1 143	22 863	5 543	3 136	8 280	32 459
14	237 941	29 373	6 010	3 479	7 798	6 034	2 428	12 858	9 359	64 466	3 092	9 961	1 296	25 414	6 838	3 197	8 915	37 422
15	263 259	31 643	6 930	3 876	8 330	6 663	2 677	13 426	10 557	72 675	3 576	10 375	1 436	28 683	7 601	3 322	9 486	42 003
16	276 995	33 325	7 486	4 094	8 572	6 935	2 890	14 055	11 316	75 118	4 059	10 854	1 487	30 417	8 305	3 461	9 958	44 663
17	288 118	34 260	7 959	4 244	8 816	7 042	3 033	14 430	11 870	77 740	4 401	11 210	1 570	32 783	8 795	3 628	10 149	46 187
18	293 396	35 439	8 251	4 351	8 721	6 808	3 171	14 714	12 360	78 732	4 622	11 342	1 591	33 448	9 232	3 445	10 086	47 084
19	295 080	35 431	8 315	4 357	8 863	6 613	3 188	14 949	12 473	79 054	4 721	11 315	1 608	33 469	9 562	3 297	9 425	48 440
20	303 992	36 096	8 742	4 447	9 120	6 412	3 344	15 328	12 932	79 486	4 896	11 538	1 653	34 601	10 187	3 617	10 785	50 807
21	312 611	37 291	9 060	4 368	9 005	6 434	3 426	15 498	13 215	82 393	5 046	11 715	1 652	34 410	10 959	3 146	11 173	53 820
22	P 317 093	37 870	8 957	4 217	8 874	6 474	3 378	15 520	13 322	84 518	5 137	11 977	1 615	34 824	11 396	3 158	10 821	55 036
22 Q3	P 314 867	37 286	8 952	4 002	9 171	6 093	3 424	15 588	13 051	85 215	5 108	11 500	1 670	33 995	11 557	3 066	11 265	53 923
Q4	P 317 093	37 870	8 957	4 217	8 874	6 474	3 378	15 520	13 322	84 518	5 137	11 977	1 615	34 824	11 396	3 158	10 821	55 036
23 Q1	P 322 409	36 744	9 109	4 212	8 919	7 178	3 375	15 574	13 272	85 647	5 140	12 608	1 652	37 498	11 506	3 102	11 428	55 443
Q2	P 327 349	38 018	9 092	4 376	8 981	7 049	3 363	15 839	13 506	86 800	5 161	12 333	1 760	37 658	12 072	3 175	10 916	57 249
Q3	P 325 485	38 397	9 133	4 296	8 874	6 672	3 359	15 907	14 042	86 721	5 226	12 305	1 622	36 360	11 846	3 167	10 851	56 707
Q4	P 325 242	38 649	9 185	4 243	8 579	6 518	3 316	16 156	13 865	85 986	5 322	12 170	1 625	35 880	12 139	2 951	10 661	57 996
24 Q1	P 328 940	38 302	9 026	4 211	8 599	6 329	3 312	16 163	13 833	87 253	5 353	12 397	1 737	38 363	12 356	2 916	11 113	57 679
Q2	A 337 474	40 613	9 344	4 403	8 727	6 305	3 412	16 523	13 846	88 952	5 541	13 083	1 764	38 405	13 235	2 849	10 904	59 569

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.10 Debt according to the excessive deficit procedure (EDP)
by regional (autonomous) government (a). As a percentage of GDP mp (c)

Percentages

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco (b)	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
06	5.9	5.3	3.7	3.4	6.6	4.0	3.3	4.4	3.5	7.9	4.8	6.8	2.5	5.6	2.6	3.9	1.5	11.5
07	5.8	4.8	3.4	3.2	6.8	3.8	3.4	4.8	3.4	7.8	4.5	6.6	3.5	5.6	2.3	3.6	1.0	11.4
08	6.7	5.4	4.3	3.2	9.8	4.4	3.8	6.5	4.6	10.0	4.9	6.8	4.8	5.6	2.6	4.7	1.5	12.7
09	8.7	6.9	5.6	4.8	13.4	5.8	5.2	11.1	5.9	12.8	6.1	8.6	6.4	6.4	4.8	6.0	4.2	15.8
10	11.5	8.6	8.5	7.5	16.7	8.0	7.7	15.7	8.4	17.6	9.6	10.9	9.1	7.2	7.5	9.4	7.8	19.8
11	13.7	10.3	10.2	9.6	18.0	9.1	10.2	17.9	10.6	22.1	11.3	12.6	11.3	8.2	10.3	13.6	8.7	21.8
12	18.3	15.2	14.3	12.5	23.5	11.9	16.6	27.5	14.9	26.9	14.2	15.4	13.6	10.7	17.4	16.4	11.6	31.4
13	20.5	17.9	16.6	14.6	26.4	13.5	18.2	31.2	16.5	30.1	15.3	17.0	15.1	11.8	20.7	18.1	13.4	34.2
14	22.9	21.2	18.5	16.7	28.9	15.3	20.0	36.1	18.0	32.8	18.0	18.3	16.7	13.0	25.4	18.1	14.1	38.6
15	24.2	21.7	20.9	18.0	29.2	16.3	21.5	35.9	19.7	35.2	19.8	18.1	17.9	13.9	26.4	18.1	14.5	41.6
16	24.7	22.3	21.7	18.7	28.5	16.4	22.5	36.4	20.5	35.1	21.8	18.5	18.4	14.2	28.1	18.3	14.7	42.9
17	24.6	21.9	22.2	18.7	27.9	15.8	22.8	35.9	21.0	34.9	22.4	18.4	18.8	14.6	28.6	18.5	14.5	42.6
18	24.2	21.9	22.2	18.6	26.5	14.8	22.9	35.2	21.0	34.1	22.8	18.0	18.4	14.4	29.5	17.1	13.9	41.8
19	23.5	21.3	21.7	18.3	25.9	13.9	22.3	35.0	20.7	33.0	22.9	17.5	18.1	13.7	29.4	15.7	12.6	41.6
20	26.9	24.0	24.4	20.7	34.5	16.4	25.8	38.6	23.4	37.0	25.8	19.5	20.2	15.7	33.9	18.9	16.1	48.1
21	25.3	22.5	23.5	18.3	29.7	14.9	24.2	35.8	22.1	35.1	24.2	18.2	19.0	14.3	33.1	15.2	15.3	46.4
22	P 23.1	20.6	21.0	16.0	24.5	12.9	21.6	32.6	20.3	32.5	22.3	16.8	16.7	13.0	31.2	13.7	13.4	42.7
22 Q3	P 23.5	20.8	21.5	15.5	25.9	12.5	22.4	33.5	20.4	33.5	22.7	16.5	17.6	13.0	32.4	13.6	14.2	42.8
Q4	P 23.1	20.6	21.0	16.0	24.5	12.9	21.6	32.6	20.3	32.5	22.3	16.8	16.7	13.0	31.2	13.7	13.4	42.7
23 Q1	P 22.9	19.5	20.8	15.6	24.0	14.0	21.0	31.8	19.7	32.0	21.8	17.2	16.6	13.7	30.7	13.1	13.8	41.9
Q2	P 22.7	19.7	20.3	15.8	23.6	13.4	20.4	31.6	19.6	31.8	21.4	16.5	17.3	13.4	31.5	13.1	12.8	42.3
Q3	P 22.1	19.5	20.0	15.2	22.9	12.5	20.0	31.2	20.0	31.1	21.2	16.1	15.6	12.7	30.3	12.8	12.5	41.1
Q4	P 21.7	19.3	19.8	14.8	21.7	11.9	19.4	31.1	19.4	30.3	21.2	15.7	15.4	12.3	30.5	11.7	12.1	41.2
24 Q1	P 21.6	18.8	19.2	14.5	21.5	11.4	19.1	30.7	19.1	30.3	21.1	15.7	16.2	13.0	30.6	11.4	12.4	40.4
Q2	A 21.9	19.7	19.5	14.9	21.5	11.2	19.4	30.8	18.8	30.4	21.5	16.3	16.2	12.8	32.2	11.0	12.0	41.1

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENT PUBLIC ENTERPRISES

13.11 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. Amounts

EUR millions

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Cas-tilla-La Mancha	Cas-tilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	Pais Vasco	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
06	7 629	120	88	94	92	204	19	670	37	3 274	8	178	28	956	-	144	355	1 362
07	9 138	166	218	170	548	217	19	672	54	3 698	4	237	17	924	-	249	538	1 408
08	9 382	103	309	159	442	249	20	635	94	4 480	14	305	25	1 158	29	299	445	616
09	11 366	111	384	215	377	249	35	749	249	5 660	18	195	0	1 321	27	350	648	778
10	10 958	216	464	279	355	244	35	648	23	5 593	18	186	3	1 482	0	323	543	547
11	9 551	235	477	321	324	224	36	79	82	4 670	22	194	1	1 678	0	74	546	590
12	7 106	198	327	332	272	221	38	-	104	3 637	29	179	3	1 645	0	62	57	0
13	6 133	185	207	195	184	210	35	-	160	3 054	7	82	4	1 703	0	50	57	0
14	5 520	171	82	65	114	197	39	-	151	2 815	8	47	4	1 740	0	38	47	0
15	4 997	134	79	7	68	183	37	0	165	2 394	8	39	4	1 829	-	24	7	21
16	4 457	115	72	7	41	22	32	0	171	2 092	6	18	4	1 854	0	17	5	2
17	3 750	77	63	5	34	17	31	-	-	1 637	5	13	0	1 674	-	12	181	2
18	3 260	63	52	5	25	0	18	0	0	1 433	0	7	0	1 479	-	10	167	1
19	2 781	46	52	4	19	0	14	0	0	1 096	0	7	0	1 383	-	8	152	1
20	2 811	49	47	4	13	1	5	0	0	1 131	1	6	0	1 410	-	6	137	1
21	2 683	38	54	3	8	0	2	0	0	987	0	10	0	1 452	-	6	122	1
22	P 2 736	37	48	3	5	0	2	0	0	813	0	4	0	1 713	-	4	106	1
22 Q3	P 2 576	39	43	3	5	0	1	0	0	770	0	5	0	1 612	-	4	92	1
22 Q4	P 2 736	37	48	3	5	0	2	0	0	813	0	4	0	1 713	-	4	106	1
23 Q1	P 2 783	30	47	3	4	-	2	0	0	883	0	7	0	1 695	-	4	107	1
23 Q2	P 2 763	29	54	3	2	-	1	0	0	915	0	5	0	1 650	-	4	99	1
23 Q3	P 2 916	27	41	3	2	-	1	0	0	852	0	7	0	1 875	-	7	99	1
23 Q4	P 4 151	25	39	2	2	-	1	0	0	966	0	7	0	2 961	-	54	92	1
24 Q1	P 4 118	23	38	2	1	-	1	0	0	955	0	5	0	2 944	-	54	93	1
24 Q2	A 4 087	23	40	2	1	-	1	0	0	958	0	21	0	2 938	-	58	43	1

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENT PUBLIC ENTERPRISES

13.12 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. As a percentage of GDP mp (c)

Percentages

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Cas-tilla-La Mancha	Cas-tilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	Pais Vasco (b)	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
06	0.8	0.1	0.3	0.4	0.4	0.5	0.2	1.9	0.1	1.7	0.0	0.3	0.4	0.5	-	0.9	0.6	1.4
07	0.8	0.1	0.6	0.7	2.1	0.5	0.1	1.7	0.1	1.8	0.0	0.4	0.2	0.5	-	1.4	0.8	1.3
08	0.8	0.1	0.9	0.7	1.6	0.6	0.1	1.6	0.2	2.2	0.1	0.5	0.3	0.6	0.1	1.6	0.7	0.6
09	1.1	0.1	1.1	0.9	1.4	0.6	0.3	1.9	0.5	2.8	0.1	0.3	0.0	0.7	0.1	1.9	1.0	0.8
10	1.0	0.1	1.4	1.2	1.3	0.6	0.3	1.7	0.0	2.8	0.1	0.3	0.0	0.7	0.0	1.8	0.8	0.5
11	0.9	0.2	1.4	1.4	1.2	0.5	0.3	0.2	0.1	2.3	0.1	0.3	0.0	0.8	0.0	0.4	0.8	0.6
12	0.7	0.1	1.0	1.5	1.0	0.6	0.3	-	0.2	1.9	0.2	0.3	0.0	0.8	0.0	0.4	0.1	0.0
13	0.6	0.1	0.6	0.9	0.7	0.5	0.3	-	0.3	1.6	0.0	0.2	0.1	0.9	0.0	0.3	0.1	0.0
14	0.5	0.1	0.3	0.3	0.4	0.5	0.3	-	0.3	1.4	0.0	0.1	0.1	0.9	0.0	0.2	0.1	0.0
15	0.5	0.1	0.2	0.0	0.2	0.4	0.3	0.0	0.3	1.2	0.0	0.1	0.0	0.9	-	0.1	0.0	0.0
16	0.4	0.1	0.2	0.0	0.1	0.1	0.2	0.0	0.3	1.0	0.0	0.0	0.0	0.9	0.0	0.1	0.0	0.0
17	0.3	0.0	0.2	0.0	0.1	0.0	0.2	-	-	0.7	0.0	0.0	0.0	0.7	-	0.1	0.3	0.0
18	0.3	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0	0.6	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
19	0.2	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0	0.5	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
20	0.2	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.5	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
21	0.2	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
22	P 0.2	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.0	0.0	0.0	0.6	-	0.0	0.1	0.0
22 Q3	P 0.2	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.0	0.0	0.0	0.6	-	0.0	0.1	0.0
22 Q4	P 0.2	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.0	0.0	0.0	0.6	-	0.0	0.1	0.0
23 Q1	P 0.2	0.0	0.1	0.0	0.0	-	0.0	0.0	0.0	0.3	0.0	0.0	0.0	0.6	-	0.0	0.1	0.0
23 Q2	P 0.2	0.0	0.1	0.0	0.0	-	0.0	0.0	0.0	0.3	0.0	0.0	0.0	0.6	-	0.0	0.1	0.0
23 Q3	P 0.2	0.0	0.1	0.0	0.0	-	0.0	0.0	0.0	0.3	0.0	0.0	0.0	0.7	-	0.0	0.1	0.0
23 Q4	P 0.3	0.0	0.1	0.0	0.0	-	0.0	0.0	0.0	0.3	0.0	0.0	0.0	1.0	-	0.2	0.1	0.0
24 Q1	P 0.3	0.0	0.1	0.0	0.0	-	0.0	0.0	0.0	0.3	0.0	0.0	0.0	1.0	-	0.2	0.1	0.0
24 Q2	A 0.3	0.0	0.1	0.0	0.0	-	0.0	0.0	0.0	0.3	0.0	0.0	0.0	1.0	-	0.2	0.0	0.0

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 13: REGIONAL (AUTONOMOUS) GOVERNMENTS

Table 13.1

a. Liabilities issued by Regional (autonomous) Governments and held by other Regional (autonomous) Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 13.1.

Table 13.3

a. Annual change in column 9 of Table 13.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 13.5.

d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 13.4

See notes to Table 13.3.

Table 13.7

a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18. The difference between column 3 of this table, 'total debt securities issued' and column 1 of table 21.18 'total debt securities issued excluding financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit procedure takes into account the currency swaps carried out by the various regional (autonomous) governments.

Table 13.8

a. Includes the governing bodies of the regional (autonomous) governments.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.9

a. Each regional (autonomous) government includes the units concerned with the general administration of the region, the universities located within its territory and those bodies and enterprises reporting to the regional (autonomous) government that are classified under general government. The Autonomous Cities of Ceuta and Melilla are classified in subsector Local Governments of the national accounting system.

b. The provincial councils of the Basque Country are classified in subsector Local Governments of the national accounting system. Table 14.8, column 16, provides information about the debt of the provincial councils of the Basque Country

Table 13.10

c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been applied to the national GDP mp.

See notes to Table 13.9.

Table 13.11

a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises of the regional (autonomous) governments, which are classified as Public Administration. For ease of comparison with the general government debt shown in the previous tables (which is public debt, as narrowly defined), the debt of public enterprises shown in this table has been calculated using EDP methodology. The debt of public enterprises does not fall within the scope of the EDP, and therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.

Table 13.12

c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been applied to the national GDP mp.

See note a to Table 13.11 and note b to table 13.9.

CHAPTER 14 LOCAL GOVERNMENTS

14. LOCAL GOVERNMENTS

14.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the Excessive Deficit Procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDPmp : INE.

EUR millions

	Net lending (+) or net borrow- ing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)	
		Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					Debt according to the EDP			
			Total	Local go- vernments EDP debt held by other local governments	Others accounts payable				Valuation and other adjust- ments		
					Total	Held by other gen- eral gov- ernment units	Rest				
1		2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10	
08		-5 375	50 768	18 993	-	18 896	26	18 870	97	31 775	1 112 432
09		-5 910	55 075	20 374	-	20 298	49	20 249	76	34 700	1 072 990
10		-7 051	59 780	24 328	-	24 389	1 459	22 930	-62	35 453	1 077 145
11		-8 506	64 890	28 070	-	28 185	5 341	22 844	-115	36 819	1 068 690
12		3 307	62 771	18 768	-	18 850	4 430	14 420	-81	44 003	1 035 964
13		5 689	59 475	17 365	-	17 291	3 923	13 368	74	42 109	1 025 652
14		5 452	56 107	17 778	-	17 558	3 280	14 278	220	38 329	1 038 949
15		4 576	53 222	18 113	-	17 914	3 496	14 418	199	35 109	1 087 112
16		6 984	50 170	17 973	-	17 778	2 399	15 379	195	32 197	1 122 967
17		6 613	47 940	18 905	-	18 762	2 160	16 602	143	29 034	1 170 024
18		6 360	45 086	19 306	-	19 193	1 899	17 294	113	25 780	1 212 276
19		3 810	42 330	19 098	-	18 927	1 725	17 202	172	23 231	1 253 710
20		2 752	42 165	20 212	-	20 016	1 356	18 660	196	21 953	1 129 214
21		3 416	43 511	20 732	-	20 587	1 150	19 437	145	22 780	1 235 474
22	P	-952	49 109	26 058	-	26 053	4 935	21 118	5	23 050	1 373 629
23	P	-300	51 167	27 857	-	27 830	4 468	23 362	27	23 310	1 498 324
24	A	-4 307	54 409	30 886	-	30 888	3 966	26 922	-2	23 524	1 543 772
23 Q1	P	-18	50 748	27 685	-	27 676	3 453	24 223	9	23 063	1 410 240
Q2	P	-2 804	53 105	29 360	-	29 361	3 751	25 610	-1	23 745	1 442 465
Q3	P	1 052	55 046	31 791	-	31 788	4 446	27 342	3	23 255	1 470 358
Q4	P	1 470	51 167	27 857	-	27 830	4 468	23 362	27	23 310	1 498 324
24 Q1	P	-1 878	53 316	30 179	-	30 155	4 001	26 154	24	23 137	1 519 364
Q2	A	-2 429	54 409	30 886	-	30 888	3 966	26 922	-2	23 524	1 543 772

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the Excessive Deficit Procedure (EDP). As a percentage of GDPmp

Net lending (+) or net borrowing (-): INE and IGAE. GDPmp : INE.

Percentages

	Net lending (+) or net borrow- ing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
		Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
			Total	Local go- vernments EDP debt held by other local governments	Others accounts payable			Valuation and other adjust- ments		
					Total	Held by other gene- ral govern- ment units	Rest			
1		2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
08		-0.5	4.6	1.7	-	1.7	0.0	1.7	0.0	1 112 432
09		-0.6	5.1	1.9	-	1.9	0.0	1.9	0.0	1 072 990
10		-0.7	5.5	2.3	-	2.3	0.1	2.1	-0.0	1 077 145
11		-0.8	6.1	2.6	-	2.6	0.5	2.1	-0.0	1 068 690
12		0.3	6.1	1.8	-	1.8	0.4	1.4	-0.0	1 035 964
13		0.6	5.8	1.7	-	1.7	0.4	1.3	0.0	1 025 652
14		0.5	5.4	1.7	-	1.7	0.3	1.4	0.0	1 038 949
15		0.4	4.9	1.7	-	1.6	0.3	1.3	0.0	1 087 112
16		0.6	4.5	1.6	-	1.6	0.2	1.4	0.0	1 122 967
17		0.6	4.1	1.6	-	1.6	0.2	1.4	0.0	1 170 024
18		0.5	3.7	1.6	-	1.6	0.2	1.4	0.0	1 212 276
19		0.3	3.4	1.5	-	1.5	0.1	1.4	0.0	1 253 710
20		0.2	3.7	1.8	-	1.8	0.1	1.7	0.0	1 129 214
21		0.3	3.5	1.7	-	1.7	0.1	1.6	0.0	1 235 474
22	P	-0.1	3.6	1.9	-	1.9	0.4	1.5	0.0	1 373 629
23	P	-0.0	3.4	1.9	-	1.9	0.3	1.6	0.0	1 498 324
24	A	-0.3	3.5	2.0	-	2.0	0.3	1.7	-0.0	1 543 772
23 Q1	P	-0.0	3.6	2.0	-	2.0	0.2	1.7	0.0	1 410 240
Q2	P	-0.2	3.7	2.0	-	2.0	0.3	1.8	-0.0	1 442 465
Q3	P	0.1	3.7	2.2	-	2.2	0.3	1.9	0.0	1 470 358
Q4	P	0.1	3.4	1.9	-	1.9	0.3	1.6	0.0	1 498 324
24 Q1	P	-0.1	3.5	2.0	-	2.0	0.3	1.7	0.0	1 519 364
Q2	A	-0.2	3.5	2.0	-	2.0	0.3	1.7	-0.0	1 543 772

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.3 Reconciliation between net borrowing and the change in debt according to the Excessive Deficit Procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
08		2 390	5 375	-789	325	-1 114	-2 196	-2 054	-6	-2 048	-	1	-	-143
09		2 925	5 910	-1 618	-222	-1 396	-1 367	-1 402	-23	-1 379	-	-0	-	35
10		752	7 051	-2 213	-42	-2 171	-4 085	-4 091	-1 410	-2 681	-	1	-	5
11		1 367	8 506	-3 395	-138	-3 257	-3 744	-3 796	-3 882	86	-	7	-	44
12		7 184	-3 307	1 102	14	1 089	9 389	9 336	911	8 425	-	0	-	53
13		-1 894	-5 689	2 227	338	1 889	1 569	1 558	507	1 051	-	-0	-	11
14		-3 780	-5 452	1 946	217	1 729	-275	-266	643	-909	-	1	-	-9
15		-3 220	-4 576	1 640	11	1 629	-284	-358	-216	-142	-	1	-	73
16		-2 912	-6 984	3 998	-28	4 026	74	136	1 097	-961	-	0	-	-63
17		-3 162	-6 613	4 721	118	4 603	-1 271	-984	239	-1 223	-	-1	-	-286
18		-3 254	-6 360	3 484	-104	3 588	-379	-431	261	-692	-	0	-	52
19		-2 549	-3 810	952	-261	1 214	309	269	174	95	-	0	-	40
20		-1 279	-2 752	2 557	94	2 464	-1 084	-1 089	369	-1 458	-	-0	-	5
21		827	-3 416	4 150	682	3 468	93	-571	206	-777	-	0	629	34
22	P	271	952	4 434	204	4 230	-5 116	-5 467	-3 785	-1 682	-	0	-	351
23	P	260	300	1 857	76	1 781	-1 898	-1 777	467	-2 244	-	0	-	-121
24	A	214	4 307	-798	-192	-606	-3 295	-3 058	502	-3 560	-	-0	-	-237
23 Q1	P	13	18	1 220	751	469	-1 225	-1 623	1 482	-3 105	-	-0	-	398
Q2	P	682	2 804	-408	-322	-86	-1 715	-1 685	-298	-1 387	-	0	-	-29
Q3	P	-490	-1 052	2 942	256	2 686	-2 380	-2 426	-695	-1 731	-	0	-	46
Q4	P	55	-1 470	-1 897	-609	-1 288	3 422	3 958	-22	3 980	-	-0	-	-536
24 Q1	P	-173	1 878	131	505	-374	-2 182	-2 325	467	-2 792	-	-0	-	143
Q2	A	387	2 429	-929	-698	-232	-1 113	-732	35	-767	-	0	-	-380

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.4 Reconciliation between net borrowing and the change in debt according to the Excessive Deficit Procedure (EDP). As a percentage of GDPmp

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
08		0.2	0.5	-0.1	0.0	-0.1	-0.2	-0.2	-0.0	-0.2	-	0.0	-	-0.0
09		0.3	0.6	-0.2	-0.0	-0.1	-0.1	-0.1	-0.0	-0.1	-	-0.0	-	0.0
10		0.1	0.7	-0.2	-0.0	-0.2	-0.4	-0.4	-0.1	-0.2	-	0.0	-	0.0
11		0.1	0.8	-0.3	-0.0	-0.3	-0.4	-0.4	-0.4	0.0	-	0.0	-	0.0
12		0.7	-0.3	0.1	0.0	0.1	0.9	0.9	0.1	0.8	-	0.0	-	0.0
13		-0.2	-0.6	0.2	0.0	0.2	0.2	0.2	0.0	0.1	-	-0.0	-	0.0
14		-0.4	-0.5	0.2	0.0	0.2	-0.0	-0.0	0.1	-0.1	-	0.0	-	-0.0
15		-0.3	-0.4	0.2	0.0	0.1	-0.0	-0.0	-0.0	-0.0	-	0.0	-	0.0
16		-0.3	-0.6	0.4	-0.0	0.4	0.0	0.0	0.1	-0.1	-	0.0	-	-0.0
17		-0.3	-0.6	0.4	0.0	0.4	-0.1	-0.1	0.0	-0.1	-	-0.0	-	-0.0
18		-0.3	-0.5	0.3	-0.0	0.3	-0.0	-0.0	0.0	-0.1	-	0.0	-	0.0
19		-0.2	-0.3	0.1	-0.0	0.1	0.0	0.0	0.0	0.0	-	0.0	-	0.0
20		-0.1	-0.2	0.2	0.0	0.2	-0.1	-0.1	0.0	-0.1	-	-0.0	-	0.0
21		0.1	-0.3	0.3	0.1	0.3	0.0	-0.0	0.0	-0.1	-	0.0	0.1	0.0
22	P	0.0	0.1	0.3	0.0	0.3	-0.4	-0.4	-0.3	-0.1	-	0.0	-	0.0
23	P	0.0	0.0	0.1	0.0	0.1	-0.1	-0.1	0.0	-0.1	-	0.0	-	-0.0
24	A	0.0	0.3	-0.1	-0.0	-0.0	-0.2	-0.2	0.0	-0.2	-	-0.0	-	-0.0
23 Q1	P	0.0	0.0	0.1	0.1	0.0	-0.1	-0.1	0.1	-0.2	-	-0.0	-	0.0
Q2	P	0.0	0.2	-0.0	-0.0	-0.0	-0.1	-0.1	-0.0	-0.1	-	0.0	-	-0.0
Q3	P	-0.0	-0.1	0.2	0.0	0.2	-0.2	-0.2	-0.0	-0.1	-	0.0	-	0.0
Q4	P	0.0	-0.1	-0.1	-0.0	-0.1	0.2	0.3	-0.0	0.3	-	-0.0	-	-0.0
24 Q1	P	-0.0	0.1	0.0	0.0	-0.0	-0.1	-0.2	0.0	-0.2	-	-0.0	-	0.0
Q2	A	0.0	0.2	-0.1	-0.0	-0.0	-0.1	-0.0	0.0	-0.0	-	0.0	-	-0.0

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.5 Net acquisition of financial assets

EUR millions

		Total	Currency and deposits				Securities other than shares			Loans	Equity and investment fund shares or units	Insurance, pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: financial assets vis-à-vis general government
		11+12+13 1=2+6+9+10+	Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
			2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
08		-789	-1 167	0	-949	-218	5	-	5	83	96	-	-7	201	325
09		-1 618	-1 364	-0	-1 256	-109	5	-	5	112	-16	-	1	-356	-222
10		-2 213	-1 976	-1	-1 221	-753	5	-	5	59	-161	-	20	-160	-42
11		-3 395	-3 232	-3	-2 249	-980	5	-	5	-22	-24	-	39	-160	-138
12		1 102	817	-1	640	178	0	-	0	172	26	-	65	23	14
13		2 227	1 791	0	1 003	788	-0	-	-0	48	-21	-	79	329	338
14		1 946	1 310	0	1 061	249	-0	-	-0	-58	10	-	-	684	217
15		1 640	1 434	0	1 898	-464	-0	-	-0	-6	16	-	2	194	11
16		3 998	3 741	-1	3 779	-37	2	-0	2	19	49	-	14	173	-28
17		4 721	4 118	-0	4 365	-247	-4	-	-4	29	44	-	14	520	118
18		3 484	3 356	-0	3 640	-285	2	-	2	-13	53	-	8	79	-104
19		952	772	0	993	-220	1	-	1	45	12	-	8	114	-261
20		2 557	3 003	281	3 421	-699	12	-	12	-15	28	-	8	-477	94
21		4 150	2 381	68	3 424	-1 112	-1	-	-1	34	2	-	8	1 726	682
22	P	4 434	3 568	-41	-371	3 981	27	1	25	20	30	-	8	782	204
23	P	1 857	1 313	-80	643	750	27	34	-7	45	-8	-	-	480	76
24	A	-798	-359	-139	-320	100	-25	-19	-6	-28	-1	-	-	-385	-192
23 Q1	P	1 220	-374	-35	-757	418	57	49	8	190	10	-	-	1 337	751
Q2	P	-408	-766	-115	-1 213	562	-0	7	-7	574	-12	-	-	-204	-322
Q3	P	2 942	3 174	107	2 738	329	-19	-16	-4	125	4	-	-	-342	256
Q4	P	-1 897	-720	-37	-125	-559	-10	-6	-4	-844	-10	-	-	-312	-609
24 Q1	P	131	-733	-7	-633	-93	-14	-16	2	181	3	-	-	695	505
Q2	A	-929	374	-132	313	194	-11	-3	-8	-209	-4	-	-	-1 080	-698

See notes at the end of the chapter.

14.6 Deuda según el Protocolo de Déficit Excesivo (PDE). Resumen general

Millones de euros

June 2024 data

14.6 Debt according to the Excessive Deficit Procedure (EDP). General Summary

EUR millions

14 LOCAL GOVERNMENTS

Note: El Fondo de Financiación a Corporaciones Locales ha asumido la deuda a diciembre de 2014 del antiguo Fondo para la Financiación del Pago a Proveedores (FFPP)./ Note: The Fund for the Financing of Local Governments has assumed the outstanding debt of the former FFPP fund until december 2014.

14. LOCAL GOVERNMENTS

14.7 Debt according to the Excessive Deficit Procedure (EDP) by instrument

EUR millions and percentages

		Total	Currency and deposits	Debt securities (a)			Loans			Memorandum item:				
				Total	Short-term	Long-term	Total	Short-term	Long-term	Debt according to the EDP held by other general government units			Guaranties	
		Total								Fund for the Financing of Local Governments (FFCCLL)	Rest			
												1=3+4+7		2
06		27 534	2.7	-	2 461	-	2 461	25 073	1 406	23 666	-	...	-	421
07		29 385	2.7	-	2 593	-	2 593	26 792	1 703	25 089	-	...	-	476
08		31 775	2.9	-	2 579	-	2 579	29 196	2 852	26 345	-	...	-	1 012
09		34 700	3.2	-	2 440	-	2 440	32 261	2 393	29 868	-	...	-	1 023
10		35 453	3.3	-	2 326	-	2 326	33 127	1 572	31 555	-	...	-	1 150
11		36 819	3.4	-	1 904	-	1 904	34 915	1 593	33 322	-	...	-	1 204
12		44 003	4.2	-	1 530	-	1 530	42 473	1 561	40 912	9 435	9 435	-	1 061
13		42 109	4.1	-	1 398	-	1 398	40 711	1 315	39 396	10 912	10 912	-	955
14		38 329	3.7	-	1 158	-	1 158	37 171	1 210	35 960	7 536	7 536	-	761
15		35 109	3.2	-	1 158	-	1 158	33 951	1 033	32 917	7 374	7 374	-	660
16		32 197	2.9	-	1 158	-	1 158	31 038	750	30 289	7 167	7 167	-	868
17		29 034	2.5	-	993	-	993	28 041	436	27 605	6 918	6 918	-	1 797
18		25 780	2.1	-	859	-	859	24 921	518	24 403	6 587	6 587	-	487
19		23 231	1.9	-	806	-	806	22 425	609	21 816	6 308	6 308	-	434
20		21 953	1.9	-	806	-	806	21 146	351	20 795	6 312	6 312	-	563
21		22 780	1.8	-	606	-	606	22 173	311	21 862	6 176	6 176	-	538
22	P	23 050	1.7	-	385	-	385	22 665	501	22 164	6 252	6 252	-	471
22 Q3	P	22 817	1.7	-	606	-	606	22 211	755	21 456	6 381	6 381	-	683
22 Q4	P	23 050	1.7	-	385	-	385	22 665	501	22 164	6 252	6 252	-	471
23 Q1	P	23 063	1.6	-	385	-	385	22 678	593	22 085	6 212	6 212	-	489
23 Q2	P	23 745	1.6	-	385	-	385	23 360	1 128	22 232	6 395	6 395	-	518
23 Q3	P	23 255	1.6	-	385	-	385	22 870	878	21 992	6 388	6 388	-	592
23 Q4	P	23 310	1.6	-	335	-	335	22 975	480	22 495	6 298	6 298	-	373
24 Q1	P	23 137	1.5	-	335	-	335	22 802	652	22 150	6 258	6 258	-	414
24 Q2	A	23 524	1.5	-	335	-	335	23 189	881	22 308	6 197	6 197	-	517

Note: The Fund for the Financing of Local Governments has assumed the outstanding debt of the former FFPP fund until december 2014.
See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.8 Debt according to the Excessive Deficit Procedure (EDP) by type of local government (a)

EUR millions and percentages

		Total	Municipalities and municipal groupings							Provincial Governments				Auto- nomous cities
			As a percentage of GDPmp (b)	Total	Provincial capitals				Non Provincial capitals	Total	Ordinary regime	Specific Status	Island Authorities	
					Total	More than 500.000 inhabitants	More than 300.000 and less than 500.000 inhab.	Other provincial capitals						
+18 1=3+14	2	3=4+8	4=5+6+7	5	6	7	8	9=10+11	10	11	12	13		
06		27 534	2.7	22 141	11 334	8 154	-	3 179	10 807	5 279	3 110	1 281	888	114
07		29 385	2.7	23 874	12 278	9 192	932	2 155	11 596	5 392	3 147	1 318	927	118
08		31 775	2.9	26 058	13 313	9 984	966	2 363	12 745	5 581	3 156	1 508	918	136
09		34 700	3.2	28 732	14 332	10 361	1 249	2 722	14 400	5 669	3 248	1 472	949	299
10		35 453	3.3	28 925	14 451	10 490	1 196	2 765	14 475	6 211	3 403	1 807	1 001	316
11		36 819	3.4	28 976	14 534	10 615	1 181	2 739	14 441	7 523	3 585	3 045	893	320
12		44 003	4.2	36 373	16 436	11 999	1 338	3 099	19 937	7 257	3 351	3 016	889	374
13		42 109	4.1	34 837	15 829	11 019	1 295	3 515	19 008	6 924	2 865	3 261	798	348
14		38 329	3.7	31 776	14 226	9 616	1 214	3 396	17 550	6 230	2 315	3 232	683	323
15		35 109	3.2	29 061	12 730	8 332	1 038	3 360	16 330	5 750	1 838	3 306	606	299
16		32 197	2.9	26 351	11 524	7 202	1 107	3 215	14 826	5 559	1 489	3 409	660	288
17		29 034	2.5	23 726	10 400	6 510	1 009	2 881	13 326	5 078	1 228	3 197	653	230
18		25 780	2.1	21 055	9 084	5 581	838	2 665	11 971	4 472	953	2 995	524	252
19		23 231	1.9	19 098	8 014	4 741	756	2 517	11 084	3 876	730	2 782	364	258
20		21 953	1.9	17 752	7 493	4 297	745	2 452	10 258	3 946	598	3 012	336	255
21		22 780	1.8	18 054	7 256	4 082	799	2 374	10 798	4 452	649	3 365	438	274
22	P	23 050	1.7	18 443	7 364	4 202	813	2 349	11 079	4 342	649	3 285	408	265
22 Q3	P	22 817	1.7	18 149	7 378	4 271	766	2 341	10 771	4 440	1 040	2 892	507	228
22 Q4	P	23 050	1.7	18 443	7 364	4 202	813	2 349	11 079	4 342	649	3 285	408	265
23 Q1	P	23 063	1.6	18 516	7 515	4 400	782	2 332	11 002	4 297	809	3 084	404	250
23 Q2	P	23 745	1.6	18 686	7 493	4 361	774	2 358	11 193	4 819	1 019	3 394	406	240
23 Q3	P	23 255	1.6	18 504	7 404	4 334	753	2 317	11 099	4 520	1 027	3 089	404	231
23 Q4	P	23 310	1.6	18 923	7 755	4 550	802	2 403	11 168	4 086	660	3 036	389	302
24 Q1	P	23 137	1.5	18 632	7 656	4 506	792	2 359	10 976	4 261	920	2 964	377	244
24 Q2	A	23 524	1.5	18 633	7 663	4 527	772	2 365	10 969	4 632	1 020	3 233	380	259

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.9 Debt according to the Excessive Deficit Procedure (EDP)
Municipalities more than 300,000 inhabitants (a)

EUR millions

		Total municipalities more than 300,000 inhabitants	Alicante	Barcelona	Bilbao	Córdoba	Madrid	Málaga	Murcia	Palma	Las Palmas	Sevilla	València	Valladolid	Zaragoza
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
06		8 154	-	1 061	-	-	5 040	489	-	-	-	366	716	-	482
07		10 124	126	928	23	212	6 039	529	206	125	92	384	737	148	574
08		10 949	122	770	11	245	6 682	618	216	124	99	422	802	148	690
09		11 610	165	753	7	313	6 762	738	259	222	115	522	835	168	752
10		11 686	153	1 202	3	316	6 453	743	201	198	102	454	890	223	748
11		11 796	151	1 090	1	317	6 674	755	194	214	99	452	886	205	757
12		13 337	177	1 178	2	300	7 733	748	224	331	124	482	977	180	882
13		12 315	149	1 110	2	288	7 036	701	196	377	128	439	872	156	861
14		10 830	147	978	9	265	5 936	638	180	376	108	443	804	129	817
15		9 370	119	836	8	238	4 767	595	165	316	63	394	711	129	1 028
16		8 309	92	840	1	222	3 868	542	316	318	49	347	656	108	949
17		7 519	84	839	2	199	3 424	480	309	318	0	321	552	97	894
18		6 419	25	837	4	163	2 762	408	330	218	0	279	439	98	855
19		5 497	25	782	13	145	2 233	348	291	182	1	306	367	99	706
20		5 042	1	801	22	145	1 950	317	290	179	1	237	290	107	701
21		4 881	0	951	28	176	1 680	284	267	180	2	233	269	145	666
22	P	5 015	0	1 117	31	183	1 738	267	250	185	1	216	235	162	629
22 Q3	P	5 037	0	916	30	168	1 983	274	253	178	1	228	243	136	627
Q4	P	5 015	0	1 117	31	183	1 738	267	250	185	1	216	235	162	629
23 Q1	P	5 182	0	1 118	31	180	1 920	272	241	168	1	251	221	162	618
Q2	P	5 135	0	1 155	31	175	1 886	261	253	156	3	242	206	157	611
Q3	P	5 087	0	1 158	31	167	1 888	255	251	154	1	234	198	150	601
Q4	P	5 352	23	1 333	30	183	1 960	228	269	140	1	239	186	157	603
24 Q1	P	5 298	23	1 325	30	177	1 949	222	274	135	1	229	179	152	601
Q2	A	5 298	24	1 323	31	175	1 935	238	269	125	2	278	169	146	584

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 14. LOCAL GOVERNMENTS

Table 14.1

a. Liabilities issued by Local Governments and held by other Local Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 14.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 14.1.

Table 14.3

a. Annual change in column 9 of Table 14.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 14.5.

d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 14.4

See notes to Table 14.3.

Table 14.7

a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18.

Table 14.8

a. Classified under local government are the municipal, ordinary-regime and specific-status provincial and island authorities, municipal groupings, and those bodies and enterprises subordinate to local government that are classified under general government.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

CHAPTER 15 NON FINANCIAL CORPORATIONS: SUMMARY INFORMATION COMPILED BY THE
CENTRAL BALANCE SHEET DATA OFFICE

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by the Central Balance Sheet Data Office

15.A All spanish non-financial corporations and those covered
by the databases of the Central Balance Sheet Office (CB).

December 2022 data (2024 September update)

	TOTAL		Corporations with up to 50 employees			Corporations with over 50 employees			Number of corporations	
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR	Corporations reporting to CB quarterly database CBQ	Memorandum item
A) BRANCHES OF ACTIVITY	1	2=4+5+7+8+9	3	4	5	6	7	8	9	11=4+7
TOTAL	1 291 733	800 800	1 268 388	6 269	781 417	23 345	4 923	7 669	522	11 192
A. Agriculture, livestock, forestry and fisheries.	...	26 075	...	200	25 568	...	93	198	16	293
B. Mining and quarrying	1 803	1 512	1 748	25	1 448	55	16	23	-	41
C. Manufacturing	102 684	67 477	97 117	1 122	62 866	5 567	1 342	2 050	97	2 464
D. Electricity, gas, steam and air conditioning supply	13 475	15 494	13 390	83	15 356	85	50	5	-	133
E. Water supply, sanitation, waste management and decontamination	3 656	2 271	3 367	51	2 050	289	105	61	4	156
F. Construction	194 902	119 430	193 314	718	117 666	1 588	327	693	26	1 045
G. Water supply, sanitation, waste management and decontamination	278 184	164 351	274 266	1 134	160 860	3 918	870	1 415	72	2 004
H. Transport and storage	49 279	26 530	47 736	364	25 288	1 543	311	527	40	675
I. Hotels and restaurants	102 857	51 246	101 225	354	50 328	1 632	245	307	12	599
J. Information and communications	40 001	28 080	38 565	259	27 052	1 436	313	408	48	572
K. Activities of holding companies	3 728	4 490	3 728	312	4 177	-	1	-	-	313
L. Real estate activities.	134 146	99 468	134 038	320	99 096	108	27	25	30	347
M. Professional, scientific and technical activities	152 872	98 957	151 131	566	97 444	1 741	402	496	49	968
N. Administrative and support service activities	91 639	31 910	89 627	336	30 449	2 012	423	615	87	759
P. Education	29 961	13 468	28 470	96	12 993	1 491	97	273	9	193
Q. Health and social work	34 930	21 663	33 685	170	20 871	1 245	200	377	45	370
R. Artistic, recreational and entertainment activities	30 299	15 374	29 840	97	15 108	459	57	106	6	154
S. Other services	27 317	13 004	27 141	62	12 797	176	44	90	11	106
B) SIZES (considering only employment)										
Large and medium-sized	23 345	13 114	-	-	-	23 345	4 923	7 669	522	4 923
Large	...	2 030	-	-	-	...	1 508	-	522	1 508
Medium-sized (50 to 250 employees).	...	11 084	-	-	-	...	3 415	7 669	237	3 415
Small (< 50 employees)	1 268 388	787 686	1 268 388	6 269	781 417	-	-	-	-	6 269

15 NON-FINANCIAL CORPORATIONS:

Summary information compiled by the Central Balance Sheet Data Office

15.B Employment in all spanish non-financial corporations and in those covered by the databases of the Central Balance Sheet Office (CB).

December 2022 data (2024 September update)

Number of employees

	TOTAL		Corporations with up to 50 employees			Corporations with over 50 employees			Memorandum items		
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR			
A) BRANCHES OF ACTIVITY											
TOTAL	1	2=4+5+7+8+9	3	4	5	6	7	8	9	10	11=4+7
	10 378 506	6 682 037	4 440 066	149 344	2 579 595	5 938 440	3 048 305	726 730	178 063	918 547	3 197 649
A. Agriculture, livestock, forestry and fisheries.	...	139 201	...	4 759	86 888	...	23 513	18 770	5 271	823	28 272
B. Mining and quarrying	18 429	13 735	10 627	364	7 624	7 802	3 378	2 369	-	-	3 742
C. Manufacturing	1 826 877	1 181 125	723 661	33 241	424 095	1 103 216	498 000	194 011	31 778	149 140	531 241
D. Electricity, gas, steam and air conditioning supply	38 207	27 047	11 461	543	5 333	26 746	20 818	353	-	17 412	21 361
E. Water supply, sanitation, waste management and decontamination	139 586	125 472	22 732	1 492	11 274	116 854	104 823	6 476	1 407	45 022	106 315
F. Construction	857 354	540 011	625 058	16 452	354 520	232 296	97 949	62 778	8 312	36 007	114 401
G. Water supply, sanitation, waste management and decontamination	2 129 543	1 504 946	918 875	29 386	620 396	1 210 668	703 371	127 538	24 255	295 729	732 757
H. Transport and storage	693 607	459 904	267 869	9 865	147 203	425 738	239 803	49 117	13 916	136 787	249 668
I. Hotels and restaurants	843 918	415 392	462 176	9 748	231 475	381 742	143 941	26 273	3 955	36 971	153 689
J. Information and communications	556 600	359 870	156 593	6 847	83 939	400 007	211 469	41 211	16 404	77 545	218 316
K. Activities of holding companies	3 551	3 762	3 551	452	3 256	-	54	-	-	...	506
L. Real estate activities.	129 111	79 789	111 595	1 583	67 511	17 516	7 757	2 938	-	1 039	9 340
M. Professional, scientific and technical activities	935 562	437 017	376 602	13 353	210 095	558 960	147 473	48 849	17 247	37 478	160 826
N. Administrative and support service activities	1 063 142	848 746	242 598	8 976	104 937	820 544	640 372	64 149	30 312	68 941	649 348
P. Education	346 783	113 678	150 967	2 806	53 474	195 816	27 466	26 470	3 462	...	30 272
Q. Health and social work	510 950	293 625	170 462	5 291	87 229	340 488	146 867	37 951	16 287	...	152 158
R. Artistic, recreational and entertainment activities	166 462	66 031	101 490	2 559	39 186	64 972	12 932	9 382	1 972	...	15 491
S. Other services	118 824	72 686	83 749	1 627	41 160	35 075	18 319	8 095	3 485	15 653	19 946
B) SIZES (considering only employment)											
Large and medium-sized	5 938 440	3 953 098	-	-	-	5 938 440	3 048 305	726 730	178 063	918 547	3 048 305
Large	...	2 852 981	-	-	-	...	2 674 918	-	178 063	900 250	2 674 918
Medium-sized (50 to 250 employees).	...	1 100 117	-	-	-	...	373 387	726 730	-	18 297	373 387
Small (< 50 employees)	4 440 066	2 728 939	4 440 066	149 344	2 579 595	-	-	-	-	-	149 344

%

	Central Balance Sheet Office databases			
	CBI	CBA	CBB	CBQ
	1	2	3	4
A. BALANCE SHEET				
1 Net fixed assets	26.3	19.9	42.1	24.0
2 Of which: Adjustment to current prices	6.1	3.6	12.2	4.5
3 Financial investments in group companies and associates	40.0	52.0	10.4	50.8
4 Long term	34.2	44.7	8.4	43.3
5 Short term	5.7	7.3	2.0	7.4
6 Trade and other receivables	11.9	10.9	14.1	8.5
7 Cash and cash equivalents	6.0	4.1	10.7	4.1
8 Other assets	15.8	13.0	22.7	12.6
9 Assets = Liabilities.	100.0	100.0	100.0	100.0
10 Equity	52.9	49.7	60.8	47.2
11 Interest-bearing external funds	30.5	34.5	20.7	37.3
12 Long term	20.5	22.7	15.2	25.3
13 Short term	10.0	11.8	5.5	12.0
14 Trade credits and other accounts payable	14.8	13.5	18.0	9.8
15 Other non interest-bearing credits	1.8	2.3	0.5	5.7
B. PROFIT AND LOSS ACCOUNT (See rates of change in Tables 15.1 to 15.6)				
16 Value of output	100.0	100.0	100.0	100.0
17 Of which: Net turnover	148.7	152.3	142.5	159.0
18 Inputs	64.9	68.1	59.5	72.3
19 Of which: Net purchases	43.1	47.3	35.8	52.5
20 Gross value added at factor cost	35.1	31.9	40.5	27.7
21 Personnel costs	22.4	18.7	28.9	13.5
22 Gross operating profit	12.6	13.2	11.7	14.2
23 Financial revenue	3.0	4.2	1.0	3.8
24 Financial costs	1.8	2.3	1.0	2.2
25 Depreciation and operating provisions	4.6	5.2	3.7	5.2
26 Ordinary net profit	9.2	10.0	7.9	10.6
27 Other income and expenses	0.2	0.4	-0.1	0.1
28 Corporate income tax	1.6	1.5	1.9	1.6
29 Profit/loss for the year	7.4	8.1	6.1	8.9
C. SIGNIFICANT RATIOS (a) (See Tables 15.7 to 15.29)				
30 R.1 Ordinary return on net assets	5.2	5.3	4.9	5.2
31 R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances)	2.2	2.2	2.2	1.8
32 R.3 Ordinary return on equity	6.9	7.5	5.8	8.1
33 R.4 Return on investment - cost of debt (R.1 - R.2)	3.0	3.1	2.7	3.4
34 R.5 Margin on sales	8.8	9.0	8.4	9.2
35 E.1 Debt ratio: External interest-bearing funds / Net assets(current prices; end-of-year balance)	36.5	41.0	25.4	44.1
36 E.2 Debt ratio: External interest-bearing funds / (Gross operating profit + Financial revenue)	476.6	524.3	363.7	556.1
37 Interest burden, Interests on borrowed funds / (Gross operating profit + Financial revenue)	11.2	12.5	8.1	11.3
38 FSI.1 Total debt to equity	87.9	...	...	...
39 FSI.2 Return on equity	7.9	...	...	...

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.1 Profit and loss account. Main items. Total non-financial corporations. Integrated database (CBI)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
06	7.7	7.6	8.0	7.2	3.6	3.5	9.3	30.4	6.0	24.7	-0.3	6.3	14.8
07	6.2	5.9	6.7	6.9	2.9	3.8	6.4	37.0	23.5	15.8	-2.3	4.4	2.0
08	-0.6	0.4	-2.5	4.7	1.5	3.2	-13.1	13.6	6.4	7.9	-0.7	-26.7	-54.1
09	-13.3	-15.6	-8.8	-4.6	-5.3	0.8	-16.8	-23.0	-24.3	0.7	0.6	-25.3	6.0
10	2.1	3.7	-0.6	-0.8	-1.0	0.3	-0.3	-7.1	-11.1	3.4	0.6	7.3	-12.5
11	1.9	4.2	-2.1	0.7	-0.4	1.1	-7.6	9.9	10.2	0.4	-0.7	-16.0	-27.1
12	-2.8	-1.9	-4.6	-2.7	-2.3	-0.4	-8.6	-1.0	3.4	-5.3	0.9	-27.3	-
13	-1.6	-1.4	-2.1	-1.4	-1.1	-0.3	-3.7	-5.4	-4.9	-1.4	0.9	3.4	-
14	2.4	1.9	3.3	2.8	2.8	-	4.5	-6.3	-4.0	-1.6	-0.7	10.5	-
15	3.4	1.3	7.5	4.3	5.4	-1.1	14.3	-10.7	-10.8	-0.8	0.9	31.0	-4.4
16	2.7	0.8	6.0	5.2	5.7	-0.5	7.4	-8.7	-10.5	0.3	1.5	16.3	33.5
17	6.7	7.2	5.8	6.4	6.4	-	4.7	-9.8	-8.0	0.1	-1.9	14.0	0.6
18	5.3	5.9	4.3	6.3	5.1	1.1	0.8	-4.9	-5.7	0.4	0.4	3.8	46.6
19	2.7	1.6	4.7	6.2	4.6	1.5	2.0	-2.0	-5.0	3.3	-0.3	5.6	-7.2
20	-12.6	-12.6	-12.6	-5.1	-5.5	0.4	-26.9	-3.4	-8.0	4.6	-	-42.5	-67.8
21	14.3	14.7	13.6	8.2	6.6	1.5	26.6	-1.1	-6.7	5.4	0.2	30.0	159.7
22	20.0	24.1	13.2	9.4	6.3	2.8	20.8	16.0	15.1	1.8	-0.9	40.6	20.2

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.2 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
19 Q1	3.3	3.0	3.9	3.1	0.5	2.5	4.9	-11.6	-11.8	1.1	-0.9	10.7	-77.0
Q2	-0.3	0.8	-2.6	3.2	0.9	2.3	-8.0	-0.3	-4.1	5.1	-1.3	-6.0	59.4
Q3	-1.4	-2.6	1.1	3.3	1.1	2.2	-0.9	-5.1	-7.6	4.0	-1.5	-5.6	-37.5
Q4	-1.2	-3.2	3.6	3.8	1.0	2.7	3.3	-6.0	-13.5	3.4	4.1	7.8	29.5
20 Q1	-10.4	-8.8	-13.9	0.1	-1.2	1.3	-28.9	-17.7	-15.7	-1.5	-0.5	-65.9	-98.3
Q2	-32.8	-33.4	-31.6	-9.2	-11.2	2.3	-54.3	-13.2	-14.3	-0.6	1.7	-81.5	-
Q3	-20.3	-19.9	-21.2	-4.4	-6.8	2.5	-36.9	6.3	3.5	3.9	-1.1	-66.8	-
Q4	-15.7	-14.6	-18.0	-3.2	-5.3	2.2	-33.4	-15.7	-19.7	0.3	3.7	-29.7	-34.0
21 Q1	-5.3	-7.1	-1.1	-2.3	-2.6	0.3	0.8	-2.4	-7.6	5.0	0.2	12.6	-
Q2	29.7	32.2	24.4	6.7	7.7	-1.0	59.7	-12.9	-15.3	3.0	-0.6	-	-
Q3	18.8	20.8	14.8	3.1	3.8	-0.7	31.5	-8.5	-14.9	6.0	0.4	94.1	-
Q4	27.6	32.5	16.6	6.0	3.4	2.6	32.2	9.7	5.6	12.5	-8.4	-10.1	-9.7
22 Q1	31.9	40.6	13.0	6.3	4.1	2.2	22.3	8.1	-3.3	11.8	-0.4	71.7	-
Q2	43.4	49.0	31.1	7.5	4.1	3.3	62.5	19.7	6.8	11.9	1.0	114.8	54.8
Q3	40.5	48.2	23.5	7.1	3.4	3.5	42.1	18.4	8.8	9.7	-0.1	99.2	22.5
Q4	19.9	19.8	20.3	7.5	2.7	4.7	35.1	33.8	28.9	7.6	-2.7	69.6	1.9
23 Q1	8.6	3.2	23.7	9.6	2.7	6.7	41.0	38.1	48.7	-8.5	-2.1	88.2	12.5
Q2	-11.0	-15.5	0.5	9.8	2.7	6.9	-7.6	68.8	85.2	-11.3	-5.1	-20.0	-36.2
Q3	-9.4	-16.0	8.4	7.0	2.2	4.7	9.5	45.8	74.3	-25.6	-2.9	25.8	96.9
Q4	-11.0	-13.0	-5.9	6.3	1.9	4.3	-17.4	14.2	38.4	-23.5	-0.7	-15.1	-56.8
24 Q1	-4.2	-6.4	0.9	4.9	1.9	2.9	-2.7	31.5	42.3	-10.7	-0.1	-8.8	22.1
Q2	5.6	3.5	10.1	4.4	1.9	2.4	15.8	13.7	19.4	-5.6	-0.1	24.9	55.4

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

Cumulative quarters (a)

15.3 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs				Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation	Gross operating profit	Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
10	8.7	11.8	3.2	-0.9	-1.6	0.7	7.0	1.5	-3.7	5.2	-	9.5	-11.7
11	6.9	10.9	-1.0	0.5	-0.2	0.6	-2.4	10.5	11.8	-0.2	-1.1	-8.8	-29.0
12	-0.5	0.9	-3.8	-2.1	-2.4	0.3	-5.3	-1.8	-1.6	-1.1	0.9	-15.5	-89.9
13	-5.7	-6.4	-4.2	-1.7	-2.1	0.4	-6.6	-0.7	0.2	-3.1	2.2	0.2	195.0
14	0.1	0.1	-	1.0	-0.5	1.5	-1.1	-8.2	-4.8	-1.9	-1.5	-19.5	111.9
15	-2.7	-6.4	5.6	2.2	1.4	0.8	9.5	-8.7	-8.7	-0.9	0.9	18.1	-54.5
16	-0.6	-2.8	4.0	0.9	1.5	-0.6	7.4	-11.7	-9.9	-1.1	-0.7	19.2	163.0
17	5.9	8.7	0.6	2.8	2.5	0.3	-1.6	-9.5	-10.6	1.0	0.1	4.3	-20.4
18	5.2	6.6	2.2	3.2	1.3	1.9	1.2	-5.0	-5.3	-0.2	0.5	8.1	89.1
19	-	-0.6	1.4	3.3	0.9	2.4	-0.5	-5.8	-9.4	3.3	0.3	1.5	-12.8
20	-19.8	-19.1	-21.2	-4.2	-6.2	2.1	-38.5	-10.4	-11.8	0.5	0.9	-56.5	-80.6
21	16.8	18.5	13.2	3.3	3.0	0.3	28.6	-3.4	-8.2	6.5	-1.7	31.8	-
22	33.2	38.0	22.0	7.1	3.6	3.4	40.6	21.0	11.4	10.2	-0.6	87.2	35.5
23	-6.2	-10.7	5.9	8.2	2.4	5.7	3.8	38.9	58.6	-17.2	-2.5	5.3	-20.9
22 Q3	38.8	46.1	22.7	7.0	3.9	3.0	42.7	15.5	4.4	11.0	0.1	99.7	84.1
Q4	33.2	38.0	22.0	7.1	3.6	3.4	40.6	21.0	11.4	10.2	-0.6	87.2	35.5
23 Q1	8.6	3.2	23.7	9.6	2.7	6.7	41.0	38.1	48.7	-8.5	-2.1	88.2	12.5
Q2	-1.8	-6.6	11.1	9.7	2.7	6.8	12.5	53.8	66.9	-9.6	-3.5	11.5	-22.5
Q3	-4.5	-10.0	10.1	8.8	2.5	6.1	11.4	50.8	68.9	-14.9	-3.2	16.9	7.7
Q4	-6.2	-10.7	5.9	8.2	2.4	5.7	3.8	38.9	58.6	-17.2	-2.5	5.3	-20.9
24 Q1	-4.2	-6.4	0.9	4.9	1.9	2.9	-2.7	31.5	42.3	-10.7	-0.1	-8.8	22.1
Q2	0.4	-1.8	5.3	4.6	1.9	2.7	6.0	21.7	29.9	-8.1	-0.1	7.9	41.2

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.4 Profit and loss account. Main items. Industry corporations. Integrated database (CBI)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
06	8.2	9.3	4.4	4.0	0.5	3.5	5.0	25.6	14.4	12.4	-1.2	3.8	6.2
07	8.5	8.9	7.0	4.5	1.0	3.5	11.0	33.8	14.0	19.9	-0.1	10.9	-6.4
08	-2.6	-1.2	-7.4	2.9	-0.7	3.7	-21.9	2.7	-3.1	8.5	-2.7	-35.0	-71.1
09	-21.0	-22.6	-16.0	-7.7	-8.0	0.3	-31.9	-25.8	-25.0	-1.4	0.6	-52.9	-81.6
10	9.5	11.2	4.3	-1.3	-2.6	1.3	18.3	-8.6	-7.5	-0.3	-0.8	66.4	-
11	7.4	10.2	-1.6	1.3	-0.6	1.9	-7.7	8.8	5.9	1.5	1.4	-5.9	49.7
12	-0.9	0.1	-4.8	-2.0	-2.6	0.6	-10.8	-3.3	1.6	-4.3	-0.6	-19.2	-76.4
13	-1.1	-1.0	-1.5	-0.8	-1.1	0.3	-3.1	-5.6	-5.5	0.2	-0.3	-7.5	11.0
14	2.0	1.3	4.8	2.2	1.9	0.3	10.9	-3.4	2.8	-6.6	0.4	21.2	-
15	1.5	-1.1	11.1	3.1	3.9	-0.8	28.0	-14.1	-12.8	-1.9	0.6	43.5	-33.8
16	1.1	-0.3	5.6	4.7	4.2	0.5	7.1	-12.6	-10.5	-2.3	0.2	13.5	39.9
17	7.7	8.6	4.7	4.9	4.2	0.7	4.5	-3.2	-1.4	-0.4	-1.4	5.8	7.8
18	4.8	5.5	2.4	4.8	3.6	1.1	-1.2	-5.7	-7.1	0.8	0.6	-4.0	-1.3
19	-0.4	-0.9	1.3	4.3	2.9	1.3	-3.5	-3.0	-0.4	-1.1	-1.5	-6.6	-11.4
20	-13.5	-14.5	-10.5	-3.7	-3.6	-	-22.4	-6.2	-11.7	5.0	0.5	-35.5	-26.8
21	17.0	18.5	12.3	5.1	4.1	1.0	27.4	4.0	1.7	2.1	0.2	37.3	34.7
22	22.5	26.7	9.3	7.0	3.8	3.1	13.0	19.4	10.5	8.7	0.2	21.3	-2.6

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.5 Profit and loss account. Main items. Industry
corporations. Quarterly database (CBQ)**

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ- ment	Average compen- sation		Total	Variation due to				
									Cost (rate of interest)	Interest- bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
19 Q1	2.9	2.5	5.5	2.2	-0.7	2.9	10.1	-5.8	3.4	-5.4	-3.8	12.1	-21.4
Q2	-4.0	-1.4	-16.5	1.4	-1.1	2.5	-33.2	-7.9	7.0	-9.7	-5.2	-45.1	-55.9
Q3	-6.0	-4.3	-15.4	1.9	0.3	1.6	-33.3	-14.5	9.6	-13.3	-10.8	-36.3	-11.7
Q4	-4.9	-5.6	-0.9	4.6	0.3	4.3	-7.8	8.1	24.6	-13.1	-3.4	1.7	17.4
20 Q1	-15.8	-12.5	-33.0	-1.8	-4.0	2.3	-71.8	-9.9	-10.3	-1.2	1.6	-	-
Q2	-45.1	-45.6	-42.1	-10.7	-10.6	-0.1	-84.7	-30.5	-37.1	5.6	1.0	-	-
Q3	-21.8	-22.9	-15.1	-1.5	-4.3	2.8	-35.4	-0.7	-11.5	11.7	-0.9	-	-99.8
Q4	-17.0	-17.1	-16.6	0.5	-0.9	1.4	-39.4	-48.7	-59.9	4.6	6.6	-33.1	71.1
21 Q1	4.0	-2.0	44.1	1.0	1.4	-0.5	-	16.3	8.2	10.5	-2.4	-	-
Q2	66.6	65.2	73.9	9.1	8.2	0.9	-	22.4	20.4	1.8	0.2	-	-
Q3	27.6	28.4	23.3	1.0	2.3	-1.3	75.2	5.9	6.9	-2.3	1.3	-	-
Q4	31.8	35.3	13.5	-1.3	-2.5	1.2	46.5	51.2	54.6	7.9	-11.3	-24.4	-67.0
22 Q1	38.7	42.6	20.8	4.8	0.7	4.1	40.9	3.0	-3.7	6.7	-	92.7	171.1
Q2	57.3	54.3	72.3	6.1	1.8	4.2	151.7	19.9	3.6	13.9	2.4	-	177.7
Q3	38.0	45.0	-1.4	7.4	1.0	6.3	-13.3	34.2	10.6	25.8	-2.2	-46.0	-
Q4	19.3	20.1	14.2	9.3	3.6	5.5	21.2	42.6	15.6	25.1	1.9	119.6	37.4
23 Q1	2.6	2.1	5.3	8.1	2.6	5.4	2.7	96.0	71.4	27.7	-3.1	-1.5	-7.1
Q2	-22.4	-19.1	-37.0	10.6	1.7	8.7	-61.0	133.7	122.8	22.7	-11.8	-76.0	-72.2
Q3	-4.7	-11.1	48.0	7.6	2.2	5.3	115.9	93.4	87.8	8.1	-2.5	-	-
Q4	-7.8	-7.2	-11.2	3.2	1.3	1.9	-29.8	55.9	67.9	0.4	-12.4	-80.0	-93.3
24 Q1	0.6	-0.7	7.0	6.4	1.7	4.6	7.5	27.8	30.1	-1.7	-0.6	9.1	5.9
Q2	10.4	9.6	14.9	6.0	1.6	4.2	27.2	16.1	18.3	-2.2	-	44.1	40.3

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.6 Profit and loss account. Main items. Industry
corporations. Quarterly database (CBQ)**

Cumulative quarters (a)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year		
	1	2	3	Total	Employ- ment	Average compen- sation		6	Total	Variation due to				12	
										9	Cost (rate of interest)				10
	1	2	3	4	5	6	7	8	9	10	11	12	13		
10	24.4	23.6	29.6	-	-2.3	2.3	119.1	2.7	-	5.4	-2.7	122.2	-		
11	16.8	19.7	0.2	1.7	-0.5	2.2	-2.0	7.6	4.2	2.7	0.7	26.1	-51.1		
12	1.9	3.2	-6.9	-1.1	-2.7	1.7	-15.0	-2.2	-	-0.1	-2.1	-32.5	-65.6		
13	-9.7	-9.4	-12.0	-0.8	-1.8	1.0	-30.1	-2.2	2.5	-5.2	0.5	-38.4	-		
14	-0.4	0.1	-4.1	1.5	-0.5	2.0	-16.4	-2.3	-4.6	1.0	1.3	-43.7	-		
15	-7.9	-13.2	30.9	1.7	1.2	0.6	105.8	-10.4	-8.0	-6.4	4.0	-	-93.4		
16	-1.0	-2.5	6.3	3.0	1.9	1.1	10.2	-13.0	-0.3	-9.5	-3.2	16.5	-		
17	10.7	11.8	5.4	2.7	1.7	1.0	8.5	11.3	16.0	-4.1	-0.6	6.7	6.0		
18	7.8	9.8	-1.7	3.1	0.9	2.2	-6.6	-2.7	-9.1	5.4	1.0	-6.5	0.2		
19	-3.1	-2.3	-7.4	2.5	-0.3	2.9	-18.5	-3.8	12.5	-10.5	-5.8	-20.1	-16.5		
20	-25.1	-24.8	-27.1	-3.4	-5.0	1.6	-59.0	-26.6	-34.7	5.2	2.9	-95.0	-36.0		
21	29.6	28.4	35.9	2.3	2.2	-	140.6	23.4	21.2	4.1	-1.9	-	0.3		
22	37.6	39.5	27.4	6.9	1.8	5.1	54.2	26.5	8.0	17.7	0.8	129.9	29.5		
23	-8.8	-9.3	-5.8	7.3	2.0	5.3	-17.6	88.8	83.3	13.5	-8.0	-35.5	-20.1		
22 Q3	44.9	47.4	31.8	6.1	1.1	4.9	64.3	19.2	4.0	15.2	-	134.2	22.5		
Q4	37.6	39.5	27.4	6.9	1.8	5.1	54.2	26.5	8.0	17.7	0.8	129.9	29.5		
23 Q1	2.6	2.1	5.3	8.1	2.6	5.4	2.7	96.0	71.4	27.7	-3.1	-1.5	-7.1		
Q2	-11.2	-9.4	-19.8	9.3	2.1	7.0	-38.9	114.2	95.5	25.6	-6.9	-54.9	-52.1		
Q3	-9.1	-10.0	-4.2	8.8	2.2	6.5	-14.9	105.8	91.7	19.0	-4.9	-18.0	55.5		
Q4	-8.8	-9.3	-5.8	7.3	2.0	5.3	-17.6	88.8	83.3	13.5	-8.0	-35.5	-20.1		
24 Q1	0.6	-0.7	7.0	6.4	1.7	4.6	7.5	27.8	30.1	-1.7	-0.6	9.1	5.9		
Q2	5.3	4.3	10.6	6.2	1.7	4.4	15.6	21.8	24.0	-1.9	-0.3	22.4	19.3		

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.7 Significant ratios: R.1 Return on
investment (ROI). Integrated database (CBI)**

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
06	7.6	7.6	7.3	8.4	9.0	8.7	7.8	7.6	16.9	16.3	8.5	8.6	8.0	7.9	5.0	4.9
07	7.6	7.5	8.3	7.1	9.0	9.5	7.8	7.4	16.0	20.2	8.6	8.5	8.3	7.8	4.8	4.7
08	7.7	6.7	6.9	6.8	9.8	6.7	8.8	6.4	19.2	22.1	8.4	7.6	8.2	5.7	5.6	3.7
09	6.3	4.8	7.1	6.3	6.3	3.7	6.1	4.8	22.4	20.5	7.6	6.0	5.9	4.2	3.4	2.0
10	4.7	4.6	6.0	5.6	3.7	5.0	5.0	5.2	21.7	20.0	5.6	5.8	4.2	3.8	2.1	1.6
11	4.6	4.2	5.6	5.2	5.2	5.1	5.6	5.2	18.8	16.5	5.6	5.3	4.0	3.7	1.9	1.2
12	4.4	3.9	5.1	5.8	5.3	4.8	5.4	4.3	16.3	14.0	5.4	4.9	3.8	3.6	1.5	0.9
13	4.0	4.0	5.8	5.7	5.2	5.0	4.7	5.4	14.2	13.1	5.0	5.0	4.1	4.2	1.1	1.2
14	4.1	4.3	5.7	4.3	4.9	5.8	5.4	5.7	13.4	10.0	5.0	5.2	4.4	5.2	1.3	1.9
15	4.4	4.6	4.3	4.8	5.8	7.5	6.0	7.0	10.8	10.3	5.1	5.1	5.5	6.3	2.0	2.7
16	4.7	5.1	5.0	5.4	7.7	8.4	7.3	8.2	10.1	11.1	5.2	5.6	6.6	7.0	2.8	3.1
17	5.2	5.4	5.4	5.3	8.7	8.8	8.5	8.6	11.4	12.3	5.6	5.9	7.6	7.3	3.3	3.6
18	5.5	5.6	5.3	5.3	9.1	8.4	8.8	9.0	11.9	10.9	5.9	6.0	7.6	7.1	3.8	3.7
19	5.6	5.8	5.3	6.0	8.5	7.8	9.2	8.2	11.0	11.3	6.0	6.4	7.4	6.9	3.9	3.7
20	5.9	4.0	6.2	5.3	7.9	5.3	8.4	4.3	11.3	6.7	6.4	4.3	7.0	5.3	3.8	2.6
21	4.0	4.1	6.6	6.1	5.6	7.0	4.4	7.1	6.5	5.6	4.3	4.0	5.8	6.9	2.7	3.8
22	4.2	5.2	6.2	8.2	7.6	8.7	7.8	9.1	6.4	7.9	4.1	5.3	7.7	8.2	4.2	4.4

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.8 Significant ratios: R.1 Return on
investment (ROI). Quarterly database (CBQ)**

%(a)

	Total		Branches of activity							By size			
			Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
	1	2			Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
19 Q1	3.1	7.0	6.0	2.2	7.2	2.7	12.9	0.5	2.8	3.1	2.9	...	...
Q2	4.1	6.4	5.8	3.6	7.8	6.0	15.0	1.6	-0.6	4.1	7.6	...	...
Q3	4.7	7.4	4.2	4.3	10.2	6.9	15.9	2.0	1.4	4.6	7.9	...	...
Q4	6.6	7.8	8.0	6.3	13.1	4.3	17.9	5.0	3.8	6.6	6.4	...	...
20 Q1	1.5	6.9	-2.8	1.0	2.3	0.5	10.1	0.3	0.9	1.5	3.0	...	...
Q2	1.3	5.3	-2.5	1.0	2.1	-2.7	7.1	1.3	2.3	1.3	4.5	...	...
Q3	2.5	6.2	0.9	2.0	5.3	-0.9	9.7	1.6	3.1	2.5	3.8	...	...
Q4	4.4	7.7	3.4	4.0	6.2	-1.4	6.7	4.7	4.3	4.4	4.0	...	...
21 Q1	1.6	6.8	4.8	0.5	3.7	-2.4	7.0	0.1	2.3	1.6	3.5	...	...
Q2	2.5	5.6	6.4	1.6	5.3	-0.4	7.8	1.0	3.3	2.5	6.3	...	...
Q3	3.1	6.8	3.7	2.3	8.2	1.5	7.3	1.3	2.1	3.1	6.3	...	...
Q4	4.4	8.9	4.9	3.4	7.2	1.4	6.4	3.1	7.8	4.4	5.6	...	...
22 Q1	2.3	3.7	8.6	1.3	8.2	-1.0	6.1	0.3	3.7	2.3	5.4	...	...
Q2	4.4	4.6	19.8	2.6	9.1	2.2	8.3	1.2	5.4	4.3	6.6	...	...
Q3	4.6	10.6	2.5	3.2	10.9	3.2	8.9	1.5	8.4	4.6	6.0	...	...
Q4	5.7	10.1	7.7	4.4	8.2	3.8	12.0	3.3	6.4	5.7	5.3	...	...
23 Q1	4.1	10.5	8.6	2.2	6.8	1.3	8.7	1.1	3.0	4.1	7.2	...	...
Q2	4.5	8.2	5.6	3.6	7.6	5.0	9.5	2.1	5.5	4.5	9.6	...	...
Q3	6.5	10.0	11.0	5.3	11.7	6.1	11.1	3.6	4.3	6.5	6.9	...	...
Q4	6.2	8.5	4.0	6.0	10.1	4.2	11.3	5.4	8.1	6.2	7.9	...	...
24 Q1	4.3	9.9	9.6	2.7	8.1	2.5	10.0	1.4	3.0	4.3	5.7	...	...
Q2	5.3	9.8	8.2	4.1	11.1	5.3	9.1	2.5	6.0	5.3	13.1	...	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.9 Significant ratios: R.1 Return on
investment (ROI). Quarterly database (CBQ)**

Cumulative quarters (a)

%

	Branches of activity									By size		
	Total	Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
10	6.3	6.1	5.2	6.7	8.0	1.9	27.0	6.4	3.8	6.3	5.4	...
11	5.9	5.2	5.5	6.2	8.3	2.0	23.4	6.0	6.5	5.9	4.3	...
12	5.5	6.3	5.0	5.3	8.1	2.2	22.5	4.8	3.2	5.5	3.9	...
13	5.4	6.2	3.4	5.5	10.7	1.8	21.8	4.8	3.7	5.4	5.0	...
14	5.4	5.1	3.0	5.7	10.2	3.2	16.2	5.0	5.7	5.4	3.1	...
15	5.2	4.9	8.3	5.0	11.6	3.4	16.0	3.7	8.4	5.2	5.6	...
16	5.9	5.7	9.4	5.6	13.4	4.1	18.0	3.9	8.2	5.9	6.5	...
17	5.9	5.1	10.0	5.8	12.6	4.7	17.1	4.0	6.6	5.9	7.1	...
18	6.5	6.3	9.3	6.3	16.4	5.3	16.0	4.5	4.7	6.5	8.0	...
19	6.8	8.1	7.6	6.6	13.4	5.2	16.1	5.2	3.8	6.8	6.5	...
20	4.3	7.2	1.4	4.1	5.4	-1.1	9.0	4.7	4.9	4.3	4.0	...
21	4.0	7.2	5.4	3.3	6.8	0.1	7.7	3.1	5.2	4.0	5.5	...
22	5.2	7.6	10.9	4.0	10.0	2.1	9.7	3.1	7.3	5.2	5.9	...
23	6.9	10.1	8.0	6.0	11.4	4.3	11.1	5.2	7.5	6.8	8.0	...
22 Q3	4.0	6.6	10.4	2.7	10.2	1.5	7.9	1.4	6.3	4.0	6.0	...
Q4	5.2	7.6	10.9	4.0	10.0	2.1	9.7	3.1	7.3	5.2	5.9	...
23 Q1	4.1	10.5	8.6	2.2	6.8	1.3	8.7	1.1	3.0	4.1	7.2	...
Q2	4.6	9.7	7.2	3.2	7.4	3.4	9.2	2.0	4.4	4.6	8.4	...
Q3	5.8	10.1	8.9	4.6	9.2	4.3	9.8	3.5	4.5	5.8	7.9	...
Q4	6.9	10.1	8.0	6.0	11.4	4.3	11.1	5.2	7.5	6.8	8.0	...
24 Q1	4.3	9.9	9.6	2.7	8.1	2.5	10.0	1.4	3.0	4.3	5.7	...
Q2	5.1	10.0	9.1	3.8	9.8	4.2	9.7	2.4	4.9	5.1	9.0	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.10 Significant ratios: R.2 Interest on borrowed funds /
interest-bearing borrowing (outstanding balances).
Integrated database (CBI)**

%

	Branches of activity										By size					
	Total		Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
06	3.6	3.8	3.3	3.5	3.8	4.3	4.1	4.4	4.6	4.5	3.5	3.7	3.9	4.3	3.6	3.9
07	3.7	4.6	3.4	4.0	4.4	5.0	4.3	5.0	4.5	5.6	3.7	4.5	4.4	5.3	3.7	4.5
08	4.8	5.1	4.1	4.4	5.4	5.3	5.3	5.5	5.5	5.6	4.7	4.9	5.1	6.0	5.1	5.5
09	5.1	3.8	4.4	3.6	5.3	4.0	5.6	4.5	5.5	5.3	4.9	3.6	5.8	4.6	5.4	4.6
10	3.8	3.4	3.6	3.4	4.0	3.7	4.5	3.9	5.7	4.3	3.5	3.3	4.4	3.6	4.5	3.6
11	3.4	3.7	3.5	4.0	3.7	3.9	3.9	4.2	4.2	4.3	3.3	3.7	3.7	4.1	3.6	3.8
12	3.7	3.8	4.0	4.2	3.9	3.9	4.1	4.2	4.3	4.4	3.7	3.8	4.0	4.2	3.7	3.7
13	3.8	3.6	4.1	4.0	3.6	3.4	4.2	4.0	4.4	4.2	3.8	3.7	4.5	4.1	3.7	3.3
14	3.6	3.5	4.0	3.6	3.4	3.5	4.1	3.8	4.2	3.3	3.7	3.6	3.9	3.9	3.3	3.1
15	3.4	3.1	3.7	3.5	3.5	3.1	3.8	3.2	2.7	2.5	3.5	3.1	3.8	3.2	3.1	2.8
16	3.1	2.8	3.5	3.1	3.0	2.7	3.2	2.8	3.1	2.8	3.2	2.9	3.4	2.9	2.8	2.5
17	2.7	2.5	3.0	2.9	2.7	2.7	2.8	2.5	2.6	2.4	2.7	2.5	2.9	2.6	2.5	2.3
18	2.5	2.4	2.8	2.9	2.7	2.5	2.5	2.3	2.5	1.9	2.6	2.4	2.5	2.3	2.4	2.3
19	2.3	2.2	2.9	2.3	2.4	2.4	2.3	2.2	2.0	2.0	2.4	2.2	2.3	2.2	2.2	2.2
20	2.2	2.0	2.3	1.9	2.4	2.1	2.2	2.1	2.1	2.2	2.2	2.1	2.2	2.1	2.2	1.9
21	2.0	1.9	2.1	1.6	2.1	2.2	2.1	2.2	2.1	1.9	2.1	1.9	2.1	2.2	1.9	1.9
22	1.9	2.2	1.7	1.7	2.2	2.5	2.1	2.4	2.0	2.4	1.9	2.2	2.2	2.4	2.0	2.1

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.11 Significant ratios: R.2 Interest on borrowed funds /
interest-bearing borrowing (outstanding balances).**
Quarterly database (CBQ)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
19 Q1	2.1	2.0	2.3	2.0	2.5	1.6	1.1	2.1	4.0	2.1	1.6	...
Q2	2.0	2.0	2.3	2.0	2.2	1.8	1.3	2.1	3.3	2.0	1.6	...
Q3	1.9	1.9	2.3	1.9	2.2	1.7	1.2	2.0	3.5	1.9	1.7	...
Q4	2.1	2.1	4.1	2.0	3.3	1.5	1.1	2.0	3.7	2.1	2.4	...
20 Q1	1.7	1.7	2.0	1.7	2.8	1.6	1.4	1.6	3.1	1.7	1.4	...
Q2	1.7	1.7	1.5	1.8	2.4	1.6	1.3	1.8	2.9	1.7	1.4	...
Q3	2.0	1.8	2.1	2.0	1.6	1.6	1.3	2.2	2.7	2.0	1.4	...
Q4	1.7	1.9	1.7	1.7	2.1	1.7	1.1	1.7	3.1	1.7	1.8	...
21 Q1	1.6	1.5	2.2	1.6	2.0	1.4	1.3	1.6	3.0	1.6	1.3	...
Q2	1.5	1.4	1.7	1.5	1.9	1.5	1.7	1.4	2.9	1.5	1.8	...
Q3	1.7	1.2	2.2	1.7	2.0	1.5	1.3	1.8	3.1	1.7	1.7	...
Q4	1.8	1.7	2.5	1.8	2.0	1.5	1.2	1.9	3.9	1.8	2.1	...
22 Q1	1.5	1.0	2.1	1.6	1.9	1.3	1.2	1.7	3.0	1.5	1.2	...
Q2	1.6	0.9	1.8	1.7	2.2	1.5	1.3	1.8	2.9	1.6	1.4	...
Q3	1.9	0.9	2.4	2.1	2.3	1.5	1.5	2.2	3.5	1.9	1.3	...
Q4	2.4	1.3	2.9	2.6	3.2	1.9	2.4	2.6	5.0	2.4	2.2	...
23 Q1	2.3	1.7	3.6	2.3	3.6	2.1	2.4	2.2	3.6	2.3	2.0	...
Q2	2.9	1.9	3.9	3.0	4.2	2.3	3.1	3.1	4.1	2.9	2.2	...
Q3	3.3	2.4	4.5	3.3	3.9	2.6	3.5	3.3	4.6	3.3	3.1	...
Q4	3.3	2.7	4.9	3.2	5.5	2.6	4.0	3.1	4.9	3.3	3.6	...
24 Q1	3.2	2.5	4.6	3.2	5.3	2.7	3.6	3.1	4.5	3.2	3.3	...
Q2	3.4	2.5	4.6	3.4	4.3	2.7	5.9	3.3	4.9	3.4	3.5	...

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.12 Significant ratios: R.2 Interest on borrowed funds /
interest-bearing borrowing (outstanding balances).**
Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
10	3.2	3.5	3.3	3.1	3.3	2.1	4.4	3.3	3.1	3.2	3.6	...
11	3.6	3.5	3.5	3.6	3.7	2.8	4.0	3.8	4.6	3.6	3.2	...
12	3.5	3.8	3.0	3.5	3.4	2.5	3.0	3.8	3.9	3.5	3.7	...
13	3.4	3.6	3.6	3.4	3.8	2.4	2.6	3.6	3.8	3.4	3.3	...
14	3.3	3.6	2.6	3.3	3.8	2.3	3.5	3.5	4.0	3.3	2.8	...
15	3.0	3.2	2.4	3.0	3.0	2.2	2.1	3.2	5.4	3.0	2.1	...
16	2.7	2.9	2.3	2.6	2.2	2.0	1.7	2.9	4.6	2.7	2.3	...
17	2.4	2.6	2.7	2.2	1.9	1.8	1.5	2.4	3.5	2.4	2.2	...
18	2.3	2.3	2.5	2.2	2.2	1.8	1.3	2.3	3.6	2.3	2.2	...
19	2.0	2.0	2.8	2.0	2.5	1.7	1.2	2.0	3.6	2.0	1.8	...
20	1.8	1.7	1.8	1.8	2.2	1.6	1.3	1.8	2.9	1.8	1.5	...
21	1.7	1.5	2.2	1.6	2.0	1.5	1.4	1.7	3.2	1.7	1.7	...
22	1.8	1.0	2.3	2.0	2.4	1.5	1.6	2.1	3.7	1.8	1.5	...
23	2.9	2.1	4.2	2.9	4.2	2.4	3.2	2.9	4.3	2.9	2.7	...
22 Q3	1.7	0.9	2.1	1.8	2.1	1.4	1.3	1.9	3.2	1.7	1.3	...
Q4	1.8	1.0	2.3	2.0	2.4	1.5	1.6	2.1	3.7	1.8	1.5	...
23 Q1	2.3	1.7	3.6	2.3	3.6	2.1	2.4	2.2	3.6	2.3	2.0	...
Q2	2.6	1.8	3.7	2.6	3.9	2.2	2.7	2.6	3.9	2.6	2.1	...
Q3	2.8	2.0	4.0	2.8	3.9	2.3	3.0	2.8	4.1	2.8	2.4	...
Q4	2.9	2.1	4.2	2.9	4.2	2.4	3.2	2.9	4.3	2.9	2.7	...
24 Q1	3.2	2.5	4.6	3.2	5.3	2.7	3.6	3.1	4.5	3.2	3.3	...
Q2	3.3	2.5	4.6	3.3	4.8	2.7	4.8	3.2	4.7	3.3	3.4	...

See notes at the end of the chapter.

15 NON FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.13 Significant ratios: R.3 Ordinary return
on equity. Integrated database (CBI)**

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
06	10.5	10.6	10.1	11.8	12.1	11.3	9.6	9.2	31.6	31.0	12.7	13.1	10.3	9.8	5.8	5.5
07	10.7	9.6	11.8	9.0	11.8	12.4	9.6	8.6	30.2	38.2	13.1	12.2	10.6	9.1	5.5	4.8
08	9.9	7.9	8.6	8.4	12.5	7.5	10.4	6.8	34.8	45.6	11.6	10.0	10.2	5.4	5.8	2.7
09	7.3	5.5	9.0	8.3	7.0	3.5	6.4	5.0	44.6	36.7	10.0	8.2	5.9	3.9	2.4	0.6
10	5.4	5.6	7.8	7.2	3.6	5.7	5.2	5.9	37.8	34.0	7.5	8.0	4.1	3.9	0.9	0.6
11	5.6	4.7	7.2	6.0	6.1	5.8	6.6	5.8	33.2	25.3	7.7	6.8	4.2	3.5	1.0	-
12	5.0	3.9	5.8	6.9	6.3	5.4	6.2	4.4	24.9	20.5	7.0	5.9	3.7	3.2	0.4	-0.5
13	4.1	4.3	6.9	6.8	6.2	6.0	5.0	6.1	21.0	19.3	6.0	6.2	3.9	4.2	-0.1	0.2
14	4.4	5.0	6.9	4.8	6.0	7.2	6.1	6.8	19.8	15.6	6.2	6.5	4.7	6.0	0.4	1.3
15	5.0	5.6	4.7	5.7	7.3	10.2	7.2	9.1	16.3	15.2	6.4	6.7	6.4	7.8	1.5	2.6
16	5.9	6.6	6.0	7.1	10.5	11.6	9.6	11.2	15.0	16.4	7.0	7.9	8.1	9.0	2.9	3.3
17	6.8	7.3	7.1	6.9	12.1	12.1	11.5	11.7	17.5	18.0	7.8	8.4	9.8	9.5	3.6	4.1
18	7.4	7.4	6.9	6.6	12.5	11.4	12.1	12.3	17.2	16.5	8.3	8.4	10.1	9.4	4.3	4.2
19	7.6	7.9	6.8	8.3	11.7	10.4	12.7	10.9	16.8	17.1	8.5	9.2	9.8	9.0	4.5	4.3
20	8.0	5.1	8.4	7.5	10.7	7.0	11.2	5.4	17.4	10.2	9.3	5.8	9.3	6.9	4.4	2.8
21	5.2	5.4	9.5	9.9	7.4	9.6	5.6	9.4	10.0	8.6	5.8	5.4	7.7	9.2	3.0	4.5
22	5.6	6.9	10.2	13.4	10.3	11.8	10.5	12.2	10.0	11.6	5.5	7.3	10.3	10.8	5.0	5.2

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.14 Significant ratios: R.3 Ordinary return
on equity. Quarterly database (CBQ)**

%(a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
19 Q1	3.9	9.5	8.1	2.3	9.2	3.4	20.6	-0.9	2.1	3.9	3.5	...
Q2	5.6	8.5	7.7	4.9	10.1	8.6	23.6	1.1	-3.0	5.6	10.2	...
Q3	6.7	9.9	5.2	6.3	13.5	10.0	24.8	2.0	0.1	6.7	10.8	...
Q4	9.9	10.6	10.1	9.8	16.7	5.9	28.7	7.9	3.8	9.9	8.1	...
20 Q1	1.3	9.9	-5.6	0.4	2.2	-0.3	16.2	-1.0	-	1.3	3.7	...
Q2	1.0	7.2	-5.1	0.4	2.0	-5.5	11.2	0.9	2.0	1.0	6.0	...
Q3	2.9	8.6	0.1	2.0	6.7	-2.6	15.8	1.0	3.3	2.8	5.0	...
Q4	6.5	10.9	4.5	5.9	7.5	-3.4	11.3	7.7	4.8	6.5	5.0	...
21 Q1	1.7	10.0	6.5	-0.4	4.3	-5.3	12.1	-1.2	2.0	1.7	4.6	...
Q2	3.3	8.2	9.3	1.7	6.6	-1.7	13.2	0.6	3.5	3.3	8.4	...
Q3	4.2	10.9	4.6	2.8	10.8	1.4	12.5	0.7	1.6	4.2	8.2	...
Q4	6.5	15.2	6.3	4.8	9.3	1.3	11.4	4.2	9.5	6.5	7.0	...
22 Q1	2.9	6.4	12.8	1.0	10.8	-2.9	10.9	-1.0	4.1	2.8	7.1	...
Q2	6.6	8.1	31.3	3.3	11.9	2.6	14.6	0.8	6.5	6.6	8.8	...
Q3	6.9	21.5	2.6	4.1	14.6	4.4	15.3	0.8	11.1	6.9	8.0	...
Q4	8.6	19.3	11.1	6.0	10.3	5.1	20.0	4.0	7.1	8.6	6.6	...
23 Q1	5.5	17.6	11.9	2.1	8.1	0.7	13.2	0.1	2.7	5.5	9.2	...
Q2	5.7	13.0	6.8	4.0	8.9	6.9	13.9	1.3	6.3	5.6	12.4	...
Q3	9.0	15.3	15.5	6.9	14.7	8.6	16.2	3.9	4.2	9.0	8.3	...
Q4	8.4	12.4	3.4	8.2	11.6	5.4	16.4	7.5	9.8	8.4	9.4	...
24 Q1	5.2	14.8	13.0	2.3	8.9	2.4	15.8	-0.1	2.2	5.1	6.6	...
Q2	6.7	14.1	10.7	4.6	13.2	7.0	12.4	1.7	6.5	6.7	16.9	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.15 Significant ratios: R.3 Ordinary return
on equity. Quarterly database (CBQ)**

Cumulative quarters (a)

%

	Total	Branches of activity								By size			
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small	
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12		
10	9.0	7.9	7.0	9.9	10.0	1.8	47.1	10.3	5.8	9.1	6.0	...	
11	7.9	6.3	7.1	8.8	10.4	1.5	33.6	8.9	14.4	7.9	4.8	...	
12	7.3	7.8	6.7	7.2	10.6	2.0	31.5	6.2	-1.1	7.3	4.0	...	
13	7.2	7.6	3.2	7.7	14.6	1.3	28.8	6.3	4.7	7.2	5.6	...	
14	7.0	5.9	3.3	8.0	13.9	4.0	22.5	6.6	11.3	7.0	3.3	...	
15	7.0	5.9	12.9	6.8	16.8	4.5	23.1	4.2	11.3	7.0	7.4	...	
16	8.5	7.3	14.3	8.2	19.6	5.8	28.4	5.0	12.1	8.5	8.4	...	
17	8.8	6.7	14.7	8.9	18.0	6.9	26.3	5.6	9.1	8.8	8.8	...	
18	9.7	8.6	13.8	9.6	23.3	7.7	24.7	6.4	5.4	9.7	9.6	...	
19	10.3	11.1	10.2	10.3	17.8	7.4	25.6	8.3	3.8	10.3	8.6	...	
20	6.2	10.2	1.1	5.9	6.5	-2.9	14.7	7.6	5.8	6.2	5.1	...	
21	5.9	11.3	7.4	4.6	8.8	-0.9	13.3	4.5	6.1	5.9	7.2	...	
22	8.1	14.4	16.6	5.7	13.2	2.5	16.8	4.0	9.0	8.1	7.8	...	
23	9.9	15.9	10.5	8.5	14.0	5.7	16.5	7.3	9.2	9.9	10.0	...	
22 Q3	6.0	12.4	15.8	3.5	13.6	1.6	13.9	1.0	7.8	6.0	8.0	...	
Q4	8.1	14.4	16.6	5.7	13.2	2.5	16.8	4.0	9.0	8.1	7.8	...	
23 Q1	5.5	17.6	11.9	2.1	8.1	0.7	13.2	0.1	2.7	5.5	9.2	...	
Q2	6.1	15.8	9.6	3.7	8.7	4.3	13.6	1.5	4.7	6.1	10.9	...	
Q3	8.1	16.1	12.2	6.0	11.3	5.8	14.6	4.1	4.8	8.1	10.0	...	
Q4	9.9	15.9	10.5	8.5	14.0	5.7	16.5	7.3	9.2	9.9	10.0	...	
24 Q1	5.2	14.8	13.0	2.3	8.9	2.4	15.8	-0.1	2.2	5.1	6.6	...	
Q2	6.5	14.6	12.2	4.2	11.3	5.3	14.4	1.6	5.0	6.5	11.2	...	

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.16 Significant ratios: R.4 ROI -
cost of debt (R.1 - R.2)
Integrated database (CBI)**

%

	Branches of activity										By size					
	Total		Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
06	4.0	3.8	4.1	4.9	5.2	4.4	3.7	3.2	12.3	11.8	5.0	4.9	4.1	3.6	1.4	1.0
07	3.9	2.9	4.9	3.0	4.7	4.5	3.5	2.4	11.5	14.6	4.9	4.0	3.9	2.5	1.2	0.2
08	2.9	1.6	2.8	2.4	4.3	1.4	3.5	0.8	13.7	16.5	3.7	2.7	3.2	-0.3	0.5	-1.8
09	1.3	1.0	2.7	2.7	1.0	-0.3	0.5	0.3	16.8	15.2	2.6	2.4	0.1	-0.4	-1.9	-2.6
10	0.9	1.3	2.4	2.1	-0.3	1.3	0.5	1.3	16.0	15.6	2.1	2.5	-0.1	0.1	-2.4	-2.0
11	1.2	0.5	2.1	1.2	1.5	1.2	1.7	1.0	14.6	12.2	2.3	1.6	0.3	-0.4	-1.7	-2.6
12	0.7	-	1.1	1.6	1.5	0.9	1.3	0.1	11.9	9.6	1.7	1.1	-0.2	-0.6	-2.2	-2.8
13	0.2	0.4	1.7	1.6	1.6	1.5	0.5	1.4	9.8	8.9	1.2	1.3	-0.4	0.1	-2.6	-2.1
14	0.5	0.9	1.7	0.7	1.5	2.3	1.3	1.9	9.2	6.8	1.3	1.6	0.5	1.4	-2.0	-1.2
15	0.9	1.5	0.6	1.3	2.3	4.4	2.2	3.8	8.1	7.8	1.6	1.9	1.7	3.0	-1.1	-0.2
16	1.6	2.3	1.5	2.3	4.6	5.7	4.1	5.5	7.0	8.3	2.1	2.8	3.2	4.1	-	0.6
17	2.5	2.9	2.4	2.4	6.0	6.2	5.7	6.1	8.9	9.9	2.9	3.4	4.7	4.7	0.8	1.3
18	3.0	3.2	2.5	2.4	6.4	5.9	6.3	6.7	9.4	9.0	3.3	3.6	5.1	4.8	1.4	1.4
19	3.3	3.6	2.5	3.7	6.1	5.4	6.9	5.9	9.0	9.2	3.7	4.2	5.1	4.6	1.7	1.6
20	3.7	1.9	3.9	3.4	5.5	3.2	6.1	2.2	9.2	4.6	4.2	2.2	4.8	3.2	1.6	0.6
21	1.9	2.2	4.5	4.5	3.5	4.9	2.3	4.9	4.4	3.6	2.2	2.1	3.7	4.7	0.8	1.9
22	2.3	3.0	4.6	6.6	5.4	6.2	5.7	6.8	4.4	5.4	2.1	3.0	5.5	5.8	2.3	2.3

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.17 Significant ratios: R.4 ROI -
cost of debt (R.1 - R.2)**
Quarterly database (CBQ)
% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
19 Q1	1.1	5.0	3.7	0.2	4.7	1.1	11.7	-1.6	-1.2	1.1	1.3	...
Q2	2.1	4.5	3.5	1.6	5.5	4.2	13.7	-0.5	-3.9	2.1	6.1	...
Q3	2.7	5.5	1.9	2.4	8.0	5.2	14.7	-	-2.1	2.7	6.3	...
Q4	4.5	5.7	3.9	4.3	9.8	2.8	16.8	3.0	0.1	4.5	4.0	...
20 Q1	-0.3	5.2	-4.8	-0.7	-0.5	-1.1	8.7	-1.4	-2.2	-0.3	1.5	...
Q2	-0.4	3.6	-4.0	-0.7	-0.3	-4.3	5.8	-0.5	-0.6	-0.4	3.1	...
Q3	0.5	4.4	-1.2	-	3.7	-2.6	8.4	-0.6	0.4	0.5	2.4	...
Q4	2.7	5.9	1.7	2.3	4.0	-3.0	5.6	3.0	1.2	2.7	2.2	...
21 Q1	-	5.3	2.6	-1.1	1.7	-3.8	5.7	-1.4	-0.6	-	2.1	...
Q2	1.0	4.2	4.7	0.1	3.4	-1.9	6.1	-0.4	0.4	1.0	4.5	...
Q3	1.4	5.6	1.5	0.6	6.2	-	6.0	-0.5	-1.0	1.3	4.5	...
Q4	2.6	7.2	2.3	1.6	5.2	-0.1	5.2	1.2	3.9	2.6	3.5	...
22 Q1	0.7	2.8	6.6	-0.3	6.4	-2.3	5.0	-1.4	0.8	0.7	4.2	...
Q2	2.8	3.7	18.1	0.9	6.9	0.7	7.0	-0.5	2.5	2.8	5.3	...
Q3	2.7	9.7	0.1	1.1	8.6	1.8	7.4	-0.7	4.9	2.7	4.6	...
Q4	3.4	8.8	4.8	1.8	5.0	1.9	9.7	0.7	1.4	3.4	3.1	...
23 Q1	1.8	8.8	5.0	-0.1	3.2	-0.8	6.3	-1.1	-0.6	1.8	5.2	...
Q2	1.6	6.4	1.7	0.6	3.4	2.7	6.4	-0.9	1.4	1.5	7.4	...
Q3	3.2	7.6	6.5	2.1	7.8	3.6	7.6	0.3	-0.3	3.2	3.8	...
Q4	3.0	5.8	-0.9	2.8	4.6	1.7	7.3	2.3	3.2	2.9	4.3	...
24 Q1	1.1	7.4	5.0	-0.5	2.8	-0.1	6.4	-1.7	-1.4	1.1	2.5	...
Q2	1.9	7.3	3.6	0.7	6.8	2.6	3.2	-0.9	1.0	1.9	9.6	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.18 Significant ratios: R.4 ROI -
cost of debt (R.1 - R.2)**
Quarterly database (CBQ)
%

Cumulative quarters (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
10	3.1	2.6	1.9	3.6	4.7	-0.2	22.7	3.1	0.7	3.1	1.8	...
11	2.3	1.6	2.0	2.6	4.6	-0.7	19.4	2.2	1.9	2.3	1.2	...
12	1.9	2.5	2.0	1.8	4.6	-0.3	19.5	1.0	-0.7	1.9	0.2	...
13	2.0	2.5	-0.2	2.2	6.9	-0.6	19.3	1.2	-0.1	2.0	1.6	...
14	2.1	1.5	0.4	2.4	6.4	0.9	12.7	1.5	1.7	2.1	0.3	...
15	2.2	1.8	5.9	2.0	8.6	1.2	13.9	0.5	3.0	2.2	3.4	...
16	3.3	2.8	7.1	3.0	11.2	2.2	16.4	1.1	3.5	3.3	4.2	...
17	3.6	2.6	7.2	3.5	10.6	2.9	15.6	1.6	3.1	3.6	4.8	...
18	4.3	4.0	6.9	4.1	14.2	3.5	14.7	2.1	1.1	4.3	5.8	...
19	4.8	6.2	4.8	4.6	10.9	3.6	14.9	3.2	0.1	4.8	4.7	...
20	2.5	5.5	-0.4	2.3	3.2	-2.7	7.7	2.9	1.9	2.5	2.5	...
21	2.3	5.8	3.3	1.6	4.8	-1.4	6.3	1.4	2.0	2.3	3.8	...
22	3.4	6.6	8.6	2.0	7.6	0.6	8.1	1.0	3.6	3.4	4.4	...
23	3.9	8.0	3.8	3.1	7.1	1.9	7.8	2.3	3.2	3.9	5.3	...
22 Q3	2.4	5.7	8.3	0.9	8.1	0.1	6.6	-0.5	3.1	2.4	4.7	...
Q4	3.4	6.6	8.6	2.0	7.6	0.6	8.1	1.0	3.6	3.4	4.4	...
23 Q1	1.8	8.8	5.0	-0.1	3.2	-0.8	6.3	-1.1	-0.6	1.8	5.2	...
Q2	2.0	7.9	3.5	0.6	3.5	1.2	6.4	-0.6	0.6	2.0	6.3	...
Q3	3.0	8.1	4.9	1.7	5.3	2.0	6.9	0.6	0.4	3.0	5.5	...
Q4	3.9	8.0	3.8	3.1	7.1	1.9	7.8	2.3	3.2	3.9	5.3	...
24 Q1	1.1	7.4	5.0	-0.5	2.8	-0.1	6.4	-1.7	-1.4	1.1	2.5	...
Q2	1.8	7.5	4.5	0.5	5.0	1.5	4.9	-0.9	0.2	1.8	5.7	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.19 Significant ratios: R.5 Margin on sales
(Gross operating profit / Turnover).
Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
06	9.9	10.0	15.7	16.5	8.7	8.5	5.0	5.1	29.9	29.2	11.1	11.1	8.6	8.5	8.0	8.3
07	10.1	10.1	16.4	17.5	8.6	8.8	5.1	5.3	28.3	29.2	11.1	11.1	8.7	8.6	8.4	8.6
08	10.2	8.9	17.6	14.8	8.9	7.1	5.7	5.0	28.5	28.3	11.1	9.9	8.8	7.6	8.3	6.7
09	8.8	8.5	15.1	16.1	7.3	6.2	4.8	4.5	27.2	26.8	9.8	9.8	7.7	7.1	7.1	6.2
10	8.6	8.3	16.4	15.5	6.3	6.9	4.5	4.4	26.4	25.0	9.7	9.7	7.3	6.9	6.5	5.7
11	8.5	7.7	15.8	13.8	7.1	6.2	4.6	4.2	24.0	22.3	9.7	9.0	7.1	6.5	6.1	5.0
12	8.1	7.5	14.2	13.3	6.3	5.6	4.4	3.8	22.3	21.1	9.2	8.7	6.9	6.5	5.6	4.6
13	7.6	7.4	13.3	13.1	5.6	5.5	3.9	4.0	21.2	20.6	8.7	8.4	6.3	6.3	4.9	5.0
14	7.5	7.6	13.1	12.9	5.7	6.2	4.0	4.0	20.5	18.5	8.4	8.2	6.6	7.1	5.3	6.0
15	7.5	8.4	13.1	13.5	6.2	7.9	4.0	4.6	18.2	18.2	8.1	9.1	7.3	7.6	6.1	6.9
16	8.6	9.1	14.0	15.4	8.0	8.5	4.7	5.2	19.0	19.6	9.3	9.9	7.6	8.0	7.0	7.4
17	9.3	9.1	15.8	14.0	8.6	8.3	5.4	5.3	19.4	19.4	10.1	9.7	8.3	8.1	7.5	7.7
18	9.1	8.6	13.9	14.2	8.5	8.0	5.3	5.0	19.3	18.5	9.7	9.1	8.2	7.9	7.9	7.7
19	8.7	8.8	14.1	15.3	8.0	7.6	5.0	5.1	18.4	18.1	9.1	9.3	8.0	7.8	7.9	7.7
20	8.8	7.4	15.8	17.2	7.7	6.9	5.0	3.9	18.3	16.5	9.4	7.6	7.5	7.2	7.8	7.1
21	7.6	8.3	18.1	15.5	7.1	7.8	3.9	5.1	16.7	15.6	7.8	8.4	7.3	7.8	7.3	8.5
22	8.7	8.8	15.7	15.2	8.1	7.5	5.6	5.4	15.9	15.9	8.7	8.9	8.5	8.3	8.9	8.6

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.20 Significant ratios: R.5 Margin on sales
(Gross operating profit / Turnover).
Quarterly database (CBQ)

%

	Total		Branches of activity							By size			
			Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
	1	2			Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12	
19 Q1	9.9	15.5	6.3	10.0		4.9	23.5	22.1	1.6	3.8	10.0	6.2	...
Q2	10.7	17.2	5.5	11.9		5.0	32.1	23.8	5.4	1.4	10.7	10.2	...
Q3	11.5	18.6	4.9	12.9		5.7	34.1	24.3	7.2	0.7	11.5	10.8	...
Q4	10.4	15.8	5.8	11.5		6.2	26.3	25.2	-2.5	0.8	10.5	8.7	...
20 Q1	8.2	17.9	2.1	8.0		3.4	15.3	22.1	0.4	1.1	8.2	6.5	...
Q2	7.5	19.6	1.6	6.1		3.9	-4.1	21.0	-8.7	3.2	7.5	8.8	...
Q3	9.1	19.1	4.1	8.4		5.2	10.7	24.9	-7.0	2.9	9.1	8.8	...
Q4	8.5	19.1	4.4	7.1		4.4	8.6	19.2	-	4.1	8.5	8.1	...
21 Q1	8.6	17.4	7.1	6.3		4.1	1.3	19.6	-2.8	2.6	8.6	7.8	...
Q2	9.0	16.4	6.8	7.9		4.8	14.4	20.5	-5.5	3.7	9.0	9.4	...
Q3	9.6	16.0	5.7	9.4		5.7	21.6	20.1	2.5	3.5	9.6	9.7	...
Q4	8.4	15.3	4.9	7.3		4.3	21.7	17.2	-6.3	4.1	8.4	9.2	...
22 Q1	7.7	8.6	7.4	7.4		5.6	8.1	17.9	0.7	4.8	7.7	9.4	...
Q2	9.8	12.0	11.1	8.2		4.6	20.9	20.1	4.4	5.2	9.8	8.9	...
Q3	9.5	17.2	3.6	8.9		5.0	23.8	20.5	3.1	5.5	9.5	8.9	...
Q4	9.8	19.5	5.0	8.5		3.5	26.1	20.8	9.1	4.4	9.8	9.2	...
23 Q1	10.3	19.7	7.1	8.2		4.6	16.2	19.6	9.0	3.6	10.3	9.7	...
Q2	10.5	20.3	5.3	10.4		4.8	27.5	20.5	11.1	6.0	10.5	11.2	...
Q3	11.9	19.8	8.0	11.6		6.0	29.5	21.9	13.7	4.0	11.9	9.6	...
Q4	8.9	16.7	3.9	9.3		4.3	24.0	20.0	5.1	4.8	8.9	10.6	...
24 Q1	10.7	21.9	7.6	9.2		4.8	19.5	20.4	7.7	3.3	10.8	9.3	...
Q2	11.6	26.0	6.3	11.2		5.5	32.8	21.0	13.0	5.0	11.6	14.8	...

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

Cumulative quarters (a)

15.21 Significant ratios: R.5 Margin on sales
(Gross operating profit / Turnover).
Quarterly database (CBQ)

%

	Total	Branches of activity								By size			
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small	
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12		
10	12.6	16.5	5.4	15.1	5.5	25.0	35.5	4.1	5.0	12.7	8.5	...	
11	11.2	13.3	4.6	14.5	5.3	24.4	31.6	7.7	7.9	11.2	7.2	...	
12	10.2	12.3	3.7	13.6	5.1	24.8	30.6	8.1	9.0	10.3	7.5	...	
13	9.9	12.2	2.9	13.2	5.6	24.4	31.3	17.9	9.1	9.9	7.8	...	
14	9.5	12.9	2.8	11.8	5.0	31.2	27.9	5.1	8.5	9.5	8.4	...	
15	10.5	13.1	6.7	11.7	5.4	31.7	24.8	2.8	5.7	10.5	8.5	...	
16	11.9	15.1	7.8	12.9	6.2	31.5	25.0	4.5	6.7	11.9	8.9	...	
17	10.9	12.4	7.6	12.3	5.3	32.6	25.2	4.7	5.5	10.9	9.0	...	
18	10.4	14.5	6.6	11.4	5.0	31.6	24.3	0.7	4.0	10.5	9.0	...	
19	10.6	16.7	5.6	11.6	5.4	29.2	23.9	2.9	1.6	10.7	9.0	...	
20	8.3	18.9	3.1	7.5	4.3	9.2	21.8	-3.4	3.0	8.3	8.0	...	
21	8.9	16.1	6.1	7.8	4.7	15.9	19.3	-3.1	3.5	8.9	9.0	...	
22	9.2	14.6	6.9	8.3	4.6	20.7	19.9	4.8	5.0	9.2	9.1	...	
23	10.4	19.2	6.1	9.9	4.9	24.7	20.5	9.7	4.7	10.4	10.3	...	
22 Q3	9.0	13.0	7.5	8.2	5.0	18.5	19.5	2.8	5.2	9.0	9.0	...	
Q4	9.2	14.6	6.9	8.3	4.6	20.7	19.9	4.8	5.0	9.2	9.1	...	
23 Q1	10.3	19.7	7.1	8.2	4.6	16.2	19.6	9.0	3.6	10.3	9.7	...	
Q2	10.4	19.9	6.2	9.3	4.7	22.3	20.0	10.1	4.9	10.4	10.5	...	
Q3	10.9	19.9	6.8	10.1	5.1	25.0	20.7	11.2	4.6	10.9	10.2	...	
Q4	10.4	19.2	6.1	9.9	4.9	24.7	20.5	9.7	4.7	10.4	10.3	...	
24 Q1	10.7	21.9	7.6	9.2	4.8	19.5	20.4	7.7	3.3	10.8	9.3	...	
Q2	11.2	23.7	7.0	10.2	5.2	25.7	20.7	10.5	4.2	11.2	12.0	...	

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.22 Significant ratios: R.6 Margin on GVA
(Gross operating profit / Gross value added).
Integrated database (CBI)

%

	Branches of activity										By size					
	Total		Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
06	40.1	40.6	65.7	68.5	38.8	39.0	33.5	33.7	66.0	65.0	47.7	48.4	32.7	32.8	29.6	29.9
07	41.1	41.0	67.1	66.9	39.7	41.2	34.1	34.3	64.7	65.4	48.3	48.2	34.1	33.9	30.7	30.7
08	40.7	36.3	66.9	66.4	41.8	35.3	35.3	30.7	63.9	62.5	46.7	43.1	34.6	29.5	29.1	23.0
09	34.9	31.8	65.2	65.3	34.3	27.8	29.2	25.9	59.9	57.9	42.0	39.3	29.0	25.6	24.7	20.8
10	32.3	32.4	65.4	66.4	28.5	32.4	25.8	25.9	57.2	55.7	39.0	40.0	26.3	25.7	21.8	19.7
11	33.1	31.3	68.1	67.5	32.9	30.9	27.2	25.3	55.0	52.0	40.2	38.9	26.7	25.1	21.0	17.6
12	32.4	31.0	68.5	68.9	32.0	30.0	26.0	23.0	51.9	49.7	39.3	38.5	26.3	24.9	19.5	16.4
13	31.4	30.9	69.4	68.3	30.1	29.6	23.9	24.5	50.0	49.0	38.5	37.6	24.4	24.5	17.5	17.9
14	31.3	31.7	68.4	68.7	30.0	31.8	25.0	25.3	48.6	44.7	37.7	37.4	24.7	26.4	18.7	20.9
15	31.9	33.9	68.3	68.3	32.1	37.0	25.9	28.1	44.0	44.1	37.1	39.2	27.3	28.5	21.7	24.0
16	34.6	35.1	69.8	69.5	37.1	37.7	28.7	30.1	45.5	46.9	39.9	40.6	28.9	29.6	24.7	25.1
17	35.8	35.4	69.8	67.7	38.6	38.5	30.8	30.3	46.7	46.9	41.1	40.8	30.2	29.5	25.8	26.0
18	35.8	34.6	67.5	68.2	39.3	37.9	31.3	30.2	46.8	45.0	40.9	39.8	29.9	28.8	26.6	25.7
19	35.4	34.4	68.8	69.0	38.1	36.3	30.7	30.1	45.6	44.1	40.6	39.9	28.9	28.0	26.4	25.3
20	34.6	28.9	68.8	66.8	36.5	31.7	30.2	24.5	44.0	39.5	39.8	32.2	27.3	25.7	25.5	23.3
21	29.3	32.6	67.7	69.3	32.4	36.8	24.6	30.9	39.9	38.0	32.5	36.2	26.1	28.0	23.7	27.0
22	33.8	36.0	70.6	75.5	37.9	39.2	32.6	33.4	39.1	38.7	37.0	40.7	29.9	30.3	28.4	28.0

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.23 Significant ratios: R.6 Margin on GVA
(Gross operating profit / Gross value added).
Quarterly database (CBQ)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
19												
Q1	47.5	77.2	43.6	40.8	38.0	44.0	58.9	2.5	12.9	47.7	22.9	...
Q2	48.8	75.7	41.5	45.3	37.4	55.0	60.7	8.8	5.4	49.0	34.0	...
Q3	50.8	78.0	38.7	47.4	40.4	56.9	61.8	11.7	3.1	51.0	35.1	...
Q4	48.0	76.1	41.4	43.8	42.5	46.5	62.7	-4.7	3.9	48.2	29.0	...
20												
Q1	39.8	76.6	18.7	33.5	26.9	30.5	61.1	0.7	3.7	40.0	23.0	...
Q2	33.2	73.3	11.2	24.6	27.4	-7.4	56.8	-14.7	10.4	33.2	30.0	...
Q3	41.4	75.2	30.5	33.9	35.9	18.9	61.7	-11.7	11.4	41.5	29.1	...
Q4	39.9	77.3	31.3	30.0	32.1	14.6	56.7	-0.1	16.8	40.0	26.9	...
21												
Q1	41.2	76.4	44.0	27.8	31.5	2.6	54.3	-4.1	8.9	41.4	24.3	...
Q2	42.9	74.7	45.3	33.1	34.9	25.6	55.3	-9.3	12.9	43.1	30.4	...
Q3	47.2	78.3	42.8	39.4	41.2	38.2	55.5	3.8	13.1	47.4	29.8	...
Q4	45.6	81.0	39.9	33.9	35.4	36.8	50.5	-11.5	16.8	45.7	29.5	...
22												
Q1	45.0	72.6	51.7	35.4	42.6	17.8	52.3	1.1	17.8	45.1	30.3	...
Q2	53.2	76.2	66.4	40.5	40.6	41.0	56.0	7.5	19.4	53.4	30.4	...
Q3	54.0	86.6	37.5	43.0	43.4	45.8	57.2	5.5	19.6	54.2	30.8	...
Q4	51.9	85.5	43.4	40.3	33.1	46.9	56.5	17.7	18.0	52.1	30.7	...
23												
Q1	51.1	85.5	50.0	37.0	36.1	33.8	53.2	15.6	14.6	51.3	32.8	...
Q2	49.1	81.2	41.2	42.0	36.4	49.6	54.7	18.9	22.5	49.2	36.3	...
Q3	54.8	83.1	54.3	46.9	44.1	52.8	58.3	20.3	16.3	55.1	32.2	...
Q4	45.3	82.0	34.7	38.6	33.2	45.0	55.0	8.7	19.6	45.4	33.9	...
24												
Q1	49.9	85.1	50.5	38.3	37.0	38.4	53.8	11.0	12.5	50.1	30.1	...
Q2	52.2	85.1	46.7	44.7	41.1	51.8	56.4	18.8	18.6	52.3	42.4	...

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.24 Significant ratios: R.6 Margin on GVA
(Gross operating profit / Gross value added).
Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
10	53.4	80.8	42.1	48.3	38.6	38.1	73.8	5.9	24.4	53.8	29.9	...
11	51.7	76.1	40.1	46.8	37.7	39.4	69.2	10.5	31.5	52.0	28.0	...
12	51.0	76.3	37.9	45.8	38.1	41.3	68.3	14.6	31.0	51.3	24.4	...
13	51.2	74.7	30.5	48.1	41.0	41.7	69.3	26.1	30.5	51.4	29.1	...
14	47.4	72.9	27.4	43.6	36.3	50.4	65.9	9.8	27.4	47.5	27.1	...
15	48.3	70.9	44.0	43.2	37.7	51.3	59.9	5.9	20.5	48.4	30.7	...
16	50.4	72.6	46.6	45.8	40.7	52.7	62.4	9.2	20.5	50.6	31.6	...
17	49.5	69.0	48.2	45.7	37.8	53.9	63.5	8.5	18.0	49.7	30.8	...
18	48.8	71.9	46.5	44.3	38.4	53.6	61.8	1.1	14.3	49.0	32.7	...
19	48.8	76.8	41.4	44.4	39.7	51.2	61.1	4.9	6.5	49.0	30.7	...
20	38.8	75.7	24.0	30.8	30.8	16.8	59.2	-5.8	10.9	38.9	27.2	...
21	44.3	77.9	43.0	33.8	36.0	28.6	53.9	-5.1	13.1	44.5	28.6	...
22	51.3	82.0	52.5	39.9	40.0	40.1	55.5	8.6	18.7	51.5	30.6	...
23	50.2	83.2	46.0	41.3	37.6	46.3	55.3	16.0	18.5	50.4	33.8	...
22	51.1	80.4	55.1	39.8	42.2	37.1	55.2	4.8	19.0	51.3	30.5	...
Q4	51.3	82.0	52.5	39.9	40.0	40.1	55.5	8.6	18.7	51.5	30.6	...
23	51.1	85.5	50.0	37.0	36.1	33.8	53.2	15.6	14.6	51.3	32.8	...
Q2	50.1	83.6	45.9	39.6	36.2	42.9	53.9	17.3	18.9	50.3	34.6	...
Q3	51.7	83.5	48.9	42.2	39.0	46.7	55.4	18.3	18.0	52.0	33.8	...
Q4	50.2	83.2	46.0	41.3	37.6	46.3	55.3	16.0	18.5	50.4	33.8	...
24	49.9	85.1	50.5	38.3	37.0	38.4	53.8	11.0	12.5	50.1	30.1	...
Q2	51.1	85.1	48.7	41.6	39.1	45.4	55.1	15.1	15.8	51.2	36.5	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.25 Significant ratios: E.1 Debt ratio, External interest-bearing funds /
Net assets (current prices; end-of-year balance).
Integrated database (CBI)**

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
06	42.5	43.6	40.6	41.1	37.2	37.2	33.7	33.1	54.5	55.5	45.3	47.6	36.0	35.4	36.9	35.3
07	44.0	43.5	41.4	38.4	37.6	39.3	34.1	32.7	55.2	55.2	47.8	47.8	36.2	35.5	35.7	35.2
08	43.0	44.4	37.7	39.9	38.9	39.1	32.2	34.1	53.1	58.8	46.4	47.8	38.9	38.1	33.9	35.9
09	43.6	42.9	40.5	42.9	38.6	39.4	36.1	35.8	56.9	51.6	47.7	46.9	36.6	36.2	34.8	35.0
10	43.8	43.6	43.2	42.4	38.7	37.7	35.7	36.1	50.2	47.3	47.6	47.4	38.0	38.6	33.7	33.3
11	44.7	44.6	42.7	40.9	38.4	38.7	36.4	37.0	49.5	41.8	48.9	48.9	40.1	40.3	32.9	32.4
12	44.8	44.5	41.9	40.6	38.9	39.2	37.1	37.2	42.0	40.3	48.8	48.5	39.3	39.7	33.3	32.9
13	44.0	43.8	41.0	40.1	39.2	39.7	36.5	36.6	40.9	40.8	48.3	48.4	36.0	35.5	32.1	31.6
14	43.3	42.2	39.6	38.3	40.2	38.6	36.9	36.0	41.0	45.3	47.6	46.3	36.0	35.1	31.4	31.0
15	42.6	41.5	38.9	38.3	38.7	37.5	36.2	35.0	40.2	38.5	46.7	45.6	34.1	33.3	30.7	29.9
16	41.4	40.7	41.2	41.5	37.6	36.1	35.6	34.6	41.3	38.7	45.6	45.1	32.7	32.2	29.3	28.9
17	39.8	38.8	40.8	40.5	35.8	34.5	34.1	33.5	40.4	36.1	43.7	42.7	31.9	31.3	28.3	27.9
18	38.4	36.9	40.7	36.6	34.8	33.5	34.4	32.9	36.1	38.3	42.0	40.1	32.4	31.9	27.0	26.5
19	37.0	36.6	37.4	37.7	34.0	32.8	33.3	31.3	38.9	38.9	40.3	39.9	32.0	31.6	26.6	25.9
20	37.0	37.9	36.3	38.3	33.8	34.7	31.6	34.1	39.8	43.6	40.4	41.3	32.5	34.0	25.3	26.9
21	37.4	37.6	39.1	45.7	34.4	33.9	34.0	32.1	44.4	45.6	40.8	41.3	34.1	32.7	26.4	25.6
22	37.5	36.5	46.1	43.8	33.1	33.2	31.9	31.3	45.0	40.5	41.1	40.3	32.2	31.0	24.8	23.6

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.26 Significant ratios: E.1 Debt ratio, External interest-bearing funds /
Net assets (current prices; end-of-year balance).
Quarterly database (CBQ)**

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t
10	46.9	47.0	42.2	43.0	48.6	44.7	28.7	28.8	43.0	42.8	47.1	47.1
11	46.9	47.9	42.3	40.5	43.8	44.3	28.4	30.5	44.2	33.0	47.0	48.0
12	47.9	47.0	37.7	36.0	43.4	42.0	32.6	34.7	32.9	28.5	47.9	47.1
13	46.6	46.2	36.2	35.6	40.8	40.1	34.1	35.8	34.0	34.4	46.6	46.3
14	45.4	43.8	35.7	34.5	46.4	45.2	36.1	36.6	27.3	32.6	45.4	43.9
15	44.0	43.3	34.7	34.2	45.0	43.7	36.9	36.1	32.4	42.1	44.0	43.3
16	43.7	43.6	36.1	37.7	42.9	40.6	36.0	33.9	43.6	36.9	43.7	43.6
17	43.7	43.6	37.6	37.9	41.2	38.8	34.1	33.8	37.2	37.1	43.8	43.6
18	43.2	41.8	36.2	31.1	39.0	36.6	31.7	29.8	36.5	39.8	43.2	41.9
19	41.7	42.0	32.1	34.1	36.1	35.3	29.4	24.9	39.8	40.3	41.7	42.0
20	42.3	43.2	34.3	36.6	35.2	38.3	24.7	25.1	41.4	46.8	42.3	43.3
21	43.2	44.9	37.4	47.2	37.8	38.2	24.9	27.4	46.6	50.4	43.2	44.9
22	44.6	44.1	46.5	45.3	38.2	40.0	28.1	28.2	50.3	44.3	44.6	44.2
23	43.9	42.3	49.0	39.6	39.6	39.4	27.5	21.8	44.3	43.6	44.0	42.4
24 Q1	42.2	42.8	39.7	37.6	39.6	41.0	20.9	24.1	43.5	51.0	42.3	42.9
Q2	43.0	43.0	37.5	36.2	40.9	40.6	22.3	23.8	51.0	51.2	43.0	43.0

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.27 Significant ratios: E.2 Debt ratio, External interest-bearing funds /
(Gross operating profit + Financial revenue) (end-of-year balance).
Integrated database (CBI)**

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
06	377.3	416.3	372.7	370.4	260.2	269.7	291.7	293.9	168.8	163.9	363.3	421.2	286.2	292.5	459.3	454.3
07	421.4	430.2	376.8	423.6	265.2	284.7	291.1	290.2	164.1	152.0	425.9	435.0	281.7	296.0	471.1	476.7
08	406.8	484.4	419.0	452.6	275.6	354.7	256.4	338.2	177.9	178.8	414.8	479.8	325.9	394.3	399.1	540.0
09	488.7	600.7	461.6	536.0	359.3	499.2	368.2	440.2	171.2	161.3	474.3	572.2	362.4	430.8	582.3	775.4
10	631.5	633.6	550.0	541.4	492.6	433.4	429.6	425.2	147.2	146.4	621.1	602.0	457.8	492.7	737.1	845.4
11	644.4	672.9	532.0	534.5	430.2	447.1	409.5	430.4	161.5	146.6	626.7	639.8	507.8	539.4	779.1	917.9
12	662.6	683.0	564.9	502.9	431.9	444.6	425.6	480.4	149.5	158.4	633.8	634.5	483.2	505.8	883.9	1 065.6
13	664.8	657.9	508.8	480.0	412.1	443.5	449.0	439.8	161.6	172.3	627.9	622.2	448.8	442.7	963.3	945.9
14	645.9	650.1	470.1	536.9	448.3	389.5	448.0	428.9	171.2	228.4	610.5	636.4	438.5	396.5	913.8	794.4
15	664.9	608.1	547.4	519.0	391.1	320.4	418.8	361.0	192.4	188.8	667.7	620.6	367.7	334.0	754.9	644.9
16	582.0	544.8	514.9	495.1	314.3	284.8	348.9	306.6	211.4	188.9	596.1	558.3	319.5	302.9	608.6	569.8
17	521.5	493.5	487.2	492.4	275.4	260.8	296.1	292.1	191.2	162.3	539.8	509.6	286.7	289.5	533.9	502.0
18	488.0	475.5	490.4	443.2	258.8	264.1	292.5	283.8	163.1	184.2	510.1	493.1	292.2	302.6	464.4	462.8
19	474.6	469.1	447.6	424.1	265.9	270.2	284.0	291.3	187.5	182.7	495.2	486.2	294.2	304.7	453.2	453.0
20	468.8	655.2	417.3	484.1	275.4	361.6	288.5	464.7	186.4	262.9	487.9	693.8	311.4	386.7	438.8	602.0
21	638.7	600.6	383.0	489.3	346.3	301.1	458.8	325.5	267.8	315.9	681.7	678.8	366.1	318.0	573.8	448.0
22	582.0	476.6	486.3	388.2	276.4	260.2	297.1	258.6	293.8	254.7	667.0	520.5	292.2	271.8	409.4	377.2

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.28 Significant ratios: E.2 Debt ratio, External interest-bearing funds /
(Gross operating profit + Financial revenue) (end-of-year balance).
Quarterly database (CBQ)**

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t
10	661.2	648.3	520.1	527.7	1 042.2	690.1	272.9	240.8	105.2	111.4	636.7	645.4
11	649.3	643.8	552.9	547.4	611.8	560.7	240.1	247.7	120.1	84.7	645.2	638.1
12	633.4	647.0	517.9	445.2	521.0	558.8	257.0	293.0	83.8	79.8	634.9	648.4
13	612.3	594.1	451.5	434.8	490.6	627.9	255.6	258.2	108.8	117.4	613.4	594.9
14	577.5	629.2	432.9	484.0	537.1	578.8	282.2	279.8	87.6	116.9	577.5	629.6
15	634.8	603.8	485.2	473.5	561.0	328.3	283.4	261.8	115.8	150.7	635.6	604.8
16	589.2	546.4	466.5	445.0	340.3	290.3	262.1	212.3	154.6	129.6	590.3	547.6
17	550.4	539.5	445.8	487.2	289.6	250.8	216.5	230.3	130.0	133.4	551.6	541.0
18	527.5	504.9	417.1	322.5	249.7	261.5	206.4	192.2	132.0	150.3	529.1	506.6
19	504.5	510.1	320.5	305.0	261.0	285.1	188.3	184.7	150.3	146.5	505.4	511.3
20	511.6	819.7	308.1	353.2	272.1	614.6	182.8	298.7	147.9	232.5	512.0	821.5
21	796.8	785.3	361.8	497.4	600.3	382.0	301.8	283.5	233.9	283.5	798.5	788.1
22	787.6	556.1	492.7	431.7	369.1	265.3	300.7	211.1	282.1	246.6	791.2	557.1
23	564.1	478.7	446.4	305.4	263.3	300.7	206.4	143.4	246.3	192.7	565.3	480.0
24 Q1	476.8	484.9	306.2	308.3	302.0	298.0	135.8	155.5	192.9	224.8	478.0	486.2
Q2	488.2	469.0	308.4	292.2	296.2	279.8	138.5	137.9	224.8	222.6	489.3	470.2

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.29 Significant ratios: Interest burden, Interests on borrowed funds /
(Gross operating profit + Financial revenue)
Integrated database (CBI)**

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
06	13.3	15.7	12.3	13.1	10.0	11.8	11.9	12.9	8.8	7.6	12.6	15.5	11.2	12.7	16.3	17.5
07	15.6	19.9	13.2	17.4	11.7	14.2	12.6	14.5	7.7	8.7	15.5	19.9	12.3	15.6	17.3	21.6
08	19.7	24.7	17.5	20.3	15.0	18.7	13.5	18.7	9.9	9.9	19.8	23.8	16.5	23.6	20.3	29.9
09	25.0	23.1	20.4	19.9	19.1	19.9	20.6	19.9	9.5	8.6	23.6	20.2	21.1	19.9	31.2	35.7
10	23.8	21.9	20.4	19.3	19.7	16.0	19.3	16.6	8.4	6.3	21.8	20.4	20.0	17.9	33.5	30.8
11	22.3	25.7	19.4	21.6	15.8	17.4	15.8	18.2	6.8	6.3	21.4	24.3	18.8	22.3	28.1	34.8
12	25.2	26.6	23.3	22.1	16.7	17.5	17.5	20.0	6.5	7.0	24.2	24.9	19.4	21.2	32.7	39.7
13	25.6	24.5	21.9	19.8	15.0	15.2	18.7	17.7	7.1	7.3	24.2	23.7	20.0	18.1	36.0	31.4
14	24.2	23.2	19.4	20.6	15.3	13.6	18.5	16.2	7.1	7.4	23.5	23.4	17.2	15.4	30.3	24.5
15	23.6	19.1	21.4	19.0	13.8	9.9	16.0	11.8	5.3	4.8	24.2	20.0	14.0	10.8	23.8	18.1
16	18.6	15.7	18.6	15.7	9.5	7.7	11.3	8.5	6.4	5.3	19.5	16.6	11.0	8.9	17.2	14.1
17	14.5	12.6	15.0	14.5	7.4	7.0	8.3	7.2	5.0	4.0	15.3	13.3	8.3	7.5	13.4	11.6
18	12.7	11.8	14.1	12.6	7.0	6.6	7.2	6.6	4.0	3.5	13.6	12.5	7.3	7.0	11.0	10.5
19	11.5	10.9	12.7	10.2	6.4	6.5	6.4	6.6	3.8	3.6	12.3	11.5	6.8	6.9	10.0	9.8
20	11.0	13.9	9.3	9.4	6.6	7.7	6.5	9.6	3.7	5.5	11.6	15.1	6.9	8.0	9.5	11.7
21	13.7	12.1	7.9	7.6	7.3	6.5	9.5	7.1	5.5	5.9	14.9	13.7	7.7	7.0	11.1	8.7
22	11.9	11.2	8.1	6.5	6.1	6.4	6.4	6.1	5.7	6.2	13.7	12.5	6.5	6.5	8.0	7.8

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.30 Significant ratios: Interest burden, Interests on borrowed funds /
(Gross operating profit + Financial revenue)
Quarterly database (CBQ)**

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t
10	22.3	21.3	18.7	18.0	34.8	23.3	9.2	8.3	6.9	5.0	21.4	21.1
11	21.4	23.9	18.6	20.8	20.7	19.6	8.3	9.6	5.0	3.6	21.3	23.7
12	23.2	24.2	20.5	18.4	17.9	20.8	9.7	10.6	3.5	2.6	23.3	24.2
13	22.8	22.4	18.8	17.0	18.7	22.7	10.5	10.4	5.1	5.0	22.8	22.5
14	21.4	22.4	16.8	17.0	13.6	15.6	11.0	10.5	2.1	2.5	21.4	22.5
15	22.5	19.3	17.1	15.8	15.3	8.1	10.4	8.0	2.8	2.5	22.5	19.3
16	18.5	15.4	15.6	12.9	8.3	6.7	8.0	4.8	3.1	2.2	18.6	15.4
17	15.3	13.6	13.0	12.8	6.6	6.9	4.8	4.4	2.4	2.0	15.4	13.7
18	13.5	12.3	10.5	8.8	6.8	6.8	4.9	4.1	1.8	1.8	13.6	12.3
19	12.3	11.5	8.8	5.8	6.9	8.1	4.0	4.9	1.8	1.8	12.4	11.6
20	11.4	15.3	5.8	6.1	7.8	10.9	4.8	6.7	1.7	2.7	11.4	15.4
21	15.1	13.5	6.3	5.8	10.5	7.7	6.7	5.9	2.8	3.7	15.1	13.5
22	13.5	11.3	5.8	5.1	7.6	5.9	6.0	5.4	3.7	3.8	13.5	11.4
23	11.4	14.7	5.0	7.1	5.7	13.1	5.3	7.4	3.7	6.2	11.5	14.8
24 Q1	14.6	15.5	7.1	7.8	13.3	13.7	7.4	7.6	6.2	6.7	14.7	15.6
Q2	15.4	15.4	7.7	7.9	13.4	13.2	6.8	6.4	6.7	8.5	15.4	15.4

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.31 Significant ratios: FSI.1 Total debt to equity
Integrated database (CBI)

% (a) (b)

	Total (b)	Branches of activity								By size		
		Energy	Industry	Services					Other. Of wich: Construction	Large, public enterprises and dep.	Medium- sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
08	122.6	95.1	113.3	117.7	114.0	74.4	248.7	118.1	228.2	135.1	104.8	101.5
09	116.9	101.1	113.3	107.7	117.3	77.8	207.9	102.7	217.7	129.2	102.4	92.9
10	118.6	98.9	111.8	111.4	122.4	84.9	194.1	106.9	228.3	131.7	108.9	88.4
11	118.8	97.7	113.0	112.7	125.0	110.3	154.7	104.5	235.2	132.2	108.6	87.0
12	116.8	96.3	118.3	110.9	125.2	111.2	145.9	102.1	228.4	130.3	104.2	85.8
13	113.7	92.2	121.6	109.4	126.0	111.7	142.8	99.8	200.1	127.8	97.7	83.6
14	107.8	85.9	117.6	105.3	121.6	110.0	146.6	95.3	173.0	119.3	93.3	81.8
15	103.5	89.1	114.6	99.3	119.8	105.0	127.3	89.3	168.0	114.7	89.7	78.0
16	99.7	92.1	113.3	94.1	119.1	99.8	119.5	83.4	163.6	110.3	87.5	74.6
17	93.9	89.7	109.9	87.7	117.3	98.2	115.8	75.5	149.7	102.5	87.0	72.1
18	88.0	80.0	104.3	83.9	113.6	92.4	127.7	71.4	126.2	94.8	85.7	69.1
19	86.7	80.9	103.0	81.9	103.4	89.1	128.3	71.8	130.3	93.9	85.9	66.2
20	87.2	87.5	102.7	82.6	106.9	100.1	145.8	70.9	123.5	94.6	89.4	66.0
21	89.7	115.9	105.7	82.9	106.5	101.3	140.4	71.4	122.3	98.7	87.3	65.1
22	87.9	109.2	107.5	81.6	106.6	97.5	118.9	70.5	104.3	97.5	84.0	62.4
23	81.1	...	...	...	...	...	...	...	...	...	...	...
24	80.8	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.32 Significant ratios: FSI.2 Return on equity
Integrated database (CBI)

% (a) (b)

	Total (b)	Branches of activity								By size		
		Energy	Industry	Services					Other. Of wich: Construction	Large	Medium- sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
08	11.8	11.8	10.8	12.4	9.8	4.3	53.1	12.2	10.9	14.7	9.4	5.5
09	8.5	10.9	6.2	8.9	7.8	2.8	43.2	8.4	6.9	11.2	6.8	3.2
10	8.4	9.9	8.3	8.9	8.6	3.5	37.9	8.4	2.5	11.1	6.6	2.6
11	7.9	8.9	8.6	8.4	8.6	4.1	28.5	7.7	1.1	10.6	6.4	2.1
12	7.2	10.0	8.4	7.2	7.2	4.2	24.0	6.5	-1.1	9.8	6.3	1.5
13	7.3	9.7	8.3	7.4	8.6	5.2	22.7	6.3	-0.7	9.8	6.7	1.9
14	7.7	7.2	9.6	8.1	9.2	6.4	18.4	7.2	1.5	9.7	8.3	2.8
15	8.0	8.3	12.3	7.8	11.2	7.5	17.1	6.2	1.0	9.6	9.7	3.9
16	8.7	9.5	13.5	8.3	12.9	8.3	18.9	6.2	1.1	10.3	10.8	4.5
17	9.0	8.9	13.8	8.6	13.2	9.1	19.0	6.5	2.7	10.3	11.0	5.1
18	8.9	8.5	12.9	8.7	13.7	9.3	18.0	6.7	4.4	10.1	10.7	5.2
19	9.3	9.8	11.8	9.2	12.1	9.2	18.8	7.8	6.2	10.8	10.2	5.1
20	6.4	9.8	8.3	5.9	6.6	-0.2	11.9	6.1	4.8	7.3	8.4	3.6
21	6.6	10.2	10.4	5.7	10.3	2.8	10.4	4.7	5.0	6.9	9.9	5.0
22	7.9	12.9	11.9	6.9	12.0	7.6	11.7	5.4	6.0	8.8	10.3	5.2
23	10.3	...	...	...	...	...	...	...	...	...	...	...
24	11.4	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 15

Definition of the ratios included in Tables 15.6 to 15.30:

$$\begin{aligned} R1 &= [(27+29)/(10-14-17)]*100 \\ R2 &= [27/(13+16)]*100 \\ R3 &= (29/11)*100 \\ R4 &= R1 - R2 \\ R5 &= (24/18)*100 \\ R6 &= (24/22)*100 \\ E1 &= [(13+16)/(10-14-17)]*100 \\ E2 &= (13+16)/(24+25)*100 \\ \text{Interest burden} &= [27/(24+25)]*100 \end{aligned}$$

A. BALANCE SHEET

1. Fixed assets
2. Tangible assets
3. 1. Book
4. 2. Adjustment to current prices
5. Other fixed assets
6. Current assets
7. Trade and other accounts receivable
8. Other current assets.
9. Other assets
10. Assets = Liabilities
11. Equity
(including adjustment to current prices)
12. Creditors and provisions
13. Credit institutions.
14. Trade and other accounts payable
15. Other creditors
16. With financial cost
17. Without financial cost

B. PROFIT AND LOSS ACCOUNT

- (See rates of change in Tables 15.1 to 15.6)
18. Value of output (including subsidies)
 19. Net turnover
 20. Other operating income
 21. Inputs (including taxes)
 22. Gross value added at factor cost (18-21)
 23. Personnel costs
 24. Gross operating profit (22-23)
 25. Financial revenue.
 26. Financial costs
 27. Interest on borrowed funds
 28. Depreciation and operating provisions
 29. Ordinary net profit (24+25-26-28)
 30. Corporate income tax
 31. Other income and expenses
 32. Profit/loss for the year (29-30-31)

Table 15.3 and Table 15.6

a. The quarterly series of year n for quarter t includes the rates of the cumulative data for year n up to quarter t, compared with the same period a year earlier.

Table 15.8, Table 15.14 and Table 15.17

a. The ordinary net profit (ONP) used to calculate this ratio includes, for each quarter, the proportional part of the dividends received up to that quarter from the beginning of the year, determined on a straight-line basis; the ratio of Table 15.9 provides cumulative information for each period (Q1, Q1-Q2, Q1-Q3, Q1-Q4) in which the total dividend received is included.

Table 15.9, Table 15.12, Table 15.15, Table 15.18 and Table 15.21

a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.

Table 15.26, Table 15.28 and Table 15.30

a. Columns t and t-1 in the annual frequency block refer to the fourth quarter of year t and the fourth quarter of year t-1. In the quarterly frequency block, columns t and t-1 contain the information of the quarter in question (t) and of that immediately preceding it (t-1), respectively.

Table 15.31 and Table 15.32

Note: Ratios FSI.1 and FSI.2nd have been prepared in accordance with the methodology defined by the IMF in its document Financial Soundness Indicator. Compilation Guide.

a. Figures for 2010 and 2011, both for total and for different aggregates by sector and size, are obtained by applying the rate of change of the previous base to the current base.

b. Data from the last period is an estimate made from the latest quarterly information received in the quarterly survey of the Central balance sheet data office (CBQ).

CHAPTER 16 HOUSEHOLDS AND NPISHS

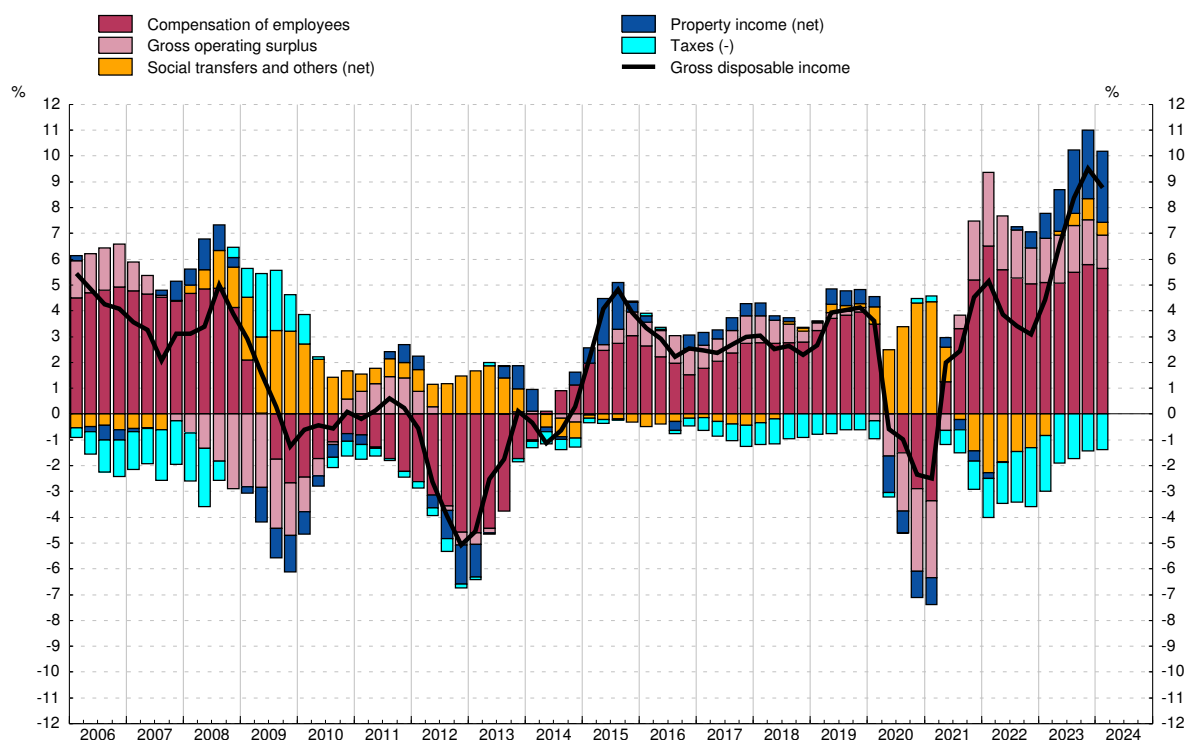
16. HOUSEHOLDS AND NPISHs

16.1 Gross national disposable income. Components

EUR millions (col.1 to 8), euros (col.9 to 14) and % (col. 15 y 16)

	Gross disposable income (GDI)	Resources (R)				Uses (U)			Gross disposable income per capita (4-quarter cumulated) (a)						Annual percentage change (4-q cum.)	
		Compensation of employees	Gross operating surplus (GOS)	Property income	Social benefits and other current transfers	Taxes	Property income	Social contributions and other current transfers	Total	Compensation of employees	GOS	Property income (net) R-U	Social transfers and others (net) R-U	Taxes	GDI	GDI per capita
	1=2to5-6to8	2	3	4	5	6	7	8	9=10to13-14	10	11	12	13	14	15	16
19	781 358	582 660	212 430	51 909	298 159	106 149	5 451	252 200	16 530	12 327	4 494	983	972	2 246	18,1	4,1
20	764 760	563 058	188 342	42 716	330 930	105 282	4 092	250 912	16 143	11 886	3 976	815	1 689	2 222	1,8	-2,3
21	799 333	602 492	205 766	39 093	344 941	113 540	3 502	275 917	16 876	12 720	4 344	751	1 457	2 397	6,3	4,5
22	832 166	646 723	218 246	47 996	348 047	132 717	7 153	288 976	17 395	13 519	4 562	854	1 235	2 774	18,0	3,1
23	923 560	703 709	235 701	88 448	377 173	146 402	24 574	310 495	19 049	14 514	4 861	1 317	1 375	3 020	34,4	9,5
20 /	199 908	131 417	43 785	10 076	91 696	17 759	776	58 531	16 203	12 059	4 222	753	1 382	2 213	0,0	-0,6
///	180 119	139 017	47 797	12 303	75 687	31 230	566	62 889	16 249	11 961	4 120	843	1 538	2 212	-0,5	-1,0
IV	204 811	150 793	50 549	11 558	92 048	31 558	1 487	67 092	16 143	11 886	3 976	815	1 689	2 222	-2,1	-2,3
21 /	181 654	142 241	44 883	7 290	79 957	25 110	681	66 926	16 189	11 901	3 950	797	1 773	2 232	-2,5	-2,5
II	215 268	149 357	52 089	10 803	93 477	21 329	684	68 445	16 528	12 291	4 129	815	1 603	2 309	1,9	2,0
III	185 819	149 573	51 724	10 860	76 619	33 746	803	68 408	16 647	12 512	4 211	779	1 506	2 362	2,3	2,4
IV	216 592	161 321	57 070	10 140	94 888	33 355	1 334	72 138	16 876	12 720	4 344	751	1 457	2 397	4,5	4,5
22 /	189 607	153 106	47 836	7 947	80 298	28 940	796	69 844	17 022	12 933	4 401	762	1 401	2 475	5,3	5,1
II	223 853	161 966	55 256	13 654	93 268	25 752	1 222	73 317	17 167	13 171	4 458	809	1 291	2 563	4,4	3,9
III	190 629	159 250	54 515	11 065	77 027	39 539	1 453	70 236	17 215	13 334	4 503	797	1 257	2 676	4,2	3,4
IV	228 077	172 401	60 639	15 330	97 454	38 486	3 682	75 579	17 395	13 519	4 562	854	1 235	2 774	4,1	3,1
23 /	210 461	166 427	54 055	15 176	86 281	32 233	4 512	74 733	17 778	13 756	4 678	924	1 254	2 835	5,7	4,4
II	251 375	176 324	60 198	25 917	101 062	28 466	5 601	78 059	18 299	14 015	4 767	1 086	1 314	2 883	7,9	6,6
III	211 342	173 637	57 499	22 931	84 101	44 156	6 694	75 976	18 658	14 260	4 811	1 219	1 336	2 968	9,8	8,4
IV	250 382	187 321	63 949	24 424	105 729	41 547	7 767	81 727	19 049	14 514	4 861	1 317	1 375	3 020	11,0	9,5
24 /	227 201	180 208	56 924	22 236	90 543	35 524	6 849	80 337	19 337	14 755	4 906	1 411	1 344	3 078	10,2	8,8

GROSS DISPOSABLE INCOME (per capita)
Annual percentage change and its components (4-quarter cumulated)

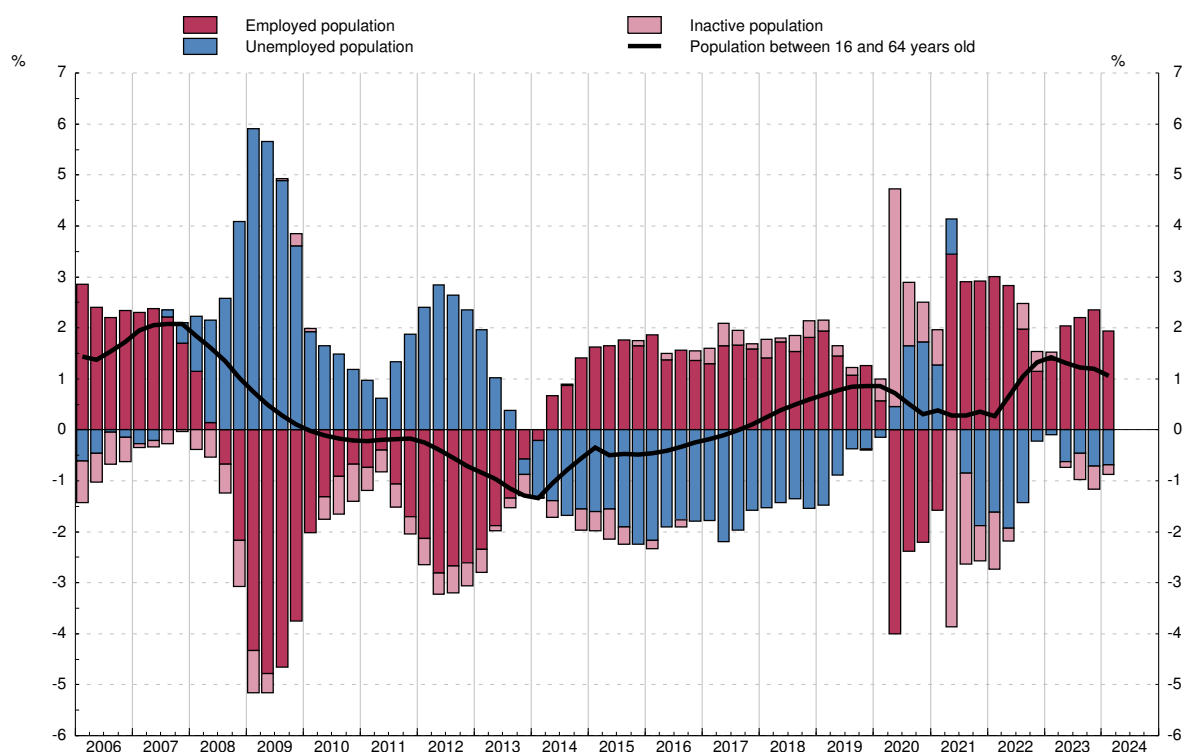


SOURCE: NA (INE).

a. The reference population is shown in Table 16.2 col. 1.

Thousands of people (col.1 to 6), amounts (col.7 and 8) and % (col.9 to 15)

	Population		Labour force				Compensation of employees (4-q cum.)			Working age population and its components. Annual percentage change				Employment rate (a)	Unemployment rate
	Total of which:		Total	Employed of which:		Unemployed	Total (EUR millions)	By average for employees 4-q cum.		Total	Due to employed population	Due to unemployed population	Due to inactive population		
		Between 16 and 64			Wage earners				Total (euros)						
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15=6/3
19	46 655	30 520	23 159	19 967	16 846	3 192	582 660	34 952	3,4	0,9	1,3	-0,4	-0,0	64,7	13,8
20	46 896	30 614	23 064	19 344	16 242	3 720	563 058	34 953	0,0	0,3	-2,2	1,7	0,8	62,3	16,1
21	47 057	30 722	23 424	20 275	17 038	3 149	602 492	36 162	3,5	0,4	2,9	-1,9	-0,7	65,0	13,4
22	47 435	31 127	23 722	20 641	17 494	3 082	646 723	37 233	3,0	1,3	1,1	-0,2	0,4	65,3	13,0
23	48 005	31 498	24 251	21 390	18 134	2 861	703 709	39 176	5,2	1,2	2,4	-0,7	-0,5	66,8	11,8
20 //	46 896	30 604	21 975	18 607	15 527	3 368	570 989	34 751	1,1	0,7	-4,0	0,5	4,3	60,0	15,3
///	46 904	30 609	22 900	19 177	16 108	3 723	566 487	34 839	0,5	0,5	-2,4	1,7	1,2	61,8	16,3
IV	46 910	30 614	23 064	19 344	16 242	3 720	563 058	34 953	0,0	0,3	-2,2	1,7	0,8	62,3	16,1
21 /	47 044	30 697	22 943	19 240	16 119	3 703	563 468	35 220	0,2	0,4	-1,6	1,3	0,7	61,8	16,1
//	47 016	30 688	23 303	19 716	16 528	3 586	581 408	35 781	3,0	0,3	3,4	0,7	-3,9	63,3	15,4
///	47 049	30 693	23 571	20 103	16 959	3 467	591 964	35 960	3,2	0,3	2,9	-0,8	-1,8	64,6	14,7
IV	47 116	30 722	23 424	20 275	17 038	3 149	602 492	36 162	3,5	0,4	2,9	-1,9	-0,7	65,0	13,4
22 /	47 206	30 781	23 411	20 197	17 018	3 215	613 357	36 324	3,1	0,3	3,0	-1,6	-1,1	64,6	13,7
//	47 351	30 891	23 602	20 607	17 407	2 995	625 966	36 595	2,3	0,7	2,8	-1,9	-0,2	65,7	12,7
///	47 513	31 015	23 771	20 745	17 559	3 026	635 643	36 837	2,4	1,0	2,0	-1,4	0,5	65,9	12,7
IV	47 662	31 127	23 722	20 641	17 494	3 082	646 723	37 233	3,0	1,3	1,1	-0,2	0,4	65,3	13,0
23 /	47 805	31 220	23 821	20 634	17 470	3 186	660 044	37 755	3,9	1,4	1,4	-0,1	0,2	65,1	13,4
//	47 946	31 294	24 067	21 258	17 999	2 808	674 402	38 252	4,5	1,3	2,0	-0,6	-0,1	66,9	11,7
///	48 079	31 394	24 341	21 447	18 250	2 895	688 789	38 689	5,0	1,2	2,2	-0,5	-0,5	67,2	11,9
IV	48 186	31 498	24 251	21 390	18 134	2 861	703 709	39 176	5,2	1,2	2,4	-0,7	-0,5	66,8	11,8
24 /	48 278	31 551	24 228	21 250	18 064	2 978	717 490	39 615	4,9	1,1	1,9	-0,7	-0,2	66,3	12,3

WORKING AGE POPULATION (between 16 and 64 years old)
Annual percentage change and its contributions

SOURCE: EAPS and NA (INE).

a. The employment rate is the ratio of employed persons aged 14-64 to the total population aged 14-64.

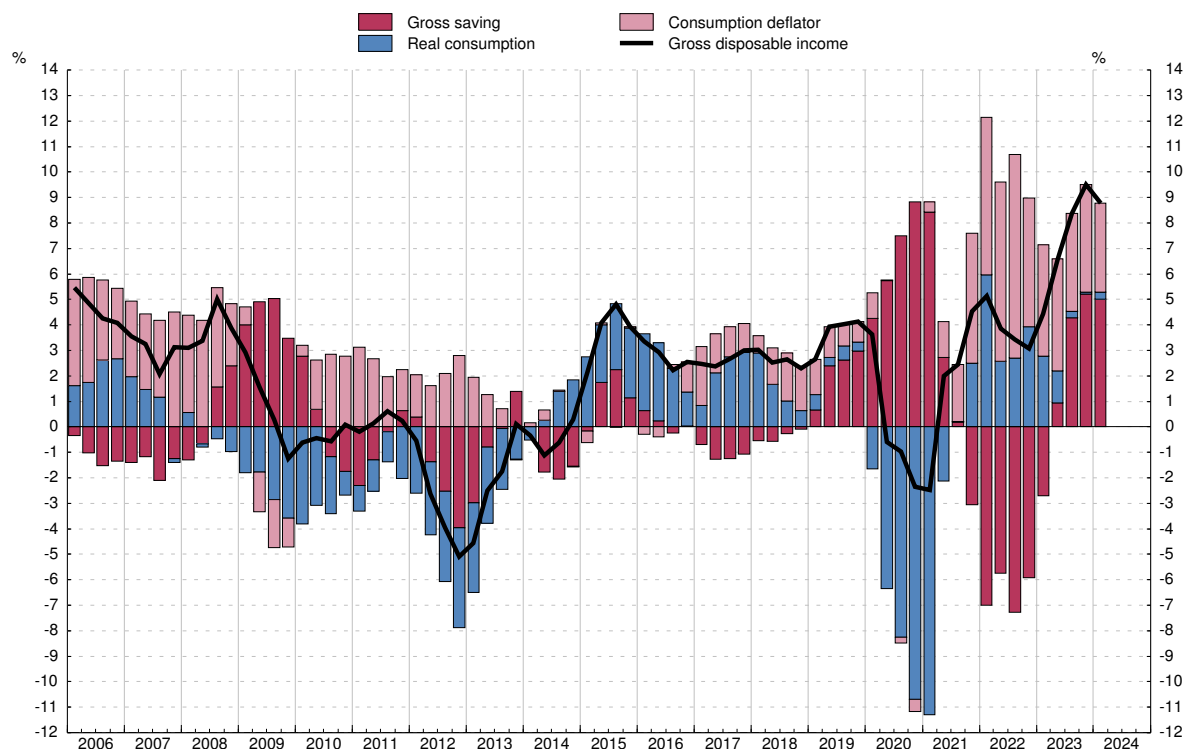
16. HOUSEHOLDS AND NPISHs

16.3 Gross disposable income. Uses

EUR millions (col. 1 to 5) and euros (col. 6 to 10)

	Gross disposable income (GDI)	Uses				Gross disposable income per capita (4-q cum.) (a)				
		Consumption	Gross saving			Total	Uses			
			Total	Consumption of fixed capital (b)	Net saving		Consumption	Gross saving		
								Total	Consumption fixed cap.(b)	Net saving
1=2+3	2	3	4	5=3-4	6=7+8	7	8	9	10=8-9	
19	781 358	717 288	64 070	33 035	31 035	16 530	15 175	1 355	699	657
20	764 760	631 332	133 428	34 130	99 298	16 143	13 327	2 817	720	2 096
21	799 333	689 358	109 975	36 560	73 415	16 876	14 554	2 322	772	1 550
22	832 166	768 787	63 379	40 080	23 299	17 395	16 070	1 325	838	487
23	923 560	815 421	108 139	41 366	66 773	19 049	16 819	2 230	853	1 377
20 //	199 908	132 836	67 072	8 489	58 583	16 203	14 038	2 165	709	1 456
20 ///	180 119	164 724	15 395	8 579	6 816	16 249	13 754	2 495	714	1 781
20 IV	204 811	161 878	42 933	8 657	34 276	16 143	13 327	2 817	720	2 096
21 /	181 654	162 227	19 427	9 013	10 414	16 189	13 130	3 059	734	2 325
21 //	215 268	169 770	45 498	9 098	36 400	16 528	13 923	2 606	747	1 858
21 ///	185 819	174 134	11 685	9 187	2 498	16 647	14 120	2 527	760	1 767
21 IV	216 592	183 227	33 365	9 262	24 103	16 876	14 554	2 322	772	1 550
22 /	189 607	188 865	742	9 896	-9 154	17 022	15 097	1 925	790	1 135
22 //	223 853	190 951	32 902	9 978	22 924	17 167	15 512	1 656	806	849
22 ///	190 629	194 967	-4 338	10 065	-14 403	17 215	15 901	1 315	822	492
22 IV	228 077	194 004	34 073	10 141	23 932	17 395	16 070	1 325	838	487
23 /	210 461	202 758	7 703	10 223	-2 520	17 778	16 312	1 466	842	624
23 //	251 375	201 464	49 911	10 302	39 609	18 299	16 484	1 815	846	969
23 ///	211 342	204 008	7 334	10 384	-3 050	18 658	16 608	2 050	850	1 200
23 IV	250 382	207 191	43 191	10 457	32 734	19 049	16 819	2 230	853	1 377
24 /	227 201	213 082	14 119	10 585	3 534	19 337	16 981	2 356	858	1 498

USES OF THE GROSS DISPOSABLE INCOME (per capita)
Annual percentage change and its contributions (4-quarter cumulated)



SOURCE: NA (INE).

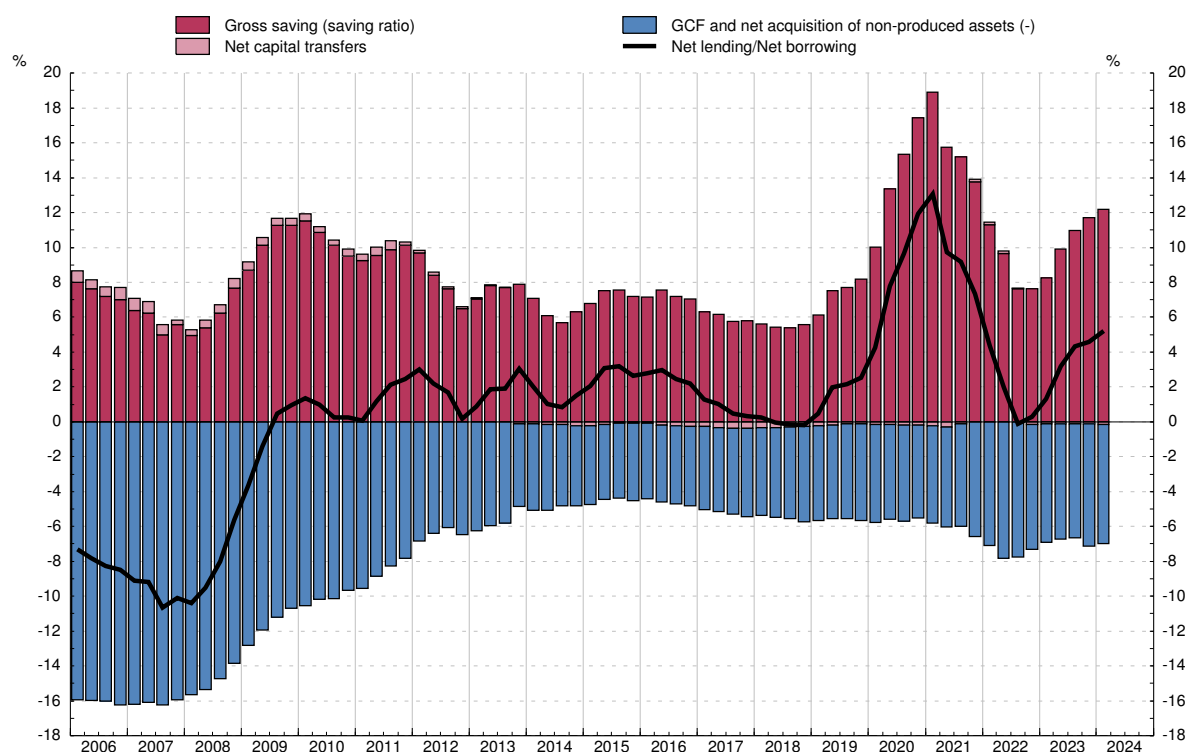
a. The reference population is shown in Table 16.2 col. 1.

b. Loss of value of fixed assets (specially dwellings) due to use and obsolescence.

EUR millions (col. 1 to 5) and % (col. 6 to 10)

	Net lending/ Net borrowing	Resources		Uses		Capital account (% GDI, 4-quarter cumulated)				
		Gross saving	Net capital transfers	Gross capital formation (GCF)	Net acquisitions of non-produced assets (a)	Net lending/ Net borrowing	Resources		Uses	
							Gross saving (saving rate)	Net capital transfers	Gross capital formation (GCF)	Net acquisitions of non-produced assets (a)
	1=2+3-4-5	2	3	4	5	6=7+8-9-10	7	8	9	10
19	19 741	64 070	-906	44 143	-720	7,1	29,6	-0,7	22,1	-0,3
20	91 219	133 428	-1 451	41 806	-1 048	33,6	56,2	-0,7	22,4	-0,5
21	58 587	109 975	1 152	54 110	-1 570	39,3	63,6	-0,5	24,5	-0,7
22	2 500	63 379	-1 166	60 752	-1 039	6,5	36,2	0,2	30,4	-0,5
23	42 361	108 139	-1 239	64 996	-457	13,4	40,9	-0,5	27,4	-0,4
20 /	60 251	67 072	-288	6 769	-236	7,8	13,4	-0,1	5,6	-0,1
///	2 675	15 395	-645	12 302	-227	9,6	15,4	-0,2	5,7	-0,1
IV	29 900	42 933	-5	13 415	-387	11,9	17,4	-0,2	5,5	-0,1
21 /	7 394	19 427	-678	11 691	-336	13,1	18,9	-0,2	5,8	-0,2
///	36 200	45 498	-924	8 852	-478	9,7	15,8	-0,3	5,9	-0,2
IV	-1 188	11 685	556	13 733	-304	9,2	15,2	-0,1	6,1	-0,2
22 /	16 181	33 365	2 198	19 834	-452	7,3	13,8	0,1	6,8	-0,2
22 /	-16 071	742	-693	16 191	-71	4,4	11,3	0,1	7,3	-0,2
///	17 313	32 902	-696	15 074	-181	2,0	9,6	0,2	7,9	-0,1
IV	-18 313	-4 338	-587	13 652	-264	-0,1	7,6	0,0	7,9	-0,1
23 /	19 571	34 073	810	15 835	-523	0,3	7,6	-0,1	7,3	-0,1
23 /	-7 312	7 703	-624	14 458	-67	1,3	8,2	-0,1	6,9	-0,1
///	34 032	49 911	-565	15 508	-194	3,2	9,9	-0,1	6,8	-0,1
IV	-7 376	7 334	-551	14 268	-109	4,3	11,0	-0,1	6,7	-0,1
24 /	23 017	43 191	501	20 762	-87	4,6	11,7	-0,1	7,0	-0,0
24 /	-773	14 119	-692	14 113	87	5,2	12,2	-0,1	6,9	-0,0

NET LENDING/NET BORROWING
Percentage of GDI and its components (4-quarter cumulated)



SOURCE: NA (INE).

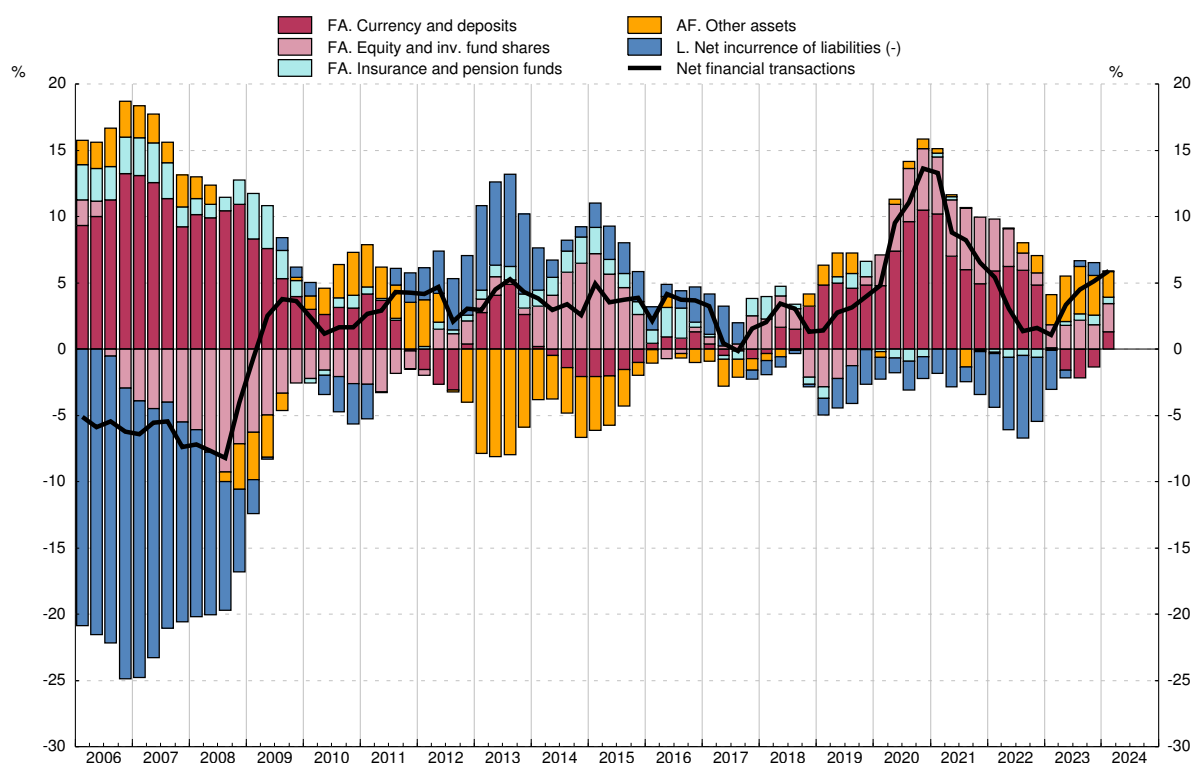
a. Includes land, valuable assets and intangible assets.

16. HOUSEHOLDS AND NPISHs

16.5 Financial transactions account

EUR millions (col.1 to 7) and % (col.8 to 14)

	Net finan- cial transac- tions	Net acquisition of financial assets (FA)				Net incurrence of liabilities (L)		Financial transactions account (% GDI, 4-quarter cumulated)						
		Total	Main financial assets			of which:		Net finan- cial transac- tions	Net acquisition of financial assets (FA)				Net incurrence of liabilities (L)	
			Currency and deposits	Equity and investment fund shares	Insurance and pension funds	Total	Loans		Total	Main financial assets			Total	Loans
1=2-6	2	3	4	5	6	7	8=9-13	9	10	11	12	13	14	
19	31 044	51 379	37 769	4 974	8 947	20 334	574	4,0	6,6	4,8	0,6	1,1	2,6	0,1
20	104 393	116 909	80 237	35 639	-4 302	12 515	-4 227	13,7	15,3	10,5	4,7	-0,6	1,6	-0,6
21	52 373	78 234	39 371	40 379	-634	25 861	6 822	6,6	9,8	4,9	5,1	-0,1	3,2	0,9
22	13 172	53 562	40 414	7 380	-5 180	40 390	3 665	1,6	6,4	4,9	0,9	-0,6	4,9	0,4
23	47 549	38 922	-12 522	16 833	6 993	-8 627	-15 198	5,1	4,2	-1,4	1,8	0,8	-0,9	-1,6
20 //	62 208	72 728	41 698	11 593	1 664	10 520	6 299	9,5	10,6	7,4	3,5	-0,7	1,1	-0,9
20 ///	963	489	4 040	7 235	-768	-473	-7 885	11,1	13,3	9,6	4,0	-0,9	2,2	-0,7
20 IV	25 281	31 184	26 220	5 825	2 333	5 903	887	13,7	15,3	10,5	4,7	-0,6	1,6	-0,6
21 /	13 527	11 539	6 160	8 299	-975	-1 988	-2 266	13,3	15,1	10,2	4,3	0,3	1,8	-0,4
21 //	29 200	47 945	18 269	11 968	1 244	18 745	14 972	8,8	11,7	7,0	4,3	0,2	2,8	0,7
21 ///	-3 249	-17 209	-3 424	10 447	-2 358	-13 960	-8 134	8,2	9,3	6,0	4,6	0,0	1,1	0,7
21 IV	12 895	35 959	18 367	9 665	1 454	23 064	2 250	6,6	9,8	4,9	5,1	-0,1	3,2	0,9
22 /	4 703	9 703	14 507	-628	-2 095	5 000	648	5,4	9,5	5,9	3,9	-0,2	4,1	1,2
22 ///	10 357	40 835	21 357	3 937	-2 089	30 478	14 515	3,0	8,5	6,2	2,9	-0,6	5,5	1,1
22 ///	-16 902	-24 678	-5 524	-2 145	-1 383	-7 776	-9 028	1,3	7,5	5,9	1,3	-0,5	6,2	1,0
22 IV	15 014	27 703	10 074	6 215	387	12 688	-2 470	1,6	6,4	4,9	0,9	-0,6	4,9	0,4
23 /	771	-9 603	-25 236	7 003	2 236	-10 374	-7 238	1,1	4,0	0,1	1,8	-0,1	2,9	-0,5
23 //	30 403	40 997	6 532	4 538	1 519	10 594	8 378	3,3	3,9	-1,6	1,8	0,3	0,6	-1,2
23 ///	-5 540	-22 434	-10 929	2 060	-148	-16 894	-14 078	4,5	4,1	-2,2	2,2	0,4	-0,4	-1,7
23 IV	21 914	29 961	17 112	3 232	3 386	8 047	-2 260	5,1	4,2	-1,4	1,8	0,8	-0,9	-1,6
24 /	8 643	6 536	-330	10 026	13	-2 106	-3 397	5,9	5,9	1,3	2,1	0,5	-0,0	-1,2

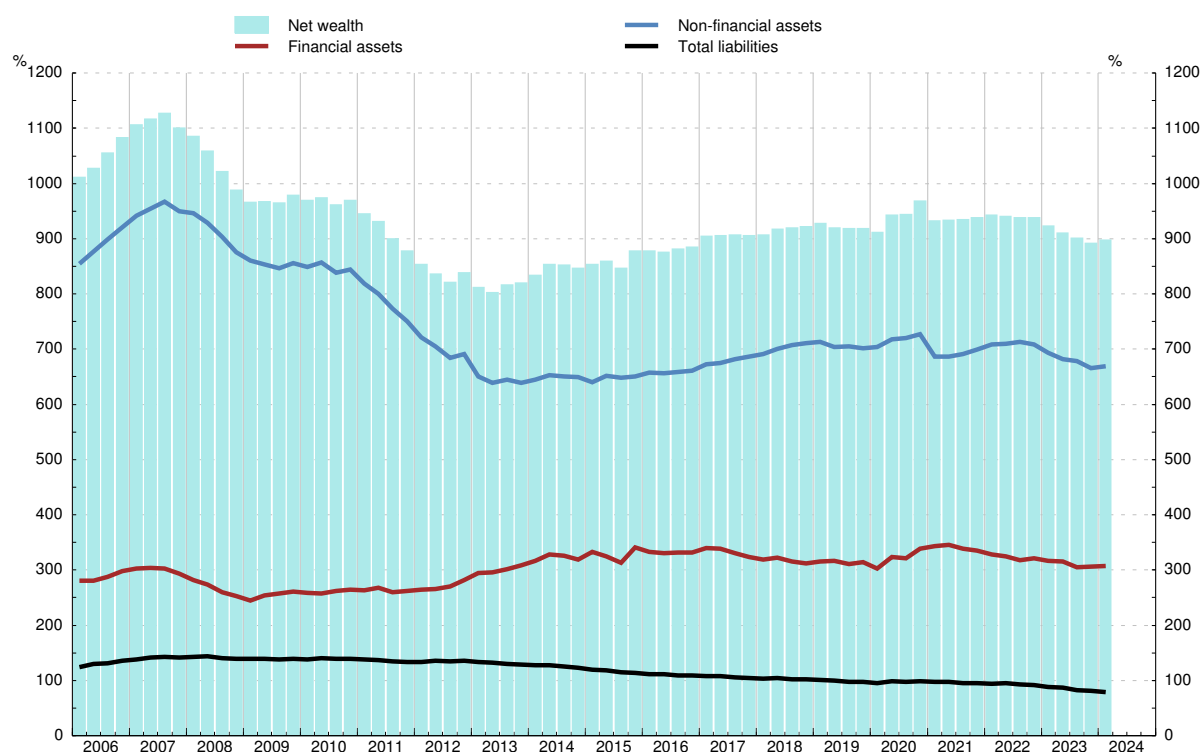
NET FINANCIAL TRANSACTIONS
Percentage of GDI and its components (4-quarter cumulated)

SOURCE: FASE (BE).

EUR billions (col. 1 to 6) and % (col. 7 to 12)

	Wealth						Wealth (% GDI, 4-quarter cumulated)					
	Net wealth		Gross wealth			Liabili- ties	Net wealth		Gross wealth			Liabili- ties
			Total	Real estate assets (a)	Finan- cial assets				Total	Real estate assets	Finan- cial assets	
	of which:	of which:										
		Net finan- cial assets						Net finan- cial assets				
	1=3-6	2=5-6	3=4+5	4	5	6	7=9-12	8=11-12	9=10+11	10	11	12
19	7 173	1 693	7 931	5 480	2 451	758	918,1	216,7	1 015,0	701,3	313,7	97,0
20	7 403	1 838	8 153	5 564	2 589	750	968,0	240,4	1 066,1	727,6	338,5	98,1
21	7 501	1 916	8 260	5 586	2 675	759	938,4	239,6	1 033,4	698,8	334,6	95,0
22	7 806	1 911	8 569	5 895	2 674	763	938,1	229,7	1 029,7	708,4	321,4	91,7
23	8 233	2 086	8 977	6 147	2 830	744	891,4	225,8	972,0	665,6	306,4	80,6
20 //	7 230	1 723	7 987	5 507	2 480	757	942,3	224,6	1 041,0	717,7	323,3	98,7
III	7 263	1 722	8 012	5 541	2 471	749	943,7	223,8	1 041,1	719,9	321,1	97,3
IV	7 403	1 838	8 153	5 564	2 589	750	968,0	240,4	1 066,1	727,6	338,5	98,1
21 /	7 149	1 884	7 897	5 266	2 631	747	932,7	245,7	1 030,2	687,0	343,2	97,5
II	7 297	1 933	8 061	5 363	2 697	764	933,3	247,3	1 031,0	686,0	345,0	97,7
III	7 363	1 919	8 115	5 444	2 671	753	934,9	243,6	1 030,5	691,3	339,2	95,6
IV	7 501	1 916	8 260	5 586	2 675	759	938,4	239,6	1 033,4	698,8	334,6	95,0
22 /	7 609	1 891	8 368	5 718	2 650	759	942,5	234,2	1 036,6	708,3	328,2	94,0
II	7 672	1 879	8 447	5 794	2 653	774	940,4	230,3	1 035,3	710,1	325,2	94,9
III	7 697	1 840	8 461	5 857	2 604	763	937,9	224,2	1 030,9	713,7	317,2	93,0
IV	7 806	1 911	8 569	5 895	2 674	763	938,1	229,7	1 029,7	708,4	321,4	91,7
23 /	7 872	1 952	8 624	5 920	2 704	752	922,8	228,8	1 011,0	694,0	317,0	88,1
II	8 016	2 011	8 778	6 005	2 772	762	910,4	228,3	996,9	682,0	314,9	86,5
III	8 122	2 006	8 866	6 116	2 750	744	901,2	222,5	983,8	678,6	305,1	82,6
IV	8 233	2 086	8 977	6 147	2 830	744	891,4	225,8	972,0	665,6	306,4	80,6
24 /	8 436	2 143	9 178	6 293	2 884	742	897,2	227,9	976,1	669,3	306,8	78,9

WEALTH
Percentage of GDI (4-quarter cumulated)



SOURCE: FASE (BE).

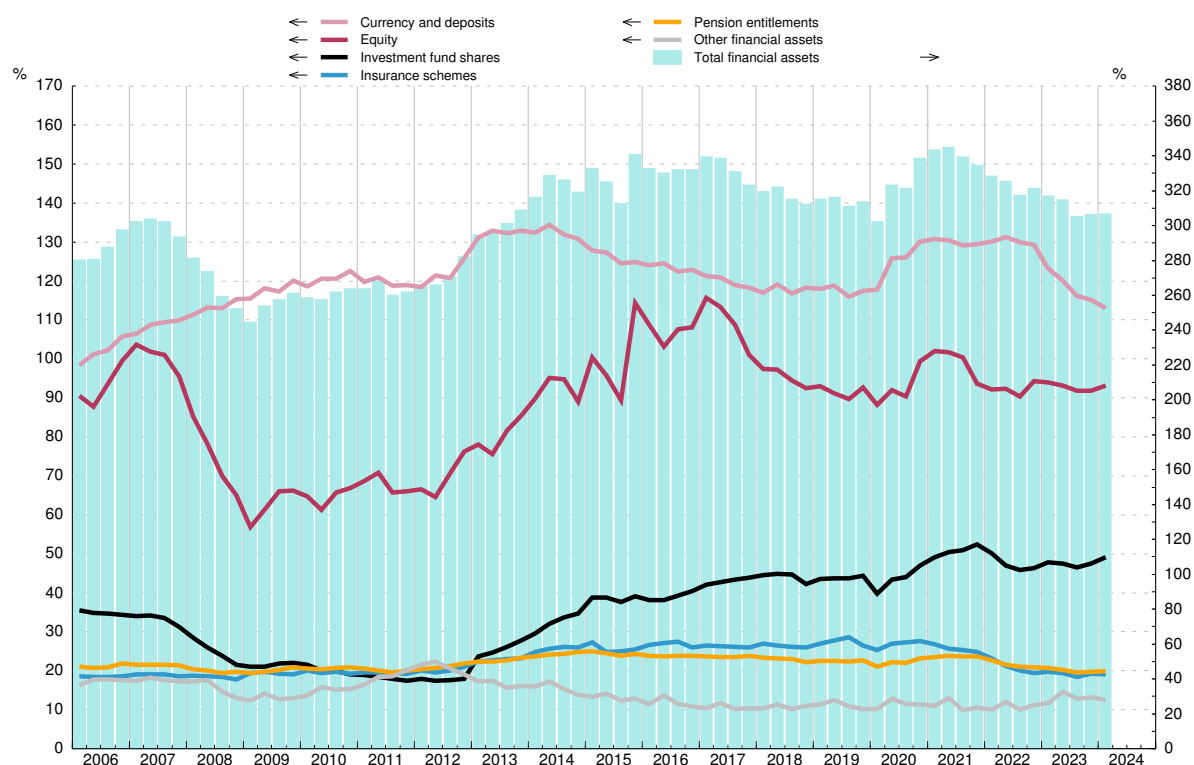
a. Estimated by BE. Includes only dwellings.

16. HOUSEHOLDS AND NPISHs

16.7 Financial assets

EUR millions (col.1 to 6) and % (col.7 to 12)

	Financial assets						Financial assets (% GDI, 4-quarter cumulated)					
	Total	Main financial assets					Total	Main financial assets				
		Currency and deposits	Investment fund shares	Equity	Pension entitlements	Insurance schemes		Currency and deposits	Investment fund shares	Equity	Pension entitlements	Insurance schemes
	1	2	3	4	5	6	7	8	9	10	11	12
19	2 450 927	917 155	346 307	724 208	177 460	206 367	313,7	117,4	44,3	92,7	22,7	26,4
20	2 588 775	995 585	358 766	759 632	177 501	210 461	338,5	130,2	46,9	99,3	23,2	27,5
21	2 674 554	1 035 277	418 584	748 202	189 731	198 585	334,6	129,5	52,4	93,6	23,7	24,8
22	2 674 339	1 075 851	385 744	785 310	173 339	161 654	321,4	129,3	46,4	94,4	20,8	19,4
23	2 830 097	1 063 294	438 799	847 573	181 880	177 643	306,4	115,1	47,5	91,8	19,7	19,2
20 /	2 480 208	965 532	332 855	706 200	170 141	206 917	323,3	125,8	43,4	92,0	22,2	27,0
///	2 471 464	969 446	338 351	695 318	169 783	209 889	321,1	126,0	44,0	90,3	22,1	27,3
IV	2 588 775	995 585	358 766	759 632	177 501	210 461	338,5	130,2	46,9	99,3	23,2	27,5
21 /	2 630 675	1 001 918	377 075	782 343	180 081	204 704	343,2	130,7	49,2	102,1	23,5	26,7
///	2 697 360	1 020 135	394 558	795 425	185 688	200 223	345,0	130,5	50,5	101,7	23,7	25,6
///	2 671 151	1 016 773	401 100	790 944	185 796	198 614	339,2	129,1	50,9	100,4	23,6	25,2
IV	2 674 554	1 035 277	418 584	748 202	189 731	198 585	334,6	129,5	52,4	93,6	23,7	24,8
22 /	2 649 613	1 049 847	404 632	743 817	182 758	187 204	328,2	130,0	50,1	92,1	22,6	23,2
///	2 653 086	1 071 380	382 836	753 004	175 489	172 704	325,2	131,3	46,9	92,3	21,5	21,2
///	2 603 520	1 066 018	376 486	741 758	172 352	163 899	317,2	129,9	45,9	90,4	21,0	20,0
IV	2 674 339	1 075 851	385 744	785 310	173 339	161 654	321,4	129,3	46,4	94,4	20,8	19,4
23 /	2 703 840	1 050 573	407 414	801 882	175 902	168 650	317,0	123,2	47,8	94,0	20,6	19,8
///	2 772 417	1 057 160	418 285	820 249	177 392	170 818	314,9	120,1	47,5	93,2	20,1	19,4
///	2 750 092	1 046 216	419 296	827 228	176 358	166 070	305,1	116,1	46,5	91,8	19,6	18,4
IV	2 830 097	1 063 294	438 799	847 573	181 880	177 643	306,4	115,1	47,5	91,8	19,7	19,2
24 /	2 884 456	1 062 968	462 097	876 362	186 639	178 581	306,8	113,0	49,1	93,2	19,8	19,0

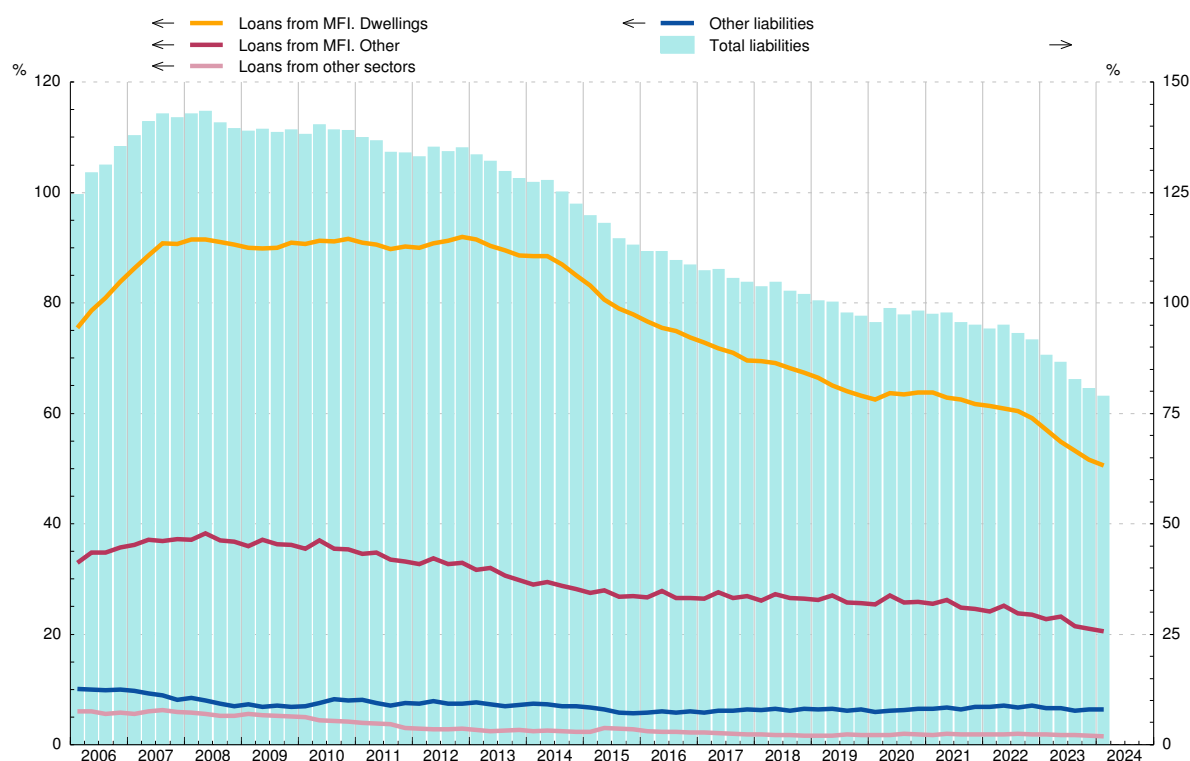
FINANCIAL ASSETS
Percentage of GDI (4-quarter cumulated)

SOURCE: FASE (BE).

EUR millions (col.1 to 9) and % (col.10 to 15)

	Liabilities									Liabilities (% GDI, 4-quarter cumulated)					
	Total of which:			By instrument				By debtor sector		Total 10= 11+15	11	Loans			Other liabilities 15
				Loans of which: from MFI			Other liabilities 7	Households 8	NPISHs 9			of which: from MFI			
				Total 4=5+6	Dwellings 5	Other 6						Total 12= 13+14	Dwellings 13	Other 14	
	1=3+7	2	3	4=5+6	5	6	7	8	9	11	13+14	13	14	15	
19	757 599	675 348	707 588	694 094	493 568	200 526	50 011	751 878	5 722	97,0	90,6	88,8	63,2	25,7	6,4
20	750 380	669 301	700 387	686 048	487 855	198 193	49 993	744 419	5 961	98,1	91,6	89,7	63,8	25,9	6,5
21	758 978	671 616	704 211	689 459	493 146	196 313	54 768	753 551	5 427	95,0	88,1	86,3	61,7	24,6	6,9
22	762 848	668 842	703 633	688 141	492 425	195 716	59 215	757 701	5 147	91,7	84,6	82,7	59,2	23,5	7,1
23	744 335	648 932	685 363	670 878	476 847	194 032	58 972	739 163	5 173	80,6	74,2	72,6	51,6	21,0	6,4
20 /	757 305	670 920	709 763	696 106	488 615	207 492	47 542	751 389	5 916	98,7	92,5	90,7	63,7	27,0	6,2
III	749 070	670 547	700 649	685 790	487 772	198 018	48 421	743 018	6 052	97,3	91,0	89,1	63,4	25,7	6,3
IV	750 380	669 301	700 387	686 048	487 855	198 193	49 993	744 419	5 961	98,1	91,6	89,7	63,8	25,9	6,5
21 /	747 051	667 880	697 642	684 210	488 594	195 616	49 409	741 194	5 857	97,5	91,0	89,3	63,7	25,5	6,4
II	763 866	672 388	711 597	696 144	491 343	204 802	52 269	758 172	5 694	97,7	91,0	89,0	62,8	26,2	6,7
III	752 600	671 779	702 700	687 651	491 814	195 836	49 900	747 020	5 580	95,6	89,2	87,3	62,4	24,9	6,3
IV	758 978	671 616	704 211	689 459	493 146	196 313	54 768	753 551	5 427	95,0	88,1	86,3	61,7	24,6	6,9
22 /	758 974	672 345	703 992	689 113	494 854	194 258	54 982	753 591	5 383	94,0	87,2	85,4	61,3	24,1	6,8
II	774 428	674 658	717 118	701 564	496 515	205 049	57 310	769 094	5 334	94,9	87,9	86,0	60,9	25,1	7,0
III	763 417	674 343	707 967	691 503	496 187	195 316	55 450	758 056	5 361	93,0	86,3	84,3	60,5	23,8	6,8
IV	762 848	668 842	703 633	688 141	492 425	195 716	59 215	757 701	5 147	91,7	84,6	82,7	59,2	23,5	7,1
23 /	751 859	661 595	695 780	680 389	486 762	193 628	56 079	746 742	5 118	88,1	81,6	79,8	57,1	22,7	6,6
II	761 754	657 822	703 459	687 948	483 224	204 724	58 295	756 724	5 030	86,5	79,9	78,1	54,9	23,2	6,6
III	744 433	653 855	688 932	673 659	480 039	193 621	55 502	739 202	5 231	82,6	76,4	74,7	53,3	21,5	6,2
IV	744 335	648 932	685 363	670 878	476 847	194 032	58 972	739 163	5 173	80,6	74,2	72,6	51,6	21,0	6,4
24 /	741 719	646 355	681 457	667 583	474 947	192 636	60 262	736 967	4 753	78,9	72,5	71,0	50,5	20,5	6,4

LIABILITIES
Percentage of GDI (4-quarter cumulated)

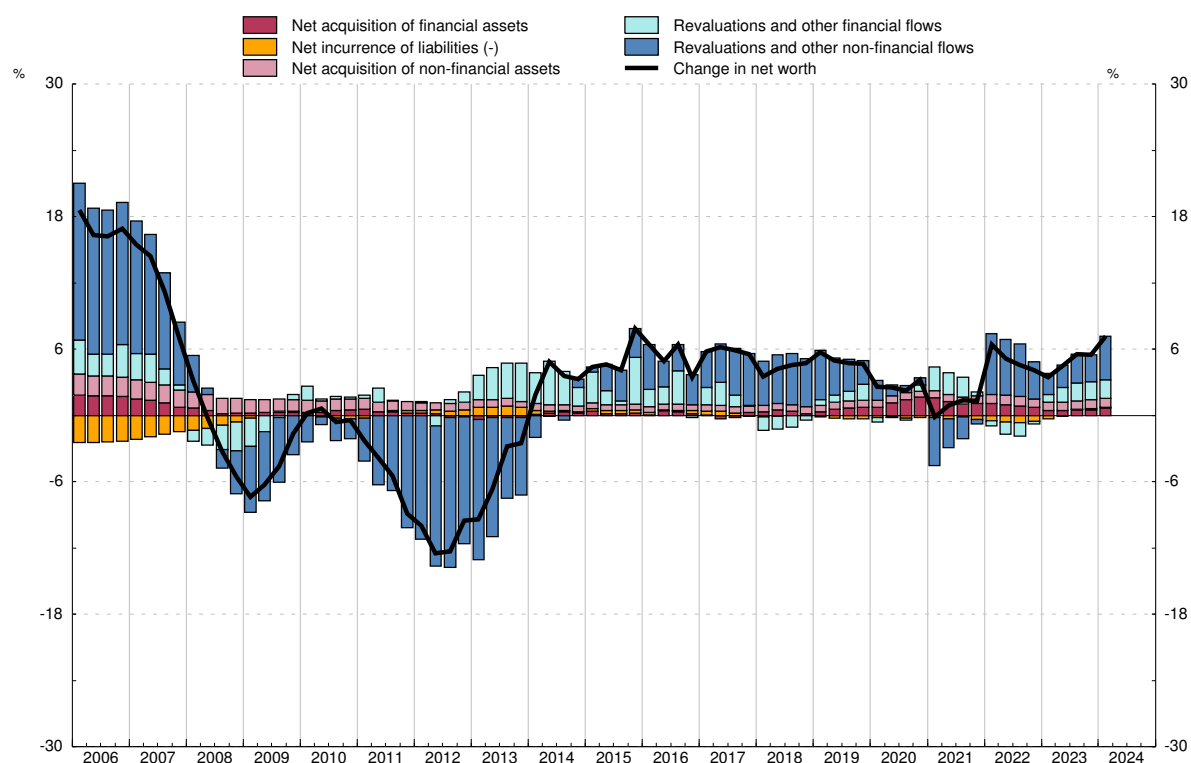


SOURCE: FASE (BE).

EUR millions (col.1 to 6) and % (col.7 to 12)

	Change in net worth 1=2+3-4+5+6	Net transactions			Revaluations and other flows		Change in net worth (% GDI, 4-quarter cumulated)					
		Net acquisition of non-financial assets 2	Net acquisition of financial assets 3	Net incurrence of liabilities 4	Financial 5	Non-financial (a) 6	Total 7=8+9 -10+11+12	Net transactions			Revaluations and other flows	
								Net acquisition of non-financial assets 8	Net acquisition of financial assets 9	Net incurrence of liabilities 10	Financial 11	Non-financial 12
19	319 985	43 423	51 379	20 334	98 131	147 387	176,2	21,8	6,6	2,6	30,3	112,9
20	229 164	40 758	116 909	12 515	40 675	43 338	97,2	21,9	15,3	1,6	-0,8	37,1
21	98 800	52 540	78 234	25 861	24 808	-30 920	32,4	23,8	9,8	3,2	58,3	-86,6
22	304 897	59 713	53 562	40 390	-17 257	249 269	180,3	29,9	6,4	4,9	-27,3	166,4
23	426 375	64 539	38 922	-8 627	126 723	187 564	163,1	27,0	4,2	-0,9	45,4	76,7
20 /	70 799	6 533	72 728	10 520	35 674	-33 616	23,4	5,4	10,6	1,1	-0,8	9,3
///	33 598	12 075	489	-473	-1 471	22 031	20,9	5,5	13,3	2,2	-1,8	6,0
IV	139 399	13 028	31 184	5 903	90 720	10 370	30,0	5,3	15,3	1,6	5,3	5,7
21 /	-253 049	11 355	11 539	-1 988	31 702	-309 632	-1,2	5,6	15,1	1,8	20,4	-40,6
///	147 263	8 374	47 945	18 745	20 670	89 019	8,6	5,7	11,7	2,8	18,1	-24,1
///	66 077	13 429	-17 209	-13 960	-11 695	67 592	12,7	5,9	9,3	1,1	16,7	-18,1
IV	138 509	19 382	35 959	23 064	-15 869	122 101	12,4	6,6	9,8	3,2	3,1	-3,9
22 /	107 674	16 120	9 703	5 000	-29 640	116 491	56,9	7,1	9,5	4,1	-4,5	49,0
///	63 307	14 893	40 835	30 478	-22 337	60 395	46,0	7,8	8,5	5,5	-9,7	44,9
///	24 979	13 388	-24 678	-7 776	-21 653	50 146	40,8	7,8	7,5	6,2	-10,9	42,5
IV	108 937	15 312	27 703	12 688	56 373	22 237	36,6	7,2	6,4	4,9	-2,1	30,0
23 /	65 682	14 391	-9 603	-10 374	39 719	10 801	30,8	6,8	4,0	2,9	6,1	16,8
///	144 192	15 314	40 997	10 594	28 279	70 196	39,0	6,6	3,9	0,6	11,7	17,4
///	105 756	14 159	-22 434	-16 894	536	96 601	47,1	6,6	4,1	-0,4	13,9	22,2
IV	110 744	20 675	29 961	8 047	58 189	9 966	46,2	7,0	4,2	-0,9	13,7	20,3
24 /	203 573	14 200	6 536	-2 106	48 332	132 398	60,0	6,8	5,9	-0,0	14,4	32,9

CHANGE IN NET WORTH
Annual percentage change and its contributions (4-quarter cumulated)



SOURCE: FASE (BE) and NA (INE).

a. Estimated by BE. Includes only dwellings.

CHAPTER 17 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.1 Summary. Balances

EUR millions

		Current account (credits minus debits)			Capital account (credits minus debits)	Current account plus Capital account (a)	Financial account (assets minus liabilities) (b)			Errors and omissions
		Total	Goods and services	Primary and secondary income			Total	Banco de España	Other sectors	
		1=2+3	2	3	4	5=1+4	6=7+8	7	8	9=6-5
20		8 907	17 118	-8 212	5 041	13 948	10 602	-81 841	92 442	-3 346
21		9 550	12 226	-2 676	10 733	20 284	25 847	16 125	9 722	5 563
22	P	4 814	12 125	-7 311	12 674	17 487	21 859	30 276	-8 417	4 371
23	P	39 772	58 836	-19 064	16 218	55 990	59 782	114 362	-54 580	3 792
23 J-J	P	22 753	35 373	-12 620	6 469	29 222	33 063	93 573	-60 510	3 840
24 J-J	A	30 821	44 561	-13 741	6 278	37 099	35 314	-35 029	70 344	-1 784
23 Apr	P	1 065	3 812	-2 746	553	1 618	8 331	7 380	952	6 713
May	P	4 397	6 530	-2 133	551	4 948	6 908	17 254	-10 346	1 960
Jun	P	3 565	6 008	-2 443	1 114	4 679	752	8 566	-7 814	-3 926
Jul	P	3 210	6 729	-3 519	1 408	4 618	11 919	4 469	7 450	7 301
Aug	P	5 171	7 092	-1 922	617	5 788	3 637	4 219	-582	-2 151
Sep	P	3 092	4 848	-1 756	1 206	4 298	1 356	14 667	-13 311	-2 942
Oct	P	3 103	4 992	-1 889	1 690	4 793	11 747	21 634	-9 887	6 954
Nov	P	3 352	4 637	-1 285	1 286	4 638	587	19 749	-19 162	-4 051
Dec	P	2 301	1 893	408	4 950	7 251	9 392	-39 480	48 872	2 141
24 Jan	P	3 871	3 062	809	170	4 041	1 640	37 147	-35 507	-2 401
Feb	P	3 052	4 922	-1 870	380	3 433	-1 043	-32 976	31 932	-4 476
Mar	P	5 061	5 936	-875	809	5 870	7 177	-33 030	40 207	1 307
Apr	P	1 072	4 702	-3 630	759	1 830	3 029	-8 345	11 374	1 199
May	P	6 198	9 074	-2 876	1 056	7 254	8 784	-7 586	16 369	1 530
Jun	P	5 777	7 557	-1 780	1 803	7 579	11 902	-20 245	32 146	4 322
Jul	A	5 789	9 308	-3 519	1 302	7 091	3 826	30 005	-26 179	-3 265

See the definition of the main items in the notes at the end of the chapter.

a. The current and capital account balance determines the net lending (+) or borrowing (-).

b. Net acquisitions of assets/liabilities correspond to acquisitions minus sales or amortizations.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.2 Financial account. Summary. Net changes in assets minus net changes in liabilities

EUR millions

		Total financial account (NCA - NCL) 1=2+3= 7 to 13	Institutional sectors					Functional categories					BE net position with the Eurosys- tem	Other BE
			Banco de España	Other institutional sectors				Direct investment	Portfolio investment excluding BE	Other investment excluding BE	Financial deriva- tives excluding BE	Reserves		
				Total	Other MFIs	General govern- ment	Other resident sectors							
		2	3= 4 to 6	4	5	6	7	8	9	10	11	12	13	
20		10 602	-81 841	92 442	47 687	-1 227	45 983	16 464	50 863	31 785	-6 670	-346	-102 273	20 779
21		25 847	16 125	9 722	21 473	-48 117	36 365	-11 603	3 763	16 717	845	10 315	862	4 948
22	P	21 859	30 276	-8 417	-31 026	-12 291	34 900	3 989	26 951	-41 810	2 453	4 419	22 896	2 961
23	P	59 782	114 362	-54 580	-45 191	-34 585	25 196	-2 926	-17 541	-29 950	-4 162	6 000	119 257	-10 896
23 J-J	P	33 063	93 573	-60 510	-60 667	-30 847	31 003	-6 030	12 997	-63 593	-3 885	4 133	95 955	-6 515
24 J-J	A	35 314	-35 029	70 344	80 197	-60 333	50 480	13 232	4 857	58 962	-6 707	149	-31 867	-3 312
23 Apr	P	8 331	7 380	952	4 389	-5 042	1 605	1 969	7 616	-8 433	-200	244	7 561	-425
May	P	6 908	17 254	-10 346	-12 655	78	2 230	-588	-7 331	-2 779	351	664	19 469	-2 879
Jun	P	752	8 566	-7 814	11 456	-19 954	684	-16 229	-10 069	19 871	-1 387	776	7 417	373
Jul	P	11 919	4 469	7 450	-4 589	7 250	4 790	4 932	4 191	-1 539	-135	492	4 153	-177
Aug	P	3 637	4 219	-582	1 890	-4 879	2 407	-547	-3 653	4 249	-631	694	4 552	-1 028
Sep	P	1 356	14 667	-13 311	-6 236	-5 134	-1 942	1 449	-13 305	-504	-952	779	15 420	-1 531
Oct	P	11 747	21 634	-9 887	-5 808	2 665	-6 744	-565	-2 246	-7 383	307	183	22 018	-568
Nov	P	587	19 749	-19 162	-18 149	-3 244	2 231	3 404	-15 705	-6 839	-23	75	20 262	-589
Dec	P	9 392	-39 480	48 872	43 778	6 853	-1 759	-636	4 371	44 118	1 020	136	-38 951	-665
24 Jan	P	1 640	37 147	-35 507	-17 421	-21 195	3 108	1 237	-23 710	-12 498	-536	385	38 113	-1 351
Feb	P	-1 043	-32 976	31 932	39 100	-12 895	5 728	-2 539	6 638	28 452	-619	-7	-32 814	-155
Mar	P	7 177	-33 030	40 207	31 770	-4 944	13 382	2 066	3 446	36 074	-1 379	138	-32 987	-181
Apr	P	3 029	-8 345	11 374	1 399	6 109	3 866	2 574	6 165	4 420	-1 785	-68	-6 589	-1 689
May	P	8 784	-7 586	16 369	3 327	5 137	7 905	4 865	20 008	-7 561	-943	146	-6 907	-825
Jun	P	11 902	-20 245	32 146	42 007	-18 606	8 745	162	-8 385	41 955	-1 586	-205	-21 101	1 062
Jul	A	3 826	30 005	-26 179	-19 986	-13 939	7 746	4 867	695	-31 881	140	-241	30 417	-172

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

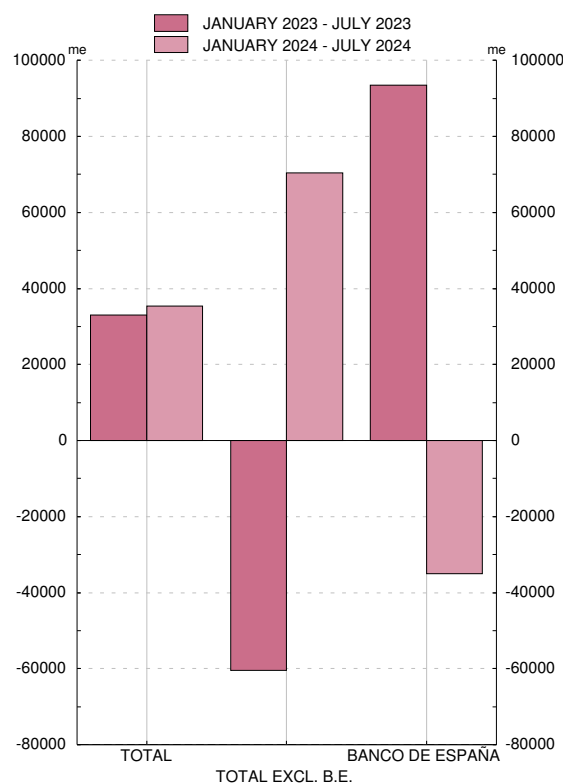
17.2a Financial account. Summary. Continued

■ Series depicted in chart.

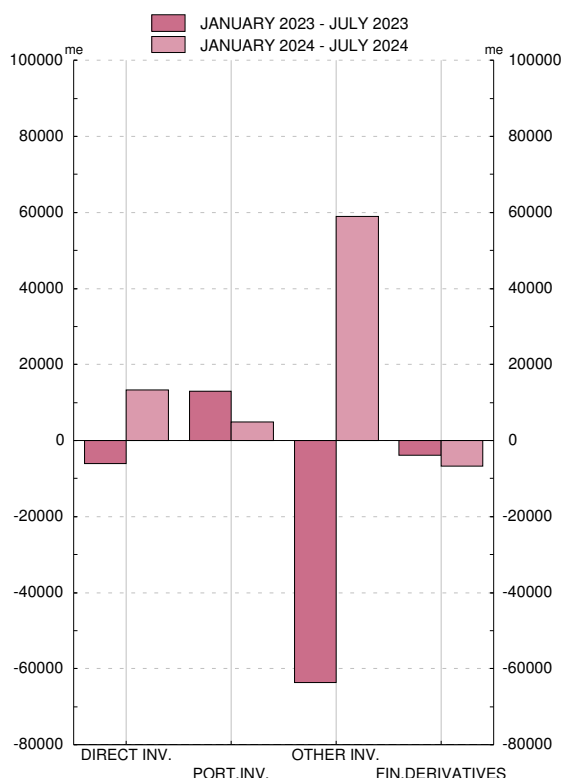
EUR millions

	Financial account	Total, excluding Banco de España											Banco de España (b)				
		Total	Direct investment			Portfolio investment			Other investment (a)			Financial derivatives	Total	Reser- ves	Net position with Euro- system	Other	
			Net balance	Assets	Liabi- lities	Net balance	Assets	Liabi- lities (a)	Net balance	Assets	Liabi- lities						
	Net balance	Net balance	Net balance	Assets	Liabi- lities	Net balance	Assets	Liabi- lities (a)	Net balance	Assets	Liabi- lities	Net balance	Net balance				
	1= 2+13	2=3+6+ 9+12	3=4-5	4	5	6=7-8	7	8	9=10-11	10	11	12	13=14+ 15+16	14	15	16	
21		25 847	9 722	-11 603	42 531	54 134	3 763	68 846	65 083	16 717	37 232	20 515	845	16 125	10 315	862	4 948
22	P	21 859	-8 417	3 989	65 969	61 980	26 951	43 951	17 000	-41 810	55 287	97 096	2 453	30 276	4 419	22 896	2 961
23	P	59 782	-54 580	-2 926	36 721	39 647	-17 541	42 827	60 369	-29 950	61 675	91 625	-4 162	114 362	6 000	119 257	-10 896
23 J-J	P	33 063	-60 510	-6 030	26 281	32 312	12 997	43 362	30 365	-63 593	14 573	78 166	-3 885	93 573	4 133	95 955	-6 515
24 J-J	A	35 314	70 344	13 232	34 474	21 242	4 857	58 009	53 151	58 962	29 779	-29 182	-6 707	-35 029	149	-31 867	-3 312
23 Apr	P	8 331	952	1 969	2 651	682	7 616	9 556	1 940	-8 433	4 783	13 216	-200	7 380	244	7 561	-425
May	P	6 908	-10 346	-588	5 972	6 560	-7 331	612	7 943	-2 779	1 118	3 897	351	17 254	664	19 469	-2 879
Jun	P	752	-7 814	-16 229	-5 525	10 704	-10 069	4 136	14 204	19 871	20 611	739	-1 387	8 566	776	7 417	373
Jul	P	11 919	7 450	4 932	4 236	-696	4 191	3 131	-1 060	-1 539	-3 770	-2 231	-135	4 469	492	4 153	-177
Aug	P	3 637	-582	-547	1 613	2 160	-3 653	2 098	5 751	4 249	-7 604	-11 854	-631	4 219	694	4 552	-1 028
Sep	P	1 356	-13 311	1 449	8 714	7 265	-13 305	-5 454	7 852	-504	15 585	16 089	-952	14 667	779	15 420	-1 531
Oct	P	11 747	-9 887	-565	3 183	3 748	-2 246	1 257	3 503	-7 383	-831	6 551	307	21 634	183	22 018	-568
Nov	P	587	-19 162	3 404	6 846	3 442	-15 705	-628	15 077	-6 839	19 319	26 158	-23	19 749	75	20 262	-589
Dec	P	9 392	48 872	-636	-9 917	-9 280	4 371	2 192	-2 179	44 118	20 633	-23 484	1 020	-39 480	136	-38 951	-665
24 Jan	P	1 640	-35 507	1 237	5 378	4 142	-23 710	3 013	26 723	-12 498	-7 132	5 365	-536	37 147	385	38 113	-1 351
Feb	P	-1 043	31 932	-2 539	2 383	4 921	6 638	11 837	5 199	28 452	12 266	-16 186	-619	-32 976	-7	-32 814	-155
Mar	P	7 177	40 207	2 066	7 632	5 566	3 446	13 285	9 838	36 074	19 293	-16 781	-1 379	-33 030	138	-32 987	-181
Apr	P	3 029	11 374	2 574	2 957	383	6 165	4 425	-1 740	4 420	-971	-5 391	-1 785	-8 345	-68	-6 589	-1 689
May	P	8 784	16 369	4 865	8 551	3 686	20 008	14 094	-5 914	-7 561	-7 794	-234	-943	-7 586	146	-6 907	-825
Jun	P	11 902	32 146	162	2 533	2 370	-8 385	6 742	15 127	41 955	12 457	-29 498	-1 586	-20 245	-205	-21 101	1 062
Jul	A	3 826	-26 179	4 867	5 040	174	695	4 612	3 917	-31 881	1 662	33 542	140	30 005	-241	30 417	-172

FINANCIAL ACCOUNT
(NCA-NCL)



FINANCIAL ACCOUNT, EXCLUDING BANCO DE ESPAÑA. DETAIL
(VNA-VNP)



Sources: BE.

a. Mainly, loans, deposits and repos.

b. A positive (negative) sign indicates an increase (decrease) in the reserves and/or claims of the BE with the Eurosystem and/or other assets and liabilities to the BE.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.3 Current and capital accounts Breakdown

EUR millions

	Goods and services					Primary and secondary income			Capital account			Memorandum item				
	Balance	Credits		Debits		Balance	Credits	Debits	Balance	Credits	Debits	Customs statistics (a)		EU flows (b)		
		of which:		of which:								Exports	Imports	Balance	Credits	Debits
		Total	Travel	Total	Travel											
		1=2-4	2	3	4											
20	17 118	344 196	16 203	327 078	7 572	-8 212	71 099	79 311	5 041	5 993	952	263 628	276 925	50	14 046	13 996
21	12 226	417 060	29 198	404 834	10 667	-2 676	87 433	90 108	10 733	12 865	2 132	314 859	345 953	4 573	20 758	16 186
22	P 12 125	546 088	69 206	533 963	21 117	-7 311	102 861	110 172	12 674	14 785	2 112	389 209	457 321	5 090	21 071	15 981
23	P 58 836	570 251	85 074	511 415	26 320	-19 064	132 741	151 806	16 218	19 174	2 956	383 689	424 249	10 383	25 308	14 925
23 J-J	P 35 373	333 889	46 461	298 515	12 628	-12 620	72 790	85 410	6 469	8 628	2 159	230 397	251 720	-232	8 747	8 978
24 J-J	A 44 561	345 882	55 137	301 321	14 541	-13 741	83 388	97 128	6 278	7 106	828	228 375	247 411	941	8 455	7 514
23 Apr	P 3 812	43 166	6 657	39 354	1 272	-2 746	10 328	13 075	553	921	367	29 342	33 718	35	1 150	1 115
May	P 6 530	49 847	7 557	43 317	1 794	-2 133	11 285	13 418	551	918	367	33 942	37 054	-122	1 125	1 248
Jun	P 6 008	51 793	8 045	45 785	3 020	-2 443	11 116	13 559	1 114	1 481	367	33 982	36 338	-428	1 758	2 186
Jul	P 6 729	48 898	10 770	42 169	2 965	-3 519	10 279	13 798	1 408	1 491	83	30 446	35 348	48	1 364	1 316
Aug	P 7 092	44 255	10 918	37 163	2 962	-1 922	10 013	11 935	617	700	83	26 174	30 609	-419	673	1 092
Sep	P 4 848	49 102	8 746	44 254	3 020	-1 756	10 368	12 125	1 206	1 288	83	31 015	34 853	-38	1 192	1 230
Oct	P 4 992	49 744	8 008	44 751	2 475	-1 889	11 649	13 539	1 690	1 901	211	32 277	37 413	1 188	2 428	1 240
Nov	P 4 637	49 263	5 244	44 626	2 175	-1 285	12 978	14 263	1 286	1 496	211	34 878	37 304	2 358	3 616	1 257
Dec	P 1 893	43 999	5 696	42 106	3 058	408	14 942	14 535	4 950	5 161	211	28 948	32 350	7 525	8 653	1 127
24 Jan	P 3 062	44 171	5 054	41 109	1 426	809	14 139	13 330	170	309	139	30 144	33 873	-954	176	1 130
Feb	P 4 922	45 198	5 209	40 276	1 228	-1 870	10 506	12 376	380	520	139	31 835	34 185	-611	519	1 130
Mar	P 5 936	47 925	6 664	41 989	1 586	-875	11 572	12 447	809	948	139	31 450	33 477	578	1 330	752
Apr	P 4 702	49 953	7 514	45 251	1 376	-3 630	11 574	15 204	759	870	111	33 991	38 647	81	1 064	983
May	P 9 074	52 726	8 947	43 651	2 074	-2 876	12 451	15 327	1 056	1 167	111	34 716	37 065	358	1 360	1 002
Jun	P 7 557	51 760	9 433	44 203	3 460	-1 780	12 238	14 018	1 803	1 914	111	32 969	33 682	1 307	2 623	1 316
Jul	A 9 308	54 150	12 315	44 842	3 390	-3 519	10 907	14 426	1 302	1 378	76	33 270	36 483	182	1 383	1 201

See the definition of the main items in the notes at the end of the chapter.

a. Data from the Spanish Tax Agency's department of Customs and Excise Duties. These data are used as inputs for Balance of Payments estimates. Data for years up to two years before the year of the last observation are definitive and more recent data are provisional.

b. Spain's flows to/from the European Union included in primary income (taxes on production and imports, and subsidies), secondary income and the capital account.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.3a Current and capital accounts
Breakdown by geographical and economic areas (a) (b)

2023 data. 2024 March update

EUR millions

	Current account					Capital account
	Total	Goods	Services	Primary and secondary accounts		
				Total	Of which: Investment income (c)	
	1	2	3	4	5	6
CREDITS						
TOTAL WORLD	691 995	386 398	183 095	122 503	86 893	18 899
Europe	507 921	293 541	132 408	81 971	53 395	18 851
EU-27	410 126	248 652	95 105	66 369	42 424	18 770
Euro area.	359 103	223 522	83 541	52 040	39 718	4 518
Germany	66 202	40 608	19 026	6 569	3 522	3 585
Belgium	21 820	15 275	5 076	1 469	672	0
Netherlands	31 914	13 748	10 467	7 699	6 638	...
France	91 655	62 230	20 695	8 730	5 772	70
Italy.	47 137	34 673	7 334	5 130	4 347	39
Portugal.	41 481	32 974	5 311	3 196	2 820	...
Rest of UE-27.	51 024	25 130	11 565	14 329	2 706	14 252
Rest of Europe	97 714	44 890	37 224	15 600	10 971	80
United Kingdom	54 950	22 630	24 174	8 146	6 556	78
America	109 650	41 837	33 469	34 344	28 861	21
Central and North America	77 209	31 329	24 286	21 594	18 566	21
South America	32 422	10 508	9 183	12 731	10 295	0
Africa	24 418	18 879	4 378	1 161	911	0
Asia	43 934	29 858	10 671	3 405	2 445	27
Oceania	4 356	2 243	1 648	466	369	-
OECD	553 799	313 226	156 268	84 305	66 136	4 620
OPEC	10 143	5 141	3 773	1 230	1 025	...
NICs.	7 491	4 677	1 920	894	746	-
ASEAN	6 455	4 288	1 599	567	422	0
DEBITS						
TOTAL WORLD	653 991	419 141	90 071	144 778	101 657	2 962
Europe	419 216	244 890	61 421	112 905	89 508	2 755
EU-27	363 641	212 254	47 919	103 468	82 100	2 655
Euro area.	311 822	182 936	43 775	85 111	79 331	2 116
Germany	70 837	48 841	8 154	13 842	12 179	240
Belgium	22 381	10 462	1 682	10 237	9 931	15
Netherlands	35 918	20 775	4 356	10 787	10 462	...
France	66 441	41 215	10 983	14 243	12 639	256
Italy.	39 662	29 377	5 310	4 975	4 364	...
Portugal.	23 600	17 161	4 633	1 806	1 276	...
Rest of UE-27.	51 818	29 318	4 144	18 357	2 769	539
Rest of Europe	55 533	32 636	13 502	9 395	7 366	100
United Kingdom	24 225	10 931	7 740	5 554	4 873	74
America	80 692	50 847	14 037	15 808	5 592	147
Central and North America	55 222	36 183	10 136	8 902	4 847	108
South America	25 452	14 664	3 891	6 897	745	39
Africa	39 634	32 106	4 227	3 301	369	29
Asia	98 180	85 625	8 686	3 869	2 065	29
Oceania	1 519	1 116	283	119	84	-
OECD	438 774	279 864	71 175	87 735	76 087	2 227
OPEC	26 874	23 834	1 801	1 239	957	4
NICs.	7 863	5 989	1 070	804	725	-
ASEAN	14 987	12 545	1 885	557	225	2

...: Amount not disclosed due to statistical confidentiality reasons.

- : Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union. The presence of information without geographical assignment may also promote that the total amount for continents are not necessarily equal to the sum of their components.

c. In the case of portfolio investment, the geographical breakdown of the investment income from liabilities (payments) is based on the available information. This refers to the first non-resident counterpart, which does not necessarily correspond to the final holder of the securities.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4 Current account
Breakdown of goods and services

EUR millions

	Goods			Services								
	Balance	Credits	Debits	Balance			Credits			Debits		
				Total	Travel	Non-tourism services	Total	Travel	Non-tourism services	Total	Travel	Non-tourism services
	1=2-3	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
19	-25 194	295 319	320 513	62 616	46 354	16 262	139 412	71 167	68 245	76 796	24 813	51 983
20	-7 030	266 277	273 307	24 149	8 631	15 518	77 920	16 203	61 717	53 771	7 572	46 199
21	-21 303	317 822	339 124	33 529	18 531	14 997	99 238	29 198	70 039	65 709	10 667	55 042
22	P -60 081	389 318	449 399	72 206	48 089	24 117	156 769	69 206	87 563	84 563	21 117	63 446
23	P -34 631	388 138	422 769	93 467	58 754	34 713	182 114	85 074	97 040	88 646	26 320	62 327
20 Q3	-2 260	65 366	67 626	7 153	2 857	4 296	20 412	5 247	15 164	13 259	2 390	10 869
Q4	-186	74 586	74 773	5 234	613	4 621	19 311	1 846	17 465	14 077	1 233	12 844
21 Q1	-1 000	74 948	75 948	2 630	426	2 204	15 662	1 184	14 478	13 032	758	12 274
Q2	-1 568	80 504	82 072	5 452	1 783	3 669	20 667	3 810	16 856	15 214	2 027	13 187
Q3	-6 847	76 655	83 502	12 843	9 278	3 565	30 708	13 536	17 173	17 865	4 258	13 608
Q4	-11 888	85 715	97 603	12 603	7 043	5 560	32 201	10 668	21 533	19 598	3 624	15 973
22 Q1	P -14 598	90 285	104 883	11 174	7 347	3 827	28 242	9 629	18 612	17 068	2 282	14 786
Q2	P -15 205	100 982	116 187	19 729	14 046	5 683	40 661	18 829	21 832	20 932	4 783	16 149
Q3	P -19 107	95 135	114 242	24 862	18 104	6 758	47 793	25 653	22 139	22 931	7 550	15 381
Q4	P -11 171	102 917	114 088	16 441	8 592	7 849	40 074	15 095	24 980	23 633	6 503	17 130
23 Q1	P -4 904	104 399	109 303	17 199	9 855	7 344	35 785	13 432	22 353	18 587	3 578	15 009
Q2	P -8 562	99 007	107 569	24 911	16 174	8 737	45 798	22 260	23 539	20 887	6 085	14 801
Q3	P -12 107	88 032	100 138	30 776	21 486	9 291	54 225	30 434	23 791	23 448	8 948	14 500
Q4	P -9 059	96 700	105 758	20 581	11 240	9 341	46 306	18 949	27 357	25 724	7 709	18 015
24 Q1	P -5 606	96 329	101 935	19 526	12 688	6 838	40 965	16 928	24 037	21 439	4 240	17 199
Q2	P -6 177	101 932	108 109	27 510	18 983	8 527	52 507	25 894	26 613	24 997	6 911	18 086

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL

A) Balanza de pagos

	2020	2021	2022	2023
SERVICIOS NO TURÍSTICOS: INGRESOS	61 717	70 039	87 563	97 040
Transformación de bienes sin traspaso de la propiedad y mantenimiento y reparación	4 081	4 809	5 953	4 902
Transporte	13 964	14 731	19 910	19 952
Construcción	828	1 000	914	1 340
Seguros y pensiones	976	1 598	1 294	1 903
Financieros	3 407	3 689	4 080	6 117
Cargos por el uso de propiedad intelectual n.i.o.p	2 568	3 256	4 297	3 876
Telecomunicaciones, informática e información	11 021	13 045	16 394	20 370
Otros servicios empresariales	23 395	25 770	31 486	35 260
I+D	1 758	1 909	2 091	2 901
Consultoría profesional y de gestión	7 159	7 409	9 665	11 163
Técnicos, relacionados con el comercio y otros servicios empresariales	14 478	16 452	19 730	21 196
Personales, culturales y recreativos y bienes y servicios de las AAPP	1 478	2 141	3 235	3 319
SERVICIOS NO TURÍSTICOS: PAGOS	46 199	55 042	63 446	62 327
Transformación de bienes sin traspaso de la propiedad y mantenimiento y reparación	1 057	1 066	1 401	1 606
Transporte	9 192	14 002	16 766	10 236
Construcción	118	118	206	499
Seguros y pensiones	1 881	2 136	2 312	2 363
Financieros	2 891	2 853	2 462	1 981
Cargos por el uso de propiedad intelectual n.i.o.p	4 477	5 007	5 537	6 405
Telecomunicaciones, informática e información	7 695	8 927	9 458	11 349
Otros servicios empresariales	17 617	19 647	23 390	25 543
I+D	926	881	937	1 175
Consultoría profesional y de gestión	5 308	5 814	6 670	9 017
Técnicos, relacionados con el comercio y otros servicios empresariales	11 383	12 953	15 783	15 350
Personales, culturales y recreativos y bienes y servicios de las AAPP	1 270	1 287	1 915	2 346

17.4a. Cuenta corriente. Servicios no turísticos

Detalle por tipo de servicio

17.4a. Current account. Non-tourism services
Breakdown by type of service

EUR millions

2022-III	2022-IV	2023-I	2023-II	2023-III	2023-IV	2024-I	2024-II	
22 139	24 980	22 353	23 539	23 791	27 357	24 037	26 613	NON-TOURISM SERVICES: CREDITS
1 483	1 614	1 274	1 175	989	1 465	941	1 077	Manufacturing services on physical inputs owned by others and maintenance and repair services n.i.e
5 535	5 092	4 698	5 321	5 278	4 656	4 282	4 918	Transport
252	235	369	393	290	287	284	321	Construction
318	314	513	373	455	563	672	531	Insurance and pension services
1 003	1 192	1 454	1 319	1 670	1 675	1 685	1 878	Financial services
976	1 305	842	812	960	1 263	995	1 033	Charges for the use of intellectual property n.i.e
4 399	4 552	4 840	5 005	4 951	5 574	4 793	5 181	Telecommunications, computer and information services
7 349	9 709	7 622	8 369	8 195	11 075	9 594	10 602	Other business services
449	553	685	545	717	954	555	712	Research and development services
2 388	3 101	2 304	3 025	2 505	3 330	3 149	3 067	Professional and management consulting services
4 512	6 055	4 633	4 799	4 974	6 791	5 890	6 822	Technical, trade-related, and other business services
824	967	742	772	1 004	801	791	1 072	Personal, cultural and recreational services and government goods and services
15 381	17 130	15 009	14 801	14 500	18 015	17 199	18 086	NON-TOURISM SERVICES: DEBITS
347	336	430	357	394	424	519	502	Manufacturing services on physical inputs owned by others and maintenance and repair services n.i.e
4 336	4 216	2 691	2 881	2 227	2 438	3 174	3 539	Transport
48	68	148	109	118	125	40	62	Construction
533	615	658	603	561	542	756	677	Insurance and pension services
583	483	468	409	341	763	464	460	Financial services
1 155	1 666	1 414	1 586	1 436	1 970	1 501	1 739	Charges for the use of intellectual property n.i.e
2 393	2 569	2 656	2 513	2 550	3 629	2 773	2 904	Telecommunications, computer and information services
5 532	6 635	6 039	5 703	6 337	7 463	7 252	7 231	Other business services
193	336	306	294	355	221	414	403	Research and development services
1 665	1 960	1 962	2 032	2 103	2 920	2 546	2 497	Professional and management consulting services
3 673	4 339	3 772	3 377	3 879	4 322	4 293	4 330	Technical, trade-related, and other business services
454	543	506	642	537	662	718	973	Personal, cultural and recreational services and government goods and services

Millones de euros

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL

A) Balanza de pagos

	2020	2021	2022	2023
INGRESOS				
TOTAL MUNDIAL	61 717	70 039	87 563	97 040
Europa	42 247	47 410	56 779	63 958
UE-27	29 469	33 622	39 441	47 737
Zona del euro	26 856	30 511	35 577	43 295
Alemania	5 799	6 467	7 583	9 267
Bélgica	1 528	1 714	1 943	2 040
Países Bajos	3 968	4 101	4 887	5 846
Francia	6 204	6 936	8 504	9 649
Italia	2 138	2 369	3 017	3 427
Portugal	2 161	2 549	2 736	3 312
Resto UE-27	2 613	3 110	3 864	4 442
Resto de Europa	12 779	13 788	17 338	16 221
Reino Unido	7 232	7 284	9 238	8 557
América	12 681	14 473	20 620	22 517
América del norte y central	8 626	10 231	14 688	16 547
América del sur	4 054	4 242	5 932	5 970
África	1 661	2 174	2 682	2 381
Asia	4 847	5 607	6 904	7 020
Pro memoria				
OCDE	50 578	56 722	70 344	78 679
OPEP	1 439	2 195	2 446	2 531
NICs	1 508	1 187	1 417	1 348
ASEAN	775	703	1 069	1 220
PAGOS				
TOTAL MUNDIAL	46 199	55 042	63 446	62 327
Europa	34 448	39 380	44 282	45 992
UE-27	25 218	28 860	32 658	35 562
Zona del euro	22 261	25 821	29 310	32 058
Alemania	5 968	6 577	6 712	7 340
Bélgica	886	1 049	1 192	1 283
Países Bajos	2 410	2 711	3 309	3 933
Francia	5 051	5 888	7 106	7 854
Italia	1 701	2 191	2 388	2 353
Portugal	1 454	1 575	1 868	2 129
Resto UE-27	2 957	3 038	3 349	3 503
Resto de Europa	9 230	10 520	11 623	10 430
Reino Unido	6 178	6 269	6 409	6 572
América	6 194	7 096	8 653	8 377
América del norte y central	5 027	5 740	6 958	6 251
América del sur	1 167	1 356	1 695	2 125
África	790	1 186	1 579	1 054
Asia	3 997	6 488	7 428	4 881
Pro memoria				
OCDE	38 279	44 035	50 169	51 913
OPEP	627	785	848	721
NICs	1 086	1 894	1 988	1 300
ASEAN	738	1 159	1 811	1 063

17.4b Cuenta corriente. Servicios no turísticos. Detalle por zonas económicas y geográficas

La composición de las zonas económicas se detalla en las notas al final del capítulo.

17.4b. Current account. Non-tourism services
Breakdown by geographical and economic areas

EUR millions

2022-III	2022-IV	2023-I	2023-II	2023-III	2023-IV	2024-I	2024-II	
								CREDITS
22 139	24 980	22 353	23 539	23 791	27 357	24 037	26 613	TOTAL WORLD
14 306	15 791	14 743	15 405	15 665	18 144	16 175	18 257	Europe
9 827	11 081	11 041	11 528	11 698	13 470	12 130	13 553	EU-27
8 890	9 937	9 977	10 300	10 763	12 255	11 094	12 419	Euro area
1 720	2 269	2 134	2 169	2 209	2 755	2 267	2 395	Germany
465	569	484	439	501	617	510	568	Belgium
1 245	1 317	1 482	1 430	1 359	1 575	1 564	1 600	Netherlands
2 170	2 362	2 129	2 365	2 546	2 609	2 471	2 713	France
839	775	729	779	924	996	829	975	Italy
693	753	808	768	812	925	872	841	Portugal
937	1 143	1 064	1 228	935	1 215	1 036	1 135	Rest of EU-27
4 479	4 710	3 702	3 876	3 968	4 674	4 045	4 704	Rest of Europe
2 427	2 506	1 935	2 064	2 083	2 474	2 226	2 649	United Kingdom
5 311	6 160	5 101	5 661	5 559	6 195	5 615	6 117	America
3 784	4 423	3 636	4 197	4 129	4 585	4 327	4 621	Central and north America
1 528	1 738	1 465	1 464	1 431	1 611	1 287	1 496	South America
647	770	676	623	562	520	456	418	Africa
1 730	2 114	1 584	1 577	1 739	2 120	1 638	1 619	Asia
								Memorandum items
17 751	19 962	17 827	19 120	19 375	22 357	20 062	22 433	OECD
658	771	530	628	644	729	730	450	OPEC
336	408	373	271	281	422	282	394	NICs
256	345	270	273	238	438	232	340	ASEAN
								DEBITS
15 381	17 130	15 009	14 801	14 500	18 015	17 199	18 086	TOTAL WORLD
10 700	11 941	10 743	10 628	10 809	13 812	12 252	12 736	Europe
8 189	8 658	8 256	8 074	8 409	10 823	9 624	9 934	EU-27
7 321	7 816	7 388	7 270	7 592	9 808	8 763	9 117	Euro area
1 642	1 910	1 664	1 592	1 701	2 383	1 708	1 832	Germany
272	313	301	246	235	500	341	375	Belgium
889	862	903	924	1 022	1 084	1 233	1 172	Netherlands
1 721	1 954	1 857	1 805	1 727	2 465	2 227	2 317	France
584	662	565	545	523	720	636	579	Italy
438	539	555	500	503	571	577	570	Portugal
867	841	868	804	816	1 015	861	817	Rest of EU-27
2 511	3 283	2 487	2 554	2 400	2 989	2 628	2 803	Rest of Europe
1 392	1 784	1 643	1 432	1 644	1 853	1 657	1 735	United Kingdom
2 074	2 579	2 089	1 931	2 042	2 314	2 392	2 536	America
1 650	2 096	1 558	1 465	1 498	1 731	1 955	2 038	Central and north America
424	483	531	467	544	583	437	498	South America
371	344	311	256	260	227	347	304	Africa
1 873	1 867	1 181	1 262	1 110	1 329	1 501	1 663	Asia
								Memorandum items
12 031	13 853	12 188	11 982	12 239	15 503	14 063	14 727	OECD
215	205	138	191	189	203	206	227	OPEC
567	492	335	303	285	378	444	466	NICs
471	375	242	246	229	345	245	257	ASEAN

Millones de euros

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

The composition of economic areas is detailed in the notes at the end of the chapter.

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

	2020	2021	2022	2023
INGRESOS				
TOTAL MUNDIAL	16 203	29 198	69 206	85 074
Europa	13 608	25 478	57 297	67 262
UE-27	9 972	19 582	39 709	46 708
Zona del euro	8 487	16 963	34 244	40 036
Alemania	2 151	4 959	9 283	10 564
Bélgica	691	1 454	2 694	2 935
Países Bajos	849	1 943	4 058	4 656
Francia	3 035	4 990	8 990	10 810
Italia	616	1 220	2 988	3 676
Irlanda	286	618	1 977	2 333
Portugal	306	579	1 350	1 694
Resto UE-27	1 485	2 619	5 466	6 672
Resto de Europa	3 636	5 894	17 588	20 474
Reino Unido	2 543	3 968	13 657	15 687
Rusia	132	166	320	422
Suiza	339	852	1 581	1 980
América	1 478	2 362	7 859	11 200
América del norte y central	924	1 765	5 106	7 814
Estados Unidos	483	1 032	3 418	5 196
América del sur	554	597	2 753	3 386
África	287	457	1 313	1 902
Asia	702	847	2 219	3 584

17.4c. Cuenta corriente. Turismo y viajes. Ingresos
Detalle por zonas económicas y geográficas (a)(b)

...: Dato con insuficiente número de observaciones muestrales en fuente primaria EGATUR (Encuesta de Gasto Turístico).

a. La composición de las zonas económicas se detalla en las notas al final del capítulo.

b. La diferencia entre los importes asignados a los totales por continente y la suma de sus componentes cuando estos se desglosan corresponde a información que ha quedado indeterminada geográficamente.

17.4c. Current account. Travel. Credits
Breakdown by economic and geographical areas (a)(b)

Millones de euros

2022-III	2022-IV	2023-I	2023-II	2023-III	2023-IV	2024-I	2024-II	
								CREDITS
25 653	15 095	13 432	22 260	30 434	18 949	16 928	25 894	TOTAL WORLD
21 628	12 102	10 535	17 398	24 807	14 522	13 108	20 010	Europe
15 176	8 342	7 333	12 004	17 240	10 130	9 145	13 622	EU-27
13 413	7 074	5 961	10 279	15 275	8 521	7 460	11 745	Euro area
3 123	2 027	1 674	3 037	3 483	2 371	2 229	3 293	Germany
1 159	527	418	684	1 188	644	609	870	Belgium
1 698	685	669	1 190	1 897	900	815	1 362	Netherlands
3 812	1 900	1 461	2 616	4 530	2 203	1 781	2 995	France
1 260	652	542	828	1 468	838	682	986	Italy
758	394	301	641	887	504	416	836	Ireland
593	268	295	418	698	283	251	415	Portugal
1 763	1 268	1 372	1 725	1 966	1 609	1 685	1 878	Rest of EU-27
6 451	3 760	3 185	5 383	7 545	4 362	3 942	6 369	Rest of Europe
5 198	2 704	2 281	4 251	5 890	3 265	2 859	4 973	United Kingdom
...	112	90	115	132	86	85	98	Russia
554	365	261	553	720	445	300	575	Switzerland
2 401	2 076	1 867	3 215	3 284	2 834	2 399	3 952	America
1 594	1 439	1 154	2 323	2 380	1 958	1 601	3 033	Central and North America
1 040	931	732	1 600	1 540	1 324	993	2 202	United States
808	637	713	892	904	876	798	920	South America
642	237	304	410	732	455	413	408	Africa
789	534	617	946	1 100	920	841	1 231	Asia

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

...: Data with insufficient number of sample observations according to the primary-source EGATUR (Tourist Expenditure Survey)

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the totals by continent and the sum of their components is due to data without a geographical assignment.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4d Current account. Services. Credits.
Breakdown by geographical and economic areas (a)

2024 March update

EUR millions

	2020	2021	2022	2023
TOTAL WORLD	78 830	100 709	157 970	183 095
Europe	56 924	74 240	115 407	132 408
EU-27	40 279	54 398	80 218	95 105
Euro area	35 557	48 112	70 436	83 541
Germany	7 649	11 150	16 625	19 026
Austria	350	566	1 118	1 444
Belgium	2 178	3 240	4 776	5 076
Cyprus	117	128	185	187
Croatia	46	57	119	173
Slovakia	116	187	361	255
Slovenia	44	84	109	175
Estonia	42	107	156	153
Finland	486	613	1 019	1 113
France	9 497	12 313	17 634	20 695
Greece	339	423	524	638
Ireland	2 320	2 841	4 817	6 270
Italy	2 930	3 882	6 223	7 334
Latvia	89	102	175	209
Lithuania	49	78	233	318
Luxembourg	1 785	2 719	2 613	4 170
Malta	259	381	490	432
Netherlands	4 636	5 936	8 917	10 467
Portugal	2 607	3 278	4 320	5 311
Rest of EU-27	4 722	6 287	9 782	11 565
Bulgaria	122	147	171	204
Denmark	914	1 298	2 083	2 093
Hungary	207	282	398	474
Poland	1 192	1 468	2 365	3 164
Czech Republic	410	578	822	1 087
Romania	254	387	543	637
Sweden	1 284	1 604	2 708	3 207
Rest of Europe	16 645	19 841	35 189	37 224
Iceland	16	106	143	207
Liechtenstein	6	12	18	32
Norway	580	828	1 795	2 370
United Kingdom	9 576	10 881	22 336	24 174
Switzerland	5 017	6 412	8 604	7 922
Russia	423	418	470	517
Turkey	455	542	888	970
Africa	2 020	2 807	4 261	4 378
North Africa	1 165	1 454	2 435	2 706
Egypt	120	244	353	302
Morocco	604	804	1 398	1 812
Central and south Africa	855	1 353	1 825	1 672
Nigeria (b)	...	49	24	161
South Africa	170	177	308	402
America	13 803	16 517	27 911	33 469
North America	6 432	8 158	14 040	16 906
Canada	502	589	1 104	1 461
United States	5 928	7 563	12 930	15 440
Central America	2 813	3 604	5 442	7 379
Mexico	1 639	1 874	2 624	3 537
South America	4 558	4 756	8 429	9 183
Argentina	628	527	1 319	1 537
Brazil	914	965	1 571	1 595
Chile	916	892	1 234	1 316
Uruguay	179	190	356	488
Venezuela	75	185	281	272

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4d Current account. Services. Credits.
Breakdown by geographical and economic areas (a)

2024 March update

EUR millions

	2020	2021	2022	2023
Asia	5 687	6 682	9 326	10 671
Near and Middle East countries	1 757	3 067	4 212	4 436
Gulf Arabian countries	1 345	2 544	3 181	3 213
Other near and middle East countries (b)	...	523	1 031	1 223
Israel	247	332	567	753
Other Asian countries	3 930	3 615	5 115	6 233
China	878	1 002	778	1 212
South Korea	268	200	482	570
Philippines	87	102	182	308
Hong Kong (b)	...	468	403	404
India	203	326	719	718
Indonesia	78	65	113	95
Japan	635	538	766	940
Malaysia	79	75	145	179
Singapore	543	514	757	686
Thailand	88	70	179	192
Taiwan (b)	71	...	139	261
Oceania and polar regions	379	334	905	1 648
Australia	293	243	734	1 389
New Zealand	41	40	93	186
Offshore financial centers	2 472	2 516	3 279	3 032

a. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union. The presence of information without geographical assignment may also promote that the total amount for continents are not necessarily equal to the sum of their components.

b. Inaccurate data according to the primary-source sampling error. In these cases the primary source, namely ECIS - Encuesta de Comercio Intenacional de Servicios (survey on international trade in services), conducted by the INE - has a very high weight in total services and the coefficients of variation exceed on average the limits considered acceptable in terms of data accuracy.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4e Current account. Services. Debits.
Breakdown by geographical and economic areas (a)

2024 March update

EUR millions

	2020	2021	2022	2023
TOTAL WORLD	54 060	65 153	82 469	90 071
Europe	39 441	46 444	55 602	61 421
EU-27	29 348	35 047	42 148	47 919
Euro area	26 097	31 511	38 372	43 775
Germany	6 398	6 710	7 246	8 154
Austria	231	259	545	526
Belgium	1 051	1 162	1 343	1 682
Cyprus	79	66	94	106
Croatia	36	94	172	178
Slovakia	188	137	114	114
Slovenia	29	44	49	95
Estonia	39	50	37	65
Finland	152	217	222	371
France	6 582	8 554	10 952	10 983
Greece	307	273	563	764
Ireland	2 611	3 417	4 079	4 988
Italy	2 393	3 403	4 714	5 310
Latvia	26	28	60	47
Lithuania	44	74	104	86
Luxembourg	929	1 327	1 252	988
Malta	154	210	255	269
Netherlands	2 578	2 765	3 316	4 356
Portugal	2 254	2 706	3 244	4 633
Rest of EU-27	3 250	3 537	3 777	4 144
Bulgaria	104	131	173	291
Denmark	311	370	497	698
Hungary	173	190	275	405
Poland	577	684	773	1 084
Czech Republic	287	410	455	477
Romania	313	326	362	531
Sweden	821	809	948	1 016
Rest of Europe	10 094	11 397	13 453	13 502
Iceland	31	92	90	122
Liechtenstein	0	2	6	7
Norway	236	206	399	381
United Kingdom	6 508	6 240	7 386	7 740
Switzerland	1 931	2 753	3 458	3 080
Russia	243	440	350	135
Turkey	423	638	867	1 009
Africa	1 441	2 304	3 896	4 227
North Africa	793	1 358	2 229	2 914
Egypt	72	189	562	646
Morocco	514	775	1 167	1 813
Central and south Africa	649	946	1 667	1 314
Nigeria	139	261	322	219
South Africa	121	87	151	253
America	7 874	9 314	14 059	14 037
North America	4 539	4 985	8 022	7 643
Canada	222	292	378	425
United States	4 310	4 692	7 637	7 218
Central America	1 303	2 185	2 813	2 493
Mexico	619	1 114	1 096	1 275
South America	2 032	2 144	3 218	3 891
Argentina	275	236	480	475
Brazil	393	486	798	811
Chile	297	226	281	439
Uruguay	284	117	153	596
Venezuela	74	46	79	121

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4e Current account. Services. Debits.
Breakdown by geographical and economic areas (a)

2024 March update

EUR millions

	2020	2021	2022	2023
Asia	4 743	6 481	8 105	8 686
Near and Middle East countries	1 129	1 494	2 011	1 765
Gulf Arabian countries	808	901	1 270	1 100
Other near and middle East countries	321	592	741	665
Israel	226	349	466	380
Other Asian countries	3 614	4 987	6 094	6 921
China	1 491	2 148	2 387	2 151
South Korea	121	161	219	184
Philippines	47	49	73	146
Hong Kong (b)	277	...	...	...
India (b)	295	...	...	678
Indonesia	71	112	235	413
Japan	447	391	418	906
Malaysia	62	71	85	93
Singapore	184	276	391	426
Thailand	141	96	346	307
Taiwan (b)	70	...	...	...
Oceania and polar regions	171	194	325	283
Australia	137	163	237	229
New Zealand	18	22	69	46
Offshore financial centers	1 307	1 787	1 901	2 018

- a. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union. The presence of information without geographical assignation may also promote that the total amount for continents are not necessarily equal to the sum of their components.
- b. Inaccurate data according to the primary-source sampling error. In these cases the primary source, namely ECIS - Encuesta de Comercio Intenacional de Servicios (survey on international trade in services), conducted by the INE - has a very high weight in total services and the coefficients of variation exceed on average the limits considered acceptable in terms of data accuracy.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.5 Current account
Breakdown of primary income

EUR millions

	Balance	Credits									Debits								
		Total	Investment					Labour	Other primary income	Total	Investment					Labour	Other primary income		
			Total	MFIs	General government	Other resident sectors	Total				MFIs	General government	Other resident sectors						
1=2-9	2=3+7+8	3=4 to 6	4	5	6	7	8	9	10=11+16+17	11=12+13+14	12	13	14	15	16	17			
19		1 205	67 464	59 063	18 787	483	39 793	15 844	2 866	5 535	66 259	63 183	10 385	11 961	40 838	7 234	401	2 676	
20		2 060	51 659	43 367	15 895	457	27 014	13 590	2 674	5 619	49 600	46 785	5 996	10 679	30 110	7 518	312	2 502	
21		8 250	64 370	55 635	17 947	436	37 252	16 533	3 353	5 382	56 120	52 889	6 352	9 556	36 982	10 243	224	3 007	
22	P	5 998	78 367	68 811	25 145	392	43 274	18 237	4 067	5 489	72 369	68 066	14 120	11 003	42 942	9 660	383	3 921	
23	P	-7 219	105 188	95 343	43 660	484	51 199	19 977	4 926	4 919	112 407	108 258	43 726	13 066	51 467	11 577	521	3 628	
20	Q3		-952	11 117	10 325	3 764	109	6 453	3 297	656	136	12 069	11 590	1 406	2 625	7 559	1 887	69	410
	Q4		3 886	15 387	10 120	3 711	114	6 296	3 143	799	4 468	11 501	11 029	917	2 487	7 626	1 866	48	424
21	Q1		1 696	14 730	13 609	4 636	102	8 870	3 924	622	499	13 034	12 571	1 363	2 414	8 795	2 534	43	419
	Q2		1 290	15 790	14 662	4 478	124	10 060	4 589	664	465	14 500	13 032	1 394	2 475	9 163	2 542	52	1 416
	Q3		854	14 778	13 645	4 396	97	9 151	4 008	985	148	13 924	13 308	1 426	2 239	9 644	2 493	66	550
	Q4		4 410	19 073	13 720	4 437	113	9 170	4 012	1 083	4 270	14 663	13 978	2 169	2 429	9 380	2 674	64	621
22	Q1	P	2 042	16 566	15 082	5 038	89	9 956	4 127	999	485	14 523	13 803	1 401	2 219	10 182	2 410	87	634
	Q2	P	828	19 295	17 726	5 719	96	11 910	5 279	1 055	515	18 468	16 559	3 364	2 903	10 292	2 355	126	1 783
	Q3	P	1 006	18 290	17 122	6 411	93	10 618	4 439	980	189	17 285	16 442	2 744	2 640	11 058	2 406	85	758
	Q4	P	2 123	24 216	18 881	7 977	115	10 790	4 391	1 034	4 301	22 094	21 262	6 611	3 241	11 410	2 489	85	746
23	Q1	P	-35	22 750	21 253	9 337	114	11 802	4 519	998	498	22 785	21 965	7 754	2 447	11 765	2 768	132	688
	Q2	P	-3 948	26 436	24 555	10 635	124	13 796	5 615	1 334	547	30 384	28 545	11 929	3 557	13 058	2 889	196	1 644
	Q3	P	-2 687	25 771	24 439	11 582	121	12 736	4 949	1 218	114	28 458	27 742	11 050	3 322	13 370	2 915	60	655
	Q4	P	-549	30 231	25 096	12 106	125	12 865	4 893	1 376	3 759	30 780	30 006	12 992	3 740	13 274	3 006	133	641
24	Q1	P	-1 201	27 461	25 708	12 777	131	12 800	4 915	1 378	375	28 663	27 915	11 741	3 254	12 919	2 991	156	592
	Q2	P	-4 497	30 001	27 521	13 014	133	14 374	5 990	1 389	1 091	34 498	33 692	15 758	4 279	13 654	2 984	169	637

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.5a Current account. Investment income
Breakdown by functional category

EUR millions

		Credits						Debits					
		Total	Direct investment	Portfolio investment	Other investment	Reserves	Memorandum item: Debt instruments	Total	Direct investment	Portfolio investment	Other investment	Memorandum item: Debt instruments	
		1=2+3+4+5	2	3	4	5	6	7=8+9+10	8	9	10	11	
19		59 063	41 106	14 112	2 858	987	12 509	63 183	32 566	26 694	3 923	26 044	
20		43 367	27 469	12 879	2 222	797	11 113	46 785	23 910	20 233	2 642	22 669	
21		55 635	39 801	13 540	1 667	628	10 258	52 889	30 979	19 675	2 236	21 434	
22	P	68 811	47 792	14 742	5 355	921	15 590	68 066	36 024	24 112	7 929	30 046	
23	P	95 343	52 598	17 948	22 892	1 905	38 995	108 258	41 234	30 796	36 227	64 889	
20 Q3		10 325	6 626	3 117	394	187	2 633	11 590	6 052	4 970	568	5 352	
Q4		10 120	6 659	2 891	392	178	2 709	11 029	5 796	4 657	576	5 485	
21 Q1		13 609	9 864	3 009	570	167	2 622	12 571	7 602	4 406	563	5 311	
Q2		14 662	9 966	4 163	375	157	2 575	13 032	7 822	4 664	546	5 446	
Q3		13 645	9 959	3 186	345	155	2 487	13 308	7 754	4 976	579	5 104	
Q4		13 720	10 012	3 182	376	150	2 573	13 978	7 801	5 628	549	5 572	
22 Q1	P	15 082	11 441	3 031	451	159	2 701	13 803	8 814	4 394	595	5 427	
Q2	P	17 726	11 991	4 926	623	186	2 971	16 559	8 888	6 860	811	6 304	
Q3	P	17 122	12 145	3 382	1 344	250	3 916	16 442	8 927	5 639	1 876	7 249	
Q4	P	18 881	12 215	3 403	2 937	326	6 002	21 262	9 395	7 220	4 648	11 067	
23 Q1	P	21 253	12 951	3 674	4 234	393	7 629	21 965	10 113	4 944	6 909	12 872	
Q2	P	24 555	13 165	5 595	5 325	470	9 179	28 545	10 348	9 429	8 768	15 961	
Q3	P	24 439	13 212	4 314	6 402	511	10 637	27 742	10 348	7 412	9 983	17 266	
Q4	P	25 096	13 270	4 365	6 931	531	11 550	30 006	10 426	9 012	10 567	18 790	
24 Q1	P	25 708	13 172	4 490	7 521	525	12 232	27 915	10 651	6 809	10 455	18 508	
Q2	P	27 521	12 882	6 484	7 596	559	12 372	33 692	10 520	12 291	10 880	19 559	

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.6 Current and capital accounts
Breakdown of secondary income and capital account

EUR millions

	Secondary income									Capital account					
	Balance 														

a. Non-produced, non-financial assets comprise transactions associated with assets that may be used or needed for production of goods and services but have not themselves been produced, e.g. trademarks, franchises, etc. and leases or other transferable contracts.

See the definition of the main items in the notes at the end of the chapter.

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

17.6a. Cuenta corriente. Renta secundaria
Remesas de trabajadores. Pagos. Principales países

Actualización marzo 2024

Millones de euros

	2020	2021	2022	2023	
TOTAL MUNDIAL	7 912	9 056	10 065	10 746	TOTAL WORLD
Europa	889	917	921	880	Europe
UE-27	728	746	770	743	EU-27
Rumanía	362	359	337	313	Romania
África	1 666	2 130	2 332	2 454	Africa
Marruecos	827	1 261	1 322	1 405	Morocco
Senegal	366	418	452	437	Senegal
Ámerica	4 659	5 097	5 707	6 295	America
Bolivia	438	504	527	513	Bolivia
Colombia	1 089	1 107	1 297	1 564	Colombia
Ecuador	784	853	890	926	Ecuador
Honduras	426	458	477	522	Honduras
Nicaragua	288	306	305	298	Nicaragua
Paraguay	338	376	442	505	Paraguay
Perú	307	336	418	524	Peru
República Dominicana	545	590	646	685	Dominican Republic
Asia	696	911	1 104	1 116	Asia
Pakistán	330	438	509	476	Pakistan
Oceanía y regiones polares	1	1	1	2	Oceania and polar regions

2024 March update

EUR millions

17.6a. Current account. Secondary income.
Workers' remittances. Debits. Main countries

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

a. La composición de las zonas económicas se detalla en las notas al final del capítulo./ The composition of economic areas is detailed in the notes at the end of the chapter.
b. La diferencia entre los importes asignados al total mundial y la suma de las zonas geográficas corresponde a información que ha quedado indeterminada geográficamente y a las cantidades de organismos internacionales distintos de los de la Unión Europea. La existencia de información indeterminada geográficamente también puede provocar que los totales por continente no coincidan con la suma de sus partes cuando estos se desglosan. / The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union. The presence of information without geographical assignation may also promote that the total amount for continents are not necessarily equal to the sum of their components.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.7 Financial account
Breakdown by functional category

EUR millions

		Total	Direct investment			Portfolio investment including Banco de España			Other investment including Banco de España			Financial derivatives including Banco de España	Reserves
			Total	Assets	Liabilities	Total	Assets	Liabilities	Total	Assets	Liabilities		
			1=2+5+8+ 11+12	2=3-4	3	4	5=6-7	6	7	8=9-10	9		
20		10 602	16 464	49 259	32 795	76 919	92 071	15 153	-75 338	26 693	102 031	-7 097	-346
21		25 847	-11 603	42 531	54 134	37 607	102 689	65 083	-11 307	52 284	63 591	836	10 315
22	P	21 859	3 989	65 969	61 980	34 980	51 980	17 000	-23 802	67 880	91 683	2 272	4 419
23	P	59 782	-2 926	36 721	39 647	-16 648	43 720	60 369	77 484	69 529	-7 954	-4 128	6 000
23 J-J	P	33 063	-6 030	26 281	32 312	13 526	43 891	30 365	25 230	16 827	-8 402	-3 796	4 133
24 J-J	A	35 314	13 232	34 474	21 242	3 542	56 694	53 151	25 197	38 190	12 993	-6 805	149
23 Apr	P	8 331	1 969	2 651	682	7 320	9 259	1 940	-1 001	6 368	7 369	-201	244
May	P	6 908	-588	5 972	6 560	-8 265	-322	7 943	14 746	2 330	-12 416	351	664
Jun	P	752	-16 229	-5 525	10 704	-9 218	4 987	14 204	26 823	20 760	-6 063	-1 400	776
Jul	P	11 919	4 932	4 236	-696	5 064	4 004	-1 060	1 571	-2 453	-4 024	-140	492
Aug	P	3 637	-547	1 613	2 160	-3 521	2 230	5 751	7 642	-5 802	-13 444	-631	694
Sep	P	1 356	1 449	8 714	7 265	-12 843	-4 991	7 852	12 933	17 001	4 067	-962	779
Oct	P	11 747	-565	3 183	3 748	-2 329	1 174	3 503	14 190	541	-13 649	267	183
Nov	P	587	3 404	6 846	3 442	-16 162	-1 085	15 077	13 294	19 678	6 383	-25	75
Dec	P	9 392	-636	-9 917	-9 280	4 680	2 502	-2 179	4 194	21 284	17 091	1 019	136
24 Jan	P	1 640	1 237	5 378	4 142	-24 925	1 799	26 723	25 500	-6 361	-31 860	-557	385
Feb	P	-1 043	-2 539	2 383	4 921	7 193	12 392	5 199	-5 068	13 098	18 166	-623	-7
Mar	P	7 177	2 066	7 632	5 566	3 209	13 047	9 838	3 144	19 706	16 562	-1 379	138
Apr	P	3 029	2 574	2 957	383	4 960	3 220	-1 740	-2 603	1 390	3 993	-1 834	-68
May	P	8 784	4 865	8 551	3 686	20 244	14 330	-5 914	-15 514	-6 470	9 043	-958	146
Jun	P	11 902	162	2 533	2 370	-7 716	7 412	15 127	21 246	12 837	-8 410	-1 586	-205
Jul	A	3 826	4 867	5 040	174	577	4 495	3 917	-1 509	3 990	5 499	132	-241

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.8 Financial account. Net changes in assets
Breakdown by institutional sector

EUR millions

		Direct investment			Portfolio investment					Other investment					
		Total	Other monetary financial institutions	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors	
		1=2+3	2	3	4=5 to 8	5	6	7	8	9=10 to 13	10	11	12	13	
20		49 259	10 727	38 532	92 071	26 056	19 913		989	45 114	26 693	6 279	15 003	1 709	3 702
21		42 531	2 192	40 339	102 689	33 843	1 113	1 351	66 382	52 284	15 052	33 216	956	3 060	
22	P	65 969	8 868	57 101	51 980	8 029	22 802	685	20 464	67 880	12 594	45 729	621	8 937	
23	P	36 721	8 139	28 582	43 720	893	14 995	-27	27 859	69 529	7 855	66 328	-650	-4 002	
23 J-J	P	26 281	5 989	20 292	43 891	529	14 709	-127	28 780	16 827	2 255	20 955	-5 567	-816	
24 J-J	A	34 474	4 838	29 636	56 694	-1 315	19 744	-508	38 772	38 190	8 411	31 701	-8 235	6 313	
23 Apr	P	2 651	1 598	1 053	9 259	-296	5 870	-91	3 776	6 368	1 585	4 741	-167	209	
May	P	5 972	1 215	4 758	-322	-934	-1 916	341	2 187	2 330	1 212	2 041	-375	-548	
Jun	P	-5 525	112	-5 637	4 987	851	894	-734	3 976	20 760	149	22 390	217	-1 996	
Jul	P	4 236	1 267	2 969	4 004	873	370	29	2 732	-2 453	1 317	-4 949	-36	1 216	
Aug	P	1 613	1 528	84	2 230	132	314	90	1 694	-5 802	1 802	-7 039	-894	329	
Sep	P	8 714	-214	8 929	-4 991	462	-3 160	67	-2 360	17 001	1 415	16 686	14	-1 115	
Oct	P	3 183	1 360	1 823	1 174	-83	2 213	-70	-886	541	1 373	-1 807	1 354	-379	
Nov	P	6 846	1 374	5 473	-1 085	-457	-1 657	51	977	19 678	359	17 251	1 971	97	
Dec	P	-9 917	-1 898	-8 018	2 502	309	2 577	-38	-346	21 284	651	20 282	2 471	-2 119	
24 Jan	P	5 378	169	5 209	1 799	-1 215	721	-131	2 423	-6 361	772	-4 397	-3 368	633	
Feb	P	2 383	556	1 827	12 392	555	6 250	224	5 364	13 098	832	13 438	-2 993	1 820	
Mar	P	7 632	-716	8 347	13 047	-237	6 623	-53	6 715	19 706	413	19 139	198	-44	
Apr	P	2 957	892	2 065	3 220	-1 205	977	-21	3 469	1 390	2 361	-1 349	191	187	
May	P	8 551	1 119	7 433	14 330	236	5 597	180	8 317	-6 470	1 324	-7 669	-372	246	
Jun	P	2 533	-731	3 263	7 412	669	-976	726	6 992	12 837	380	9 948	813	1 696	
Jul	A	5 040	3 549	1 492	4 495	-118	552	-1 433	5 493	3 990	2 328	2 590	-2 703	1 775	

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.9 Financial account. Direct and portfolio investment
Net changes in assets
MFIs and General government

EUR millions

		Direct investment	Portfolio investment										
		MFIs	Banco de España			Other monetary financial institutions					General government		
		Total	Debt securities (a)			Total	Equity and investment fund shares	Debt securities (a)			Total	of which: Debt securities Long-term	
			Total	Long-term	Short-term			Total	Long-term	Short-term			
		1	2=3+4	3	4	5=6+7	6	7=8+9	8	9	10	11	
19			8 498	226	-472	698	7 415	4 871	2 543	2 903	-360	664	647
20			10 727	26 056	26 356	-300	19 913	4 793	15 120	15 244	-124	989	824
21			2 192	33 444	32 392	1 052	1 113	3 506	-2 393	-1 542	-852	1 351	912
22	P		8 868	8 030	9 487	-1 457	22 802	-8 429	31 231	30 252	979	685	494
23	P		8 139	893	893	-	14 995	4 063	10 932	6 343	4 589	-27	31
20	Q3		2 561	3 962	3 762	200	1 760	2 123	-363	536	-899	250	242
	Q4		3 315	6 892	6 938	-45	9 190	3 647	5 543	6 938	-1 395	162	141
21	Q1		1 721	8 968	9 168	-200	7 468	666	6 802	5 179	1 623	356	312
	Q2		-5 646	8 141	8 137	4	1 224	2 992	-1 768	-2 116	348	722	681
	Q3		3 782	7 743	7 927	-184	-7 586	970	-8 556	-9 155	599	185	102
	Q4		2 334	8 592	7 160	1 432	6	-1 122	1 128	4 550	-3 422	89	-183
22	Q1	P	3 718	5 431	5 006	425	11 709	-4 818	16 527	15 912	615	160	112
	Q2	P	2 064	2 509	3 669	-1 160	5 161	-4 071	9 232	7 809	1 424	172	135
	Q3	P	535	-339	384	-722	4 450	-758	5 208	5 569	-361	447	399
	Q4	P	2 552	428	428	-	1 482	1 218	264	962	-698	-94	-151
23	Q1	P	1 797	36	36	-	9 490	1 180	8 310	6 538	1 772	328	56
	Q2	P	2 924	-379	-379	-	4 848	-498	5 346	4 623	723	-484	-287
	Q3	P	2 582	1 467	1 467	-	-2 476	501	-2 976	-3 074	98	186	217
	Q4	P	835	-230	-230	-	3 133	2 880	253	-1 744	1 996	-57	45
24	Q1	P	9	-897	-897	-	13 594	3 127	10 467	3 931	6 536	39	34
	Q2	P	1 279	-300	-300	-	5 598	102	5 497	5 584	-87	885	825

See the definition of the main items in the notes at the end of the chapter.

:- Null

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.10 Financial account. Direct and portfolio investment
Net changes in assets
Other resident sectors

EUR millions

		Other resident sectors									
		Direct investment				Portfolio investment					
		of which:		Equity	Debt instruments	of which:		Equity and investment fund shares	Debt securities (a)		
		Total	NMFIs			Total	NMFIs		Total	Long-term	Short-term
		1=3+4	2	3	4	5=7+8	6	7	8=9+10	9	10
19		27 691	4 980	6 525	21 166	25 358	19 365	14 109	11 250	12 468	-1 218
20		38 532	1 269	23 048	15 484	45 114	24 705	34 131	10 983	10 437	546
21		40 339	11 082	22 919	17 420	66 382	43 540	53 036	13 346	11 081	2 264
22	P	57 101	12 239	41 741	15 360	20 464	17 522	-21 007	41 471	34 179	7 292
23	P	28 582	11 604	17 556	11 027	27 859	12 556	2 520	25 339	21 425	3 914
20 Q3		15 058	1 011	10 236	4 822	9 668	6 505	5 749	3 919	2 784	1 135
Q4		5 709	-4 861	-10 227	15 936	13 077	5 595	14 195	-1 118	13	-1 130
21 Q1		16 342	4 437	8 763	7 579	22 716	14 666	16 456	6 260	4 388	1 872
Q2		25 218	2 368	15 652	9 566	19 987	13 594	15 781	4 205	2 658	1 547
Q3		3 892	2 494	-1 817	5 709	9 928	5 769	8 441	1 487	1 567	-80
Q4		-5 112	1 784	321	-5 434	13 751	9 512	12 358	1 394	2 469	-1 075
22 Q1	P	16 397	3 523	13 448	2 949	3 650	5 589	-8 002	11 652	8 636	3 016
Q2	P	15 432	2 927	9 191	6 241	10 000	5 394	-653	10 654	6 849	3 804
Q3	P	11 252	3 950	10 851	401	2 747	4 473	-6 520	9 267	7 396	1 871
Q4	P	14 019	1 838	8 251	5 768	4 067	2 065	-5 832	9 898	11 298	-1 399
23 Q1	P	17 149	4 349	7 595	9 554	16 109	8 306	4 042	12 067	10 115	1 951
Q2	P	174	2 903	-1 602	1 776	9 939	3 500	4 704	5 236	4 951	284
Q3	P	11 982	2 483	9 904	2 077	2 065	182	-1 250	3 316	2 208	1 107
Q4	P	-723	1 869	1 658	-2 380	-255	567	-4 976	4 721	4 150	571
24 Q1	P	15 383	-227	16 741	-1 358	14 502	7 442	4 162	10 340	5 768	4 572
Q2	P	12 761	2 359	8 371	4 390	18 777	12 075	9 752	9 026	5 555	3 470

See the definition of the main items in the notes at the end of the chapter.

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

A) Balance of payments

17.11 Financial account. Other investment

Net changes in assets Breakdown by institutional sector

EUR millions

		General government				Other resident sectors				Monetary financial institutions							
		Total	Total	Loans	Currency and deposits	Other financial assets (a)	Total		Loans	Currency and deposits	Other financial assets (a)	Total	Banco de España	Other monetary financial institutions			
							of which:	NMFIs						Total	Loans	Currency and deposits	Other financial assets (a)
1=2+6+11		2=3to5	3	4	5	6=8to10	7	8	9	10	11=12+13	12	13=14 to16	14	15	16	
19		71 519	-1 239	-391	-569	-279	9 396	3 194	-1 887	8 900	2 383	63 363	10 664	52 698	18 504	30 368	3 826
20		26 693	1 709	-238	-76	2 023	3 702	3 298	454	973	2 275	21 282	6 279	15 003	1 094	13 564	345
21		52 284	956	-358	-454	1 768	3 060	-1 950	649	228	2 184	48 268	15 052	33 216	14 291	16 957	1 968
22	P	67 880	621	-681	621	8 937	1 494	-94	3 654	5 377	58 322	12 594	45 729	16 188	24 296	5 244	
23	P	69 529	-650	-1 030	-919	1 298	-4 002	-601	351	-4 607	254	74 182	7 855	66 328	-481	73 778	-6 970
20 Q3		-25 108	-16	-53	-6	43	2 042	1 890	-12	1 134	920	-27 134	1 537	-28 671	76	-21 294	-7 453
Q4		-11 833	7 715	-41	-279	8 035	-2 862	-1 922	266	-4 936	1 807	-16 686	1 802	-18 488	-2 697	-17 824	2 033
21 Q1		2 559	-5 182	-122	11	-5 071	4 567	299	-179	2 255	2 491	3 174	2 875	299	-845	1 724	-580
Q2		20 798	146	-41	-227	414	261	2 048	28	997	-765	20 391	3 523	16 868	-510	17 613	-235
Q3		182	-3 426	-122	18	-3 322	-4 648	-5 178	115	-4 704	-59	8 256	4 632	3 624	5 532	-3 226	1 317
Q4		28 744	9 418	-73	-256	9 747	2 880	882	685	1 679	516	16 447	4 022	12 424	10 113	846	1 465
22 Q1	P	27 482	-3 840	-163	-54	-3 624	2 168	-577	-368	872	1 664	29 154	6 452	22 702	3 116	18 218	1 368
Q2	P	9 370	113	-47	118	42	3 532	1 372	171	-387	3 747	5 726	3 912	1 814	679	-713	1 848
Q3	P	13 866	-215	-80	550	-685	2 033	-306	412	1 967	-346	12 048	-151	12 198	2 207	-1 318	11 309
Q4	P	17 162	4 564	-391	7	4 948	1 204	1 005	-309	1 202	311	11 394	2 381	9 013	10 186	8 109	-9 281
23 Q1	P	-10 178	-5 207	-226	-679	-4 301	304	74	129	-478	653	-5 275	-2 008	-3 267	-9 144	9 199	-3 321
Q2	P	29 458	-324	-79	4	-249	-2 335	-223	-306	-1 901	-128	32 117	2 946	29 171	2 897	25 744	530
Q3	P	8 746	-916	-90	-247	-579	430	71	-9	1 105	-666	9 232	4 534	4 697	-3 681	8 516	-137
Q4	P	41 504	5 797	-635	4	6 428	-2 401	-524	537	-3 333	395	38 108	2 382	35 726	9 447	30 320	-4 041
24 Q1	P	26 443	-6 163	-201	142	-6 104	2 408	223	212	349	1 848	30 198	2 017	28 181	7 257	23 112	-2 189
Q2	P	7 757	631	-1	-152	784	2 130	820	-96	937	1 289	4 996	4 065	931	-5 837	6 966	-199

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

A) Balance of payments

17.12 Financial account. Net changes in liabilities

Breakdown by institutional sector

EUR millions

		Direct investment			Portfolio investment				Other investment				
		Total	Other monetary financial institutions	Other resident sectors	Total	Other monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors
1=2+3		2	3	4	5	6	7	8	9	10	11	12	13
20		32 795	5 084	27 711	15 153	9 406	-4 591	10 338	102 031	113 401	-21 779	8 736	1 673
21		54 134	3 227	50 907	65 083	19 832	24 972	20 279	63 591	43 077	-5 859	25 658	715
22	P	61 980	4 354	57 626	17 000	7 613	11 225	-1 837	91 683	-5 414	93 349	2 470	1 277
23	P	39 647	3 403	36 243	60 369	29 171	44 150	-12 952	-7 954	-99 580	99 049	-10 399	2 976
23 J-J	P	32 312	2 668	29 644	30 365	17 418	24 643	-11 696	-8 402	-86 568	78 791	352	-978
24 J-J	A	21 242	2 862	18 380	53 151	5 988	45 773	1 391	12 993	42 176	-40 068	5 814	5 071
23 Apr	P	682	2	680	1 940	1 566	-1 623	1 997	7 369	-5 848	5 937	6 408	871
May	P	6 560	499	6 061	7 943	4 312	7 263	-3 631	-12 416	-16 313	9 750	-7 370	1 516
Jun	P	10 704	197	10 506	14 204	5 457	20 713	-11 965	-6 063	-6 802	4 920	-1 274	-2 906
Jul	P	-696	582	-1 278	-1 060	2 190	-7 082	3 831	-4 024	-1 793	-1 706	-177	-348
Aug	P	2 160	438	1 722	5 751	2 749	4 548	-1 546	-13 444	-1 591	-11 028	-474	-351
Sep	P	7 265	368	6 897	7 852	3 682	5 130	-961	4 067	-12 022	15 002	85	1 002
Oct	P	3 748	61	3 688	3 503	1 487	-537	2 554	-13 649	-20 200	6 464	-842	929
Nov	P	3 442	262	3 180	15 077	9 438	5 844	-205	6 383	-19 774	25 808	-579	929
Dec	P	-9 280	-393	-8 887	-2 179	-5 603	4 522	-1 097	17 091	40 575	-15 987	-8 942	1 445
24 Jan	P	4 142	29	4 112	26 723	7 097	18 375	1 251	-31 860	-37 225	6 097	-678	-54
Feb	P	4 921	710	4 211	5 199	-3 591	10 549	-1 758	18 166	34 352	-16 449	-423	685
Mar	P	5 566	310	5 256	9 838	7 790	5 293	-3 244	16 562	33 343	-17 038	-204	461
Apr	P	383	690	-308	-1 740	3 094	-5 666	832	3 993	9 384	-6 011	-274	894
May	P	3 686	843	2 843	-5 914	-5 310	-4 509	3 904	9 043	9 277	-744	-820	1 331
Jun	P	2 370	-630	3 000	15 127	-4 911	20 962	-923	-8 410	21 088	-29 751	-817	1 071
Jul	A	174	908	-735	3 917	1 819	769	1 329	5 499	-28 043	23 829	9 030	683

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.13 Financial account. Direct and portfolio investment
Net changes in liabilities
MFIs and General government

EUR millions

		Monetary financial institutions						General government		
		Direct investment		Portfolio investment				Portfolio investment		
		Total	Total	Equity and investment fund shares	Debt securities (a)			Debt securities (a)		
Total	Long-term				Short-term	Total	Long-term	Short-term		
1		2=3+4	3	4=5+6	5	6	7=8+9	8	9	
19		-4 216	18 149	1 856	16 293	16 302	-9	56 380	60 669	-4 289
20		5 084	9 406	697	8 709	6 807	1 902	-4 591	-13 710	9 120
21		3 227	19 832	1 694	18 138	11 259	6 879	24 972	22 680	2 292
22	P	4 354	7 613	-3 296	10 909	11 298	-390	11 225	40 695	-29 470
23	P	3 403	29 171	789	28 382	23 700	4 682	44 150	55 412	-11 262
20	Q3	1 023	-1 305	-191	-1 114	2 101	-3 215	-6 653	-12 054	5 402
	Q4	-175	474	1 482	-1 007	-1 197	190	-20 964	-14 653	-6 312
21	Q1	1 099	7 327	1 418	5 909	2 003	3 906	23 717	22 303	1 414
	Q2	688	4 295	870	3 425	2 759	666	11 201	11 032	169
	Q3	691	6 445	257	6 189	4 561	1 628	3 776	4 897	-1 121
	Q4	750	1 765	-850	2 615	1 935	680	-13 723	-15 552	1 829
22	Q1	P	526	-12 511	-215	-12 296	-1 563	-10 733	12 497	18 216
	Q2	P	1 803	1 050	-1 836	2 886	1 779	1 108	-2 358	11 005
	Q3	P	405	10 043	-1 305	11 348	9 998	1 350	8 015	12 735
	Q4	P	1 620	9 031	61	8 970	1 085	7 885	-6 930	-1 261
23	Q1	P	1 388	3 893	-426	4 320	4 869	-549	5 373	13 920
	Q2	P	699	11 334	-504	11 838	4 336	7 502	26 352	22 660
	Q3	P	1 388	8 622	638	7 984	7 609	375	2 597	6 942
	Q4	P	-71	5 321	1 080	4 241	6 886	-2 645	9 828	11 889
24	Q1	P	1 050	11 295	647	10 648	12 920	-2 272	34 217	34 298
	Q2	P	904	-7 127	296	-7 423	-3 778	-3 646	10 787	10 225

See the definition of the main items in the notes at the end of the chapter.

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.14 Financial account. Direct and portfolio investment
Net changes in liabilities
Other resident sectors

EUR millions

		Other resident sectors								
		Direct investment				Portfolio investment				
		of which:		Equity	Debt instruments	of which:		Equity and investment fund shares	Debt securities (a)	
Total		NMFIs	Total			NMFIs	Long-term		Short-term	
				1=3+4	2			3		4
19		31 107	14 179	30 247	860	9 741	-4 606	6 325	1 771	1 645
20		27 711	6 114	20 415	7 296	10 338	-2 718	9 701	1 837	-1 200
21		50 907	11 541	34 840	16 067	20 279	-184	13 470	4 696	2 113
22	P	57 626	7 080	40 789	16 837	-1 837	-199	5 130	-8 423	1 456
23	P	36 243	4 824	34 419	1 824	-12 952	-2 031	-10 552	2 042	-4 441
20	Q3	10 359	1 156	6 715	3 644	6 400	-75	4 660	1 604	136
	Q4	8 751	1 196	566	8 185	5 935	-131	5 032	1 756	-854
21	Q1	14 967	3 230	7 886	7 081	-2 017	-2 394	-810	-1 807	600
	Q2	24 795	1 903	5 990	18 806	12 157	1 278	9 882	2 400	-125
	Q3	3 562	2 474	5 342	-1 779	3 283	-310	2 311	-942	1 914
	Q4	7 582	3 935	15 622	-8 040	6 856	1 242	2 088	5 045	-277
22	Q1	P 18 034	2 831	10 374	7 660	-1 016	-3 058	2 336	-4 153	801
	Q2	P 12 575	2 727	7 256	5 319	-1 190	2 161	2 056	-2 141	-1 105
	Q3	P 19 881	2 966	7 100	12 780	365	-1 199	1 956	-3 008	1 416
	Q4	P 7 137	-1 444	16 059	-8 922	4	1 896	-1 219	880	343
23	Q1	P 13 674	2 539	12 278	1 396	-1 928	-1 270	-320	-1 210	-398
	Q2	P 17 247	1 900	9 592	7 656	-13 600	-727	-9 326	-478	-3 795
	Q3	P 7 341	-75	6 370	971	1 324	1 057	-366	1 717	-26
	Q4	P -2 019	460	6 179	-8 198	1 251	-1 092	-540	2 014	-223
24	Q1	P 13 579	15	5 404	8 176	-3 751	80	-4 796	1 285	-240
	Q2	P 5 535	2 362	5 108	427	3 813	-308	2 474	577	762

See the definition of the main items in the notes at the end of the chapter.

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.15 Financial account. Other investment
Net changes in liabilities
Breakdown by institutional sector
EUR millions

		Total	General government			Other resident sectors				Monetary financial institutions				
			Total	Loans	Other financial liabilities (a)	of which:		Loans	Other financial liabilities (a)	Total	Banco de España	Other monetary financial institutions		
						Total	NMFIs					Total	Deposits	Other financial liabilities (a)
1=2+5+9	2=3+4	3	4	5=7+8	6	7	8	9=10+11	10	11=12+13	12	13		
19		-1 440	-1 492	-1 692	200	2 947	-5 914	-369	3 316	-2 896	-4 213	1 317	1 207	111
20		102 031	8 736	8 886	-149	1 673	2 838	1 423	250	91 622	113 401	-21 779	-20 229	-1 550
21		63 591	25 658	8 819	16 840	715	144	-1 675	2 390	37 218	43 077	-5 859	-5 312	-547
22	P	91 683	2 470	-4 543	7 013	1 277	-1 864	-2 402	3 679	87 935	-5 414	93 349	91 167	2 182
23	P	-7 954	-10 399	-5 315	-5 084	2 975	-1 572	3 361	-385	-531	-99 580	99 049	99 732	-683
20 Q3		-2 371	-190	-245	55	3 672	3 120	1 473	2 199	-5 854	3 952	-9 806	-9 464	-342
Q4		28 787	9 243	8 956	287	1 048	329	82	966	18 496	37 783	-19 287	-18 853	-434
21 Q1		10 708	6 908	7 438	-530	555	108	351	204	3 245	-10 786	14 031	12 248	1 783
Q2		11 892	2 923	2 871	52	-1 369	-316	-912	-457	10 338	21 171	-10 833	-10 766	-67
Q3		8 933	6 993	-945	7 938	-2 151	-1 724	-2 348	197	4 090	-3 253	7 343	7 422	-78
Q4		32 059	8 834	-546	9 380	3 680	2 077	1 234	2 446	19 545	35 945	-16 401	-14 216	-2 185
22 Q1	P	48 505	-1 208	-384	-824	-2 535	-2 281	-3 813	1 278	52 248	22 993	29 255	27 408	1 847
Q2	P	21 933	-240	-688	448	4 292	1 242	1 589	2 703	17 881	-17 476	35 357	34 755	602
Q3	P	-2 478	11 487	-500	11 986	787	-136	1 039	-251	-14 753	-26 858	12 106	11 136	970
Q4	P	23 723	-7 568	-2 970	-4 598	-1 268	-690	-1 217	-51	32 559	15 928	16 631	17 869	-1 238
23 Q1	P	6 731	2 766	-784	3 550	-111	-1 070	-289	177	4 076	-55 813	59 889	59 497	392
Q2	P	-11 110	-2 236	-283	-1 953	-518	305	-1 432	914	-8 356	-28 963	20 607	21 798	-1 192
Q3	P	-13 401	-567	-52	-515	303	-898	2 125	-1 823	-13 136	-15 405	2 268	1 725	544
Q4	P	9 825	-10 362	-4 196	-6 166	3 302	91	2 956	346	16 885	601	16 284	16 712	-427
24 Q1	P	2 868	-1 304	-573	-731	1 092	880	-1 053	2 145	3 080	30 470	-27 390	-26 624	-766
Q2	P	4 627	-1 911	-118	-1 793	3 296	1 672	1 724	1 572	3 242	39 749	-36 507	-37 864	1 358

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.16 Financial account by institutional sector and functional category. Breakdown by geographical and economic areas (a) (b)

2023 data. 2024 March update

EUR millions

	Other monetary financial institutions			General government		Other resident sectors			
	Direct investment	Portfolio investment (c)	Other investment	Portfolio investment (c)	Other investment	Direct investment		Portfolio investment (c)	Other investment
						Total	Of which: SPE (d)		
	1	2	3	4	5	6	7	8	9
NET CHANGE IN ASSETS									
TOTAL WORLD	8 089	16 952	73 399	-69	-1 215	21 046	-1 177	27 347	-2 399
Europe	3 824	17 031	59 927	167	-975	-6 998	-329	24 204	-3 193
EU-27	4 115	15 785	60 328	165	-942	-11 573	17	24 048	-1 134
Euro area.	3 602	11 063	59 855	96	-943	-12 517	-33	24 575	-622
Germany	1 481	1 924	13 126	166	2	2 029	...	2 220	206
Belgium	405	672	2 161	0	0	36	...	1 322	192
Netherlands	1 876	751	5 488	122	1	-22 381	...	7 074	-617
France	610	5 038	5 334	175	-911	-346	-12	13 208	-979
Italy.	-1 314	-2 268	18 011	-157	2	2 269	-3	7 071	782
Portugal.	320	481	-581	4	2	666	...	-435	-405
Rest of UE-27.	513	4 722	473	69	1	944	50	-527	-512
Rest of Europe	-291	1 246	-401	2	-33	4 575	-346	156	-2 059
United Kingdom	-1 749	924	-3 651	-47	-10	3 280	-106	485	-842
America	3 931	1 447	8 899	-303	-143	29 484	1 327	1 822	1 544
Central and North America	3 707	940	7 566	-303	-72	20 012	1 744	1 689	874
South America	223	508	1 333	0	-72	9 473	-418	134	670
Africa	332	-14	-125	-	-52	-260	-623	-48	-206
Asia	-43	-1 856	2 307	23	-85	-1 445	...	412	-575
Oceania	44	247	372	47	0	266	...	338	88
OECD	7 782	11 163	52 951	-157	-998	10 168	1 317	28 461	-1 645
OPEC	-13	-2	-223	-	3	-899	...	-44	133
NICs.	-601	10	1 828	-	0	-1 141	...	23	-459
ASEAN	-137	33	2 382	-	-25	463	...	11	-8
NET CHANGE IN LIABILITIES									
TOTAL WORLD	3 437		-1 739		-11 479	29 554	-2 480		4 788
Europe	3 379		-10 213		-11 479	23 792	-2 697		5 187
EU-27	3 536		-15 880		-11 481	16 707	-2 078		1 685
Euro area.	...		-21 691		-4 207	14 819	...		549
Germany	859		30 624		-311	3 560	...		1 304
Belgium	59		1 941		-0	276	...		89
Netherlands	2 250		10 573		-0	5 128	-71		226
France	-4		24 942		-210	2 538	...		-1 482
Italy.	9		507		-3	2 042	-		36
Portugal.	-4		157		-1	907	...		285
Rest of UE-27.	...		5 811		-7 274	1 888	...		1 136
Rest of Europe	-156		5 667		3	7 085	-619		3 502
United Kingdom	7		4 173		3	5 608	-190		3 659
America	39		2 712		-0	4 195	204		-213
Central and North America	17		4 171		-0	3 315	-109		-203
South America	22		-1 459		-0	880	312		-10
Africa	...		-756		-0	147	-		-53
Asia	2		3 817		-0	876	...		-401
Oceania	...		1 131		-0	114	...		73
OECD	3 410		91 206		-491	24 520	-2 609		3 574
OPEC	1		1 917		-0	429	-		-182
NICs.	0		-102		-0	337	-0		-77
ASEAN	0		847		-0	69	-0		-12

...: Amount not disclosed due to statistical confidentiality reasons.

- : Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union.

c. The geographical breakdown of portfolio investment liabilities (payments) is not published due to its little analytical meaning, since it is compiled on the basis of the first non-resident counterpart, which does not necessarily correspond to the final holder of the securities and, in some cases, the geographical breakdown is not available in data sources.

d. SPEs: Special Purpose Entities (EFE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline:

<https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf>. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21 Summary

End-of-period positions

EUR billions

	Net IIP	Total, excluding Banco de España												Banco de España				
		Net IIP excluding Banco de España	Direct investment			Portfolio investment			Other investment			Financial derivatives. Net position	Banco de España Net position	Reserves	Net position with the Euro-system	Other		
			Net position	Assets	Liabilities	Net position	Assets	Liabilities	Net position	Assets	Liabilities							
	1=2+13	2=3+6+9+12	3=4-5	4	5	6=7-8	7	8	9=10-11	10	11	12	13=14 to 16	14	15	16		
16		-947	-789	-47	687	734	-571	467	1 038	-165	338	503	-6	-158	60	-225	7	
17		-987	-791	-69	703	772	-568	549	1 117	-147	348	495	-6	-196	58	-256	2	
18		-945	-734	-120	717	837	-511	569	1 080	-96	394	490	-8	-211	62	-266	-7	
19		-902	-712	-112	766	878	-562	654	1 216	-33	458	491	-6	-190	67	-245	-11	
20	Q2	-892	-651	-164	718	882	-512	653	1 165	27	521	494	-2	-241	69	-314	4	
	Q3	-898	-659	-181	718	899	-483	671	1 154	6	490	484	-0	-240	68	-314	6	
	Q4	-945	-675	-194	723	917	-473	720	1 193	-1	472	473	-6	-270	66	-348	11	
21	Q1	-923	-674	-189	750	939	-457	762	1 219	-20	478	498	-7	-250	67	-334	18	
	Q2	-896	-636	-185	780	965	-449	798	1 247	5	494	489	-7	-260	67	-347	20	
	Q3	-902	-669	-189	786	975	-461	800	1 261	-10	498	508	-9	-233	79	-326	14	
	Q4	P -858	-603	-207	786	993	-408	832	1 240	22	526	504	-10	-255	81	-347	11	
22	Q1	P -830	-557	-196	813	1 009	-368	817	1 185	19	550	531	-13	-273	83	-365	9	
	Q2	P -806	-549	-199	827	1 026	-332	782	1 114	-11	565	575	-7	-257	86	-341	-2	
	Q3	P -761	-529	-201	844	1 044	-304	772	1 076	-17	587	604	-8	-232	90	-313	-10	
	Q4	P -793	-544	-215	833	1 048	-315	778	1 093	-14	589	603	-0	-249	87	-324	-12	
23	Q1	P -813	-622	-221	848	1 068	-314	823	1 137	-87	578	665	-0	-192	90	-267	-15	
	Q2	P -786	-626	-224	865	1 089	-324	844	1 168	-78	605	683	-1	-160	90	-232	-17	
	Q3	P -760	-622	-225	877	1 102	-323	836	1 159	-75	613	688	1	-139	93	-208	-23	
	Q4	P -774	-645	-235	869	1 104	-364	873	1 237	-47	646	693	1	-129	93	-205	-17	
24	Q1	P -755	-599	-232	892	1 124	-373	926	1 300	7	674	668	0	-156	96	-232	-20	
	Q2	P -723	-528	-231	901	1 133	-345	954	1 299	46	680	634	2	-195	98	-267	-25	

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21a Integrated IIP Statement. Net position

2024 March update

EUR billions

	End-of-period positions		Changes in positions						
					Changes in positions other than transactions				
						Revaluation effects			
	December 2022	December 2023	Total	Changes in transactions	Total	Total	Revaluations due to price changes	Revaluations due to exchange rate changes	Other Changes in volume(a)
NET POSITION (ASSETS - LIABILITIES)									
TOTAL	-808	-771	36	60	-24	-26	-4	-22	1
Banco de España	-249	-127	122	116	6	6	8	-2	0
Portfolio investment	112	119	7	1	6	6	6	0	-
Other investment	-448	-339	109	109	0	0	0	0	0
Financial derivatives	0	0	0	0	0	0	0	-	-
Reserves	87	93	6	6	0	0	2	-2	-
Total excluding Banco de España	-558	-644	-86	-55	-30	-32	-12	-20	1
Direct investment	-234	-246	-12	-4	-8	-11	5	-15	3
Equity	-147	-170	-24	-13	-10	-11	5	-15	0
Debt instruments	-87	-76	12	9	2	0	-	0	2
Portfolio investment.	-315	-357	-42	-18	-24	-24	-21	-3	0
Equity and investment fund shares	118	128	9	25	-15	-16	-13	-3	1
Other MFIs	-51	-65	-14	5	-19	-19	-19	0	0
NMFIs	189	197	8	-10	19	18	21	-3	0
NF corporations households and NPISHS	-21	-6	15	30	-15	-15	-15	0	0
Debt securities.	-433	-484	-51	-43	-9	-8	-8	0	-1
Other MFIs	-89	-111	-21	-22	1	1	0	0	0
General Government	-477	-539	-62	-48	-14	-14	-14	0	0
NMFIs	190	223	33	24	8	8	9	-1	0
NF corporations households and NPISHS	-57	-58	-1	3	-4	-3	-3	0	0
Other investment	-9	-42	-33	-30	-2	-1	0	-2	-1
Financial derivatives (b)	0	1	1	-3	4	5	5	-	0

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21b Integrated IIP Statement. Assets and liabilities

2024 March update

EUR billions

	End-of-period positions		Changes in positions						
	December 2022	December 2023	Total	Changes in transactions	Changes in positions other than transactions				
					Total	Revaluation effects			Other Changes in volume(a)
						Total	Revaluations due to price changes	Revaluations due to exchange rate changes	
ASSETS									
TOTAL (b)	2 554	2 762	208	149	59	56	85	-29	2
Banco de España	382	403	21	15	6	6	8	-2	0
Portfolio investment	112	119	7	1	6	6	6	0	-
Other investment	183	191	8	8	0	0	0	0	0
Reserves	87	93	6	6	0	0	2	-2	-
Total excluding Banco de España	2 172	2 359	187	134	53	51	77	-27	2
Direct investment	784	820	36	29	7	4	21	-16	2
Equity	605	625	20	17	4	6	21	-15	-2
Debt instruments	179	194	15	13	3	-1	-	-1	4
Portfolio investment	771	865	94	43	51	51	56	-5	0
Equity and investment fund shares	401	447	46	8	38	37	40	-3	1
Other MFIs	11	15	5	5	0	0	0	0	-
NMFIs	209	219	10	-12	22	21	24	-3	0
NF Corporations households and NPISHS	181	211	31	15	16	16	16	-1	0
Debt securities	369	418	49	36	13	14	16	-2	-1
Other MFIs	123	138	15	11	4	4	5	-1	-
General Government	9	9	0	0	0	0	0	0	-
NMFIs	221	252	31	23	9	9	9	-1	0
NF Corporations households and NPISHS	17	19	2	2	0	1	1	0	0
Other investment	617	674	57	62	-5	-5	0	-5	0
LIABILITIES									
TOTAL (b)	3 362	3 534	173	86	87	87	93	-7	0
Banco de España	632	530	-101	-101	0	0	-	0	0
Other investment	632	530	-101	-101	0	0	-	0	0
Total excluding Banco de España	2 730	3 004	274	187	87	87	93	-7	0
Direct investment	1 018	1 066	48	33	15	15	16	-1	0
Equity	752	796	44	30	14	16	16	0	-2
Debt instruments	266	270	4	3	1	-1	-	-1	2
Portfolio investment	1 086	1 222	136	61	75	75	77	-2	0
Equity and investment fund shares	283	319	36	-17	53	54	54	0	0
Other MFIs	62	80	19	-1	19	20	20	0	0
NMFIs	20	22	2	-1	3	3	3	0	0
NF Corporations households and NPISHS	201	217	16	-15	31	31	31	0	0
Debt securities	803	903	100	78	22	22	24	-2	0
Other MFIs	212	249	37	34	3	3	5	-2	0
General Government	486	548	62	48	14	14	14	0	0
NMFIs	31	29	-1	-2	0	0	0	0	0
NF Corporations households and NPISHS	74	77	3	-1	4	4	4	0	-
Other investment	627	717	90	92	-2	-3	0	-3	1
Memorandum item:									
Gross external debt	2 327	2 419	93	73	20	17	24	-7	3

- : Nil.

a. Other changes in volume (which include, among others, unilateral loan cancellations and reclassifications) may also incorporate statistical discrepancies between the international investment positions and the financial account of the balance of payments.

b. Not including financial derivatives.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21c Breakdown by institutional sector

End-of-period positions

EUR billions

	Banco de España			Total excluding Banco de España															
	Net position 1=2-3	Assets 2	Liabilities 3	Net position 4=5-6	Assets 5=8+11+15	Liabilities 6=9+12+17	Other MFIs			General government			Other resident sectors						
							Net position 7=8-9	Assets 8	Liabilities 9	Net position 10=11-12	Assets 11	Liabilities 12	Net position		Assets		Liabilities		
													Total 13=15-17	of which: NMFIs 14	Total 15	of which: NMFIs 16	Total 17	of which: NMFIs 18	
16	-158	223	381	-789	1 596	2 385	-118	493	611	-491	64	555	-180	160	1 039	433	1 219	272	
17	-196	243	439	-791	1 687	2 478	-153	498	651	-505	65	570	-133	226	1 124	491	1 257	265	
18	-211	273	484	-734	1 765	2 499	-70	541	610	-524	67	591	-140	208	1 157	496	1 297	288	
19	-190	290	480	-712	1 969	2 681	-19	614	633	-583	72	655	-110	251	1 283	549	1 393	298	
20 Q2	-241	311	552	-651	2 014	2 665	47	692	645	-614	67	681	-84	248	1 255	536	1 339	288	
Q3	-240	316	556	-659	1 989	2 648	38	649	610	-613	68	681	-84	254	1 273	545	1 357	291	
Q4	-270	323	593	-675	2 008	2 682	31	626	595	-601	76	677	-105	264	1 306	568	1 411	305	
21 Q1	-250	333	583	-674	2 067	2 741	12	624	612	-618	71	689	-68	285	1 372	594	1 440	309	
Q2	-260	344	604	-636	2 146	2 782	26	631	605	-620	72	692	-43	310	1 443	624	1 485	314	
Q3	-233	368	601	-669	2 167	2 836	7	645	638	-633	69	703	-43	308	1 453	626	1 496	318	
Q4	P -255	382	637	-603	2 225	2 828	42	660	618	-613	79	692	-32	318	1 486	642	1 518	324	
22 Q1	P -273	387	660	-557	2 267	2 824	56	699	642	-595	75	670	-18	320	1 493	638	1 511	318	
Q2	P -257	386	643	-549	2 281	2 830	41	728	688	-555	75	630	-34	297	1 478	616	1 512	319	
Q3	P -232	385	616	-529	2 336	2 865	43	773	731	-551	76	627	-21	299	1 486	616	1 507	318	
Q4	P -249	382	632	-544	2 310	2 854	20	756	736	-521	80	601	-42	298	1 474	615	1 516	317	
23 Q1	P -192	384	576	-622	2 351	2 973	-45	757	802	-537	75	613	-39	320	1 519	635	1 558	316	
Q2	P -160	387	546	-626	2 421	3 048	-42	800	841	-558	75	633	-27	328	1 547	647	1 574	319	
Q3	P -139	393	531	-622	2 437	3 059	-57	810	867	-547	74	621	-18	324	1 553	644	1 571	320	
Q4	P -129	403	531	-645	2 484	3 129	-42	837	879	-572	80	653	-31	339	1 567	660	1 598	320	
24 Q1	P -156	406	562	-599	2 592	3 191	-1	890	891	-607	74	681	9	357	1 628	681	1 619	324	
Q2	P -195	407	602	-528	2 628	3 157	60	896	836	-606	76	682	17	368	1 656	696	1 639	328	

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.22 Assets
Breakdown by functional category and financial instrument

End-of-period positions

EUR billions

		Total	Direct investment			Portfolio investment, including Banco de España					Other investment, including Banco de España					Financial derivatives	Reserves
			Total	Equity	Debt instruments	Total, excluding Banco de España				Banco de España	Total, excluding Banco de España				Banco de España		
						Total	Equity and investment fund shares	Debt securities. Long term	Debt securities. Short term		Total	Loans	Currency and deposits	Other assets (a)			
1=2+5+9+10+14+15+16	2=3+4	3	4	5=6 to 8	6	7	8	9	10=11 to 13	11	12	13	14	15	16		
16		1 819	687	552	135	467	236	227	4	58	338	107	148	83	104	104	60
17		1 930	703	559	144	549	299	245	5	66	348	113	149	87	119	88	58
18		2 038	717	567	150	569	293	266	10	73	394	122	179	93	138	85	62
19		2 259	766	598	168	654	355	292	7	75	458	138	220	100	149	91	67
20	Q2	2 325	718	556	162	653	341	302	10	91	521	142	280	99	152	122	69
	Q3	2 305	718	553	165	671	354	307	10	95	490	140	257	93	153	110	68
	Q4	2 331	723	536	187	720	395	317	8	102	472	136	231	105	155	93	66
21	Q1	2 400	750	554	196	762	429	322	11	108	478	137	239	102	158	77	67
	Q2	2 490	780	574	206	798	461	324	13	116	494	136	256	102	161	74	67
	Q3	2 535	786	575	212	800	470	316	14	123	498	143	254	101	166	82	79
	Q4	P 2 608	786	578	207	832	501	321	10	131	526	155	258	113	170	81	81
22	Q1	P 2 653	813	603	210	817	468	336	13	127	550	159	279	113	177	87	83
	Q2	P 2 667	827	609	218	782	426	337	19	119	565	163	283	119	181	108	86
	Q3	P 2 720	844	624	219	772	409	344	20	113	587	168	289	130	181	133	90
	Q4	P 2 692	833	609	223	778	409	352	17	112	589	174	291	124	183	110	87
23	Q1	P 2 735	848	615	233	823	429	372	22	113	578	163	298	117	181	103	90
	Q2	P 2 808	865	626	238	844	442	380	22	113	605	166	322	117	184	107	90
	Q3	P 2 830	877	635	242	836	435	379	22	111	613	164	333	116	189	111	93
	Q4	P 2 887	869	630	239	873	455	394	25	119	646	171	356	119	191	96	93
24	Q1	P 2 998	892	654	238	926	487	402	37	117	674	180	382	113	193	99	96
	Q2	P 3 035	901	659	242	954	501	413	40	112	680	174	391	115	197	94	98

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International Investment Position

17.22a Assets by institutional sector and functional category
Breakdown by geographical and economic areas (a) (b)

2023 data. 2024 March update

EUR millions

	Monetary financial institutions			General government		Other resident sectors			
	Direct investment	Portfolio investment	Other investment	Portfolio investment	Other investment	Direct investment		Portfolio investment	Other investment
	1	2	3	4	5	Total	Of which: SPE (c)	8	9
ASSETS									
TOTAL WORLD	123 219	272 068	662 434	9 964	56 492	696 330	44 172	701 828	146 491
Europe	75 325	237 972	532 681	7 752	48 696	393 322	20 676	594 760	115 020
EU-27	48 366	228 028	467 648	6 588	48 314	260 617	...	562 467	90 774
Euro area.	...	117 548	462 529	6 168	39 461	243 405	6 725	548 559	82 909
Germany	8 864	7 011	48 870	814	18	32 915	537	39 590	14 399
Belgium	851	1 336	5 180	14	17	7 430	...	6 498	2 539
Netherlands	...	12 155	35 155	935	10	53 745	195	41 966	8 497
France	4 765	13 649	81 365	1 470	27	42 471	1 244	78 782	19 882
Italy.	...	58 270	51 887	392	11	22 100	820	66 237	6 298
Portugal.	8 059	7 648	14 256	11	3 240	20 753	...	5 997	5 320
Rest of UE-27.	...	110 480	5 119	420	8 853	17 212	...	13 908	7 865
Rest of Europe	26 959	9 944	65 033	1 164	382	132 705	...	32 293	24 246
United Kingdom	15 975	8 856	48 937	869	38	112 518	...	20 505	13 198
America	45 145	...	85 564	1 711	1 285	273 788	21 700	87 760	21 334
Central and North America . .	41 042	20 708	71 131	1 711	645	145 563	10 399	86 432	16 373
South America	4 103	...	14 434	0	640	128 225	11 300	1 328	4 960
Africa	511	0	2 432	-	1 208	6 550	...	614	2 681
Asia	2 092	3 243	33 527	43	1 006	17 879	1 355	8 451	6 295
Oceania	146	448	2 139	323	1	4 787	...	2 662	623
OECD	118 019	148 851	406 317	9 555	30 097	555 912	37 351	678 437	122 144
OPEC	348	38	5 876	-	297	5 580	...	161	2 878
NICs.	438	336	23 560	-	2	4 490	...	1 853	1 121
ASEAN	260	89	7 903	-	163	3 480	...	453	857

... : Amount not disclosed due to statistical confidentiality reasons.

- : Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union.

c. SPEs: Special Purpose Entities (EFE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline:

<https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf>. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.22b Breakdown by currency. Assets

EUR billions

Total			of which:								
Euro		US dollar		Japanese yen		Pound sterling		Latam currencies(a)			
2023 II	2024 II	2023 II	2024 II	2023 II	2024 II	2023 II	2024 II	2023 II	2024 II		
2 314	2 535	1 444	1 590	456	514	9	6	131	137	165	156
Breakdown by functional category											
865	901	383	404	159	164	0	0	95	100		
626	659	202	223	126	131	0	0	84	86		
238	242	181	181	33	33	0	0	12	14	157	147
844	954	649	734	148	167	8	5	13	17		
442	501	300	333	109	130	4	4	6	8		
453	402	349	400	39	37	3	1	6	9		
605	680	413	453	149	183	1	1	23	20		
166	174	99	100	54	60	0	0	5	4		
322	391	223	262	74	104	0	1	14	13		
Breakdown by sector											
75	76	68	69	6	6	0	0	0	0		
701	809	431	491	165	200	4	2	43	43		
645	695	415	456	132	143	4	4	24	25		
893	955	530	573	154	165	1	1	65	68		
Non-financial corporations, households and NPISH											

- : Nil.

...: Amount not disclosed due to statistical confidentiality reasons.

a. Latam currencies are composed by: Argentine peso, boliviano, Chilean peso, Colombian peso, Costa Rican colon, Cuban peso, Dominican peso, quetzal, Jamaican dollar, Mexican peso, nuevo sol, Uruguayan peso and Brazilian real.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.23 Assets. Portfolio investment
Breakdown by financial instrument
and institutional sector

End-of-period positions

EUR billions

	Equity and investment fund shares						Debt securities Long-term (a)						Debt securities Short-term (a)					
	Total	Banco de España	Other MFIs	General government	Other resident sectors		Total	Banco de España	Other MFIs	General government	Other resident sectors		Total	Banco de España	Other MFIs	General government	Other resident sectors	
	1=2to5	2	3	4	of which:		7=8to11	8	9	10	of which:		13=14to17	14	15	16	of which:	
					Total	NMFIs					Total	NMFIs					Total	NMFIs
					5	6					11	12					17	18
16		236	-	10	-	226	126	285	58	71	1	155	144	4	-	2	0	2
17		299	-	14	0	285	164	311	66	73	1	171	162	5	-	2	0	4
18		293	-	11	0	282	165	339	73	83	2	182	172	10	-	3	0	7
19		355	-	18	0	337	195	366	74	87	7	197	186	8	1	2	0	5
20	Q2	341	-	11	0	329	186	392	90	94	8	200	188	10	0	4	0	5
	Q3	354	-	13	0	340	192	401	94	95	8	204	192	11	0	3	0	7
	Q4	395	-	19	0	376	211	418	101	102	8	207	194	8	0	2	0	5
21	Q1	429	0	21	0	407	229	430	108	107	8	207	195	11	0	4	0	7
	Q2	462	0	24	1	437	247	439	115	105	9	210	198	13	0	4	0	9
	Q3	470	0	26	1	444	250	439	123	97	9	211	198	14	0	5	0	9
	Q4	P 501	0	25	1	475	268	450	129	101	9	212	200	11	1	1	0	8
22	Q1	P 468	0	19	1	448	252	460	125	114	9	213	201	15	2	2	0	11
	Q2	P 426	0	12	1	412	228	456	118	118	9	210	198	19	1	3	0	15
	Q3	P 409	0	10	1	398	219	457	113	122	9	213	199	20	-	3	0	17
	Q4	P 409	0	10	1	397	216	464	112	121	9	223	208	17	-	2	0	15
23	Q1	P 430	0	13	1	415	223	484	112	128	9	235	218	22	-	4	0	17
	Q2	P 442	0	12	1	429	226	492	112	132	8	239	223	22	-	5	0	18
	Q3	P 435	0	12	1	422	221	490	111	129	9	241	224	22	-	4	0	19
	Q4	P 455	0	15	1	438	227	512	118	132	9	252	235	25	-	6	0	19
24	Q1	P 488	0	21	1	465	238	519	116	135	9	258	240	37	-	13	0	24
	Q2	P 501	0	20	1	480	245	525	112	140	10	263	245	40	-	12	0	27

-. Null

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL

B) Posición de inversión internacional

	2020	2021	2022	2023
TOTAL MUNDIAL	719 913	831 842	778 478	873 258
UE-27	571 256	655 370	610 608	689 368
Zona del euro	561 973	643 902	590 523	665 378
Alemania	31 134	37 334	39 629	46 842
Austria	3 581	2 823	3 355	3 957
Bélgica	5 258	5 514	5 472	7 287
Francia	68 016	70 933	71 760	94 528
Irlanda	70 762	95 248	89 694	99 997
Italia	117 759	113 370	108 888	120 091
Luxemburgo	210 242	262 482	214 378	220 705
Países Bajos	35 783	37 578	36 643	48 840
Portugal	14 507	13 101	13 264	13 713
Resto de la UE-27	9 283	11 468	20 085	23 990
Resto del mundo	148 658	176 472	167 870	183 890
Resto de Europa	43 616	51 601	41 851	44 849
Reino Unido	30 430	36 294	28 419	31 169
Suiza	7 352	8 361	7 645	8 360
América	82 564	98 541	106 475	119 550
Brasil	2 449	1 999	2 151	2 490
Estados Unidos	65 980	79 407	86 436	98 009
México	3 842	4 756	4 406	4 941
Asia	13 067	15 817	12 965	11 753
Japón	9 066	10 996	8 763	7 345
Pro-memoria:				
Organismos internacionales	3 713	5 597	16 306	21 354

17.23a Activos. Inversión de cartera, excluido el Banco de España Detalle por zonas económicas y geográficas

...: Importe no publicable por motivos de confidencialidad estadística.

17.23a. Assets. Portfolio investment, excluding Banco de España
Breakdown by geographical and economic areas

Millones de euros

2022-III	2022-IV	2023-I	2023-II	2023-III	2023-IV	2024-I	2024-II	
772 387	778 478	822 601	844 283	836 481	873 258	926 399	953 514	TOTAL WORLD
598 569	610 608	648 876	666 091	656 653	689 368	731 696	752 960	EU-27
581 012	590 523	626 530	642 853	633 882	665 378	705 737	724 692	Euro area
36 782	39 629	43 876	43 592	44 692	46 842	49 762	49 514	Germany
3 358	3 355	3 757	3 895	3 728	3 957	3 992	4 176	Austria
4 650	5 472	6 791	6 687	6 398	7 287	8 202	9 200	Belgium
67 889	71 760	81 455	84 237	85 445	94 528	104 356	109 695	France
87 182	89 694	92 673	95 263	94 958	99 997	107 709	109 695	Ireland
111 982	108 888	114 261	119 874	115 370	120 091	122 436	125 947	Italy
214 877	214 378	222 947	221 784	215 653	220 705	229 681	236 282	Luxembourg
34 582	36 643	39 529	45 894	45 405	48 840	52 866	54 020	Netherlands
13 309	13 264	13 037	12 809	13 245	13 713	16 588	15 568	Portugal
17 557	20 085	22 345	23 238	22 771	23 990	25 959	28 268	Rest of EU-27
173 818	167 870	173 725	178 192	179 828	183 890	194 703	200 554	Rest of the world
40 737	41 851	43 027	42 019	43 124	44 849	48 608	48 884	Rest of Europe
27 747	28 419	29 173	28 756	29 751	31 169	34 625	34 482	United Kingdom
7 411	7 645	7 983	7 941	8 038	8 360	8 429	8 676	Switzerland
106 927	106 475	110 159	115 142	116 046	119 550	125 699	130 352	America
2 402	2 151	1 794	2 122	2 154	2 490	2 604	2 298	Brasil
86 432	86 436	89 341	93 054	94 068	98 009	103 374	106 991	United States
4 597	4 406	4 796	4 993	4 686	4 941	4 862	4 529	Mexico
14 989	12 965	13 624	13 657	13 556	11 753	11 490	11 810	Asia
10 402	8 763	9 046	9 137	9 087	7 345	6 709	6 312	Japan
								Memorandum items:
13 088	16 306	19 024	20 686	19 662	21 354	23 131	25 232	International organizations

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

...: Amount not disclosed due to statistical confidentiality reasons.

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
B) Posición de inversión internacional

	2020	2021	2022	2023
Participaciones de capital y en fondos de inversión				
TOTAL MUNDIAL	395 265	501 026	408 661	454 758
UE-27	331 638	413 392	336 572	370 508
Zona del euro	329 738	410 913	334 579	368 325
Alemania	14 342	16 887	12 102	14 844
Austria	1 613	551	405	336
Bélgica	2 752	3 190	2 262	2 273
Francia	35 448	39 588	29 781	35 778
Irlanda	59 420	81 468	72 303	81 852
Italia	2 870	3 378	3 188	3 942
Luxemburgo	201 742	251 675	203 319	209 657
Países Bajos	6 727	8 504	6 491	15 238
Portugal	2 814	2 838	2 615	2 525
Resto de la UE-27	1 900	2 479	1 993	2 183
Resto del mundo	63 628	87 634	72 089	84 250
Resto de Europa	17 327	25 952	16 787	17 667
Reino Unido	9 862	16 878	9 190	10 092
Suiza	5 992	6 904	6 156	6 344
América	36 500	50 094	48 703	59 588
Brasil	...	...	...	...
Estados Unidos	31 457	43 941	41 705	52 130
México	685	875	1 194	1 815
Asia	5 673	6 505	5 411	5 844
Japón	3 000	3 484	2 880	2 938
Pro-memoria:				
Organismos internacionales	19	11	5	0
Títulos de deuda				
TOTAL MUNDIAL	324 648	330 816	369 817	418 500
UE-27	239 618	241 978	274 035	318 860
Zona del euro	232 235	232 989	255 944	297 053
Alemania	16 792	20 447	27 526	31 998
Austria	1 968	2 272	2 950	3 621
Bélgica	2 506	2 323	3 210	5 014
Francia	32 568	31 345	41 979	58 751
Irlanda	11 342	13 780	17 391	18 145
Italia	114 889	109 992	105 700	116 149
Luxemburgo	8 500	10 806	11 059	11 047
Países Bajos	29 056	29 075	30 152	33 602
Portugal	11 693	10 263	10 648	11 189
Resto de la UE-27	7 383	8 989	18 092	21 807
Resto del mundo	85 030	88 838	95 782	99 640
Resto de Europa	26 290	25 649	25 064	27 181
Reino Unido	20 568	19 416	19 229	21 078
Suiza	1 360	1 457	1 488	2 016
América	46 065	48 447	57 771	59 962
Brasil	...	...	...	...
Estados Unidos	34 524	35 466	44 731	45 879
México	3 157	3 881	3 212	3 126
Asia	7 394	9 313	7 554	5 910
Japón	6 065	7 513	5 883	4 407
Pro-memoria:				
Organismos internacionales	3 694	5 586	16 301	21 354

17.23b Activos. Inversión de cartera, excluido el Banco de España
Detalle por zonas económicas y geográficas e instrumento financiero

...: Importe no publicable por motivos de confidencialidad estadística.

17.23b. Assets. Portfolio investment, excluding Banco de España
Breakdown by geographical and economic areas and financial instrument

Millones de euros

2022-III	2022-IV	2023-I	2023-II	2023-III	2023-IV	2024-I	2024-II

								Equity and investment fund shares
								TOTAL WORLD
408 691	408 661	429 366	441 925	435 140	454 758	487 366	500 659	EU-27
332 785	336 572	352 867	362 258	355 496	370 508	394 685	403 866	Euro area
330 969	334 579	350 686	360 141	353 394	368 325	392 319	401 475	Germany
11 052	12 102	13 528	13 347	13 635	14 844	16 594	15 780	Austria
393	405	381	336	310	336	340	400	Belgium
2 048	2 262	2 474	2 268	2 256	2 273	2 336	2 577	France
30 095	29 781	32 388	32 938	33 195	35 778	41 167	42 591	Ireland
71 266	72 303	74 968	77 137	77 132	81 852	89 235	91 884	Italy
2 714	3 188	3 773	3 767	3 683	3 942	4 306	3 768	Luxembourg
203 322	203 319	210 838	211 991	205 569	209 657	217 229	222 924	Netherlands
5 672	6 491	7 525	13 848	13 318	15 238	17 030	17 464	Portugal
2 392	2 615	2 738	2 490	2 318	2 525	2 237	2 230	Rest of EU-27
1 816	1 993	2 181	2 117	2 102	2 183	2 366	2 391	Rest of the world
75 906	72 089	76 499	79 667	79 644	84 250	92 681	96 794	Rest of Europe
15 987	16 787	17 337	16 793	16 858	17 667	19 566	18 758	United Kingdom
8 824	9 190	9 367	9 140	9 186	10 092	12 233	11 371	Switzerland
5 907	6 156	6 404	6 315	6 283	6 344	6 071	6 149	America
48 291	48 703	52 393	55 755	55 790	59 588	65 771	69 857	Brasil
...	...	...	...	...	...	...	...	United States
42 002	41 705	45 197	48 581	48 729	52 130	57 940	62 289	Mexico
1 174	1 194	1 453	1 597	1 416	1 815	2 040	1 748	Asia
5 489	5 411	5 669	5 925	5 856	5 844	6 194	7 004	Japan
2 778	2 880	2 884	3 121	3 004	2 938	2 858	3 005	
								Memorandum item:
7	5	5	1	0	0	0	0	International organizations
								Debt securities
								TOTAL WORLD
363 696	369 817	393 235	402 358	401 342	418 500	439 033	452 854	EU-27
265 784	274 035	296 009	303 834	301 157	318 860	337 011	349 094	Euro area
250 043	255 944	275 845	282 713	280 488	297 053	313 418	323 217	Germany
25 730	27 526	30 348	30 245	31 057	31 998	33 168	33 734	Austria
2 965	2 950	3 376	3 559	3 418	3 621	3 652	3 777	Belgium
2 602	3 210	4 317	4 419	4 142	5 014	5 867	6 624	France
37 795	41 979	49 067	51 300	52 250	58 751	63 190	67 105	Ireland
15 916	17 391	17 706	18 126	17 826	18 145	18 474	17 811	Italy
109 269	105 700	110 487	116 107	111 687	116 149	118 130	122 180	Luxemburgo
11 554	11 059	12 109	9 793	10 084	11 047	12 452	13 358	Netherlands
28 910	30 152	32 003	32 046	32 087	33 602	35 835	36 556	Portugal
10 917	10 648	10 300	10 319	10 926	11 189	14 351	13 338	Rest of EU-27
15 741	18 092	20 164	21 121	20 669	21 807	23 593	25 877	Rest of the world
97 912	95 782	97 226	98 524	100 185	99 640	102 022	103 760	Rest of Europe
24 749	25 064	25 689	25 227	26 266	27 181	29 041	30 125	United Kingdom
18 922	19 229	19 806	19 616	20 564	21 078	22 392	23 111	Switzerland
1 504	1 488	1 578	1 626	1 755	2 016	2 357	2 527	America
58 636	57 771	57 766	59 388	60 257	59 962	59 928	60 494	Brasil
...	...	...	...	...	...	...	...	United States
44 429	44 731	44 144	44 473	45 339	45 879	45 434	44 702	Mexico
3 422	3 212	3 343	3 396	3 270	3 126	2 822	2 781	Asia
9 500	7 554	7 955	7 732	7 700	5 910	5 296	4 806	Japan
7 625	5 883	6 162	6 016	6 083	4 407	3 850	3 308	
								Memorandum item:
13 081	16 301	19 019	20 684	19 662	21 354	23 131	25 232	International organizations

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

...: Amount not disclosed due to statistical confidentiality reasons.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.24 Assets. Other investment
Breakdown by financial instrument
and institutional sector

End-of-period positions

EUR billions

	Loans						Deposits					Other financial assets (a)	
	Total	MFIs	General government	Other resident sectors		Total	Banco de España	Other MFIs	Other resident sectors		Total	of which:	
				Total	of which:				Total	of which:			
												NMFIs	NMFIs
1=2to4	2	3	4	5	6=7to9	7	8	9	10	11	12		
16	107	67	37	4	2	251	103	113	35	4	84	34	
17	113	73	36	4	2	266	117	115	34	6	88	37	
18	122	81	36	4	2	316	137	140	39	8	95	40	
19	138	100	35	3	1	368	148	171	49	13	101	42	
20	142	104	35	3	1	430	151	226	54	15	101	42	
Q2	140	103	35	3	1	409	152	202	55	17	94	42	
Q3	136	98	35	3	1	385	154	182	49	14	106	45	
Q4													
21	137	99	35	3	1	396	157	187	52	14	103	47	
Q1	136	98	35	3	1	416	160	204	52	16	103	47	
Q2	143	106	35	3	1	419	165	206	48	11	102	46	
Q3	155	117	35	4	1	427	169	209	49	12	114	47	
Q4	P												
22	159	121	35	3	1	454	176	228	50	12	114	49	
Q1	163	124	35	4	1	463	180	232	51	13	120	52	
Q2	168	130	35	4	1	469	180	235	54	12	131	52	
Q3	174	136	34	4	1	473	182	237	54	13	126	52	
Q4	P												
23	163	126	34	4	1	477	180	245	53	13	118	52	
Q1	166	129	34	3	1	505	183	271	51	12	119	52	
Q2	164	127	34	4	1	520	187	281	52	12	118	51	
Q3	171	134	33	4	1	546	190	308	48	11	120	52	
Q4	P												
24	180	142	33	5	2	573	192	333	49	11	114	54	
Q1	174	137	33	5	2	586	196	341	49	12	116	55	
Q2													

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.27 Liabilities
Breakdown by functional category
and financial instrument

End-of-period positions

EUR billions

	Total	Direct investment			Portfolio investment				Other investment, including Banco de España					Financial derivatives	
		Total	Equity and investment fund shares	Debt instruments	Total	Equity and investment fund shares	Debt securities. Long-term	Debt securities. Short-term	Total, excluding Banco de España				Banco de España		
									Total	Loans	Deposits	Other liabilities (a)			
	1=2+5+9+13+14	2=3+4	3	4	5=6 to 8	6	7	8	9=10 to 12	10	11	12	13	14	
16		2 765	734	494	240	1 038	289	672	77	503	195	272	36	381	110
17		2 917	772	529	243	1 117	340	701	75	495	186	267	41	439	94
18		2 983	837	585	251	1 080	282	731	67	490	196	253	40	484	92
19		3 162	878	628	250	1 216	324	828	64	491	194	256	41	480	97
20	Q2	3 217	882	634	248	1 165	247	840	78	494	194	263	37	552	124
	Q3	3 203	899	648	252	1 154	235	839	80	484	195	251	38	556	110
	Q4	3 276	917	648	269	1 193	282	838	73	473	204	230	39	593	99
21	Q1	3 324	939	660	279	1 219	296	843	80	498	212	245	41	583	85
	Q2	3 386	965	668	297	1 247	319	847	80	489	214	234	41	604	81
	Q3	3 436	975	678	297	1 261	320	858	83	508	211	247	50	601	92
	Q4	P 3 465	993	705	288	1 240	312	841	86	504	211	235	58	637	91
22	Q1	P 3 484	1 009	712	296	1 185	302	811	73	531	207	263	61	660	99
	Q2	P 3 473	1 026	720	306	1 114	286	768	60	575	208	303	65	643	115
	Q3	P 3 481	1 044	722	323	1 076	259	758	59	604	208	319	77	616	140
	Q4	P 3 485	1 048	736	311	1 093	284	749	61	603	204	329	70	632	110
23	Q1	P 3 549	1 068	755	314	1 137	316	770	50	665	203	387	75	576	103
	Q2	P 3 594	1 089	767	322	1 168	316	794	57	683	201	409	73	546	107
	Q3	P 3 590	1 102	776	325	1 159	308	798	54	688	204	413	71	531	110
	Q4	P 3 661	1 104	789	316	1 237	326	861	50	693	202	426	65	531	95
24	Q1	P 3 753	1 124	798	327	1 300	345	907	48	668	200	402	66	562	99
	Q2	P 3 759	1 133	811	321	1 299	345	909	45	634	202	365	67	602	99

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION **17.27a Liabilities by institutional sector and functional category**
B) International Investment Position **Breakdown by geographical and economic areas (a) (b)**

2023 data. 2024 March update

EUR millions

	Monetary financial institutions		General government	Other resident sectors		
	Direct investment	Other investment	Other investment	Direct investment		Other investment
	1	2	3	Total 4	Of which: SPE (c) 5	6
LIABILITIES						
TOTAL WORLD	30 810	959 687	96 070	1 034 703	48 438	191 068
Europe	29 460	875 239	96 065	893 128	21 638	152 122
EU-27	26 674	834 236	95 953	716 318	6 321	125 214
Euro area.	26 586	809 028	44 538	681 379	...	89 928
Germany	6 090	79 246	3 075	100 107	...	24 030
Belgium	129	8 579	0	22 688	...	1 988
Netherlands	7 208	33 649	1	195 401	2 193	6 318
France	7 515	114 024	758	101 494	...	25 397
Italy.	1 592	19 279	242	49 073	-	8 847
Portugal.	159	5 168	1	20 010	1 152	5 006
Rest of UE-27.	87	25 207	51 415	34 940	...	35 286
Rest of Europe	2 787	41 003	112	176 809	15 317	26 907
United Kingdom	1 706	30 973	101	125 355	7 849	20 027
America	884	28 946	2	101 819	26 644	19 592
Central and North America	618	24 699	1	76 953	18 444	16 309
South America	266	4 247	1	24 866	8 200	3 283
Africa	448	5 347	1	1 515	-	4 035
Asia	10	20 332	2	27 833	...	11 847
Oceania	1	1 401	0	1 755	...	231
OECD	29 819	371 288	4 580	952 664	42 662	137 824
OPEC	...	11 940	1	4 792	-	3 245
NICs.	4	8 394	0	11 426	...	1 301
ASEAN	1	1 216	0	4 913	...	1 712

...: Amount not disclosed due to statistical confidentiality reasons.

- : Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union.

c. SPEs: Special Purpose Entities (EFE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline:

<https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf>. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.28 Liabilities. Portfolio investment
Breakdown by financial instrument
and institutional sector

End-of-period positions

EUR billions

		Equity and investment fund shares				Debt securities Long-term (a)				Debt securities Short-term (a)					
		Total	MFIs	Other resident sectors		Total	General government	MFIs	Other resident sectors		Total	General government	MFIs	Other resident sectors	
				Total	of which:				Total	of which:				Total	of which:
		1=2+3	2	3	4	5=6to8	6	7	8	9	10=11to13	11	12	13	14
16		289	80	209	12	672	398	126	148	78	77	61	7	8	
17		340	102	238	19	701	418	158	126	55	75	62	13	1	
18		282	70	212	18	731	460	158	113	43	67	50	15	2	
19		324	70	254	21	828	530	179	119	38	64	46	15	4	
20	Q2	247	40	207	15	840	547	179	115	36	78	55	20	3	
	Q3	235	31	203	15	839	541	181	116	36	80	61	16	3	
	Q4	282	50	232	15	838	534	181	123	38	73	55	16	3	
21	Q1	296	59	237	17	843	538	184	121	36	80	56	21	3	
	Q2	319	66	254	18	847	538	186	124	37	80	56	21	3	
	Q3	320	68	251	20	858	543	191	124	36	83	55	23	5	
	Q4	P 312	62	251	21	841	522	191	128	37	86	57	24	5	
22	Q1	P 302	65	237	21	811	507	184	119	33	73	52	15	6	
	Q2	P 286	57	229	20	768	481	179	109	33	60	38	17	5	
	Q3	P 259	53	206	19	758	470	184	104	31	59	33	19	6	
	Q4	P 284	62	222	20	749	458	185	105	33	61	28	26	7	
23	Q1	P 316	71	245	21	770	475	189	106	33	50	19	25	6	
	Q2	P 316	72	244	21	794	494	193	107	33	57	23	33	2	
	Q3	P 308	78	229	22	798	487	203	107	34	54	18	34	2	
	Q4	P 326	81	245	22	861	531	217	113	33	50	16	32	2	
24	Q1	P 345	102	244	23	907	561	230	115	33	48	16	30	2	
	Q2	P 345	97	248	24	909	563	226	119	33	45	17	26	2	

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.29 Liabilities. Other investment
Breakdown by financial instrument
and institutional sector

End-of-period positions

EUR billions

		Loans				Deposits			Other liabilities (a)	
		Total	General government	Other resident sectors		Total	Banco de España	MFIs	Total	of which:
				Total	of which:					Other resident sectors
1=2+3	2	3	4	5=6+7	6	7	8	9		
16		195	92	103	11	649	377	272	40	32
17		186	88	98	9	703	435	267	45	37
18		196	79	117	27	734	481	253	43	35
19		194	77	117	19	733	477	256	45	36
20	Q2	194	77	116	18	812	548	263	40	33
	Q3	195	77	118	21	804	552	251	42	35
	Q4	204	86	118	21	820	590	230	42	36
21	Q1	212	94	118	20	825	579	245	44	36
	Q2	214	96	118	20	834	600	234	44	36
	Q3	211	96	116	18	833	586	247	64	37
	Q4	P 211	95	116	20	857	622	235	73	38
22	Q1	P 207	94	112	16	908	645	263	76	40
	Q2	P 208	94	114	17	930	628	303	80	42
	Q3	P 208	93	115	17	919	601	319	92	41
	Q4	P 204	90	114	16	946	617	329	85	41
23	Q1	P 203	90	113	14	948	561	387	89	41
	Q2	P 201	89	112	14	941	532	409	87	42
	Q3	P 204	89	115	14	930	516	413	86	41
	Q4	P 202	85	117	14	943	517	426	79	41
24	Q1	P 200	84	116	14	949	547	402	80	44
	Q2	P 202	84	118	14	952	587	365	81	45

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
C) International reserves and international currency liquidity

17.25 International reserves and foreign currency liquidity

End-of-month positions

EUR millions

	Official reserve assets and other foreign currency assets Approximate market value					Net drains on foreign currency assets (a) (operations with residual maturity up to one year) Nominal value						
	Total	Banco de España			Central Government	Total	Banco de España			Central Government		
		Total	Reserve assets (b)	Other foreign currency assets	Foreign currency assets		Total	Predeter- mined drains	Contingent liabilities	Total	Predeter- mined drains	Contingent liabilities
1	2	3	4	5	6	7	8	9	10	11	12	
19	71 343	71 343	66 523	4 820	-	-1 481	-1 469	-1 469	-	-12	-12	-
20	71 015	71 015	66 293	4 723	-	-1 316	-1 305	-1 305	-	-12	-12	-
21	87 447	87 447	81 433	6 013	-	-18	-6	-6	-	-12	-12	-
22	91 881	91 881	87 226	4 655	-	8	20	20	-	-12	-12	-
23 Feb	90 982	90 982	89 423	1 559	-	-3	9	9	-	-12	-12	-
Mar	90 987	90 987	89 984	1 003	-	-100	-88	-88	-	-12	-12	-
Apr	90 306	90 306	89 371	934	-	-157	-145	-145	-	-12	-12	-
May	92 061	92 061	91 637	424	-	100	112	112	-	-12	-12	-
Jun	90 447	90 447	89 931	515	-	-13	-0	-0	-	-12	-12	-
Jul	90 400	90 400	89 796	604	-	-2	11	11	-	-12	-12	-
Aug	91 901	91 901	91 198	703	-	-16	-4	-4	-	-12	-12	-
Sep	93 407	93 407	92 669	737	-	-2	10	10	-	-12	-12	-
Oct	94 007	94 007	93 267	739	-	12	24	24	-	-12	-12	-
Nov	93 466	93 466	92 783	682	-	-27	-15	-15	-	-12	-12	-
Dec	93 924	93 924	93 330	595	-	4	16	16	-	-12	-12	-
24 Jan	95 582	95 582	94 895	688	-	37	50	50	-	-12	-12	-
Feb	95 068	95 068	94 341	727	-	68	80	80	-	-12	-12	-
Mar	97 083	97 083	96 196	887	-	23	35	35	-	-12	-12	-
Apr	97 681	97 681	96 609	1 073	-	31	43	43	-	-12	-12	-
May	97 598	97 598	96 568	1 030	-	6	6	6	-	-	-	-
Jun	98 957	98 957	97 661	1 296	-	214	214	214	-	-	-	-
Jul	100 024	100 024	98 192	1 832	-	49	49	49	-	-	-	-
Aug	99 658	99 658	97 410	2 248	-	16	16	16	-	0	0	-

a. A negative (positive) sign indicates a decrease (increase) in liquidity.

b. This amount coincides with that of column 1 of Table 17.26.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
C) International reserves and international currency liquidity

17.26 International reserves

End-of-month positions

	Reserve assets								Memorandum item										
	Millions of euro								Monetary gold in million of troy ounces	Millions of SDRs									
										Reserve position in the IMF					SDR holdings				
	Total	Reserve tranche			Arrangements to borrow	Total	Allo-cated	Acquisi-tions (+) uses (-)											
		Total	Securities	Deposits						Total	Quota	Domestic currency in IMF							
1= 2+5 to 8	2= 3+4	3	4	5	6	7	8	9	10= 11+14	11= 12-13	12	13	14	15= 16+17	16	17	18		
19	66 523	48 404	40 080	8 324	2 181	3 381	12 260	297	9.05	1 768	1 592	9 536	7 943	175	2 740	2 828	-88	182	
20	66 293	46 335	36 178	10 158	2 633	2 981	13 978	366	9.05	2 234	2 071	9 536	7 464	163	2 529	2 828	-299	400	
21	81 433	48 402	34 682	13 720	3 067	14 659	14 572	734	9.05	2 481	2 401	9 536	7 135	80	11 861	11 967	-106	567	
22	87 226	52 496	40 416	12 080	3 368	15 050	15 446	866	9.05	2 691	2 658	9 536	6 878	33	12 023	11 967	56	738	
23 Apr	89 371	53 651	50 199	3 452	3 300	15 145	16 343	932	9.05	2 691	2 661	9 536	6 874	29	12 347	11 967	380	736	
May	91 637	55 355	50 379	4 976	3 331	15 367	16 624	959	9.05	2 680	2 660	9 536	6 876	20	12 361	11 967	394	736	
Jun	89 931	54 657	50 447	4 209	3 277	15 138	15 874	986	9.05	2 676	2 656	9 536	6 879	20	12 361	11 967	394	736	
Jul	89 796	54 476	50 222	4 253	3 258	15 032	16 081	949	9.05	2 676	2 656	9 536	6 879	20	12 345	11 967	378	736	
Aug	91 198	55 622	51 541	4 081	3 274	15 146	16 204	952	9.05	2 676	2 656	9 536	6 879	20	12 377	11 967	410	736	
Sep	92 669	57 046	52 664	4 381	3 319	15 353	15 978	974	9.05	2 676	2 656	9 536	6 879	20	12 377	11 967	410	736	
Oct	93 267	56 712	52 646	4 066	3 275	15 280	17 020	982	9.05	2 650	2 643	9 536	6 893	7	12 364	11 967	397	733	
Nov	92 783	56 556	52 616	3 940	3 237	15 146	16 899	948	9.05	2 650	2 643	9 536	6 893	7	12 408	11 967	441	727	
Dec	93 330	57 293	52 544	4 749	3 115	15 033	16 911	978	9.05	2 562	2 555	9 536	6 980	7	12 366	11 967	399	811	
24 Jan	94 895	58 361	51 576	6 784	3 190	15 173	17 021	1 150	9.05	2 600	2 593	9 536	6 942	7	12 366	11 967	399	920	
Feb	94 341	57 805	51 455	6 351	3 184	15 208	16 984	1 160	9.05	2 597	2 590	9 536	6 945	7	12 407	11 967	440	920	
Mar	96 196	58 125	52 118	6 007	3 174	15 205	18 528	1 164	9.05	2 590	2 590	9 536	6 945	-	12 407	11 967	440	920	
Apr	96 609	57 645	53 653	3 992	3 036	15 217	19 527	1 183	9.05	2 470	2 470	9 536	7 065	-	12 379	11 967	413	918	
May	96 568	57 700	53 549	4 151	3 013	15 156	19 553	1 146	9.05	2 470	2 470	9 536	7 065	-	12 426	11 967	459	912	
Jun	97 661	58 552	54 180	4 373	2 969	15 248	19 736	1 156	9.05	2 417	2 417	9 536	7 118	-	12 413	11 967	446	909	
Jul	98 192	58 667	53 142	5 525	2 965	15 202	20 215	1 144	9.05	2 417	2 417	9 536	7 118	-	12 393	11 967	426	983	
Aug	97 410	57 688	52 087	5 601	2 937	15 105	20 585	1 096	9.05	2 417	2 417	9 536	7 118	-	12 433	11 967	466	983	

See the definition of reserves in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
D) External debt

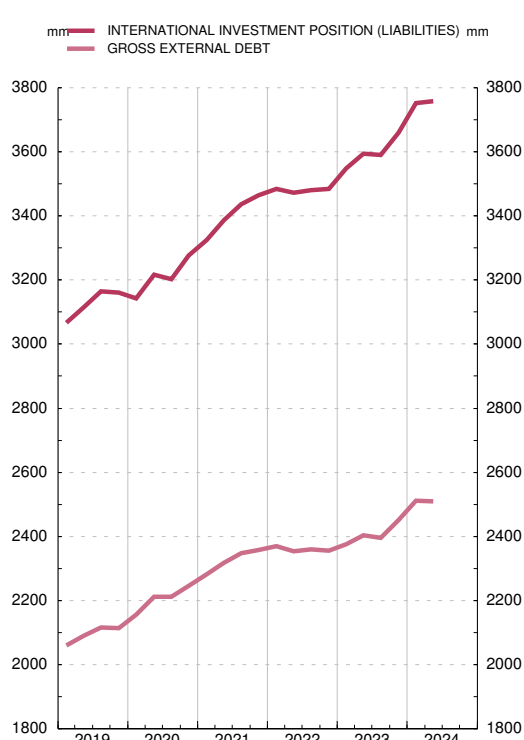
17.30 Summary

End-of-period positions

EUR billions					% of GDP (a)			
1	2	3	4	5	6	7	8	
International Investment Position. Total Liabilities	Gross External Debt	International Investment Position. Net (A-L)	Net External Debt (L-A)	International Investment Position. Total Liabilities	Gross External Debt	International Investment Position. Net (A-L)	Net External Debt (L-A)	
16	2 765	1 872	-947	976	246.3	166.7	-84.3	86.9
17	2 917	1 953	-987	1 000	249.3	166.9	-84.4	85.5
18	2 983	2 023	-945	962	246.1	166.9	-78.0	79.4
19	3 162	2 113	-902	931	252.2	168.6	-72.0	74.3
20	3 276	2 247	-945	976	290.1	198.9	-83.7	86.4
20 Q2	3 217	2 212	-892	941	273.2	187.8	-75.7	79.9
Q3	3 203	2 211	-898	959	277.7	191.7	-77.9	83.1
Q4	3 276	2 247	-945	976	290.1	198.9	-83.7	86.4
21 Q1	3 324	2 282	-923	977	295.8	203.1	-82.2	87.0
Q2	3 386	2 318	-896	973	287.5	196.8	-76.1	82.6
Q3	3 436	2 347	-902	976	286.1	195.4	-75.1	81.2
Q4 P	3 465	2 357	-858	948	280.5	190.7	-69.4	76.7
22 Q1 P	3 484	2 370	-830	914	274.2	186.6	-65.4	71.9
Q2 P	3 473	2 353	-806	868	265.6	179.9	-61.6	66.4
Q3 P	3 481	2 359	-761	844	259.3	175.8	-56.7	62.9
Q4 P	3 485	2 355	-793	830	253.7	171.5	-57.7	60.4
23 Q1 P	3 549	2 375	-813	827	251.6	168.4	-57.7	58.6
Q2 P	3 594	2 403	-786	810	249.2	166.6	-54.5	56.2
Q3 P	3 590	2 396	-760	787	244.2	163.0	-51.7	53.5
Q4 P	3 661	2 451	-774	786	244.3	163.6	-51.7	52.4
24 Q1 P	3 753	2 511	-755	796	247.0	165.3	-49.7	52.4
Q2 P	3 759	2 510	-723	772	243.5	162.6	-46.9	50.0

INTERNATIONAL INVESTMENT POSITION (LIABILITIES) AND GROSS EXTERNAL DEBT

NET INTERNATIONAL INVESTMENT POSITION AND NET EXTERNAL DEBT



a. GDP at market prices, cumulative 4 quarters period. GDP data used are those available on the date of publication

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
D) External debt

17.31 Gross external debt
Breakdown by institutional sector
and financial instrument

End-of-period positions

EUR millions

			General government						Other monetary financial institutions					
			Total		Short-term		Long-term		Total	Short-term			Long-term	
					Debt securities short-term	Loans, trade credits and other liabilities	Debt securities long-term	Loans, trade credits and other liabilities		Debt securities short-term	Deposits	Loans, trade credits and other liabilities	Debt securities long-term	Deposits
			1=2+7+13+16+21	2=3+4+5+6	3 (a)	4 (b)	5 (a)	6 (b)	7=8+9+10+11+12	8 (a)	9	10 (b)	11 (a)	12
21	<i>Q2</i>	P	2 318 189	691 537	56 267	796	538 015	96 459	444 292	21 077	170 733	3 614	185 601	63 268
	<i>Q3</i>		2 347 034	702 287	55 155	8 734	542 859	95 539	465 861	23 034	178 589	4 164	191 248	68 826
	<i>Q4</i>	P	2 356 631	691 999	57 222	18 113	521 773	94 891	452 280	24 060	170 864	1 992	191 492	63 873
22	<i>Q1</i>	P	2 370 369	670 289	51 537	17 289	506 982	94 482	466 708	15 068	206 796	3 848	184 499	56 497
	<i>Q2</i>	P	2 352 593	630 200	38 150	17 737	480 519	93 794	502 907	16 810	244 403	4 490	178 705	58 499
	<i>Q3</i>	P	2 359 486	626 690	33 340	29 723	470 332	93 294	527 757	19 118	261 323	5 482	184 424	57 411
	<i>Q4</i>	P	2 355 265	601 271	27 712	25 126	458 149	90 284	544 580	25 923	266 895	4 213	185 321	62 228
23	<i>Q1</i>	P	2 374 837	612 622	19 043	28 675	475 403	89 501	605 830	24 992	310 892	4 604	189 097	76 245
	<i>Q2</i>	P	2 403 451	632 612	22 591	26 723	494 080	89 217	638 724	32 586	328 582	3 422	193 447	80 686
	<i>Q3</i>	P	2 396 360	620 893	18 253	26 208	487 266	89 165	654 670	34 267	325 435	3 977	203 141	87 850
	<i>Q4</i>	P	2 450 804	652 590	16 313	20 041	531 244	84 992	677 945	31 737	340 738	3 527	216 788	85 154
24	<i>Q1</i>	P	2 510 809	681 153	16 196	19 316	561 223	84 419	664 326	29 765	314 349	2 778	230 234	87 200
	<i>Q2</i>	P	2 510 276	681 554	16 523	17 582	563 367	84 081	621 226	25 947	270 406	4 140	226 337	94 396

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
D) External debt

17.31 Gross external debt
Breakdown by institutional sector
and financial instrument (Cont.)

End-of-period positions

EUR millions

			Monetary authority			Other resident sectors						Direct investment		
			Total	Short-term		Total	Short-term		Long-term		Total	Vis-à-vis		
				Deposits	Special drawing rights (allocation)		Debt securities short-term	Loans, trade credits and other liabilities	Debt securities long-term	Loans, trade credits and other liabilities		Direct investors	Direct investment enterprises	Fellow enterprises
			13=14+15	14	15 (c)	16=17+18+19+20	17 (a)	18 (b)	19 (a)	20 (b)	21=22+23+24	22	23	24
21	<i>Q2</i>		603 776	600 383	3 393	281 175	3 086	33 445	123 739	120 904	297 408	72 853	114 965	109 590
	<i>Q3</i>		600 616	586 050	14 566	280 966	5 001	31 240	123 681	121 043	297 304	73 219	108 387	115 698
	<i>Q4</i>	P	636 790	622 000	14 790	287 223	4 738	33 752	128 053	120 680	288 338	75 995	95 250	117 093
22	<i>Q1</i>	P	659 893	644 990	14 904	277 099	5 919	33 521	119 176	118 483	296 379	78 043	97 050	121 287
	<i>Q2</i>	P	642 796	627 505	15 291	270 287	4 808	38 416	109 182	117 881	306 403	82 352	98 470	125 580
	<i>Q3</i>	P	616 323	600 621	15 702	266 177	6 245	38 413	103 533	117 986	322 538	85 886	102 147	134 506
	<i>Q4</i>	P	631 505	616 526	14 979	266 469	6 927	34 919	105 325	119 299	311 440	87 383	100 672	123 385
23	<i>Q1</i>	P	575 510	560 703	14 807	267 062	6 281	34 206	105 969	120 607	313 814	87 700	102 134	123 979
	<i>Q2</i>	P	546 387	531 732	14 655	263 566	1 947	34 360	106 951	120 308	322 163	89 136	99 578	133 449
	<i>Q3</i>	P	531 167	516 324	14 844	264 172	1 704	33 578	107 180	121 711	325 457	85 585	103 189	136 683
	<i>Q4</i>	P	531 476	516 928	14 548	273 220	1 558	33 636	113 386	124 641	315 572	85 306	99 701	130 566
24	<i>Q1</i>	P	562 071	547 405	14 665	276 507	1 675	34 074	115 243	125 516	326 752	84 360	104 256	138 136
	<i>Q2</i>	P	601 861	587 161	14 700	284 180	2 448	34 348	118 880	128 505	321 455	80 816	103 308	137 331

a. Debt securities are divided into short term (under one year) and long term (one year or more).

b. The 'Loans, trade credit and other liabilities' heading basically includes loans, trade credit and advances granted by non-residents, other accounts receivable and payable, insurance, pension schemes and standardised guarantee systems.

c. The sixth edition of the Balance of Payments and International Investment Position Manual establishes that allocations of SDRs entail, in addition to increases in reserve assets an increase in the long-term liabilities of the recipient country.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
D) External debt

17.32 External debt assets and liabilities
Breakdown by currency

EUR billions

	Total		of which:							
			Euro		US dollar		Pound sterling		Japanese yen	
	2023 II	2024 II	2023 II	2024 II	2023 II	2024 II	2023 II	2024 II	2023 II	2024 II
Gross external debt										
Total	2 403	2 510	2 143	2 221	196	215	26	29	2	2
Banco de España	546	602	532	587	-	0	-	-	-	-
General government	633	682	632	681	0	0	0	0	0	0
Other MFI (a)	639	621	470	431	136	151	16	20	1	1
Other resident sectors	264	284	237	257	22	24	2	2	0	0
NMFI	61	62	57	58	4	4	0	0	...	0
Other	203	222	181	199	18	20	2	2	...	0
Intercompany lending (b)	322	321	272	265	38	40	7	8	0	0
Total short-term debt liabilities	982	959	875	854	93	89	6	9	0	0
Banco de España	532	587	532	587	-	0	-	-	-	-
General government	49	34	49	34	0	0	-	-	0	0
Other MFI	365	300	263	202	89	84	6	8	0	0
Other resident sectors	36	37	31	31	4	5	0	0	0	0
NMFI	4	3	3	3	0	0	0	0	...	0
Other	32	33	27	28	4	4	0	0	...	0
Debt assets vis-à-vis non-residents										
Total (c)	1 518	1 659	1 219	1 321	216	249	41	43	4	2
Banco de España (c)	295	308	295	307	0	1	0	1	-	-
General government	51	51	48	49	2	2	-	-	0	0
Other MFI	572	659	385	438	142	175	25	25	4	1
Other resident sectors	362	399	309	346	40	39	4	4	0	0
NMFI	260	292	231	266	23	21	2	2	0	0
Other	103	107	78	80	18	18	2	2	0	0
Intercompany lending	238	242	181	181	33	33	12	14	0	0
Total short-term debt assets (c)	544	601	427	470	91	104	12	12	1	1
Banco de España (c)	178	191	178	191	0	0	0	0	-	-
General government	8	9	8	9	0	0	-	-	0	0
Other MFI	261	294	169	186	74	88	10	9	0	1
Other resident sectors	96	108	72	84	17	15	2	2	0	0
NMFI	26	37	20	33	5	4	0	0	0	0
Other	70	71	52	52	12	11	2	2	0	0

- : Nil.

...: Amount not disclosed due to statistical confidentiality reasons.

a. Other monetary financial institutions.

b. Data regarding direct investment debt instruments. Intercompany lending (as defined in paragraph 6.26 of the Sixth Edition of the Balance of Payments and IIP Manual of the IMF) are considered to be long-term by convention. Intercompany lending is not included in other sectors' data.

c. Not including reserve assets.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment. Directional principle

17.40 Direct investment. End-of-period positions
Breakdown by institutional sector (a)

End-of-period positions							EUR millions	
Direct investment Net Outward					Direct investment Net Inward			
		Other monetary and financial institutions	Other resident sectors		Other monetary and financial institutions	Other resident sectors		
			of which:			of which:		
			Total	NMFIs		Total	NMFIs	
1		2	3	4	5	6		
21 Q2		90 067	458 403	129 974	11 550	722 148	212 458	
Q3		92 061	461 990	124 362	12 785	729 951	208 736	
Q4	P	92 489	472 207	125 960	12 730	759 195	214 996	
22 Q1	P	93 405	495 371	135 102	12 760	771 794	215 273	
Q2	P	93 646	505 643	134 435	14 249	784 136	214 970	
Q3	P	95 284	514 815	139 184	14 139	796 742	215 220	
Q4	P	98 986	500 001	132 566	14 701	799 093	212 367	
23 Q1	P	99 010	513 016	132 980	14 959	817 599	210 663	
Q2	P	102 949	524 847	134 641	15 058	836 724	210 506	
Q3	P	104 307	533 815	134 000	15 291	847 668	210 954	
Q4	P	106 971	531 035	134 266	15 325	858 090	213 198	
24 Q1	P	109 131	552 132	135 582	15 399	878 224	216 446	
Q2	P	109 910	559 748	134 918	11 969	888 909	217 841	

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment. Directional principle

17.41 Direct investment. Transactions
Breakdown by institutional sector (a)

Transactions					EUR millions				
Direct investment Net Outward					Direct investment Net Inward				
		Other monetary and financial institutions	Other resident sectors		Other monetary and financial institutions		Other resident sectors		
			Total	of which:			Total	of which:	
				NMFIs				NMFIs	
1		2	3	4	5	6			
21		219	18 015	8 127	1 254	28 582	8 586		
22	P	7 224	45 859	9 509	2 710	46 384	4 349		
23	P	6 055	30 895	8 959	1 319	38 556	2 179		
21	Q2	-5 986	6 777	2 025	347	6 354	1 560		
	Q3	3 571	3 049	-444	480	2 720	-464		
	Q4	1 911	307	2 372	327	13 002	4 523		
22	Q1	P	3 352	12 741	3 033	161	14 378	2 340	
	Q2	P	1 989	13 651	1 580	1 727	10 793	1 380	
	Q3	P	403	7 224	3 236	273	15 852	2 253	
	Q4	P	1 480	12 244	1 659	549	5 361	-1 623	
23	Q1	P	764	15 593	2 866	355	12 117	1 056	
	Q2	P	2 699	-721	875	473	16 353	-128	
	Q3	P	1 490	10 745	2 518	297	6 104	-41	
	Q4	P	1 101	5 277	2 701	195	3 981	1 291	
24	Q1	P	-847	18 205	1 884	193	16 401	2 126	
	Q2	P	775	9 584	1 575	399	2 358	1 578	

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.42 Direct investment. End-of-period positions.
Breakdown by economic activity sector (a) (d)

2024 March update

EUR millions

	Spanish investment abroad			Foreign investment in Spain		
	2021 p	2022 p	2023 p	2021 p	2022 p	2023 p
	1	2	3	4	5	6
TOTAL	536 583	574 450	611 395	753 807	808 477	857 360
Agriculture, forestry and fishing	548	554	614	1 676	1 740	1 801
Mining and quarrying	2 663	4 484	2 845	3 207	3 115	8 051
Manufacturing	55 817	63 594	61 817	93 120	95 688	99 062
Electricity, gas, steam and air conditioning supply, water supply, sewerage, waste management and remediation activities	19 278	25 563	32 254	59 859	63 099	66 923
Construction	25 380	26 345	38 191	22 505	21 746	26 618
Wholesale and retail trade, repair of motor vehicles and motorcycles	44 955	41 681	47 570	53 353	52 984	58 916
Transportation and storage, information and communication	59 976	62 766	53 581	37 610	40 544	36 767
Accommodation and food service activities.	6 572	6 412	6 666	6 292	6 673	7 173
Financial and insurance activities	227 827	245 128	266 412	181 064	195 278	200 788
Real estate activities, professional, scientific and technical activities, administrative and support service activities	59 759	63 830	66 111	103 674	117 685	127 377
Real estate investment	19 583	19 761	19 750	169 363	189 146	202 460
Other services (b)	1 993	1 790	1 799	4 091	4 071	4 081
Memorandum item:						
SPEs (c)	44 255	42 028	41 088	48 219	46 485	45 353

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

b. The other services heading includes: public administration and defence, compulsory social security; education; human health and social work activities; arts, entertainment and recreation; other service activities; activities of households as employers; undifferentiated goods and services- producing activities of households for own use; activities of extraterritorial organisations and bodies.

c. SPEs: Special Purpose Entities (EFE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline:

<https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf>. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

d. The difference between the amount assigned to the total and the sum of the breakdown by economic activity sector is due to data with an undetermined economic activity sector.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.43 Direct investment. Transactions.
Breakdown by economic activity sector (a) (d)

2024 March update

EUR millions

	Spanish investment abroad			Foreign investment in Spain		
	2021 p	2022 p	2023 p	2021 p	2022 p	2023 p
	1	2	3	4	5	6
TOTAL	10 943	40 032	27 936	27 958	40 732	31 792
Agriculture, forestry and fishing	51	19	70	-23	70	49
Mining and quarrying	460	1 701	-1 655	114	513	194
Manufacturing	-3 468	10 272	-330	-641	3 616	3 414
Electricity, gas, steam and air conditioning supply, sewerage, waste management and remediation activities	-1 809	6 021	8 536	3 421	4 862	1 622
Construction	214	2 128	3 509	6 882	-287	5 703
Wholesale and retail trade, repair of motor vehicles and motorcycles	5 330	-4 114	4 647	3 101	913	5 806
Transportation and storage, information and communication	-2 427	3 241	-14 826	1 045	3 377	-5 436
Accommodation and food service activities.	7	-77	487	-286	-27	52
Financial and insurance activities	8 122	18 004	22 960	7 799	10 969	11 077
Real estate activities, professional, scientific and technical activities, administrative and support service activities	2 521	2 652	3 273	4 383	12 273	6 268
Real estate	20	-56	99	1 857	2 945	2 348
Other services (b)	198	32	-39	-184	30	60
Memorandum item						
SPEs (c)	-3 651	-707	-119	-4 440	-1 892	-1 423

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

b. The other services heading includes: public administration and defence, compulsory social security; education; human health and social work activities; arts, entertainment and recreation; other service activities; activities of households as employers; undifferentiated goods -and services- producing activities of households for own use; activities of extraterritorial organisations and bodies.

c. SPEs: Special Purpose Entities (EFE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline:

<https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf>. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

d. The difference between the amount assigned to the total and the sum of the breakdown by economic activity sector is due to data with an undetermined economic activity sector.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.44a Direct investment. End-of-period positions.
Breakdown by geographical and economic areas
Immediate investing economy a)(b)(c)

2024 March update

EUR millions

	Spanish investment abroad				Foreign investment in Spain			
	2022 p		2023 p		2022 p		2023 p	
	Total 1	Of which: SPEs(d) 2	Total 3	Of which: SPEs(d) 4	Total 5	Of which: SPEs(d) 6	Total 7	Of which: SPEs(d) 8
TOTAL WORLD	574 450	42 028	611 395	41 088	808 477	46 485	857 360	45 353
Europe	275 726	19 567	285 386	19 988	697 068	22 695	739 327	20 951
EU-27	148 758	6 364	153 259	6 756	554 892	6 968	587 268	5 633
Euro area.	131 367	5 701	130 724	6 037	526 623	6 812	555 779	5 588
Germany	18 653	289	23 900	537	82 373	45	88 317	38
Austria	2 284	-	2 386	-	1 710	-	2 130	-
Belgium	3 674	440	4 172	499	17 762	32	18 708	2
Netherlands	9 808	122	-3 693	123	120 263	-2 115	132 539	2 121
France	30 482	1 247	31 681	1 235	88 337	91	93 453	90
Ireland	4 244	-	5 283	-	14 301	18	13 537	19
Italy.	18 521	816	18 009	816	43 942	-7	44 750	-4
Luxembourg	14 431	2 606	19 194	2 653	130 639	7 909	132 939	2 406
Portugal.	25 864	181	26 347	175	17 150	841	17 703	917
Malta	951	-	1 072	-	1 075	-	956	-
Denmark	1 503	7	1 535	-3	5 252	155	5 891	45
Sweden	2 537	285	1 812	354	16 744	-	17 962	-
Rest of Europe	126 968	13 203	132 127	13 232	142 177	15 727	152 059	15 317
United Kingdom	102 998	12 517	107 198	12 584	97 527	8 095	105 767	7 849
Russia	1 750	-	1 585	-	3 716	-	3 910	-
Switzerland	9 080	13	9 359	27	33 481	7 632	34 476	7 468
North America	87 283	6 876	96 020	6 787	31 799	6 057	33 070	4 450
United States	77 498	4 883	86 960	4 717	28 276	4 159	29 158	2 648
Central and South America	183 156	13 474	201 797	12 626	47 339	19 754	48 517	19 908
Argentina	18 114	1 108	8 293	255	1 398	850	1 400	883
Brazil.	42 512	2 727	54 788	3 139	2 839	2 017	2 888	2 024
Chile	21 927	2 898	22 407	2 708	314	-11	171	-13
Mexico	50 509	309	59 302	369	20 929	10 442	22 347	10 458
Africa	5 903	359	6 286	126	603	-573	1 187	-103
Morocco	2 425	-	2 932	-	20	-	25	-
Asia	17 863	1 431	17 409	1 348	22 340	-1 448	25 281	147
China	5 023	174	5 761	192	1 189	-	1 416	-7
India	1 949	24	2 406	-	83	-	137	-
Japan	453	-	442	-	7 312	-	7 434	-
NICs.	4 629	1 220	4 003	1 144	8 330	-1 586	10 505	3
Hong Kong	1 420	-	1 069	-	2 876	-1 589	4 691	-
Oceania and polar regions	4 520	320	4 501	213	1 263	-	1 325	-
OECD	448 149	34 161	477 903	34 544	744 678	43 093	786 455	39 855
ODA recipients (e).	202 265	14 232	223 993	13 107	43 558	18 932	45 495	19 515

- : Nil.

a. See section 4.2.1 of the Methodological Note for a detailed explanation on the concept of direct investment under the directional principle. To distinguish between the concept of immediate investing economy and ultimate investing economy see the following Statistical Note:

<https://www.bde.es/ft/webbde/SES/Secciones/Publicaciones/PublicacionesSerias/NotasEstadisticas/21/Files/nest15e.pdf>

b. The composition of economic areas is detailed in the notes at the end of the chapter.

c. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union.

d. SPEs: Special Purpose Entities (EFE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline:

<https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf>. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

e. The Development Assistance Committee (DAC) List of ODA Recipients shows all countries and territories eligible to receive official development assistance (ODA). These consist of all low and middle income countries based on gross national income (GNI) per capita as published by the World Bank, with the exception of G8 members, EU members, and countries with a firm date for entry into the EU. The list also includes all of the Least Developed Countries (LDCs) as defined by the United Nations.

<http://www.oecd.org/dac/financing-sustainable-development/development-finance-standards/daclist.htm>

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.44b Direct investment. End-of-period positions.
Breakdown by geographical and economic areas
Ultimate investing economy (a)(b)(c)

2024 March update

EUR millions

	2021 p		2022 p		2023 p	
	Total 1	Of which: SPEs(d) 2	Total 3	Of which: SPEs(d) 4	Total 5	Of which: SPEs(d) 6
TOTAL WORLD	753 807	48 219	808 477	46 485	857 360	45 353
Europe	511 466	7 305	565 441	6 338	604 100	5 319
EU-27	361 036	5 583	404 478	4 521	435 189	3 409
Euro area	334 037	5 187	374 006	4 112	402 399	3 194
Germany	84 599	97	93 512	83	103 121	69
Austria	968	-	1 017	-	1 399	-
Belgium	13 342	36	15 373	32	20 723	2
Netherlands	32 685	819	33 674	689	35 534	605
Spain	21 992	2 266	25 582	1 434	23 361	567
France	84 498	138	93 607	147	98 353	337
Ireland	8 872	81	9 704	83	10 259	29
Italy	49 876	-	54 920	-	56 427	-
Luxembourg	12 387	-	16 713	-77	21 353	-146
Portugal	17 472	1 751	21 454	1 722	22 385	1 730
Malta	288	-	297	-	105	-
Denmark	5 953	28	6 308	28	6 808	-35
Sweden	16 573	368	18 400	381	18 971	249
Rest of Europe	150 430	1 722	160 963	1 818	168 911	1 910
United Kingdom	109 901	1 673	116 920	1 774	122 919	1 872
Russia	4 843	-	4 848	-	4 931	-
Switzerland	26 589	49	28 599	44	30 129	38
North America	111 861	12 400	114 685	14 291	119 003	13 898
United States	101 614	9 683	104 611	11 368	108 743	10 827
Central and South America	69 718	27 665	65 608	25 014	69 062	25 271
Argentina	11 149	939	11 066	974	11 598	1 010
Brazil	6 580	3 742	5 650	2 734	5 937	2 833
Chile	1 038	0	899	-	812	1
Mexico	31 818	17 060	29 622	17 014	32 030	17 268
Africa	2 903	-	3 011	-	1 978	-
Morocco	152	-	167	-	180	-
Asia	37 537	764	37 986	808	40 522	800
China	4 049	299	4 362	302	4 751	306
India	350	-	439	-	494	-
Japan	12 583	-	12 957	-	13 503	-
NICs	6 304	47	7 116	52	7 543	3
Hong Kong	1 641	44	1 707	49	1 870	-
Oceania and polar regions	9 539	-	9 919	-	10 538	-
OECD	667 870	40 257	719 657	41 242	764 077	40 175
ODA recipients (e)	73 634	27 924	71 475	27 189	75 397	27 843

- : Nil.

a. See section 4.2.1 of the Methodological Note for a detailed explanation on the concept of direct investment under the directional principle. To distinguish between the concept of immediate investing economy and ultimate investing economy see the following Statistical Note:

<https://www.bde.es/ft/webbde/SES/Secciones/Publicaciones/PublicacionesSeriadas/NotasEstadisticas/21/Files/nest15e.pdf>

b. The composition of economic areas is detailed in the notes at the end of the chapter. Amounts corresponding to the total world, Europe, EU-27, Euro area and OECD include Spain data, as it can be the ultimate investing economy if the immediate direct investor belongs to a multinational group whose last parent company is a Spanish resident.

c. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union.

d. SPEs: Special Purpose Entities (EFE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline:

<https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf>. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

e. The Development Assistance Committee (DAC) List of ODA Recipients shows all countries and territories eligible to receive official development assistance (ODA). These consist of all low and middle income countries based on gross national income (GNI) per capita as published by the World Bank, with the exception of G8 members, EU members, and countries with a firm date for entry into the EU. The list also includes all of the Least Developed Countries (LDCs) as defined by the United Nations.

<http://www.oecd.org/dac/financing-sustainable-development/development-finance-standards/daclist.htm>

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.45 Direct investment. Transactions.
Breakdown by geographical and economic areas
Immediate investing economy (a)(b)(c)

2024 March update

EUR millions

	Spanish investment abroad				Foreign investment in Spain			
	2022 p		2023 p		2022 p		2023 p	
	Total 1	Of which: SPEs(d) 2	Total 3	Of which: SPEs(d) 4	Total 5	Of which: SPEs(d) 6	Total 7	Of which: SPEs(d) 8
TOTAL WORLD	40 032	-707	27 936	-119	40 732	-1 892	31 792	-1 423
Europe	26 854	908	-2 413	325	39 920	-966	27 932	-2 043
EU-27	14 747	918	-3 724	395	42 463	-1 066	23 977	-1 700
Euro area.	14 450	872	-5 252	346	40 178	-1 016	22 014	-1 590
Germany	1 853	15	3 073	248	7 957	-7	3 982	-7
Austria	-558	-	320	-	-546	-	418	-
Belgium	51	59	485	59	2 271	-6	380	-30
Netherlands	11 348	7	-17 384	1	2 364	-5 732	10 499	321
France	37	39	2 072	-11	7 018	-3	4 342	-1
Ireland	272	-	932	-	1 224	1	-1 077	1
Italy.	1 281	184	-293	-1	1 953	-	802	3
Luxembourg	762	577	4 932	56	15 392	4 695	1 008	-1 952
Portugal.	-729	-8	594	-7	1 183	35	511	76
Malta	12	-	66	-	54	-	-121	-
Denmark	265	12	159	-10	-48	-48	385	-110
Sweden	-564	-19	-543	69	1 159	-	536	-
Rest of Europe	12 108	-10	1 311	-70	-2 543	100	3 955	-343
United Kingdom	5 920	-48	-668	-106	-3 113	17	3 417	-190
Russia	1 780	-	-153	-	-71	-	15	-
Switzerland	1 089	11	241	12	818	83	543	-153
North America	648	-925	13 091	157	1 510	45	1 251	-1 607
United States	473	-198	13 531	4	1 270	79	868	-1 511
Central and South America	9 143	-528	16 973	-435	-1 288	-786	-367	206
Argentina	1 437	55	115	-134	300	33	12	33
Brazil.	1 222	181	5 661	272	-2 297	-955	113	9
Chile	1 654	-30	1 281	-39	-182	0	-108	-2
Mexico	2 647	-50	3 935	24	72	9	-115	16
Africa	183	-147	421	-198	-122	-199	511	426
Morocco	38	-	472	-	-17	-	14	-
Asia	1 834	3	-379	39	315	14	1 986	1 595
China	426	32	740	30	355	-	214	-7
India	28	-	133	-	26	-	54	-
Japan	5	-	25	-	53	-	156	-
NICs.	1 126	0	-386	0	822	-1	1 693	1 589
Hong Kong	186	-	-207	-	614	-1	1 806	1 589
Oceania and polar regions	1 368	-18	245	-8	101	-	49	-
OECD	32 363	-304	16 953	389	39 378	-795	26 933	-3 537
ODA recipients (e).	13 909	-666	19 816	-589	-1 740	-958	384	592

- : Nil.

a. See section 4.2.1 of the Methodological Note for a detailed explanation on the concept of direct investment under the directional principle. To distinguish between the concept of immediate investing economy and ultimate investing economy see the following Statistical Note:

<https://www.bde.es/ft/webbde/SES/Secciones/Publicaciones/PublicacionesSerias/NotasEstadisticas/21/Files/nest15e.pdf>

b. The composition of economic areas is detailed in the notes at the end of the chapter.

c. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union.

d. SPEs: Special Purpose Entities (EFE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline:

<https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf>. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

e. The Development Assistance Committee (DAC) List of ODA Recipients shows all countries and territories eligible to receive official development assistance (ODA). These consist of all low and middle income countries based on gross national income (GNI) per capita as published by the World Bank, with the exception of G8 members, EU members, and countries with a firm date for entry into the EU. The list also includes all of the Least Developed Countries (LDCs) as defined by the United Nations.

<http://www.oecd.org/dac/financing-sustainable-development/development-finance-standards/daclist.htm>

NOTES TO THE TABLES OF CHAPTER 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

General notes

Composition of economic areas:

EU27: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Sweden.

Euro area: Austria, Belgium, Croatia, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia and Slovenia. Also includes the ESM and the ECB.

OECD: Australia, Austria, Belgium, Canada, Chile, Colombia, Costa Rica, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Israel, Italy, Japan, Latvia, Lithuania, Luxembourg, Mexico, Netherlands, New Zealand, Norway, Poland, Portugal, Republic of Korea, Slovakia, Slovenia, Sweden, Switzerland, Turkey, United Kingdom, United States.

OPEC: Algeria, Angola, Congo, Equatorial Guinea, Gabon, Iran, Iraq, Kuwait, Libya, Nigeria, Saudi Arabia, United Arab Emirates and Venezuela.

NICs: Hong Kong, Singapore, Korea, Taiwan.

ASEAN: Brunei Darussalam, Cambodia, Indonesia, Lao PDR, Malaysia, Myanmar, Philippines, Singapore, Thailand, Viet Nam.

Definition of the main items

Direct investment includes all financial flows between companies belonging to the same group.

Financial derivatives: any financial instruments enabling specific financial risks to be traded that are linked to another specific financial instrument, indicator, or commodity.

Investment income: return on shares and other equity (dividends, withdrawals from income of quasicorporations, reinvested earnings) and the yield on debt (interest).

Net position vis-à-vis the Eurosystem: Banco de España's net assets and liabilities vis-à-vis the European Central Bank together with the central banks of the other euro area countries.

Other investment: mainly includes loans, deposits, sell/buy back transactions and repurchase agreements, trade credit and other accounts receivable/payable.

Other primary income: taxes on production and imports, and subsidies.

Other financial assets and liabilities: include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

Other items of the BE: derivatives, portfolio investment and other investment of the Banco de España excluding the net position vis-à-vis the Eurosystem.

Portfolio investment: transactions in marketable securities, other than those included in direct investment or reserve assets.

Primary income; includes labour income, investment income, taxes on production and imports, and subsidies.

Reserves: foreign assets denominated in currencies other than euro and issued by residents outside of EMU which are immediately available to and under the control of the Banco de España for meeting balance-of-payments financing needs.

Secondary income: includes personal transfers, current taxes, social contributions and benefits, transfers relating to insurance transactions, current international cooperation and other miscellaneous current transfers.

CHAPTER 18 CUSTOMS STATISTICS

18. CUSTOMS STATISTICS

18.1 Imports/arrivals and exports/dispatches

Ministerio de Hacienda

EUR millions

		Imports/arrivals			Exports/dispatches			Trade balance		
		Total	Energy	Non-energy	Total	Energy	Non-energy	Total	Energy	Non-energy
		1=2+3	2	3	4=5+6	5	6	7=4-1	8=5-2	9=6-3
17		302 431	40 578	261 853	276 143	14 422	261 721	-26 288	-26 157	-131
18		319 647	47 866	271 782	285 261	17 366	267 895	-34 387	-30 500	-3 887
19		322 437	44 498	277 939	290 893	16 886	274 006	-31 544	-27 611	-3 933
20		276 925	27 069	249 856	263 628	10 547	253 081	-13 297	-16 522	3 225
21		345 953	46 381	299 571	314 859	17 057	297 802	-31 094	-29 325	-1 769
22		444 729	90 042	354 687	374 147	32 904	341 243	-70 582	-57 138	-13 444
23	P	424 249	63 524	360 725	383 689	26 315	357 374	-40 560	-37 209	-3 351
23	Apr P	33 718	5 550	28 168	29 342	1 924	27 419	-4 375	-3 626	-749
	May P	37 054	4 861	32 193	33 942	1 612	32 330	-3 111	-3 249	137
	Jun P	36 338	4 175	32 163	33 982	1 721	32 262	-2 355	-2 454	99
	Jul P	35 348	4 919	30 430	30 446	1 983	28 462	-4 903	-2 935	-1 967
	Aug P	30 609	5 285	25 324	26 174	2 338	23 836	-4 435	-2 947	-1 488
	Sep P	34 853	5 319	29 534	31 015	1 969	29 046	-3 838	-3 350	-489
	Oct P	37 413	5 732	31 680	32 277	2 042	30 235	-5 136	-3 690	-1 446
	Nov P	37 304	5 345	31 960	34 878	2 436	32 443	-2 426	-2 909	483
	Dec P	32 350	5 161	27 189	28 948	2 375	26 573	-3 402	-2 786	-616
24	Jan P	33 873	5 430	28 443	30 144	1 790	28 354	-3 729	-3 639	-90
	Feb P	34 185	4 574	29 610	31 835	1 820	30 015	-2 350	-2 754	404
	Mar P	33 477	4 633	28 844	31 450	1 737	29 714	-2 026	-2 896	870
	Apr P	38 647	5 514	33 132	33 991	2 112	31 879	-4 656	-3 402	-1 253
	May P	37 065	5 671	31 394	34 716	2 185	32 532	-2 349	-3 486	1 137
	Jun P	33 682	4 233	29 448	32 969	2 075	30 894	-713	-2 158	1 445
	Jul P	36 483	4 714	31 770	33 270	2 154	31 115	-3 214	-2 559	-655

18. CUSTOMS STATISTICS

A) Imports/arrivals

18.2 By product

Ministerio de Hacienda

EUR millions

		Total	Energy				Non-energy products											
			Total	Interme- diate	Consu- mer	Total	Intermediate goods			Consumer goods					Capital goods			
							Total	Agricul- tural	Indus- trial	Total	Food	Non- durables	Durables		Total	of which		
													Total	of which passeng. cars		Ma- chinery	Trans- port	
		1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10to12	10	11	12	13	14	15	16	
17		302 431	40 578	40 312	267	261 853	150 545	6 750	143 796	85 053	21 763	31 638	31 652	17 861	26 254	17 883	4 050	
18		319 647	47 866	47 581	285	271 782	156 623	6 801	149 822	87 992	22 379	32 389	33 224	18 777	27 166	18 873	3 919	
19		322 437	44 498	43 999	499	277 939	158 782	6 871	151 911	90 797	22 690	34 736	33 372	18 432	28 360	19 326	4 324	
20		276 925	27 069	26 808	261	249 856	147 319	6 353	140 966	76 610	20 983	29 333	26 294	12 145	25 927	18 237	3 057	
21		345 953	46 381	45 853	529	299 571	176 750	7 913	168 837	92 269	23 294	38 895	30 080	12 937	30 552	21 416	3 780	
22		444 729	90 042	89 230	812	354 687	213 638	11 788	201 850	104 326	28 687	40 514	35 125	16 502	36 723	25 997	4 956	
23	P	424 249	63 524	62 743	781	360 725	208 058	11 419	196 639	113 231	30 621	41 680	40 930	21 914	39 436	26 087	6 888	
23	Apr	P	33 718	5 550	5 465	85	28 168	16 387	783	15 604	8 819	2 467	3 050	3 302	1 841	2 962	1 974	486
	May	P	37 054	4 861	4 809	52	32 193	18 871	1 039	17 832	9 945	2 826	3 484	3 636	1 983	3 377	2 224	583
	Jun	P	36 338	4 175	4 157	18	32 163	18 914	945	17 970	9 664	2 630	3 389	3 645	2 041	3 584	2 326	644
	Jul	P	35 348	4 919	4 874	45	30 430	17 675	754	16 921	9 514	2 475	3 506	3 533	1 949	3 241	2 132	570
	Aug	P	30 609	5 285	5 229	56	25 324	13 942	1 046	12 896	8 736	2 469	3 534	2 733	1 356	2 646	1 813	361
	Sep	P	34 853	5 319	5 207	112	29 534	17 076	930	16 146	9 124	2 434	3 672	3 018	1 486	3 334	2 234	576
	Oct	P	37 413	5 732	5 675	57	31 680	17 953	1 075	16 877	10 134	2 622	3 770	3 742	1 901	3 594	2 380	659
	Nov	P	37 304	5 345	5 304	41	31 960	17 687	935	16 752	10 605	2 678	3 942	3 985	2 064	3 667	2 434	665
	Dec	P	32 350	5 161	5 075	86	27 189	14 754	817	13 937	9 068	2 467	3 192	3 409	1 809	3 367	2 132	683
24	Jan	P	33 873	5 430	5 396	34	28 443	16 753	998	15 755	8 705	2 377	3 083	3 245	1 740	2 985	1 937	554
	Feb	P	34 185	4 574	4 535	40	29 610	17 132	892	16 239	9 084	2 431	3 359	3 294	1 769	3 395	2 193	652
	Mar	P	33 477	4 633	4 614	19	28 844	16 138	774	15 365	9 498	2 568	3 411	3 519	2 020	3 208	2 072	574
	Apr	P	38 647	5 514	5 455	59	33 132	19 397	874	18 524	10 165	2 925	3 589	3 651	1 930	3 570	2 335	635
	May	P	37 065	5 671	5 632	39	31 394	18 256	837	17 419	9 895	2 818	3 545	3 533	1 915	3 243	2 137	520
	Jun	P	33 682	4 233	4 177	57	29 448	17 177	816	16 360	9 108	2 464	3 176	3 469	1 906	3 164	2 122	488
	Jul	P	36 483	4 714	4 660	54	31 770	18 542	894	17 648	9 885	2 747	3 813	3 326	1 627	3 343	2 239	532

18. CUSTOMS STATISTICS
A) Imports/arrivals

18.3 Geographical breakdown

Ministerio de Hacienda

EUR millions

		World total	European Union (EU 27)						OECD				OPEC	Other American coun- tries	China	Newly indus- trialised countries	
			Total	Euro area				Other EU 27	Of which:								
				Of which:					Total	United Kingdom	United States	Japan					
				Total	Germany	France	Italy										
1		2=3+7	3	4	5	6	7	8	9	10	11	12	13	14	15		
17		302 431	154 964	134 310	38 850	33 396	20 293	20 654	205 424	11 381	13 565	3 934	20 782	10 575	25 829	5 116	
18		319 647	160 844	139 095	40 233	34 664	21 184	21 749	212 665	11 516	13 174	4 133	25 491	11 462	26 911	5 207	
19		322 437	162 095	137 906	39 865	33 519	20 725	24 189	215 752	11 711	15 436	4 359	23 604	9 408	29 143	5 271	
20		276 925	144 117	121 937	34 403	28 975	18 026	22 180	188 451	9 542	14 190	2 894	12 280	8 485	29 403	4 290	
21		345 953	173 186	147 421	38 570	35 471	22 779	25 764	228 367	8 195	17 119	2 982	20 897	11 115	35 474	5 283	
22		444 729	200 391	168 724	43 051	40 160	26 959	31 667	277 532	10 610	33 584	3 821	35 000	18 427	47 408	6 849	
23	P	424 249	209 337	175 776	47 058	39 628	28 302	33 561	278 286	10 797	28 268	4 652	26 316	14 826	44 244	6 397	
23	Apr	P	33 718	16 176	13 614	3 709	3 054	2 230	2 561	22 013	831	2 373	360	2 202	1 106	3 409	552
	May	P	37 054	17 940	15 117	4 158	3 241	2 483	2 823	23 998	1 016	2 046	411	2 200	1 120	4 110	629
	Jun	P	36 338	19 208	15 959	4 217	3 806	2 500	3 249	24 965	1 006	2 199	358	1 583	1 252	3 595	587
	Jul	P	35 348	17 483	14 723	4 046	3 443	2 409	2 760	23 316	895	2 349	428	1 825	1 027	4 010	555
	Aug	P	30 609	14 153	11 884	3 223	2 473	1 820	2 269	19 281	689	2 456	315	2 401	1 404	3 333	497
	Sep	P	34 853	17 400	14 502	3 893	3 324	2 299	2 899	23 100	897	2 527	355	2 463	1 252	3 371	542
	Oct	P	37 413	18 575	15 435	4 116	3 455	2 412	3 140	24 159	873	2 347	443	2 713	1 559	3 978	587
	Nov	P	37 304	18 859	15 809	4 412	3 378	2 535	3 049	24 393	846	2 265	471	2 308	1 112	3 978	483
	Dec	P	32 350	16 134	13 933	3 470	3 173	2 420	2 201	21 601	719	2 382	430	2 256	1 113	3 199	400
24	Jan	P	33 873	16 517	13 836	3 822	2 931	2 243	2 681	22 234	793	2 253	438	2 174	1 208	3 322	575
	Feb	P	34 185	17 894	15 182	4 417	3 227	2 437	2 713	23 693	934	2 531	438	2 063	784	3 191	367
	Mar	P	33 477	17 209	14 309	3 852	2 977	2 496	2 900	22 247	789	2 022	408	1 942	1 181	3 367	482
	Apr	P	38 647	18 286	15 391	4 255	3 353	2 535	2 896	24 955	1 005	2 630	485	2 195	1 603	3 880	647
	May	P	37 065	17 350	14 691	4 028	2 973	2 561	2 659	23 672	970	2 743	380	2 703	1 504	3 622	593
	Jun	P	33 682	16 739	14 195	4 015	3 016	2 360	2 544	22 528	778	2 210	446	2 003	1 296	3 364	555
	Jul	P	36 483	17 561	14 996	4 155	3 238	2 440	2 565	23 456	959	2 215	413	2 009	1 543	3 932	660

18. CUSTOMS STATISTICS
B) Exports/dispatches

18.4 By product

Ministerio de Hacienda

EUR millions

		Energy				Non-energy products												
		Total			Intermediate goods			Consumer goods					Capital goods					
					Total	Agricultural	Industrial	Total	Food	Non-durables	Durables		Total	of which				
											Total	of which passeng. cars		Total	Machinery	Transport		
1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10to12	10	11	12	13	14	15	16			
17		276 143	14 422	11 782	2 640	261 721	135 693	1 708	133 985	101 943	38 477	26 348	37 119	30 412	24 085	13 614	8 673	
18		285 261	17 366	14 319	3 047	267 895	140 570	1 862	138 709	102 696	39 076	26 609	37 011	30 216	24 628	14 276	8 502	
19		290 893	16 886	14 145	2 741	274 006	140 391	2 084	138 307	108 000	41 731	28 436	37 834	30 662	25 615	14 278	9 233	
20		263 628	10 547	9 079	1 468	253 081	125 953	2 057	123 896	103 918	43 775	24 515	35 628	28 670	23 209	13 753	6 719	
21		314 859	17 057	14 555	2 501	297 802	153 981	2 523	151 458	117 501	47 312	34 237	35 952	27 674	26 320	15 355	8 801	
22		374 147	32 904	29 134	3 769	341 243	175 199	2 771	172 428	136 765	53 213	43 167	40 385	31 267	29 279	17 356	9 135	
23	P	383 689	26 315	23 550	2 765	357 374	179 983	2 471	177 512	143 119	56 003	39 418	47 698	38 318	34 272	19 782	11 877	
23	Apr	P	29 342	1 924	1 689	235	27 419	13 945	224	13 721	10 847	4 577	2 713	3 556	2 818	2 627	1 580	869
	May	P	33 942	1 612	1 430	182	32 330	16 706	230	16 476	12 712	5 043	3 194	4 476	3 643	2 912	1 750	944
	Jun	P	33 982	1 721	1 615	106	32 262	16 616	209	16 408	12 417	4 835	2 931	4 652	3 849	3 229	1 862	1 147
	Jul	P	30 446	1 983	1 811	173	28 462	14 372	179	14 194	11 104	4 235	2 908	3 961	3 197	2 986	1 755	997
	Aug	P	26 174	2 338	1 895	443	23 836	12 141	163	11 978	9 522	3 971	3 009	2 542	1 952	2 173	1 460	528
	Sep	P	31 015	1 969	1 777	192	29 046	14 662	175	14 487	11 514	4 085	3 156	4 273	3 386	2 870	1 531	1 123
	Oct	P	32 277	2 042	1 946	96	30 235	15 212	217	14 995	12 171	4 496	3 380	4 295	3 430	2 852	1 536	1 098
	Nov	P	34 878	2 436	2 208	227	32 443	15 674	199	15 474	13 427	5 079	3 310	5 037	4 046	3 342	1 909	1 174
	Dec	P	28 948	2 375	2 087	288	26 573	12 451	176	12 275	11 246	4 837	2 822	3 587	2 828	2 877	1 667	964
24	Jan	P	30 144	1 790	1 688	102	28 354	14 679	204	14 475	11 404	4 815	2 856	3 733	3 033	2 271	1 309	777
	Feb	P	31 835	1 820	1 582	238	30 015	14 911	203	14 708	12 384	5 017	3 033	4 334	3 578	2 720	1 609	895
	Mar	P	31 450	1 737	1 638	99	29 714	14 741	223	14 517	12 217	5 222	3 076	3 919	3 204	2 756	1 600	942
	Apr	P	33 991	2 112	1 841	271	31 879	16 781	270	16 511	12 518	5 347	3 281	3 891	3 096	2 580	1 629	735
	May	P	34 716	2 185	1 837	348	32 532	16 709	232	16 478	13 047	5 461	3 213	4 373	3 555	2 775	1 712	844
	Jun	P	32 969	2 075	1 811	264	30 894	16 241	202	16 038	11 898	4 682	3 023	4 193	3 409	2 756	1 702	829
	Jul	P	33 270	2 154	1 968	186	31 115	16 425	246	16 179	11 887	4 778	3 342	3 767	2 913	2 803	1 694	868

18. CUSTOMS STATISTICS
A) Exports/dispatches

18.5 Geographical breakdown

Ministerio de Hacienda															EUR millions		
	World total	European Union (EU 27)						OECD				OPEC	Other American countries	China	Newly industrialised countries		
		Total	Euro area				Other EU 27	Of which:									
			Total	Of which:				Total	United Kingdom	United States	Japan						
				Germany	France	Italy											
	1	2=3+7	3	4	5	6	7	8	9	10	11	12	13	14	15		
17		276 143	162 644	142 524	30 612	41 415	22 139	20 121	214 765	18 740	12 468	2 445	9 848	9 035	5 953	3 850	
18		285 261	168 946	147 759	30 682	43 441	22 833	21 187	220 844	18 581	12 787	2 530	10 488	9 057	6 278	4 382	
19		290 893	172 033	150 359	31 231	44 146	23 436	21 675	226 961	19 890	13 716	2 729	9 574	8 822	6 800	4 629	
20		263 628	160 068	140 821	29 785	43 014	20 691	19 247	209 739	17 229	12 247	2 542	7 453	6 782	8 182	3 561	
21		314 859	193 505	170 626	32 352	49 363	25 927	22 879	251 583	18 674	14 837	2 938	8 154	8 594	8 670	4 065	
22		374 147	234 674	206 055	36 293	56 756	30 342	28 618	300 076	20 126	18 276	3 233	8 568	10 732	7 903	4 718	
23	P	383 689	240 389	208 397	40 019	59 905	33 045	31 993	309 438	22 564	18 904	2 797	7 304	12 449	7 579	4 303	
23	Apr	P	29 342	18 645	16 292	3 046	4 917	2 580	2 352	23 927	1 688	1 402	220	506	1 009	563	309
	May	P	33 942	21 254	18 644	3 610	5 280	2 909	2 610	27 403	2 039	1 544	244	812	1 233	502	361
	Jun	P	33 982	21 083	18 182	3 487	5 421	3 221	2 900	27 274	1 954	1 595	237	584	1 456	802	389
	Jul	P	30 446	18 679	16 249	3 133	4 672	2 784	2 430	24 286	1 857	1 494	214	516	1 113	767	320
	Aug	P	26 174	15 874	13 646	2 697	3 814	2 016	2 228	20 521	1 552	1 471	189	576	889	461	315
	Sep	P	31 015	19 374	16 748	3 225	4 973	2 852	2 625	24 918	1 865	1 489	194	529	785	598	302
	Oct	P	32 277	19 886	17 051	3 204	5 081	2 642	2 835	25 886	1 876	1 774	265	912	814	608	352
	Nov	P	34 878	22 168	19 022	4 014	5 538	2 945	3 146	28 391	2 084	1 744	218	622	973	629	401
	Dec	P	28 948	17 813	15 378	2 823	4 547	2 387	2 435	23 113	1 736	1 605	212	630	760	777	401
24	Jan	P	30 144	19 410	16 847	3 275	5 124	2 587	2 562	24 658	1 869	1 280	213	546	772	533	333
	Feb	P	31 835	20 144	17 518	3 730	5 141	2 720	2 626	25 991	2 053	1 497	247	661	769	553	358
	Mar	P	31 450	19 778	17 144	3 473	5 055	2 790	2 634	25 566	2 042	1 483	213	648	750	526	371
	Apr	P	33 991	21 175	18 428	3 644	5 257	2 828	2 747	27 451	2 162	1 587	222	605	962	613	411
	May	P	34 716	20 731	17 814	3 473	5 010	2 931	2 918	27 479	2 253	1 780	227	740	1 396	637	417
	Jun	P	32 969	20 777	18 054	3 385	5 054	3 033	2 722	26 535	1 997	1 594	239	582	1 036	612	498
	Jul	P	33 270	19 753	17 107	3 185	4 839	2 902	2 646	26 009	2 052	1 727	283	660	1 378	772	455

18. CUSTOMS STATISTICS
C) Unit value indices

18.6 Imports/arrivals

Ministerio de Economía, Comercio y Empresa						Base 2022 = 100				
	Total	Consumer goods			Capital goods	Intermediate goods				
		Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
	1	2	3	4	5	6	7	8	9	10
19	74.2	80.6	83.8	79.5	91.4	69.4	56.7	73.9	75.5	74.0
20	71.9	81.3	81.4	81.3	88.1	66.5	46.3	72.3	75.0	69.1
21	80.5	84.8	85.3	84.7	91.8	77.3	64.7	81.5	83.7	77.5
22	99.9	100.1	100.1	100.1	100.1	99.9	99.5	100.0	99.9	100.0
23	98.0	105.6	104.3	106.1	104.9	94.7	89.6	96.4	98.9	96.4
22 Dec	103.2	110.7	105.4	112.7	101.7	102.1	92.9	106.6	103.3	98.9
23 Jan	102.6	109.4	106.1	110.7	93.5	102.5	89.2	108.3	105.6	114.1
Feb	98.4	107.5	106.4	107.9	102.4	95.1	82.0	100.0	100.4	102.5
Mar	100.3	105.6	107.5	104.9	105.5	98.2	95.7	98.8	101.8	99.3
Apr	95.1	105.7	105.7	105.7	103.2	90.6	75.4	97.0	96.6	94.2
May	95.2	100.2	101.6	99.7	104.4	92.3	88.1	93.5	96.5	101.1
Jun	95.9	103.0	100.3	104.0	106.1	92.4	92.6	92.3	96.6	93.1
Jul	96.9	103.1	99.9	104.3	105.7	93.7	84.6	96.5	98.6	101.3
Aug	96.0	103.1	100.5	104.2	107.3	91.6	97.9	89.4	93.5	87.3
Sep	96.4	102.9	101.7	103.4	110.8	92.3	102.7	89.6	95.0	88.5
Oct	98.8	105.7	104.6	106.1	106.3	95.7	98.7	94.9	98.8	90.2
Nov	100.0	110.6	108.7	111.2	106.9	95.6	91.5	96.9	101.2	92.7
Dec	100.9	111.5	110.1	112.0	107.0	96.9	84.6	102.0	103.2	98.8
24 Jan	97.4	111.6	109.5	112.4	104.4	92.8	81.2	97.3	98.4	100.3
Feb	100.4	106.3	106.3	106.3	107.2	98.9	89.1	101.8	104.0	104.0
Mar	97.7	104.4	106.1	103.8	109.5	95.1	85.6	98.2	100.0	102.8
Apr	98.2	103.8	106.7	102.7	111.2	95.8	86.7	98.8	100.7	101.6
May	96.6	102.7	104.6	102.0	104.6	94.7	83.7	98.8	100.1	101.2
Jun	96.4	103.4	101.8	104.0	105.4	94.1	81.9	97.6	99.6	106.2
Jul	98.1	106.6	103.5	107.8	105.4	95.3	84.3	98.6	100.5	106.5

18. CUSTOMS STATISTICS
C) Unit value indices

18.7 Exports/dispatches

Ministerio de Economía, Comercio y Empresa

Base 2022 = 100

	Total	Consumer goods			Capital goods	Intermediate goods				
		Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
	1	2	3	4	5	6	7	8	9	10
19	78.5	80.2	81.9	79.3	96.0	74.8	64.9	75.9	76.7	79.3
20	77.9	82.7	84.6	81.4	86.3	73.5	55.3	75.3	76.4	77.1
21	84.6	86.4	86.9	86.1	92.8	82.2	73.7	83.2	84.1	83.2
22	100.1	100.2	99.8	100.5	100.2	100.1	99.5	100.2	100.0	99.3
23	104.0	107.5	110.3	105.8	110.0	101.4	94.8	102.4	102.1	104.8
22 Dec	104.1	105.4	99.8	108.9	108.9	101.8	93.8	103.1	103.8	111.5
23 Jan	104.7	105.6	105.1	105.9	101.2	105.0	92.6	107.8	105.6	116.1
Feb	105.6	108.7	115.8	104.9	107.7	103.2	97.6	104.0	104.6	104.6
Mar	104.9	109.3	119.0	104.3	101.7	103.4	93.3	104.8	104.7	97.1
Apr	103.9	108.4	115.4	103.9	106.5	101.5	97.3	102.0	101.9	96.0
May	104.1	108.3	114.2	104.9	112.4	100.6	117.8	99.3	101.2	101.5
Jun	102.6	106.2	110.3	103.7	109.5	100.3	97.7	100.6	100.7	104.1
Jul	102.0	104.2	104.7	103.8	112.2	100.0	77.3	103.9	102.3	113.2
Aug	102.8	106.9	107.5	106.6	112.1	98.9	94.5	99.6	99.5	104.0
Sep	104.6	106.6	109.0	105.4	117.7	101.7	106.4	101.2	101.8	101.4
Oct	104.0	108.1	108.6	107.7	109.6	101.0	103.7	100.7	100.8	106.4
Nov	104.4	108.5	106.9	109.4	115.6	100.4	93.2	101.6	100.7	114.1
Dec	104.5	108.3	106.3	109.9	115.4	100.5	85.3	103.6	101.3	110.5
24 Jan	104.7	107.3	106.3	108.0	114.4	102.4	83.1	105.2	102.9	116.5
Feb	103.2	107.5	108.2	107.0	116.8	99.1	85.4	100.8	99.0	101.8
Mar	105.1	110.4	112.8	108.7	123.8	99.6	81.7	102.1	100.2	99.0
Apr	106.4	109.1	113.2	106.4	119.0	103.6	96.5	104.4	102.7	104.8
May	105.8	109.1	114.0	105.9	115.8	103.0	80.9	106.2	104.1	105.2
Jun	105.8	108.4	111.5	106.6	120.6	102.6	94.9	103.6	101.7	111.2
Jul	105.8	108.5	107.4	109.3	119.6	102.8	85.2	105.3	103.1	111.2

CHAPTER 19 INTEREST RATES (EXCLUDING THOSE PUBLISHED IN FINANCIAL MARKETS
CHAPTERS)

19. INTEREST RATES
A) Legal interest rates

19.1 (First part) Legal interest rates, EURIBOR and other interest rates (a)

		Mortgage market: official reference rates													Percentages	
		Euribor (b)					Interest Rate based on the Euro short-term rate (€STR)					Average rate on mortgage loans for open-market house purchase over 3 years. Credit institutions in Spain	Average rate on mortgage loans for house purchase 1-5 years, credit institutions in the euro area (c)	5-year Interest Rate Swap (IRS)	IRR on government bonds with residual maturity of 2-6 years (d)	Other mortgage market reference rates (e)
		One week	One month	Three months	Six months	One year	One week	One month	Three months	Six months	One year					12-months MIBOR (f)
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
21	M	-0.569	-0.561	-0.549	-0.523	-0.491	-0.568	-0.568	-0.566	-0.563	-0.558	1.503	1.468	-0.267	-0.357	-0.491
22	M	0.012	0.090	0.342	0.672	1.088	0.052	-0.027	-0.192	-0.356	-0.463	2.058	2.058	1.717	0.833	1.088
23	M	3.197	3.244	3.433	3.692	3.865	3.277	3.196	3.003	2.621	1.749	3.987	3.898	3.115	2.998	3.865
23	Sep	3.746	3.758	3.880	4.030	4.149	3.906	3.730	3.601	3.348	2.542	4.305	4.210	3.312	3.225	4.149
	Oct	3.882	3.861	3.968	4.115	4.160	3.903	3.906	3.775	3.519	2.834	4.330	4.240	3.386	3.308	4.160
	Nov	3.874	3.841	3.972	4.065	4.022	3.904	3.908	3.863	3.664	3.050	4.276	4.280	3.102	3.341	4.022
	Dec	3.858	3.858	3.935	3.927	3.679	3.900	3.908	3.920	3.777	3.243	4.219	4.310	2.589	3.302	3.679
24	Jan	3.874	3.869	3.925	3.892	3.609	3.906	3.908	3.921	3.867	3.430	4.062	4.240	2.591	3.216	3.609
	Feb	3.878	3.868	3.923	3.901	3.671	3.908	3.914	3.923	3.911	3.563	3.985	4.100	2.734	3.165	3.671
	Mar	3.873	3.853	3.923	3.895	3.718	3.909	3.912	3.924	3.941	3.674	3.901	4.010	2.722	3.085	3.718
	Apr	3.868	3.853	3.885	3.838	3.703	3.909	3.914	3.926	3.943	3.764	3.823	4.000	2.827	2.981	3.703
	May	3.881	3.816	3.813	3.787	3.680	3.911	3.912	3.926	3.944	3.842	3.861	3.990	2.898	2.943	3.680
	Jun	3.681	3.635	3.725	3.715	3.650	3.664	3.787	3.883	3.923	3.886	3.710	3.970	2.876	2.977	3.650
	Jul	3.611	3.618	3.685	3.644	3.526	3.665	3.668	3.794	3.878	3.911	3.728	3.960	2.777	3.007	3.526
	Aug	3.626	3.597	3.548	3.425	3.166	3.666	3.669	3.714	3.838	3.913	3.671	3.930	2.471	2.954	3.166
	Sep	3.491	3.438	3.434	3.258	2.936	3.416	3.571	3.648	3.782	3.899	...	...	2.336	2.879	2.936

(a) Official mortgage market reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are official as of their publication in the Spanish Official State Gazette (BOE from its initials in spanish). Until then, they are treated as provisional data, and as such they are reported in this table for information purposes only.

(b) In order to coincide with the data published in the BOE, the columns of this table that contain series for the new Euribor maturities (one week, one month, three months, six months), included by Order ETD/699/2020, show observations from January 2021. The complete statistical series, with prior data, are available in Table 9.1 of the publication Economic Indicators and in Table 1.15 of the Statistical Bulletin.

(c) This rate matches that compiled and published by the ECB with a lag of one month for the purposes of its use as a mortgage market reference rate. As laid down in Annex 8 of Banco de España Circular 5/2012, this index will not be corrected should the European Central Bank subsequently change the rate published.

(d) This official reference rate is defined as the weighted average by nominal trading volumes of the internal rate of return (IRR) on Government bonds with residual maturity between two and six years, traded in simple spot transactions within the preceding six months. This average is taken from the RODE index 2-6 Y (S) which is calculated by Sociedad de Bolsas, S.A. and published on the "BME Renta Variable" website since May 2021.

(e) To consult other reference rates that are no longer considered official mortgage market reference rates, see publications before January 2021.

(f) This interest rate ceased to be considered an official mortgage market reference rate for mortgage loans arranged as from 1 January 2000.

19. INTEREST RATES
A) Legal interest rates

19.1 (cont.) Legal interest rates, EURIBOR, and other reference rates

Percentages

		Legally established rates				Indices or reference rates for the calculation of the market value in the offsetting of mortgage loan interest rate risk (g)									
		Legal interest rate	Judge-ment debt rate	Tax debt rate	Default interest rate on rate on business transac saction Law 3/04 (h)	Interest Rate Swap (IRS)									
		16	17	18	19	one year (i)	two years	three years	four years	five years	seven years	ten years	fifteen years	twenty years	thirty years
		20	21	22	23	24	25	26	27	28	29				
21	M	3.00	5.00	3.7500	8.00	-0.535	-0.454	-0.391	-0.329	-0.267	-0.140	0.049	0.279	0.374	0.359
22	M	3.00	5.00	3.7500	8.00	1.052	1.468	1.592	1.662	1.717	1.797	1.918	2.009	1.912	1.641
23	M	3.25	5.25	4.0625	11.25	3.712	3.537	3.319	3.187	3.115	3.049	3.042	3.053	2.935	2.656
23	Sep	3.25	5.25	4.0625	12.00	3.988	3.759	3.527	3.389	3.312	3.243	3.234	3.255	3.159	2.914
	Oct	3.25	5.25	4.0625	12.00	3.991	3.748	3.537	3.432	3.386	3.369	3.410	3.462	3.373	3.125
	Nov	3.25	5.25	4.0625	12.00	3.852	3.506	3.263	3.150	3.102	3.080	3.119	3.180	3.108	2.880
	Dec	3.25	5.25	4.0625	12.00	3.489	2.995	2.743	2.634	2.589	2.572	2.608	2.665	2.606	2.414
24	Jan	3.25	5.25	4.0625	12.50	3.441	2.947	2.718	2.625	2.591	2.587	2.633	2.697	2.640	2.445
	Feb	3.25	5.25	4.0625	12.50	3.545	3.123	2.897	2.788	2.734	2.700	2.719	2.762	2.695	2.483
	Mar	3.25	5.25	4.0625	12.50	3.573	3.178	2.933	2.800	2.722	2.656	2.646	2.668	2.597	2.382
	Apr	3.25	5.25	4.0625	12.50	3.563	3.254	3.037	2.906	2.827	2.759	2.750	2.768	2.692	2.470
	May	3.25	5.25	4.0625	12.50	3.581	3.326	3.117	2.984	2.898	2.816	2.795	2.804	2.727	2.502
	Jun	3.25	5.25	4.0625	12.50	3.526	3.258	3.065	2.949	2.876	2.809	2.795	2.806	2.726	2.496
	Jul	3.25	5.25	4.0625	12.25	3.394	3.097	2.920	2.828	2.777	2.739	2.751	2.787	2.722	2.505
	Aug	3.25	5.25	4.0625	12.25	3.038	2.709	2.561	2.499	2.471	2.463	2.501	2.558	2.503	2.300
	Sep	3.25	5.25	4.0625	12.25	2.821	2.476	2.367	2.338	2.336	2.363	2.430	2.511	2.476	2.298

(g) These reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are disseminated exclusively for information purposes until its publication in the Spanish Official State Gazette.

(h) The rate for February 2013 will be applicable until 23 February, and for the rest of the month the rate for March 2013 will apply, by virtue of the recent amendment to Law 3/04.

(i) This rate, along with that in column 11, is used for calculating the spread to be applied in the event of early loan repayments.

19. INTEREST RATES
A) legal interest rate

19.1 (cont.) legal interest rates, EURIBOR, and other reference legal rates

	Date of publication Spanish Official State Gazette (BOE)				Average rate on mortgage loans for open-market house purchase, over 3 years. Credit institutions in Spain (IRPH)	Additional information relating to the calculation of the IRPH (cols. 11 and 34)		
	Interest rates cols. 1 to 10 13 and 15	Interest rates cols. 11 and 12	Interest rates col. 14	Interest rates cols. 20 to 29		Amount in €m (l)	Number of transactions (m)	Contributing institutions (n)
	30	31	32	33 (j)	34 (k)	35	36	37
23 Sep	3-10-23	19-10-23	4-10-23	6-10-23	4.305	2 746.4	19 187	22
Oct	3-11-23	18-11-23	3-11-23	9-11-23	4.330	3 119.8	22 512	22
Nov	2-12-23	20-12-23	5-12-23	9-12-23	4.276	3 168.3	22 810	24
Dec	3-01-24	18-01-24	4-01-24	8-01-24	4.219	3 471.8	24 034	23
24 Jan	2-02-24	20-02-24	3-02-24	12-02-24	4.062	3 067.0	21 533	23
Feb	2-03-24	20-03-24	5-03-24	8-03-24	3.985	3 053.6	22 012	23
Mar	3-04-24	18-04-24	4-04-24	9-04-24	3.901	3 451.0	24 554	23
Apr	4-05-24	21-05-24	4-05-24	4-05-24	3.823	4 034.8	27 886	23
May	4-06-24	20-06-24	5-06-24	11-06-24	3.861	3 808.5	26 421	24
Jun	2-07-24	18-07-24	3-07-24	9-07-24	3.710	4 081.0	27 632	22
Jul	2-08-24	21-08-24	3-08-24	6-08-24	3.728	4 838.0	31 993	23
Aug	4-09-24	19-09-24	4-09-24	11-09-24	3.671	2 543.7	17 909	21
Sep	2-10-24	...	...	...	...	...	...	...

(j) The December 2023 data published in the Official State Gazette (BOE) of 8 January 2024 have been corrected by an erratum published in the BOE of 9 January 2024.

(k) This same series is published in column 11 of this table.

(l) Aggregate amount of the principals of the loans arranged or renewed in the month to which the data refer.

(m) Number of loans arranged or renewed in the month to which the data refer.

(n) Number of commercial banks and savings banks, including branches in Spain of foreign credit institutions with more than 10 transactions in the month to which the data refer.

19. INTEREST RATES
A) Legal interest rates

19.2 Unofficial mortgage market and other interest rates

Percentages per annum

	Mortgage market reference rates DGTPF Resolution of 20.6.1986			Govt.Bonds Nominal index for half-yearly payments (R.DGTPF 5/12/89) (a)	Prime rates		Other reference rates			Tax regime for financial assets (art.63 Corporation Tax and art.91 Personal Income Tax)		
	Quarterly average rate	Rates at issue			Banks	Savings banks	Consumer credit		Savings banks' borrowing rate (CECA indicator)	Maturity up to 4 years	Maturity 4-7 years	Maturity 7-10 years
		Mortgage certifi-cat	Domestic govt.bonds 3-6 years				Banks	Savings banks				
1	2	3	4	5	6	7	8	9	10	11	12	
18	1.250	0.210	0.366	0.217	...	...	...	...	...	-0.049	0.328	1.194
19	0.750	0.062	-0.289	-0.264	...	...	...	...	...	-0.382	-0.265	0.169
20	0.500	0.080	-0.309	-0.357	...	...	...	...	...	-0.359	-0.221	0.210
21	0.250	0.074	-0.279	-0.343	...	...	...	...	...	-0.410	-0.297	0.261
22	2.250	2.266	2.034	2.073	...	...	...	...	...	1.446	1.782	2.250
23	2.500	3.636	3.258	3.275	...	...	...	...	...	2.822	2.741	2.930
23 Sep	2.500	4.062	2.948	3.199	...	...	...	...	...	2.597	2.547	2.807
Oct	...	4.250	3.116	3.281	...	...	...	...	...	2.822	2.741	2.930
Nov	...	3.585	3.255	3.314	...	...	...	...	...	2.822	2.741	2.930
Dec	2.500	3.636	3.258	3.275	...	...	...	...	...	2.822	2.741	2.930
24 Jan	...	3.636	3.084	3.191	...	...	...	...	...	1.298	1.334	1.444
Feb	...	4.290	3.068	3.140	...	...	...	...	...	1.298	1.334	1.444
Mar	2.000	4.277	2.991	3.062	...	...	...	...	...	1.298	1.334	1.444
Apr	...	4.277	2.806	2.959	...	...	...	...	...	2.317	2.286	2.530
May	...	4.340	2.790	2.922	...	...	...	...	...	2.317	2.286	2.530
Jun	2.000	4.299	2.807	2.955	...	...	...	...	...	2.317	2.286	2.530
Jul	...	4.299	2.899	2.985	...	...	...	...	...	2.431	2.398	2.676
Aug	...	3.537	2.830	2.933	...	...	...	...	...	2.431	2.398	2.676
Sep	...	...	...	...	...	...	...	...	...	2.431	2.398	2.676

(a) The nominal index for half-yearly payments is calculated, as of May 2021, from the RODE index 2-6 Y (S) calculated by Sociedad de Bolsas, S.A., which is part of Bolsas y Mercados Españoles.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.3 Interest rates (NDER) (a) on new business. Loans to households and non-financial corporations. Credit institutions and credit financial intermediaries

Percentages

	Households and NPISHs										Non-financial corporations (b)		
	House purchase (b)			Consumer (c)				Other lending (b)					
	New business	Rene- gotiated	Other opera- tions	Extended credit card debt	Loans (b)			New business	Rene- gotiated	Other opera- tions	New business	Rene- gotiated	Other opera- tions
					New bussines	Rene- gotiated	Other Operations						
1	2	3	4	5	6	7	8	9	10	11	12	13	
13	2.99	...	...	20.68	8.90	...	...	5.58	...	...	3.34	...	...
14	2.56	2.62	2.54	21.17	7.74	3.87	8.07	4.64	5.68	4.58	2.57	1.86	2.61
15	1.98	1.91	1.99	21.13	7.56	4.79	7.61	3.77	3.80	3.77	2.37	3.33	2.28
16	1.91	1.81	1.92	20.84	7.12	6.00	7.13	3.62	3.86	3.61	2.00	2.63	1.96
17	1.83	1.69	1.84	20.80	7.24	5.99	7.26	3.36	4.11	3.32	1.83	2.34	1.82
18	1.99	1.80	2.00	19.98	6.92	5.12	6.95	3.27	3.80	3.24	1.70	2.32	1.67
19	1.69	1.55	1.69	19.67	6.66	8.43	6.64	3.04	3.07	3.04	1.43	1.69	1.42
20	1.51	1.65	1.51	18.06	6.32	7.01	6.30	2.77	2.90	2.76	1.54	1.59	1.54
21	1.38	1.69	1.38	18.42	6.10	7.40	6.08	2.44	3.70	2.42	1.24	2.30	1.17
22	2.96	2.80	2.97	17.99	7.13	8.88	7.12	4.78	4.86	4.78	3.37	3.57	3.36
23 Aug	3.93	4.54	3.86	18.15	8.28	8.15	8.28	6.02	5.39	6.05	5.10	5.33	5.09
Sep	3.92	4.60	3.86	18.24	8.14	8.79	8.14	5.94	6.06	5.93	5.07	4.89	5.08
Oct	3.94	4.73	3.86	18.19	8.23	9.00	8.23	5.93	6.14	5.92	5.21	5.24	5.21
Nov	3.85	4.03	3.83	18.14	7.45	8.83	7.44	5.98	6.55	5.97	5.21	5.00	5.23
Dec	3.80	4.57	3.73	18.22	7.69	8.32	7.69	5.68	6.41	5.65	5.13	5.11	5.13
24 Jan	3.76	4.44	3.70	18.44	8.07	8.91	8.06	5.87	5.77	5.87	5.05	4.99	5.05
Feb	3.68	4.41	3.63	18.31	7.81	8.92	7.81	5.75	6.72	5.72	5.03	4.95	5.04
Mar	3.49	3.45	3.49	18.38	7.78	8.11	7.78	5.68	6.46	5.67	5.00	5.03	4.99
Apr	3.51	4.24	3.47	18.46	7.92	9.34	7.91	5.64	6.63	5.62	5.00	4.83	5.01
May	3.48	4.24	3.45	18.53	7.79	8.87	7.78	5.63	6.22	5.61	5.06	4.78	5.07
Jun	3.38	4.14	3.35	18.49	7.66	8.30	7.66	5.40	6.35	5.37	4.86	5.44	4.83
Jul	3.34	3.99	3.32	18.56	7.63	7.96	7.63	5.27	6.12	5.25	4.76	4.92	4.76
Aug P	3.38	3.99	3.36	18.55	7.82	8.21	7.82	5.83	6.66	5.81	4.79	4.86	4.79

a. NDER rates do not include associated expenses, such as amortisation insurance premiums and fees to cover related direct costs. The purpose of the NDER rates is essentially to provide to the Eurosystem relevant information for the analysis of the transmission of monetary policy, unlike APRC rates, they are not an appropriate or comparable indication of the total cost to the customer of the financing granted.

b. Excluded bank overdraft, credit lines and extended credit card debt and 'revolving'.

c. Excluded bank overdraft and credit lines.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.4 Interest rates (NDER) (a) on new business.

Loans to households and NPISHs. Credit institutions and credit financial intermediaries

Percentages

	N D E R																			
	Bank overdraft and revolving loans 1	Lending for house purchase					Consumer credit					Other lending					Of which: sole proprietors			
		Weighted average rate 2	Up to 1 year 3	Over 1 and up to 5 years 4	Over 5 and up to 10 years 5	Over 10 years 6	Extended credit card and 'revolving' card (b) 7	Loans Weighted average rate 8	Up to 1 year 9	Over 1 and up to 5 years 10	Over 5 years 11	Weighted average rate 12	Up to 1 year 13	Over 1 and up to 5 years 14	Over 5 years 15	Total 16			Up to 1 year 17	
		15	16	17	18	19	20	21	22	23 Aug	Sep	Oct	Nov	Dec	24 Jan	Feb	Mar	Apr	May	Jun
		3.93	1.98	1.78	2.08	5.37	2.75	21.13	7.56	4.39	9.14	8.24	3.77	3.40	4.48	5.37	4.54	4.22		
		3.47	1.91	1.59	1.87	3.83	2.20	20.84	7.12	3.27	8.45	8.04	3.62	3.07	4.74	4.39	4.04	3.72		
		3.39	1.83	1.59	1.58	3.71	2.33	20.80	7.24	3.33	8.49	7.89	3.36	2.80	4.21	4.17	3.44	2.85		
		3.12	1.99	1.67	1.72	3.49	2.35	19.98	6.92	2.79	7.98	7.60	3.27	2.48	4.68	4.25	3.31	2.54		
		2.90	1.69	1.56	1.51	3.60	1.75	19.67	6.66	2.92	7.72	7.25	3.04	2.52	4.07	3.45	3.19	2.54		
		2.34	1.51	1.41	1.31	3.19	1.58	18.06	6.32	2.74	7.07	7.24	2.77	2.21	3.52	3.21	2.66	2.10		
		2.07	1.38	1.31	1.31	3.13	1.34	18.42	6.10	2.72	7.03	6.63	2.44	2.01	3.38	2.66	2.33	1.80		
		5.17	2.96	3.21	3.62	4.02	2.57	17.99	7.13	3.40	7.85	8.07	4.78	4.08	6.39	5.09	4.67	3.79		
		6.49	3.93	4.55	4.66	4.03	3.22	18.15	8.28	4.85	8.71	8.74	6.02	5.15	7.09	6.65	5.88	4.97		
		6.59	3.92	4.53	4.67	4.06	3.21	18.24	8.14	4.50	8.43	8.65	5.94	5.10	6.96	6.56	6.05	5.15		
		6.61	3.94	4.61	4.70	4.13	3.23	18.19	8.23	4.68	8.49	8.68	5.93	5.18	6.85	6.45	6.00	5.20		
		6.54	3.85	4.54	4.49	3.92	3.23	18.14	7.45	3.27	8.29	8.42	5.98	5.32	6.79	6.42	5.89	5.02		
		6.66	3.80	4.47	4.45	3.69	3.22	18.22	7.69	3.71	8.54	8.62	5.68	5.26	6.42	5.85	5.78	4.98		
		6.63	3.76	4.49	4.30	3.90	3.20	18.44	8.07	4.75	8.47	8.56	5.87	5.49	6.46	6.01	5.68	4.94		
		6.57	3.68	4.39	4.13	3.98	3.12	18.31	7.81	4.25	8.33	8.44	5.75	5.19	6.30	6.11	5.63	4.74		
		6.60	3.49	4.43	4.06	3.74	2.95	18.38	7.78	4.89	7.98	8.23	5.68	5.23	6.29	6.05	5.68	4.94		
		6.48	3.51	4.41	4.07	3.82	2.99	18.46	7.92	4.91	8.11	8.36	5.64	5.17	6.11	6.05	5.56	4.96		
		6.53	3.48	4.41	4.11	3.98	2.94	18.53	7.79	4.81	7.99	8.18	5.63	5.14	6.27	5.90	5.59	4.82		
		6.87	3.38	4.35	4.04	3.93	2.87	18.49	7.66	4.69	7.84	8.27	5.40	5.01	6.25	5.59	5.50	4.67		
		6.88	3.34	4.30	4.04	3.93	2.87	18.56	7.63	4.54	7.82	8.21	5.27	4.89	6.07	5.36	5.35	4.67		
	P	6.80	3.38	4.26	4.12	4.22	2.88	18.55	7.82	4.82	7.92	8.46	5.83	5.27	6.80	6.06	5.73	4.59		

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. NDER rates do not include associated expenses, such as amortisation insurance premiums and fees to cover related direct costs. The purpose of the NDER rates is essentially to provide to the Eurosystem relevant information for the analysis of the transmission of monetary policy, unlike APRC rates, they are not an appropriate or comparable indication of the total cost to the customer of the financing granted.

b. Credit card debt for cardholders that have requested deferred payment and 'revolving'. While finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.5 Interest rates (NDER) (a) on new business.

Loans to non-financial corporations. Credit institutions and credit financial intermediaries

Percentages

	N E D R														
	Bank overdraft and revolving loans (b)	Extended credit card (c)	Other loans up to EUR 250.000				Other loans over 250.000 EUR and up to 1 million				Other loans over EUR 1 million				
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	
			Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	
14		3.14	16.36	4.18	4.18	4.12	4.32	2.79	2.78	2.78	3.12	1.99	1.99	1.54	2.35
15		2.34	17.11	3.26	3.26	3.29	3.19	2.05	2.04	2.04	2.22	1.96	1.97	1.79	1.95
16		1.66	18.42	2.64	2.61	2.97	2.75	1.79	1.77	1.88	1.86	1.60	1.56	1.61	1.85
17		1.55	18.66	2.33	2.29	2.87	2.69	1.68	1.63	1.72	2.00	1.51	1.56	1.30	1.36
18		1.74	18.10	2.05	2.00	2.79	2.10	1.50	1.46	1.51	1.81	1.53	1.69	0.91	1.64
19		1.56	16.01	1.87	1.81	2.93	2.62	1.40	1.36	1.55	1.61	1.23	1.15	1.86	1.31
20		1.44	16.40	1.87	1.79	2.35	2.68	1.51	1.42	1.69	1.91	1.37	1.39	1.11	1.50
21		1.55	16.62	1.69	1.64	2.60	2.23	1.29	1.28	1.37	1.36	1.04	1.04	1.09	0.99
22		2.68	17.78	3.53	3.47	5.66	4.61	3.36	3.33	3.89	3.60	3.26	3.23	3.32	3.80
23 Aug		4.34	18.63	5.26	5.23	6.69	5.91	5.04	5.06	4.68	4.64	4.90	4.92	4.38	4.81
Sep		4.54	18.49	5.40	5.37	6.54	5.70	5.11	5.14	4.87	4.55	4.70	4.88	2.87	4.03
Oct		4.69	18.54	5.31	5.28	6.34	5.85	5.04	5.07	4.66	4.70	5.14	5.13	4.99	5.82
Nov		4.73	18.56	5.45	5.42	6.21	5.84	5.16	5.20	4.70	4.64	4.96	5.01	4.43	4.42
Dec		4.79	18.54	5.33	5.30	6.45	5.87	5.08	5.12	4.67	4.53	4.98	5.03	4.41	4.73
24 Jan		4.77	18.81	5.15	5.13	5.83	5.51	4.91	4.95	4.34	4.14	4.94	5.06	4.18	3.73
Feb		4.75	18.71	5.34	5.33	5.69	5.30	4.96	5.04	4.54	4.08	4.69	4.80	3.94	3.73
Mar		4.79	18.58	5.32	5.32	5.30	5.18	4.95	5.05	4.12	4.04	4.73	4.98	3.61	3.89
Apr		4.78	18.43	5.12	5.11	5.47	5.08	4.79	4.89	4.07	3.89	4.93	5.16	3.90	3.53
May		4.83	18.48	5.19	5.19	5.37	4.85	4.86	5.00	3.93	3.82	4.97	5.02	4.94	4.15
Jun		4.85	18.65	5.12	5.11	5.64	4.87	4.73	4.83	3.90	3.88	4.69	4.93	3.20	3.72
Jul		4.76	18.62	4.86	4.85	5.33	4.93	4.56	4.67	3.76	3.82	4.71	4.95	3.82	3.80
Aug	P	4.76	18.65	4.86	4.84	5.70	5.07	4.60	4.66	3.77	3.76	4.76	4.81	4.26	4.42

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. NDER rates do not include associated expenses, such as amortisation insurance premiums and fees to cover related direct costs. The purpose of the NDER rates is essentially to provide to the Eurosystem relevant information for the analysis of the transmission of monetary policy, unlike APRC rates, they are not an appropriate or comparable indication of the total cost to the customer of the financing granted.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

c. Credit card debt for cardholders that have requested deferred payment with usually interest rates over 0%.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.6 Interest rates APRC on new business.

Loans to households and non-financial corporations. Credit institution and credit financial intermediaries (a)(b)

Percentages

	APRC					
	Households and NPISHs			Non-financial corporations		
	House purchase	Consumer (c)	Other lending	Other lending up to EUR 250.000	Other lending over 250.000 EUR and up to 1 million	Other lending over EUR 1 million
	1	2	3	4	5	6
14	2.64	9.10	4.93	4.52	2.91	2.10
15	2.31	8.45	4.19	3.59	2.20	2.07
16	2.18	8.05	4.27	3.28	1.91	1.63
17	2.05	8.27	4.01	2.93	1.80	1.56
18	2.24	8.31	3.72	2.67	1.70	1.59
19	1.93	7.91	3.47	2.58	1.55	1.26
20	1.67	7.57	3.12	2.55	1.66	1.43
21	1.50	7.30	2.80	2.30	1.41	1.12
22	3.12	8.44	5.37	4.41	3.60	3.52
23 Aug	4.09	9.50	6.75	6.03	5.30	5.05
Sep	4.11	9.15	6.54	6.20	5.38	4.84
Oct	4.10	9.16	6.86	6.58	5.38	5.25
Nov	4.02	8.46	6.57	6.13	5.40	5.25
Dec	4.00	8.84	6.19	5.99	5.33	5.24
24 Jan	3.90	9.05	6.71	6.38	5.29	5.07
Feb	3.82	8.72	6.34	6.05	5.21	4.79
Mar	3.61	8.61	6.18	5.95	5.14	4.98
Apr	3.60	8.78	6.46	6.31	5.12	5.11
May	3.59	8.63	6.20	5.82	5.08	5.14
Jun	3.51	8.55	5.93	5.77	4.97	4.76
Jul	3.45	8.54	5.96	6.03	4.90	4.83
Aug P	3.53	8.84	6.51	5.53	4.85	4.85

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge.

b. Excludes overdrafts, credit lines and extended credit card debt and 'revolving'.

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Statistical Bulletin). The extended credit card interest rate are published in the chapter 19.3 column 4 and 19.4 column 7

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.7 Interest rates (NDER) (a) on new business.

Deposits from households and non-financial corporations. Credit institution and credit financial intermediaries

Percentages

	Households and NPISHs						Non-financial corporations						Households and NPISHs and non-financial corporations. Repo
	Over-night (b)	With agreed maturity				Repo	Over-night (b)	With agreed maturity				Repo	
		Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
1	2	3	4	5	6	7	8	9	10	11	12	13	
13	0.22	1.50	1.23	1.62	1.85	0.49	0.35	1.30	1.27	1.66	1.37	0.75	0.73
14	0.17	0.66	0.59	0.75	0.83	0.42	0.31	0.51	0.50	0.58	0.50	0.46	0.46
15	0.12	0.39	0.35	0.48	0.24	0.42	0.24	0.31	0.29	0.38	0.66	0.12	0.15
16	0.06	0.11	0.10	0.13	0.07	0.15	0.15	0.13	0.11	0.14	0.48	0.05	0.06
17	0.04	0.08	0.07	0.10	0.08	0.02	0.10	0.16	0.17	0.05	0.33	-0.01	-0.02
18	0.03	0.05	0.05	0.06	0.17	-0.15	0.08	0.37	0.39	0.03	0.74	-0.24	-0.24
19	0.03	0.04	0.02	0.07	0.18	0.11	0.07	0.38	0.36	0.47	0.92	-0.11	-0.11
20	0.01	0.02	0.01	0.06	0.15	...	0.01	0.01	0.01	0.02	0.13	...	-0.46
21	0.02	0.06	0.01	0.27	0.03	...	0.03	0.45	0.45	0.25	0.55	...	-0.48
22	0.04	0.72	0.51	1.07	1.05	...	0.11	1.60	1.60	1.71	0.79	1.49	1.49
23 Jul	0.12	2.36	2.39	2.26	1.41	...	0.44	3.11	3.15	2.87	0.20	...	3.23
Aug	0.13	2.32	2.36	2.23	1.37	...	0.47	3.11	3.15	2.86	1.70	...	2.23
Sep	0.13	2.34	2.35	2.36	1.46	...	0.54	3.28	3.31	2.98	0.50	2.41	2.50
Oct	0.14	2.44	2.46	2.32	2.46	...	0.63	3.46	3.49	2.31	1.12	2.03	2.05
Nov	0.15	2.57	2.62	2.42	1.47	...	0.64	3.53	3.57	2.90	0.38	2.41	2.48
Dec	0.15	2.58	2.60	2.58	1.25	...	0.69	3.52	3.56	2.37	0.36	1.79	1.88
24 Jan	0.17	2.42	2.37	2.89	1.06	...	0.67	3.58	3.67	0.98	0.09	2.22	2.25
Feb	0.17	2.38	2.37	2.58	1.46	3.65	0.72	3.16	3.21	2.17	0.39	2.33	2.37
Mar	0.19	2.49	2.43	2.97	1.71	...	0.72	3.40	3.43	3.06	0.68	3.03	3.08
Apr	0.18	2.53	2.48	2.98	1.05	...	0.74	3.19	3.25	2.27	1.09	3.09	3.12
May	0.18	2.59	2.57	2.90	1.45	...	0.74	3.38	3.41	2.95	1.77	2.91	2.93
Jun	0.18	2.65	2.63	2.95	1.10	...	0.74	3.24	3.27	2.86	1.95	3.38	3.38
Jul	0.19	2.65	2.61	3.03	1.10	...	0.71	3.17	3.21	2.62	1.27	3.13	3.14
Aug P	0.19	2.61	2.51	3.26	1.24	3.38	0.73	2.89	2.92	1.45	0.36	3.83	3.83

a. NDER rates do not include associated expenses, such as amortisation insurance premiums and fees to cover related direct costs. The purpose of the NDER rates is essentially to provide to the Eurosystem relevant information for the analysis of the transmission of monetary policy, unlike APRC rates, they are not an appropriate or comparable indication of the total cost to the customer of the financing granted.

b. For these deposits new business are equivalent to the outstanding amounts, therefore these interest rates are the same as those showed in Table 19.10.

19. INTEREST RATES

B) Interest rates applied by
MFI to euro area residents

19.8 Interest rates (NDER) (a) on outstanding amounts.

Loans to households and NPISHs
Credit institutions and credit financial intermediaries

Percentages

	Weighted average rate	Lending for house purchase				Consumer credit and other loans				Memo item						
										Original maturity over 1 year			Original maturity over 2 years			
		Weighted average rate	Up to 1 year	Over 1 and up to 5	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5	Over 5 years	Total	Of which: residual maturity		Total	Of which: residual maturity		
											Up to 1 year	Over 1 year and interest rate reset up to 12m		Up to 2	Over 2 years and interest rate reset up to 24m	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15		
13	2.92	2.11	3.97	5.85	2.10	5.80	9.38	8.87	4.29	...	...	...	...	...		
14	2.81	1.89	4.93	6.15	1.87	6.10	9.69	9.21	4.51	2.78	5.29	2.81	2.42	5.71		
15	2.55	1.53	4.22	5.96	1.51	5.98	9.36	8.86	4.28	2.20	4.72	1.99	2.12	5.53		
16	2.46	1.29	2.60	5.27	1.29	6.17	9.07	9.26	4.39	2.12	4.48	1.66	2.00	5.06		
17	2.48	1.21	2.24	4.70	1.20	6.24	8.64	9.23	4.53	2.10	4.44	1.57	2.00	5.00		
18	2.54	1.22	2.00	4.13	1.21	6.26	8.51	8.78	4.65	2.15	4.57	1.52	2.09	5.00		
19	2.58	1.22	1.88	4.19	1.21	6.38	8.16	8.50	4.90	2.16	4.52	1.49	2.14	4.92		
20	2.45	1.17	1.70	4.35	1.17	5.99	7.41	7.56	4.87	2.02	4.05	1.48	2.06	4.61		
21	2.33	1.10	1.28	4.60	1.09	5.86	8.11	7.21	4.62	1.88	4.47	1.19	1.93	5.77		
22	3.22	2.13	2.67	5.08	2.13	6.30	8.73	7.05	5.25	2.74	5.29	2.38	2.83	6.53		
23	Jul	4.27	3.33	3.83	5.84	3.33	6.88	9.16	7.50	5.91	3.86	5.85	3.93	3.93	6.75	
	Aug	4.36	3.44	3.97	5.89	3.43	6.94	9.20	7.57	5.97	3.96	5.89	4.07	4.02	6.77	
	Sep	4.43	3.50	4.05	5.96	3.49	7.05	9.54	7.65	6.02	4.02	5.98	4.16	4.08	6.88	
	Oct	4.53	3.62	4.10	6.04	3.61	7.10	9.44	7.67	6.12	4.12	6.07	4.28	4.19	6.85	
	Nov	4.61	3.68	4.09	6.10	3.68	7.05	8.48	7.73	6.19	4.19	6.09	4.38	4.26	6.85	
	Dec	4.64	3.71	4.43	6.12	3.71	7.22	9.52	7.77	6.23	4.22	6.10	4.44	4.29	6.87	
24	Jan	4.64	3.71	4.34	6.15	3.71	7.22	9.46	7.79	6.26	4.22	6.11	4.45	4.29	6.96	
	Feb	4.64	3.71	4.05	6.19	3.70	7.25	9.53	7.82	6.29	4.23	6.14	4.55	4.29	6.94	
	Mar	4.64	3.70	4.03	6.21	3.69	7.25	9.44	7.85	6.31	4.23	6.13	4.54	4.29	6.91	
	Apr	4.64	3.69	4.08	6.23	3.68	7.26	9.39	7.88	6.33	4.23	6.05	4.53	4.29	6.90	
	May	4.63	3.67	4.00	6.26	3.67	7.28	9.40	7.91	6.35	4.22	6.03	4.50	4.28	6.93	
	Jun	4.61	3.64	4.01	6.28	3.64	7.14	8.29	7.91	6.35	4.21	5.94	4.47	4.26	6.90	
	Jul	4.59	3.62	4.02	6.25	3.62	7.26	9.33	7.85	6.34	4.18	5.92	4.43	4.24	6.87	
	Aug	P 4.58	3.60	4.04	6.23	3.59	7.27	9.35	7.88	6.34	4.16	5.88	4.40	4.22	6.87	

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

a. NDER rates do not include associated expenses, such as amortisation insurance premiums and fees to cover related direct costs. The purpose of the NDER rates is essentially to provide to the Eurosystem relevant information for the analysis of the transmission of monetary policy, unlike APRC rates, they are not an appropriate or comparable indication of the total cost to the customer of the financing granted.

19. INTEREST RATES

B) Interest rates applied by
MFI to euro area residents

19.9 Interest rates (NDER) (a) on outstanding amounts.

Loans to non-financial corporations
Credit institutions and credit financial intermediaries

Percentages

	Consumer credit and other loans				Memo Item						
					Original maturity over 1 year			Original maturity over 2 years			
	Weighted average rate	Up to 1 year	Over 1 and up to 5	Over 5 years	Total	Of which: residual maturity		Total	Of which: residual maturity		
						Up to 1 year	Over 1 year and interest rate reset up to 12m		Up to 2	Over 2 years and interest rate reset up to 24m	
	1	2	3	4	5	6	7	8	9	10	
13	3.44	3.76	3.72	3.21	...	...	...	...	...	...	...
14	2.84	3.14	2.78	2.77	2.71	2.86	2.90	2.96	3.04	3.01	
15	2.38	2.31	2.33	2.42	2.40	2.11	2.38	2.42	2.43	2.39	
16	2.04	1.98	1.95	2.10	2.04	1.75	1.97	2.06	1.77	2.04	
17	1.89	1.94	1.64	2.00	1.86	1.42	1.91	1.95	1.77	1.87	
18	1.86	1.88	1.72	1.92	1.85	1.93	1.84	1.89	1.87	1.85	
19	1.77	1.76	1.65	1.82	1.76	1.79	1.77	1.81	1.92	1.78	
20	1.70	1.54	1.72	1.74	1.73	1.33	1.72	1.76	1.46	1.73	
21	1.65	1.56	1.56	1.72	1.66	1.27	1.65	1.71	1.51	1.67	
22	2.71	2.93	2.52	2.74	2.65	2.44	3.12	2.69	2.58	3.13	
23 Jul	3.99	4.63	3.78	3.88	3.87	3.87	4.78	3.84	3.67	4.82	
Aug	4.06	4.74	3.85	3.94	3.93	3.94	4.87	3.90	3.71	4.92	
Sep	4.16	4.81	3.98	4.03	4.04	4.01	5.01	3.99	3.78	5.03	
Oct	4.25	4.96	4.06	4.10	4.12	4.06	5.11	4.07	3.87	5.14	
Nov	4.28	4.93	4.13	4.13	4.17	4.15	5.17	4.11	3.90	5.19	
Dec	4.35	4.87	4.30	4.18	4.26	4.21	5.26	4.19	3.93	5.27	
24 Jan	4.38	4.97	4.35	4.20	4.28	4.21	5.27	4.21	3.94	5.29	
Feb	4.39	4.90	4.36	4.24	4.31	4.23	5.27	4.24	3.96	5.28	
Mar	4.41	4.90	4.40	4.24	4.33	4.32	5.26	4.26	3.98	5.29	
Apr	4.43	4.89	4.46	4.25	4.35	4.15	5.26	4.28	3.97	5.27	
May	4.47	5.04	4.50	4.26	4.37	4.21	5.24	4.31	3.98	5.25	
Jun	4.43	4.92	4.48	4.22	4.32	4.25	5.18	4.28	3.97	5.18	
Jul	4.43	4.97	4.51	4.20	4.34	4.22	5.14	4.27	3.96	5.13	
Aug P	4.41	4.88	4.52	4.18	4.29	4.21	5.11	4.26	3.95	5.11	

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

a. NDER rates do not include associated expenses, such as amortisation insurance premiums and fees to cover related direct costs. The purpose of the NDER rates is essentially to provide to the Eurosystem relevant information for the analysis of the transmission of monetary policy, unlike APRC rates, they are not an appropriate or comparable indication of the total cost to the customer of the financing granted.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.10 Interest rates (NDER) (a) on outstanding amounts.

Deposits from households and non-financial corporations. Credit institutions and credit financial intermediaries

Percentages

	Households and NPISHs					Non-financial corporations					Households and NPISHs and non-financial corporations. Repo
	Overnight (b)	With agreed maturity			Repo	Overnight (b)	With agreed maturity			Repo	
		Weighed average rate	Up to 2 years	Over 2 years			Weighed average rate	Up to 2 years	Over 2 years		
1	2	3	4	5	6	7	8	9	10	11	
13	0.22	2.08	1.89	2.49	1.80	0.35	1.93	1.82	2.38	1.12	1.16
14	0.17	1.39	1.11	2.04	0.58	0.31	1.39	1.24	1.93	0.44	0.45
15	0.12	0.75	0.50	1.63	0.45	0.24	0.91	0.74	1.68	0.24	0.34
16	0.06	0.30	0.24	0.75	0.16	0.15	0.65	0.52	1.34	0.06	0.10
17	0.04	0.16	0.11	0.59	0.40	0.10	0.77	0.59	1.50	-0.01	0.00
18	0.03	0.12	0.07	0.53	0.13	0.08	0.63	0.44	1.53	-0.37	-0.36
19	0.03	0.12	0.05	0.65	0.26	0.07	0.99	0.67	2.20	-0.12	-0.09
20	0.01	0.06	0.03	0.33	...	0.01	0.59	0.43	1.55	-0.50	-0.38
21	0.02	0.04	0.02	0.22	...	0.03	0.65	0.47	1.43	...	-0.70
22	0.04	0.18	0.15	0.42	...	0.11	1.26	1.27	1.16	1.51	1.50
23 Jul	0.12	1.26	1.31	0.66	3.01	0.44	2.60	2.68	1.64	3.04	3.04
Aug	0.13	1.37	1.42	0.69	3.21	0.47	2.67	2.75	1.76	2.50	2.57
Sep	0.13	1.50	1.55	0.74	3.36	0.54	2.72	2.79	1.79	2.59	2.66
Oct	0.14	1.67	1.72	0.87	3.48	0.63	2.98	3.06	1.85	2.16	2.22
Nov	0.15	1.80	1.86	0.92	3.56	0.64	3.03	3.11	1.84	2.04	2.10
Dec	0.15	1.90	1.95	0.92	3.55	0.69	3.04	3.12	1.82	2.57	2.63
24 Jan	0.17	1.97	2.02	0.95	3.48	0.67	3.03	3.12	1.76	2.38	2.43
Feb	0.17	2.01	2.06	0.98	3.64	0.72	3.03	3.12	1.72	2.48	2.53
Mar	0.19	2.04	2.09	1.02	3.65	0.72	3.11	3.20	1.77	3.05	3.10
Apr	0.18	2.07	2.12	1.02	3.66	0.74	3.06	3.16	1.71	3.10	3.15
May	0.18	2.10	2.15	1.01	3.66	0.74	3.11	3.20	1.82	3.24	3.27
Jun	0.18	2.13	2.18	1.02	3.42	0.74	3.04	3.12	1.92	2.84	2.87
Jul	0.19	2.16	2.20	1.03	3.42	0.71	3.08	3.16	1.93	2.92	2.95
Aug P	0.19	2.16	2.21	0.99	3.42	0.73	3.04	3.12	1.91	3.61	3.60

a. NDER rates do not include associated expenses, such as amortisation insurance premiums and fees to cover related direct costs. The purpose of the NDER rates is essentially to provide to the Eurosystem relevant information for the analysis of the transmission of monetary policy, unlike APRC rates, they are not an appropriate or comparable indication of the total cost to the customer of the financing granted.

b. For these deposits new business are the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.7

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.11 Volumes of new business.

Loans to households and NPISHs and non financial corporations. Credit institutions and credit financial intermediaries

EUR millions

	Households and NPISHs										Non-financial corporations (a)		
	House purchase (a)			Consumer (b)				Other lending (a)					
	New business (c)	Rene- gotiated	Other operations	Extended credit card and 'revolving' card debt New bussines (d)	Loans(a)			New business (c)	Rene- gotiated	Other operations	New business (e)	Rene- gotiated	Other operations
	1	2	3=1-2	4	New business (c) 5	Rene gotiated 6	Other operations 7=5-6	8	9	10=8-9	11	12	13=11-12
13	21 853	...	...	8 488	13 891	...	...	15 503	...	...	392 645	...	...
14	27 007	...	...	8 850	16 330	...	...	17 269	...	...	356 637	...	...
15	35 721	9 241	26 480	9 049	19 747	575	19 173	20 240	1 298	18 942	392 631	30 897	361 734
16	37 494	6 396	31 098	11 040	25 356	649	24 706	17 721	1 367	16 354	322 578	28 920	293 659
17	38 863	2 357	36 506	13 290	29 389	268	29 121	19 367	802	18 565	338 995	16 903	322 092
18	43 057	1 744	41 313	13 032	34 387	361	34 026	18 757	726	18 031	347 156	16 066	331 090
19	43 589	1 318	42 272	13 620	36 237	435	35 802	17 804	737	17 067	348 383	21 786	326 597
20	43 971	2 605	41 366	10 691	26 600	636	25 964	18 748	1 255	17 493	357 257	21 130	336 126
21	59 425	1 744	57 682	10 061	28 419	404	28 015	16 741	1 123	15 618	299 368	31 499	267 869
22	65 220	1 910	63 309	11 465	29 924	87	29 837	16 490	399	16 091	358 867	21 065	337 802
23	56 242	4 730	51 513	11 996	32 305	130	32 174	16 419	542	15 877	346 019	19 055	326 964
23 Nov	5 010	558	4 451	12 013	3 306	13	3 293	1 452	42	1 409	29 506	1 754	27 752
Dec	5 128	401	4 727	11 996	2 504	9	2 495	1 451	44	1 407	38 652	1 627	37 024
24 Jan	4 600	404	4 196	10 931	2 832	10	2 822	1 386	60	1 327	27 998	1 209	26 789
Feb	4 562	328	4 234	10 765	3 113	12	3 101	1 408	33	1 375	27 547	1 127	26 420
Mar	5 196	507	4 690	10 667	2 931	12	2 919	1 561	34	1 526	34 317	1 423	32 894
Apr	5 778	311	5 466	10 704	3 117	11	3 107	1 555	31	1 524	34 611	1 804	32 807
May	5 482	236	5 247	10 675	3 362	10	3 351	1 532	38	1 494	32 526	1 495	31 031
Jun	5 713	180	5 533	10 602	3 145	11	3 134	1 766	39	1 727	37 909	1 771	36 138
Jul	6 660	190	6 470	10 672	3 438	13	3 425	1 942	49	1 894	39 376	1 288	38 089
Aug	3 667	126	3 541	10 643	2 650	8	2 642	986	28	958	22 748	942	21 805

a. Excluded bank overdraft, credit lines and extended credit card debt.

b. Excluded bank overdraft and credit lines.

c. These volumes are detailed in table 19.12 columns from 3 to 17.

d. For this instrument, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month. For this reason in this column the annual amount coincides with last month of the year. Regarding this instrument, while finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.

e. These volumes are detailed in table 19.13 columns from 3 to 14.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.12 Volumes of new business.

Loans to households and NPISHs.

Credit institutions and credit financial intermediaries

EUR millions

	Bank over-draft and revolving loans (a)(b)	Lending for house purchase					Consumer credit					Other lending						
		Total	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Extended credit card and revolving card debt (b)	Loans Weighted average rate (c)	Up to 1 year (c)	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Of which: sole proprietors		
																Total	Up to 1 year	
1	2	3	4		6	7	8	9	10	11	12	13	14	15	16	17		
13	7 745	21 853	14 800	6 312	492	249	8 488	13 891	3 931	5 698	4 262	15 503	10 759	3 318	1 427	6 273	4 424	
14	6 872	26 818	17 305	8 812	476	225	8 850	16 442	4 343	7 016	5 083	17 269	12 456	3 222	1 590	6 676	4 534	
15	7 426	35 721	22 457	10 238	997	2 028	9 049	19 747	4 822	8 971	5 954	20 240	14 434	3 984	1 822	8 525	5 403	
16	7 099	37 494	17 373	8 958	1 345	9 818	11 040	25 356	4 667	11 946	8 743	17 721	11 291	3 826	2 605	9 109	5 657	
17	7 452	38 863	16 495	10 392	1 637	10 340	13 290	29 389	4 513	13 892	10 984	19 367	11 901	4 036	3 431	10 136	5 999	
18	6 697	43 057	15 617	12 137	1 922	13 381	13 032	34 387	4 663	15 773	13 952	18 757	11 226	3 925	3 605	11 165	6 750	
19	6 643	43 589	15 493	11 323	1 793	14 980	13 620	36 237	4 821	15 919	15 496	17 804	10 025	4 025	3 755	10 588	6 149	
20	6 455	43 971	14 968	8 207	1 339	19 456	10 691	26 600	3 839	11 251	11 511	18 748	9 513	5 786	3 449	12 523	6 339	
21	7 505	59 425	14 919	9 482	1 884	33 141	10 061	28 419	3 637	10 669	14 112	16 741	7 712	3 745	5 283	10 195	4 588	
22	8 561	65 220	15 419	7 185	2 820	39 796	11 465	29 924	3 814	10 843	15 267	16 490	7 841	2 848	5 801	9 253	4 437	
23	7 157	56 242	10 275	12 535	6 908	26 524	11 996	32 305	4 153	12 652	15 499	16 419	8 095	3 266	5 057	8 751	4 040	
23 Oct	7 435	4 806	727	1 183	734	2 161	11 775	2 853	267	1 176	1 410	1 395	663	298	434	744	329	
Nov	7 498	5 010	747	1 235	838	2 189	12 013	3 306	595	1 222	1 489	1 452	684	315	453	793	342	
Dec	7 157	5 128	802	1 282	815	2 229	11 996	2 504	455	1 018	1 031	1 451	738	321	392	677	311	
24 Jan	7 214	4 600	625	1 126	781	2 068	10 931	2 832	341	1 092	1 398	1 386	628	294	465	796	371	
Feb	7 163	4 562	645	1 117	720	2 080	10 765	3 113	437	1 148	1 528	1 408	622	318	468	807	366	
Mar	7 013	5 196	652	1 130	728	2 686	10 667	2 931	305	1 187	1 439	1 561	791	318	451	731	296	
Apr	7 295	5 778	714	1 244	752	3 068	10 704	3 117	310	1 233	1 574	1 555	742	349	464	878	374	
May	7 078	5 482	643	1 141	666	3 034	10 675	3 362	321	1 299	1 742	1 532	711	320	500	839	335	
Jun	6 671	5 713	603	1 111	666	3 333	10 602	3 145	384	1 272	1 489	1 766	962	329	476	815	350	
Jul	6 756	6 660	614	1 211	785	4 049	10 672	3 438	399	1 363	1 676	1 942	978	394	570	966	412	
Aug	P 6 684	3 667	349	621	441	2 256	10 643	2 650	303	1 078	1 269	986	477	204	305	518	221	

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

b. For these instruments, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month. For this reason in both columns the annual amount coincides with last month of the year. Regarding extended credit card, while finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.13 Volumes of new business.

Loans to non-financial corporations.

Credit institutions and credit financial intermediaries

EUR millions

	Bank over-draft and revolving loans (a)(b)	Extended credit card (b)	Other loans up to EUR 250.000				Other loans between EUR 250.000 to EUR 1 million				Other loans over EUR 1 million			
			Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
			1	2	3	4	5	6	7	8	9	10	11	12
13	94 674	64	106 134	100 529	4 700	905	28 291	25 235	2 373	683	258 220	238 128	14 269	5 823
14	75 064	69	112 336	105 407	5 857	1 072	34 048	29 668	3 172	1 208	210 253	195 758	9 630	4 866
15	81 125	72	128 707	121 826	5 218	1 664	36 763	31 908	3 371	1 485	227 160	205 050	12 174	9 937
16	81 825	98	133 583	123 701	6 889	2 992	36 346	28 962	4 480	2 905	152 649	129 461	13 426	9 762
17	80 298	104	143 354	131 395	8 071	3 888	40 582	31 415	5 077	4 090	155 059	120 808	16 947	17 305
18	67 936	115	136 991	127 034	7 423	2 534	38 222	29 882	5 250	3 090	171 943	135 226	19 100	17 617
19	61 016	182	134 569	125 020	7 438	2 111	39 286	31 347	5 085	2 854	174 528	133 774	18 493	22 261
20	52 997	215	122 517	99 225	21 539	1 753	50 532	29 369	18 683	2 480	184 208	128 010	30 922	25 276
21	56 341	254	115 253	105 477	5 941	3 835	35 951	26 211	4 562	5 178	148 164	105 966	18 445	23 754
22	59 165	306	133 391	127 213	4 136	2 043	39 163	33 926	2 757	2 480	186 312	149 290	21 697	15 326
23	56 044	312	150 389	145 251	3 405	1 733	42 670	39 644	1 661	1 365	152 960	136 179	11 536	5 245
23 Aug	59 667	290	11 527	11 236	189	102	2 794	2 674	62	58	7 767	7 379	303	85
Sep	57 432	300	12 751	12 377	236	138	3 500	3 298	103	99	11 724	10 218	690	816
Oct	56 776	306	14 549	14 063	315	171	3 934	3 643	177	114	10 602	9 733	581	287
Nov	56 552	310	13 850	13 307	362	181	3 892	3 554	189	149	11 764	10 753	841	170
Dec	56 044	312	15 131	14 636	320	175	4 155	3 851	181	124	19 365	17 594	1 071	701
24 Jan	56 532	270	14 693	14 241	289	163	3 562	3 324	141	98	9 742	8 531	1 060	152
Feb	57 445	276	12 977	12 416	349	212	3 738	3 241	364	132	10 833	9 588	813	433
Mar	56 340	276	13 991	13 331	439	221	3 807	3 404	240	162	16 519	13 348	2 265	907
Apr	58 122	280	15 869	15 216	411	242	4 245	3 773	270	202	14 497	12 206	1 326	965
May	55 719	274	14 808	14 063	442	303	4 191	3 656	307	229	13 526	11 732	1 154	641
Jun	57 595	280	14 244	13 577	399	267	4 205	3 771	229	206	19 460	16 400	2 016	1 044
Jul	57 636	273	17 670	16 968	439	263	4 748	4 175	329	245	16 958	13 438	1 766	1 754
Aug	P 57 572	248	11 618	11 244	217	158	2 785	2 582	110	93	8 344	7 508	553	283

Nota: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

b. For these instruments, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month. For this reason in both columns the annual amount coincides with last month of the year.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.14 Volumes of new business.

Deposits from households and non-financial corporations. Credit institution and credit financial intermediaries

EUR millions

	Households and NPISH						Non-financial corporations						Households and NPISH and non-financial corporations. Repo
	Over-night (a)	With agreed maturity				Repo	Over-night (a)	With agreed maturity				Repo	
		Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	8	9	10	11	12	13
13	335 892	410 670	167 853	155 653	87 165	5 301	111 094	280 844	241 722	25 293	13 829	39 891	45 192
14	370 242	323 882	168 311	125 625	29 946	1 959	124 124	257 746	229 981	20 491	7 274	70 476	72 435
15	436 737	267 853	159 758	90 002	18 092	1 196	144 159	192 392	177 468	10 549	4 375	21 846	23 042
16	514 328	235 778	149 295	75 201	11 282	1 152	170 156	135 223	122 620	8 272	4 332	13 775	14 928
17	582 493	187 982	121 137	60 325	6 520	405	203 304	88 740	79 847	6 081	2 813	8 016	8 420
18	646 080	154 821	101 146	47 676	5 999	19	217 064	66 673	60 577	3 956	2 140	2 083	2 102
19	714 187	129 661	86 297	38 855	4 510	4	231 291	66 602	62 096	3 415	1 091	539	543
20	807 716	93 859	64 147	26 216	3 497	-	268 550	118 806	116 378	1 507	922	...	92
21	882 295	74 505	63 387	9 257	1 861	-	299 944	101 317	98 946	1 017	1 354	...	83
22	941 800	44 976	33 356	9 031	2 589	-	285 894	167 248	162 922	2 564	1 763	1 040	1 074
23	876 059	131 216	104 478	24 241	2 498	81	260 225	306 531	297 526	5 679	3 326	2 869	4 590
23 Aug	887 321	8 492	7 003	1 349	139	...	249 185	18 361	17 696	264	401	...	272
Sep	882 107	13 236	10 940	2 123	172	...	259 322	25 391	24 788	351	253	291	312
Oct	868 774	14 544	12 068	2 056	420	...	243 729	28 432	27 806	367	259	845	857
Nov	866 468	14 654	12 476	1 979	198	...	250 439	26 213	25 513	477	223	552	585
Dec	876 059	14 546	12 278	2 100	168	...	260 225	30 202	29 596	416	190	706	739
24 Jan	860 868	14 741	12 529	2 006	206	...	244 801	31 597	30 723	331	544	703	719
Feb	856 764	14 030	11 578	2 214	238	38	245 297	23 664	23 039	257	368	1 377	1 415
Mar	861 125	12 491	10 824	1 491	177	...	255 328	22 751	22 114	420	216	783	846
Apr	855 107	15 647	13 596	1 917	133	...	242 833	21 313	20 665	210	437	1 261	1 342
May	855 682	16 009	13 920	1 902	187	...	251 734	21 975	21 033	664	278	622	638
Jun	878 311	17 241	15 228	1 888	125	...	264 604	21 447	20 453	689	305	625	670
Jul	860 731	16 699	14 823	1 758	119	...	251 404	21 252	20 512	433	308	1 058	1 111
Aug	P 860 199	11 389	9 606	1 673	110	9	258 686	13 142	12 914	70	158	1 076	1 086

a. For these deposits new business are equivalent to the outstanding amounts at the end of the period.

19. TIPOS DE INTERÉS

B) Tipos de interés aplicados por las IFM a residentes en la UEM

19.15 Volumes of outstanding amounts. Memorandum Item.

Loans to households and NPISHs and non financial corporations. Credit institutions and credit financial intermediaries.

EUR millions

	Households and NPISHs						Non-financial corporations					
	Original maturity over 1 year			Original maturity over 2 years			Original maturity over 1 year			Original maturity over 2 years		
	Total		Of which: residual mat.	Total		Of which: residual mat.	Total		Of which: residual mat.	Total		Of which: residual mat.
	Up to 1 year	Over 1 year and interest rate reset up to 12m	Up to 1 year	Up to 2 years	Over 2 years and interest rate reset up to 24m	Up to 1 year	Up to 1 year	Over 1 year and interest rate reset up to 12m	Up to 1 year	Up to 2 years	Over 2 years and interest rate reset up to 24m	Up to 1 year
	1	2	3	4	5	6	7	8	9	10	11	12
13	743 845	15 286	628 718	...	20 816	633 940	504 091	97 515	239 197	...	105 356	225 527
14	712 861	15 758	627 701	708 958	19 350	632 618	444 984	77 628	237 433	417 634	94 381	217 792
15	683 243	9 460	594 630	679 109	16 210	600 072	422 826	70 364	209 016	400 909	79 979	199 927
16	673 228	10 541	564 827	668 405	16 115	569 890	402 327	61 194	185 712	382 212	82 883	174 013
17	667 904	10 017	554 956	662 873	16 557	560 129	386 448	48 671	182 528	359 648	51 694	172 047
18	666 616	11 114	543 594	661 345	18 487	522 071	352 797	40 279	160 742	332 596	49 911	149 484
19	661 273	12 760	524 344	655 703	20 107	521 712	348 169	46 768	155 061	325 501	54 076	145 963
20	655 203	12 217	494 866	650 005	20 039	494 203	403 488	40 436	162 743	388 151	54 186	155 975
21	657 957	10 624	463 452	652 780	18 587	468 632	401 304	37 777	160 689	381 480	57 935	148 609
22	655 428	10 820	434 717	651 100	20 001	439 990	391 052	55 660	188 481	371 529	69 538	174 070
23 Jul	643 710	...	...	639 057	...	...	383 587	...	...	366 181	...	...
Aug	641 260	...	...	636 295	...	...	379 093	...	...	362 332	...	...
Sep	641 070	10 781	399 317	636 121	20 886	404 187	377 103	47 936	193 109	359 760	80 981	172 983
Oct	639 610	...	...	634 620	...	...	375 065	...	...	357 925	...	...
Nov	638 542	...	...	633 625	...	...	374 559	...	...	357 182	...	...
Dec	637 012	10 569	385 405	632 100	19 940	390 437	373 632	46 454	194 659	356 752	78 679	174 733
24 Jan	634 751	...	...	630 065	...	...	371 770	...	...	354 484	...	...
Feb	634 362	...	...	629 849	...	...	371 985	...	...	354 887	...	...
Mar	635 226	10 669	361 011	630 983	20 351	366 886	373 773	50 353	197 308	356 342	78 677	175 984
Apr	635 374	...	...	631 077	...	...	373 610	...	...	356 086	...	...
May	636 439	...	...	632 065	...	...	371 928	...	...	355 885	...	...
Jun	637 718	11 510	356 046	633 328	20 945	362 467	373 824	55 682	195 564	357 728	84 270	176 440
Jul	638 694	...	...	634 244	...	...	374 991	...	...	359 477	...	...
Aug	P 638 830	...	...	634 388	...	...	372 733	...	...	357 101	...	...

Note: The terms refer to the original maturity. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.16 Volumes of outstanding amounts.

Loans to households and NPISHs and non financial corporations. Credit institutions and credit financial intermediaries

EUR millions

	Households and NPISHs								Non-financial corporations			
	Lending for house purchase				Consumer credit and other lending							
	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	1	2	3	4	5	6	7	8	9	10	11	12
13	601 415	177	1 686	599 553	170 701	28 095	24 892	117 715	616 671	112 580	150 830	353 262
14	576 696	189	1 977	574 530	162 546	26 191	26 144	110 210	547 588	102 604	133 457	311 527
15	549 238	259	1 890	547 089	162 039	27 775	29 544	104 720	520 691	97 864	128 003	294 823
16	533 107	240	1 183	531 684	167 022	26 661	35 462	104 899	497 176	94 848	126 675	275 652
17	520 209	392	1 283	518 533	175 062	26 974	40 084	108 004	483 165	96 717	129 888	256 560
18	513 752	429	1 448	511 876	182 686	29 393	43 702	109 591	451 588	98 790	114 388	238 409
19	510 585	405	1 541	508 638	183 146	32 052	46 117	104 977	444 754	96 585	115 100	233 069
20	504 619	167	1 089	503 362	181 839	31 086	46 571	104 181	481 497	78 009	174 013	229 475
21	511 346	150	1 236	509 960	179 393	32 632	41 630	105 131	484 236	82 932	138 323	262 981
22	510 983	121	1 175	509 686	179 436	34 869	37 167	107 400	483 719	92 666	139 615	251 437
23 Jul	499 746	86	1 115	498 545	179 633	35 582	36 856	107 195	472 064	88 477	135 133	248 454
Aug	497 914	81	1 089	496 744	179 070	35 643	36 613	106 814	463 372	84 279	132 921	246 171
Sep	498 169	80	1 076	497 013	178 193	35 212	36 978	106 003	463 125	86 022	131 862	245 241
Oct	497 238	76	1 073	496 089	177 694	35 246	37 060	105 387	459 438	84 374	130 323	244 742
Nov	496 258	80	1 057	495 122	188 756	46 392	36 937	105 427	458 934	84 374	128 729	245 830
Dec	494 986	90	1 042	493 854	178 690	36 574	36 954	105 161	462 747	89 115	128 450	245 182
24 Jan	493 295	91	1 024	492 180	177 325	35 777	36 786	104 761	455 909	84 139	127 923	243 847
Feb	492 824	78	1 026	491 720	176 542	34 925	36 746	104 870	455 961	83 976	128 579	243 406
Mar	493 035	84	1 018	491 933	177 369	35 093	36 710	105 566	460 423	86 650	129 517	244 256
Apr	492 988	87	1 025	491 875	178 031	35 557	36 968	105 506	459 770	86 160	129 517	244 282
May	493 367	90	1 021	492 255	178 854	35 691	37 337	105 825	456 077	84 149	128 489	243 439
Jun	494 304	94	1 027	493 183	190 174	46 665	37 551	105 957	463 254	89 430	129 219	244 604
Jul	495 172	97	1 031	494 044	180 142	36 522	37 829	105 790	464 011	89 020	129 202	245 789
Aug P	495 170	93	1 031	494 046	179 910	36 157	37 830	105 923	458 933	86 200	128 162	244 570

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over five years'.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

19.17 Volumes of outstanding amounts.

Deposits from households and NPISHs and non-financial corporations. Credit institution and credit financial intermediaries

EUR millions

	Households and NPISHs					Non-financial corporations					Households and NPISHs and non-financial corporations. Repos
	Over-night	With agreed maturity			Repo	Over-night	With agreed maturity			Repo	
		Total	Up to 2 years	Over 2 years			Total	Up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	8	9	10	11
13	335 892	424 269	288 810	135 459	495	111 094	86 049	69 989	16 060	7 090	7 584
14	370 242	385 219	268 732	116 488	365	124 124	68 353	53 148	15 206	9 615	9 979
15	436 737	318 597	248 307	70 289	700	144 159	55 655	45 425	10 230	911	1 611
16	514 328	257 940	224 815	33 125	778	170 156	46 423	39 093	7 330	1 463	2 241
17	582 493	195 245	172 761	22 485	7	203 304	35 346	28 509	6 837	957	964
18	646 080	163 231	145 293	17 938	23	217 064	33 450	27 381	6 068	658	681
19	714 187	140 498	125 240	15 258	15	231 291	25 405	20 068	5 337	85	102
20	807 716	110 583	98 449	12 134	...	268 550	28 000	23 907	4 094	45	53
21	882 295	78 550	69 727	8 823	...	299 944	23 005	18 667	4 338	...	71
22	941 800	65 162	57 670	7 492	...	285 894	36 267	31 793	4 474	365	400
23 Jul	894 951	93 863	87 193	6 670	72	246 917	52 579	48 622	3 957	407	480
Aug	887 321	98 637	92 027	6 610	77	249 185	54 092	50 065	4 026	473	550
Sep	882 107	104 890	98 343	6 547	74	259 322	59 150	55 070	4 080	471	545
Oct	868 774	112 015	105 325	6 690	82	243 729	62 541	58 387	4 154	994	1 076
Nov	866 468	120 503	113 833	6 670	89	250 439	62 471	58 270	4 202	1 363	1 452
Dec	876 059	129 372	122 756	6 616	94	260 225	67 594	63 452	4 142	745	839
24 Jan	860 868	135 869	129 326	6 543	83	244 801	68 196	63 732	4 464	836	919
Feb	856 764	141 926	135 386	6 540	113	245 297	67 222	62 705	4 517	1 589	1 702
Mar	861 125	145 541	138 969	6 572	133	255 328	68 426	64 020	4 406	1 007	1 140
Apr	855 107	149 958	143 532	6 427	159	242 833	67 244	62 659	4 585	1 382	1 541
May	855 682	153 798	147 507	6 292	171	251 734	67 370	62 890	4 480	1 312	1 483
Jun	878 311	157 762	151 540	6 223	126	264 604	68 717	64 255	4 462	1 117	1 243
Jul	860 731	161 657	155 525	6 131	123	251 404	66 221	61 755	4 466	1 252	1 375
Aug P	860 199	163 628	157 159	6 469	130	258 686	67 029	62 624	4 405	1 458	1 588

CHAPTER 20 EXCHANGE RATES AND COMPETITIVENESS INDICES

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

A) Exchange rates

20.1 Exchange rates for the euro (a)

European Central Bank and IMF for XDR

Units of national currency per euro. Average daily data

	US dollar (USD)	Japanese yen (JPY)	Swiss franc (CHF)	Pound sterling (GBP)	Bulgarian lev (BGN)	Czech koruna (CZK)	Danish krone (DKK)	Hungarian forint (HUF)	Memorandum item: SDR (XDR)
	1	2	3	4	5	6	7	8	9
18	1.1810	130.40	1.1550	0.88471	1.9558	25.647	7.4532	318.89	0.8340
19	1.1195	122.01	1.1124	0.87777	1.9558	25.670	7.4661	325.30	0.8103
20	1.1422	121.85	1.0705	0.88970	1.9558	26.455	7.4542	351.25	0.8193
21	1.1827	129.88	1.0811	0.85960	1.9558	25.640	7.4370	358.52	0.8303
22	1.0530	138.03	1.0047	0.85276	1.9558	24.566	7.4396	391.29	0.7867
23	1.0813	151.99	0.9718	0.86979	1.9558	24.004	7.4509	381.85	0.8106
23 Apr	1.0968	146.51	0.9846	0.88115	1.9558	23.437	7.4518	375.34	0.8131
May	1.0868	148.93	0.9751	0.87041	1.9558	23.595	7.4485	372.37	0.8107
Jun	1.0840	153.15	0.9764	0.85861	1.9558	23.695	7.4492	370.60	0.8126
Jul	1.1058	155.94	0.9663	0.85856	1.9558	23.892	7.4508	379.04	0.8228
Aug	1.0909	157.96	0.9588	0.85892	1.9558	24.108	7.4522	385.05	0.8185
Sep	1.0684	157.80	0.9600	0.86158	1.9558	24.380	7.4566	386.43	0.8097
Oct	1.0563	158.04	0.9547	0.86798	1.9558	24.584	7.4604	385.33	0.8054
Nov	1.0808	161.84	0.9634	0.87045	1.9558	24.485	7.4581	379.19	0.8161
Dec	1.0903	157.21	0.9441	0.86168	1.9558	24.478	7.4556	381.80	0.8167
24 Jan	1.0905	159.46	0.9368	0.85873	1.9558	24.716	7.4572	382.04	0.8178
Feb	1.0795	161.38	0.9462	0.85466	1.9558	25.232	7.4550	388.04	0.8139
Mar	1.0872	162.77	0.9656	0.85524	1.9558	25.292	7.4566	395.09	0.8178
Apr	1.0728	165.03	0.9761	0.85658	1.9558	25.278	7.4596	392.41	0.8131
May	1.0812	168.54	0.9830	0.85564	1.9558	24.819	7.4606	387.18	0.8175
Jun	1.0759	169.81	0.9616	0.84643	1.9558	24.779	7.4592	394.76	0.8154
Jul	1.0844	171.17	0.9676	0.84332	1.9558	25.299	7.4606	392.84	0.8192
Aug	1.1012	161.06	0.9450	0.85150	1.9558	25.179	7.4614	394.70	0.8217
Sep	1.1106	159.08	0.9414	0.84021	1.9558	25.099	7.4600	394.86	0.8229

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

A) Exchange rates

20.2 Exchange rates for the euro (a)

European Central Bank

Units of national currency per euro. Average daily data

	Polish zloty (PLN)	Romanian leu (b) (ROL/RON)	Swedish krona (SEK)	Icelandic krona (ISK)	Norwegian krone (NOK)	Croatian kuna (HRK)	Russian rouble(c) (RUB)	Turkish lira (d) (TRL/TRY)
	1	2	3	4	5	6	7	8
18	4.2615	4.654	10.2583	127.89	9.5975	7.4182	74.042	5.7077
19	4.2976	4.7456	10.5891	137.28	9.8511	7.4180	72.455	6.3578
20	4.4430	4.8381	10.4848	154.59	10.7228	7.5384	82.725	8.0547
21	4.5652	4.9211	10.1465	150.15	10.1633	7.5284	87.153	10.5124
22	4.6861	4.9316	10.6296	142.24	10.1026	7.5349	88.397	17.4088
23	4.5420	4.9469	11.4788	149.13	11.4248	7.5345	...	25.7597
23 Apr	4.6320	4.9365	11.3370	149.62	11.5187	7.5345	...	21.2267
May	4.5345	4.9477	11.3697	150.47	11.7330	7.5345	...	21.4918
Jun	4.4608	4.9600	11.6766	149.35	11.7164	7.5345	...	25.7697
Jul	4.4431	4.9411	11.6343	146.79	11.3474	7.5345	...	29.3212
Aug	4.4601	4.9411	11.8117	143.87	11.4127	7.5345	...	29.3788
Sep	4.5981	4.9656	11.8417	144.46	11.4525	7.5345	...	28.8643
Oct	4.5124	4.9682	11.6472	146.50	11.6284	7.5345	...	29.4506
Nov	4.4020	4.9703	11.5475	151.44	11.7958	7.5345	...	30.9786
Dec	4.3335	4.9707	11.2028	150.55	11.5333	7.5345	...	31.7243
24 Jan	4.3648	4.9749	11.2834	149.43	11.3501	7.5345	...	32.8165
Feb	4.3256	4.9746	11.2500	148.68	11.3843	7.5345	...	33.2644
Mar	4.3069	4.9708	11.3054	149.04	11.5214	7.5345	...	34.8229
Apr	4.3026	4.9730	11.5910	150.35	11.6828	7.5345	...	34.6926
May	4.2796	4.9754	11.6186	150.00	11.5988	7.5345	...	34.8605
Jun	4.3209	4.9767	11.2851	149.36	11.4178	7.5345	...	35.0667
Jul	4.2817	4.9730	11.5324	149.43	11.7160	7.5345	...	35.6969
Aug	4.2917	4.9766	11.4557	151.84	11.7895	7.5345	...	37.1098
Sep	4.2761	4.9744	11.3577	152.21	11.7852	7.5345	...	37.8238

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

A) Exchange rates

20.3 Exchange rates for the euro (a)

European Central Bank						Units of national currency per euro. Average daily data			
	Australian dollar (AUD)	Brazilian real (BRL)	Canadian dollar (CAD)	Chinese yuan renminbi (CNY)	Hong Kong dollar (HKD)	Indonesian rupiah (IDR)	Israeli shekel (ILS)	Indian rupee (INR)	
	1	2	3	4	5	6	7	8	
18	1.5797	4.308	1.5294	7.8081	9.2559	16 803.2	4.2423	80.733	
19	1.6109	4.413	1.4855	7.7355	8.7715	15 835.3	3.9901	78.836	
20	1.6549	5.894	1.5300	7.8747	8.8587	16 627.4	3.9258	84.639	
21	1.5749	6.378	1.4826	7.6282	9.1932	16 920.7	3.8208	87.439	
22	1.5167	5.440	1.3695	7.0788	8.2451	15 625.3	3.5345	82.686	
23	1.6288	5.401	1.4595	7.6600	8.4650	16 479.6	3.9880	89.300	
23 Apr	1.6389	5.500	1.4792	7.5561	8.6093	16 313.2	3.9877	89.931	
May	1.6346	5.409	1.4687	7.5948	8.5167	16 116.8	3.9863	89.460	
Jun	1.6157	5.269	1.4414	7.7653	8.4899	16 194.9	3.9502	89.113	
Jul	1.6423	5.310	1.4618	7.9482	8.6437	16 640.0	4.0546	90.839	
Aug	1.6818	5.343	1.4703	7.9096	8.5370	16 639.4	4.0861	90.352	
Sep	1.6622	5.277	1.4458	7.7967	8.3640	16 424.7	4.0793	88.737	
Oct	1.6637	5.351	1.4474	7.7200	8.2648	16 646.7	4.2034	87.894	
Nov	1.6634	5.296	1.4828	7.8087	8.4380	16 853.6	4.1118	90.010	
Dec	1.6321	5.343	1.4653	7.7870	8.5152	16 910.3	4.0057	90.801	
24 Jan	1.6422	5.357	1.4631	7.8201	8.5244	17 049.4	4.0493	90.635	
Feb	1.6533	5.356	1.4564	7.7651	8.4432	16 898.6	3.9345	89.561	
Mar	1.6586	5.416	1.4726	7.8297	8.5049	17 063.7	3.9442	90.252	
Apr	1.6469	5.498	1.4661	7.7658	8.4006	17 258.8	4.0240	89.468	
May	1.6317	5.553	1.4780	7.8206	8.4458	17 375.7	4.0062	90.157	
Jun	1.6206	5.788	1.4750	7.8051	8.4023	17 595.9	4.0074	89.811	
Jul	1.6257	6.005	1.4868	7.8750	8.4684	17 623.3	3.9902	90.656	
Aug	1.6559	6.119	1.5049	7.8736	8.5849	17 347.7	4.1079	92.406	
Sep	1.6398	6.153	1.5037	7.8611	8.6528	17 020.2	4.1452	93.081	

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

A) Exchange rates

20.4 Exchange rates for the euro (a)

European Central Bank						Units of national currency per euro. Average daily data			
	South Korean won (KRW)	Mexican peso (MXN)	Malaysian ringgit (MYR)	New Zealand dollar (NZD)	Philippine peso (PHP)	Singaporean dollar (SGD)	Thai baht (THB)	South African rand (ZAR)	
	1	2	3	4	5	6	7	8	
18	1 299.07	22.705	4.7634	1.7065	62.210	1.5926	38.164	15.6186	
19	1 305.32	21.557	4.6374	1.6998	57.985	1.5273	34.757	16.1757	
20	1 345.58	24.519	4.7959	1.7561	56.615	1.5742	35.708	18.7655	
21	1 354.06	23.985	4.9015	1.6724	58.299	1.5891	37.837	17.4766	
22	1 358.07	21.187	4.6279	1.6582	57.314	1.4512	36.856	17.2086	
23	1 412.88	19.183	4.9320	1.7622	60.163	1.4523	37.631	19.9551	
23 Apr	1 452.07	19.819	4.8561	1.7673	60.807	1.4609	37.549	19.9205	
May	1 442.31	19.276	4.9119	1.7481	60.604	1.4555	37.166	20.6864	
Jun	1 406.43	18.699	5.0208	1.7686	60.475	1.4596	37.852	20.3033	
Jul	1 419.16	18.708	5.0754	1.7758	60.690	1.4753	38.243	20.1074	
Aug	1 443.24	18.520	5.0294	1.8195	61.461	1.4735	38.195	20.4723	
Sep	1 424.53	18.476	5.0024	1.8012	60.665	1.4562	38.301	20.2780	
Oct	1 427.33	19.088	5.0142	1.7916	59.994	1.4462	38.549	20.1390	
Nov	1 412.57	18.788	5.0667	1.8033	60.285	1.4575	38.327	20.0397	
Dec	1 423.13	18.767	5.0826	1.7556	60.593	1.4533	38.176	20.3373	
24 Jan	1 447.18	18.627	5.1105	1.7673	61.090	1.4569	38.401	20.5161	
Feb	1 437.37	18.443	5.1468	1.7618	60.486	1.4513	38.709	20.5082	
Mar	1 448.12	18.261	5.1272	1.7869	60.736	1.4573	39.079	20.4955	
Apr	1 469.42	18.007	5.1139	1.7992	61.171	1.4554	39.454	20.2378	
May	1 474.96	18.155	5.0971	1.7819	62.523	1.4606	39.607	19.9079	
Jun	1 485.38	19.613	5.0680	1.7539	63.177	1.4547	39.492	19.8144	
Jul	1 499.62	19.640	5.0737	1.7985	63.416	1.4602	39.324	19.7950	
Aug	1 488.61	21.082	4.8605	1.8112	62.710	1.4488	38.263	19.8651	
Sep	1 478.72	21.762	4.7341	1.7845	62.256	1.4396	37.012	19.5634	

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.5 US dollar exchange rates (a)

	European Central Bank					Units of national currency per US dollar. Average daily data						
	Euro	Japanese yen	Swiss franc	Pound sterling	Swedish krona	Danish krone	Norwegian krone	Canadian dollar	Australian dollar	New Zealand dollar	Memorandum item: SDR (XDR)	
	(EUR)	(JPY)	(CHF)	(GBP)	(SEK)	(DKK)	(NOK)	(CAD)	(AUD)	(NZD)		
	1	2	3	4	5	6	7	8	9	10	11	
18	0.848	110.5	0.979	0.750	8.70	6.32	8.13	1.296	1.339	1.447	0.707	
19	0.893	109.0	0.994	0.784	9.46	6.67	8.80	1.327	1.439	1.519	0.724	
20	0.877	106.7	0.938	0.780	9.20	6.54	9.40	1.341	1.452	1.540	0.718	
21	0.846	109.9	0.914	0.727	8.58	6.29	8.60	1.254	1.332	1.415	0.702	
22	0.952	131.6	0.955	0.812	10.12	7.08	9.62	1.302	1.443	1.579	0.748	
23	0.925	140.6	0.899	0.805	10.62	6.89	10.57	1.350	1.507	1.630	0.750	
23 Apr	0.912	133.6	0.898	0.803	10.34	6.79	10.50	1.349	1.494	1.611	0.741	
May	0.920	137.1	0.897	0.801	10.46	6.85	10.80	1.352	1.504	1.609	0.746	
Jun	0.923	141.3	0.901	0.792	10.77	6.87	10.81	1.330	1.491	1.632	0.750	
Jul	0.904	141.0	0.874	0.776	10.52	6.74	10.26	1.322	1.485	1.606	0.744	
Aug	0.917	144.8	0.879	0.787	10.83	6.83	10.46	1.348	1.542	1.668	0.750	
Sep	0.936	147.7	0.899	0.807	11.08	6.98	10.72	1.353	1.556	1.686	0.758	
Oct	0.947	149.6	0.904	0.822	11.03	7.06	11.01	1.370	1.575	1.696	0.762	
Nov	0.925	149.8	0.892	0.805	10.69	6.90	10.92	1.372	1.539	1.669	0.755	
Dec	0.917	144.2	0.866	0.790	10.28	6.84	10.58	1.344	1.497	1.610	0.749	
24 Jan	0.917	146.2	0.859	0.787	10.35	6.84	10.41	1.342	1.506	1.621	0.750	
Feb	0.926	149.5	0.877	0.792	10.42	6.91	10.55	1.349	1.532	1.632	0.754	
Mar	0.920	149.7	0.888	0.787	10.40	6.86	10.60	1.354	1.526	1.644	0.752	
Apr	0.932	153.8	0.910	0.799	10.81	6.95	10.89	1.367	1.535	1.677	0.758	
May	0.925	155.9	0.909	0.791	10.75	6.90	10.73	1.367	1.509	1.648	0.756	
Jun	0.929	157.8	0.894	0.787	10.49	6.93	10.61	1.371	1.506	1.630	0.758	
Jul	0.922	157.9	0.892	0.778	10.63	6.88	10.80	1.371	1.499	1.659	0.755	
Aug	0.908	146.3	0.858	0.773	10.40	6.78	10.71	1.367	1.504	1.645	0.746	
Sep	0.900	143.2	0.848	0.757	10.23	6.72	10.61	1.354	1.477	1.607	0.741	

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.6 Indices of Spanish competitiveness vis-à-vis the euro area and the EU-27 (a) (b)

Base 1999 Q1 = 100

	Vis-à-vis the euro area (c)					Vis-à-vis the EU-27									
	Based on consumer prices (HICP)	Based on producer prices (PPI)	Based on total unit labour costs (ULCT)(g)	Based on manufacturing unit labour costs (ULCM)(g)	Based on export unit values (EUVI)	Total (c)		Nominal component (d)	Price component (f)		Total (c)		Nominal component (e)	Price component (f)	
						Based on consumer prices (HICP)	Based on total unit labour costs ULCT)(g)		Based on consumer prices (HICP)	Based on total unit labour costs ULCT)(g)	Based on producer prices (PPI)	Based on export unit values (EUVI)		Based on producer prices (PPI)	Based on export unit values (EUVI)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
17	107.9	112.1	98.7	106.7	101.9	105.5	95.8	101.0	104.4	94.8	110.4	101.5	100.8	109.5	99.8
18	107.9	111.9	98.0	109.6	101.7	105.6	95.0	101.2	104.3	93.9	110.3	101.3	101.0	109.3	99.6
19	107.3	111.1	100.3	110.4	100.3	105.0	97.2	101.3	103.7	95.9	109.5	99.9	101.1	108.3	98.0
20	106.5	109.7	103.9	122.2	100.5	104.3	100.8	101.6	102.7	99.2	108.5	100.1	101.5	106.9	97.9
21	107.1	112.5	104.8	116.2	101.6	104.7	101.5	101.6	103.0	99.9	111.0	101.1	101.5	109.4	98.8
22	107.0	115.2	103.6	111.8	103.6	104.4	100.1	101.8	102.5	98.3	113.4	103.3	101.7	111.5	100.7
23	104.9	113.7	103.4	109.2	104.8	101.8	99.5	101.8	100.0	97.7	111.8	104.3	101.6	110.1	101.9
23 May	104.5	112.5	...	...	105.4	101.3	...	101.7	99.6	...	110.8	104.7	101.5	109.2	102.3
Jun	104.9	112.7	103.6	110.2	104.7	101.7	99.6	101.7	100.0	97.9	110.6	104.1	101.5	109.0	101.8
Jul	104.8	113.2	...	...	103.5	101.6	...	101.7	99.9	...	111.1	103.2	101.5	109.5	100.8
Aug	104.6	114.3	...	...	102.9	101.6	...	101.8	99.8	...	112.4	102.6	101.6	110.6	100.2
Sep	105.1	115.2	103.8	109.0	104.5	102.2	99.9	102.0	100.2	98.0	113.8	104.2	101.8	111.9	101.6
Oct	105.3	114.7	...	...	104.1	102.3	...	101.9	100.4	...	112.9	103.7	101.7	111.0	101.2
Nov	105.4	114.5	...	...	104.9	102.2	...	101.8	100.4	...	112.4	104.5	101.5	110.7	102.1
Dec	105.2	114.3	103.7	108.7	105.0	101.9	99.5	101.7	100.3	97.8	112.5	104.5	101.4	110.9	102.2
24 Jan	105.4	114.6	...	...	105.2	102.0	...	101.7	100.3	...	112.9	104.7	101.5	111.2	102.4
Feb	105.0	115.0	...	...	105.3	101.7	...	101.8	100.0	...	113.3	104.8	101.6	111.6	102.4
Mar	105.7	114.9	103.2	105.5	104.3	102.5	98.9	101.8	100.7	97.2	115.1	103.9	101.6	113.3	101.5
Apr	105.7	114.6	...	...	104.7	102.5	...	101.8	100.7	...	113.0	104.3	101.6	111.2	101.8
May	105.6	114.4	...	...	104.9	102.4	...	101.7	100.6	...	112.7	104.5	101.5	111.0	102.1
Jun	105.9	114.3	103.3	107.2	104.8	102.7	99.1	101.7	100.9	97.3	112.6	104.5	101.5	110.9	102.1
Jul	105.0	114.1	...	...	...	101.8	...	101.8	100.0	...	112.5	...	101.6	110.7	...
Aug	104.8	...	...	...	...	101.6	...	101.8	99.8	...	...	...	101.6	...	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.7 Indices of Spanish competitiveness vis-à-vis the developed countries, industrialised countries and newly industrialised Asian countries (a) (b)

Base 1999 QI = 100

	Vis-à-vis developed countries										
	Total (c)	Nominal component (d)	Prices component (f)	Total (c)			Prices component (f)		Total (c)	Nominal component (e)	Prices component (f)
	Based on		Based on	Based on	Based on	Nominal component (e)	Based on	Based on	Based on		Based on
	CPI		CPI	PPI	ULCM (g)		PPI	ULCM (g)	EUVI		EUVI
	1	2	3	4	5	6	7	8	9	10	11
17	109.7	101.0	108.6	112.3	106.3	100.2	112.1	106.1	101.0	98.3	102.7
18	110.5	101.9	108.5	112.8	109.9	100.9	111.8	108.9	101.6	99.0	102.6
19	109.0	101.1	107.8	111.2	109.5	100.2	111.0	109.3	100.2	98.4	101.8
20	108.4	101.4	107.0	109.9	120.2	100.4	109.4	119.8	101.3	98.5	102.8
21	108.9	101.4	107.4	112.8	113.3	100.5	112.3	112.8	102.2	98.8	103.4
22	108.0	100.1	107.8	115.3	108.2	99.5	115.9	108.7	103.7	97.9	106.0
23	107.0	101.0	105.9	114.6	107.0	100.2	114.3	106.8	106.4	98.5	108.1
23 May	106.6	101.0	105.5	113.4	...	100.2	113.1	...	106.9	98.5	108.5
Jun	106.9	100.9	105.9	113.4	107.9	100.2	113.2	107.6	106.4	98.5	108.0
Jul	107.0	101.1	105.8	114.0	...	100.4	113.5	...	105.4	98.7	106.8
Aug	106.9	101.0	105.8	115.2	...	100.3	114.8	...	104.7	98.6	106.2
Sep	107.1	100.9	106.2	116.0	106.9	100.2	115.8	106.6	106.3	98.5	107.9
Oct	107.3	100.8	106.4	115.3	...	100.1	115.2	...	105.7	98.4	107.5
Nov	107.6	101.2	106.4	115.2	...	100.4	114.7	...	106.8	98.6	108.3
Dec	107.2	100.9	106.2	114.7	106.7	100.2	114.5	106.4	106.8	98.5	108.4
24 Jan	107.2	100.9	106.2	115.0	...	100.2	114.8	...	107.0	98.5	108.6
Feb	106.8	100.8	106.0	115.4	...	100.1	115.2	...	106.9	98.5	108.5
Mar	107.8	101.0	106.8	115.4	103.8	100.3	115.1	103.6	106.4	98.7	107.8
Apr	107.9	101.0	106.8	115.2	...	100.3	114.8	...	106.7	98.7	108.1
May	108.0	101.1	106.8	114.9	...	100.4	114.4	...	107.0	98.8	108.3
Jun	107.9	100.8	107.0	114.5	105.5	100.2	114.3	105.2	106.8	98.7	108.3
Jul	107.1	101.0	106.1	114.5	...	100.3	114.1	...	...	98.8	...
Aug	107.0	101.0	105.9	...	...	100.3	...	...	...	98.7	...

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.7 Indices of Spanish competitiveness vis-à-vis the developed countries, industrialised countries and newly industrialised Asian countries (a) (b) (Cont.)

Base 1999 QI = 100

	Vis-à-vis industrialised countries						Vis-à-vis newly industrialised Asian countries					
	Total (c)	Nominal component (d)	Prices component (f)	Total (c)	Nominal component (e)	Prices component (f)	Total (c)	Nominal component (d)	Prices component (f)	Total (c)	Nominal component (e)	Prices component (f)
	Based on		Based on	Based on		Based on	Based on		Based on	Based on		Based on
	CPI		CPI	PPI		PPI	CPI		CPI	PPI		PPI
	12	13	14	15	16	17	18	19	20	21	22	23
17	105.9	100.2	105.6	108.4	99.0	109.5	87.2	94.1	92.6	90.8	92.1	98.6
18	107.0	101.5	105.4	109.6	100.2	109.3	89.8	97.3	92.2	94.6	95.0	99.5
19	105.3	100.6	104.7	107.8	99.4	108.4	86.6	95.4	90.7	91.9	93.3	98.5
20	104.8	101.3	103.5	106.6	100.0	106.6	86.5	97.7	88.5	90.9	95.5	95.3
21	105.3	101.2	104.1	110.0	99.9	110.1	86.9	97.1	89.6	95.7	94.5	101.4
22	104.3	99.3	105.1	113.5	98.1	115.7	85.4	90.9	93.9	102.9	88.4	116.4
23	104.5	100.8	103.6	113.9	99.7	114.2	92.3	96.7	95.4	109.2	94.1	116.0
23 May	104.1	100.8	103.3	112.6	99.6	113.0	92.0	96.3	95.5	107.8	93.8	114.9
Jun	104.6	100.9	103.7	112.9	99.8	113.1	93.5	97.4	96.0	109.0	94.9	114.8
Jul	104.9	101.3	103.6	113.7	100.3	113.3	94.7	99.2	95.5	111.0	96.8	114.8
Aug	104.8	101.2	103.6	114.9	100.3	114.7	94.7	99.0	95.7	112.2	96.5	116.2
Sep	105.0	100.9	104.0	115.5	99.9	115.6	93.9	97.7	96.1	111.5	95.2	117.1
Oct	105.0	100.8	104.2	114.6	99.7	114.9	93.4	97.0	96.2	109.8	94.5	116.1
Nov	105.3	101.2	104.1	114.5	100.1	114.3	94.0	98.0	96.0	109.9	95.4	115.2
Dec	105.0	101.0	104.0	114.0	100.0	114.0	94.1	98.0	96.0	109.3	95.5	114.5
24 Jan	105.0	101.0	103.9	114.4	100.0	114.3	94.2	98.5	95.7	110.2	95.9	114.9
Feb	104.5	100.9	103.6	114.7	99.9	114.8	93.2	97.8	95.3	110.2	95.3	115.6
Mar	105.8	101.2	104.6	114.9	100.2	114.7	95.6	98.5	97.1	110.9	96.0	115.6
Apr	105.9	101.1	104.7	114.5	100.1	114.4	95.7	98.1	97.6	110.2	95.5	115.3
May	106.0	101.3	104.7	114.3	100.3	113.9	96.4	98.7	97.7	110.2	96.1	114.6
Jun	106.1	101.0	105.0	113.9	100.1	113.8	96.7	98.6	98.1	109.8	96.0	114.4
Jul	105.3	101.3	104.0	114.0	100.4	113.6	96.3	99.3	97.0	110.5	96.7	114.2
Aug	105.2	101.3	103.8	...	100.3	...	96.0	99.3	96.7	...	96.6	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.8 Effective exchange rates of the main currencies vis-à-vis developed countries (a)

European Central Bank (euro) and Banco de España

Base 1999 Q1=100

	Nominal effective exchange rates									Real effective exchange rates with consumer prices								
	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norwegian krone	Swiss franc	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norwegian krone	Swiss franc
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
17	97.4	96.5	77.1	103.0	116.6	102.4	94.7	94.8	146.4	93.6	109.3	81.5	72.7	115.2	101.6	90.7	99.3	115.9
18	100.0	94.0	77.6	102.9	115.8	104.1	89.9	94.1	142.8	95.8	107.8	83.2	72.1	114.6	102.7	87.0	100.3	112.8
19	98.1	97.4	77.1	107.0	114.2	103.4	86.5	91.5	146.2	93.3	112.6	83.4	74.4	113.5	101.7	84.3	98.7	114.9
20	99.6	96.2	76.4	108.4	112.6	104.3	88.2	84.2	152.8	93.7	112.2	82.9	74.7	111.5	102.3	86.1	91.4	118.5
21	99.7	92.6	79.7	102.8	119.4	104.0	90.9	88.3	152.1	93.7	111.7	86.0	68.8	118.0	102.5	89.8	98.0	117.0
22	95.3	102.9	78.3	91.2	118.6	102.9	85.5	88.5	160.1	90.8	131.1	83.5	58.4	117.8	107.0	89.0	100.5	123.7
23	98.1	103.2	77.8	84.4	114.2	105.4	80.6	80.2	167.9	94.0	134.7	82.8	52.7	114.1	110.9	87.4	94.1	130.5
23 May	98.0	102.6	77.8	86.2	113.8	105.5	81.5	77.9	167.3	93.6	133.5	82.6	53.9	113.7	109.6	87.9	91.5	130.0
Jun	98.2	102.8	78.9	83.6	115.8	105.7	79.3	78.3	167.0	93.8	134.0	83.7	52.1	115.6	110.0	86.3	92.4	129.7
Jul	99.2	101.3	79.3	82.9	116.0	105.7	79.6	81.1	169.6	94.9	132.4	84.4	51.6	116.3	112.6	86.5	96.0	131.9
Aug	99.0	103.0	79.2	81.4	114.2	105.8	78.3	80.8	170.6	95.0	135.1	84.3	50.7	114.6	111.7	85.0	94.7	132.8
Sep	98.5	104.8	78.5	80.6	114.4	105.6	78.0	80.3	169.7	94.6	137.6	83.6	50.1	114.3	110.8	84.8	93.9	131.6
Oct	98.0	106.1	77.7	80.1	113.3	105.3	79.4	78.8	170.3	94.1	139.1	82.7	49.8	113.3	110.7	86.2	93.1	132.1
Nov	98.7	104.7	78.0	79.1	112.6	105.8	80.5	77.9	169.8	94.6	137.0	83.2	49.2	113.0	110.7	87.6	92.6	131.6
Dec	98.2	102.7	78.7	81.6	114.5	105.1	82.6	79.0	173.1	93.9	134.3	84.1	50.7	114.6	109.3	90.6	94.0	134.1
24 Jan	98.4	102.8	79.0	80.4	114.7	105.1	81.9	80.4	174.5	94.4	135.5	84.5	50.1	115.2	111.2	90.2	95.9	136.6
Feb	98.1	104.0	79.3	79.0	114.4	105.0	82.1	80.0	172.4	94.1	137.0	84.8	49.0	115.1	111.1	90.2	95.3	135.1
Mar	98.8	103.7	79.5	78.7	113.8	105.3	81.9	79.3	169.4	94.8	136.5	84.6	48.6	114.5	110.7	89.5	94.1	132.1
Apr	98.6	105.4	79.2	77.2	113.3	105.5	80.0	78.5	167.2	94.5	138.7	84.4	47.6	114.0	110.7	87.3	93.8	130.3
May	98.9	105.1	79.6	75.9	113.2	105.7	79.8	79.3	166.5	94.8	138.4	84.7	46.7	114.0	110.7	87.2	94.3	129.9
Jun	98.5	105.3	80.2	75.0	112.9	105.0	81.9	79.9	169.8	94.5	139.1	85.4	46.0	113.7	110.0	89.4	95.3	132.6
Jul	99.0	104.9	80.8	74.8	112.7	105.5	80.4	78.3	169.1	95.1	138.9	86.3	45.9	113.8	112.3	88.0	93.9	132.3
Aug	99.0	102.6	80.0	80.1	112.4	105.5	81.0	77.8	173.5	94.9	...	...	...	...	...	...	...	...

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 20. EXCHANGE RATES AND COMPETITIVENESS INDICES

Table 20.1

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.2

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

b. As of 1 July 2005 the currency of Romania is the new Romanian leu (RON). 1 RON equals 10,000 old Romanian lei (ROL).

c. Due to the interruption of the data published by ECB on the daily exchange rates euro/rouble from the reference date 1 March 2022, the last data published for the monthly exchange rate euro/rouble corresponds to the reference date February 2022. Additional information is available at the site

https://www.ecb.europa.eu/stats/policy_and_exchange_rates/euro_reference_exchange_rates/html/index.en.html

d. As of 1 January 2005 the currency of the Republic of Turkey is the new Turkish lira (TRY). 1 TRY equals 1,000,000 Turkish liras (TRL).

Table 20.3

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.4

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.5

a. From January 1999, equivalence in US dollars is obtained using the euro exchange rates.

Table 20.6

a. The countries making up EU-27 are as follows: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia and Sweden.

The countries making up euro area are as follows: Austria, Belgium, Croatia, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia and Slovenia.

b. Abbreviations: HICP (Harmonised Index of Consumer Prices), PPI (Producer Prices Index), ULCT (Unit Labour Costs Total), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).

c. A decline in the index denotes an improvement in the competitiveness of Spanish products.

d. Indices calculated as geometrical mean of bilateral exchange rates of the countries comprising the counterpart grouping using a double weighting system based on manufacturing and services foreign trade figures.

e. Indices calculated as geometrical mean of bilateral exchange rates of the countries comprising the counterpart grouping using a double weighting system based on manufacturing foreign trade figures.

f. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding notes d. and e. for each type of index.

g. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts (INE), with series adjusted of seasonal and calendar effects, and employment series defined in terms of number of persons.

Table 20.7

a. Developed countries: Australia, Austria, Belgium, Canada, Croatia, Cyprus, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Japan, Latvia, Lithuania, Luxemburg, Malta, Netherlands, New Zealand Norway, Portugal, Slovakia, Slovenia, Estonia, Sweden, Switzerland, United Kingdom and United States. In the case of Export Unit Values Index, United Kingdom is not included in developed countries aggregation since Export Unit Values Index is not available for that country at Eurostat's database.

Industrialised countries: The developed countries members and South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.

Newly industrialised Asian countries: South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.

b. Abbreviations: CPI (Consumer Prices Index), PPI (Producer Prices Index), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).

c. A decline in the index denotes an improvement in the competitiveness of Spanish products.

- d. Indices calculated as geometrical mean of bilateral exchange rates of the countries comprising the counterpart grouping using a double weighting system based on manufacturing and services foreign trade figures.
- e. Indices calculated as geometrical mean of bilateral exchange rates of the countries comprising the counterpart grouping using a double weighting system based on manufacturing foreign trade figures
- f. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding notes d. and e. for each type of index.
- g. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts (INE), with series adjusted of seasonal and calendar effects, and employment series defined in terms of number of persons.

Table 20.8

- a. The group of developed countries is made up of the countries listed in footnote (a) to Table 20.7, including Spain and excluding the country of the currency in question. For the euro, see note (b) to table 1.16.
- b. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing and services trade with trading partners from the counterpart aggregate and capture the effects of third markets. Real effective exchange rates are the outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.

CHAPTER 21 PRIMARY MARKET FOR SECURITIES

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.1 Securities other than shares, excluding financial derivatives
Shares

By sector and subsector of the issuer. Net issues and public offerings

EUR millions

	Securities other than shares, excluding financial derivatives Nominal values									Quoted and unquoted shares, excluding mutual funds shares			Mutual funds shares	
	Total	Financial corporations			General government				Non-fin- ancial corpora- tions	Net capital increases Effective amount paid		Public offer- ings	Share subscrip- tions net of redem- tions	
		Total	MFIs	Non-mone- tary	Total	Central government	Regional (autono- mous) government	Local gov- ern- ment		Total	Financial corpora- tions			Non-fi- nancial corpora- tions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
18	31 690	-9 009	12 720	-21 728	34 995	38 750	-3 621	-134	5 704	-1 802	1 199	-3 000	1 247	8 039
19	43 852	11 735	19 341	-7 607	17 736	16 091	1 698	-53	14 382	10 234	2 480	7 754	709	1 776
20	135 512	27 011	17 996	9 015	97 607	100 367	-2 760	-	10 894	4 538	989	3 586	968	1 173
21	90 672	12 740	30 827	-18 087	64 904	61 199	3 905	-200	13 028	12 675	7 318	6 761	1 723	25 578
22	45 205	-26 622	-11 044	-15 578	78 289	79 342	-832	-221	-6 462	-8 622	-3 962	-4 728	468	16 404
23	112 911	34 153	43 840	-9 687	83 405	81 799	1 656	-50	-4 646	-9 851	-6 494	-3 310	72	18 109
23 J-A	92 743	33 001	40 379	-7 378	65 083	62 413	2 670	-	-5 341	-8 465	-5 251	-3 165	72	15 752
24 J-A	60 102	-1 870	6 463	-8 333	59 344	57 462	1 754	128	2 628	-6 633	-3 028	-3 595	3 836	16 920
23 Jun	31 210	7 245	6 183	1 062	24 446	23 884	562	-	-481	-278	-438	160	72	867
Jul	-4 512	864	1 816	-952	-7 052	-7 013	-39	-	1 676	-4 211	-884	-3 327	-	1 047
Aug	8 259	1 907	3 356	-1 449	6 511	6 504	7	-	-159	-147	...	-99	-	799
Sep	15 916	2 464	3 997	-1 533	15 286	15 275	11	-	-1 834	19	8	11	-	901
Oct	-1 860	-906	1 447	-2 352	-3 951	-3 548	-402	-	2 996	-84	...	-85	-	671
Nov	19 100	12 170	8 581	3 588	6 037	6 113	-76	-	893	216	-	216	-	564
Dec	-12 988	-12 577	-10 565	-2 012	949	1 546	-548	-50	-1 360	-1 538	-1 251	-287	-	220
24 Jan	23 151	7 007	8 283	-1 276	11 070	11 030	40	-	5 074	-806	6	-812	-	2 361
Feb	13 374	-5 311	-3 531	-1 781	19 637	18 101	1 536	-	-952	-1 242	-1 290	48	-	2 245
Mar	21 272	6 163	7 763	-1 601	16 013	15 571	442	-	-903	-138	2	-129	-	2 677
Apr	-7 492	2 237	2 767	-530	-8 831	-8 286	-545	-	-897	-194	-	-194	-	2 128
May	-16 792	-7 924	-6 202	-1 722	-7 145	-6 901	-244	-	-1 723	-38	-612	574	3 219	2 015
Jun	19 277	-4 942	-6 963	2 020	23 755	23 254	501	-	465	-755	-726	-29	-	1 232
Jul	-2 642	-580	1 107	-1 687	-3 766	-3 919	25	128	1 704	-2 927	-408	-2 519	617	2 734
Aug	9 952	1 481	3 238	-1 757	8 611	8 611	-0	-	-140	-533	...	-533	-	1 527

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.2 Securities other than shares, excluding financial derivatives
Shares

By sector and subsector of the issuer. Outstanding amounts

EUR millions

	Securities other than shares, excluding financial derivatives Nominal values									Quoted shares: excluding mutual funds shares: Capitalisation			Mutual funds shares
	Total	Financial corporations			General government				Non-finan- cial corpora- tions	Total	Financial corpora- tions	Non-finan- cial corpora- tions	Net asset value
		Total	MFIS	Non-mone- tary	Total	Central government	Regional (autono- mous) govern- ment	Local govern- ment					
1	2	3	4	5	6	7	8	9	10	11	12	13	
18	1 710 434	542 890	357 070	185 820	1 064 815	1 020 767	43 189	859	102 728	610 099	174 450	435 649	288 454
19	1 755 938	555 936	377 137	178 799	1 082 581	1 036 880	44 895	806	117 421	689 835	173 444	516 390	294 664
20	1 886 565	579 325	391 682	187 644	1 180 127	1 137 205	42 115	806	127 113	613 434	127 603	485 831	293 336
21	1 981 854	595 897	426 160	169 737	1 245 071	1 198 435	46 030	606	140 886	676 659	155 579	521 080	337 608
22	2 028 894	571 561	417 304	154 256	1 323 353	1 277 770	45 198	385	133 980	622 830	158 360	464 470	311 819
23	2 139 280	604 549	459 399	145 150	1 406 719	1 359 550	46 835	335	128 012	701 958	188 086	513 872	343 515
23 Mar	2 069 043	578 260	427 226	151 034	1 359 355	1 311 067	47 903	385	131 428	677 710	169 913	507 797	327 091
Apr	2 062 804	580 979	432 105	148 874	1 350 715	1 302 810	47 520	385	131 110	676 738	164 304	512 434	329 793
May	2 086 850	594 720	446 505	148 214	1 364 521	1 316 805	47 331	385	127 609	662 810	158 935	503 875	331 125
Jun	2 116 393	601 204	451 934	149 270	1 388 948	1 340 680	47 884	385	126 241	678 578	174 630	503 948	334 040
Jul	2 110 876	601 260	453 004	148 256	1 381 890	1 333 663	47 842	385	127 725	676 804	180 599	496 205	337 902
Aug	2 120 408	603 790	456 954	146 837	1 388 405	1 340 170	47 850	385	127 736	667 184	179 513	487 671	336 536
Sep	2 138 417	608 035	462 293	145 742	1 403 702	1 355 450	47 866	385	126 680	658 323	182 304	476 019	333 624
Oct	2 135 332	606 767	463 382	143 385	1 399 744	1 351 897	47 462	385	128 821	630 707	178 422	452 285	329 028
Nov	2 152 913	617 653	470 469	147 184	1 405 769	1 358 004	47 381	385	129 490	697 298	195 941	501 357	337 037
Dec	2 139 280	604 549	459 399	145 150	1 406 719	1 359 550	46 835	335	128 012	701 958	188 086	513 872	343 515
24 Jan	2 164 003	612 856	468 942	143 914	1 417 796	1 370 586	46 875	335	133 350	691 012	192 333	498 679	345 580
Feb	2 177 271	607 447	465 311	142 136	1 437 430	1 388 685	48 409	335	132 394	681 164	196 675	484 489	349 800
Mar	2 198 648	613 710	473 171	140 539	1 453 442	1 404 257	48 851	335	131 496	744 720	226 243	518 477	357 480
Apr	2 191 723	616 418	476 387	140 031	1 444 609	1 395 970	48 304	335	130 696	736 960	230 530	506 430	354 610
May	2 180 113	607 472	469 195	138 277	1 437 455	1 389 064	48 057	335	135 186	774 616	237 793	536 823	358 676
Jun	2 200 370	603 326	462 994	140 332	1 461 216	1 412 323	48 559	335	135 827	749 842	221 646	528 196	361 875
Jul	2 196 694	601 822	463 207	138 616	1 457 458	1 408 408	48 588	463	137 413	757 249	230 534	526 716	...
Aug	2 204 793	601 706	464 907	136 799	1 466 062	1 417 015	48 585	463	137 024	780 867	231 597	549 270	...

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

Nominal values

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1	2	3	4	5	6	7	8	9	10	11	12
18	31 690	-10 392	42 082	-9 009	-14 056	5 047	34 995	1 816	33 179	5 704	1 831	3 872
19	43 852	-9 885	53 737	11 735	-4 352	16 086	17 736	-8 815	26 552	14 382	3 283	11 099
20	135 512	16 392	119 121	27 011	658	26 353	97 607	15 841	81 765	10 894	-108	11 002
21	90 672	8 376	82 296	12 740	8 791	3 949	64 904	-2 107	67 012	13 028	1 692	11 336
22	45 205	-19 187	64 392	-26 622	2 115	-28 736	78 289	-21 972	100 261	-6 462	670	-7 132
23	112 911	11 335	101 576	34 153	8 330	25 823	83 405	7 980	75 425	-4 646	-4 974	328
23 J-A	92 743	23 831	68 913	33 001	9 443	23 558	65 083	17 481	47 602	-5 341	-3 094	-2 248
24 J-A	60 102	-3 913	64 015	-1 870	-6 872	5 002	59 344	1 299	58 045	2 628	1 660	968
23 Jun	31 210	2 372	28 838	7 245	3 164	4 080	24 446	-500	24 947	-481	-292	-189
Jul	-4 512	987	-5 499	864	-304	1 168	-7 052	21	-7 073	1 676	1 270	406
Aug	8 259	-19	8 279	1 907	247	1 661	6 511	-102	6 614	-159	-164	5
Sep	15 916	724	15 192	2 464	1 292	1 172	15 286	584	14 703	-1 834	-1 152	-682
Oct	-1 860	2 049	-3 909	-906	1 162	-2 067	-3 951	761	-4 712	2 996	126	2 870
Nov	19 100	128	18 972	12 170	921	11 249	6 037	-279	6 315	893	-514	1 408
Dec	-12 988	-15 395	2 408	-12 577	-4 488	-8 089	949	-10 568	11 517	-1 360	-340	-1 020
24 Jan	23 151	574	22 577	7 007	500	6 507	11 070	-734	11 804	5 074	808	4 266
Feb	13 374	-1 677	15 051	-5 311	-2 009	-3 303	19 637	-90	19 727	-952	421	-1 373
Mar	21 272	219	21 053	6 163	-773	6 935	16 013	841	15 171	-903	151	-1 054
Apr	-7 492	893	-8 384	2 237	781	1 456	-8 831	175	-9 006	-897	-64	-834
May	-16 792	-812	-15 980	-7 924	-1 511	-6 413	-7 145	661	-7 806	-1 723	38	-1 761
Jun	19 277	-2 413	21 691	-4 942	-2 749	-2 194	23 755	274	23 481	465	62	403
Jul	-2 642	-1 492	-1 149	-580	-1 163	583	-3 766	-464	-3 302	1 704	134	1 570
Aug	9 952	796	9 156	1 481	51	1 430	8 611	635	7 976	-140	110	-250

EUR millions

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

Nominal values

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1	2	3	4	5	6	7	8	9	10	11	12
18	1 710 434	112 509	1 597 925	542 890	23 562	519 329	1 064 815	85 013	979 802	102 728	3 912	98 817
19	1 755 938	102 442	1 653 497	555 936	19 133	536 803	1 082 581	76 198	1 006 383	117 421	7 110	110 311
20	1 886 565	117 849	1 768 717	579 325	18 807	560 518	1 180 127	92 039	1 088 088	127 113	7 003	120 110
21	1 981 854	127 381	1 854 474	595 897	28 755	567 142	1 245 071	89 932	1 155 140	140 886	8 694	132 192
22	2 028 894	108 765	1 920 129	571 561	31 438	540 123	1 323 353	67 960	1 255 393	133 980	9 367	124 613
23	2 139 280	119 623	2 019 658	604 549	39 435	565 114	1 406 719	75 939	1 330 780	128 012	4 248	123 763
23 Mar	2 069 043	113 375	1 955 668	578 260	32 024	546 237	1 359 355	72 323	1 287 032	131 428	9 029	122 400
Apr	2 062 804	124 713	1 938 091	580 979	37 102	543 877	1 350 715	79 293	1 271 422	131 110	8 318	122 792
May	2 086 850	129 333	1 957 517	594 720	37 851	556 869	1 364 521	86 023	1 278 499	127 609	5 459	122 150
Jun	2 116 393	130 958	1 985 435	601 204	40 884	560 320	1 388 948	85 522	1 303 426	126 241	4 553	121 689
Jul	2 110 876	131 661	1 979 216	601 260	40 302	560 959	1 381 890	85 543	1 296 347	127 725	5 816	121 910
Aug	2 120 408	132 251	1 988 157	603 790	40 681	563 109	1 388 405	85 441	1 302 964	127 736	5 652	122 084
Sep	2 138 417	133 276	2 005 141	608 035	42 275	565 760	1 403 702	86 025	1 317 677	126 680	4 977	121 704
Oct	2 135 332	135 260	2 000 073	606 767	43 371	563 396	1 399 744	86 786	1 312 959	128 821	5 103	123 718
Nov	2 152 913	135 126	2 017 787	617 653	44 031	573 622	1 405 769	86 507	1 319 262	129 490	4 588	124 902
Dec	2 139 280	119 623	2 019 658	604 549	39 435	565 114	1 406 719	75 939	1 330 780	128 012	4 248	123 763
24 Jan	2 164 003	120 406	2 043 597	612 856	40 144	572 712	1 417 796	75 205	1 342 591	133 350	5 056	128 294
Feb	2 177 271	118 728	2 058 543	607 447	38 135	569 312	1 437 430	75 116	1 362 314	132 394	5 477	126 916
Mar	2 198 648	118 959	2 079 689	613 710	37 374	576 336	1 453 442	75 957	1 377 485	131 496	5 628	125 868
Apr	2 191 723	119 857	2 071 865	616 418	38 161	578 257	1 444 609	76 132	1 368 476	130 696	5 565	125 131
May	2 180 113	118 867	2 061 247	607 472	36 471	571 001	1 437 455	76 793	1 360 662	135 186	5 602	129 583
Jun	2 200 370	116 412	2 083 959	603 326	33 681	569 645	1 461 216	77 067	1 384 150	135 827	5 664	130 163
Jul	2 196 694	114 743	2 081 951	601 822	32 342	569 481	1 457 458	76 603	1 380 855	137 413	5 798	131 615
Aug	2 204 793	115 312	2 089 480	601 706	32 166	569 540	1 466 062	77 238	1 388 824	137 024	5 908	131 116

EUR millions

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.5 Securities other than shares, excluding financial derivatives
Long-term issues by sector of the issuer and type of coupon
Outstanding amounts

Nominal values except zero coupon bonds, which are valued at effective amount paid

EUR millions

	Total				of which							
					Financial corporations				General government			
	Total	Fixed coupon	Floating rate	Zero coupon	Total	Fixed coupon	Floating rate	Zero coupon	Total	Fixed coupon	Floating rate	Zero coupon
	1	2	3	4	5	6	7	8	9	10	11	12
18	1 597 925	1 217 970	377 142	2 814	519 329	224 067	293 676	1 586	979 802	901 084	78 637	81
19	1 653 497	1 272 765	370 176	10 556	536 803	243 590	290 581	2 632	1 006 383	924 361	74 970	7 052
20	1 768 717	1 377 209	386 248	5 260	560 518	258 904	299 983	1 631	1 088 088	1 003 511	82 108	2 469
21	1 854 474	1 454 653	397 424	2 397	567 142	258 011	308 125	1 006	1 155 140	1 070 429	84 585	126
22	1 920 129	1 519 898	377 167	23 063	540 123	249 446	290 016	661	1 255 393	1 150 262	83 729	21 402
23	2 019 658	1 632 225	385 751	1 682	565 114	278 234	285 730	1 150	1 330 780	1 234 560	96 196	24
23 Mar	1 955 668	1 564 005	375 216	16 447	546 237	258 907	286 513	817	1 287 032	1 187 697	84 581	14 754
Apr	1 938 091	1 552 659	376 558	8 874	543 877	255 359	287 625	893	1 271 422	1 179 198	85 060	7 164
May	1 957 517	1 571 158	384 770	1 589	556 869	260 667	295 277	925	1 278 499	1 192 858	85 621	20
Jun	1 985 435	1 599 616	384 200	1 619	560 320	265 097	294 240	983	1 303 426	1 217 286	86 140	-
Jul	1 979 216	1 593 535	384 076	1 605	560 959	266 352	293 590	1 016	1 296 347	1 209 682	86 665	-
Aug	1 988 157	1 603 422	383 160	1 575	563 109	270 085	292 041	982	1 302 964	1 215 662	87 298	4
Sep	2 005 141	1 618 538	384 954	1 649	565 760	271 437	293 274	1 049	1 317 677	1 229 814	87 859	4
Oct	2 000 073	1 610 991	387 374	1 708	563 396	269 617	292 700	1 079	1 312 959	1 222 095	90 859	4
Nov	2 017 787	1 633 182	382 779	1 825	573 622	279 612	292 874	1 137	1 319 262	1 233 257	85 981	24
Dec	2 019 658	1 632 225	385 751	1 682	565 114	278 234	285 730	1 150	1 330 780	1 234 560	96 196	24
24 Jan	2 043 597	1 656 379	385 549	1 669	572 712	286 627	284 954	1 130	1 342 591	1 245 762	96 795	34
Feb	2 058 543	1 674 457	382 446	1 639	569 312	286 291	281 883	1 138	1 362 314	1 265 219	97 046	50
Mar	2 079 689	1 693 773	384 307	1 608	576 336	291 844	283 352	1 139	1 377 485	1 279 889	97 528	69
Apr	2 071 865	1 685 153	385 000	1 712	578 257	293 540	283 540	1 177	1 368 476	1 270 368	98 034	75
May	2 061 247	1 679 043	380 581	1 623	571 001	291 823	278 105	1 073	1 360 662	1 262 035	98 549	79
Jun	2 083 959	1 697 994	384 353	1 611	569 645	287 165	281 381	1 100	1 384 150	1 285 024	99 045	81
Jul	2 081 951	1 696 475	383 998	1 478	569 481	288 196	280 399	886	1 380 855	1 281 098	99 672	86
Aug	2 089 480	1 703 561	384 559	1 360	569 540	288 658	280 074	808	1 388 824	1 288 221	100 558	46

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.6 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Net issues

Nominal values

EUR millions

	Total	Monetary financial institutions							Other financial intermediaries, except insurance corporations and pension funds					Insurance corporations and pension funds
		Total	Short-term			Long-term			Total	Short-term	Long-term	of which		
			Total	Euro	Other currencies	Total	Euro	Other currencies				Financial Vehicle Corporation (securitization)	Prefer. shares and bonds Law 19/2003	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
18	-9 009	12 720	1 394	-275	1 669	11 326	11 679	-353	-21 728	-15 450	-6 279	-19 165	-2 164	-
19	11 735	19 341	-4 569	-4 226	-343	23 910	19 237	4 673	-7 607	217	-7 824	-9 538	679	-
20	27 011	17 996	851	-985	1 836	17 145	11 811	5 334	9 015	-193	9 208	9 137	-944	-
21	12 740	30 827	8 531	2 667	5 863	22 296	11 141	11 155	-17 919	260	-18 179	-19 330	-326	-169
22	-26 622	-11 044	1 903	5 513	-3 610	-12 947	-23 210	10 263	-15 629	211	-15 840	-15 209	-82	51
23	34 153	43 840	7 796	9 452	-1 656	36 043	23 325	12 719	-9 687	534	-10 221	-9 103	-263	-
23 J-A	33 001	40 379	8 559	6 851	1 708	31 820	26 863	4 957	-7 378	884	-8 262	-7 261	-154	-
24 J-A	-1 870	6 463	-6 984	-5 994	-990	13 447	2 966	10 481	-8 333	112	-8 445	-7 735	-974	-
23 Jun	7 245	6 183	2 835	1 862	973	3 348	3 403	-55	1 062	329	733	776	-16	-
Jul	864	1 816	-283	-520	237	2 100	1 004	1 096	-952	-21	-931	-890	-49	-
Aug	1 907	3 356	-169	1 793	-1 962	3 526	-77	3 602	-1 449	416	-1 865	-1 865	-30	-
Sep	2 464	3 997	1 439	1 452	-13	2 558	1 136	1 422	-1 533	-147	-1 386	-1 345	-30	-
Oct	-906	1 447	1 399	1 000	399	48	188	-140	-2 352	-237	-2 115	-2 127	-	-
Nov	12 170	8 581	924	1 066	-142	7 658	1 095	6 563	3 588	-3	3 591	3 644	-32	-
Dec	-12 577	-10 565	-4 525	-918	-3 607	-6 040	-5 956	-84	-2 012	38	-2 049	-2 014	-47	-
24 Jan	7 007	8 283	408	-387	794	7 876	6 801	1 075	-1 276	93	-1 368	-1 040	-11	-
Feb	-5 311	-3 531	-2 152	-1 188	-964	-1 378	-562	-817	-1 781	144	-1 924	-2 497	-	-
Mar	6 163	7 763	-718	-62	-656	8 481	-174	8 655	-1 601	-55	-1 546	-579	-957	-
Apr	2 237	2 767	790	455	336	1 976	1 589	387	-530	-10	-520	-545	-	-
May	-7 924	-6 202	-1 385	-1 094	-292	-4 817	-3 511	-1 305	-1 722	-125	-1 597	-1 589	-	-
Jun	-4 942	-6 963	-2 788	-2 417	-371	-4 175	-2 138	-2 037	2 020	39	1 981	1 984	-5	-
Jul	-580	1 107	-1 194	-691	-504	2 301	-890	3 191	-1 687	31	-1 719	-1 728	-	-
Aug	1 481	3 238	55	-610	665	3 182	1 850	1 332	-1 757	-5	-1 752	-1 741	-1	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.7 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Outstanding amounts

Nominal values

EUR millions

	Total	Monetary financial institutions							Other financial intermediaries, except insurance corporations and pension funds					Insurance corporations and pension funds
		Total	Short-term			Long-term			Total	Short-term	Long-term	of which		
			Total	Euro	Other currencies	Total	Euro	Other currencies				Financial Vehicle Corporation (securitization)	Prefer. shares and bonds Law 19/2003	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
18	542 890	357 070	22 882	14 375	8 507	334 189	310 039	24 149	185 652	29 333	232 047	173 834	2 040	169
19	555 936	377 137	18 260	10 115	8 145	358 877	329 440	29 437	178 630	874	177 757	164 297	2 676	169
20	579 325	391 682	18 126	9 130	8 996	373 556	341 251	32 305	187 475	681	186 794	173 434	1 730	169
21	595 897	426 160	27 809	11 797	16 012	398 351	352 393	45 957	169 737	946	168 791	154 104	1 404	-
22	571 561	417 304	30 281	17 311	12 970	387 024	329 183	57 840	154 205	1 157	153 048	138 894	1 322	51
23	604 549	459 399	37 736	26 762	10 974	421 664	352 458	69 206	145 099	1 700	143 400	130 396	1 059	51
23 Mar	578 260	427 226	30 810	17 879	12 931	396 416	337 473	58 944	150 983	1 214	149 770	135 758	1 322	51
Apr	580 979	432 105	35 838	19 965	15 872	396 267	339 358	56 910	148 823	1 264	147 559	134 339	1 296	51
May	594 720	446 505	36 535	21 027	15 508	409 970	351 716	58 254	148 163	1 316	146 847	133 613	1 262	51
Jun	601 204	451 934	39 238	22 889	16 349	412 696	355 119	57 577	149 219	1 645	147 574	134 411	1 247	51
Jul	601 260	453 004	38 670	22 369	16 301	414 334	356 123	58 211	148 205	1 631	146 574	133 450	1 198	51
Aug	603 790	456 954	38 634	24 162	14 472	418 319	356 046	62 274	146 786	2 047	144 738	131 591	1 168	51
Sep	608 035	462 293	40 375	25 614	14 761	421 918	357 132	64 787	145 691	1 900	143 791	130 643	1 138	51
Oct	606 767	463 382	41 708	26 614	15 095	421 674	357 319	64 355	143 334	1 663	141 671	128 514	1 138	51
Nov	617 653	470 469	42 369	27 680	14 689	428 100	358 414	69 686	147 133	1 662	145 471	132 415	1 106	51
Dec	604 549	459 399	37 736	26 762	10 974	421 664	352 458	69 206	145 099	1 700	143 400	130 396	1 059	51
24 Jan	612 856	468 942	38 352	26 375	11 977	430 589	359 259	71 331	143 863	1 792	142 071	129 365	1 048	51
Feb	607 447	465 311	36 199	25 187	11 012	429 112	358 697	70 415	142 085	1 936	140 149	126 868	1 048	51
Mar	613 710	473 171	35 493	25 125	10 368	437 678	358 623	79 055	140 488	1 881	138 606	126 289	91	51
Apr	616 418	476 387	36 289	25 580	10 710	440 098	360 212	79 886	139 980	1 871	138 108	125 748	91	51
May	607 472	469 195	34 725	24 486	10 239	434 470	356 701	77 769	138 226	1 746	136 480	124 154	91	51
Jun	603 326	462 994	31 896	22 069	9 827	431 098	354 563	76 536	140 281	1 785	138 496	126 144	86	51
Jul	601 822	463 207	30 525	21 379	9 146	432 682	353 673	79 009	138 565	1 817	136 748	124 411	86	51
Aug	601 706	464 907	30 354	20 748	9 606	434 553	355 523	79 029	136 748	1 812	134 936	122 660	85	51

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.8 Euro-denominated securities other than shares, excluding financial derivatives. Monetary financial institutions. Breakdown by instrument
Net issues, gross issues and redemptions

Nominal values

EUR millions

	Short-term						Long-term								
							Total			Mortgage backed securities			Subordinated bonds		
	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
18	-275	22 224	22 499	11 679	52 919	41 240	8 995	26 575	17 580	3 901	7 300	3 399	-1 217	19 044	20 261
19	-4 226	17 873	22 098	19 237	56 559	37 321	5 030	24 235	19 205	-2 831	3 700	6 531	17 038	28 624	11 585
20	-985	16 424	17 409	11 811	59 778	47 967	6 453	26 110	19 657	80	4 100	4 020	5 278	29 568	24 290
21	2 667	19 978	17 311	11 141	60 611	49 470	-1 530	26 920	28 450	2 273	6 035	3 762	10 398	27 656	17 258
22	5 513	30 245	24 731	-23 210	61 502	84 712	-25 434	31 450	56 884	-2 668	2 150	4 818	4 892	27 902	23 009
23	9 452	50 102	40 650	23 325	64 995	41 670	-250	22 850	23 100	1 548	6 975	5 427	22 027	35 170	13 143
23 J-A	6 851	35 738	28 887	26 863	51 659	24 796	6 172	20 650	14 478	4 579	6 975	2 396	16 112	24 034	7 922
24 J-A	-5 994	18 924	24 917	2 966	34 487	31 522	-1 072	7 000	8 072	-2 373	2 765	5 138	6 411	24 722	18 311
23 Jul	-520	3 846	4 366	1 004	2 393	1 389	-50	-	50	-1 069	250	1 319	2 123	2 143	20
Aug	1 793	3 554	1 761	-77	135	212	50	50	-	-	-	-	-127	85	212
Sep	1 452	5 419	3 966	1 136	4 278	3 142	-	-	-	-1 500	-	1 500	2 636	4 278	1 642
Oct	1 000	4 551	3 552	188	4 895	4 707	-2 145	-	2 145	-31	-	31	2 364	4 895	2 531
Nov	1 066	2 400	1 334	1 095	1 953	858	-266	500	766	-	-	-	1 361	1 453	91
Dec	-918	1 994	2 912	-5 956	2 210	8 166	-4 010	1 700	5 710	-1 500	-	1 500	-446	510	956
24 Jan	-387	2 572	2 959	6 801	10 815	4 014	431	1 100	669	69	750	681	6 300	8 965	2 665
Feb	-1 188	1 418	2 606	-562	6 219	6 781	1 300	3 300	2 000	-1 750	-	1 750	-112	2 919	3 031
Mar	-62	3 558	3 620	-174	5 563	5 737	-1 150	850	2 000	-1 000	-	1 000	1 976	4 713	2 737
Apr	455	4 161	3 706	1 589	2 172	582	-7	-	7	-	-	-	1 596	2 172	575
May	-1 094	2 435	3 529	-3 511	2 589	6 101	-561	-	561	-1 297	15	1 312	-1 653	2 574	4 227
Jun	-2 417	1 021	3 438	-2 138	4 900	7 038	-1 085	1 750	2 835	-395	-	395	-658	3 150	3 808
Jul	-691	1 797	2 487	-890	222	1 111	-	-	-	-	-	-	-890	222	1 111
Aug	-610	1 961	2 571	1 850	2 008	158	-	-	-	2 000	2 000	-	-150	8	158

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

Nominal values

	Total		Short-term	Long-term				
	Total	Mortgage backed securities		Subordinated bonds	Other securities	of which		
						Territorial covered bonds	Official credit institute (a)	
	1	2	3	4	5	6	7	8
18	324 414	14 375	310 039	191 611	38 178	80 251	19 962	11 238
19	339 555	10 115	329 440	196 586	35 346	97 508	20 762	9 368
20	350 381	9 130	341 251	203 039	35 427	102 786	18 262	8 283
21	364 191	11 797	352 393	203 509	43 082	105 802	17 544	6 836
22	346 494	17 311	329 183	178 075	40 414	110 695	12 585	6 171
23	379 220	26 762	352 458	177 825	41 404	133 229	13 040	8 025
23 Mar	355 352	17 879	337 473	176 975	42 711	117 787	13 240	6 671
Apr	359 323	19 965	339 358	178 968	42 368	118 022	13 240	6 671
May	372 743	21 027	351 716	185 206	44 818	121 692	13 240	6 721
Jun	378 008	22 889	355 119	184 246	46 061	124 811	13 240	6 721
Jul	378 492	22 369	356 123	184 196	44 992	126 934	13 240	7 221
Aug	380 208	24 162	356 046	184 246	44 992	126 807	13 040	7 221
Sep	382 746	25 614	357 132	184 246	43 492	129 393	13 040	7 171
Oct	383 933	26 614	357 319	182 101	43 461	131 756	13 040	7 635
Nov	386 094	27 680	358 414	181 835	43 461	133 118	13 040	8 025
Dec	379 220	26 762	352 458	177 825	41 404	133 229	13 040	8 025
24 Jan	385 634	26 375	359 259	178 256	41 474	139 529	13 040	7 525
Feb	383 884	25 187	358 697	179 556	39 724	139 417	13 040	7 575
Mar	383 748	25 125	358 623	178 406	38 724	141 493	13 040	8 075
Apr	385 792	25 580	360 212	178 399	38 724	143 089	13 040	7 600
May	381 187	24 486	356 701	177 838	37 426	141 437	12 790	7 630
Jun	376 632	22 069	354 563	176 753	37 031	140 779	12 790	8 130
Jul	375 052	21 379	353 673	176 753	37 031	139 889	12 790	8 305
Aug	376 272	20 748	355 523	176 753	39 031	139 739	12 790	8 305

EUR millions

Nota: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

(a) Including official credit entities until June 1994, when their status was changed to that of banks. Since that date they have been included in banks.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.10 Shares
Breakdown by sector of the issuer
Net issues, public offerings and outstanding amounts

EUR millions

	Net issues								Public offerings		Outstanding amounts (market prices)			
	Shares, excluding mutual funds shares										Quoted shares, excluding mutual funds shares		Mutual funds shares	
					Mutual funds shares									
	Total		Quoted		Unquoted									
	Total	of which OMFIs	Total	of which OMFIs	Total	of which OMFIs	Total	of which OMFIs	Total	of which OMFIs	Total	of which OMFIs	Total	of which OMFIs
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
18	1 199	286	1 420	322	-222	-36	8 039	-345	-	-	174 450	137 698	288 454	6 810
19	2 480	1 647	2 466	1 638	15	9	1 776	-776	189	-	173 444	132 373	294 664	3 788
20	989	327	989	327	-	-	1 173	797	-	-	127 603	96 067	293 336	4 572
21	7 318	6 562	7 069	6 313	-	-	25 578	-87	-	-	155 579	115 556	337 608	4 459
22	-3 962	-4 506	-3 962	-4 506	-	-	16 404	797	-	-	158 360	124 365	311 819	5 237
23	-6 494	-6 624	-5 762	-5 892	-	-	18 109	5 047	-	-	188 086	-	343 515	10 501
23 Mar	-1 126	-1 130	-1 126	-1 130	-	-	2 816	446	-	-	169 913	136 188	327 091	5 895
Apr	-715	-732	17	-	-	-	2 020	342	-	-	164 304	130 683	329 793	6 249
May	-	-	-	-	-	-	1 537	315	-	-	158 935	125 498	331 125	6 577
Jun	-438	-438	-438	-438	-	-	867	555	-	-	174 630	140 024	334 040	7 145
Jul	-884	-912	-884	-912	-	-	1 047	412	-	-	180 599	144 964	337 902	7 578
Aug	...	...	...	...	...	...	799	281	-	-	179 513	144 112	336 536	7 880
Sep	8	-	8	-	-	-	901	436	-	-	182 304	147 722	333 624	8 337
Oct	...	...	...	...	...	...	671	898	-	-	178 422	144 119	329 028	9 271
Nov	-	-	-	-	-	-	564	730	-	-	195 941	-	337 037	10 035
Dec	-1 251	-1 255	-1 251	-1 255	-	-	220	438	-	-	188 086	-	343 515	10 501
24 Jan	6	-	6	-	-	-	2 361	1 127	-	-	192 333	-	345 580	11 656
Feb	-1 290	-1 311	-1 290	-1 311	-	-	2 245	1 324	-	-	196 675	-	349 800	13 026
Mar	2	-	2	-	-	-	2 677	1 498	-	-	226 243	-	357 480	14 566
Apr	-	-	-	-	-	-	2 128	1 365	-	-	230 530	-	354 610	15 961
May	-612	-624	-612	-624	-	-	2 015	1 242	-	-	237 793	-	358 676	17 253
Jun	-726	-729	-726	-729	-	-	1 232	1 149	-	-	221 646	-	361 875	18 449
Jul	-408	-2 017	-408	-2 017	-	-	2 734	773	-	-	230 534	-	...	...
Aug	...	...	...	...	...	...	1 527	552	-	-	231 597	-	...	...

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.11 Securities other than shares, excluding financial derivatives
Central government
Breakdown by instrument. Net issues

Nominal values

EUR millions

	Total	Short-term				Long-term									
		Total	Treasury bills and notes	Commer- cial paper	Assu- med debt	Total	Euro						Other currencies		
							Total	Treasury bills and notes (a)	Medium-term bonds (b)	Long-term bonds (c)	Euro-notes	Assumed debt	Total	Bonds	Euro-notes
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
19	16 091	-9 024	-9 024	-	-	25 115	25 115	6 917	-17 164	35 362	-	-	-	-	-
20	100 367	15 979	15 981	-	-	84 388	84 388	-4 551	10 028	78 910	-	-	-	-	-
21	61 199	-2 057	2 010	-	-	63 256	63 256	-2 366	-23 499	91 770	-	-	-	-	-
22	79 342	-21 819	-25 877	-	-	101 161	101 161	21 348	-12 261	92 073	-	-	-	-	-
23	81 799	7 814	18 067	-	-	73 985	73 985	-21 348	-9 565	104 899	-	-	-	-	-
23 J-A	62 413	17 380	17 380	-	-	45 033	45 033	-21 348	-23 427	89 808	-	-	-	-	-
24 J-A	57 462	1 227	1 227	-	-	56 236	56 236	-	-2 044	58 279	-	-	-	-	-
23 Jun	23 884	-482	-482	-	-	24 366	24 366	-	3 147	21 219	-	-	-	-	-
Jul	-7 013	14	14	-	-	-7 027	-7 027	-	-19 160	12 132	-	-	-	-	-
Aug	6 504	-106	-106	-	-	6 610	6 610	-	-	6 610	-	-	-	-	-
Sep	15 275	572	572	-	-	14 703	14 703	-	2 831	11 871	-	-	-	-	-
Oct	-3 548	758	758	-	-	-4 307	-4 307	-	4 311	-8 617	-	-	-	-	-
Nov	6 113	-304	-304	-	-	6 416	6 416	-	-1 990	8 406	-	-	-	-	-
Dec	1 546	-10 593	-341	-	-	12 140	12 140	-	8 709	3 430	-	-	-	-	-
24 Jan	11 030	-779	-779	-	-	11 809	11 809	-	7 523	4 286	-	-	-	-	-
Feb	18 101	-99	-99	-	-	18 200	18 200	-	3 783	14 417	-	-	-	-	-
Mar	15 571	869	869	-	-	14 702	14 702	-	5 004	9 698	-	-	-	-	-
Apr	-8 286	189	189	-	-	-8 475	-8 475	-	3 686	-12 160	-	-	-	-	-
May	-6 901	618	618	-	-	-7 520	-7 520	-	-13 470	5 950	-	-	-	-	-
Jun	23 254	262	262	-	-	22 992	22 992	-	4 822	18 170	-	-	-	-	-
Jul	-3 919	-429	-429	-	-	-3 490	-3 490	-	-15 622	12 132	-	-	-	-	-
Aug	8 611	595	595	-	-	8 016	8 016	-	2 230	5 786	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) According to ESA 2010 (Regulation (EU) No 549/2013) and Handbook on Securities Statistics (BIS-ECB-IMF, 2015), it includes Treasury bills with original maturity over one year.

(b) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(c) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.12 Securities other than shares, excluding financial derivatives
Central government
Breakdown by instrument. Outstanding amounts

Nominal values

EUR millions

	Total	Short-term				Long-term									
		Total	Treasury bills and notes	Commer- cial paper	Assu- med debt	Total	Euro						Other currencies		
							Total	Treasury bills and notes (a)	Medium-term bonds (b)	Long-term bonds (c)	Euro-notes	Assumed debt	Total	Bonds	Euro-notes
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
19	1 036 880	75 745	61 419	-	-	961 135	960 469	6 917	219 893	730 853	-	156	666	-	666
20	1 137 205	91 724	77 400	-	-	1 045 481	1 044 856	2 366	229 921	809 764	-	156	625	-	625
21	1 198 435	89 667	79 410	-	-	1 108 768	1 108 112	-	206 422	901 534	-	156	656	-	656
22	1 277 770	67 848	53 533	-	-	1 209 922	1 209 273	21 348	194 161	993 608	-	156	649	-	649
23	1 359 550	75 662	71 599	-	-	1 283 888	1 283 258	-	184 596	098 506	-	156	630	-	630
23 Jun	1 340 680	85 319	71 004	-	-	1 255 361	1 254 724	-	189 894	064 674	-	156	636	-	636
Jul	1 333 663	85 333	71 018	-	-	1 248 330	1 247 697	-	170 734	076 806	-	156	633	-	633
Aug	1 340 170	85 228	70 913	-	-	1 254 942	1 254 307	-	170 734	083 416	-	156	636	-	636
Sep	1 355 450	85 800	71 485	-	-	1 269 650	1 269 009	-	173 566	095 287	-	156	641	-	641
Oct	1 351 897	86 559	72 244	-	-	1 265 339	1 264 702	-	177 877	086 670	-	156	636	-	636
Nov	1 358 004	86 255	71 940	-	-	1 271 749	1 271 119	-	175 887	095 076	-	156	630	-	630
Dec	1 359 550	75 662	71 599	-	-	1 283 888	1 283 258	-	184 596	098 506	-	156	630	-	630
24 Jan	1 370 586	74 883	70 820	-	-	1 295 703	1 295 068	-	192 119	102 792	-	156	636	-	636
Feb	1 388 685	74 784	70 721	-	-	1 313 902	1 313 268	-	195 902	117 209	-	156	634	-	634
Mar	1 404 257	75 653	71 590	-	-	1 328 604	1 327 970	-	200 906	126 908	-	156	634	-	634
Apr	1 395 970	75 841	71 779	-	-	1 320 128	1 319 496	-	204 592	114 748	-	156	633	-	633
May	1 389 064	76 460	72 397	-	-	1 312 604	1 311 976	-	191 122	120 697	-	156	628	-	628
Jun	1 412 323	76 722	72 659	-	-	1 335 601	1 334 968	-	195 945	138 867	-	156	633	-	633
Jul	1 408 408	76 293	72 231	-	-	1 332 115	1 331 478	-	180 323	150 999	-	156	637	-	637
Aug	1 417 015	76 888	72 826	-	-	1 340 126	1 339 494	-	182 552	156 785	-	156	632	-	632

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

See note to table 12.9. This note explains the relationship between debt in securities other than shares issued by Central Government compiled, according to the methodology of the excessive-deficit procedure, and the data in this table.

(a) According to ESA 2010 (Regulation (EU) No 549/2013) and Handbook on Securities Statistics (BIS-ECB-IMF, 2015), it includes Treasury bills with original maturity over one year.

(b) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(c) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.13 Securities other than shares, excluding financial derivatives
Central government
Outstanding amounts by term to maturity

Nominal values

EUR millions

	Total out- stand- ing amounts	Term to maturity											
		Up to 1 year			1- 2 years			2 - 3 years	3 - 4 years	4 - 5 years	5 -10 years	Over years	Perpe- tual debt
		Total	Treasury bills, notes, commercial paper and assumed debt	Bonds and euronotes	Total	Treasury bills and notes and commercial paper	Bonds and euronotes						
1	2	3	4	5	6	7	8	9	10	11	12	13	
15	866 648	176 587	82 435	94 151	91 545	-	91 545	83 811	75 759	77 237	221 261	140 449	-
16	894 555	173 927	82 363	91 564	84 917	-	84 917	94 083	81 309	49 756	255 352	155 211	-
17	941 244	163 522	78 835	84 687	96 284	-	96 284	86 211	63 224	53 322	290 455	188 226	-
18	982 903	166 726	70 442	96 284	86 211	-	86 211	79 152	64 512	61 831	316 063	208 407	-
19	1 036 880	158 611	68 335	90 275	124 215	-	124 215	66 577	69 544	92 901	313 435	211 597	-
20	1 137 205	186 216	79 766	106 450	76 549	-	76 549	108 221	94 254	91 357	360 691	219 919	-
20 Q3	1 152 957	210 503	88 038	122 465	74 494	-	74 494	86 175	83 446	104 344	341 683	252 313	-
Q4	1 137 205	186 216	79 766	106 450	76 549	-	76 549	108 221	94 254	91 357	360 691	219 919	-
21 Q1	1 170 559	197 563	82 265	115 298	82 229	-	82 229	89 534	107 940	78 365	365 027	249 901	-
Q2	1 191 249	190 292	77 822	112 470	83 852	-	83 852	103 479	98 784	84 219	375 022	255 602	-
Q3	1 198 703	164 995	76 254	88 741	104 689	-	104 689	103 523	105 644	90 298	357 831	271 724	-
Q4	1 198 435	158 625	79 410	79 215	113 097	-	113 097	113 796	93 686	92 184	365 293	261 753	-
22 Q1	1 226 168	175 206	79 174	96 031	89 534	-	89 534	120 156	99 818	82 022	367 461	291 971	-
Q2	1 243 069	174 438	76 799	97 639	107 400	-	107 400	112 634	93 424	89 450	374 893	290 830	-
Q3	1 275 839	195 359	76 859	118 500	104 913	-	104 913	122 725	93 756	92 748	381 349	284 990	-
Q4	1 277 770	189 044	74 881	114 163	115 186	-	115 186	125 201	96 115	107 357	371 720	273 147	-
23 Q1	1 311 067	176 426	72 577	103 849	135 321	-	135 321	112 842	105 145	110 899	365 878	304 556	-
Q2	1 340 680	192 719	71 004	121 715	136 710	-	136 710	113 468	98 684	115 933	371 923	311 242	-
Q3	1 355 450	190 713	71 485	119 228	143 402	-	143 402	117 793	101 472	122 791	372 249	307 032	-
Q4	1 359 550	190 848	71 599	119 249	142 293	-	142 293	122 032	114 062	101 625	409 732	278 958	-
24 Q1	1 404 257	220 158	71 590	148 568	115 979	-	115 979	124 039	130 383	99 876	401 085	312 736	-
Q2	1 412 323	222 743	72 659	150 084	120 581	-	120 581	119 261	121 682	117 575	395 858	314 623	-

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.14 Securities other than shares, excluding financial derivatives
Central government
Average outstanding term

Years

	Total	Short-term				Long-term						
		Total	Treasury bills and notes	Commer- cial paper	Assum- ed debt	Total	In euro				In other currencies	
							Issued by the Central Government				Issued by the Central Government	
							Treasury bills (b)	Bonds	Euronotes	Assumed debt	Bonds	Euronotes
1	2	3	4	5	6	7	8	9	10	11	12	
15	6.31	0.42	0.42	-	-	6.93	...	6.93	-	8.92	...	6.43
16	6.67	0.44	0.44	-	-	7.30	...	7.31	-	7.92	...	5.31
17	7.06	0.43	0.43	-	-	7.67	...	7.67	-	6.92	...	5.01
18	7.43	0.45	0.45	-	-	7.97	...	7.96	-	5.92	...	17.04
19	7.34	0.52	0.47	-	-	7.88	0.30	7.95	-	4.92	-	15.95
20	7.53	0.44	0.38	-	-	8.15	0.94	8.18	-	3.92	-	14.80
20 Q4	7.53	0.44	0.38	-	-	8.15	0.94	8.18	-	3.92	-	14.80
21 Q1	7.73	0.44	0.40	-	-	8.32	0.70	8.35	-	3.67	-	14.63
Q2	7.78	0.47	0.46	-	-	8.33	0.45	8.37	-	3.42	-	14.36
Q3	7.78	0.45	0.48	-	-	8.32	0.19	8.35	-	3.17	-	14.19
Q4	7.76	0.48	0.41	-	-	8.35	-	8.35	-	2.92	-	13.97
22 Q1	7.85	0.46	0.39	-	-	8.43	0.94	8.46	-	2.67	-	13.85
Q2	7.85	0.40	0.36	-	-	8.33	0.77	8.43	-	2.42	-	13.94
Q3	7.71	0.39	0.41	-	-	8.14	0.52	8.27	-	2.17	-	13.99
Q4	7.67	0.53	0.47	-	-	8.07	0.27	8.21	-	1.92	-	13.41
23 Q1	7.71	0.57	0.51	-	-	8.12	0.08	8.22	-	1.67	-	13.10
Q2	7.70	0.45	0.42	-	-	8.20	-	8.20	-	1.42	-	12.89
Q3	7.67	0.41	0.44	-	-	8.16	-	8.16	-	1.17	-	12.76
Q4	7.68	0.40	0.42	-	-	8.11	-	8.10	-	0.92	-	12.35
24 Q1	7.70	0.45	0.42	-	-	8.11	-	8.11	-	0.67	-	12.19
Q2	7.77	0.44	0.42	-	-	8.19	-	8.19	-	0.42	-	12.00

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Euronotes and commercial paper are not included until 1996 Q1.

(b) According to ESA 2010 (Regulation (EU) No 549/2013) and Handbook on Securities Statistics (BIS-ECB-IMF, 2015), it includes Treasury bills with original maturity over one year.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.15 Euro-denominated securities other than shares excluding financial derivatives. Central government
Net issues, gross issues and redemptions

Nominal values

EUR millions

	Short-term Treasury bills and notes, commercial paper and assumed debt			Long-term											
				of which											
				Total			Treasury bills (a)			Medium-term bonds (b)			Long-term bonds (c)		
	Net issues 1	Gross issues 2	Redemptions 3	Net issues 4	Gross issues 5	Redemptions 6	Net issues 7	Gross issues 8	Redemptions 9	Net issues 10	Gross issues 11	Redemptions 12	Net issues 13	Gross issues 14	Redemptions 15
19	-9 024	86 224	95 248	25 115	128 604	103 488	6 917	6 917	-	-17 164	44 405	61 569	35 362	77 282	41 920
20	15 979	105 132	89 153	84 388	191 833	107 445	-4 551	2 791	7 342	10 028	68 379	58 351	78 910	120 663	41 752
21	-2 057	101 603	103 661	63 256	173 011	109 755	-2 366	3 080	5 446	-23 499	52 730	76 229	91 770	117 202	25 431
22	-21 819	82 859	104 678	101 161	183 511	82 350	21 348	21 348	-	-12 261	47 162	59 422	92 073	115 001	22 927
23	7 814	89 840	82 026	73 985	196 915	122 930	-21 348	1 062	22 410	-9 565	48 215	57 780	104 899	147 638	42 740
23 J-A	17 380	62 106	44 726	45 033	139 890	94 857	-21 348	1 062	22 410	-23 427	27 354	50 780	89 808	111 475	21 667
24 J-A	1 227	64 780	63 554	56 236	133 017	76 782	-	-	-	-2 044	35 988	38 031	58 279	97 030	38 751
23 Jun	-482	7 227	7 709	24 366	25 458	1 092	-	-	-	3 147	4 239	1 092	21 219	21 219	-
Jul	14	8 048	8 034	-7 027	14 157	21 185	-	-	-	-19 160	2 025	21 185	12 132	12 132	-
Aug	-106	7 842	7 948	6 610	6 610	-	-	-	-	-	-	-	6 610	6 610	-
Sep	572	7 254	6 682	14 703	14 703	-	-	-	-	2 831	2 831	-	11 871	11 871	-
Oct	758	7 366	6 607	-4 307	16 766	21 073	-	-	-	4 311	4 311	-	-8 617	12 456	21 073
Nov	-304	6 862	7 165	6 416	11 872	5 456	-	-	-	-1 990	3 466	5 456	8 406	8 406	-
Dec	-10 593	6 252	16 845	12 140	13 683	1 543	-	-	-	8 709	10 253	1 543	3 430	3 430	-
24 Jan	-779	7 054	7 833	11 809	29 374	17 565	-	-	-	7 523	7 523	-	4 286	21 851	17 565
Feb	-99	11 247	11 346	18 200	18 465	265	-	-	-	3 783	4 048	265	14 417	14 417	-
Mar	869	7 969	7 100	14 702	15 292	589	-	-	-	5 004	5 593	589	9 698	9 698	-
Apr	189	7 518	7 330	-8 475	12 711	21 186	-	-	-	3 686	3 686	-	-12 160	9 026	21 186
May	618	7 481	6 863	-7 520	11 958	19 477	-	-	-	-13 470	6 008	19 477	5 950	5 950	-
Jun	262	7 923	7 661	22 992	22 994	2	-	-	-	4 822	4 824	2	18 170	18 170	-
Jul	-429	7 421	7 850	-3 490	14 207	17 698	-	-	-	-15 622	2 076	17 698	12 132	12 132	-
Aug	595	8 167	7 572	8 016	8 016	-	-	-	-	2 230	2 230	-	5 786	5 786	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) According to ESA 2010 (Regulation (EU) No 549/2013) and Handbook on Securities Statistics (BIS-ECB-IMF, 2015), it includes Treasury bills with original maturity over one year.

(b) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(c) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.16 Securities other than shares, excluding financial derivatives
Central government
Interest rates at issue: tenders

Percentages

	Long-term										Short-term					
	3-year bonds		5-year bonds		10-year bonds		15-year bonds		30-year bonds		6-month Treasury bills		1-year Treasury bills		18-month Treasury bills	
	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
18	-0.05	-0.04	0.39	0.40	1.44	1.46	1.94	1.95	2.54	2.55	-0.44	-0.44	-0.37	-0.36	-	-
19	-0.15	-0.14	-0.09	-0.08	0.69	0.70	1.00	1.01	1.54	1.55	-0.45	-0.44	-0.41	-0.40	-	-
20	-0.19	-0.13	-0.13	-0.11	0.42	0.43	0.92	0.93	1.31	1.32	-0.45	-0.44	-0.40	-0.40	-	-
21	-0.45	-0.44	-0.26	-0.25	0.39	0.40	0.74	0.75	1.24	1.25	-0.59	-0.58	-0.55	-0.55	-	-
22	1.31	1.32	1.52	1.54	2.17	2.18	2.48	2.49	3.26	3.28	0.37	0.39	0.73	0.74	-	-
23	3.16	3.17	3.20	3.20	3.59	3.60	3.48	3.49	3.74	3.75	3.33	3.35	3.40	3.42	-	-
23 Mar	3.43	3.44	-	-	3.36	3.38	-	-	3.81	3.82	3.11	3.16	3.30	3.34	-	-
Apr	3.00	3.02	-	-	3.51	3.52	-	-	-	-	2.99	3.01	3.13	3.17	-	-
May	2.94	2.95	-	-	-	-	-	-	-	-	3.13	3.14	3.22	3.25	-	-
Jun	3.25	3.26	3.18	3.20	3.55	3.55	-	-	3.98	3.99	3.37	3.39	3.45	3.47	-	-
Jul	3.30	3.31	-	-	3.55	3.56	3.73	3.74	-	-	3.60	3.63	3.78	3.80	-	-
Aug	-	-	-	-	3.61	3.61	-	-	-	-	3.64	3.67	3.66	3.68	-	-
Sep	3.53	3.53	-	-	3.66	3.67	-	-	-	-	3.65	3.68	3.67	3.68	-	-
Oct	-	-	3.64	3.65	4.07	4.07	-	-	-	-	3.82	3.83	3.86	3.88	-	-
Nov	3.25	3.25	3.33	3.34	3.61	3.62	-	-	-	-	3.71	3.75	3.61	3.63	-	-
Dec	-	-	-	-	-	-	3.59	3.59	-	-	3.62	3.62	3.31	3.33	-	-
24 Jan	2.80	2.81	2.62	2.63	-	-	3.63	3.64	-	-	3.58	3.64	3.29	3.31	-	-
Feb	2.88	2.88	2.87	2.88	3.17	3.17	1.52	1.53	-	-	3.65	3.69	3.34	3.36	-	-
Mar	2.90	2.90	2.87	2.86	3.16	3.17	-	-	-	-	3.70	3.72	3.51	3.52	-	-
Apr	2.99	2.99	2.85	2.85	3.25	3.26	3.53	3.54	-	-	3.62	3.62	3.42	3.45	-	-
May	2.96	2.97	2.88	2.88	-	-	3.61	3.62	-	-	3.54	3.55	3.41	3.42	-	-
Jun	3.04	3.05	3.00	3.01	3.35	3.35	1.39	1.40	3.85	3.86	3.37	3.37	3.41	3.42	-	-
Jul	3.07	3.07	-	-	3.19	3.20	-	-	-	-	3.41	3.46	3.37	3.39	-	-
Aug	2.70	2.71	-	-	3.11	3.11	-	-	-	-	3.25	3.27	2.95	2.98	-	-

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.17 Securities other than shares, excluding financial derivatives
Regional (autonomous) government and local government
Breakdown by instrument. Net issues

Nominal values

EUR millions

	Regional (autonomous) government							Local government				
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
1	2	3	4	5	6	7	8	9	10	11	12	
18	-3 621	-53	-53	-	-3 568	-3 393	-175	-134	-	-134	-134	-
19	1 698	208	208	-	1 490	1 490	-	-53	-	-53	-53	-
20	-2 760	-138	-138	-	-2 622	-2 622	-	-	-	-	-	-
21	3 905	-50	-50	-	3 956	3 956	-	-200	-	-200	-200	-
22	-832	-153	-153	-	-679	-679	-	-221	-	-221	-221	-
23	1 656	166	166	-	1 490	1 490	-	-50	-	-50	-50	-
23 J-A	2 670	101	101	-	2 569	2 569	-	-	-	-	-	-
24 J-A	1 754	72	72	-	1 682	1 682	-	128	-	128	128	-
23 Jun	562	-19	-19	-	580	580	-	-	-	-	-	-
Jul	-39	7	7	-	-46	-46	-	-	-	-	-	-
Aug	7	3	3	-	4	4	-	-	-	-	-	-
Sep	11	11	11	-	-	-	-	-	-	-	-	-
Oct	-402	3	3	-	-405	-405	-	-	-	-	-	-
Nov	-76	25	25	-	-101	-101	-	-	-	-	-	-
Dec	-548	26	26	-	-573	-573	-	-50	-	-50	-50	-
24 Jan	40	45	45	-	-5	-5	-	-	-	-	-	-
Feb	1 536	9	9	-	1 526	1 526	-	-	-	-	-	-
Mar	442	-28	-28	-	469	469	-	-	-	-	-	-
Apr	-545	-13	-13	-	-532	-532	-	-	-	-	-	-
May	-244	43	43	-	-286	-286	-	-	-	-	-	-
Jun	501	12	12	-	489	489	-	-	-	-	-	-
Jul	25	-35	-35	-	60	60	-	128	-	128	128	-
Aug	-0	40	40	-	-40	-40	-	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.18 Securities other than shares, excluding financial derivatives
Regional (autonomous) government and local government
Breakdown by instrument. Outstanding amounts

Nominal values

EUR millions

	Regional (autonomous) government							Local government				
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
1	2	3	4	5	6	7	8	9	10	11	12	
18	43 189	244	244	-	42 945	42 636	309	859	-	859	859	-
19	44 895	453	453	-	44 442	44 126	317	806	-	806	806	-
20	42 115	315	315	-	41 801	41 503	297	806	-	806	806	-
21	46 030	265	265	-	45 765	45 459	306	606	-	606	606	-
22	45 198	112	112	-	45 086	44 780	306	385	-	385	385	-
23	46 835	278	278	-	46 557	46 270	287	335	-	335	335	-
23 Mar	47 903	165	165	-	47 737	47 438	299	385	-	385	385	-
Apr	47 520	288	288	-	47 232	46 938	294	385	-	385	385	-
May	47 331	222	222	-	47 109	46 810	299	385	-	385	385	-
Jun	47 884	203	203	-	47 680	47 391	289	385	-	385	385	-
Jul	47 842	210	210	-	47 632	47 345	287	385	-	385	385	-
Aug	47 850	213	213	-	47 637	47 349	288	385	-	385	385	-
Sep	47 866	224	224	-	47 642	47 349	293	385	-	385	385	-
Oct	47 462	227	227	-	47 235	46 944	291	385	-	385	385	-
Nov	47 381	252	252	-	47 129	46 843	285	385	-	385	385	-
Dec	46 835	278	278	-	46 557	46 270	287	335	-	335	335	-
24 Jan	46 875	323	323	-	46 553	46 265	288	335	-	335	335	-
Feb	48 409	332	332	-	48 078	47 791	286	335	-	335	335	-
Mar	48 851	304	304	-	48 546	48 261	286	335	-	335	335	-
Apr	48 304	291	291	-	48 013	47 729	284	335	-	335	335	-
May	48 057	333	333	-	47 723	47 443	281	335	-	335	335	-
Jun	48 559	345	345	-	48 214	47 932	282	335	-	335	335	-
Jul	48 588	310	310	-	48 278	47 992	286	463	-	463	463	-
Aug	48 585	350	350	-	48 235	47 952	283	463	-	463	463	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

See notes to tables 13.18 and 13.28. These notes explain the relationship between debt in securities other than shares issued by regional and local governments, compiled according to the methodology of the excessive-deficit procedure, and the data in this table.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.19 Securities other than shares in euro, except financial derivatives
Regional (autonomous) government and local government
Net issues, gross issues and redemptions

Nominal values

EUR millions

	Regional (autonomous) government						Local government			
	Short-term			Long-term			Short-term	Long-term		
	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Net issues	Gross issues	Redemptions
	1	2	3	4	5	6	7	8	9	10
18	-53	452	505	-3 393	3 266	6 659	-	-134	-	134
19	208	541	333	1 490	6 304	4 814	-	-53	-	53
20	-138	878	1 016	-2 622	5 516	8 138	-	-	-	-
21	-50	501	551	3 956	7 267	3 311	-	-200	-	200
22	-153	208	361	-679	2 836	3 515	-	-221	-	221
23	166	821	656	1 490	3 924	2 434	-	-50	-	50
23 J-A	101	539	438	2 569	3 904	1 335	-	-	-	-
24 J-A	72	428	355	1 682	4 511	2 830	-	128	128	-
23 Jun	-19	51	70	580	600	20	-	-	-	-
Jul	7	95	88	-46	500	546	-	-	-	-
Aug	3	38	35	4	4	-	-	-	-	-
Sep	11	60	48	-	-	-	-	-	-	-
Oct	3	96	93	-405	-	405	-	-	-	-
Nov	25	87	62	-101	20	121	-	-	-	-
Dec	26	40	15	-573	-	573	-	-50	-	50
24 Jan	45	89	44	-5	10	15	-	-	-	-
Feb	9	24	14	1 526	1 615	89	-	-	-	-
Mar	-28	41	68	469	769	300	-	-	-	-
Apr	-13	58	71	-532	206	738	-	-	-	-
May	43	94	51	-286	1 349	1 635	-	-	-	-
Jun	12	34	23	489	502	13	-	-	-	-
Jul	-35	49	84	60	60	-	-	128	128	-
Aug	40	40	-	-40	-	40	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
D) Non-financial corporations

21.20 Securities other than shares, excluding financial derivatives
Breakdown by instrument
Net issues and outstanding amounts

Nominal values

EUR millions

	Net issues									Outstanding amounts			
Total	Short-term			Long-term					Total	Euro		Other currencies	
	Total	Gross issues	Redemptions	Total	Euro			Other currencies		Short-term	Long-term		
					Total	Gross issues	Redemptions						
1	2	3	4	5	6	7	8	9	10	11	12	13	
18	5 704	1 831	15 283	13 451	3 872	3 739	12 018	8 280	134	102 728	3 912	81 354	17 463
19	14 382	3 283	31 171	27 889	11 099	9 976	18 488	8 512	1 123	117 421	7 099	91 858	18 464
20	10 894	-108	36 365	36 472	11 002	12 815	23 663	10 848	-1 813	127 113	6 943	104 673	15 497
21	13 028	1 692	34 564	32 871	11 336	11 292	23 137	11 845	44	140 886	8 684	115 520	16 682
22	-6 462	670	54 087	53 416	-7 132	-5 441	9 828	15 269	-1 691	133 980	9 366	109 029	15 585
23	-4 646	-4 974	33 427	38 401	328	486	12 603	12 117	-158	128 012	4 248	108 739	15 025
23 Mar	-1 313	35	3 666	3 631	-1 348	-1 285	559	1 845	-63	131 428	9 029	107 129	15 270
Apr	-190	-710	2 870	3 580	520	520	1 041	521	-	131 110	8 318	107 650	15 142
May	-3 886	-2 859	2 739	5 598	-1 027	-1 027	60	1 088	-	127 609	5 459	106 622	15 528
Jun	-481	-292	1 872	2 164	-189	-189	747	936	-	126 241	4 553	106 368	15 321
Jul	1 676	1 270	3 565	2 295	406	502	2 041	1 539	-95	127 725	5 816	106 845	15 065
Aug	-159	-164	1 977	2 141	5	5	1 005	1 000	-	127 736	5 652	106 849	15 234
Sep	-1 834	-1 152	2 385	3 537	-682	-682	132	814	-	126 680	4 977	106 167	15 537
Oct	2 996	126	2 687	2 561	2 870	2 870	3 010	140	-	128 821	5 103	108 241	15 478
Nov	893	-514	1 711	2 225	1 408	1 408	1 458	50	-	129 490	4 588	109 759	15 144
Dec	-1 360	-340	1 806	2 146	-1 020	-1 020	123	1 143	-	128 012	4 248	108 739	15 025
24 Jan	5 074	808	2 183	1 375	4 266	4 851	5 893	1 042	-585	133 350	5 056	113 590	14 704
Feb	-952	421	1 778	1 357	-1 373	-1 373	124	1 496	-	132 394	5 477	112 217	14 700
Mar	-903	151	1 771	1 621	-1 054	-592	689	1 281	-462	131 496	5 628	111 625	14 242
Apr	-897	-64	1 814	1 878	-834	-309	2 675	2 985	-525	130 696	5 565	111 316	13 815
May	-1 723	38	1 539	1 501	-1 761	-1 761	789	2 550	-	135 186	5 602	115 906	13 677
Jun	465	62	1 687	1 625	403	403	901	498	-	135 827	5 664	116 310	13 854
Jul	1 704	134	2 114	1 980	1 570	1 219	1 601	382	351	137 413	5 798	117 528	14 086
Aug	-140	110	350	240	-250	-250	-	250	-	137 024	5 908	117 278	13 838

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
E) Rest of the world

Nominal values

21.21 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer
Net issues, gross issues, redemptions and outstanding amounts

EUR millions

		Subsidiaries of Spanish corporations resident in the rest of the world								Non-residents Issues in Spain			
		Subsidiaries of financial corporations				Subsidiaries of non-financial corporations							
		Net issues	Gross issues	Redem- ptions	Outstand- ing amounts	Net issues	Gross issues	Redem- ptions	Outstand- ing amounts	Net issues	Gross issues	Redem- ptions	Outstand- ing amounts
		1	2	3	4	5	6	7	8	9	10	11	12
18	P	28 519	43 549	15 031	90 674	-1 953	49 051	51 004	66 939	-42	30	72	532
19	P	13 333	57 449	44 116	104 878	1 889	34 893	33 004	69 098	-103	90	193	1 038
20	P	2 348	42 120	39 772	100 612	6 813	28 928	22 115	74 121	1 170	1 324	155	2 208
21	P	-3 694	40 597	44 291	104 353	3 083	30 381	27 298	79 083	-509	78	588	1 698
22	P	10 647	58 750	48 103	117 653	-8 571	24 093	32 664	71 616	495	674	180	2 193
23	P	11 516	57 213	45 697	127 452	-5 267	24 231	29 498	66 052	-545	495	1 039	1 648
23 Mar	P	355	3 708	3 354	115 062	-195	1 901	2 096	68 742	11	23	12	2 404
Apr	P	163	2 649	2 486	114 594	-1 094	847	1 941	67 552	-14	15	29	2 390
May	P	1 051	5 283	4 232	117 809	-687	1 968	2 655	67 145	0	33	33	2 391
Jun	P	4 983	7 497	2 514	121 899	169	1 987	1 818	67 171	-4	13	17	2 387
Jul	P	1 380	3 393	2 013	122 490	-340	2 030	2 370	66 713	89	100	11	2 476
Aug	P	2 324	5 622	3 298	125 702	846	1 694	848	67 682	-14	-	14	2 462
Sep	P	2 227	6 783	4 556	129 350	-952	3 509	4 460	66 967	-7	13	20	2 455
Oct	P	-73	2 458	2 531	128 797	504	2 698	2 194	67 428	-221	10	231	2 234
Nov	P	1 016	5 434	4 418	128 238	-711	1 666	2 377	66 443	-345	34	379	1 889
Dec	P	-113	2 457	2 570	127 452	-304	1 712	2 016	66 052	-241	12	253	1 648
24 Jan	P	1 265	8 655	7 391	130 336	549	2 830	2 281	66 781	-212	8	220	1 437
Feb	P	-3 071	4 005	7 076	127 185	734	2 506	1 772	67 521	120	146	25	1 557
Mar	P	572	4 636	4 064	127 794	34	3 038	3 004	67 579	-2	12	14	1 555
Apr	P	392	4 507	4 115	128 685	-818	2 284	3 101	66 827	6	17	11	1 561
May	P	642	6 336	5 693	128 607	-1 080	1 117	2 197	59 262	-18	6	24	1 543
Jun	P	-3 214	1 341	4 555	126 473	799	3 163	2 364	60 153	-0	17	17	1 543
Jul	P	-1 945	3 517	5 462	123 918	73	2 016	1 943	60 100	-80	6	86	1 463
Aug	P	-2 959	1 468	4 427	119 658	245	978	733	60 098	-0	8	9	1 463

21.PRIMARY MARKET FOR SECURITIES
F) Euro area

Source: ECB

21.22 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Net issues

EUR millions

		Euro							Other currencies	
		Total	Financial corporations			General government			Non-financial corporations	Total of which
			Total	Monetary	MFIs	Total	Central government	Other general government		Central government
		1	2	3	4	5	6	7	8	10
16		13 438	-201 957	-171 559	-30 398	146 441	156 334	-9 893	68 954	-3 350
17		168 926	-78 288	-44 208	-34 080	161 750	163 118	-1 368	85 465	-2 624
18		380 040	172 586	80 187	92 399	163 216	160 612	2 604	44 238	-19 482
19		468 198	248 623	111 057	137 566	138 838	124 079	14 760	80 737	-12 516
20		1 335 883	243 959	113 590	130 369	922 559	799 268	123 290	169 365	25 146
21		933 107	270 840	80 078	190 762	580 758	543 957	36 801	81 508	-28 559
21 J-A		430 383	69 198	28 065	41 133	333 322	305 932	27 390	27 864	-14 581
22 J-A		317 358	132 452	70 222	62 230	159 462	138 822	20 640	25 444	-10 037
21 Feb		145 120	20 310	-12 281	32 590	115 142	107 814	7 328	9 669	-7 745
Mar		127 342	29 485	29 972	-487	92 486	83 760	8 725	5 371	670
Apr		53 851	26 507	16 833	9 673	23 317	25 198	-1 881	4 028	-7 602
May		95 337	21 450	-7 772	29 223	64 370	58 532	5 838	9 517	-1 655
Jun		116 966	29 491	12 786	16 706	85 161	78 049	7 112	2 314	1 135
Jul		89 042	26 204	15 223	10 981	46 533	40 773	5 760	16 305	-4 408
Aug		36 441	8 799	10 555	-1 756	30 627	33 139	-2 512	-2 985	-3 652
Sep		64 175	25 883	13 017	12 866	25 068	17 677	7 390	13 224	3 691
Oct		47 662	44 495	8 659	35 835	-9 633	-3 498	-6 135	12 800	-13 628
Nov		100 567	48 469	22 758	25 711	35 896	33 035	2 861	16 202	3 750
Dec		-47 467	-3 149	-23 211	20 062	-30 584	-19 681	-10 904	-13 734	789
22 Jan		87 774	11 857	16 087	-4 231	65 655	57 498	8 157	10 262	-8 675
Feb		123 069	39 353	27 164	12 189	86 279	81 517	4 762	-2 564	-794
Mar		137 896	60 200	31 567	28 633	58 885	51 622	7 264	18 811	5 235
Apr		-31 380	21 042	-4 596	25 638	-51 358	-51 814	457	-1 064	-5 803

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

21.PRIMARY MARKET FOR SECURITIES
F) Euro area

21.23 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Outstanding amounts

Source: ECB

EUR millions

	Euro								Other currencies	
	Total	Financial corporations			General government			Non-financial corporations	Total	of which
		Total	Monetary	MFIs	Total	Central government	Other general government			Central government
	1	2	3	4	5	6	7	8	9	10
16	13 983 013	5 398 171	3 088 624	2 309 547	7 613 295	7 014 682	598 613	971 547	2 630 528	136 228
17	14 137 152	5 287 724	3 041 154	2 246 570	7 775 820	7 177 768	598 052	1 073 608	2 455 748	125 844
18	14 525 839	5 483 830	3 125 987	2 357 842	7 937 784	7 336 465	601 320	1 104 225	2 441 070	108 327
19	15 034 086	5 780 571	3 238 910	2 541 661	8 078 287	7 461 351	616 936	1 175 228	2 558 854	96 958
20	16 353 006	5 716 295	3 339 746	2 376 549	9 308 474	8 568 327	740 147	1 328 237	2 410 861	114 306
21	17 320 042	5 973 431	3 427 074	2 546 357	9 943 174	9 166 142	777 032	1 403 437	2 644 455	93 197
20 Nov	16 435 751	5 740 280	3 362 851	2 377 429	9 346 972	8 600 252	746 721	1 348 499	2 456 703	117 570
Dec	16 353 006	5 716 295	3 339 746	2 376 549	9 308 474	8 568 327	740 147	1 328 237	2 410 861	114 306
21 Jan	16 472 612	5 679 843	3 337 256	2 342 587	9 448 917	8 695 465	753 451	1 343 852	2 510 959	115 480
Feb	16 593 997	5 688 435	3 323 580	2 364 856	9 564 080	8 803 289	760 791	1 341 481	2 523 060	108 068
Mar	16 735 444	5 731 920	3 355 525	2 376 395	9 656 563	8 887 041	769 522	1 346 960	2 626 991	112 020
Apr	16 781 708	5 750 669	3 364 514	2 386 155	9 679 888	8 912 246	767 642	1 351 151	2 555 298	101 550
May	16 905 679	5 778 044	3 356 744	2 421 300	9 759 269	8 985 789	773 480	1 368 366	2 538 842	99 299
Jun	17 040 089	5 829 426	3 379 692	2 449 734	9 844 448	9 063 857	780 590	1 366 216	2 593 353	102 482
Jul	17 086 676	5 818 774	3 392 557	2 426 216	9 890 890	9 104 561	786 328	1 377 013	2 611 602	98 474
Aug	17 144 562	5 848 585	3 402 623	2 445 962	9 921 651	9 137 832	783 819	1 374 326	2 608 463	95 017
Sep	17 206 668	5 870 402	3 416 579	2 453 823	9 946 718	9 155 509	791 209	1 389 549	2 675 443	100 265
Oct	17 254 702	5 917 656	3 425 699	2 491 957	9 937 829	9 152 754	785 075	1 399 216	2 671 230	86 684
Nov	17 362 077	5 973 114	3 451 656	2 521 458	9 973 732	9 185 796	787 936	1 415 230	2 711 045	91 946
Dec	17 320 042	5 973 431	3 427 074	2 546 357	9 943 174	9 166 142	777 032	1 403 437	2 644 455	93 197
22 Jan	17 407 703	5 983 935	3 444 867	2 539 067	10 010 131	9 223 747	786 384	1 413 637	2 713 419	85 704
Feb	17 536 183	6 025 631	3 472 164	2 553 467	10 096 414	9 305 268	791 146	1 414 139	2 695 554	84 119
Mar	17 710 425	6 108 452	3 517 263	2 591 189	10 170 395	9 371 985	798 410	1 431 578	2 733 943	89 752
Apr	17 678 614	6 129 086	3 512 451	2 616 635	10 118 959	9 320 092	798 868	1 430 569	2 776 854	87 518

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

CHAPTER 22 DOMESTIC SECONDARY MARKETS FOR SECURITIES

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt

22.1 Amounts recorded in the central depository
Nominal outstanding amounts

EUR millions

	Total	State debt							Other resident issuers				Securities of other euro area countries
		Total	Unstripped debt			Stripped debt			Total	Other general government		Rest	
			Total	Treasury bills	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds		Regional government notes	Regional government bonds		
1	2	3	4	5	6	7	8	9	10	11	12	13	
17	980 651	942 915	878 455	78 835	799 620	64 460	40 310	24 150	37 252	351	34 673	2 228	485
18	1 028 580	988 442	925 569	70 442	855 127	62 873	39 291	23 582	34 297	304	32 797	1 196	5 841
19	1 050 196	1 005 626	948 575	68 335	880 240	57 051	35 337	21 714	36 444	352	34 896	1 196	8 126
20	1 140 363	1 106 391	1 053 491	79 766	973 725	52 900	32 216	20 684	33 972	396	32 379	1 196	10 250
21	1 211 111	1 173 984	120 650	79 410	1 041 241	53 333	31 622	21 711	37 128	369	35 762	996	...
22	1 295 034	1 259 378	202 866	74 881	1 127 985	56 512	33 569	22 943	35 656	166	34 943	546	...
23 Jan	1 285 202	1 249 565	193 890	74 874	1 119 015	55 675	33 145	22 530	35 637	147	34 943	546	...
Feb	1 316 365	1 279 771	224 079	73 166	1 150 913	55 692	33 222	22 470	36 594	142	35 906	546	-
Mar	1 332 172	1 294 504	238 679	72 577	1 166 102	55 825	33 357	22 468	37 667	185	36 936	546	-
Apr	1 345 882	1 308 092	252 166	71 834	1 180 332	55 926	33 418	22 509	37 790	308	36 936	546	-
May	1 338 141	1 300 545	244 204	71 486	1 172 718	56 341	33 601	22 740	37 596	242	36 808	546	-
Jun	1 363 687	1 325 529	269 161	71 004	1 198 157	56 368	33 621	22 747	38 158	203	37 408	546	-
Jul	1 355 906	1 317 788	261 980	71 018	1 190 962	55 807	33 788	22 019	38 118	210	37 362	546	-
Aug	1 362 468	1 324 343	268 440	70 913	1 197 527	55 903	33 833	22 070	38 126	217	37 362	546	-
Sep	1 377 759	1 339 622	283 761	71 485	1 212 276	55 861	33 787	22 074	38 137	228	37 362	546	-
Oct	1 373 722	1 335 960	280 612	72 244	1 208 368	55 349	33 388	21 961	37 762	231	36 984	546	-
Nov	1 379 877	1 342 191	286 584	71 940	1 214 644	55 607	33 528	22 079	37 686	276	36 863	546	-
Dec	1 382 530	1 345 392	289 542	71 599	1 217 943	55 849	33 659	22 190	37 138	302	36 290	546	-
24 Jan	1 393 227	1 356 049	301 409	70 820	1 230 588	54 640	32 823	21 817	37 178	357	36 275	546	-
Feb	1 412 584	1 374 470	319 682	70 721	1 248 961	54 787	32 916	21 871	38 114	381	37 186	546	-
Mar	1 429 366	1 390 811	335 762	71 590	1 264 172	55 049	32 997	22 052	38 555	373	37 636	546	-
Apr	1 420 671	1 382 660	327 625	71 779	1 255 847	55 035	32 847	22 187	38 010	366	37 098	546	-
May	1 413 622	1 375 834	320 748	72 397	1 248 350	55 086	32 824	22 262	37 789	412	36 830	546	-
Jun	1 437 515	1 399 226	343 848	72 659	1 271 189	55 378	32 979	22 399	38 289	426	37 317	546	-
Jul	1 433 050	1 394 607	340 176	72 231	1 267 946	54 431	32 732	21 699	38 442	396	37 372	674	-
Aug	1 441 668	1 403 226	348 789	72 826	1 275 963	54 437	32 731	21 706	38 442	396	37 372	674	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt

22.2 Amounts recorded in the central depository
Nominal outstanding amounts recorded in customer accounts

EUR millions

	Total	State debt							Other resident issuers				Securities of other euro area countries
		Total	Unstripped debt			Stripped debt			Total	Other general government		Rest	
			Total	Treasury bills	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds		Regional government notes	Regional government bonds		
1	2	3	4	5	6	7	8	9	10	11	12	13	
17	645 179	621 517	560 439	70 462	489 977	61 078	39 202	21 876	23 662	155	22 211	1 296	485
18	672 428	645 023	583 995	59 382	524 614	61 028	38 586	22 442	21 564	108	20 805	651	5 841
19	696 422	673 881	618 774	58 011	560 763	55 107	34 522	20 585	22 541	144	22 541	663	2 943
20	685 932	664 876	613 665	63 395	550 270	51 212	31 677	19 535	20 997	-	20 404	593	58
21	697 192	674 171	624 397	70 271	554 126	49 774	30 077	19 697	22 856	-	22 269	587	165
22	732 444	709 943	656 662	64 251	592 410	53 281	31 557	21 724	22 500	174	22 012	488	2
23 Jan	751 594	729 123	676 670	64 518	612 152	52 453	31 108	21 346	22 469	-	21 981	487	2
Feb	784 719	761 227	709 802	63 212	646 590	51 425	30 717	20 708	23 490	-	23 003	487	2
Mar	799 666	775 459	722 746	64 114	658 632	52 714	31 401	21 312	24 204	-	23 717	487	2
Apr	812 622	788 527	736 388	65 735	670 653	52 139	31 234	20 905	24 093	-	23 606	487	2
May	814 285	790 272	737 429	66 555	670 873	52 844	31 634	21 209	23 841	-	23 352	489	172
Jun	826 453	801 989	750 428	65 862	684 566	51 561	31 030	20 531	24 311	-	23 823	489	152
Jul	833 090	808 630	756 425	67 052	689 373	52 204	31 727	20 477	24 308	-	23 819	489	152
Aug	835 362	810 904	758 442	67 329	691 113	52 462	31 729	20 733	24 306	-	23 817	489	152
Sep	834 768	810 352	758 740	66 848	691 892	51 612	31 412	20 200	24 263	-	23 775	489	152
Oct	847 548	823 421	771 670	68 221	703 450	51 751	31 030	20 721	23 974	-	23 485	489	152
Nov	859 754	835 649	783 812	68 932	714 880	51 837	31 254	20 583	23 933	-	23 445	489	173
Dec	851 199	827 011	775 331	68 159	707 173	51 680	31 271	20 409	24 015	-	23 527	489	173
24 Jan	884 844	860 673	809 116	67 495	741 621	51 558	30 651	20 906	24 019	-	23 530	489	153
Feb	888 258	863 191	811 763	67 334	744 429	51 429	30 614	20 815	24 914	-	24 401	514	153
Mar	879 337	853 991	802 010	68 754	733 257	51 981	30 866	21 115	25 193	-	24 680	514	153
Apr	870 330	844 912	793 397	65 687	727 711	51 515	30 623	20 892	25 266	265	24 487	514	153
May	875 645	849 959	798 928	66 422	732 506	51 031	30 016	21 016	25 533	326	24 694	514	152
Jun	876 955	850 970	799 303	65 498	733 806	51 667	30 235	21 432	25 864	345	25 007	513	121
Jul	887 971	861 865	810 790	64 237	746 553	51 075	30 485	20 589	25 982	300	25 111	571	124
Aug	888 892	862 900	811 864	65 053	746 811	51 036	30 365	20 672	25 852	262	25 018	572	140

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt

22.3 Treasury bills
Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Amounts outstanding	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12	13
19	68 335	9 227	-	9 227	5 473	3 571	338	1 564	-	1	12	2 053	51 570
20	79 766	17 589	750	16 839	6 714	3 920	573	2 221	-	4	11	233	55 215
21	79 410	12 683	4 614	8 069	8 719	4 326	1 252	3 141	-	4	17	1 028	56 960
22	74 881	16 584	2 595	13 989	9 377	4 320	2 261	2 688	107	1 971	1 826	2 468	42 656
23	71 599	10 286	335	9 951	10 550	6 241	2 672	1 283	354	5 544	24 428	4 262	16 529
22 Dec	74 881	16 584	2 595	13 989	9 377	4 320	2 261	2 688	107	1 971	1 826	2 468	42 656
23 Jan	74 874	15 328	1 881	13 447	9 020	4 222	2 210	2 277	310	3 333	3 687	2 874	40 633
Feb	73 166	17 336	1 445	15 891	8 757	4 193	2 191	2 052	322	4 975	7 605	3 056	31 435
Mar	72 577	17 069	1 325	15 744	8 623	4 124	2 455	1 548	495	5 993	10 847	3 185	26 860
Apr	71 834	16 222	955	15 267	8 721	4 307	2 679	1 294	441	6 228	13 206	3 215	24 243
May	71 486	14 525	805	13 720	8 456	4 338	2 340	1 334	444	6 542	14 947	3 514	23 502
Jun	71 004	12 947	750	12 197	8 397	4 519	2 173	1 073	632	6 371	16 608	3 250	23 430
Jul	71 018	11 445	290	11 155	9 707	5 356	2 460	1 354	538	6 485	18 523	3 479	21 379
Aug	70 913	10 664	290	10 374	10 018	5 613	2 633	1 282	490	6 636	20 348	3 745	19 503
Sep	71 485	11 054	290	10 764	10 217	5 929	2 424	1 426	437	6 426	21 352	3 732	18 704
Oct	72 244	10 884	335	10 549	10 616	6 097	2 587	1 477	455	6 421	22 893	3 940	17 490
Nov	71 940	10 918	335	10 583	10 189	6 232	2 451	1 134	372	6 015	23 977	4 104	16 737
Dec	71 599	10 286	335	9 951	10 550	6 241	2 672	1 283	354	5 544	24 428	4 262	16 529
24 Jan	70 820	9 598	335	9 263	10 090	6 027	2 552	1 242	270	5 193	24 664	4 648	16 628
Feb	70 721	7 995	350	7 645	10 445	6 778	2 215	1 215	238	5 725	24 614	4 712	17 230
Mar	71 590	7 663	245	7 418	10 869	7 116	2 222	1 057	475	5 764	25 823	5 152	16 320
Apr	71 779	7 201	235	6 966	10 052	6 630	2 047	903	472	5 745	26 650	5 101	17 031
May	72 397	7 325	235	7 090	10 680	6 853	2 399	943	485	5 847	27 094	5 459	15 992
Jun	72 659	7 145	145	7 000	10 063	6 507	2 024	988	544	5 738	27 320	5 794	16 598
Jul	72 231	6 944	195	6 749	9 789	6 521	1 824	948	496	5 545	27 353	5 420	17 179

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt

22.4 Unstripped bonds and principal components of stripped bonds
Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Amounts outstanding	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12	13
19	915 577	347 138	212 598	134 539	124 520	21 242	91 346	11 168	763	845	1 409	13 141	428 524
20	1 005 941	450 180	301 775	148 406	120 427	18 328	90 293	10 874	932	758	1 145	11 443	421 988
21	1 072 863	514 373	382 335	132 038	109 056	13 074	86 813	8 141	1 028	782	990	11 717	435 945
22	1 161 554	566 822	410 979	155 843	120 917	24 963	86 785	7 889	1 279	996	1 407	16 169	455 243
23	1 251 602	560 323	401 868	158 454	138 597	36 048	92 179	8 265	2 105	1 386	2 146	17 876	531 274
22 Dec	1 161 554	566 822	410 979	155 843	120 917	24 963	86 785	7 889	1 279	996	1 407	16 169	455 243
23 Jan	1 152 160	562 171	405 954	156 217	121 326	26 569	85 120	8 367	1 270	1 058	1 449	15 716	450 441
Feb	1 184 135	566 954	408 234	158 720	126 645	30 260	86 086	8 918	1 382	1 186	1 580	16 101	471 670
Mar	1 199 459	573 639	411 800	161 839	128 459	32 172	86 631	8 346	1 310	1 083	1 652	17 687	476 939
Apr	1 191 952	564 860	409 453	155 408	129 107	32 486	87 244	8 068	1 309	1 242	1 731	17 484	477 527
May	1 206 319	566 202	411 644	154 558	133 344	34 901	88 580	8 411	1 452	1 299	1 819	17 850	485 805
Jun	1 231 778	569 281	412 609	156 673	135 130	34 968	89 445	8 694	2 024	1 324	1 922	17 555	506 564
Jul	1 224 750	561 831	406 793	155 038	136 417	36 022	89 790	8 597	2 008	1 305	1 892	17 673	505 632
Aug	1 231 360	561 772	407 791	153 981	136 443	36 074	89 885	8 481	2 002	1 350	1 943	17 513	512 339
Sep	1 246 062	568 910	408 468	160 441	138 748	37 364	90 730	8 573	2 082	1 366	2 037	17 626	517 375
Oct	1 241 756	561 280	401 681	159 599	138 126	37 077	90 322	8 664	2 063	1 297	1 894	17 736	521 423
Nov	1 248 172	561 370	401 482	159 888	138 150	36 229	91 276	8 577	2 068	1 729	2 083	17 913	526 927
Dec	1 251 602	560 323	401 868	158 454	138 597	36 048	92 179	8 265	2 105	1 386	2 146	17 876	531 274
24 Jan	1 263 411	554 927	395 764	159 163	136 831	34 952	91 065	8 678	2 136	1 590	2 196	17 833	550 034
Feb	1 281 877	561 729	397 470	164 259	140 173	35 657	93 407	8 924	2 184	1 636	2 333	18 263	557 743
Mar	1 297 169	566 743	399 084	167 659	140 219	35 898	94 102	8 101	2 118	1 745	2 541	23 078	562 843
Apr	1 288 694	565 771	392 890	172 881	138 830	32 885	94 834	8 934	2 177	2 129	2 669	23 273	556 022
May	1 281 174	565 248	390 849	174 399	137 619	31 602	95 064	8 958	1 995	2 188	2 731	22 509	550 879
Jun	1 304 168	566 563	391 778	174 785	138 220	31 831	95 697	8 618	2 075	1 738	2 797	23 940	570 910
Jul	1 300 678	562 441	386 212	176 229	136 807	30 499	95 642	8 635	2 032	1 813	2 752	23 003	573 861

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Government debt

22.5 Trading of State debt. Market as a whole
Turnover by type of instrument

EUR Millions

	Outright spot transactions				Outright forward transactions			
	Total	Treasury bills	Unstripped bonds	principal and interest components of striped state debt	Total	Treasury bills	Unstripped bonds	Principal and interest components of striped state debt
1	2	3	4	5	6	7	8	9
20	3 003 814	316 459	2 696 745	7 258	77 214	2 217	74 987	9
21	1 972 585	268 854	1 720 971	5 320	63 888	157	63 717	13
22	1 845 620	262 061	1 628 076	9 342	59 071	2 754	54 175	2 142
23	1 931 563	233 411	1 709 089	10 092	42 992	4 234	34 867	3 891
23 Jan	176 749	37 510	137 310	1 930	8 663	1 659	6 351	653
Feb	190 594	23 353	166 592	649	5 545	259	3 680	1 606
Mar	183 503	24 775	158 035	693	3 262	500	2 673	89
Apr	117 192	16 363	99 994	835	2 904	69	2 636	199
May	151 062	17 194	133 387	482	3 208	250	2 886	72
Jun	174 529	20 490	153 218	821	3 073	120	2 865	88
Jul	160 317	20 491	138 041	1 785	1 781	263	1 472	46
Aug	121 885	19 069	117 584	166	865	95	728	42
Sep	163 843	15 667	147 761	415	2 763	226	2 531	7
Oct	181 500	13 211	167 694	595	4 213	95	3 980	138
Nov	168 936	14 953	159 009	1 069	3 708	562	2 387	760
Dec	141 452	10 336	130 464	653	3 006	136	2 678	192
24 Jan	210 998	15 158	194 881	958	7 126	612	6 141	373
Feb	178 140	14 773	161 506	1 860	1 944	122	1 692	130
Mar	169 718	11 562	157 583	573	2 751	2	2 495	253
Apr	162 123	13 163	148 320	640	2 836	424	2 065	347
May	161 089	14 549	146 281	822	3 898	4	3 467	427
Jun	169 422	12 486	156 331	605	2 961	-	2 676	285
Jul	163 102	14 013	148 368	721	4 301	146	3 589	566
Aug	147 981	10 240	137 346	395	2 115	-	1 885	230

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Public debt

22.6 Treasury bills
Outright spot transactions. Market as a whole
Turnover and interest rates

EUR millions and percentages

	Turnover					Interest rates						
	Total	Up to 3 months	3 - 6 months	6 - 12 months	Over 12 months	Up to 3 months	3 months	3 - 6 months	6 months	6 - 12 meses	12 months	Over 12 months
1	2	3	4	5	6	7	8	9	10	11	12	
20	316 459	66 908	60 343	141 545	-	-0.49	-0.48	-0.46	-0.44	-0.43	-0.41	-
21	268 854	63 975	61 294	143 585	-	-0.59	-0.61	-0.58	-0.57	-0.55	-0.55	-
22	262 061	58 175	48 418	155 468	-	-0.02	0.06	0.30	0.38	0.67	0.78	-
23	233 411	58 021	48 260	127 130	-	3.05	3.09	3.27	3.31	3.37	3.38	-
23 Jan	37 510	7 828	7 921	21 761	-	1.88	2.08	2.37	2.51	2.80	2.85	-
Feb	23 353	7 242	3 883	12 228	-	2.31	2.36	2.66	2.74	2.92	2.99	-
Mar	24 775	7 028	7 192	10 555	-	2.52	2.77	2.88	2.94	3.02	3.02	-
Apr	16 363	4 446	3 553	8 365	-	2.69	2.76	2.99	2.98	3.12	3.22	-
May	17 194	4 585	3 590	9 018	-	3.09	2.92	3.11	3.14	3.20	3.24	-
Jun	20 490	4 008	3 472	13 010	-	3.13	3.15	3.35	3.35	3.49	3.53	-
Jul	20 491	6 246	4 001	10 244	-	3.45	3.44	3.55	3.62	3.73	3.73	-
Aug	19 069	5 713	2 890	10 467	-	3.48	3.50	3.58	3.69	3.65	3.63	-
Sep	15 667	3 095	2 934	9 639	-	3.51	3.46	3.70	3.68	3.74	3.74	-
Oct	13 211	2 702	2 542	7 967	-	3.52	3.60	3.76	3.76	3.80	3.80	-
Nov	14 953	2 779	4 140	8 033	-	3.51	3.42	3.68	3.70	3.63	3.59	-
Dec	10 336	2 349	2 142	5 844	-	3.51	3.60	3.59	3.57	3.36	3.26	-
24 Jan	15 158	3 526	2 828	8 804	-	3.54	3.56	3.65	3.53	3.36	3.33	-
Feb	14 773	3 320	2 713	8 740	-	3.71	3.71	3.67	3.63	3.44	3.39	-
Mar	11 562	2 577	1 996	6 989	-	3.64	3.66	3.66	3.63	3.51	3.46	-
Apr	13 163	3 101	2 319	7 743	-	3.66	3.69	3.62	3.56	3.47	3.43	-
May	14 549	2 484	2 900	9 165	-	3.67	3.55	3.54	3.47	3.44	3.42	-
Jun	12 486	2 611	2 724	7 151	-	3.49	3.44	3.39	3.39	3.41	3.38	-
Jul	14 013	2 591	3 362	8 059	-	3.33	3.32	3.35	3.38	3.32	3.32	-
Aug	10 240	2 084	2 316	5 840	-	3.27	3.23	3.23	3.23	3.07	2.97	-

22. DOMESTIC SECONDARY MARKET FOR SECURITIES

A) Government debt

22.7 Unstripped State bonds

Outright spot transactions. Market as a whole
Turnover and interest rates

EUR millions and percentages

	Turnover									Interest rates				
	Total	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	More than 20 years	3 years	5 years	10 years	15 years	30 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
20	2 696 745	78 238	124 630	173 664	225 311	378 154	558 945	486 164	288 636	-0.29	-0.12	0.38	0.71	1.19
21	1 720 971	69 334	77 499	132 727	163 579	287 848	546 340	299 517	144 127	-0.44	-0.25	0.35	0.61	1.24
22	1 628 076	64 630	86 833	136 219	122 030	309 624	451 083	302 588	155 070	1.24	1.58	2.20	2.52	2.79
23	1 709 089	88 287	115 676	150 352	129 217	311 559	460 265	308 070	145 662	3.14	3.13	3.49	3.58	4.02
23 Jan	137 310	9 790	6 686	11 389	8 422	24 582	47 469	18 366	10 606	2.77	2.84	3.22	3.55	3.66
Feb	166 592	6 307	10 170	16 151	13 339	20 500	51 615	37 791	10 718	2.98	3.04	3.39	3.62	3.82
Mar	158 035	7 238	11 075	15 080	14 944	19 255	37 106	38 478	14 858	3.05	3.12	3.44	-	3.89
Apr	99 994	6 556	6 603	6 234	8 867	14 798	23 733	22 083	11 120	3.05	3.06	3.41	-	3.95
May	133 387	7 347	11 049	9 823	14 440	22 626	41 491	13 957	12 653	3.02	3.04	3.41	-	4.04
Jun	153 218	10 327	12 015	13 197	8 265	27 422	47 745	23 863	10 384	3.17	3.11	3.40	-	3.93
Jul	138 041	7 855	10 701	10 507	7 939	28 566	36 015	24 529	11 930	3.37	3.26	3.50	-	3.95
Aug	117 584	5 174	6 350	10 882	7 705	26 446	28 548	24 921	7 557	3.32	3.26	3.59	-	4.10
Sep	147 761	4 923	10 712	12 602	9 794	34 681	36 166	28 954	9 929	3.44	3.37	3.72	-	4.28
Oct	167 694	5 183	9 842	16 017	11 950	41 628	33 906	36 061	13 106	3.48	3.49	3.95	-	4.60
Nov	159 009	10 091	12 168	16 666	13 599	28 033	38 546	20 040	19 867	3.29	3.25	3.66	-	4.28
Dec	130 464	7 495	8 304	11 804	9 953	23 022	37 926	19 026	12 933	2.77	2.78	3.14	-	3.75
24 Jan	194 881	9 899	7 232	12 112	19 819	24 520	50 392	55 662	15 245	2.74	2.79	3.19	3.55	3.81
Feb	161 506	7 055	6 513	13 601	12 815	21 989	49 317	28 392	21 823	2.89	2.95	3.27	3.66	3.88
Mar	157 583	5 852	5 929	13 897	12 832	25 924	48 595	30 283	14 270	2.97	2.89	3.19	3.55	3.75
Apr	148 320	5 451	6 170	11 872	13 952	21 255	42 915	30 181	16 522	3.03	2.98	3.28	3.62	3.82
May	146 281	7 449	4 796	10 719	11 919	23 132	48 864	24 677	14 726	3.10	3.06	3.30	3.66	3.90
Jun	156 331	7 717	8 197	12 683	8 701	21 994	48 248	34 004	14 788	3.06	3.05	3.36	3.66	3.94
Jul	148 368	7 873	8 845	14 318	10 525	17 942	46 000	30 792	12 073	2.95	2.95	3.28	3.59	3.93
Aug	137 346	8 561	4 965	18 670	9 381	19 436	30 396	33 029	12 909	2.64	2.66	3.07	3.39	3.76

22. DOMESTIC SECONDARY MARKET FOR SECURITIES

A) Public debt

22.8 Principal and interest components of stripped State debt

Outright spot transactions. Market as a whole
Turnover and interest rates

EUR millions and percentages

	Turnover									Interest rates				
	Total	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	20 - 30 years	3 years	5 years	10 years	15 years	30 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
20	7 258	1 005	1 041	283	288	1 296	586	838	1 035	-0.28	-0.09	0.39	0.74	1.23
21	5 320	1 077	344	320	432	445	462	725	1 514	-0.41	-0.21	0.41	0.81	1.40
22	9 342	478	490	947	757	1 057	634	3 134	1 527	1.26	1.58	2.26	2.52	2.82
23	10 092	634	745	522	126	1 066	1 568	4 546	832	3.14	3.12	3.47	3.88	4.22
23 Jan	1 930	26	177	116	3	132	499	976	...	2.77	2.83	3.33	3.72	-
Feb	649	31	21	45	20	143	169	202	18	2.99	2.98	3.34	3.57	-
Mar	693	17	19	41	34	11	87	466	17	2.99	2.84	3.49	3.80	-
Apr	835	66	92	20	3	16	17	573	47	2.95	3.02	3.31	-	-
May	482	27	109	53	4	10	0	223	4	3.03	3.12	3.47	3.91	-
Jun	821	87	68	15	8	41	121	480	2	3.20	3.19	3.38	3.76	-
Jul	1 785	95	15	162	32	221	58	974	229	3.41	3.31	-	-	-
Aug	166	25	7	12	1	40	1	79	3.34	3.25	3.52	3.90	4.19	-
Sep	415	11	21	14	12	137	16	167	35	3.46	3.41	3.62	4.12	-
Oct	595	70	165	7	1	132	40	160	20	3.45	3.50	3.93	4.41	-
Nov	1 069	103	42	17	6	178	462	243	17	3.25	3.23	3.65	4.06	4.26
Dec	653	78	8	18	2	5	97	80	365	2.78	2.74	3.08	3.56	-
24 Jan	958	106	175	2	8	101	111	304	151	2.76	2.74	3.21	3.61	4.01
Feb	1 860	41	33	42	30	532	110	710	327	2.82	2.83	3.28	3.68	-
Mar	573	63	34	13	25	40	90	239	56	2.85	2.85	3.24	3.51	-
Apr	640	38	6	7	21	92	159	146	156	2.96	2.93	3.42	3.78	-
May	822	83	23	28	11	91	491	78	8	3.05	3.00	3.41	3.63	-
Jun	605	12	7	8	4	67	52	404	36	3.06	3.01	3.40	3.70	4.03
Jul	721	48	87	3	2	2	119	350	97	2.90	2.85	3.27	3.70	3.93
Aug	395	92	3	2	2	271	13	1	10	2.59	2.65	-	-	3.74

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Government debt

22.22 Turnover ratios
Outright and forward spot transactions. Whole market

(Turnover/Outstanding amount)*100

	Treasury bills		Unstripped State bonds		Principal and interest components of stripped State debt	
	Outright spot transactions	Forward spot transactions	Outright spot transactions	Forward spot transactions	Outright spot transactions	Forward spot transactions
1	2	3	4	5	6	
20	34.02	0.35	24.04	0.66	1.10	0.02
21	28.38	0.05	14.01	0.52	0.85	0.02
22	28.46	0.36	12.44	0.42	1.42	0.32
23	26.91	0.49	12.00	0.25	1.51	0.56
22 Nov	33.35	0.80	10.46	0.30	2.61	0.26
Dec	48.06	0.03	9.88	0.33	1.47	0.40
23 Jan	50.10	2.22	12.27	0.57	3.47	1.17
Feb	31.92	0.35	14.47	0.32	1.17	2.88
Mar	34.14	0.69	13.55	0.23	1.24	0.16
Apr	22.78	0.10	8.47	0.22	1.49	0.36
May	24.05	0.35	11.37	0.25	0.86	0.13
Jun	28.86	0.17	12.79	0.24	1.46	0.16
Jul	28.85	0.37	11.59	0.12	3.20	0.08
Aug	26.89	0.13	9.82	0.06	0.30	0.07
Sep	21.92	0.32	12.19	0.21	0.74	0.01
Oct	18.29	0.13	13.88	0.33	1.08	0.25
Nov	20.78	0.78	13.09	0.20	1.92	1.37
Dec	14.44	0.19	10.71	0.22	1.17	0.34
24 Jan	21.40	0.86	15.84	0.50	1.75	0.68
Feb	20.89	0.17	12.93	0.14	3.40	0.24
Mar	16.15	0.00	12.47	0.20	1.04	0.46
Apr	18.34	0.59	11.81	0.16	1.16	0.63
May	20.10	0.01	11.72	0.28	1.49	0.78
Jun	17.18	-	12.30	0.21	1.09	0.52
Jul	19.40	0.20	11.70	0.28	1.33	1.04
Aug	14.06	-	10.76	0.15	0.73	0.42

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.23 Shares. Capitalisation on the Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid

EUR million

	Resident corporations								Non-resident corporations	
	Total 1 = 2 a 7	Oil and energy 2	Basic Materials, industry and construction 3	Consumer goods 4	Consumer services 5	Technology and telecommunications 6	Financial and real state services		Total 9	of which Latibex 10
							Total 7	of which Alternative equity market 8		
18	630 628	127 470	61 217	101 236	54 267	76 506	209 931	50 941	358 858	214 430
19	709 648	145 553	74 843	134 331	58 317	86 132	210 471	55 904	394 968	252 888
20	620 715	150 195	79 675	113 644	44 159	72 739	160 303	49 073	326 430	212 681
21	684 820	163 993	83 549	117 983	43 131	88 275	187 889	53 538	397 037	249 305
22	620 552	163 802	68 769	100 375	37 215	67 470	182 921	41 518	407 207	269 782
23	696 118	165 944	46 170	149 964	46 434	79 461	208 146	38 930	504 590	314 583
23 Mar	670 796	173 360	61 802	119 163	44 359	80 480	191 632	38 147	373 473	221 534
Apr	670 958	174 091	62 160	119 941	45 160	83 647	185 960	38 161	368 241	215 832
May	658 260	167 731	61 819	120 701	43 907	83 837	180 265	37 801	361 047	214 368
Jun	673 348	172 334	43 617	134 238	44 838	83 214	195 107	37 847	413 737	235 847
Jul	673 348	172 334	43 617	134 238	44 838	83 214	195 107	37 847	413 737	235 847
Aug	663 647	160 819	42 933	135 322	44 572	79 972	200 028	38 007	418 708	237 400
Sep	655 935	158 082	41 972	134 459	42 703	75 882	202 837	37 372	419 251	245 202
Oct	627 989	154 627	40 867	123 873	40 971	69 251	198 400	36 471	409 240	241 947
Nov	693 010	164 312	43 969	143 052	45 127	80 551	215 999	37 801	485 431	304 955
Dec	696 118	165 944	46 170	149 964	46 434	79 461	208 146	38 930	504 590	314 583
24 Jan	689 039	157 177	43 301	147 916	46 571	81 526	212 548	38 581	511 938	312 980
Feb	681 830	147 640	43 276	150 238	48 255	75 233	217 188	38 310	514 943	313 803
Mar	745 612	154 164	44 618	169 466	51 406	79 128	246 830	39 820	519 938	300 874
Apr	735 191	155 559	43 339	158 328	49 833	78 614	249 518	40 569	512 568	309 446
May	770 761	163 672	47 554	166 893	51 557	83 647	257 437	41 608	495 514	289 318
Jun	747 583	157 286	45 253	174 272	51 924	77 721	241 127	41 529	452 515	269 883
Jul	753 325	157 340	46 000	170 449	50 343	79 548	249 645	43 300	452 916	260 928
Aug	776 796	163 095	46 286	183 328	52 370	80 707	251 010	43 821	454 962	261 102

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.24 Shares. Turnover.

Sociedad de Bolsas and Sociedades Receptoras de las Bolsas de Valores

EUR million

	Total	Trading on the Stock Exchange Interconnection System						Rest of trading					Memorandum item: public offerings
		Turnover						Total	Bolsa de Madrid	Bolsa de Barcelona	Bolsa de Bilbao	Bolsa de Valencia	
		Total	Banks	Electricity	Constru-ction	Communi-cations	Rest						
1		2=3 a 7	3	4	5	6	7	8= 9 a 12	9	10	11	12	13
18	587 203	586 723	197 428	71 043	22 936	58 069	237 247	480	360	120	-	-	18 959
19	469 732	469 635	146 427	71 272	25 194	51 040	175 702	480	360	120	-	-	2 511
20	425 170	429 358	98 390	79 190	26 595	49 846	175 337	480	360	120	-	-	5 251
21	378 141	377 661	89 661	65 043	19 662	28 448	174 848	480	360	120	-	-	5 306
22	362 602	362 122	98 736	59 325	20 639	37 600	145 821	480	360	120	-	-	5 125
23	301 729	301 249	94 717	50 877	17 901	28 000	109 753	480	360	120	-	-	0
23 J-A	207 728	207 408	64 684	35 778	11 682	19 053	76 211	320	240	80	-	-	-
24 J-A	218 651	218 331	65 707	37 186	16 096	18 595	80 746	320	240	80	-	-	2
23 May	23 038	22 998	6 476	3 853	1 333	1 936	9 399	40	30	10	-	-	-
Jun	25 452	25 412	6 013	4 912	1 497	3 624	9 365	40	30	10	-	-	-
Jul	22 627	22 587	5 403	4 555	1 501	2 223	8 904	40	30	10	-	-	-
Aug	19 313	19 273	5 278	3 612	1 251	1 840	7 291	40	30	10	-	-	-
Sep	20 584	20 544	5 938	3 600	1 508	1 707	7 792	40	30	10	-	-	-
Oct	26 785	26 745	9 863	3 916	1 417	1 960	9 589	40	30	10	-	-	-
Nov	24 001	23 961	7 912	3 612	1 698	2 213	8 527	40	30	10	-	-	-
Dec	22 631	22 591	6 321	3 972	1 597	3 067	7 635	40	30	10	-	-	0
24 Jan	23 516	23 476	6 335	4 476	1 692	1 725	9 247	40	30	10	-	-	-
Feb	24 697	24 657	7 229	4 522	1 614	1 893	9 400	40	30	10	-	-	-
Mar	29 507	29 467	9 694	4 607	2 006	2 551	10 608	40	30	10	-	-	1
Apr	33 196	33 156	12 528	5 009	1 992	2 464	11 163	40	30	10	-	-	0
May	35 165	35 125	10 411	4 634	3 623	2 952	13 506	40	30	10	-	-	-
Jun	29 178	29 138	7 900	5 450	1 851	3 619	10 318	40	30	10	-	-	1
Jul	24 160	24 120	6 313	4 727	1 910	1 718	9 453	40	30	10	-	-	-
Aug	19 232	19 192	5 297	3 761	1 408	1 674	7 051	40	30	10	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.25 Share price index.

Sociedad de Bolsas and Sociedad Rectora de la Bolsa de Madrid

	Madrid Stock Exchange								IBEX-35 Index
	Dec85=100	December 2004 = 1000						December 1989 = 3000	
	General	Oil and energy	Basic materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	of which Banks		
	1	2	3	4	5	6	7	8	9
18	862.60	1 388.34	1 124.10	3 875.57	1 317.85	452.10	390.95	876.32	9 510.9
19	950.94	1 588.00	1 403.44	5 223.81	1 431.62	440.43	377.47	915.62	9 211.3
20	804.97	1 666.88	1 368.51	4 425.39	906.79	324.31	273.72	714.81	7 441.1
21	861.80	1 640.08	1 496.07	4 467.04	889.31	390.07	330.27	779.33	8 645.2
22	820.21	1 725.53	1 327.43	3 831.72	748.14	420.88	360.07	601.81	8 252.5
23	997.03	1 784.38	1 666.51	5 530.32	975.80	544.09	470.56	709.20	9 441.5
23 Jul	957.34	1 753.50	1 542.26	4 960.19	961.93	514.92	444.39	739.42	9 641.5
Aug	943.81	1 714.14	1 515.37	5 013.93	937.47	511.24	440.74	717.42	9 505.9
Sep	937.18	1 701.07	1 489.87	4 973.29	892.66	523.79	452.39	681.95	9 428.0
Oct	896.43	1 650.03	1 454.77	4 580.64	856.44	509.27	439.26	623.14	9 017.3
Nov	994.26	1 757.60	1 593.02	5 262.34	950.08	565.09	488.84	722.58	10 058.2
Dec	997.03	1 784.38	1 666.51	5 530.32	975.80	544.09	470.56	709.20	10 102.1
24 Jan	993.64	1 710.37	1 657.30	5 408.79	973.04	557.71	481.75	728.72	10 077.7
Feb	986.69	1 636.02	1 642.28	5 452.80	1 005.60	579.54	501.83	672.15	10 001.3
Mar	1 094.20	1 738.96	1 724.55	6 129.70	1 086.94	679.95	590.27	712.06	11 074.6
Apr	1 076.93	1 736.34	1 640.73	5 763.31	1 050.37	678.66	589.16	710.96	10 854.4
May	1 123.38	1 820.81	1 761.49	5 928.23	1 081.44	700.30	608.02	757.06	11 322.0
Jun	1 079.83	1 793.80	1 697.64	6 153.81	1 084.77	645.53	559.01	703.67	10 943.7
Jul	1 092.36	1 780.03	1 728.00	6 045.63	1 053.70	672.06	582.37	717.13	11 065.0
24 Jul 1S	1 087.54	1 768.83	1 711.29	6 079.93	1 113.78	661.82	573.93	711.58	11 023.5
2S	1 107.69	1 780.88	1 742.41	6 302.63	1 130.04	673.10	583.92	727.98	11 250.6
3S	1 091.78	1 737.37	1 719.64	6 062.17	1 110.46	676.32	586.82	717.35	11 087.5
4S	1 101.48	1 780.75	1 727.20	6 039.34	1 087.55	686.43	595.19	714.78	11 165.9

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.26 Price earning ratio
Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid

	Price earning ratio						
	General	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	Technology and telecommunications
	1	2	3	4	5	6	7
18	15.46	23.32	9.84	21.91	11.24	9.73	16.76
19	17.37	18.56	30.28	30.12	14.73	9.78	26.05
20	20.62	75.11	533.44	34.99	26.31	8.53	208.59
21	18.46	26.57	44.82	30.71	...	6.84	8.68
22	12.60	12.71	12.91	21.30	...	6.30	156.37
23	13.24	11.09	25.78	28.28	11.81	6.84	30.31
23 Mar	12.45	11.77	18.73	21.84	20.44	6.71	31.02
Apr	12.53	11.87	19.06	22.31	22.34	6.38	32.64
May	12.27	11.42	18.89	22.55	22.93	6.14	31.95
Jun	13.41	11.74	26.41	25.08	22.98	6.80	32.62
Jul	12.87	11.01	24.47	29.13	11.51	6.57	31.52
Aug	12.72	10.73	23.76	29.73	11.24	6.54	30.54
Sep	12.40	10.56	23.25	25.40	10.80	6.69	28.96
Oct	11.84	10.34	22.15	23.45	10.36	6.55	26.36
Nov	13.13	10.99	24.30	26.98	11.44	7.21	30.74
Dec	13.24	11.09	25.78	28.28	11.81	6.84	30.31
24 Jan	13.15	10.59	25.49	27.90	11.82	7.04	31.09
Feb	12.87	11.73	22.58	29.47	9.32	6.27	415.48
Mar	13.97	12.28	23.71	30.10	9.92	7.28	437.45
Apr	13.32	12.43	17.28	28.08	9.44	7.34	434.33
May	13.91	13.09	18.82	28.79	9.77	7.55	462.23
Jun	13.38	12.58	17.94	28.55	9.82	7.00	204.80
Jul	12.34	11.77	19.40	27.27	9.13	6.51	113.99
Aug	12.57	12.20	16.03	29.34	9.54	6.53	115.83

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.27 Share price indices and turnover on securities markets.

■ Series depicted in chart.

Indices, EUR millions and thousands of contracts

	Share price indices				Turnover on securities markets			
	General Madrid Stock Exchange	IBEX 35	Dow Jones EURO STOXX indices		Stock market	Government debt	Shares and other equities (Thousands of contracts)	
	1	2	Broad	50	Equities		Financial options	Financial futures
21	857.07	8 648.26	446.90	4 008.39	378 141	1 972 585	12 259	5 358
22	821.60	8 252.22	412.87	3 747.08	362 602	1 845 620	15 328	5 595
23	927.66	9 345.41	455.00	4 293.33	207 728	1 439 674	7 777	3 088
22 Jun	807.78	8 098.70	382.52	3 454.86	32 912	159 341	1 449	461
Jul	809.38	8 156.20	409.93	3 708.10	26 400	138 290	1 203	425
Aug	785.13	7 886.10	389.14	3 517.25	19 073	107 078	1 203	425
Sep	732.38	7 366.80	364.62	3 318.20	24 249	158 117	1 545	483
Oct	792.16	7 956.50	393.51	3 617.54	23 954	166 267	1 148	494
Nov	832.50	8 363.20	425.02	3 964.72	28 101	144 338	1 481	416
Dec	820.21	8 229.10	409.97	3 793.62	28 302	148 231	1 883	394
23 Jan	896.47	9 034.00	447.71	4 163.45	27 661	176 749	1 358	393
Feb	935.69	9 394.60	456.00	4 238.38	24 799	190 594	1 092	362
Mar	917.10	9 232.50	457.15	4 315.05	37 287	183 503	1 298	481
Apr	917.08	9 241.00	461.22	4 359.31	27 553	117 192	766	338
May	896.18	9 050.20	445.18	4 218.04	23 038	151 062	952	364
Jun	949.51	9 593.00	461.35	4 399.09	25 452	174 529	1 273	410
Jul	957.34	9 641.50	470.20	4 471.31	22 627	160 317	467	361
Aug	943.81	9 505.90	455.35	4 297.11	19 313	121 885	571	379
Sep	937.18	9 428.00	440.92	4 174.66	...	163 843	...	...

SHARE PRICE INDICES
JAN 1994 = 100

TURNOVER ON SECURITIES MARKETS

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.28 AIAF fixed-income market
Commercial paper

EUR millions and percentages

	Outstanding amount	Turnover					Interest rates			
		Total	Of wich:	Up to 6 months	1 year	Over 1 year	3 months	6 months	12 months	18 months
			Between members							
1	2	3	4	5	6	7	8	9	10	
18	-	-	-	-	-	-	-	-	-	
19	-	-	-	-	-	-	-	-	-	
20	-	-	-	-	-	-	-	-	-	
21	-	-	-	-	-	-	-	-	-	
22	-	-	-	-	-	-	-	-	-	
23	-	-	-	-	-	-	-	-	-	
23 Ene	-	-	-	-	-	-	-	-	-	
Feb	-	-	-	-	-	-	-	-	-	
Mar	-	-	-	-	-	-	-	-	-	
Abr	-	-	-	-	-	-	-	-	-	
May	-	-	-	-	-	-	-	-	-	
Jun	-	-	-	-	-	-	-	-	-	
Jul	-	-	-	-	-	-	-	-	-	
Ago	-	-	-	-	-	-	-	-	-	
Sep	-	-	-	-	-	-	-	-	-	
Oct	-	-	-	-	-	-	-	-	-	
Nov	-	-	-	-	-	-	-	-	-	
Dic	-	-	-	-	-	-	-	-	-	
24 Ene	-	-	-	-	-	-	-	-	-	
Feb	-	-	-	-	-	-	-	-	-	
Mar	-	-	-	-	-	-	-	-	-	
Abr	-	-	-	-	-	-	-	-	-	
May	-	-	-	-	-	-	-	-	-	
Jun	-	-	-	-	-	-	-	-	-	
Jul	-	-	-	-	-	-	-	-	-	
Ago	-	-	-	-	-	-	-	-	-	

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.29 AIAF fixed-income market
Bonds

EUR millions and percentages

	Turnover	Non-residents: Issues in Spain (Matador bonds)							Mortgage bonds					Other bonds						
		Turnover	Maturity breakdown						Turnover (Bn)	Of wich:		Over 2 years			Turnover (Bn)	Of wich:		Over 2 years		
			Over 2 years			Over 6 years				Between members (Bn)	Turnover (Bn)	Interest rate	Average maturity	Between members (Bn)		Turnover (Bn)	Interest rate	Average maturity		
			Turnover	Interest rate	Average maturity	Turnover	Interest rate	Average maturity												
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18			
18	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...		
19	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...		
20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
21	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
23 Ene	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Abr	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
May	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Ago	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Dic	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
24 Ene	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Abr	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
May	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Ago	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.30 Official options and futures markets
Equities and fixed-income
Traded volume and open interest
Thousands of contracts

	Equities								Fixed-income: 10-year bond			
	Financial futures				Financial options							
	Ibex-35		Stocks		Ibex-35		Stocks		Financial futures		Financial options	
	Traded volume	Open interest	Traded volume	Open interest	Traded volume	Posiciones abiertas	Traded volume	Open interest	Traded volume	Open interest	Traded volume	Open interest
	1	2	3	4	5	6	7	8	9	10	11	12
18	6 499	91	11 175	1 275	418	75	20 238	6 156	-	-	-	-
19	6 126	100	15 973	1 394	381	53	17 492	5 950	-	-	-	-
20	6 196	78	9 453	1 330	255	38	20 945	6 257	-	-	-	-
21	5 358	71	11 363	1 767	149	40	-	4 360	-	-	-	-
22	5 595	62	10 318	1 880	127	14	15 202	4 461	-	-	-	-
23	4 672	72	11 284	1 643	56	10	12 811	3 565	-	-	-	-
23 Ene	393	62	87	1 960	13	24	1 345	5 295	-	-	-	-
Feb	362	63	99	1 952	5	25	1 088	5 655	-	-	-	-
Mar	481	55	5 875	1 638	6	17	1 291	4 960	-	-	-	-
Abr	338	338	92	92	2	2	764	764	-	-	-	-
May	364	65	7	1 620	2	18	950	5 729	-	-	-	-
Jun	410	61	839	1 447	3	15	1 270	4 813	-	-	-	-
Jul	361	62	12	1 457	3	16	464	4 943	-	-	-	-
Ago	379	62	16	1 470	2	16	569	5 075	-	-	-	-
Sep	377	65	3 099	1 531	3	17	1 173	5 015	-	-	-	-
Oct	441	65	42	1 571	4	18	1 341	5 043	-	-	-	-
Nov	384	71	28	1 566	4	19	1 179	5 663	-	-	-	-
Dic	383	72	1 088	1 643	9	10	1 376	3 565	-	-	-	-
24 Ene	410	66	28	1 647	3	9	750	3 968	-	-	-	-
Feb	360	64	25	1 668	2	9	841	4 363	-	-	-	-
Mar	370	70	3 458	1 745	14	17	959	4 387	-	-	-	-
Abr	398	64	105	1 841	8	17	838	4 346	-	-	-	-
May	333	70	2 334	1 876	12	25	748	4 729	-	-	-	-
Jun	370	72	1 272	1 703	5	24	865	4 138	-	-	-	-
Jul	389	69	6	1 705	2	22	893	4 614	-	-	-	-
Ago	362	66	6	1 706	2	23	896	5 096	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.31 Regional government debt securities
Outstanding balances by holder (a)
Nominal outstanding amounts. Portfolio to maturity
EUR millions

	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)				Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General Government	Rest of the world
	Amounts outstanding	Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12	13
19	44 845	15 578	3 968	11 610	9 615	2 597	4 943	2 006	69	118	108	1 358	18 069
20	42 115	14 739	4 937	9 803	8 003	1 622	4 549	1 776	57	130	62	1 160	18 021
21	46 030	16 303	6 622	9 681	7 968	1 580	4 831	1 521	35	123	56	1 008	20 571
22	45 198	16 272	7 024	9 249	7 121	1 284	4 526	1 227	84	92	58	1 153	20 503
23	46 835	17 084	7 263	9 821	7 622	1 475	4 697	1 360	90	98	74	980	20 977
22 Oct	45 951	16 536	6 941	9 595	7 207	1 315	4 584	1 225	83	84	54	1 130	20 941
Nov	45 573	16 513	6 989	9 525	7 150	1 270	4 560	1 234	85	91	56	1 130	20 634
Dec	45 198	16 272	7 024	9 249	7 121	1 284	4 526	1 227	84	92	58	1 153	20 503
23 Jan	45 176	16 392	7 056	9 336	7 096	1 283	4 530	1 200	84	95	61	1 152	20 380
Feb	46 833	16 566	7 135	9 432	7 388	1 412	4 629	1 262	84	104	69	1 139	21 568
Mar	47 903	17 248	7 242	10 006	7 625	1 435	4 684	1 418	87	103	71	1 076	21 780
Apr	47 520	17 068	7 258	9 811	7 556	1 451	4 661	1 356	88	103	73	1 202	21 518
May	47 331	17 120	7 326	9 794	7 414	1 451	4 533	1 342	87	103	75	1 097	21 523
Jun	47 884	17 388	7 361	10 028	7 606	1 453	4 704	1 345	104	103	77	1 051	21 659
Jul	47 842	17 334	7 263	10 071	7 736	1 583	4 709	1 347	97	98	71	1 015	21 589
Aug	47 850	17 296	7 263	10 033	7 797	1 587	4 775	1 347	88	98	72	1 035	21 553
Sep	47 866	17 339	7 263	10 076	7 877	1 608	4 819	1 359	91	99	73	1 034	21 445
Oct	47 462	17 262	7 263	9 999	7 631	1 445	4 737	1 358	91	99	75	1 039	21 356
Nov	47 381	17 291	7 263	10 029	7 674	1 507	4 704	1 374	89	98	74	1 043	21 200
Dec	46 835	17 084	7 263	9 821	7 622	1 475	4 697	1 360	90	98	74	980	20 977
24 Jan	46 875	17 225	7 263	9 962	7 650	1 534	4 651	1 377	89	99	75	980	20 847
Feb	48 409	17 486	7 313	10 173	8 042	1 686	4 780	1 488	88	97	81	982	21 721
Mar	48 851	17 698	7 398	10 300	8 126	1 734	4 820	1 482	90	98	84	978	21 866
Apr	48 304	17 413	7 243	10 169	7 873	1 699	4 617	1 469	88	97	84	958	21 879
May	48 057	16 867	6 890	9 978	7 867	1 697	4 491	1 589	89	98	58	973	22 202
Jun	48 559	17 007	6 900	10 108	8 055	1 740	4 521	1 699	95	93	59	992	22 352
Jul	48 588	17 116	6 900	10 216	8 031	1 767	4 465	1 705	94	93	60	875	22 413

22. SPANISH SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.32 IBEX 35 shares
Outstanding amounts by holder (a)
Outstanding amounts at market price
EUR millions

	Stock capitalisation	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Other financial intermediaries				
	1	2	3	4	5	6	7	8	9	10	11	12	13
20	509 343	7 944	-	7 944	13 256	4 927	2 302	1 936	4 090	119 603	71 023	2 791	294 725
21	560 290	11 717	-	11 717	14 604	5 820	2 371	1 751	4 661	133 916	77 328	3 187	319 538
22	515 603	9 834	-	9 834	12 991	4 982	1 791	1 667	4 551	129 253	78 647	4 828	280 051
23	601 809	9 806	-	9 806	14 228	5 213	1 876	1 809	5 330	164 229	88 813	4 908	319 825
22 Oct	508 519	9 351	-	9 351	12 518	4 790	1 760	1 601	4 368	124 849	75 181	4 417	282 203
Nov	533 248	10 214	-	10 214	13 033	4 988	1 788	1 680	4 576	130 089	79 448	4 691	295 773
Dec	515 603	9 834	-	9 834	12 991	4 982	1 791	1 667	4 551	129 253	78 647	4 828	280 051
23 Jan	563 376	8 765	-	8 765	13 856	5 471	1 892	1 790	4 703	143 718	84 372	5 345	307 321
Feb	583 833	9 390	-	9 390	14 459	5 600	1 980	1 833	5 046	145 128	88 766	5 324	320 767
Mar	578 019	9 245	-	9 245	13 837	5 477	1 940	1 769	4 652	148 986	87 009	4 716	314 224
Apr	578 573	10 487	-	10 487	13 670	5 407	1 943	1 751	4 569	149 325	86 460	4 415	314 216
May	566 899	9 610	-	9 610	13 476	5 278	1 879	1 719	4 600	148 841	83 777	4 587	306 608
Jun	579 243	9 770	-	9 770	13 406	5 229	1 787	1 767	4 622	155 610	86 743	4 983	308 733
Jul	576 689	8 555	-	8 555	13 646	5 264	1 814	1 773	4 796	150 926	87 896	4 830	310 837
Aug	570 138	8 305	-	8 305	13 727	5 218	1 846	1 757	4 906	151 892	87 471	5 087	303 656
Sep	564 594	8 011	-	8 011	13 538	5 126	1 839	1 717	4 856	150 711	87 293	4 980	300 060
Oct	539 767	8 905	-	8 905	13 629	4 879	1 773	1 640	5 337	143 395	84 160	5 042	284 636
Nov	601 060	10 844	-	10 844	14 741	5 307	1 958	1 839	5 637	161 034	90 660	5 432	318 348
Dec	601 809	9 806	-	9 806	14 228	5 213	1 876	1 809	5 330	164 229	88 813	4 908	319 825
24 Jan	595 935	9 427	-	9 427	14 025	5 045	1 902	1 760	5 318	162 341	88 688	5 202	316 253
Feb	589 640	9 455	-	9 455	13 671	4 967	1 906	1 734	5 064	163 468	89 458	5 664	307 925
Mar	651 054	12 211	-	12 211	15 306	5 358	2 081	1 905	5 963	179 113	99 815	6 755	337 855
Apr	639 778	12 445	-	12 445	14 944	5 187	2 048	1 885	5 824	171 698	98 016	8 139	334 537
May	665 535	12 322	-	12 322	15 170	5 293	2 154	1 939	5 785	179 488	100 932	9 350	348 272
Jun	643 937	8 929	-	8 929	17 642	5 178	2 049	1 852	8 564	177 386	95 832	8 738	335 410
Jul	651 957	9 345	-	9 345	18 086	5 272	2 082	1 884	8 848	175 416	98 111	9 440	341 559

(a) Shares of companies resident in Spain that are included in the IBEX 35 at each point in time.

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.33 Securitization bonds and commercial papers (a)
Outstanding balances by holder
Nominal outstanding amounts. Portfolio to maturity
EUR millions

	Amounts outstanding	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)	Money Market Funds and Other financial intermediaries					Non-financial investors (b)	Rest of the world
			Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest		
	1	2	3	4	5	6	7	8	9
21	162 342	126 962	5 306	1 034	3 716	510	46	328	29 746
22	145 879	112 561	4 712	898	3 322	419	73	285	28 320
23	133 703	106 760	3 705	595	2 743	314	53	183	23 055
22 Oct	146 898	115 301	4 953	892	3 541	448	72	291	26 353
Nov	148 655	113 368	4 990	924	3 541	452	73	290	30 008
Dec	145 879	112 561	4 712	898	3 322	419	73	285	28 320
23 Jan	143 825	111 004	4 708	893	3 317	425	74	281	27 832
Feb	142 028	109 324	4 770	977	3 276	447	70	267	27 667
Mar	141 186	110 586	4 547	860	3 202	419	66	209	25 843
Apr	139 717	109 410	4 506	833	3 196	410	66	211	25 589
May	138 990	107 692	4 542	839	3 184	449	70	211	26 545
Jun	138 734	108 433	4 203	711	3 096	326	69	200	25 898
Jul	137 841	106 958	4 249	735	3 105	336	73	196	26 437
Aug	135 958	105 549	4 267	746	3 110	338	73	196	25 946
Sep	134 750	103 937	4 346	767	3 143	364	73	203	26 265
Oct	132 586	102 586	3 994	709	2 872	356	57	202	25 803
Nov	136 093	106 330	4 009	723	2 864	364	58	203	25 552
Dec	133 703	106 760	3 705	595	2 743	314	53	183	23 055
24 Jan	132 639	104 275	3 682	587	2 729	315	51	183	24 499
Feb	130 425	102 037	3 659	577	2 719	312	51	184	24 545
Mar	129 190	102 069	3 523	474	2 684	312	53	183	23 414
Apr	128 363	101 432	3 508	484	2 655	320	49	176	23 247
May	126 720	98 491	3 473	489	2 611	321	53	180	24 577
Jun	128 750	101 022	3 505	499	2 640	314	52	179	24 043
Jul	127 308	100 029	3 643	579	2 701	316	47	177	23 459

(a) There are included securities issued by securitization funds classified as Public Administration.

(b) There are included non-financial corporations, households and NPISHs and General Government.

NOTES TO THE TABLES OF CHAPTER 22. SECONDARY MARKETS FOR SECURITIES.

a. The various breakdowns of holding sectors are obtained using information on securities portfolios provided by the holders themselves (in the case of much of the financial sector) and depositors (for the remaining holding agents). This information is received following the rules of Regulation (EU) No 1011/2012 of the European Central Bank concerning statistics on holdings of securities.

b. The breakdown by term and currency of the issues can be consulted in Table 21.18. The difference between column 1 of this table and column 3 in Table 13.7 is due to the fact that, in the second case, Debt according to the excessive debt procedure (EDP) takes into account the foreign exchange swaps made by the various regional governments.

CHAPTER 23 NATIONAL ACCOUNTS, OUTPUT AND DEMAND

CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Contabilidad Nacional Trimestral de España (CNTR). Datos brutos
23.a PIB a precios de mercado. Componentes de la demanda. Precios corrientes

millones de euros

	Código	2015	2016	2017	2018	2019	2020	2021	2022
GASTO EN CONSUMO FINAL	P.3	840.632	861.128	895.063	924.769	949.463	873.851	946.646	1.040.844
Gasto en consumo final de los Hogares		618.514	636.323	666.148	688.061	701.308	614.652	673.388	751.825
Gasto en consumo final de las ISFLSH		11.701	11.942	11.954	11.413	13.227	12.853	13.745	14.786
Gasto en consumo final de las Administraciones públicas		210.417	212.863	216.961	225.295	234.928	246.346	259.513	274.233
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	194.122	200.048	216.932	233.996	249.502	228.532	245.709	270.310
Activos fijos materiales		158.209	162.204	177.572	193.760	208.522	188.429	201.474	222.799
Construcción		93.582	95.816	104.467	116.989	129.270	117.882	126.244	141.909
Bienes de equipo y activos cultivados		64.627	66.388	73.105	76.771	79.252	70.547	75.230	80.890
Activos fijos inmateriales		35.913	37.844	39.360	40.236	40.980	40.103	44.235	47.511
VAR. EXISTENCIAS Y ADQ. NETAS DE OBJETOS VALIOSOS	P.52/53	10.580	8.834	8.600	12.407	9.931	524	18.182	18.910
DEMANDA NACIONAL		1.045.334	1.070.010	1.120.595	1.171.172	1.208.896	1.102.907	1.210.537	1.330.064
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	362.356	377.370	408.390	423.097	434.770	344.423	417.735	550.319
De bienes	P.61	252.838	259.451	281.231	291.209	294.685	265.593	317.027	392.349
De servicios	P.62	109.518	117.919	127.159	131.888	140.085	78.830	100.708	157.970
Total, excepto consumo de no residentes en el TE		65.535	69.327	72.703	75.478	81.718	64.797	75.500	99.298
Consumo de no residentes en el TE		43.983	48.592	54.456	56.410	58.367	14.033	25.208	58.672
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	329.598	332.960	366.493	390.410	398.153	328.320	405.982	534.006
De bienes	P.71	273.513	273.732	303.269	320.516	321.309	274.261	340.828	451.537
De servicios	P.72	56.085	59.228	63.224	69.894	76.844	54.059	65.154	82.469
Total, excepto consumo de residentes en el RM		43.647	46.145	48.166	52.573	57.098	47.902	56.189	65.572
Consumo de residentes en el RM		12.438	13.083	15.058	17.321	19.746	6.157	8.965	16.897
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	1.078.092	1.114.420	1.162.492	1.203.859	1.245.513	1.119.010	1.222.290	1.346.377

tasas de variación interanual									
GASTO EN CONSUMO FINAL	P.3	3,0	2,4	3,9	3,3	2,7	-8,0	8,3	10,0
Gasto en consumo final de los Hogares		2,8	2,9	4,7	3,3	1,9	-12,4	9,6	11,6
Gasto en consumo final de las ISFLSH		5,2	2,1	0,1	-4,5	15,9	-2,8	6,9	7,6
Gasto en consumo final de las Administraciones públicas		3,6	1,2	1,9	3,8	4,3	4,9	5,3	5,7
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	5,8	3,1	8,4	7,9	6,6	-8,4	7,5	10,0
Activos fijos materiales		5,9	2,5	9,5	9,1	7,6	-9,6	6,9	10,6
Construcción		2,6	2,4	9,0	12,0	10,5	-8,8	7,1	12,4
Bienes de equipo y activos cultivados		11,0	2,7	10,1	5,0	3,2	-11,0	6,6	7,5
Activos fijos inmateriales		5,4	5,4	4,0	2,2	1,8	-2,1	10,3	7,4
VAR. EXISTENCIAS Y ADQ. NETAS DE OBJETOS VALIOSOS (aportación al crecimiento del PIB)	P.52/53	0,9	-0,2	-0,0	0,3	-0,2	...	...	...
DEMANDA NACIONAL		4,5	2,4	4,7	4,5	3,2	-8,8	9,8	9,9
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	4,9	4,1	8,2	3,6	2,8	-20,8	21,3	31,7
De bienes	P.61	4,5	2,6	8,4	3,5	1,2	-9,9	19,4	23,8
De servicios	P.62	5,7	7,7	7,8	3,7	6,2	-43,7	27,8	56,9
Total, excepto consumo de no residentes en el TE		6,5	5,8	4,9	3,8	8,3	-20,7	16,5	31,5
Consumo de no residentes en el TE		4,5	10,5	12,1	3,6	3,5	-76,0	79,6	132,8
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	5,1	1,0	10,1	6,5	2,0	-17,5	23,7	31,5
De bienes	P.71	3,9	0,1	10,8	5,7	0,2	-14,6	24,3	32,5
De servicios	P.72	11,4	5,6	6,7	10,5	9,9	-29,7	20,5	26,6
Total, excepto consumo de residentes en el RM		10,9	5,7	4,4	9,1	8,6	-16,1	17,3	16,7
Consumo de residentes en el RM		13,1	5,2	15,1	15,0	14,0	-68,8	45,6	88,5
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	4,4	3,4	4,3	3,6	3,5	-10,2	9,2	10,2

Fuente: INE.

Última información disponible publicada por el INE el 22/12/2023

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Spanish National Accounts (QSNA). Original data
23.ae GDP at market prices. Demand components. Current prices

EUR millions

2021-IV	2022-I	2022-II	2022-III	2022-IV	2023-I	2023-II	2023-III	Code	
255.082	250.898	260.838	257.705	271.403	268.474	276.489	270.724	P.3	FINAL CONSUMPTION EXPENDITURE
178.728	184.226	187.190	191.092	189.317	197.919	197.399	199.522		Final consumption expenditure of households
3.812	3.749	3.596	3.333	4.108	3.819	3.877	3.556		Final consumption expenditure of NPISHs
72.542	62.923	70.052	63.280	77.978	66.736	75.213	67.646		Final consumption expenditure of general government
66.569	63.992	68.722	66.873	70.723	67.028	71.671	68.465	P.51g	GROSS FIXED CAPITAL FORMATION
52.323	53.756	57.306	55.689	56.048	57.101	60.554	57.385		Tangible fixed assets
33.272	32.925	36.643	36.175	36.166	36.540	39.625	37.741		Construction
19.051	20.831	20.663	19.514	19.882	20.561	20.929	19.644		Equipment and cultivated assets
14.246	10.236	11.416	11.184	14.675	9.927	11.117	11.080		Intangible fixed assets
10.850	2.579	1.766	3.660	10.905	1.603	1.411	2.412	P.52/53	CHANGES IN INVENTORIES AND NET ACQ. OF VALUABLES
332.501	317.469	331.326	328.238	353.031	337.105	349.571	341.601		DOMESTIC DEMAND
118.183	119.440	142.842	144.412	143.625	140.163	144.858	141.724	P.6	EXPORTS OF GOODS AND SERVICES
85.494	90.994	101.952	96.286	103.117	104.139	98.564	86.993	P.61	Goods
32.689	28.446	40.890	48.126	40.508	36.024	46.294	54.731	P.62	Services
23.647	20.079	24.789	26.845	27.585	24.409	27.288	29.190		Total, ex. consumption of non-residents in the economic territory
9.042	8.367	16.101	21.281	12.923	11.615	19.006	25.541		Consumption of non-residents in the economic territory
117.477	122.091	137.092	138.189	136.634	127.499	127.971	123.637	P.7	IMPORTS OF GOODS AND SERVICES
98.133	105.352	116.689	115.189	114.307	108.399	106.472	99.023	P.71	Goods
19.344	16.739	20.403	23.000	22.327	19.100	21.499	24.614	P.72	Services
16.305	14.773	16.539	16.518	17.742	16.252	16.753	17.554		Total, except consumption of residents in the RoW
3.039	1.966	3.864	6.482	4.585	2.848	4.746	7.060		Consumption of residents in the RoW
333.207	314.818	337.076	334.461	360.022	349.769	366.458	359.688	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES
annual percentage change									
10,8	13,4	10,1	10,4	6,4	7,0	6,0	5,1	P.3	FINAL CONSUMPTION EXPENDITURE
13,6	16,6	12,9	11,9	5,9	7,4	5,5	4,4		Final consumption expenditure of households
6,6	7,4	5,7	9,6	7,8	1,9	7,8	6,7		Final consumption expenditure of NPISHs
4,5	5,4	3,6	6,2	7,5	6,1	7,4	6,9		Final consumption expenditure of general government
8,1	10,9	11,1	12,3	6,2	4,7	4,3	2,4	P.51g	GROSS FIXED CAPITAL FORMATION
6,9	10,7	11,9	12,8	7,1	6,2	5,7	3,0		Tangible fixed assets
12,2	12,0	15,4	13,6	8,7	11,0	8,1	4,3		Construction
-1,3	8,6	6,1	11,3	4,4	-1,3	1,3	0,7		Equipment and cultivated assets
12,6	12,0	7,3	9,6	3,0	-3,0	-2,6	-0,9		Intangible fixed assets
...	...	...	...	...	...	...	...	P.52/53	CHANGES IN INVENTORIES AND NET ACQ. OF VALUABLES (contribution to GDP growth)
12,9	13,2	10,6	10,2	6,2	6,2	5,5	4,1		DOMESTIC DEMAND
25,7	31,7	41,0	34,2	21,5	17,4	1,4	-1,9	P.6	EXPORTS OF GOODS AND SERVICES
15,0	21,7	26,9	25,9	20,6	14,4	-3,3	-9,7	P.61	Goods
66,1	78,6	95,0	54,6	23,9	26,6	13,2	13,7	P.62	Services
31,3	35,2	41,4	37,9	16,7	21,6	10,1	8,7		Total, ex. consumption of non-residents in the economic territory
443,7	671,9	369,0	82,7	42,9	38,8	18,0	20,0		Consumption of non-residents in the economic territory
31,6	36,8	40,4	36,0	16,3	4,4	-6,7	-10,5	P.7	IMPORTS OF GOODS AND SERVICES
30,7	38,1	41,5	37,2	16,5	2,9	-8,8	-14,0	P.71	Goods
36,4	28,9	34,7	30,1	15,4	14,1	5,4	7,0	P.72	Services
23,5	19,8	22,7	17,3	8,8	10,0	1,3	6,3		Total, except consumption of residents in the RoW
207,3	200,2	131,2	80,1	50,9	44,9	22,8	8,9		Consumption of residents in the RoW
11,3	11,7	11,1	10,1	8,0	11,1	8,7	7,5	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES

Source: INE.

INE information released on 22/12/2023

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Contabilidad Nacional Trimestral de España (CNTR). Datos brutos
23.b PIB a precios de mercado. Ramas de actividad. Precios corrientes

millones de euros

	Código	2015	2016	2017	2018	2019	2020	2021	2022
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	29.476	31.474	32.399	33.181	30.751	31.461	33.378	31.483
INDUSTRIA	05-39	159.990	163.439	170.968	174.699	178.800	164.062	185.441	213.706
Industria manufacturera	10-33	121.760	125.539	131.687	132.748	135.933	122.991	138.189	153.552
CONSTRUCCIÓN	41-43	56.422	59.362	62.061	64.459	70.821	61.270	62.978	66.268
SERVICIOS	45-99	733.083	756.993	788.377	817.081	849.247	764.293	824.056	914.175
Comercio, transporte y hostelería	45-56	229.194	239.594	251.365	258.673	268.322	204.879	242.728	295.057
Información y comunicaciones	58-63	36.095	36.945	39.274	39.963	42.200	40.259	43.318	46.815
Actividades financieras y de seguros	64-66	37.312	39.192	40.699	44.598	44.003	45.940	46.613	52.662
Actividades inmobiliarias	68	117.262	119.282	121.916	126.536	130.503	130.715	133.896	139.835
Actividades profesionales	69-82	83.583	86.472	91.160	95.892	103.110	91.938	100.928	109.491
Administración pública, sanidad y educación	84-88	181.097	185.697	190.943	197.142	205.729	206.700	211.221	217.855
Actividades artísticas, recreativas y otros servicios	90-99	48.540	49.811	53.020	54.277	55.380	43.862	45.352	52.460
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	99.121	103.152	108.687	114.439	115.894	97.924	116.437	120.745
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	1.078.092	1.114.420	1.162.492	1.203.859	1.245.513	1.119.010	1.222.290	1.346.377

tasas de variación interanual									
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	12,6	6,8	2,9	2,4	-7,3	2,3	6,1	-5,7
INDUSTRIA	05-39	3,9	2,2	4,6	2,2	2,3	-8,2	13,0	15,2
Industria manufacturera	10-33	4,3	3,1	4,9	0,8	2,4	-9,5	12,4	11,1
CONSTRUCCIÓN	41-43	5,9	5,2	4,5	3,9	9,9	-13,5	2,8	5,2
SERVICIOS	45-99	3,7	3,3	4,1	3,6	3,9	-10,0	7,8	10,9
Comercio, transporte y hostelería	45-56	5,5	4,5	4,9	2,9	3,7	-23,6	18,5	21,6
Información y comunicaciones	58-63	1,7	2,4	6,3	1,8	5,6	-4,6	7,6	8,1
Actividades financieras y de seguros	64-66	1,1	5,0	3,8	9,6	-1,3	4,4	1,5	13,0
Actividades inmobiliarias	68	-1,9	1,7	2,2	3,8	3,1	0,2	2,4	4,4
Actividades profesionales	69-82	8,7	3,5	5,4	5,2	7,5	-10,8	9,8	8,5
Administración pública, sanidad y educación	84-88	3,0	2,5	2,8	3,2	4,4	0,5	2,2	3,1
Actividades artísticas, recreativas y otros servicios	90-99	7,3	2,6	6,4	2,4	2,0	-20,8	3,4	15,7
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	7,5	4,1	5,4	5,3	1,3	-15,5	18,9	3,7
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	4,4	3,4	4,3	3,6	3,5	-10,2	9,2	10,2

Fuente: INE.

Última información disponible publicada por el INE el 22/12/2023

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Spanish National Accounts (QSNA). Original data
23.be GDP at market prices. By industry. Current prices

EUR millions

2021-IV	2022-I	2022-II	2022-III	2022-IV	2023-I	2023-II	2023-III	Code	
11.667	6.331	7.115	6.072	11.965	7.936	7.940	6.313	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
52.997	52.876	49.933	51.465	59.432	58.390	52.558	51.796	05-39	INDUSTRY
38.044	35.997	38.172	36.551	42.832	41.997	41.462	39.309	10-33	Manufacturing industry
17.360	14.383	17.893	15.661	18.331	16.403	20.043	17.022	41-43	CONSTRUCTION
223.554	204.552	229.699	230.201	249.723	230.611	252.965	251.007	45-99	SERVICES
68.561	62.533	73.750	77.950	80.824	73.815	81.764	84.886	45-56	Trade, transport and accommodation
11.827	10.510	12.031	11.383	12.891	11.573	13.155	12.252	58-63	Information and communications
12.222	12.543	12.917	13.082	14.120	16.246	18.365	19.841	64-66	Financial and insurance activities
34.229	33.631	35.692	34.865	35.647	34.935	36.272	34.133	68	Real estate activities
27.929	24.788	27.244	26.408	31.051	27.578	29.429	27.770	69-82	Professional activities
55.911	48.750	55.172	53.364	60.569	52.475	59.465	57.241	84-88	Public administration, health and education
12.875	11.797	12.893	13.149	14.621	13.989	14.515	14.884	90-99	Artistic, recreational and other services activities
27.629	36.676	32.436	31.062	20.571	36.429	32.952	33.550	D.21-D.31	NET TAXES ON PRODUCTS
333.207	314.818	337.076	334.461	360.022	349.769	366.458	359.688	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES
annual percentage change									
11,1	-5,5	-11,7	-12,7	2,6	25,4	11,6	4,0	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
14,2	18,3	14,8	16,4	12,1	10,4	5,3	0,6	05-39	INDUSTRY
6,1	8,2	12,0	11,4	12,6	16,7	8,6	7,5	10-33	Manufacturing industry
2,0	3,7	5,1	6,3	5,6	14,0	12,0	8,7	41-43	CONSTRUCTION
10,4	9,8	11,3	10,8	11,7	12,7	10,1	9,0	45-99	SERVICES
26,2	21,2	26,7	21,1	17,9	18,0	10,9	8,9	45-56	Trade, transport and accommodation
9,1	7,0	6,8	9,4	9,0	10,1	9,3	7,6	58-63	Information and communications
15,9	10,7	15,6	10,1	15,5	29,5	42,2	51,7	64-66	Financial and insurance activities
0,3	5,8	4,2	3,7	4,1	3,9	1,6	-2,1	68	Real estate activities
10,0	6,2	6,7	9,5	11,2	11,3	8,0	5,2	69-82	Professional activities
-0,4	0,7	0,2	3,0	8,3	7,6	7,8	7,3	84-88	Public administration, health and education
15,3	17,1	18,2	14,4	13,6	18,6	12,6	13,2	90-99	Artistic, recreational and other services activities
20,6	21,2	14,7	2,6	-25,5	-0,7	1,6	8,0	D.21-D.31	NET TAXES ON PRODUCTS
11,3	11,7	11,1	10,1	8,0	11,1	8,7	7,5	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES

Source: INE.

INE information released on 22/12/2023

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2020
Contabilidad Nacional Trimestral de España (CNTR). Datos brutos
23.c PIB a precios de mercado. Ramas de actividad. Precios corrientes

millones de euros

	Código	2016	2017	2018	2019	2020	2021	2022	2023
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	31.614	32.801	32.747	31.591	31.445	34.201	31.725	37.454
INDUSTRIA	05-39	160.533	168.657	172.142	176.691	163.491	185.462	214.377	220.604
Industria manufacturera	10-33	122.996	130.043	130.788	134.106	122.556	139.066	150.826	163.192
CONSTRUCCIÓN	41-43	61.744	64.233	67.144	73.774	63.700	65.544	73.136	80.805
SERVICIOS	45-99	765.509	795.431	825.812	855.912	772.328	833.388	933.243	1.028.793
Comercio, transporte y hostelería	45-56	246.278	257.483	266.217	274.316	210.351	248.408	296.422	326.779
Información y comunicaciones	58-63	37.624	39.885	40.648	42.675	40.487	43.558	49.327	53.125
Actividades financieras y de seguros	64-66	39.036	40.551	44.539	43.851	45.965	46.505	53.231	73.880
Actividades inmobiliarias	68	121.874	124.735	129.739	133.936	134.806	138.045	145.610	156.731
Actividades profesionales	69-82	87.088	91.586	96.643	103.662	92.513	101.823	114.983	122.363
Administración pública, sanidad y educación	84-88	184.134	188.676	194.134	202.872	204.632	210.316	221.500	237.806
Actividades artísticas, recreativas y otros servicios	90-99	49.475	52.515	53.892	54.600	43.574	44.733	52.170	58.109
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	103.567	108.902	114.431	115.742	98.250	116.879	121.148	130.668
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	1.122.967	1.170.024	1.212.276	1.253.710	1.129.214	1.235.474	1.373.629	1.498.324

tasas de variación interanual									
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	6,8	3,8	-0,2	-3,5	-0,5	8,8	-7,2	18,1
INDUSTRIA	05-39	1,8	5,1	2,1	2,6	-7,5	13,4	15,6	2,9
Industria manufacturera	10-33	2,7	5,7	0,6	2,5	-8,6	13,5	8,5	8,2
CONSTRUCCIÓN	41-43	4,8	4,0	4,5	9,9	-13,7	2,9	11,6	10,5
SERVICIOS	45-99	3,2	3,9	3,8	3,6	-9,8	7,9	12,0	10,2
Comercio, transporte y hostelería	45-56	4,5	4,5	3,4	3,0	-23,3	18,1	19,3	10,2
Información y comunicaciones	58-63	2,3	6,0	1,9	5,0	-5,1	7,6	13,2	7,7
Actividades financieras y de seguros	64-66	5,1	3,9	9,8	-1,5	4,8	1,2	14,5	38,8
Actividades inmobiliarias	68	1,8	2,3	4,0	3,2	0,6	2,4	5,5	7,6
Actividades profesionales	69-82	3,3	5,2	5,5	7,3	-10,8	10,1	12,9	6,4
Administración pública, sanidad y educación	84-88	2,4	2,5	2,9	4,5	0,9	2,8	5,3	7,4
Actividades artísticas, recreativas y otros servicios	90-99	2,6	6,1	2,6	1,3	-20,2	2,7	16,6	11,4
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	4,4	5,2	5,1	1,1	-15,1	19,0	3,7	7,9
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	3,3	4,2	3,6	3,4	-9,9	9,4	11,2	9,1

Fuente: INE.

Última información disponible publicada por el INE el 27/09/2024

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2020
Quarterly Spanish National Accounts (QSNA). Original data
23.ce GDP at market prices. By industry. Current prices

EUR millions

2022-III	2022-IV	2023-I	2023-II	2023-III	2023-IV	2024-I	2024-II	Code	
6.103	11.983	8.363	8.706	6.977	13.408	9.958	9.426	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
51.482	59.314	59.329	52.200	51.127	57.948	57.830	52.551	05-39	INDUSTRY
35.445	41.331	42.667	40.282	37.730	42.513	43.941	42.713	10-33	Manufacturing industry
17.415	20.533	17.634	22.082	18.949	22.140	18.731	23.193	41-43	CONSTRUCTION
235.562	255.554	234.962	259.786	259.268	274.777	253.064	279.090	45-99	SERVICES
78.280	80.871	74.052	82.148	84.986	85.593	78.764	88.351	45-56	Trade, transport and accommodation
12.067	13.760	11.968	13.773	12.919	14.465	12.653	14.383	58-63	Information and communications
13.223	14.287	16.169	17.940	20.298	19.473	20.154	20.687	64-66	Financial and insurance activities
36.439	37.229	37.926	40.049	38.191	40.565	42.178	44.186	68	Real estate activities
27.924	32.912	28.242	30.712	29.306	34.103	28.863	32.379	69-82	Professional activities
54.495	61.968	53.081	60.958	58.983	64.784	56.069	63.839	84-88	Public administration, health and education
13.134	14.527	13.524	14.206	14.585	15.794	14.383	15.265	90-99	Artistic, recreational and other services activities
31.171	20.718	36.444	33.124	33.305	27.795	38.189	36.046	D.21-D.31	NET TAXES ON PRODUCTS
341.733	368.102	356.732	375.898	369.626	396.068	377.772	400.306	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES
annual percentage change									
-14,4	-0,5	29,7	21,1	14,3	11,9	19,1	8,3	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
17,0	12,3	10,4	4,7	-0,7	-2,3	-2,5	0,7	05-39	INDUSTRY
7,7	7,6	16,3	7,8	6,4	2,9	3,0	6,0	10-33	Manufacturing industry
13,3	13,0	13,6	12,3	8,8	7,8	6,2	5,0	41-43	CONSTRUCTION
12,0	13,2	13,2	10,8	10,1	7,5	7,7	7,4	45-99	SERVICES
18,5	15,0	17,5	10,7	8,6	5,8	6,4	7,6	45-56	Trade, transport and accommodation
15,1	15,6	10,2	9,0	7,1	5,1	5,7	4,4	58-63	Information and communications
11,5	17,1	27,5	37,6	53,5	36,3	24,6	15,3	64-66	Financial and insurance activities
4,9	6,1	8,9	7,9	4,8	9,0	11,2	10,3	68	Real estate activities
14,9	17,1	10,6	7,3	4,9	3,6	2,2	5,4	69-82	Professional activities
5,5	11,6	8,2	8,9	8,2	4,5	5,6	4,7	84-88	Public administration, health and education
16,0	15,0	16,0	10,6	11,0	8,7	6,4	7,5	90-99	Artistic, recreational and other services activities
2,9	-25,7	-0,8	1,9	6,8	34,2	4,8	8,8	D.21-D.31	NET TAXES ON PRODUCTS
11,2	9,3	11,4	9,4	8,2	7,6	5,9	6,5	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES

Source: INE.

INE information released on 27/09/2024

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2020

Contabilidad Nacional Trimestral de España (CNTR). Datos corregidos de efectos estacionales y de calendario

23.d PIB a precios de mercado. Ramas de actividad. Precios corrientes

millones de euros

	Código	2016	2017	2018	2019	2020	2021	2022	2023
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	31.614	32.801	32.747	31.591	31.445	34.201	31.725	37.454
INDUSTRIA	05-39	160.533	168.657	172.142	176.691	163.491	185.462	214.377	220.604
Industria manufacturera	10-33	122.996	130.043	130.788	134.106	122.556	139.066	150.826	163.192
CONSTRUCCIÓN	41-43	61.744	64.233	67.144	73.774	63.700	65.544	73.136	80.805
SERVICIOS	45-99	765.509	795.431	825.812	855.912	772.328	833.388	933.243	1.028.793
Comercio, transporte y hostelería	45-56	246.278	257.483	266.217	274.316	210.351	248.408	296.422	326.779
Información y comunicaciones	58-63	37.624	39.885	40.648	42.675	40.487	43.558	49.327	53.125
Actividades financieras y de seguros	64-66	39.036	40.551	44.539	43.851	45.965	46.505	53.231	73.880
Actividades inmobiliarias	68	121.874	124.735	129.739	133.936	134.806	138.045	145.610	156.731
Actividades profesionales	69-82	87.088	91.586	96.643	103.662	92.513	101.823	114.983	122.363
Administración pública, sanidad y educación	84-88	184.134	188.676	194.134	202.872	204.632	210.316	221.500	237.806
Actividades artísticas, recreativas y otros servicios	90-99	49.475	52.515	53.892	54.600	43.574	44.733	52.170	58.109
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	103.567	108.902	114.431	115.742	98.250	116.879	121.148	130.668
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	1.122.967	1.170.024	1.212.276	1.253.710	1.129.214	1.235.474	1.373.629	1.498.324
tasas de variación interanual									
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	6,8	3,8	-0,2	-3,5	-0,5	8,8	-7,2	18,1
INDUSTRIA	05-39	1,8	5,1	2,1	2,6	-7,5	13,4	15,6	2,9
Industria manufacturera	10-33	2,7	5,7	0,6	2,5	-8,6	13,5	8,5	8,2
CONSTRUCCIÓN	41-43	4,8	4,0	4,5	9,9	-13,7	2,9	11,6	10,5
SERVICIOS	45-99	3,2	3,9	3,8	3,6	-9,8	7,9	12,0	10,2
Comercio, transporte y hostelería	45-56	4,5	4,5	3,4	3,0	-23,3	18,1	19,3	10,2
Información y comunicaciones	58-63	2,3	6,0	1,9	5,0	-5,1	7,6	13,2	7,7
Actividades financieras y de seguros	64-66	5,1	3,9	9,8	-1,5	4,8	1,2	14,5	38,8
Actividades inmobiliarias	68	1,8	2,3	4,0	3,2	0,6	2,4	5,5	7,6
Actividades profesionales	69-82	3,3	5,2	5,5	7,3	-10,8	10,1	12,9	6,4
Administración pública, sanidad y educación	84-88	2,4	2,5	2,9	4,5	0,9	2,8	5,3	7,4
Actividades artísticas, recreativas y otros servicios	90-99	2,6	6,1	2,6	1,3	-20,2	2,7	16,6	11,4
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	4,4	5,2	5,1	1,1	-15,1	19,0	3,7	7,9
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	3,3	4,2	3,6	3,4	-9,9	9,4	11,2	9,1

Fuente: INE.

Última información disponible publicada por el INE el 27/09/2024

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2020
Quarterly Spanish National Accounts (QSNA). Seasonally and working-day-adjusted data
23.de GDP at market prices. By industry. Current prices

EUR millions

2022-III	2022-IV	2023-I	2023-II	2023-III	2023-IV	2024-I	2024-II	Code	
7.912	8.663	8.959	9.231	9.370	9.894	10.264	10.204	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
53.665	57.223	57.390	53.781	53.612	55.821	56.384	54.396	05-39	INDUSTRY
38.071	39.336	41.647	40.219	40.818	40.508	42.978	42.663	10-33	Manufacturing industry
18.785	18.956	19.433	20.473	20.472	20.427	20.798	21.730	41-43	CONSTRUCTION
233.196	248.674	250.817	252.790	257.844	267.342	270.226	273.571	45-99	SERVICES
72.723	79.242	82.131	81.748	79.639	83.261	87.201	87.737	45-56	Trade, transport and accommodation
12.514	12.980	12.764	13.315	13.372	13.674	13.584	13.829	58-63	Information and communications
13.128	14.768	16.055	17.511	20.300	20.014	19.957	20.499	64-66	Financial and insurance activities
36.502	37.557	38.579	38.811	38.423	40.918	42.594	42.960	68	Real estate activities
29.153	31.134	29.728	29.405	30.835	32.395	30.502	31.802	69-82	Professional activities
55.597	59.287	57.702	57.795	60.250	62.059	61.504	61.378	84-88	Public administration, health and education
13.579	13.706	13.858	14.205	15.025	15.021	14.884	15.366	90-99	Artistic, recreational and other services activities
31.187	24.946	32.628	33.942	32.752	31.346	33.318	34.425	D.21-D.31	NET TAXES ON PRODUCTS
344.745	358.462	369.227	370.217	374.050	384.830	390.990	394.326	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES
annual percentage change									
-11,0	-1,4	18,9	21,3	18,4	14,2	14,6	10,5	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
17,0	15,3	10,7	4,1	-0,1	-2,5	-1,8	1,1	05-39	INDUSTRY
8,0	10,6	14,6	8,4	7,2	3,0	3,2	6,1	10-33	Manufacturing industry
14,2	13,5	12,8	12,7	9,0	7,8	7,0	6,1	41-43	CONSTRUCTION
11,5	13,9	12,6	10,6	10,6	7,5	7,7	8,2	45-99	SERVICES
17,1	16,4	17,2	9,9	9,5	5,1	6,2	7,3	45-56	Trade, transport and accommodation
15,3	15,9	9,5	9,4	6,9	5,3	6,4	3,9	58-63	Information and communications
11,3	19,3	28,1	36,8	54,6	35,5	24,3	17,1	64-66	Financial and insurance activities
5,7	6,3	7,9	8,4	5,3	8,9	10,4	10,7	68	Real estate activities
14,9	16,2	9,4	6,9	5,8	4,1	2,6	8,2	69-82	Professional activities
5,4	12,0	7,7	8,9	8,4	4,7	6,6	6,2	84-88	Public administration, health and education
15,9	16,9	15,9	9,8	10,6	9,6	7,4	8,2	90-99	Artistic, recreational and other services activities
3,1	-21,0	0,3	4,5	5,0	25,7	2,1	1,4	D.21-D.31	NET TAXES ON PRODUCTS
11,0	10,3	11,3	9,3	8,5	7,4	5,9	6,5	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES

Source: INE.

INE information released on 27/09/2024

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2020
Contabilidad Nacional Trimestral de España (CNTR). Datos corregidos de efectos estacionales y de calendario
23.e PIB a precios de mercado. Componentes de la demanda. Índices de volumen encadenados
AÑO DE REFERENCIA 2020=100

	Código	2016	2017	2018	2019	2020	2021	2022	2023
GASTO EN CONSUMO FINAL	P.3	102,9	105,6	107,5	109,0	100,0	106,1	110,0	113,0
Gasto en consumo final de los Hogares		107,4	110,7	112,7	113,8	100,0	107,2	112,5	114,4
Gasto en consumo final de las ISFLSH		100,1	101,0	98,3	107,8	100,0	100,6	103,2	108,3
Gasto en consumo final de las Administraciones públicas		91,7	92,6	94,5	96,6	100,0	103,6	104,2	109,7
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	92,1	98,3	104,7	109,8	100,0	102,6	106,0	108,2
Activos fijos materiales		90,7	97,7	105,2	111,3	100,0	101,4	103,7	106,1
Construcción		85,7	91,6	100,8	109,2	100,0	100,5	102,7	105,8
Bienes de equipo y activos cultivados		99,2	108,2	112,7	114,9	100,0	102,9	105,4	106,7
Activos fijos inmateriales		98,4	101,0	102,4	102,8	100,0	108,4	116,8	118,0
VAR. EXISTENCIAS Y ADQ. NETAS DE OBJETOS VALIOSOS	P.52/53	...	...	...	...	...	...	...	...
DEMANDA NACIONAL		101,7	104,9	108,2	109,9	100,0	107,0	111,2	113,1
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	114,0	120,4	122,4	125,2	100,0	113,4	129,6	133,2
De bienes	P.61	101,8	107,0	108,5	109,4	100,0	109,5	113,3	112,2
De servicios	P.62	156,6	167,2	171,0	180,4	100,0	126,7	188,6	211,7
Total, excepto consumo de no residentes en el TE		111,0	116,1	118,9	128,2	100,0	116,1	146,5	157,6
Consumo de no residentes en el TE		360,9	396,9	404,7	414,8	100,0	175,0	377,2	452,9
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	104,9	112,0	116,3	117,9	100,0	115,0	123,9	124,2
De bienes	P.71	102,9	110,0	112,9	112,7	100,0	114,6	121,3	121,0
De servicios	P.72	115,9	122,5	134,3	145,3	100,0	116,7	137,7	141,7
Total, excepto consumo de residentes en el RM		102,1	105,4	114,2	122,3	100,0	113,6	124,4	124,3
Consumo de residentes en el RM		219,9	250,7	285,6	318,2	100,0	141,2	241,8	279,1
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	104,5	107,5	110,1	112,3	100,0	106,7	113,3	116,3

tasas de variación interanual									
GASTO EN CONSUMO FINAL	P.3	2,2	2,6	1,8	1,4	-8,2	6,1	3,7	2,7
Gasto en consumo final de los Hogares		2,6	3,1	1,8	1,0	-12,2	7,2	4,9	1,7
Gasto en consumo final de las ISFLSH		5,0	0,9	-2,6	9,6	-7,2	0,6	2,6	4,9
Gasto en consumo final de las Administraciones públicas		0,9	1,0	2,1	2,2	3,5	3,6	0,6	5,2
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	2,0	6,8	6,5	4,9	-8,9	2,6	3,3	2,1
Activos fijos materiales		1,2	7,7	7,7	5,8	-10,2	1,4	2,2	2,4
Construcción		0,9	6,8	10,1	8,4	-8,4	0,5	2,2	3,0
Bienes de equipo y activos cultivados		1,7	9,1	4,2	2,0	-13,0	2,9	2,4	1,3
Activos fijos inmateriales		5,7	2,7	1,3	0,4	-2,7	8,4	7,7	1,0
DEMANDA NACIONAL		2,0	3,1	3,1	1,6	-9,0	7,0	3,9	1,7
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	5,4	5,6	1,7	2,3	-20,1	13,4	14,3	2,8
De bienes	P.61	4,5	5,1	1,4	0,8	-8,6	9,5	3,5	-1,0
De servicios	P.62	7,6	6,8	2,3	5,5	-44,6	26,7	48,9	12,2
Total, excepto consumo de no residentes en el TE		5,5	4,5	2,5	7,8	-22,0	16,1	26,1	7,6
Consumo de no residentes en el TE		10,6	10,0	2,0	2,5	-75,9	75,0	115,6	20,1
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	2,6	6,7	3,9	1,3	-15,1	15,0	7,7	0,3
De bienes	P.71	1,7	6,9	2,7	-0,2	-11,3	14,6	5,8	-0,2
De servicios	P.72	7,2	5,6	9,7	8,2	-31,2	16,7	17,9	3,0
Total, excepto consumo de residentes en el RM		7,2	3,2	8,3	7,1	-18,2	13,6	9,5	-0,1
Consumo de residentes en el RM		7,3	14,0	13,9	11,4	-68,6	41,2	71,2	15,4
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	2,9	2,9	2,4	2,0	-10,9	6,7	6,2	2,7

Fuente: INE.

Última información disponible publicada por el INE el 27/09/2024

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2020
Quarterly Spanish National Accounts (QSNA). Seasonally and working-day-adjusted data
23.ee GDP at market prices. Demand components. Volume chain-linked indices

2020=100

2022-III	2022-IV	2023-I	2023-II	2023-III	2023-IV	2024-I	2024-II	Code	
110,8	110,2	111,5	112,6	113,7	114,1	114,8	115,9	P.3	FINAL CONSUMPTION EXPENDITURE
113,6	111,9	113,3	114,1	115,0	115,2	115,7	116,9		Final consumption expenditure of households
103,6	105,4	104,2	109,4	109,3	110,2	111,3	114,2		Final consumption expenditure of NPISHs
104,1	106,1	107,2	109,1	110,8	111,5	112,7	113,4		Final consumption expenditure of general government
107,4	104,1	108,2	108,2	107,7	109,0	110,2	110,6	P.51g	GROSS FIXED CAPITAL FORMATION
104,8	101,7	106,9	105,9	105,1	106,7	108,3	108,7		Tangible fixed assets
104,0	101,6	106,8	106,5	104,1	105,6	108,7	109,2		Construction
106,1	101,9	106,8	104,9	106,8	108,4	107,5	107,7		Equipment and cultivated assets
119,4	115,0	113,9	118,5	119,9	119,6	118,6	119,2		Intangible fixed assets
...	...	...	...	...	...	...	...	P.52/53	CHANGES IN INVENTORIES AND NET ACQ. OF VALUABLES
111,7	111,0	112,1	112,8	113,6	114,1	114,7	115,6		DOMESTIC DEMAND
131,6	132,7	134,1	133,5	131,6	133,7	136,1	137,0	P.6	EXPORTS OF GOODS AND SERVICES
115,2	114,9	113,8	112,9	111,0	111,1	112,1	111,7	P.61	Goods
191,0	197,4	209,5	210,5	208,2	218,6	226,4	232,3	P.62	Services
149,1	151,5	159,4	155,0	154,7	161,3	167,5	171,1		Total, ex. consumption of non-residents in the economic territory
378,3	402,6	433,1	458,0	446,9	473,8	488,9	505,3		Consumption of non-residents in the economic territory
124,7	121,7	124,4	124,9	123,1	124,5	125,3	126,1	P.7	IMPORTS OF GOODS AND SERVICES
122,3	118,1	121,3	122,4	120,6	119,6	120,0	119,8	P.71	Goods
137,2	140,4	141,2	138,0	136,0	151,8	154,7	160,4	P.72	Services
121,9	124,7	125,6	120,5	117,7	133,2	136,4	141,9		Total, except consumption of residents in the RoW
257,6	264,1	263,3	275,8	280,0	297,3	298,6	306,2		Consumption of residents in the RoW
114,1	114,7	115,5	115,8	116,5	117,4	118,4	119,4	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES
annual percentage change									
3,4	1,9	2,1	2,3	2,7	3,5	3,0	2,9	P.3	FINAL CONSUMPTION EXPENDITURE
4,7	1,6	1,6	0,9	1,3	3,0	2,2	2,5		Final consumption expenditure of households
3,0	5,6	2,8	6,9	5,5	4,5	6,8	4,4		Final consumption expenditure of NPISHs
0,0	2,4	3,4	6,0	6,4	5,0	5,1	4,0		Final consumption expenditure of general government
4,7	0,2	1,9	1,7	0,3	4,7	1,9	2,2	P.51g	GROSS FIXED CAPITAL FORMATION
3,7	-0,3	2,6	1,9	0,3	4,8	1,4	2,6		Tangible fixed assets
3,4	-1,3	4,9	3,2	0,0	3,9	1,7	2,5		Construction
4,3	1,5	-1,2	-0,5	0,7	6,4	0,7	2,6		Equipment and cultivated assets
8,9	2,3	-1,4	1,0	0,4	4,1	4,1	0,6		Intangible fixed assets
0,2	-0,5	-0,8	-1,0	-0,5	-0,9	-0,4	-0,2	P.52/53	CHANGES IN INVENTORIES AND NET ACQ. OF VALUABLES (contribution to GDP growth)
3,8	0,9	1,2	1,1	1,7	2,8	2,3	2,5		DOMESTIC DEMAND
13,9	10,6	9,0	1,8	0,0	0,7	1,5	2,6	P.6	EXPORTS OF GOODS AND SERVICES
4,6	7,6	4,1	-1,0	-3,6	-3,4	-1,5	-1,0	P.61	Goods
42,5	19,5	21,3	8,8	9,0	10,7	8,1	10,4	P.62	Services
29,3	15,1	16,4	4,4	3,7	6,5	5,1	10,4		Total, ex. consumption of non-residents in the economic territory
72,8	26,6	30,0	16,0	18,1	17,7	12,9	10,3		Consumption of non-residents in the economic territory
7,4	0,0	1,8	-1,5	-1,3	2,3	0,7	0,9	P.7	IMPORTS OF GOODS AND SERVICES
4,9	-1,3	0,3	-1,0	-1,4	1,3	-1,1	-2,1	P.71	Goods
20,7	6,7	9,3	-4,1	-0,8	8,1	9,6	16,2	P.72	Services
12,4	3,4	3,7	-7,3	-3,4	6,9	8,6	17,8		Total, except consumption of residents in the RoW
67,3	21,8	37,3	8,7	8,7	12,6	13,4	11,0		Consumption of residents in the RoW
6,1	4,6	3,9	2,4	2,2	2,3	2,5	3,1	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES

Source: INE.

INE information released on 27/09/2024

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2020

Contabilidad Nacional Trimestral de España (CNTR). Datos corregidos de efectos estacionales y de calendario

23.f PIB a precios de mercado. Ramas de actividad. Índices de volumen encadenados

AÑO DE REFERENCIA 2020=100

	Código	2016	2017	2018	2019	2020	2021	2022	2023
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	104,3	100,7	104,9	102,0	100,0	107,0	85,3	90,9
INDUSTRIA	05-39	104,7	109,5	109,6	111,7	100,0	105,8	108,5	109,2
Industria manufacturera	10-33	109,6	117,1	115,7	116,5	100,0	113,9	121,1	123,6
CONSTRUCCIÓN	41-43	106,8	108,7	112,0	117,2	100,0	99,0	108,1	110,4
SERVICIOS	45-99	103,8	107,0	110,0	112,3	100,0	107,0	116,1	119,9
Comercio, transporte y hostelería	45-56	122,5	126,5	130,1	132,8	100,0	115,0	131,5	137,3
Información y comunicaciones	58-63	89,2	96,8	100,8	105,0	100,0	108,4	121,8	127,9
Actividades financieras y de seguros	64-66	93,2	92,8	98,1	95,2	100,0	99,2	102,1	101,6
Actividades inmobiliarias	68	93,7	95,5	98,2	99,7	100,0	102,7	108,2	111,7
Actividades profesionales	69-82	97,1	101,3	105,8	113,3	100,0	112,0	125,8	127,2
Administración pública, sanidad y educación	84-88	96,5	98,7	100,1	101,5	100,0	101,9	103,2	106,2
Actividades artísticas, recreativas y otros servicios	90-99	118,8	124,4	126,6	126,2	100,0	101,5	115,1	122,4
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	108,4	110,2	112,2	113,2	100,0	110,9	112,2	112,8
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	104,5	107,5	110,1	112,3	100,0	106,7	113,3	116,3
tasas de variación interanual									
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	4,5	-3,5	4,2	-2,8	-2,0	7,0	-20,3	6,5
INDUSTRIA	05-39	3,6	4,6	0,1	1,9	-10,4	5,8	2,5	0,7
Industria manufacturera	10-33	1,7	6,8	-1,1	0,6	-14,1	13,9	6,3	2,1
CONSTRUCCIÓN	41-43	3,5	1,7	3,0	4,7	-14,7	-1,0	9,2	2,1
SERVICIOS	45-99	2,3	3,1	2,8	2,1	-10,9	7,0	8,5	3,3
Comercio, transporte y hostelería	45-56	2,8	3,2	2,9	2,1	-24,7	15,0	14,4	4,4
Información y comunicaciones	58-63	4,2	8,5	4,1	4,2	-4,8	8,4	12,4	5,0
Actividades financieras y de seguros	64-66	3,8	-0,4	5,7	-3,0	5,0	-0,8	3,0	-0,5
Actividades inmobiliarias	68	0,8	1,9	2,9	1,5	0,3	2,7	5,3	3,3
Actividades profesionales	69-82	4,5	4,4	4,4	7,0	-11,7	12,0	12,3	1,2
Administración pública, sanidad y educación	84-88	1,1	2,2	1,4	1,4	-1,5	1,9	1,3	3,0
Actividades artísticas, recreativas y otros servicios	90-99	2,1	4,7	1,8	-0,3	-20,8	1,5	13,4	6,3
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	5,5	1,6	1,8	0,9	-11,7	10,9	1,2	0,5
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	2,9	2,9	2,4	2,0	-10,9	6,7	6,2	2,7

Fuente: INE.

Última información disponible publicada por el INE el 27/09/2024

2020=100

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2020
Quarterly Spanish National Accounts (QSNA). Seasonally and working-day-adjusted data
23.fe GDP at market prices. By industry. Volume chain-linked indices

2022-III	2022-IV	2023-I	2023-II	2023-III	2023-IV	2024-I	2024-II	Code	
79,5	83,6	89,2	90,7	89,4	94,1	98,2	95,4	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
109,2	108,4	109,9	108,8	108,5	109,8	111,6	112,8	05-39	INDUSTRY
122,0	121,7	124,2	122,6	123,3	124,3	127,0	128,9	10-33	Manufacturing industry
109,5	109,4	109,6	111,1	109,5	111,3	113,2	113,9	41-43	CONSTRUCTION
117,2	118,4	118,4	119,1	120,7	121,6	122,1	123,6	45-99	SERVICES
132,8	133,7	136,5	137,8	138,4	136,3	138,5	142,1	45-56	Trade, transport and accommodation
122,0	127,6	122,9	126,6	128,3	133,7	128,5	131,2	58-63	Information and communications
103,1	102,8	99,9	101,3	105,3	100,0	102,3	104,5	64-66	Financial and insurance activities
107,7	110,0	111,6	111,1	109,4	114,7	118,9	116,9	68	Real estate activities
128,8	128,2	124,3	125,1	128,3	131,2	128,3	130,8	69-82	Professional activities
102,9	106,0	104,8	105,2	105,9	109,1	108,0	108,2	84-88	Public administration, health and education
123,7	115,0	117,9	118,0	131,3	122,1	122,3	124,6	90-99	Artistic, recreational and other services activities
112,5	111,2	115,0	113,4	112,5	110,3	111,7	110,2	D.21-D.31	NET TAXES ON PRODUCTS
114,1	114,7	115,5	115,8	116,5	117,4	118,4	119,4	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES
annual percentage change									
-27,0	-20,2	-4,0	6,1	12,5	12,6	10,2	5,1	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
3,7	1,7	2,7	-0,6	-0,7	1,3	1,5	3,7	05-39	INDUSTRY
5,6	5,0	4,4	0,8	1,0	2,2	2,2	5,2	10-33	Manufacturing industry
11,6	9,0	3,7	3,2	-0,0	1,8	3,2	2,5	41-43	CONSTRUCTION
8,4	6,9	4,6	3,1	3,0	2,7	3,2	3,7	45-99	SERVICES
12,8	9,0	7,3	4,1	4,2	2,0	1,5	3,1	45-56	Trade, transport and accommodation
13,1	10,3	4,5	5,4	5,2	4,7	4,6	3,7	58-63	Information and communications
5,2	2,4	-0,6	-0,8	2,1	-2,7	2,4	3,1	64-66	Financial and insurance activities
5,0	4,8	3,4	3,8	1,6	4,3	6,5	5,2	68	Real estate activities
14,1	9,1	2,1	0,6	-0,4	2,3	3,2	4,6	69-82	Professional activities
1,6	3,9	3,3	2,8	2,9	2,9	3,1	2,8	84-88	Public administration, health and education
11,3	10,4	9,1	3,7	6,2	6,2	3,7	5,6	90-99	Artistic, recreational and other services activities
-0,1	-3,0	2,4	0,4	0,0	-0,8	-2,9	-2,8	D.21-D.31	NET TAXES ON PRODUCTS
6,1	4,6	3,9	2,4	2,2	2,3	2,5	3,1	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES

Source: INE.

INE information released on 27/09/2024

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2020
**Contabilidad Nacional Trimestral de España (CNTR). Datos corregidos de efectos estacionales y de calendario
23.g PIB a precios de mercado. Componentes de la demanda y ramas de actividad. Deflatores implícitos**
AÑO DE REFERENCIA 2020=100

	Código	2016	2017	2018	2019	2020	2021	2022	2023
tasas de variación interanual									
GASTO EN CONSUMO FINAL	P.3	0,2	1,4	1,4	1,4	0,4	2,1	6,3	4,3
Gasto en consumo final de los Hogares		0,2	1,6	1,5	1,0	0,0	2,1	6,5	5,5
Gasto en consumo final de las ISFLSH		-2,4	-2,1	-2,5	5,6	2,8	7,4	8,1	0,5
Gasto en consumo final de las Administraciones públicas		0,3	0,9	1,5	2,4	1,3	2,0	5,7	1,4
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	0,6	1,4	1,2	1,8	0,4	4,4	8,8	3,1
Activos fijos materiales		0,8	1,5	1,3	1,8	0,4	5,1	9,9	3,6
Construcción		0,7	1,5	1,5	2,4	-0,2	6,3	11,3	4,0
Bienes de equipo y activos cultivados		0,8	1,4	0,9	1,0	1,4	3,0	7,5	2,8
Activos fijos inmateriales		0,1	1,3	1,1	1,4	0,7	1,8	4,1	0,9
DEMANDA NACIONAL		0,3	1,4	1,4	1,5	0,5	2,8	7,1	4,0
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	-1,2	2,5	1,8	0,5	-0,9	6,9	14,5	1,6
De bienes	P.61	-1,6	3,2	2,1	0,4	-1,4	9,0	18,3	0,7
De servicios	P.62	-0,3	1,2	1,2	0,9	0,8	0,5	6,1	3,5
Total, excepto consumo de no residentes en el TE		-0,4	0,7	1,0	0,8	1,0	-0,2	5,6	3,6
Consumo de no residentes en el TE		-0,1	1,9	1,6	0,9	-0,2	2,6	7,0	3,4
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	-1,6	3,1	2,5	0,7	-3,0	7,6	22,4	-4,5
De bienes	P.71	-1,6	3,5	2,9	0,3	-3,9	8,2	25,3	-5,7
De servicios	P.72	-1,5	1,1	0,9	2,1	1,7	4,7	9,1	1,8
Total, excepto consumo de residentes en el RM		-1,5	1,1	1,1	2,1	2,1	5,0	8,8	1,1
Consumo de residentes en el RM		-1,6	1,3	0,3	2,3	-0,8	2,6	10,4	4,3
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	0,4	1,3	1,2	1,4	1,1	2,6	4,7	6,2
tasas de variación interanual									
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	2,2	7,5	-4,2	-0,8	1,5	1,6	16,3	10,9
INDUSTRIA	05-39	-1,7	0,4	2,0	0,8	3,3	7,2	12,7	2,2
Industria manufacturera	10-33	1,0	-1,0	1,7	1,9	6,4	-0,4	2,0	6,0
CONSTRUCCIÓN	41-43	1,2	2,3	1,4	5,0	1,2	4,0	2,2	8,2
SERVICIOS	45-99	0,9	0,8	1,0	1,5	1,3	0,9	3,2	6,7
Comercio, transporte y hostelería	45-56	1,7	1,3	0,5	0,9	1,9	2,7	4,3	5,6
Información y comunicaciones	58-63	-1,9	-2,3	-2,1	0,8	-0,3	-0,7	0,7	2,6
Actividades financieras y de seguros	64-66	1,2	4,3	3,9	1,5	-0,2	2,0	11,2	39,5
Actividades inmobiliarias	68	1,0	0,5	1,1	1,7	0,3	-0,3	0,1	4,2
Actividades profesionales	69-82	-1,2	0,7	1,0	0,2	1,1	-1,7	0,6	5,2
Administración pública, sanidad y educación	84-88	1,3	0,2	1,5	3,0	2,4	0,9	4,0	4,3
Actividades artísticas, recreativas y otros servicios	90-99	0,5	1,4	0,8	1,6	0,7	1,2	2,8	4,8
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	-1,0	3,5	3,2	0,2	-3,9	7,3	2,4	7,3
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	0,4	1,3	1,2	1,4	1,1	2,6	4,7	6,2

Fuente: INE.

Última información disponible publicada por el INE el 27/09/2024

2020=100

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2020
Quarterly Spanish National Accounts (QSNA). Seasonally and working-day-adjusted data
23.ge GDP at market prices. Demand components and industrial sectors. Implicit deflators

2022-III	2022-IV	2023-I	2023-II	2023-III	2023-IV	2024-I	2024-II	Code	
annual percentage change									
7,5	6,5	5,5	5,0	3,3	3,5	3,9	3,6	P.3	FINAL CONSUMPTION EXPENDITURE
7,7	6,9	6,4	6,2	4,5	4,8	5,3	4,7		Final consumption expenditure of households
8,3	6,2	0,8	0,6	0,3	0,1	1,2	-0,3		Final consumption expenditure of NPISHs
6,9	5,4	3,3	1,8	0,5	0,2	0,5	0,8		Final consumption expenditure of general government
9,2	8,4	5,5	2,6	1,0	3,4	4,1	2,6	P.51g	GROSS FIXED CAPITAL FORMATION
10,4	9,2	6,4	2,8	1,2	4,1	4,4	2,3		Tangible fixed assets
10,7	10,0	8,1	2,5	0,9	4,8	4,5	3,4		Construction
10,0	7,9	3,2	3,3	1,6	2,9	4,2	0,3		Equipment and cultivated assets
3,9	5,0	1,8	1,6	0,1	0,2	2,6	3,9		Intangible fixed assets
2,3	5,4	9,8	7,6	6,1	0,8	0,9	0,9		DOMESTIC DEMAND
16,0	10,5	7,8	1,4	-1,2	-1,0	-2,3	1,5	P.6	EXPORTS OF GOODS AND SERVICES
19,2	13,2	9,6	0,5	-3,0	-3,5	-5,0	0,3	P.61	Goods
8,8	3,1	3,9	3,4	2,8	4,2	3,5	3,7	P.62	Services
8,3	1,4	4,0	4,5	3,1	3,0	2,4	2,9		Total, ex. consumption of non-residents in the economic territory
10,1	7,1	3,6	1,7	2,3	6,0	5,2	4,9		Consumption of non-residents in the economic territory
26,9	15,9	3,7	-5,1	-9,6	-6,0	-1,2	1,6	P.7	IMPORTS OF GOODS AND SERVICES
31,2	17,5	4,4	-6,4	-12,0	-7,6	-2,6	1,2	P.71	Goods
7,1	8,8	0,6	1,4	4,5	0,9	5,1	2,7	P.72	Services
6,3	7,3	-1,4	0,3	4,6	1,1	5,6	2,9		Total, except consumption of residents in the RoW
10,8	14,3	9,2	5,5	4,3	0,0	2,9	2,2		Consumption of residents in the RoW
4,6	5,5	7,1	6,8	6,2	4,9	3,3	3,3	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES
annual percentage change									
22,0	23,6	23,8	14,2	5,2	1,5	4,0	5,1	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
12,9	13,3	7,8	4,7	0,6	-3,7	-3,2	-2,4	05-39	INDUSTRY
2,3	5,4	9,8	7,6	6,1	0,8	0,9	0,9	10-33	Manufacturing industry
2,3	4,1	8,8	9,2	9,0	5,9	3,7	3,5	41-43	CONSTRUCTION
2,8	6,5	7,7	7,3	7,4	4,7	4,4	4,3	45-99	SERVICES
3,8	6,8	9,2	5,6	5,1	3,0	4,6	4,1	45-56	Trade, transport and accommodation
1,9	5,1	4,7	3,8	1,6	0,6	1,7	0,2	58-63	Information and communications
5,8	16,5	28,8	37,9	51,4	39,3	21,4	13,5	64-66	Financial and insurance activities
0,7	1,4	4,4	4,5	3,6	4,5	3,7	5,2	68	Real estate activities
0,7	6,5	7,1	6,3	6,2	1,7	-0,6	3,4	69-82	Professional activities
3,7	7,8	4,3	6,0	5,4	1,7	3,4	3,3	84-88	Public administration, health and education
4,2	5,8	6,2	5,9	4,2	3,2	3,5	2,5	90-99	Artistic, recreational and other services activities
3,3	-18,5	-2,1	4,0	5,0	26,7	5,1	4,4	D.21-D.31	NET TAXES ON PRODUCTS
4,6	5,5	7,1	6,8	6,2	4,9	3,3	3,3	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES

Source: INE.

INE information released on 27/09/2024

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.h Total de la Economía

millones de euros

	Código	2016	2017	2018	2019	2020	2021	2022	2023
RECURSOS	R	...	...	...	...	...	...	...	...
Producción de bienes y servicios	P.1	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	505.826	526.002	548.520	582.660	563.058	602.492	646.723	703.709
De ella: Recibida del Resto del mundo	D.1	2.378	2.657	2.821	2.866	2.674	3.353	4.060	4.549
Impuestos netos sobre producción e importaciones	D.2-D.3	117.649	122.934	129.237	130.582	105.284	129.039	133.741	144.466
Rentas de la propiedad	D.4	49.338	51.638	56.718	59.131	43.394	55.319	63.772	86.886
Transferencias corrientes	D.5/7	14.051	15.844	17.403	17.570	17.715	22.066	23.615	25.950
Transferencias de capital a cobrar	D.9	2.392	2.592	5.222	3.730	4.551	9.996	10.458	14.308
Transferencias de capital a pagar (-)	D.9	-392	-355	-441	-370	-623	-1.036	-831	-1.065
EMPLEOS	E	...	...	...	...	...	...	...	...
Consumos intermedios	P.2	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	503.724	523.665	546.072	580.195	560.696	599.363	643.047	699.684
De ella: Pagada al Resto del mundo	D.1	276	320	373	401	312	224	384	524
Impuestos netos sobre producción e importaciones	D.2-D.3	114.297	119.778	126.181	127.579	101.938	126.389	131.920	142.951
Rentas de la propiedad	D.4	52.035	56.694	60.487	62.396	46.236	51.601	62.874	101.654
Transferencias corrientes	D.5/7	25.848	25.969	29.215	30.151	29.767	34.017	38.084	38.970
Gasto en consumo final	P.3	861.128	895.063	924.769	949.463	873.851	946.646	1.040.844	1.104.693
Formación bruta de capital fijo	P.51g	200.048	216.932	233.996	249.502	228.532	245.709	270.310	281.917
De ella: Consumo de capital fijo	P.51c	172.648	178.069	183.344	189.683	194.665	206.531	226.116	233.353
Var. existencias y adquisiciones - cesiones de objetos valiosos	P.52/53	8.834	8.600	12.407	9.931	524	18.182	18.910	14.998
Adquisiciones - cesiones de act. no financieros no producidos	NP	-31	-148	-421	-246	-265	-366	-876	-865
SALDOS CONTABLES (R-E)									
I y II Cuentas corrientes									
I. Cuenta de producción									
Producto interior bruto a precios de mercado[=P1-P2]	B.1*g	1.114.420	1.162.492	1.203.859	1.245.513	1.119.010	1.222.290	1.346.377	1.461.889
II. Cuentas de distribución y utilización de la renta									
II.1. Distribución primaria de la renta									
Cuenta de explotación									
Exc. bruto de explot. y renta mixta [=B1*g-D1(E)-(D2-D3)(E)]	B.2g/B.3g	496.399	519.049	531.606	537.739	456.376	496.538	571.410	619.254
Cuenta de asignación de la renta primaria									
Renta nacional bruta(RNB) [=B2/3g+D1(R)+(D2-D3)(R)+D4(R-E)]	B.5*g	1.117.177	1.162.929	1.205.594	1.247.716	1.121.876	1.231.787	1.352.772	1.452.661
Cuenta de distribución secundaria de la renta									
Renta nacional disponible bruta(RNDB) [=B5*g+D5/D7(R-E)]	B.6*g	1.105.380	1.152.804	1.193.782	1.235.135	1.109.824	1.219.836	1.338.303	1.439.641
Cuenta de redistribución de la renta en especie									
Renta nacional disponible ajustada bruta(RNDAB) [=B6*g+D63]	B.7*g	1.105.380	1.152.804	1.193.782	1.235.135	1.109.824	1.219.836	1.338.303	1.439.641
II.2. Cuenta de utilización de la renta disponible									
Ahorro nacional bruto(ANB) [=B6*g-P3]	B.8*g	244.252	257.741	269.013	285.672	235.973	273.190	297.459	334.948
III. Cuentas de acumulación									
III.1. Cuenta de capital									
III.1.1. Cuenta de variaciones del patrimonio neto									
Variaciones del patrimonio neto debidas									
al ahorro y a las transferencias de capital [=B8g+D9-P51c]	B.10.1	73.604	81.909	90.450	99.349	45.236	75.619	80.970	114.838
III.1.2. Cuenta de adquisición de activos no financieros									
Capacidad(+)/Necesidad(-) de financ. [=B8*g+D9-P51-P52/53-NP]	B.9	37.800	35.052	28.417	30.452	12.064	20.129	20.746	54.013
III.2. Cuenta financiera (véase cuadro 2.5.b)									
Operaciones financieras netas (OFN)	B.9	37.800	35.052	28.417	30.452	12.064	20.128	20.746	54.013
Ajuste: C(+)/N(-) de financiación menos OFN		0	0	0	0	-0	1	-0	-0

Fuente: INE.

Última información disponible publicada por el INE 28/06/2024

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Non-Financial Accounts for the Institutional Sectors (QNFAIS)
23.ne Total Economy

EUR millions

2022-II	2022-III	2022-IV	2023-I	2023-II	2023-III	2023-IV	2024-I	Code	
...	...	...	...	...	...	...	...	R	RESOURCES
...	...	...	...	...	...	...	...	P.1	Production of goods and services
161.966	159.250	172.401	166.427	176.324	173.637	187.321	180.208	D.1	Compensation of employees
1.050	978	1.035	1.004	1.355	1.061	1.129	1.000	D.1	Of which: received from the rest of the world
35.516	34.256	22.456	42.431	35.894	37.675	28.466	44.207	D.2-D.3	Net taxes on production and imports
16.625	15.808	17.260	19.042	22.293	22.326	23.225	23.948	D.4	Property income
5.480	5.286	7.012	7.164	6.148	4.806	7.832	9.029	D.5/7	Current transfers
1.699	2.568	5.351	2.022	2.402	2.540	7.344	1.135	D.9	Capital transfers receivable
-99	-108	-393	-183	-265	-36	-581	-173	D.9	Capital transfers payable (-)
...	...	...	...	...	...	...	...	U	USES
...	...	...	...	...	...	...	...	P.2	Intermediate consumption
161.043	158.357	171.451	165.557	175.163	172.638	186.326	179.343	D.1	Compensation of employees
127	85	85	134	194	62	134	135	D.1	Of which: paid to the rest of the world
36.718	34.793	18.783	42.607	36.974	38.075	25.295	44.411	D.2-D.3	Net taxes on production and imports
15.614	14.920	19.688	20.175	27.023	26.091	28.365	26.532	D.4	Property income
9.702	9.421	9.918	8.802	9.799	9.393	10.976	9.572	D.5/7	Current transfers
260.838	257.705	271.403	268.474	276.666	271.085	288.468	282.534	P.3	Final consumption expenditure
68.722	66.873	70.723	67.038	71.676	68.455	74.748	70.698	P.51g	Gross fixed capital formation
56.358	56.773	56.900	57.694	58.137	58.708	58.814	59.694	P.51c	Of which: consumption of fixed capital
1.766	3.660	10.905	1.603	1.411	2.412	9.572	692	P.52/53	Changes in inventories and net acq. of valuables
-872	-591	-876	-1.017	-103	-752	-865	-152	NP	Acquisitions less disposals of non-financial non-prod. assets
BALANCING ITEMS (R-U)									
I and II Current accounts									
I. Production account									
337.076	334.461	360.022	349.657	366.637	360.186	385.409	368.361	B.1*g	Gross domestic product at market prices
II. Distribution and use of income accounts									
II.1. Primary distribution of income accounts									
Generation of income account									
139.315	141.311	169.788	141.493	154.500	149.473	173.788	144.607	B.2g/B.3g	Gross op. surplus/gross mixed inc. [=B1*g-D1(U)-(D2-D3)(U)]
Allocation of primary income account									
337.808	335.705	362.217	349.218	361.988	357.020	384.435	366.438	B.5*g	Gross national income(GNI) [B2/3g+D1(R)+(D2-D3)(R)+D4(R-U)]
Secondary distribution of income account									
333.586	331.570	359.311	347.580	358.337	352.433	381.291	365.895	B.6*g	Gross national disposable income(GNDI) [=B5*g+D5/D7(R-U)]
Redistribution of income in kind account									
333.586	331.570	359.311	347.580	358.337	352.433	381.291	365.895	B.7*g	Gross national adjusted disposable income(GNADI) [=B6*g+D63]
II.2. Use of disposable income account									
72.748	73.865	87.908	79.106	81.671	81.348	92.823	83.361	B.8*g	Gross national saving(GNS) [B6*g-P3]
III. Accumulation accounts									
III.1. Capital account									
III.1.1. Change in net worth account									
Changes in net worth due to									
17.990	19.552	35.966	23.251	25.671	25.144	40.772	24.629	B.10.1	saving and capital transfers [=B8g+D9-P51c]
III.1.2. Acquisitions of non-financial assets account									
4.732	6.383	12.114	13.321	10.824	13.737	16.131	13.085	B.9	Net lending(+) or net borrowing(-) [=B8*g +D9-P51-P52/53-NP]
III.2. Financial account (see Table 2.5.b)									
4.732	6.383	12.114	13.321	10.824	13.737	16.131	13.085	B.9	Net financial transactions (NFT)
-0	-0	-0	-0	-0	-0	0	-0		Adjustment: NL(+)/NB(-) less NFT

Source: INE.

INE information released 28/06/2024

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.i Sociedades no financieras

millones de euros

	Código	2016	2017	2018	2019	2020	2021	2022	2023
RECURSOS	R	...	...	...	...	...	...	...	...
Producción de bienes y servicios	P.1	...	...	...	...	...	...	...	...
Rentas de la propiedad	D.4	50.608	51.184	63.476	67.901	57.565	50.221	57.026	79.857
Intereses	D.41	3.467	4.322	4.379	4.892	4.274	4.689	6.364	22.026
Otras rentas de la propiedad distintas de intereses	D.42/45	47.141	46.862	59.097	63.009	53.291	45.532	50.662	57.831
Cotizaciones sociales	D.61	6.345	5.585	5.351	6.707	6.759	6.745	6.795	7.394
Otras transferencias corrientes	D.7	6.419	6.397	7.400	7.733	8.283	8.963	9.383	9.354
Transferencias de capital a cobrar	D.9	4.441	4.451	5.324	4.916	8.884	11.399	9.661	8.291
Otras transferencias de capital	D.92/99	4.441	4.451	5.324	4.916	8.884	11.399	9.661	8.291
Transferencias de capital a pagar (-)	D.9	-1.950	-1.850	-2.355	-2.152	-3.334	-3.651	-2.078	-2.172
Impuestos sobre el capital (-)	D.91	-1.374	-1.371	-1.287	-1.372	-930	-1.192	-1.195	-1.017
Otras transferencias de capital (-)	D.92/99	-576	-479	-1.068	-780	-2.404	-2.459	-883	-1.155
EMPLEOS	E	...	...	...	...	...	...	...	...
Consumos intermedios	P.2	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	320.139	338.033	354.127	379.041	360.581	386.970	422.563	464.898
Impuestos netos sobre producción e importaciones	D.2-D.3	1.509	1.522	1.738	1.781	-4.190	-419	904	1.631
Impuestos s/producción e importaciones	D.2	8.414	8.570	9.053	9.522	9.427	10.559	11.745	13.637
Subvenciones (-)	D.3	-6.905	-7.048	-7.315	-7.741	-13.617	-10.978	-10.841	-12.006
Rentas de la propiedad	D.4	83.623	90.290	103.755	112.167	95.697	80.347	92.569	130.433
Intereses	D.41	13.628	12.030	11.375	11.408	9.485	8.525	13.994	37.743
Otras rentas de la propiedad distintas de intereses	D.42/45	69.995	78.260	92.380	100.759	86.212	71.822	78.575	92.690
Impuestos s/ la renta, el patrimonio, etc.	D.5	18.265	19.025	21.420	18.508	16.987	23.019	27.098	32.788
Prestac. Soc. distintas de transf. soc. en especie	D.62	5.394	4.659	5.560	6.634	7.555	7.611	7.573	7.863
Otras transferencias corrientes	D.7	15.310	15.718	16.776	17.826	17.009	20.220	21.517	20.948
Formación bruta de capital fijo	P.51g	140.997	152.609	166.538	178.272	153.282	157.755	168.572	173.315
De ella: Consumo de capital fijo	P.51c	111.277	115.139	118.045	122.654	126.282	134.298	148.941	153.801
Var. existencias y adquisiciones - cesiones de objetos valiosos	P.52/53	8.545	8.444	11.535	8.729	-1.119	17.095	16.383	10.261
Adquisiciones - cesiones de act. no financieros no producidos	NP	-532	-687	-1.362	-790	-1.149	-1.747	-2.628	-2.471
SALDOS CONTABLES (R-E)									
I y II Cuentas corrientes									
I. Cuenta de producción									
Valor añadido bruto [=P1-P2]	B.1g	576.628	606.521	626.693	655.976	571.669	623.225	715.390	768.970
II. Cuentas de distribución y utilización de la renta									
II.1. Distribución primaria de la renta									
Cuenta de explotación									
Excedente bruto de explotación [=B1g-D1(E)-(D2-D3)(E)]	B.2g	254.980	266.966	270.828	275.154	215.278	236.674	291.923	302.441
Cuenta de asignación de la renta primaria									
Saldo de rentas primarias bruto [=B2g+D4(R-E)]	B.5g	221.965	227.860	230.549	230.888	177.146	206.548	256.380	251.865
Cuenta de distribución secundaria de la renta									
Renta disponible bruta [=B5g+D5/D7(R-E)]	B.6g	195.760	200.440	199.544	202.360	150.637	171.406	216.370	207.014
Cuenta de redistribución de la renta en especie									
Renta disponible ajustada bruta [=B6g+D63(R-E)]	B.7g	195.760	200.440	199.544	202.360	150.637	171.406	216.370	207.014
II.2. Cuenta de utilización de la renta disponible									
Ahorro bruto [=B7g+D8(R-E)-P4]	B.8g	195.760	200.440	199.544	202.360	150.637	171.406	216.370	207.014
III. Cuentas de acumulación									
III.1. Cuenta de capital									
III.1.1. Cuenta de variaciones del patrimonio neto									
Variaciones del patrimonio neto debidas al ahorro y a las transferencias de capital [=B8g+D9-P51c]	B.10.1	86.974	87.902	84.468	82.470	29.905	44.856	75.012	59.332
III.1.2. Cuenta de adquisición de activos no financieros									
Capacidad(+)/Necesidad(-) de financ. [=B8g+D9-P51-P52/53-NP]	B.9	49.241	42.675	25.802	18.913	5.173	6.051	41.626	32.028
III.2 Cuenta financiera (véase cuadro 2.6.b)									
Operaciones financieras netas (OFN)	B.9	41.158	33.707	14.298	7.349	-6.035	12.710	31.276	33.222
Ajuste: C(+)/N(-) de financiación menos OFN		8.083	8.968	11.504	11.564	11.208	-6.659	10.350	-1.194

Fuente: INE.

Última información disponible publicada por el INE 28/06/2024

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Non-Financial Accounts for the Institutional Sectors (QNFAIS)
23.1e Non-financial corporations

EUR millions

2022-II	2022-III	2022-IV	2023-I	2023-II	2023-III	2023-IV	2024-I	Code
...	...	...	...	...	...	...	...	R RESOURCES
...	...	...	...	...	...	...	...	P.1 Production of goods and services
16.733	14.808	13.992	14.543	26.047	20.682	18.585	19.737	D.4 Property income
1.300	1.758	2.065	3.936	5.093	6.313	6.684	6.608	D.41 Interest
15.433	13.050	11.927	10.607	20.954	14.369	11.901	13.129	D.42/45 Other property income excluding interest
1.687	1.698	1.712	1.847	1.835	1.848	1.864	1.835	D.61 Social contributions
2.730	1.859	2.525	2.221	2.411	2.335	2.387	2.496	D.7 Other current transfers
1.140	1.049	6.989	1.029	1.342	1.559	4.361	511	D.9 Capital transfers receivable
1.140	1.049	6.989	1.029	1.342	1.559	4.361	511	D.92/99 Other capital transfers
-499	-404	-803	-344	-513	-349	-966	-368	D.9 Capital transfers payable (-)
-322	-308	-322	-240	-246	-249	-282	-205	D.91 Capital taxes (-)
-177	-96	-481	-104	-267	-100	-684	-163	D.92/99 Other capital transfers (-)
...	...	...	...	...	...	...	...	U USES
...	...	...	...	...	...	...	...	P.2 Intermediate consumption
103.962	106.482	110.086	112.154	113.857	116.799	122.088	122.688	D.1 Compensation of employees
951	1.413	-3.043	2.279	623	2.205	-3.476	2.226	D.2-D.3 Net taxes on production and imports
2.939	3.037	3.011	3.608	2.956	4.045	3.028	3.523	D.2 Taxes on production and imports
-1.988	-1.624	-6.054	-1.329	-2.333	-1.840	-6.504	-1.297	D.3 Subsidies (-)
28.002	22.641	26.065	21.938	41.812	31.755	34.928	27.519	D.4 Property income
2.912	3.018	5.927	7.278	9.059	10.110	11.296	11.119	D.41 Interest
25.090	19.623	20.138	14.660	32.753	21.645	23.632	16.400	D.42/45 Other property income excluding interest
6.402	9.169	11.441	67	9.220	9.446	14.055	69	D.5 Current taxes on income, wealth, etc.
1.880	1.893	1.908	1.964	1.952	1.965	1.982	1.951	D.62 Social benefits other than social transfers in kind
5.730	4.903	5.878	4.949	5.266	5.099	5.634	5.071	D.7 Other current transfers
41.678	42.473	43.434	43.439	43.490	41.469	44.917	44.784	P.51g Gross fixed capital formation
37.121	37.399	37.436	38.005	38.311	38.742	38.743	39.333	P.51c Of which: consumption of fixed capital
1.817	3.808	11.250	98	1.038	1.870	7.255	493	P.52/53 Changes in inventories and net acq. of valuables
-789	-542	-810	-913	-102	-678	-778	-131	NP Acquisitions less disposals of non-financial non-prod. assets
								BALANCING ITEMS (R-U)
								I and II Current accounts
								I. Production account
174.398	178.683	199.694	184.525	188.860	188.289	207.296	191.604	B.1g Gross value added [=P1-P2]
								II. Distribution and use of income accounts
								II.1. Primary distribution of income accounts
69.485	70.788	92.651	70.092	74.380	69.285	88.684	66.690	Generation of income account
58.216	62.955	80.578	62.697	58.615	58.212	72.341	58.908	B.2g Gross operating surplus [=B1g-D1(U)-(D2-D3)(U)]
48.621	50.547	65.588	59.785	46.423	45.885	54.921	56.148	Allocation of primary income account
48.621	50.547	65.588	59.785	46.423	45.885	54.921	56.148	B.5g Gross balance of primary income [=B2g+D1(R)+D4(R-U)]
48.621	50.547	65.588	59.785	46.423	45.885	54.921	56.148	Secondary distribution of income account
48.621	50.547	65.588	59.785	46.423	45.885	54.921	56.148	B.6g Gross disposable income [=B5g+D5/D7(R-U)]
								Redistribution of income in kind account
								B.7g Gross adjusted disposable income [=B6g+D63(R-U)]
								II.2. Use of disposable income account
								B.8g Gross saving [=B7g+D8(R-U)-P4]
								III. Accumulation accounts
								III.1. Capital account
12.141	13.793	34.338	22.465	8.941	8.353	19.573	16.958	III.1.1. Change in net worth account
6.556	5.453	17.900	17.846	2.826	4.434	6.922	11.145	Changes in net worth due to
10.385	6.279	22.918	7.860	4.787	9.567	11.008	-1.622	B10.1 saving and capital transfers [=B8g+D9-P51c]
-3.829	-826	-5.018	9.986	-1.961	-5.133	-4.086	12.767	III.1.2. Acquisitions of non-financial assets account
								B.9 Net lending(+) or net borrowing(-) [=B8g+D9-P51-P52/53-NP]
								III.2. Financial account (see Table 2.6.b)
								B.9 Net financial transactions (NFT)
								Adjustment: NL(+)/NB(-) less NFT

Source: INE.

INE information released 28/06/2024

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.j Instituciones financieras

millones de euros

	Código	2016	2017	2018	2019	2020	2021	2022	2023
RECURSOS	R	...	...	...	...	...	...	...	...
Producción de bienes y servicios	P.1	...	...	...	...	...	...	...	...
Rentas de la propiedad	D.4	72.894	68.883	70.857	74.033	66.030	64.691	88.605	166.941
Intereses	D.41	47.288	41.994	39.742	40.938	37.018	33.348	54.785	133.756
Otras rentas de la propiedad distintas de intereses	D.42/45	25.606	26.889	31.115	33.095	29.012	31.343	33.820	33.185
Cotizaciones sociales	D.61	5.214	5.088	4.959	5.295	4.660	4.777	4.604	5.039
Otras transferencias corrientes	D.7	26.639	28.583	29.767	29.950	30.147	31.249	34.127	32.696
Transferencias de capital a cobrar	D.9	3.103	3.068	3.868	2.118	2.781	7.490	1.443	303
Otras transferencias de capital	D.92/99	3.103	3.068	3.868	2.118	2.781	7.490	1.443	303
Transferencias de capital a pagar (-)	D.9	-3.413	-1.908	-833	-1.146	-1.405	-638	-288	-199
Otras transferencias de capital (-)	D.92/99	-2.480	-1.674	-599	-912	-1.171	-404	-54	-199
EMPLEOS	E	...	...	...	...	...	...	...	...
Consumos intermedios	P.2	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	20.082	19.406	19.740	20.244	19.707	19.760	19.617	20.839
Impuestos netos sobre producción e importaciones	D.2-D.3	2.893	2.397	2.600	2.579	2.659	3.026	3.064	3.365
Impuestos s/producción e importaciones	D.2	2.985	2.506	2.719	2.703	2.879	3.193	3.205	3.507
Subvenciones (-)	D.3	-92	-109	-119	-124	-220	-167	-141	-142
Rentas de la propiedad	D.4	59.482	55.148	55.239	60.102	51.203	47.054	68.554	173.191
Intereses	D.41	28.203	24.618	22.589	25.906	23.722	20.634	38.080	135.663
Otras rentas de la propiedad distintas de intereses	D.42/45	31.279	30.530	32.650	34.196	27.481	26.420	30.474	37.528
Impuestos s/ la renta, el patrimonio, etc.	D.5	3.730	3.692	4.820	4.007	2.911	6.519	5.756	4.591
Prestac. Soc. distintas de transf. soc. en especie	D.62	8.310	8.157	7.298	8.560	8.296	9.069	6.171	6.906
Otras transferencias corrientes	D.7	26.194	27.831	29.172	29.763	32.792	30.880	33.635	32.524
Ajuste variación part. neta Hog. en reservas FFPP	D.8	-3.077	-3.066	-2.831	-2.753	-3.827	-2.225	-2.176	-2.355
Formación bruta de capital fijo	P.51g	4.751	4.060	1.420	956	4.876	1.665	5.426	5.413
De ella: Consumo de capital fijo	P.51c	4.132	4.214	4.354	4.404	4.408	4.826	5.211	5.531
Var. existencias y adquisiciones - cesiones de objetos valiosos	P.52/53	25	-259	4	74	44	-21	34	140
Adquisiciones - cesiones de act. no financieros no producidos	NP	-37	35	15	49	-11	33	23	11
SALDOS CONTABLES (R-E)									
I y II Cuentas corrientes									
I. Cuenta de producción									
Valor añadido bruto [=P1-P2]	B.1g	38.748	39.984	44.024	43.388	45.277	46.037	52.038	72.661
II. Cuentas de distribución y utilización de la renta									
II.1. Distribución primaria de la renta									
Cuenta de explotación									
Excedente bruto de explotación [=B1g-D1(E)-(D2-D3)(E)]	B.2g	15.773	18.181	21.684	20.565	22.911	23.251	29.357	48.457
Cuenta de asignación de la renta primaria									
Saldo de rentas primarias bruto [=B2g+D1(R)+D4(R-E)]	B.5g	29.185	31.916	37.302	34.496	37.738	40.888	49.408	42.207
Cuenta de distribución secundaria de la renta									
Renta disponible bruta [=B5g+D5/D7(R-E)]	B.6g	22.804	25.907	30.738	27.411	28.546	30.446	42.577	35.921
Cuenta de redistribución de la renta en especie									
Renta disponible ajustada bruta [=B6g+D63(R-E)]	B.7g	22.804	25.907	30.738	27.411	28.546	30.446	42.577	35.921
II.2. Cuenta de utilización de la renta disponible									
Ahorro bruto [=B7g+D8(R-E)-P4]	B.8g	25.881	28.973	33.569	30.164	32.373	32.671	44.753	38.276
III. Cuentas de acumulación									
III.1. Cuenta de capital									
III.1.1. Cuenta de variaciones del patrimonio neto									
Variaciones del patrimonio neto debidas al ahorro y a las transferencias de capital [=B8g+D9-P51c]	B.10.1	21.439	25.919	32.250	26.732	29.341	34.697	40.697	32.849
III.1.2. Cuenta de adquisición de activos no financieros									
Capacidad(+)/Necesidad(-) de financ. [=B8g+D9-P51-P52/53-NP]	B.9	20.946	26.188	35.119	29.914	28.871	37.753	40.356	32.783
III.2 Cuenta financiera (véase cuadro 2.7.b)									
Operaciones financieras netas (OFN)	B.9	20.946	26.188	35.119	29.914	28.871	37.753	40.347	32.783
Ajuste: C(+)/N(-) de financiación menos OFN		0	0	-0	-0	0	-0	9	-0

Fuente: INE.

Última información disponible publicada por el INE 28/06/2024

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Non-Financial Accounts for the Institutional Sectors (QNFAIS)
23.1e Financial institutions

EUR millions

2022-II	2022-III	2022-IV	2023-I	2023-II	2023-III	2023-IV	2024-I	Code
...	...	...	...	...	...	...	...	R RESOURCES
...	...	...	...	...	...	...	...	P.1 Production of goods and services
20.401	21.602	31.962	33.895	40.810	42.086	50.150	44.889	D.4 Property income
10.756	12.935	23.550	25.939	32.658	35.070	40.089	37.825	D.41 Interest
9.645	8.667	8.412	7.956	8.152	7.016	10.061	7.064	D.42/45 Other property income excluding interest
1.409	1.005	1.197	940	1.352	1.212	1.535	1.180	D.61 Social contributions
10.022	6.811	9.442	7.471	8.216	8.023	8.986	11.580	D.7 Other current transfers
378	331	560	13	56	54	180	51	D.9 Capital transfers receivable
378	331	560	13	56	54	180	51	D.92/99 Other capital transfers
-11	-1	-31	-4	-42	-4	-149	-14	D.9 Capital transfers payable (-)
-11	-1	-31	-4	-42	-4	-149	-14	D.92/99 Other capital transfers (-)
...	...	...	...	...	...	...	...	U USES
...	...	...	...	...	...	...	...	P.2 Intermediate consumption
4.847	4.743	5.259	5.026	5.167	5.126	5.520	5.302	D.1 Compensation of employees
1.309	162	217	1.744	1.186	189	246	1.800	D.2-D.3 Net taxes on production and imports
1.344	197	252	1.780	1.221	224	282	1.836	D.2 Taxes on production and imports
-35	-35	-35	-36	-35	-35	-36	-36	D.3 Subsidies (-)
14.102	15.817	27.690	34.878	43.516	44.692	50.105	49.358	D.4 Property income
6.062	9.601	17.772	26.293	32.834	37.114	39.422	40.031	D.41 Interest
8.040	6.216	9.918	8.585	10.682	7.578	10.683	9.327	D.42/45 Other property income excluding interest
1.873	1.597	1.202	1.521	721	1.313	1.036	1.658	D.5 Current taxes on income, wealth, etc.
1.403	1.396	1.632	1.807	1.348	1.806	1.945	1.709	D.62 Social benefits other than social transfers in kind
9.869	6.708	9.319	7.453	8.162	7.967	8.942	8.389	D.7 Other current transfers
-165	-542	-579	-1.004	-150	-741	-460	-659	D.8 Adjustment for change in net equity of hous. in PF reserves
2.038	1.791	510	506	2.249	2.394	264	900	P.51g Gross fixed capital formation
1.298	1.309	1.302	1.382	1.379	1.388	1.382	1.445	P.51c Of which: consumption of fixed capital
9	10	7	72	98	208	-238	158	P.52/53 Changes in inventories and net acq. of valuables
23	23	23	11	11	11	11	11	NP Acquisitions less disposals of non-financial non-prod. assets
								BALANCING ITEMS (R-U)
								I and II Current accounts
								I. Production account
12.769	12.913	13.953	16.032	18.130	19.810	18.689	19.764	B.1g Gross value added [=P1-P2]
								II. Distribution and use of income accounts
								II.1. Primary distribution of income accounts
								Generation of income account
6.613	8.008	8.477	9.262	11.777	14.495	12.923	12.662	B.2g Gross operating surplus [=B1g-D1(U)-(D2-D3)(U)]
								Allocation of primary income account
12.912	13.793	12.749	8.279	9.071	11.889	12.968	8.193	B.5g Gross balance of primary income [=B2g+D4(R-U)]
								Secondary distribution of income account
11.198	11.908	11.235	5.909	8.408	10.038	11.566	9.197	B.6g Gross disposable income [=B5g+D5/D7(R-U)]
								Redistribution of income in kind account
11.198	11.908	11.235	5.909	8.408	10.038	11.566	9.197	B.7g Gross adjusted disposable income [=B6g+D63(R-U)]
								II.2. Use of disposable income account
11.363	12.450	11.814	6.913	8.558	10.779	12.026	9.856	B.8g Gross saving [=B7g+D8(R-U)-P4]
								III. Accumulation accounts
								III.1. Capital account
								III.1.1. Change in net worth account
								Changes in net worth due to
10.432	11.471	11.041	5.540	7.193	9.441	10.675	8.448	B10.1 saving and capital transfers [=B8g+D9-P51c]
								III.1.2. Acquisitions of non-financial assets account
9.660	10.956	11.803	6.333	6.214	8.216	12.020	8.824	B.9 Net lending(+) or net borrowing(-) [=B8g+D9-P51-P52/53-NP]
								III.2. Financial account (see Table 2.7.b)
9.658	10.955	11.798	6.333	6.214	8.216	12.020	8.824	B.9 Net financial transactions (NFT)
2	1	5	-0	0	0	-0	0	Adjustment: NL(+)/NB(-) less NFT

Source: INE.

INE information released 28/06/2024

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.k Administraciones públicas

millones de euros

	Código	2016	2017	2018	2019	2020	2021	2022	2023
RECURSOS	R	...	...	...	...	...	...	...	...
Producción de bienes y servicios	P.1	...	...	...	...	...	...	...	...
Impuestos netos sobre producción e importaciones	D.2-D.3	117.649	122.934	129.237	130.582	105.284	129.039	133.741	144.466
<i>Impuestos s/producción e importaciones</i>	D.2	128.876	135.060	141.155	143.017	126.702	146.917	160.706	165.973
<i>Subvenciones (-)</i>	D.3	-11.227	-12.126	-11.918	-12.435	-21.418	-17.878	-26.965	-21.507
Rentas de la propiedad	D.4	9.184	7.870	8.233	8.984	6.966	6.798	7.365	14.159
<i>Intereses</i>	D.41	3.999	3.175	2.928	2.795	2.246	2.261	2.959	8.568
<i>Otras rentas de la propiedad distintas de intereses</i>	D.42/45	5.185	4.695	5.305	6.189	4.720	4.537	4.406	5.591
Impuestos s/ la renta, el patrimonio, etc.	D.5	110.007	116.946	127.296	129.124	125.348	143.485	164.758	182.834
Cotizaciones sociales	D.61	135.573	142.430	149.450	160.656	162.191	171.687	180.222	196.931
Otras transferencias corrientes	D.7	7.599	7.684	8.377	9.466	10.059	14.027	14.327	14.295
Transferencias de capital a cobrar	D.9	9.031	8.694	11.685	9.978	11.578	18.737	16.561	20.957
<i>Impuestos sobre el capital</i>	D.91	6.429	5.716	5.595	5.510	4.664	6.193	5.583	5.447
<i>Otras transferencias de capital</i>	D.92/99	2.602	2.978	6.090	4.468	6.914	12.544	10.978	15.510
Transferencias de capital a pagar (-)	D.9	-7.259	-7.632	-10.839	-9.448	-13.125	-25.529	-14.506	-12.698
<i>Otras transferencias de capital (-)</i>	D.92/99	-7.259	-7.632	-10.839	-9.448	-13.125	-25.529	-14.506	-12.698
EMPLEOS	E	...	...	...	...	...	...	...	...
Consumos intermedios	P.2	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	121.546	123.501	127.668	134.769	140.609	148.103	154.894	163.376
Impuestos netos sobre producción e importaciones	D.2-D.3	566	614	634	627	635	659	624	669
<i>Impuestos s/producción e importaciones</i>	D.2	566	614	634	627	635	659	624	669
Rentas de la propiedad	D.4	30.740	29.285	29.320	28.372	25.127	26.182	31.818	35.975
<i>Intereses</i>	D.41	30.729	29.274	29.309	28.361	25.120	26.175	31.809	35.967
<i>Otras rentas de la propiedad distintas de intereses</i>	D.42/45	11	11	11	11	7	7	9	8
Impuestos s/ la renta, el patrimonio, etc.	D.5	49	253	-51	327	332	597	71	259
Prestac. Soc. distintas de transf. soc. en especie	D.62	173.709	177.346	185.279	196.887	228.629	227.488	229.155	252.278
Otras transferencias corrientes	D.7	17.142	15.755	17.903	18.810	19.724	22.965	24.063	23.682
Transf. sociales en especie (Consumo efectivo de Hogares)	D.63	122.741	126.404	131.986	138.732	147.960	157.426	164.900	175.288
Gasto en consumo colectivo (Consumo efectivo de AAPP)	P.4	90.122	90.557	93.309	96.196	98.386	102.087	109.333	116.339
Formación bruta de capital fijo	P.51g	22.238	23.067	25.895	27.169	29.614	33.575	37.271	43.386
<i>De ella: Consumo de capital fijo</i>	P.51c	27.853	28.279	29.601	29.590	29.845	30.847	31.884	32.655
Var. existencias y adquisiciones - cesiones de objetos valiosos	P.52/53	-165	-49	-20	90	553	-288	782	-596
Adquisiciones - cesiones de act. no financieros no producidos	NP	954	815	643	465	1.020	1.321	695	147
Pro memoria									
Gasto en consumo final [=P4+D63(E)-D63(R)]	P.3	212.863	216.961	225.295	234.928	246.346	259.513	274.233	291.627
SALDOS CONTABLES (R-E)									
I y II Cuentas corrientes									
I. Cuenta de producción									
<i>Valor añadido bruto [=P1-P2]</i>	B.1g	149.965	152.394	157.903	164.986	171.089	179.609	187.402	196.700
II Cuentas de distribución y utilización de la renta									
II.1. Distribución primaria de la renta									
Cuenta de explotación									
<i>Excedente bruto de explotación [=B1g-D1(E)-(D2-D3)(E)]</i>	B.2g	27.853	28.279	29.601	29.590	29.845	30.847	31.884	32.655
Cuenta de asignación de la renta primaria									
<i>Saldo de rentas primarias bruto= [=B2g+(D2-D3)(R)+D4(R-E)]</i>	B.5g	123.946	129.798	137.751	140.784	116.968	140.502	141.172	155.305
Cuenta de distribución secundaria de la renta									
<i>Renta disponible bruta [=B5g+D5/D7(R-E)]</i>	B.6g	186.225	203.504	219.743	224.006	165.881	218.651	247.190	273.146
Cuenta de redistribución de la renta en especie									
<i>Renta disponible ajustada bruta [=B6g+D63(R-E)]</i>	B.7g	63.484	77.100	87.757	85.274	17.921	61.225	82.290	97.858
II.2. Cuenta de utilización de la renta disponible									
<i>Ahorro bruto [=B7g+D8(R-E)-P4]</i>	B.8g	-26.638	-13.457	-5.552	-10.922	-80.465	-40.862	-27.043	-18.481
III Cuentas de acumulación									
III.1 Cuenta de capital									
<i>Variaciones del patrimonio neto debidas al ahorro y a las transferencias de capital [=B8g+D9-P51c]</i>	B.10.1	-52.719	-40.674	-34.307	-39.982	-111.857	-78.501	-56.872	-42.877
III.1.2. Cuenta de adquisición de activos no financieros									
<i>Capacidad(+)/Necesidad(-) de financ. [=B8g+D9-P51-P52/53-NP]</i>	B.9	-47.893	-36.228	-31.224	-38.116	-113.199	-82.262	-63.736	-53.159
III.2. Cuenta financiera (véase cuadro 2.16.b)									
<i>Operaciones financieras netas (OFN)</i>	B.9	-50.073	-36.228	-30.669	-37.855	-113.666	-82.707	-63.726	-53.394
<i>Ajuste: C(+)/N(-) de financiación menos OFN</i>		2.180	-0	-555	-261	467	445	-10	235

Fuente: INE.

Última información disponible publicada por el INE 28/06/2024

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Non-Financial Accounts for the Institutional Sectors (QNFAIS)
23.ke General government

EUR millions

2022-II	2022-III	2022-IV	2023-I	2023-II	2023-III	2023-IV	2024-I	Code	
...	...	...	...	...	...	...	...	R	RESOURCES
...	...	...	...	...	...	...	...	P.1	Production of goods and services
35.516	34.256	22.456	42.431	35.894	37.675	28.466	44.207	D.2-D.3	Net taxes on production and imports
40.985	41.071	33.854	46.692	40.693	41.704	36.884	47.962	D.2	Taxes on production and imports
-5.469	-6.815	-11.398	-4.261	-4.799	-4.029	-8.418	-3.755	D.3	Subsidies (-)
2.096	807	3.171	3.388	3.512	2.597	4.662	2.417	D.4	Property income
566	649	1.252	1.510	2.062	2.426	2.570	2.244	D.41	Interest
1.530	158	1.919	1.878	1.450	171	2.092	173	D.42/45	Other property income excluding interest
34.054	50.144	50.240	33.696	38.420	54.958	55.760	36.906	D.5	Current taxes on income, wealth, etc.
45.062	44.969	46.473	47.578	49.349	48.964	51.040	50.647	D.61	Social contributions
3.240	3.415	5.242	2.793	3.262	2.684	5.556	2.424	D.7	Other current transfers
3.264	3.927	7.107	3.424	4.020	3.957	9.556	2.402	D.9	Capital transfers receivable
1.442	1.379	1.441	1.284	1.320	1.333	1.510	1.096	D.91	Capital taxes
1.822	2.548	5.666	2.140	2.700	2.624	8.046	1.306	D.92/99	Other capital transfers
-1.976	-1.855	-9.674	-1.655	-2.161	-2.162	-6.720	-928	D.9	Capital transfers payable (-)
-1.976	-1.855	-9.674	-1.655	-2.161	-2.162	-6.720	-928	D.92/99	Other capital transfers (-)
...	...	...	...	...	...	...	...	U	USES
...	...	...	...	...	...	...	...	P.2	Intermediate consumption
40.844	35.444	44.384	36.154	43.650	37.747	45.825	38.098	D.1	Compensation of employees
157	122	250	119	164	138	248	96	D.2-D.3	Net taxes on production and imports
157	122	250	119	164	138	248	96	D.2	Taxes on production and imports
8.547	7.483	9.446	6.807	10.087	8.920	10.161	8.137	D.4	Property income
8.542	7.482	9.444	6.806	10.083	8.919	10.159	8.136	D.41	Interest
5	1	2	1	4	1	2	1	D.42/45	Other property income excluding interest
46	-143	153	6	61	5	187	19	D.5	Current taxes on income, wealth, etc.
63.993	50.450	63.921	55.065	70.989	55.561	70.663	58.639	D.62	Social benefits other than social transfers in kind
5.429	5.315	7.672	4.667	5.314	5.418	8.283	4.788	D.7	Other current transfers
42.197	37.726	47.433	39.799	45.418	40.454	49.617	41.916	D.63	Social transfers in kind (actual final cons. of households)
27.855	25.554	30.545	26.921	29.934	27.364	32.120	28.195	P.4	Collective cons. expenditure (actual final cons. of gen. gov.)
9.762	8.709	10.388	9.994	10.646	10.639	12.107	11.062	P.51g	Gross fixed capital formation
7.961	8.000	8.021	8.084	8.145	8.194	8.232	8.331	P.51c	Of which: consumption of fixed capital
110	90	204	74	58	19	-747	-120	P.52/53	Changes in inventories and net acq. of valuables
75	192	434	-48	182	24	-11	-119	NP	Acquisitions less disposals of non-financial non-prod. assets
70.052	63.280	77.978	66.720	75.352	67.818	81.737	70.111	P.3	Memorandum item
									Final consumption expenditure [=P4+D63(U)-D63(R)]
BALANCING ITEMS (R-U)									
I and II Current accounts									
I. Production account									
48.962	43.566	52.655	44.357	51.959	46.079	54.305	46.525	B.1g	Gross value added [=P1-P2]
II Distribution and use of income accounts									
II.1. Primary distribution of income accounts									
Generation of income account									
7.961	8.000	8.021	8.084	8.145	8.194	8.232	8.331	B.2g	Gross operating surplus [=B1g-D1(U)-(D2-D3)(U)]
Allocation of primary income account									
37.026	35.580	24.202	47.096	37.464	39.546	31.199	46.818	B.5g	Gross balance of primary income [=B2g+(D2-D3)(R)+D4(R-U)]
Secondary distribution of income account									
49.914	78.486	54.411	71.425	52.131	85.168	64.422	73.349	B.6g	Gross disposable income [=B5g+D5/D7(R-U)]
Redistribution of income in kind account									
7.717	40.760	6.978	31.626	6.713	44.714	14.805	31.433	B.7g	Gross adjusted disposable income [=B6g+D63(R-U)]
II.2. Use of disposable income account									
-20.138	15.206	-23.567	4.705	-23.221	17.350	-17.315	3.238	B.8g	Gross saving [=B7g+D8(R-U)-P4]
III. Accumulation accounts									
III.1 Capital account									
Changes in net worth due to									
-26.811	9.278	-34.155	-1.610	-29.507	10.951	-22.711	-3.619	B10.1	saving and capital transfers [=B8g+D9-P51c]
III.1.2. Acquisitions of non-financial assets account									
-28.797	8.287	-37.160	-3.546	-32.248	8.463	-25.828	-6.111	B.9	Net lending(+) or net borrowing(-) [=B8g +D9-P51-P52/53-NP]
III.2 Financial account (see Table 2.16.b)									
-25.667	6.052	-37.617	-1.643	-30.579	7.641	-28.812	-6.789	B.9	Net financial transactions (NFT)
-3.130	2.235	457	-1.903	-1.669	822	2.984	678		Adjustment: NL(+)/NB(-) less NFT

Source: INE.

INE information released 28/06/2024

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.I Hogares e instituciones sin fines de lucro al servicio de los hogares

millones de euros

	Código	2016	2017	2018	2019	2020	2021	2022	2023
RECURSOS	R	...	...	...	...	...	...	...	...
Producción de bienes y servicios	P.1	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	505.826	526.002	548.520	582.660	563.058	602.492	646.723	703.709
Rentas de la propiedad	D.4	45.277	47.152	46.869	51.909	42.716	39.093	47.996	88.448
Intereses	D.41	8.755	8.142	7.475	8.741	7.517	7.848	12.509	42.365
Otras rentas de la propiedad distintas de intereses	D.42/45	36.522	39.010	39.394	43.168	35.199	31.245	35.487	46.083
Cotizaciones sociales	D.61	199	253	298	377	366	365	341	368
Prestac. Soc. distintas de transf. soc. en especie	D.62	190.935	193.591	201.908	215.891	248.482	248.426	246.597	270.896
Otras transferencias corrientes	D.7	64.043	72.039	77.589	81.891	82.082	96.150	101.109	105.909
Transferencias sociales en especie	D.63	134.683	138.358	143.399	151.959	160.813	171.171	179.686	190.874
Ajuste variación part. neta Hog. en reservas FFPP	D.8	-3.077	-3.066	-2.831	-2.753	-3.827	-2.225	-2.176	-2.355
Transferencias de capital a cobrar	D.9	2.310	1.639	2.253	3.174	2.198	6.240	3.162	3.419
Otras transferencias de capital	D.92/99	2.310	1.639	2.253	3.174	2.198	6.240	3.162	3.419
Transferencias de capital a pagar (-)	D.9	-4.263	-4.225	-4.322	-4.080	-3.649	-5.088	-4.328	-4.658
Impuestos sobre el capital (-)	D.91	-4.122	-4.111	-4.074	-3.904	-3.500	-4.767	-4.154	-4.430
Otras transferencias de capital (-)	D.92/99	-141	-114	-248	-176	-149	-321	-174	-228
EMPLEOS	E	...	...	...	...	...	...	...	...
Consumos intermedios	P.2	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	41.957	42.725	44.537	46.141	39.799	44.530	45.973	50.571
Impuestos netos sobre producción e importaciones	D.2-D.3	6.177	6.558	6.770	6.698	4.910	6.686	6.583	7.359
Impuestos s/producción e importaciones	D.2	8.823	9.329	9.498	9.464	9.260	9.604	9.613	10.805
Subvenciones (-)	D.3	-2.646	-2.771	-2.728	-2.766	-4.350	-2.918	-3.030	-3.446
Rentas de la propiedad	D.4	6.815	5.422	4.890	5.451	4.092	3.502	7.153	24.574
Intereses	D.41	5.849	4.427	3.856	4.406	3.122	2.519	6.101	23.478
Otras rentas de la propiedad distintas de intereses	D.42/45	966	995	1.034	1.045	970	983	1.052	1.096
Impuestos s/ la renta, el patrimonio, etc.	D.5	87.744	93.681	100.691	106.149	105.282	113.540	132.717	146.402
Cotizaciones sociales	D.61	148.020	154.124	160.856	173.841	174.752	184.589	193.163	211.055
Prestac. Soc. distintas de transf. soc. en especie	D.62	215	241	301	330	373	375	380	387
Otras transferencias corrientes	D.7	60.688	68.239	74.182	78.029	75.787	90.953	95.433	99.053
Transferencias sociales en especie	D.63	11.942	11.954	11.413	13.227	12.853	13.745	14.786	15.586
Consumo final efectivo	P.4	771.006	804.506	831.460	853.267	775.465	844.559	931.511	988.354
Formación bruta de capital fijo	P.51g	32.062	37.196	40.143	43.105	40.760	52.714	59.041	59.803
De ella: Consumo de capital fijo	P.51c	29.386	30.437	31.344	33.035	34.130	36.560	40.080	41.366
Var. existencias y adquisiciones - cesiones de objetos valiosos	P.52/53	429	464	888	1.038	1.046	1.396	1.711	5.193
Adquisiciones - cesiones de act. no financieros no producidos	NP	-701	-878	-368	-720	-1.048	-1.570	-1.039	-457
Pro memoria									
Gasto en consumo final [=P4+D63(E)-D63(R)]	P.3	648.265	678.102	699.474	714.535	627.505	687.133	766.611	813.066
SALDOS CONTABLES (R-E)									
I y II Cuentas corrientes									
I. Cuenta de producción									
Valor añadido bruto [=P1-P2]	B.1g	245.927	254.906	260.800	265.269	233.051	256.982	270.802	293.631
II. Cuentas de distribución y utilización de la renta									
II.1. Distribución primaria de la renta									
Cuenta de explotación									
Exc. bruto de explot. y renta mixta [=B1g-D1(E)-(D2-D3)(E)]	B.2g/B.3g	197.793	205.623	209.493	212.430	188.342	205.766	218.246	235.701
Cuenta de asignación de la renta primaria									
Saldo de rentas primarias bruto [=B2/3g+D1(R)+D4(R-E)]	B.5g	742.081	773.355	799.992	841.548	790.024	843.849	905.812	1.003.284
Cuenta de distribución secundaria de la renta									
Renta disponible bruta [=B5g+D5/D7(R-E)]	B.6g	700.591	722.953	743.757	781.358	764.760	799.333	832.166	923.560
Cuenta de redistribución de la renta en especie									
Renta disponible ajustada bruta [=B6g+D63(R-E)]	B.7g	823.332	849.357	875.743	920.090	912.720	956.759	997.066	1.098.848
II.2. Cuenta de utilización de la renta disponible									
Ahorro bruto [=B7g+D8(R-E)-P4]	B.8g	49.249	41.785	41.452	64.070	133.428	109.975	63.379	108.139
III. Cuentas de acumulación									
III.1. Cuenta de capital									
III.1.1. Cuenta de variaciones del patrimonio neto									
Variaciones del patrimonio neto debidas al ahorro y a las transferencias de capital [=B8g+D9-P51c]	B.10.1	17.910	8.762	8.039	30.129	97.847	74.567	22.133	65.534
III.1.2. Cuenta de adquisición de activos no financieros									
Capacidad(+)/Necesidad(-) de financ. [=B8g+D9-P51-P52/53-NP]	B.9	15.506	2.417	-1.280	19.741	91.219	58.587	2.500	42.361
III.2 Cuenta financiera (véase cuadro 2.21.b)									
Operaciones financieras netas (OFN)	B.9	25.769	11.385	9.669	31.044	102.893	52.373	12.849	41.402
Ajuste: C(+)/N(-) de financiación menos OFN		-10.263	-8.968	-10.949	-11.303	-11.674	6.214	-10.349	959

Fuente: INE.

Última información disponible publicada por el INE 28/06/2024

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Non-Financial Accounts for the Institutional Sectors (QNFAIS)
23.le Households and non-profit institutions serving households

EUR millions

2022-II	2022-III	2022-IV	2023-I	2023-II	2023-III	2023-IV	2024-I	Code
...	...	...	...	...	...	...	...	R RESOURCES
...	...	...	...	...	...	...	...	P.1 Production of goods and services
161.966	159.250	172.401	166.427	176.324	173.637	187.321	180.208	D.1 Compensation of employees
13.654	11.065	15.330	15.176	25.917	22.931	24.424	22.236	D.4 Property income
2.631	3.096	4.739	7.918	10.425	12.144	11.878	12.798	D.41 Interest
11.023	7.969	10.591	7.258	15.492	10.787	12.546	9.438	D.42/45 Other property income excluding interest
85	85	86	92	91	92	93	91	D.61 Social contributions
68.278	54.553	68.583	59.939	75.292	60.076	75.589	63.199	D.62 Social benefits other than social transfers in kind
24.905	22.389	28.785	26.250	25.679	23.933	30.047	27.253	D.7 Other current transfers
45.793	41.059	51.541	43.618	49.295	44.010	53.951	45.996	D.63 Social transfers in kind
-165	-542	-579	-1.004	-150	-741	-460	-659	D.8 Adjustment for change in net equity of hous. in PF reserves
459	503	2.023	441	562	552	1.864	231	D.9 Capital transfers receivable
459	503	2.023	441	562	552	1.864	231	D.92/99 Other capital transfers
-1.155	-1.090	-1.213	-1.065	-1.127	-1.103	-1.363	-923	D.9 Capital transfers payable (-)
-1.120	-1.071	-1.119	-1.044	-1.074	-1.084	-1.228	-891	D.91 Capital taxes (-)
-35	-19	-94	-21	-53	-19	-135	-32	D.92/99 Other capital transfers (-)
...	...	...	...	...	...	...	...	U USES
...	...	...	...	...	...	...	...	P.2 Intermediate consumption
11.390	11.688	11.722	12.223	12.489	12.966	12.893	13.255	D.1 Compensation of employees
1.865	2.034	788	2.133	1.993	2.371	862	2.189	D.2-D.3 Net taxes on production and imports
2.406	2.486	2.464	2.515	2.663	2.899	2.728	2.548	D.2 Taxes on production and imports
-541	-452	-1.676	-382	-670	-528	-1.866	-359	D.3 Subsidies (-)
1.222	1.453	3.682	4.512	5.601	6.694	7.767	6.849	D.4 Property income
947	1.187	3.433	4.239	5.315	6.417	7.507	6.565	D.41 Interest
275	266	249	273	286	277	260	284	D.42/45 Other property income excluding interest
25.752	39.539	38.486	32.233	28.466	44.156	41.547	35.524	D.5 Current taxes on income, wealth, etc.
48.546	48.048	49.778	50.745	53.011	52.439	54.860	54.038	D.61 Social contributions
94	95	96	97	96	97	97	96	D.62 Social benefits other than social transfers in kind
24.677	22.093	25.705	23.891	24.952	23.440	26.770	26.203	D.7 Other current transfers
3.596	3.333	4.108	3.819	3.877	3.556	4.334	4.080	D.63 Social transfers in kind
232.983	232.151	240.858	241.553	246.732	243.721	256.348	254.339	P.4 Actual final consumption
15.244	13.900	16.391	13.099	15.291	13.953	17.460	13.952	P.51g Gross fixed capital formation
9.978	10.065	10.141	10.223	10.302	10.384	10.457	10.585	P.51c Of which: consumption of fixed capital
-170	-248	-556	1.359	217	315	3.302	161	P.52/53 Changes in inventories and net acq. of valuables
-181	-264	-523	-67	-194	-109	-87	87	NP Acquisitions less disposals of non-financial non-prod. assets
190.786	194.425	193.425	201.754	201.314	203.267	206.731	212.423	Memorandum item
								P.3 Final consumption expenditure [=P4+D63(U)-D63(R)]
BALANCING ITEMS (R-U)								
I and II Current accounts								
I. Production account								
68.511	68.237	73.149	68.411	74.680	72.836	77.704	72.368	B.1g Gross value added [=P1-P2]
II. Distribution and use of income accounts								
II.1. Primary distribution of income accounts								
Generation of income account								
55.256	54.515	60.639	54.055	60.198	57.499	63.949	56.924	B.2g/B.3g Gross op. surplus/gross mixed inc. [=B1g-D1(U)-(D2-D3)(U)]
Allocation of primary income account								
229.654	223.377	244.688	231.146	256.838	247.373	267.927	252.519	B.5g Gross balance of primary income [=B2/3g+D1(R)+D4(R-U)]
Secondary distribution of income account								
223.853	190.629	228.077	210.461	251.375	211.342	250.382	227.201	B.6g Gross disposable income [=B5g+D5/D7(R-U)]
Redistribution of income in kind account								
266.050	228.355	275.510	250.260	296.793	251.796	299.999	269.117	B.7g Gross adjusted disposable income [=B6g+D63(R-U)]
II.2. Use of disposable income account								
32.902	-4.338	34.073	7.703	49.911	7.334	43.191	14.119	B.8g Gross saving [=B7g+D8(R-U)-P4]
III. Accumulation accounts								
III.1. Capital account								
III.1.1. Change in net worth account								
Changes in net worth due to								
22.228	-14.990	24.742	-3.144	39.044	-3.601	33.235	2.842	B10.1 saving and capital transfers [=B8g+D9-P51c]
III.1.2. Acquisitions of non-financial assets account								
17.313	-18.313	19.571	-7.312	34.032	-7.376	23.017	-773	B.9 Net lending(+) or net borrowing(-) [=B8g+D9-P51-P52/53-NP]
III.2. Financial account (see Table 2.21.b)								
10.357	-16.902	15.014	771	30.403	-11.686	21.914	12.672	B.9 Net financial transactions (NFT)
6.956	-1.411	4.557	-8.083	3.629	4.310	1.103	-13.445	Adjustment: NL(+)/NB(-) less NFT

Source: INE.

INE information released 28/06/2024

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.m Operaciones no sectorizadas

millones de euros

	Código	2016	2017	2018	2019	2020	2021	2022	2023
RECURSOS	R	103.152	108.687	114.439	115.894	97.924	116.437	120.745	129.927
Producción de bienes y servicios	P.1	103.152	108.687	114.439	115.894	97.924	116.437	120.745	129.927
EMPLEOS	E	103.152	108.687	114.439	115.894	97.924	116.437	120.745	129.927
Impuestos netos sobre producción e importaciones	D.2-D.3	103.152	108.687	114.439	115.894	97.924	116.437	120.745	129.927
SALDOS CONTABLES (R-E)									
I y II Cuentas corrientes									
I. Cuenta de producción									
Valor añadido bruto [=P1-P2]	B.1g	...	...	...	...	...	...	...	...

Fuente: INE.

Última información disponible publicada por el INE 28/06/2024

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Non-Financial Accounts for the Institutional Sectors (QNFAIS)
23.me Unsectorised transactions

EUR millions

2022-II	2022-III	2022-IV	2023-I	2023-II	2023-III	2023-IV	2024-I	Code
32.436	31.062	20.571	36.332	33.008	33.172	27.415	38.100	R RESOURCES
32.436	31.062	20.571	36.332	33.008	33.172	27.415	...	P.1 Production of goods and services
32.436	31.062	20.571	36.332	33.008	33.172	27.415	38.100	U USES
32.436	31.062	20.571	36.332	33.008	33.172	27.415	...	D.2-D.3 Net taxes on production and imports
BALANCING ITEMS (R-U)								
I and II Current accounts								
<i>I. Production account</i>								
...	...	...	...	...	...	...	...	<i>B.1g Gross value added [=P1-P2]</i>

Source: INE.

INE information released 28/06/2024

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.n Resto del mundo

millones de euros

	Código	2016	2017	2018	2019	2020	2021	2022	2023
RECURSOS	R	405.767	444.083	472.648	484.738	397.361	480.214	623.900	635.602
Importaciones de bienes y servicios	P.7	332.960	366.493	390.410	398.153	328.320	405.982	534.006	509.212
Remuneración de los asalariados	D.1	276	320	373	401	312	224	384	524
Impuestos netos sobre producción e importaciones	D.2-D.3	-3.352	-3.156	-3.056	-3.003	-3.346	-2.650	-1.821	-1.515
Impuestos s/producción e importaciones	D.2	2.603	2.613	2.653	2.674	2.502	3.007	3.921	3.628
Subvenciones (-)	D.3	-5.955	-5.769	-5.709	-5.677	-5.848	-5.657	-5.742	-5.143
Rentas de la propiedad	D.4	52.035	56.694	60.487	62.396	46.236	51.601	62.874	101.654
Transferencias corrientes	D.5/7	25.848	25.969	29.215	30.151	29.767	34.017	38.084	38.970
Transferencias de capital a cobrar	D.9	392	355	441	370	623	1.036	831	1.065
Transferencias de capital a pagar (-)	D.9	-2.392	-2.592	-5.222	-3.730	-4.551	-9.996	-10.458	-14.308
EMPLEOS	E	443.567	479.135	501.065	515.190	409.425	500.343	644.646	689.615
Exportaciones de bienes y servicios	P.6	377.370	408.390	423.097	434.770	344.423	417.735	550.319	569.493
Remuneración de los asalariados	D.1	2.378	2.657	2.821	2.866	2.674	3.353	4.060	4.549
Rentas de la propiedad	D.4	49.338	51.638	56.718	59.131	43.394	55.319	63.772	86.886
Transferencias corrientes	D.5/7	14.051	15.844	17.403	17.570	17.715	22.066	23.615	25.950
Adquisiciones - cesiones de act. no financieros no producidos	NP	430	606	1.026	853	1.219	1.870	2.880	2.737
SALDOS CONTABLES (R-E)									
V.1 y V.2 Cuentas corrientes									
V.1. Cuenta de intercambios exteriores de bienes y servicios									
Saldo de intercambios exteriores de bienes y servicios [=P7-P6]	B.11	-44.410	-41.897	-32.687	-36.617	-16.103	-11.753	-16.313	-60.281
V.2. Cuenta de rentas primarias y transferencias corrientes									
Saldo de oper. ctes. con el exterior [=B11+D1+D2-D3+D4+D5/7]	B.12	-35.370	-32.209	-22.610	-26.239	-6.917	-9.299	-8.239	-38.033
V.3. Cuentas de acumulación									
V.3.1. Cuenta de capital									
V.3.1.1. Cuenta de variaciones del patrimonio neto									
Variaciones del patrimonio neto debidas al ahorro y a las transferencias de capital [=B12+D9]	B.10.1	-37.370	-34.446	-27.391	-29.599	-10.845	-18.259	-17.866	-51.276
V.3.1.2. Cuenta de adquisición de activos no financieros									
Capacidad(+)/Necesidad(-) de financiación [=B101-NP]	B.9	-37.800	-35.052	-28.417	-30.452	-12.064	-20.129	-20.746	-54.013
V.3.2. Cuenta financiera (véase cuadro 2.22.b)									
Operaciones financieras netas (OFN)	B.9	-37.800	-35.052	-28.417	-30.452	-12.064	-20.128	-20.746	-54.013
Ajuste: C(+)/N(-) de financiación menos OFN		0	-0	-0	-0	0	-1	0	0

Fuente: INE.

Última información disponible publicada por el INE 28/06/2024

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Non-Financial Accounts for the Institutional Sectors (QNFAIS)
23.1e Financial institutions

EUR millions

2022-II	2022-III	2022-IV	2023-I	2023-II	2023-III	2023-IV	2024-I	Code
...	...	...	...	...	...	...	...	R RESOURCES
...	...	...	...	...	...	...	...	P.1 Production of goods and services
20.401	21.602	31.962	33.895	40.810	42.086	50.150	44.889	D.4 Property income
10.756	12.935	23.550	25.939	32.658	35.070	40.089	37.825	D.41 Interest
9.645	8.667	8.412	7.956	8.152	7.016	10.061	7.064	D.42/45 Other property income excluding interest
1.409	1.005	1.197	940	1.352	1.212	1.535	1.180	D.61 Social contributions
10.022	6.811	9.442	7.471	8.216	8.023	8.986	11.580	D.7 Other current transfers
378	331	560	13	56	54	180	51	D.9 Capital transfers receivable
378	331	560	13	56	54	180	51	D.92/99 Other capital transfers
-11	-1	-31	-4	-42	-4	-149	-14	D.9 Capital transfers payable (-)
-11	-1	-31	-4	-42	-4	-149	-14	D.92/99 Other capital transfers (-)
...	...	...	...	...	...	...	...	U USES
...	...	...	...	...	...	...	...	P.2 Intermediate consumption
4.847	4.743	5.259	5.026	5.167	5.126	5.520	5.302	D.1 Compensation of employees
1.309	162	217	1.744	1.186	189	246	1.800	D.2-D.3 Net taxes on production and imports
1.344	197	252	1.780	1.221	224	282	1.836	D.2 Taxes on production and imports
-35	-35	-35	-36	-35	-35	-36	-36	D.3 Subsidies (-)
14.102	15.817	27.690	34.878	43.516	44.692	50.105	49.358	D.4 Property income
6.062	9.601	17.772	26.293	32.834	37.114	39.422	40.031	D.41 Interest
8.040	6.216	9.918	8.585	10.682	7.578	10.683	9.327	D.42/45 Other property income excluding interest
1.873	1.597	1.202	1.521	721	1.313	1.036	1.658	D.5 Current taxes on income, wealth, etc.
1.403	1.396	1.632	1.807	1.348	1.806	1.945	1.709	D.62 Social benefits other than social transfers in kind
9.869	6.708	9.319	7.453	8.162	7.967	8.942	8.389	D.7 Other current transfers
-165	-542	-579	-1.004	-150	-741	-460	-659	D.8 Adjustment for change in net equity of hous. in PF reserves
2.038	1.791	510	506	2.249	2.394	264	900	P.51g Gross fixed capital formation
1.298	1.309	1.302	1.382	1.379	1.388	1.382	1.445	P.51c Of which: consumption of fixed capital
9	10	7	72	98	208	-238	158	P.52/53 Changes in inventories and net acq. of valuables
23	23	23	11	11	11	11	11	NP Acquisitions less disposals of non-financial non-prod. assets
								BALANCING ITEMS (R-U)
								I and II Current accounts
								I. Production account
12.769	12.913	13.953	16.032	18.130	19.810	18.689	19.764	B.1g Gross value added [=P1-P2]
								II. Distribution and use of income accounts
								II.1. Primary distribution of income accounts
								Generation of income account
6.613	8.008	8.477	9.262	11.777	14.495	12.923	12.662	B.2g Gross operating surplus [=B1g-D1(U)-(D2-D3)(U)]
								Allocation of primary income account
12.912	13.793	12.749	8.279	9.071	11.889	12.968	8.193	B.5g Gross balance of primary income [=B2g+D4(R-U)]
								Secondary distribution of income account
11.198	11.908	11.235	5.909	8.408	10.038	11.566	9.197	B.6g Gross disposable income [=B5g+D5/D7(R-U)]
								Redistribution of income in kind account
11.198	11.908	11.235	5.909	8.408	10.038	11.566	9.197	B.7g Gross adjusted disposable income [=B6g+D63(R-U)]
								II.2. Use of disposable income account
11.363	12.450	11.814	6.913	8.558	10.779	12.026	9.856	B.8g Gross saving [=B7g+D8(R-U)-P4]
								III. Accumulation accounts
								III.1. Capital account
								III.1.1. Change in net worth account
								Changes in net worth due to
10.432	11.471	11.041	5.540	7.193	9.441	10.675	8.448	B10.1 saving and capital transfers [=B8g+D9-P51c]
								III.1.2. Acquisitions of non-financial assets account
9.660	10.956	11.803	6.333	6.214	8.216	12.020	8.824	B.9 Net lending(+) or net borrowing(-) [=B8g+D9-P51-P52/53-NP]
								III.2. Financial account (see Table 2.7.b)
9.658	10.955	11.798	6.333	6.214	8.216	12.020	8.824	B.9 Net financial transactions (NFT)
2	1	5	-0	0	0	-0	0	Adjustment: NL(+)/NB(-) less NFT

Source: INE.

INE information released 28/06/2024

23. OUTPUT AND DEMAND
A) Industrial production index

23.1 Summary table

Instituto Nacional de Estadística

Base year 2021 = 100

		Total index	Breakdown by industry (NACE 2009)			Breakdown by market sector					
			Mining and quarrying	Manufacturing	Electricity, gas, steam and air conditioning supply	Energy	Capital goods	Intermediate goods	Consumer goods		
									Total	Durable	Non-durable consumer goods
		1	2	3	4	5	6	7	8	9	10
18	M	102.2	98.9	102.0	104.3	104.4	108.3	99.5	98.5	99.1	98.4
19	M	102.8	100.0	102.8	102.9	104.1	111.1	98.7	100.0	98.0	100.1
20	M	93.4	92.5	92.5	97.2	97.4	93.9	91.0	92.9	84.8	93.6
21	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
22	M	102.5	98.4	101.9	106.1	105.2	107.0	97.5	103.1	105.9	102.8
23	MP	101.1	99.2	101.2	100.3	100.5	111.5	94.4	101.0	105.6	100.6
23 J-J	MP	103.8	101.1	104.4	101.5	101.1	114.9	99.0	102.3	111.5	101.5
24 J-J	MP	104.7	95.5	106.1	99.0	99.4	114.9	100.3	105.4	109.5	105.1
23 Apr	P	93.8	101.4	93.5	95.2	95.5	98.6	92.2	90.6	95.4	90.2
May	P	108.6	106.7	111.5	93.6	95.5	124.6	104.7	109.6	120.1	108.6
Jun	P	107.2	103.7	109.4	94.8	97.1	125.4	101.4	106.3	119.6	105.0
Jul	P	103.4	101.6	102.8	104.5	106.1	113.3	95.4	103.0	115.5	101.9
Aug	P	81.7	90.9	76.5	104.3	106.4	71.0	70.7	87.1	67.9	88.9
Sep	P	103.0	101.5	104.7	92.9	96.0	117.7	96.1	104.4	105.3	104.3
Oct	P	104.0	100.5	106.0	93.5	95.1	118.3	97.2	107.1	109.7	106.8
Nov	P	107.9	101.6	110.2	97.8	97.4	128.5	98.6	109.7	113.1	109.4
Dec	P	89.5	87.9	86.6	105.2	104.1	98.7	76.6	87.6	90.9	87.3
24 Jan	P	102.3	99.9	100.9	112.1	109.7	108.5	95.3	100.5	96.9	100.9
Feb	P	105.0	94.4	106.5	100.4	98.6	118.8	100.0	104.2	109.1	103.8
Mar	P	100.9	91.0	101.5	100.2	98.5	109.0	97.1	100.6	102.0	100.4
Apr	P	105.5	97.3	108.6	91.0	92.3	117.1	103.9	107.2	113.5	106.6
May	P	108.6	98.5	112.1	91.4	94.3	122.2	105.4	111.7	118.9	111.0
Jun	P	102.8	87.8	104.6	92.8	95.4	114.5	99.1	102.9	107.0	102.5
Jul	P	107.9	99.6	108.3	104.9	107.0	114.4	101.7	111.0	118.8	110.3

23. OUTPUT AND DEMAND
A) Industrial production index

23.2 Breakdown by industry (NACE 2009)
Mining and quarrying and manufacturing

Instituto Nacional de Estadística

Base year 2021 = 100

		Mining and quarrying		Manufacturing						
		Of which		Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
		Total	Other mining and quarrying							
		1	2	3	4	5	6	7	8	9
18	M	98.9	85.6	102.0	98.8	93.8	-0.0	105.2	107.0	126.9
19	M	100.0	94.1	102.8	100.7	97.4	-0.0	99.8	106.6	125.6
20	M	92.5	86.7	92.5	95.9	88.9	-0.0	91.9	78.6	90.3
21	M	100.0	100.0	100.0	100.0	100.0	-0.0	100.0	100.0	100.0
22	M	98.4	97.9	101.9	98.8	104.3	-0.0	103.6	104.2	112.1
23	MP	99.2	102.7	101.2	96.0	101.1	-0.0	97.6	87.0	103.9
23 J-J	MP	101.1	104.2	104.4	94.2	100.5	-0.0	106.1	95.4	115.4
24 J-J	MP	95.5	100.5	106.1	97.5	98.5	-0.0	101.1	82.2	105.9
23 Apr	P	101.4	100.1	93.5	85.4	91.4	-0.0	93.3	89.4	97.8
May	P	106.7	110.1	111.5	99.9	112.7	-0.0	114.5	90.7	117.6
Jun	P	103.7	107.4	109.4	96.5	110.9	-0.0	111.5	89.4	112.6
Jul	P	101.6	104.3	102.8	92.7	109.6	-0.0	104.9	71.2	112.9
Aug	P	90.9	84.8	76.5	98.6	104.2	-0.0	54.1	77.4	68.8
Sep	P	101.5	115.0	104.7	98.1	117.4	-0.0	99.3	85.0	92.1
Oct	P	100.5	109.1	106.0	102.3	105.3	-0.0	97.2	87.2	97.7
Nov	P	101.6	104.3	110.2	103.9	102.2	-0.0	102.0	73.6	96.2
Dec	P	87.9	89.1	86.6	90.3	80.7	-0.0	76.1	52.8	83.5
24 Jan	P	99.9	101.1	100.9	97.6	86.6	-0.0	94.9	77.5	106.3
Feb	P	94.4	101.3	106.5	96.3	91.7	-0.0	98.4	82.4	116.1
Mar	P	91.0	101.7	101.5	94.1	89.2	-0.0	96.0	87.9	107.2
Apr	P	97.3	97.5	108.6	98.5	101.8	-0.0	101.2	80.5	101.5
May	P	98.5	104.5	112.1	101.1	103.4	-0.0	108.7	94.0	109.2
Jun	P	87.8	92.7	104.6	94.3	105.6	-0.0	98.6	65.0	88.0
Jul	P	99.6	104.5	108.3	100.2	110.9	-0.0	109.7	88.0	112.9

23. OUTPUT AND DEMAND
A) Industrial production index

23.3 Breakdown by industry
Manufacturing (continued I)

Instituto Nacional de Estadística

Base year 2021 = 100

		Manufacturing									
		Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
		1	2	3	4	5	6	7	8	9	10
18	M	98.6	97.1	123.2	115.2	95.6	89.4	98.9	91.8	106.7	101.5
19	M	93.3	96.3	114.9	112.0	95.5	93.1	99.0	93.8	101.6	105.5
20	M	82.0	93.3	94.3	94.6	93.9	95.0	92.5	85.5	87.9	91.6
21	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
22	M	98.6	98.5	98.5	103.9	94.8	110.1	101.4	100.8	89.1	101.5
23	MP	85.0	91.9	92.3	102.3	92.7	111.9	96.5	97.9	87.0	100.3
23 J-J	MP	91.0	94.6	92.6	100.4	94.2	117.6	102.0	106.0	92.1	105.7
24 J-J	MP	90.1	100.1	90.7	105.9	99.8	133.6	103.9	106.9	90.9	104.4
23 Apr	P	84.9	87.1	82.2	101.6	90.3	100.0	93.0	102.2	87.9	90.6
May	P	98.3	98.6	102.4	101.1	97.3	125.7	109.1	109.7	99.1	113.9
Jun	P	95.5	96.6	95.1	99.1	94.6	120.6	103.5	107.6	90.1	110.6
Jul	P	93.1	92.9	91.3	105.9	95.7	118.9	96.3	99.3	81.5	105.3
Aug	P	53.0	77.9	64.9	111.3	82.1	64.7	73.3	69.1	54.4	69.4
Sep	P	82.3	88.0	92.5	105.0	99.2	113.9	97.9	92.7	91.5	100.5
Oct	P	90.5	92.9	104.6	99.8	101.3	120.7	99.8	95.9	92.2	102.8
Nov	P	93.1	99.3	107.9	98.2	93.7	128.0	100.5	96.9	94.2	110.5
Dec	P	64.9	81.7	89.7	109.8	76.6	91.6	72.2	78.3	67.0	81.4
24 Jan	P	82.9	98.5	86.6	115.3	98.0	123.2	99.0	92.8	89.5	97.4
Feb	P	85.8	97.0	88.4	102.2	98.1	134.0	105.7	107.5	91.3	104.7
Mar	P	82.3	97.2	85.9	98.9	96.8	127.4	100.2	108.5	86.7	97.4
Apr	P	97.0	102.4	89.4	103.1	103.4	136.3	106.5	115.6	92.5	107.0
May	P	102.4	106.6	112.0	110.8	102.4	141.0	109.5	111.4	95.9	110.9
Jun	P	86.7	96.8	84.1	100.8	97.3	132.1	101.6	105.6	92.2	103.8
Jul	P	93.8	102.2	88.1	110.4	102.5	141.3	105.0	106.7	88.3	109.2

23. OUTPUT AND DEMAND
A) Industrial production index

23.4 Breakdown by industry
Manufacturing (continued II) and others

Instituto Nacional de Estadística

Base year 2021 = 100

		Manufacturing								Electricity, gas, steam and air conditioning supply
		Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing	Repair and installation of machinery and equipment	
		1	2	3	4	5	6	7	8	9
18	M	91.1	98.0	96.6	125.1	122.5	99.2	97.7	106.6	104.3
19	M	98.4	97.0	98.3	125.1	122.3	99.2	102.8	107.1	102.9
20	M	93.5	93.2	85.7	101.9	99.9	82.0	82.6	93.6	97.2
21	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
22	M	101.6	104.0	106.7	109.8	105.4	103.8	112.3	104.7	106.1
23	MP	109.2	103.9	106.7	119.1	118.8	101.8	112.3	109.5	100.3
23 J-J	MP	110.4	109.0	108.4	125.3	122.7	104.8	114.0	110.4	101.5
24 J-J	MP	131.4	105.7	105.8	124.6	126.8	106.2	114.0	109.9	99.0
23 Apr	P	95.5	92.7	95.1	101.8	106.4	91.1	106.3	103.9	95.2
May	P	112.7	117.2	115.5	139.7	131.1	111.4	120.9	119.8	93.6
Jun	P	128.0	117.1	120.5	141.2	132.8	112.3	125.7	113.0	94.8
Jul	P	111.3	105.7	106.9	121.2	125.9	110.4	124.9	101.4	104.5
Aug	P	78.0	70.1	69.5	59.9	65.5	67.5	68.7	101.1	104.3
Sep	P	117.5	112.2	110.1	130.9	130.1	105.4	115.9	108.3	92.9
Oct	P	107.0	102.2	109.5	131.5	128.8	106.2	129.2	109.3	93.5
Nov	P	118.4	115.6	117.0	145.1	139.4	114.1	128.0	117.9	97.8
Dec	P	116.7	84.0	115.8	84.6	103.2	94.7	108.3	104.1	105.2
24 Jan	P	118.0	96.9	90.7	129.1	116.9	90.6	101.9	101.1	112.1
Feb	P	133.0	109.7	102.9	133.5	137.7	105.1	109.7	112.6	100.4
Mar	P	127.4	100.9	104.6	118.3	117.0	99.8	104.3	103.8	100.2
Apr	P	135.2	108.1	106.1	126.2	133.0	110.3	117.5	111.9	91.0
May	P	136.2	109.2	116.4	132.3	128.2	114.7	122.5	118.5	91.4
Jun	P	139.9	107.5	107.7	123.2	123.3	105.8	109.8	108.3	92.8
Jul	P	130.0	107.3	111.9	109.2	131.5	117.4	132.4	113.1	104.9

23. PRODUCTION AND DEMAND
B) Electric Power Indicators

23.6 Electricity: Generation and Demand

Source: Red Eléctrica de España (REE)

GW/h

		Generation											Demand			
		Renewable					Non-renewable									
		Total	Wind	Hidra- lyc	Photo- voltaic solar	Others (a)	Total	Nuclear	Combined cycle (b)	Cogene- ration	Others (c)	Total	Pumping	Link Balearic Islands (d)	External balance	
		1=2+7	2=3 a 6	3	4	5	6	7=8 to 11	8	9	10	11	12=1+13+ +14+15	13	14	15
21		246 548	119 148	59 158	29 507	20 288	10 195	127 404	54 057	37 660	25 990	9 697	241 905	-4 619	-889	858
22		259 699	114 242	59 738	17 814	27 180	9 510	147 495	55 982	60 559	17 726	13 228	235 070	-6 274	-604	-19 795
23	P	252 597	131 902	61 223	25 324	36 350	9 005	120 701	54 290	39 145	17 158	10 108	228 828	-8 393	-1 426	-13 960
23 J-A	P	171 443	88 405	39 357	15 418	26 763	6 867	83 042	37 236	26 637	12 315	6 854	153 582	-5 570	-981	-11 316
24 J-A	P	169 899	102 111	39 316	24 676	31 849	6 270	67 891	34 621	16 097	10 681	6 492	154 917	-6 653	-1 117	-7 214
23 Jun	P	20 073	9 637	3 018	1 914	3 778	927	10 437	4 009	4 053	1 682	693	18 464	-415	-124	-1 071
Jul	P	22 217	10 521	3 626	1 282	4 455	1 158	11 697	5 123	4 384	1 482	708	21 043	-494	-169	-512
Aug	P	22 129	10 537	4 084	961	4 371	1 121	11 592	5 008	4 368	1 289	927	20 063	-647	-175	-1 244
Sep	P	19 487	8 441	3 485	929	3 278	749	11 047	4 547	4 241	1 400	859	18 156	-557	-131	-645
Oct	P	19 680	10 272	5 706	1 445	2 566	555	9 408	3 742	3 454	1 245	967	18 432	-743	-131	-375
Nov	P	20 495	12 837	6 934	3 558	1 922	423	7 658	3 775	2 198	1 017	668	18 740	-831	-71	-854
Dec	P	21 492	11 947	5 741	3 974	1 821	411	9 546	4 990	2 615	1 181	760	19 918	-692	-112	-770
24 Jan	P	22 258	11 828	5 638	3 896	1 860	434	10 429	5 161	2 758	1 695	815	20 905	-741	-123	-489
Feb	P	20 910	12 666	6 806	2 952	2 423	485	8 244	4 510	1 580	1 331	823	18 816	-867	-115	-1 112
Mar	P	21 285	14 144	6 037	4 622	2 984	501	7 141	3 471	1 658	1 166	846	19 252	-1 089	-111	-833
Apr	P	19 998	13 348	4 608	4 023	3 931	786	6 651	3 502	1 495	905	749	17 950	-748	-109	-1 191
May	P	20 225	12 994	4 122	2 915	5 010	947	7 232	3 512	1 488	1 325	907	18 112	-1 002	-118	-993
Jun	P	20 367	12 339	4 303	2 387	4 672	977	8 129	4 325	1 592	1 430	782	18 164	-826	-145	-1 233
Jul	P	22 892	12 959	4 054	2 118	5 697	1 090	9 933	5 045	2 664	1 441	783	21 039	-682	-208	-963
Aug	P	21 964	11 833	3 748	1 763	5 272	1 050	10 132	5 095	2 862	1 388	787	20 679	-698	-188	-400

a. Includes solar thermal, renewable waste, biogas, biomass, marine hydraulics and geothermal.

b. Includes open cycle operation.

c. Includes pure and mixed pump turbine, coal and non-renewable waste.

d. Peninsula-Balearic Islands link. Positive (negative) value: Energy input (output) into the system.

e. Positive (negative) value: Importer (exporter) balance.

23. OUTPUT AND DEMAND

C) Construction, steel and cement indicators

23.7 Building and housing.

Official construction permits

Ministerio de Transportes, Movilidad y Agenda Urbana

Units, 000s of m²

		New Buildings												Refur- bishing work	Demolition work		Memo- randum item	
		Buildings to be constructed (units)						Surface area (000s of m²)							Surface area (000s of m²)			
		Total	Residential				Non resi- den- tial	Land or sites for residen- tial buildings	Of buildings						Surface (000s of m²)	Totally demol- ished	Partly demol- ished	Increase in number of dwell- ings (units)
			Number of dwell- ings	Total buildings	Housing	Com- munal			Total	Residential			Non- resi- den- tial					
		1=3+6	2	3=4+5	4	5	6	7	8=9+12	9=10+11	10	11	12	13	14	15	16	
18	P	37 961	81 926	29 312	29 020	292	8 649	31 122	24 102	16 867	16 407	460	7 235	1 686	1 908	1 394	83 213	
19	P	37 172	87 739	29 526	29 262	264	7 646	20 258	25 252	17 382	16 632	750	7 870	1 286	1 645	1 068	90 146	
20	P	38 882	86 289	31 116	30 874	242	7 766	...	22 384	15 510	15 232	278	6 874	...	...	...	...	
21	P	38 888	82 804	30 271	30 014	257	8 617	...	22 579	15 677	15 320	357	6 902	...	...	...	...	
21 J-D	P	38 888	82 804	30 271	30 014	257	8 617	...	22 579	15 677	15 320	357	6 902	...	...	...	...	
22 J-D	P	38 809	79 279	30 868	30 717	151	7 941	...	22 978	15 415	15 183	232	7 563	...	...	...	...	
21 Sep	P	3 657	7 361	2 950	2 930	20	707	...	1 950	1 292	1 282	10	658	...	...	...	...	
Oct	P	3 072	6 789	2 267	2 234	33	805	...	2 013	1 429	1 391	38	584	...	...	...	...	
Nov	P	3 320	6 693	2 540	2 512	28	780	...	2 064	1 488	1 447	41	576	...	...	...	...	
Dec	P	3 670	7 023	2 835	2 809	26	835	...	1 868	1 285	1 268	17	583	...	...	...	...	
22 Jan	P	2 791	6 848	2 182	2 170	12	609	...	1 776	1 164	1 125	39	612	...	...	...	...	
Feb	P	3 192	6 640	2 595	2 579	16	597	...	1 892	1 311	1 291	20	581	...	...	...	...	
Mar	P	3 491	6 766	2 686	2 673	13	805	...	1 869	1 337	1 307	30	532	...	...	...	...	
Apr	P	3 611	6 502	2 886	2 872	14	725	...	2 040	1 360	1 344	16	680	...	...	...	...	
May	P	3 075	6 291	2 429	2 416	13	646	...	2 123	1 423	1 412	11	700	...	...	...	...	
Jun	P	3 052	6 872	2 380	2 367	13	672	...	1 729	1 201	1 179	22	528	...	...	...	...	
Jul	P	3 106	6 812	2 626	2 616	10	480	...	1 937	1 278	1 254	24	659	...	...	...	...	
Aug	P	3 331	6 057	2 599	2 588	11	732	...	1 885	1 205	1 190	15	680	...	...	...	...	
Sep	P	3 225	6 080	2 598	2 588	10	627	...	2 036	1 307	1 292	15	729	...	...	...	...	
Oct	P	3 510	6 978	2 765	2 752	13	745	...	1 724	1 121	1 114	7	603	...	...	...	...	
Nov	P	3 247	7 104	2 552	2 541	11	695	...	1 958	1 339	1 320	19	619	...	...	...	...	
Dec	P	3 178	6 329	2 570	2 555	15	608	...	2 009	1 369	1 355	14	640	...	...	...	...	

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.8 Ongoing building work

Ministerio de Transportes, Movilidad y Agenda Urbana

Units, 000s of m², EUR millions

	Project approvals													Certification of completion		
	Number of buildings (units)							Surface areas (000s of m²)				Budget for execution of works (EURm)	Number of buildings (units)		Value of works executed (incl. over-heads and VAT (EURm))	
	New			Extensions		Reforms		New		Extensions						
	Of which:			Of which:		Of which:		Of which:		Of which:		New work, extensions and reforms	Memo-randum item: Reform of pre-mises, developments and other	Total	Number of dwellings included	
	Total	Intended for housing	Number of dwellings included	Total	Intended for housing	Total	Intended for housing	Total	Intended for housing	Total	Intended for housing					
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
21	35 839	31 279	108 318	4 250	3 245	32 977	27 133	25 440	19 721	1 473	562	16 765	879	51 779	91 390	12 890
22	35 019	30 771	108 923	3 657	2 791	29 235	23 686	26 145	19 959	1 264	484	18 318	834	46 190	89 107	12 313
23	33 002	29 006	109 483	3 464	2 553	28 309	22 327	25 524	19 836	1 301	459	19 380	926	40 257	87 565	12 291
23 J-J	19 759	17 296	66 129	2 170	1 585	17 228	13 745	15 286	12 060	815	278	11 587	548	24 159	52 195	7 162
24 J-J	21 243	18 617	75 814	2 197	1 612	18 695	14 970	16 388	13 342	778	306	12 909	614	24 984	56 339	8 028
23 Jul	2 755	2 429	10 629	263	193	2 487	1 976	2 283	1 899	87	34	1 661	80	3 853	8 051	1 045
Aug	1 899	1 719	5 969	223	165	1 572	1 222	1 315	1 041	98	29	1 015	58	2 501	5 858	804
Sep	2 764	2 464	9 129	246	183	2 320	1 797	2 227	1 691	78	38	1 712	61	3 010	7 432	1 092
Oct	3 286	2 902	10 722	250	178	2 518	2 047	2 607	1 916	126	37	1 876	90	3 521	9 427	1 289
Nov	3 059	2 657	9 328	332	247	2 561	1 966	2 293	1 664	133	45	1 774	81	3 810	5 942	1 013
Dec	2 235	1 968	8 206	243	195	2 110	1 550	1 797	1 463	50	31	1 417	89	3 256	6 711	930
24 Jan	3 003	2 695	11 321	320	235	2 425	1 979	2 374	2 000	105	45	1 834	79	3 265	8 025	1 049
Feb	2 908	2 558	9 818	344	252	2 511	2 033	2 190	1 750	147	46	1 835	70	3 286	7 323	958
Mar	2 532	2 207	9 109	274	203	2 238	1 828	1 975	1 610	103	38	1 539	99	3 034	7 976	962
Apr	3 091	2 698	11 448	291	214	2 924	2 386	2 468	1 982	85	45	1 926	98	3 778	8 713	1 115
May	3 168	2 736	11 109	364	277	2 894	2 306	2 393	2 024	109	47	1 833	94	3 763	7 566	1 255
Jun	2 888	2 499	10 440	288	198	2 697	2 124	2 238	1 821	126	36	1 834	74	3 704	7 718	1 294
Jul	3 653	3 224	12 569	316	233	3 006	2 314	2 749	2 155	105	49	2 108	100	4 154	9 018	1 394

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.9 Public works procurement by type of work

Ministerio de Transportes, Movilidad y Agenda Urbana

EUR millions

	Total	General government (S.13)							State-owned entities (S.11)		
		Total	Building				Civil engineering works	Total	Building	Civil engineering works	
			Total	Residential							Non-residential
				Total	Houses	Communal establishments					
	1=2+9	2=3+8	3=4+7	4=5+6	5	6	7	8	9=10+11	10	11
19	9 789	6 575	2 048	659	207	452	1 390	4 526	3 214	799	2 415
20	10 443	8 987	3 493	1 101	427	675	2 391	5 494	1 456	297	1 159
21	19 528	14 766	6 036	1 900	433	1 466	4 136	8 730	4 762	338	4 424
22	24 910	19 856	7 413	1 958	800	1 158	5 455	12 443	5 053	1 340	3 713
23	22 263	16 284	6 415	1 275	458	817	5 140	9 868	5 979	1 368	4 611
23 J-J	12 122	9 169	3 665	870	312	558	2 795	5 504	2 952	855	2 097
24 J-J	11 973	9 568	4 539	1 102	428	674	3 437	5 029	2 404	567	1 837
23 Mar	2 191	1 935	758	302	36	266	456	1 177	256	93	163
Apr	1 816	1 470	642	80	37	43	562	828	346	53	293
May	2 661	2 159	802	89	42	47	713	1 357	502	87	415
Jun	2 361	902	426	95	64	31	330	476	1 459	565	894
Jul	2 261	1 496	501	67	14	53	434	996	764	24	741
Aug	1 481	968	316	66	15	52	250	651	514	70	443
Sep	1 243	972	305	54	22	31	251	667	271	43	228
Oct	1 535	1 135	446	83	14	69	363	689	400	190	210
Nov	1 437	1 148	523	35	13	21	488	625	289	126	163
Dec	2 184	1 395	659	101	68	33	558	736	788	60	728
24 Jan	1 967	1 510	418	100	30	70	318	1 092	457	34	423
Feb	1 704	1 302	428	134	40	94	295	874	402	47	355
Mar	2 515	2 151	1 243	153	78	75	1 090	909	364	61	303
Apr	1 846	1 264	686	253	69	184	434	578	582	293	289
May	1 922	1 608	907	267	56	211	641	701	314	67	247
Jun	2 018	1 732	857	197	156	41	660	876	285	64	221

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.10 Construction industry production indices

Ministerio de Transportes y Movilidad Sostenible

Base year 2021 = 100

		Work performed by the companies				Operating revenue				Subcontracts to other companies				Labor market in the construction sector			
		Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total employed persons	Total salaried persons	Number hours worked	Wages and salaries
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
21	P	1 199.9	1 200.0	1 199.9	1 200.0	1 199.9	1 199.9	1 200.0	1 199.9	1 200.0	1 200.2	1 200.0	1 200.0	1 199.9	1 200.0	1 200.1	1 199.9
22	P	1 250.9	1 228.2	1 405.5	1 017.4	1 233.5	1 210.9	1 375.5	1 051.8	1 177.2	1 153.9	1 289.2	1 342.7	1 245.7	1 245.2	1 243.4	1 286.7
23	P	1 339.1	1 313.4	1 499.6	1 200.4	1 367.6	1 349.2	1 486.4	1 181.2	1 461.0	1 466.4	1 448.9	1 020.2	1 260.5	1 258.6	1 255.7	1 353.1
22 Aug	P	92.6	90.6	105.8	74.4	91.1	89.0	104.6	72.4	86.4	83.7	101.2	55.9	103.3	103.4	102.7	99.9
Sep	P	103.5	100.8	122.1	75.8	103.4	100.4	121.4	89.8	102.9	99.0	119.5	208.6	104.7	104.8	107.1	102.0
Oct	P	100.4	95.5	129.9	89.2	101.4	97.1	126.6	91.9	105.0	102.5	117.0	114.8	105.2	105.1	103.3	101.9
Nov	P	110.1	107.2	126.3	122.3	108.6	104.5	130.5	121.2	103.6	95.8	142.5	111.7	105.3	105.3	106.7	104.1
Dec	P	135.4	134.6	147.0	62.8	131.9	129.7	147.9	84.3	120.2	113.3	150.4	266.0	104.9	105.0	98.8	149.4
23 Jan	P	102.0	103.1	97.0	84.0	102.1	103.8	94.1	81.5	102.5	106.1	86.0	60.8	105.0	104.7	103.9	100.4
Feb	P	103.3	102.4	108.4	100.0	102.7	102.3	105.2	96.2	100.7	101.9	95.8	64.3	104.5	104.2	103.1	101.5
Mar	P	115.2	113.1	127.8	108.2	117.2	116.2	123.7	108.3	123.9	126.4	112.0	109.1	104.7	104.4	111.1	106.5
Apr	P	107.9	106.5	117.1	93.0	112.0	111.8	114.7	96.8	125.6	129.1	108.0	129.4	105.0	104.8	99.7	103.0
May	P	115.5	113.6	127.0	111.1	121.0	120.4	125.4	108.9	138.8	142.7	120.7	90.4	105.1	104.9	108.2	107.1
Jun	P	107.0	102.5	134.6	94.2	110.7	106.9	133.7	89.6	122.7	121.5	131.0	50.2	105.1	105.0	108.1	134.6
Jul	P	116.4	115.1	124.4	110.4	118.2	116.7	127.7	107.8	124.1	121.8	137.2	86.2	105.1	105.0	104.9	118.5
Aug	P	97.3	93.7	120.6	71.6	99.8	96.8	118.9	68.5	107.9	107.1	114.1	41.7	104.7	104.5	101.9	105.6
Sep	P	104.4	101.5	122.3	94.4	106.7	103.7	124.3	94.8	114.1	111.1	130.1	98.4	105.3	105.2	105.7	107.0
Oct	P	108.6	105.0	129.5	106.0	112.9	110.5	127.3	103.3	127.1	128.6	121.0	81.1	105.3	105.3	106.0	107.2
Nov	P	118.1	116.0	130.3	116.9	121.5	119.6	132.8	115.8	132.6	131.3	140.0	106.6	105.5	105.4	106.8	108.9
Dec	P	143.4	140.9	160.6	110.6	142.8	140.5	158.6	109.7	141.0	138.8	153.0	102.0	105.2	105.2	96.3	152.8
24 Jan	P	116.5	115.6	124.2	88.6	111.1	109.8	120.4	85.1	93.6	90.7	109.5	54.8	105.3	105.1	106.3	107.2
Feb	P	108.6	106.6	123.2	81.1	107.0	104.7	122.1	81.9	101.8	98.5	119.0	88.6	105.5	105.4	106.5	110.3
Mar	P	114.6	113.1	127.0	72.7	115.9	114.6	126.1	75.8	120.1	119.6	123.4	102.2	105.6	105.5	102.4	115.0
Apr	P	106.4	104.2	120.2	94.2	109.7	109.2	114.1	87.5	120.3	125.6	96.7	30.5	105.8	105.4	108.1	112.3
May	P	111.6	110.1	121.3	102.0	116.2	116.1	118.9	96.1	131.4	135.8	111.9	46.3	106.3	105.8	108.6	112.8
Jun	P	109.1	105.1	134.7	87.0	115.8	113.6	130.6	84.9	137.7	141.9	118.8	66.5	106.4	106.0	105.3	141.0
Jul	P	120.8	119.3	132.7	86.9	120.5	119.2	130.5	86.8	119.6	119.0	124.1	85.4	106.5	106.1	109.5	119.6

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.11 Production and apparent consumption of steel and cement

Unión de Empresas Siderúrgicas (UNESID) and Ministerio de Industria, Comercio y Turismo (MINCOTUR)

Thousands of tons

		Steel				Cement			
		Production	Exports	Imports	Supplies	Production (a)	Exports	Imports	Apparent consumption
		1	2	3	4=1-2+3	5	6	7	8
18		14 320	10 761	9 649	13 209	16 568	3 598	457	13 461
19		13 588	10 286	9 494	12 796	17 464	3 267	605	14 720
20		11 142	8 926	7 957	10 173	16 177	3 400	649	13 422
21		14 220	10 070	9 461	13 611	18 477	4 201	631	15 002
22	P	11 573	9 819	8 106	9 860	18 444	4 172	596	14 882
23	P	11 435	10 144	7 636	8 928	17 982	3 984	637	14 468
23 J-A	P	7 581	7 001	5 091	5 671	12 401	2 857	423	9 783
24 J-A	P	...	...	...	...	11 562	2 387	431	9 433
22 Dec	P	664	667	523	519	1 355	299	41	1 167
23 Jan	P	799	828	573	544	1 437	335	52	1 065
Feb	P	995	768	602	829	1 467	353	49	1 175
Mar	P	1 190	943	821	1 069	1 715	386	50	1 440
Apr	P	986	968	672	691	1 620	380	54	1 185
May	P	1 010	1 004	707	714	1 658	378	71	1 338
Jun	P	916	936	705	685	1 554	397	52	1 308
Jul	P	827	930	590	487	1 615	324	56	1 203
Aug	P	857	625	421	653	1 334	305	40	1 067
Sep	P	1 000	781	681	899	1 391	320	50	1 138
Oct	P	1 062	1 138	636	560	1 473	293	64	1 197
Nov	P	1 041	700	718	1 059	1 452	288	44	1 290
Dec	P	752	524	511	739	1 265	225	57	1 059
24 Jan	P	980	1 243	635	371	1 211	219	55	1 056
Feb	P	949	678	662	933	1 453	279	55	1 169
Mar	P	1 019	784	625	860	1 483	294	55	1 101
Apr	P	1 072	1 338	691	424	1 373	324	49	1 261
May	P	...	...	...	...	1 538	364	56	1 305
Jun	P	...	...	...	...	1 601	308	53	1 215
Jul	P	...	...	...	...	1 541	378	54	1 323
Aug	P	...	...	...	...	1 364	223	53	1 004

a. The provisional data only include gray cement production.

23. OUTPUT AND DEMAND
D) Motor vehicle indicators

23.12 Supplies and uses of commercial vehicles and buses

Source: Dirección General de Tráfico and Asociación Española de Fabricantes de Automóviles

Number of vehicles

		Commercial motor vehicles						Buses and coaches				
Supplies		Supplies = Uses =1+2=4+5+6	Uses			Estimated total number of registered vehicles (thousands) (b)		Ordinary registrations (b)			Estimated total number of registered vehicles (thousands) (b)	
Production (a)	Ordinary registrations of imports (b)		Exports (a)	Ordinary registrations (b)	Estimated change in stocks (BE) =1+2-4-5			Of which				
								Imports	National Production			
1	2	3=	4	5	6=	7	8	9	10	11		
19	612 863	195 859	808 722	442 593	230 867	135 262	5 718	3 649	2 398	1 251	65	
20	476 057	153 849	629 906	370 914	180 237	78 755	5 768	2 268	1 550	716	63	
21	435 959	168 771	604 730	365 093	197 061	42 576	5 796	2 089	1 302	726	64	
22	425 592	151 004	576 596	342 149	175 587	58 860	5 848	2 854	1 983	845	65	
23	544 173	179 282	723 455	514 979	215 826	-7 350	5 949	4 409	3 208	1 201	67	
23 J-A	348 558	116 294	464 852	333 008	139 825	-7 981	5 927	2 574	1 911	663	66	
24 J-A	P ...	124 171	...	...	154 477	...	...	3 042	2 102	944	...	
23 Nov	60 466	17 093	77 559	55 308	21 050	1 201	5 952	429	304	125	67	
Dec	34 683	14 891	49 574	31 468	18 475	-369	5 949	314	210	104	67	
24 Jan	P 54 148	14 553	68 701	49 320	17 608	1 773	5 961	322	242	80	67	
Feb	P 45 356	15 521	60 877	42 165	19 122	-410	5 972	434	364	74	67	
Mar	P 34 813	15 790	50 603	31 428	19 750	-575	5 984	435	306	129	67	
Apr	P 29 280	17 589	46 869	26 133	21 627	-891	5 997	518	320	198	67	
May	P 40 940	17 461	58 401	38 196	20 818	-613	6 008	483	348	135	68	
Jun	P 43 370	17 672	61 042	37 856	22 044	1 142	6 021	387	239	148	68	
Jul	P ...	15 350	...	...	20 593	...	6 032	281	164	117	68	
Aug	P ...	10 235	...	...	12 915	...	...	182	119	63	...	

a. Asociación Española de Fabricantes de Automóviles. From January 2021 on, SUVs are included in passenger cars
b. Dirección General de Tráfico.

23. OUTPUT AND DEMAND
D) Motor vehicle indicators

23.13 Supplies and uses of passengers cars and motorcycles

Source: Dirección General de Tráfico, Asociación Española de Fabricantes de Automóviles.

Thousands of vehicles

	Passenger cars						Motorcycles				Electric vehicles		
	Supplies (c)		Uses (c)			Estimated total registered vehicles (b)	Ordinary registrations (b)		Estimated total registered vehicles (b)	Ordinary registrations (b) = 12+13	Ordinary registrations (b)		
	Production (a)	Ordinary registrations of imported passenger cars (b)	Exports (a)	Ordinary registrations (b)	Estimated change in stocks (BdE) =1+2-3-4		Of which				Imports Imports	National production National production	
	1	2	3	4	5=	6	7=	8	9	10	11	12	13
19	2 209.5	1 293.3	1 867.5	1 375.7	259.6	24 558.3	183.1	181.7	1.4	3 607.2	...	...	...
20	1 791.1	875.5	1 580.0	939.4	147.2	24 716.8	161.7	160.4	1.3	3 735.9	...	...	...
21	1 662.2	886.3	1 456.0	953.8	138.7	24 939.9	172.8	171.5	1.3	3 866.2	...	...	...
22	1 782.5	839.4	1 594.6	914.9	112.3	25 223.0	183.1	179.6	3.5	4 007.1	53.7	45.9	6.7
23	1 906.5	962.1	1 720.0	1 040.4	108.3	25 356.4	206.9	202.1	4.8	4 162.9	332.2	312.2	18.7
23 J-A	1 265.1	648.2	1 146.7	703.2	63.3	25 508.1	140.8	137.7	3.1	4 118.6	172.9	160.8	10.7
24 J-A	P ...	672.2	...	746.6	...	...	149.1	146.5	2.7	...	330.6	301.9	28.6
23 Nov	201.2	81.3	175.8	86.9	19.8	25 563.4	16.3	16.0	0.3	4 159.5	41.3	39.3	2.0
Dec	107.4	82.6	98.1	88.9	3.0	25 356.4	12.7	12.4	0.3	4 162.9	42.6	40.2	2.4
24 Jan	P 176.8	69.8	152.1	76.1	18.4	25 394.4	14.1	13.8	0.3	4 175.5	35.8	34.2	1.6
Feb	P 182.6	79.7	162.1	89.8	10.4	24 917.1	15.8	15.6	0.2	4 188.8	39.5	36.3	3.3
Mar	P 160.4	93.4	142.7	103.6	7.5	24 976.5	16.8	16.6	0.2	4 202.8	45.4	42.3	3.0
Apr	P 179.6	92.6	155.9	102.2	14.2	25 033.0	19.8	19.5	0.4	4 219.8	41.4	37.8	3.6
May	P 208.6	93.6	183.2	105.8	13.2	25 091.9	21.9	21.5	0.4	4 238.6	45.4	40.5	4.9
Jun	P 175.6	100.2	149.0	112.9	13.9	25 163.8	21.4	21.0	0.4	4 257.3	50.1	44.4	5.7
Jul	P ...	86.0	...	95.0	...	25 207.2	23.4	22.9	0.5	4 277.2	44.8	40.4	4.4
Aug	P ...	56.9	...	61.2	...	...	15.9	15.6	0.3	...	28.2	26.0	2.2

a. Asociación Española de Fabricantes de Automóviles. From January 2021 on, SUVs are included in passenger cars.
b. Dirección General de Tráfico.
c. The supply of vehicles coincide with the uses of vehicles. The sum of columns 1 and 2 equals the sum of columns 3, 4 and 5.
BdE. Banco de España.

23. OUTPUT AND DEMAND

E) Services indicators

23.14 Retail trade and hotels

Source: Instituto Nacional de Estadística and European Commission (European Economy. Supplement B)

Percentage balances, indices and thousands

	Business surveys in the retail trade (% balances)(a)(b)					Retail trade indices (Base year 2021=100, NACE 2009)							Hotel business (thousands)						
	Retail trade confidence indicator (c)	Business situation		Intentions of placing orders	Volume of stocks	General retail trade index	General index without petrol stations						Hotel stays			Overnight stays			
		Pres-ent	Ex-pected				Total	Of which Food	Large retail outlets	Large chain stores	Small chain stores	Single-outlet retailers	Total	Foreign-ers	Resi-dents	Total	Foreign-ers	Resi-dents	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18		
20		-19.5	-34.8	-10.3	-14.1	13.5	92.2	93.4	101.0	90.8	93.2	88.7	92.7	34 589	10 894	23 695	92 223	41 072	51 151
21	P	-0.1	-9.2	14.2	5.8	5.2	100.0	100.0	100.0	100.0	100.0	100.0	100.0	60 724	20 451	40 273	172 807	82 107	90 700
22	P	-0.1	-3.8	6.7	3.8	3.2	112.5	109.6	108.6	111.7	110.8	114.4	105.7	102 883	49 568	53 314	320 366	200 329	120 038
23	P	3.2	1.2	16.8	8.1	8.5	123.1	122.2	123.8	120.2	129.5	129.8	111.9	111 992	57 284	54 708	346 515	224 790	121 725
23 J-S	P	3.4	2.7	15.5	7.2	8.0	120.2	119.0	121.3	115.6	126.4	126.9	110.0	88 216	45 420	42 796	277 161	179 420	97 742
24 J-S	P	3.0	2.0	18.9	7.3	11.8	...	...	...	...	...	...	...	...	...	...	...	...	...
23 Nov	P	4.0	-2.9	24.2	14.7	9.4	127.7	127.2	122.6	126.5	131.1	131.4	113.7	6 799	3 212	3 587	19 024	12 066	6 957
23 Dec	P	-	-4.2	15.2	5.7	11.0	144.9	146.5	146.7	161.9	155.4	156.0	126.0	6 586	2 850	3 736	17 914	10 550	7 363
24 Jan	P	2.4	5.3	12.0	6.0	10.0	124.1	124.1	118.8	122.4	130.4	131.5	114.3	5 629	2 736	2 892	16 448	10 726	5 722
Feb	P	4.7	4.1	17.3	5.6	7.4	112.0	110.9	116.8	101.7	119.3	116.9	106.3	6 520	3 082	3 439	18 548	11 770	6 778
Mar	P	3.9	2.5	22.6	8.7	13.3	120.1	118.9	126.2	109.6	130.2	124.6	112.3	8 456	4 049	4 407	24 534	15 178	9 356
Apr	P	2.1	-0.1	18.6	11.0	12.1	123.1	122.0	125.1	110.2	132.0	125.4	118.0	9 395	5 204	4 190	27 143	18 231	8 912
May	P	1.9	2.6	18.4	5.3	15.3	127.0	126.1	128.9	115.8	135.7	131.4	121.8	11 777	6 850	4 926	35 744	25 164	10 581
Jun	P	2.0	-0.7	17.9	5.7	11.2	127.7	127.3	128.9	119.4	137.8	138.1	120.2	11 905	6 506	5 399	38 226	25 969	12 257
Jul	P	1.7	1.4	17.1	7.9	13.5	138.0	137.3	139.6	131.6	148.0	155.5	125.6	12 703	6 955	5 748	44 038	29 247	14 791
Aug	P	5.7	2.2	23.9	6.7	9.0	127.6	126.5	139.5	121.8	143.3	141.8	112.7	13 586	7 230	6 356	47 896	30 570	17 326
Sep	P	3.0	0.9	22.3	8.7	14.0	...	...	...	...	...	...	...	...	...	...	...	...	...

a. Additional information available at: http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm

b. Seasonally adjusted

c. 1 = (2 + 3 - 5)/3

23. OUTPUT AND DEMAND

E) Services' indicators

23.15 Transport and tourism

Sources: Instituto Nacional de Estadística, Puertos del Estado, AENA, CORES (a)

Thousands

	Transport of passengers								Consumption metric tons		Visitors entering Spain (e)						
	Rail			Bus		Sea-Port traffic		Passenger traffic at Spanish airports (AENA)	Petrol	Diesel oil	Total	Tourists				Day-trip- persons	
	Of which			Of which		Total	By means of access										
	Local (b)	Regional- and long- distance (c)	High speed train	Local	Regional and long- distance		Total (d)					Cruise	Road	Airports	Rail	Sea- ports	
1	2	3	4	5	6	7	8	9	10	11=12+17	12=13 a 16	13	14	15	16	17	
20	307 150	26 635	7 603	294 394	106 490	13 343	1 370	76 064	4	29	36 410	18 933	4 962	13 658	...	223	17 477
21	371 045	38 794	12 283	364 067	136 750	17 983	2 215	119 960	5	31	51 631	31 181	6 383	24 432	139	227	20 451
22	487 094	66 842	23 562	470 699	194 351	32 981	8 176	243 682	6	32	104 968	71 659	10 964	59 308	2351	152	33 309
23	P 573 368	91 771	31 782	545 818	240 722	39 276	12 010	283 195	6	30	125 750	85 169	13 404	69 564	3411	859	40 581
23 J-A	P 373 240	57 575	20 517	349 453	154 700	26 875	7 341	189 100	4	20	84 858	57 842	9 520	46 972	2231	127	27 016
24 J-A	P ...	...	...	...	...	27 808	7 789	208 168	...	...	93 796	64 308	9 986	52 669	1891	464	29 488
23 Oct	P 53 707	8 281	2 948	52 411	22 613	3 485	1 527	26 616	1	2	11 775	8 187	1 008	6 948	28	203	3 588
Nov	P 50 853	7 433	2 730	51 002	21 887	2 547	1 155	19 743	0	3	8 059	5 135	681	4 300	27	126	2 924
Dec	P 47 217	8 276	2 807	44 043	19 802	2 481	739	20 188	1	3	8 552	5 209	1 035	4 026	28	119	3 343
24 Jan	P 47 135	6 938	2 589	47 288	20 227	2 171	668	18 667	0	3	7 256	4 768	634	4 047	16	72	2 488
Feb	P 50 201	7 504	2 771	49 451	20 948	1 949	523	19 227	0	2	7 643	5 009	678	4 255	20	56	2 634
Mar	P 49 975	8 024	3 100	48 386	20 949	2 404	656	22 857	1	3	9 379	6 348	909	5 355	20	63	3 032
Apr	P 55 402	8 306	3 172	52 298	22 021	2 891	1 087	25 669	1	3	11 299	7 831	1 107	6 548	25	151	3 467
May	P 49 591	9 173	3 384	52 419	22 465	3 267	1 226	28 288	1	3	13 042	9 256	1 278	7 776	22	181	3 785
Jun	P 48 033	8 681	3 545	49 155	21 952	3 720	1 118	29 443	1	2	12 537	9 313	1 048	8 001	26	239	3 224
Jul	P 47 240	11 142	3 646	47 301	24 106	5 109	1 176	31 901	1	2	16 001	10 851	1 985	8 498	31	337	5 150
Aug	P ...	...	...	...	...	6 296	1 336	32 116	...	...	16 639	10 931	2 349	8 188	28	366	5 700

a. AENA: Aeropuertos Españoles y Navegación Aérea. CORES: Corporación de Reservas Estratégicas de Productos Petrolíferos.

b. All rail operators (RENFE and other regional government public enterprises).

c. RENFE (Red Nacional de los Ferrocarriles Españoles). High speed includes AVE, AVLO, OUIGO e IRYO.

d. Sea-Port traffic statistics carried out by Puertos del Estado. Ship and cruise passengers.

e. The Tourist Movement on Borders (Frontur) Survey, carried out by INE, disseminates its results as of October 2015 replacing the survey previously (since 1996) carried out by the Institute for Tourist Studies (Turespaña).

23. OUTPUT AND DEMAND
F) Business sentiment

23.16 Total industry (NACE 2009)

Source: Business survey (ECI) of the Ministerio de Industria y Turismo(a)

Net balances

		Industrial confidence indicator and components (seasonally adjusted)					Industrial confidence indicator and components (original data)							
		Industrial confidence indicator (b)	Order-book levels	Trends (expectations)			Industrial confidence indicator (b)	Production levels	Trends (expectations)			Order-book levels	Foreign order-book levels	Finished order-book levels
				Production	Employment	Prices			Production	Employment	Prices			
		1	2	3	4	5	6	7	8	9	10	11	12	13
18	A	-1.0	-0.2	6.7	2.8	3.8	-1.0	5.8	6.7	3.3	4.3	-0.2	-1.6	9.4
19	A	-3.6	-4.9	2.2	2.2	-0.7	-3.6	-1.3	2.3	2.8	-1.0	-4.8	-2.1	8.2
20	A	-13.6	-30.0	-2.5	-12.1	-6.4	-13.6	-18.3	-2.5	-11.5	-6.6	-30.1	-26.5	8.1
21	A	0.6	-1.6	6.5	0.4	16.6	0.6	-0.1	6.5	-0.7	16.2	-1.7	-5.7	3.0
22	A	-0.8	1.6	4.5	1.4	32.0	-0.9	-1.3	4.4	2.3	32.5	1.5	-7.2	8.5
23	A	-6.5	-11.1	3.0	-1.4	8.1	-6.5	-5.9	3.0	-0.8	8.0	-11.1	-13.2	11.4
23	Feb	-6.3	-9.6	3.5	-4.2	14.4	-4.2	-15.2	9.1	-4.0	19.7	-8.8	-20.2	12.9
	Mar	-3.4	-4.8	7.2	0.1	9.6	-1.5	-1.7	10.6	1.0	12.3	-2.4	-12.1	12.6
	Apr	-1.6	-5.4	7.5	-2.3	8.5	1.0	0.9	13.6	-1.4	7.9	-3.9	9.1	6.8
	May	-5.4	-7.2	3.5	-1.6	7.8	-3.5	-3.8	7.2	2.6	5.4	-5.2	-15.3	12.4
	Jun	-8.4	-10.5	-1.0	5.4	7.0	-8.6	3.2	-3.2	0.2	1.8	-9.0	-16.7	13.6
	Jul	-9.2	-13.4	-1.6	1.7	5.3	-11.7	3.2	-7.6	-0.5	0.2	-14.9	-6.6	12.5
	Aug	-6.5	-14.2	4.0	-0.7	6.2	-7.1	-8.5	3.9	5.9	2.8	-15.9	-21.9	9.2
	Sep	-8.8	-13.6	-0.4	-1.2	5.3	-9.2	-11.0	0.6	-1.2	1.6	-15.6	-22.3	12.5
	Oct	-8.5	-15.8	0.5	-1.1	4.9	-10.6	-10.9	-3.5	-4.1	3.6	-17.9	-1.9	10.4
	Nov	-9.3	-12.4	-0.6	-6.4	6.5	-12.4	-2.9	-9.8	-6.1	8.5	-12.4	-24.0	15.0
	Dec	-6.7	-13.3	5.6	-4.1	4.8	-7.6	-4.4	2.1	-4.1	6.3	-12.7	-27.3	12.3
24	Jan	-5.5	-12.0	4.1	-6.4	5.2	-4.3	-9.3	9.4	-5.4	7.6	-13.6	1.6	8.7
	Feb	-4.6	-8.2	5.0	0.7	4.6	-2.5	-3.8	10.7	-3.6	5.4	-7.4	-19.0	10.7
	Mar	-5.5	-7.5	2.6	-1.0	6.6	-3.6	2.2	6.0	-3.2	7.6	-5.1	-13.5	11.7
	Apr	-4.2	-14.1	4.5	0.7	5.5	-1.8	-2.1	10.7	3.4	5.6	-13.1	0.3	3.2
	May	-6.2	-7.1	-0.1	-2.7	8.1	-4.3	1.5	3.5	1.6	10.2	-5.1	-15.6	11.5
	Jun	-5.6	-7.7	2.5	-0.3	6.7	-5.9	2.8	0.2	3.3	6.7	-6.3	-11.7	11.6
	Jul	-4.1	-8.7	2.0	2.5	6.7	-6.5	1.7	-4.1	-1.6	6.3	-9.8	-17.5	5.5
	Aug	-3.5	-9.7	4.8	1.7	8.0	-4.0	-3.9	4.7	0.2	9.1	-11.0	-20.9	5.6
	Sep	-0.7	-11.4	11.2	1.7	6.0	-0.9	-17.0	12.4	-0.4	4.6	-13.0	-23.9	2.1

a. The ECI methodology is available at <https://www.mincotur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>

b. Seasonally adjusted data: Average of (2) - (13) + (3). Original data: Average of (11) - (13) + (8).

23. OUTPUT AND DEMAND
F) Business sentiment

23.17 Consumer goods, intermediate goods and investment goods (original data) (NACE 2009)

Source: Business survey (ECI) of the Ministerio de Industria y Turismo (a)

Net balances

		Consumer goods				Intermediate goods				Capital goods			
		Industrial confidence indicator (ICI) (b)	Order-book levels	Stocks of finished products	Production expectation	Industrial confidence indicator (ICI) (b)	Order-book levels	Stocks of finished products	Production expectation	Industrial confidence indicator (ICI) (b)	Order-book levels	Stocks of finished products	Production expectation
		1	2	3	4	5	6	7	8	9	10	11	12
18	M	-1.5	-5.9	9.9	11.4	-2.1	-2.6	11.7	7.9	4.5	12.4	7.5	8.5
19	M	-0.7	-2.5	6.8	7.1	-7.2	-14.0	10.5	2.8	1.8	8.8	6.3	2.9
20	M	-15.5	-25.2	15.5	-5.9	-13.5	-33.5	4.4	-2.5	-9.3	-22.7	6.5	1.4
21	M	-8.7	-11.5	11.3	-3.4	5.9	7.2	-0.8	9.8	7.1	4.7	-0.4	16.3
22	M	-5.0	-2.9	9.3	-2.7	-9.1	-8.8	18.0	-0.6	20.2	28.2	-9.3	23.0
23	M	-7.8	-6.8	14.2	-2.3	-13.9	-29.4	14.4	2.1	9.3	17.9	1.7	11.7
23 Feb		-5.6	-5.4	9.5	-1.9	-10.0	-31.1	16.7	18.0	10.3	28.5	6.0	8.3
Mar		-7.3	-5.3	11.5	-5.0	-4.8	-14.7	15.6	16.0	12.1	25.3	9.3	20.4
Apr		-5.2	-3.1	13.5	1.0	-4.4	-18.3	5.9	11.0	17.2	19.9	2.2	34.0
May		-6.8	-6.4	10.4	-3.6	-11.3	-21.9	14.3	2.3	15.1	26.2	6.9	26.0
Jun		-12.0	-11.0	16.4	-8.6	-16.4	-26.6	17.7	-5.0	9.2	27.7	2.3	2.1
Jul		-6.9	-7.8	18.3	5.4	-20.7	-34.8	14.8	-12.4	1.5	16.5	-0.9	-13.1
Aug		-8.8	-6.3	14.9	-5.1	-16.8	-34.4	15.5	-0.6	14.1	5.7	-11.3	25.3
Sep		-8.5	-12.1	13.7	0.2	-16.7	-33.1	20.7	3.6	6.5	13.2	-6.1	0.3
Oct		-8.6	-9.4	18.3	1.9	-19.1	-40.2	10.5	-6.6	3.6	16.2	1.7	-3.6
Nov		-7.2	-4.2	11.2	-6.2	-19.7	-29.3	21.5	-8.4	-6.5	7.7	9.8	-17.4
Dec		-7.4	-0.3	15.7	-6.1	-17.9	-31.1	15.9	-6.6	11.0	4.4	1.8	30.3
24 Jan		-6.0	-7.7	8.8	-1.4	-12.1	-26.4	14.8	4.8	12.8	2.3	-2.8	33.4
Feb		-7.0	-9.6	14.3	2.8	-4.9	-15.3	12.7	13.4	8.7	10.6	1.3	16.7
Mar		-9.4	-8.7	24.1	4.7	-1.5	-8.2	8.7	12.5	-3.5	5.7	11.4	-4.7
Apr		-6.1	-13.8	8.5	3.9	-4.7	-24.2	0.3	10.3	10.3	8.9	-0.9	21.0
May		-7.7	-9.7	12.7	-0.9	-6.3	-13.7	9.1	3.9	5.1	17.6	12.8	10.7
Jun		-10.5	-11.8	15.0	-4.7	-0.2	-7.3	3.9	10.5	-10.0	3.7	19.6	-14.0
Jul		-4.6	-8.3	11.3	5.8	-7.2	-16.2	4.4	-0.9	-6.3	1.2	-0.3	-20.3
Aug		-6.5	-5.7	10.7	-3.1	-11.6	-23.7	12.2	0.9	10.3	1.3	-12.9	16.8
Sep		-4.3	-9.3	11.1	7.6	-5.0	-19.1	5.6	9.8	13.2	-4.6	-16.0	28.1

a. The ECI methodology is available at <https://www.mincotur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>

b. Average of order-book levels (2) minus stocks of finished products (3) plus production expectation (4).

23. OUTPUT AND DEMAND
F) Business sentiment

23.18 Construction industry (NACE 2009)

Source: Construction business survey (ECC) of Ministerio de Industria y Turismo (a)

Net balances

		Total					Industrial construction		Housing		Public works		Miscellaneous services	
		Construction confidence indicator	Production levels	Order-book levels	Trend (expectations)		Production levels	Order-book levels	Production levels	Order-book levels	Production levels	Order-book levels	Production levels	Order-book levels
					Production levels	Order-book levels								
		1	2	3	4	5	6	7	8	9	10	11	12	13
18	M	-5.8	-0.7	-22.3	7.2	3.8	5.7	-4.9	7.5	-27.4	-14.6	-25.7	10.6	-8.1
19	M	-7.7	2.1	-13.2	-1.0	-0.9	11.6	-1.9	-3.0	-32.2	4.9	-3.9	4.1	4.5
20	M	-17.4	-25.5	-16.8	-15.3	-23.1	-17.5	-15.7	-33.1	-35.0	-26.3	-6.7	-9.0	-0.1
21	M	-1.8	-2.8	-0.7	-5.4	4.6	16.9	-38.0	-8.3	-6.0	-4.2	-0.2	6.9	19.7
22	M	8.9	8.8	6.7	9.9	9.7	-3.2	-25.1	2.5	1.1	15.0	10.5	11.6	18.9
23	M	8.7	-1.5	5.0	10.0	7.6	7.2	0.9	-4.9	-3.1	-1.0	11.1	2.4	10.3
23	Feb	11.2	-22.4	6.0	12.9	11.3	1.5	-6.9	-8.0	-7.7	-39.9	15.4	-21.4	18.4
	Mar	6.5	4.6	4.6	10.8	9.6	-4.4	-7.3	-6.5	-7.0	18.0	12.3	1.7	15.8
	Apr	11.4	7.8	0.7	10.5	8.1	-2.2	-7.4	-2.8	-8.1	22.0	12.0	1.9	-3.3
	May	13.6	15.4	10.1	14.8	15.1	36.2	36.3	-8.4	-8.2	33.6	21.3	21.3	18.3
	Jun	17.1	-9.2	10.7	17.4	16.2	-2.4	-4.9	8.9	6.1	-31.5	14.5	-0.6	16.4
	Jul	15.0	-2.6	6.5	14.2	12.5	3.9	-4.0	-5.6	-11.2	-1.5	19.5	-0.5	18.6
	Aug	-1.6	-4.0	-9.0	-0.9	-2.6	3.4	3.4	-5.1	-5.9	-5.4	-15.9	-0.4	-3.8
	Sep	6.6	-18.8	5.0	12.6	9.3	43.1	3.7	-7.7	-6.8	-36.9	20.4	-19.1	-3.0
	Oct	9.7	-5.3	5.2	9.2	10.2	6.0	3.2	-8.5	-10.6	-6.7	16.0	2.0	16.2
	Nov	14.9	8.9	12.3	8.7	8.0	7.0	6.7	-6.9	8.2	19.6	15.8	20.0	15.0
	Dec	11.0	12.3	15.0	9.3	-6.5	-2.7	-3.0	-2.7	14.9	24.6	16.8	21.6	16.0
24	Jan	-1.4	-20.3	6.0	8.4	-7.9	-32.7	42.0	-9.4	-11.2	-31.0	14.7	-17.2	14.2
	Feb	5.7	9.9	4.2	7.4	-5.6	-5.0	-5.3	-1.9	-8.1	18.0	12.4	21.4	15.6
	Mar	9.4	8.1	5.2	8.6	8.2	-2.2	-2.6	-7.4	-9.2	18.8	14.3	20.8	18.5
	Apr	14.3	-3.2	6.0	12.3	9.5	-2.0	-2.8	-4.3	-6.9	-3.9	14.9	0.4	16.6
	May	16.6	10.8	9.3	11.6	-3.6	-0.7	-6.0	-4.8	-5.2	23.5	21.8	19.6	17.0
	Jun	1.5	9.7	9.2	8.6	-6.3	-0.6	-2.2	-4.1	-7.4	28.5	23.3	0.3	16.9
	Jul	13.8	15.0	12.5	10.7	9.6	38.6	43.1	-4.5	-6.3	27.5	23.4	23.4	20.8
	Aug	-1.1	-1.1	-4.3	-3.1	-3.2	-0.6	-2.4	-3.9	-4.3	0.9	-5.4	0.4	-2.6
	Sep	9.8	-13.5	11.6	10.5	9.6	45.4	-2.4	-9.1	-8.4	-31.0	28.9	0.2	20.3

a. The ECC methodology is available at <https://www.mincotur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>

23. OUTPUT AND DEMAND
F) Business sentiment

23.19 Capacity utilisation (original data) (NACE 2009)

Business survey (ECI) of the Ministerio de Industria y Turismo (a)

Percentages and percentage balances

		Installed productive capacity (net)				% of the productive capacity utilization				Trends (expectations)		Competitiveness of the industrial products			Memo items
		Total industry	Equipment goods	Intermediate goods	Consumer goods	Total industry	Equipment goods	Intermediate goods	Consumer goods	Over-book	Foreign over-book	Domestic	From EU	Extra EU	Assured production (months)
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
19	M	7.3	4.4	10.4	4.5	80.3	87.3	78.1	77.0	-2.3	-9.2	7.0	6.1	8.4	4.2
20	M	16.2	14.2	21.4	10.3	74.3	81.4	70.7	75.8	-15.3	-25.6	4.3	0.1	1.3	5.0
21	M	6.1	3.7	4.3	9.9	77.8	82.0	77.8	76.9	9.4	-4.3	8.7	4.5	5.2	5.3
22	M	2.5	-8.4	8.0	2.6	78.7	84.4	77.1	78.4	2.4	-7.7	3.5	1.1	-1.6	5.7
23	M	8.1	-5.8	17.3	5.7	76.9	83.5	74.3	76.6	-8.5	-20.4	1.9	-1.3	-1.0	5.0
20 Q1		8.3	5.5	11.2	6.0	80.0	85.7	77.8	79.2	-2.2	-13.6	8.4	4.1	4.7	4.9
Q2		23.2	13.3	35.3	14.2	70.0	81.8	63.3	71.3	-25.9	-33.9	-3.7	-2.2	-1.8	5.2
Q3		19.5	25.4	23.5	9.6	71.9	78.1	67.9	76.4	-24.6	-26.6	6.3	-	1.3	4.7
Q4		13.7	12.7	15.7	11.3	75.6	79.9	73.9	76.2	-8.6	-28.5	6.4	-1.3	0.9	5.3
21 Q1		8.4	-0.8	6.0	17.8	77.0	82.4	75.8	75.7	0.9	-12.3	7.1	2.4	2.2	5.7
Q2		10.9	13.1	8.2	12.7	77.4	81.4	76.8	76.8	11.7	-0.5	7.2	4.4	8.9	5.7
Q3		-1.0	-14.3	2.4	3.6	77.5	82.3	78.1	77.2	14.4	-3.8	9.8	6.9	6.4	5.5
Q4		6.0	16.8	0.6	5.6	79.2	81.8	80.3	77.8	10.9	-0.7	10.6	4.1	3.3	4.5
22 Q1		-2.2	-19.1	1.8	4.2	78.8	80.8	78.7	79.2	9.9	4.7	9.3	5.8	2.0	5.8
Q2		1.2	-6.6	3.2	3.9	80.0	86.1	78.3	79.3	9.6	-5.5	7.1	5.8	2.6	5.6
Q3		3.1	2.2	6.4	-0.6	78.9	85.0	77.3	77.7	-2.4	-9.8	-2.5	-3.9	-3.5	5.5
Q4		7.8	-10.2	20.8	3.2	77.2	85.9	74.1	77.4	-7.3	-19.9	0.2	-3.3	-7.6	5.9
23 Q1		1.8	-13.2	8.1	4.1	77.1	84.4	73.3	78.0	-6.2	-18.1	4.8	4.3	4.2	5.4
Q2		5.6	-4.5	15.4	-0.1	76.4	81.8	74.3	76.0	-2.9	-17.1	-0.6	-3.0	0.5	5.1
Q3		9.9	-5.9	19.2	8.1	76.2	83.1	73.3	76.1	-8.9	-24.4	2.1	-2.4	-3.7	4.8
Q4		15.0	0.3	26.4	10.8	77.8	84.9	76.2	76.1	-16.0	-22.2	1.2	-4.1	-5.0	4.8
24 Q1		2.9	-10.6	10.0	2.9	77.2	85.8	74.2	75.5	-7.5	-21.7	-2.7	-4.5	-6.0	4.7
Q2		7.9	3.4	9.3	9.0	77.7	85.9	75.7	75.0	-6.0	-14.7	1.5	-1.9	-3.0	5.0
Q3		1.4	-1.3	1.0	4.8	77.9	86.1	76.0	71.9	1.9	4.9	4.2	1.1	0.6	5.2

a. The ECI methodology is available at <https://www.mincotur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>

CHAPTER 24 EMPLOYMENT AND WAGES

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.1 Population aged 16 years and over: Summary

Source: Instituto Nacional de Estadística

Thousands

		Population of 16 years and over										Memorandum items: rates			
Total		Labour force								Non-working			Participation	Unemployment	Employment
		Employed						Un-employed	Total	Men	Women				
		Total		Non-wage earners	Wage-earners										
					Total	Private sector	Public sector								
		1=2+9	2=3+8	3=4+5	4	5=6+7	6	7	8	9=10+11	10	11	12=12/1	13=8/2	14=3/1
18	A	38 887	22 807	19 328	3 094	16 234	13 084	3 151	3 479	16 080	6 702	9 378	58.65	15.26	49.70
19	A	39 269	23 027	19 779	3 109	16 671	13 448	3 223	3 248	16 242	6 821	9 421	58.64	14.11	50.37
20	A	39 579	22 733	19 202	3 093	16 109	12 812	3 298	3 531	16 846	7 133	9 712	57.44	15.53	48.52
21	A	39 926	23 310	19 833	3 173	16 661	13 237	3 424	3 476	16 616	7 045	9 571	58.38	14.92	49.68
22	A	40 367	23 627	20 548	3 178	17 369	13 903	3 467	3 079	16 741	7 077	9 664	58.53	13.04	50.90
23	A	40 983	24 120	21 182	3 219	17 963	14 440	3 523	2 937	16 863	7 179	9 684	58.85	12.19	51.69
23	Q1-Q2 A	40 826	23 944	20 946	3 212	17 734	14 235	3 499	2 997	16 883	7 197	9 686	58.65	12.53	51.31
24	Q1-Q2 A	41 412	24 334	21 467	3 215	18 252	14 698	3 554	2 867	17 078	7 285	9 793	58.77	11.78	51.84
22	Q2	40 277	23 602	20 607	3 201	17 407	13 975	3 432	2 995	16 675	7 061	9 615	58.60	12.69	51.16
	Q3	40 456	23 771	20 745	3 186	17 559	14 071	3 488	3 026	16 685	6 998	9 687	58.76	12.73	51.28
	Q4	40 619	23 722	20 641	3 147	17 494	13 997	3 497	3 082	16 897	7 165	9 732	58.40	12.99	50.82
23	Q1	40 761	23 821	20 634	3 165	17 470	13 975	3 495	3 186	16 941	7 254	9 686	58.44	13.38	50.62
	Q2	40 892	24 067	21 258	3 260	17 999	14 495	3 504	2 808	16 825	7 139	9 686	58.85	11.67	51.99
	Q3	41 057	24 341	21 447	3 197	18 250	14 734	3 516	2 895	16 716	7 069	9 647	59.29	11.89	52.24
	Q4	41 221	24 251	21 390	3 256	18 134	14 557	3 577	2 861	16 971	7 256	9 715	58.83	11.80	51.89
24	Q1	41 327	24 228	21 250	3 186	18 064	14 513	3 551	2 978	17 099	7 287	9 812	58.63	12.29	51.42
	Q2	41 497	24 440	21 685	3 244	18 441	14 883	3 558	2 755	17 057	7 284	9 773	58.90	11.27	52.26

General note to the Labour Force Survey (EPA) tables: As a result of the change in the population base (2021 census), all the series in this table have been revised from 2021 onwards. From 2005 onwards, there is a break in the series for some variables. Moreover, Regulation (EU) 2019/1700 of the European Parliament and of the Council and Commission Implementing Regulation (EU) 2019/2240 entered into force in 2021 Q1. For more information, see https://www.ine.es/dyngs/INEbase/es/operacion.htm?c=Estadistica_C&cid=1254736176918&menu=metodologia&idp=1254735976595.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

**24.2 Population aged 16 years and over
Breakdown by age and sex**

Source: Instituto Nacional de Estadística

Thousands

Both sexes										Males					Females				
Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over
1=2 a 5	2=7+12	3=8+13	4=9+14	5=10+15	6=7 a 10	7	8	9	10	11=12 a 15	12	13	14	15	16=17 a 20	18	19	20	21
18 A	38 887	1 822	2 256	20 131	14 678	18 909	939	1 148	10 088	6 735	19 978	883	1 108	10 043	7 943				
19 A	39 269	1 876	2 302	20 084	15 008	19 094	968	1 174	10 058	6 895	20 175	907	1 128	10 026	8 113				
20 A	39 579	1 920	2 359	19 985	15 315	19 242	992	1 205	10 001	7 044	20 337	928	1 154	9 983	8 272				
21 A	39 926	1 920	2 373	19 933	15 700	19 413	984	1 218	10 024	7 186	20 513	936	1 155	9 908	8 514				
22 A	40 367	1 984	2 440	19 900	16 043	19 620	1 019	1 255	9 997	7 350	20 747	965	1 185	9 903	8 693				
23 A	40 983	2 032	2 538	20 005	16 408	19 914	1 046	1 305	10 044	7 519	21 069	986	1 234	9 961	8 889				
23 Q1-Q2 A	40 826	2 013	2 515	19 986	16 312	19 841	1 038	1 293	10 034	7 475	20 986	975	1 222	9 953	8 837				
24 Q1-Q2 A	41 412	2 100	2 605	20 033	16 675	20 134	1 089	1 338	10 063	7 643	21 278	1 011	1 266	9 969	9 032				
22 Q2	40 277	1 969	2 429	19 884	15 996	19 583	1 017	1 249	9 990	7 327	20 694	952	1 180	9 894	8 668				
Q3	40 456	1 998	2 450	19 917	16 091	19 659	1 024	1 260	10 003	7 373	20 797	975	1 190	9 914	8 718				
Q4	40 619	2 022	2 475	19 942	16 181	19 739	1 038	1 273	10 013	7 415	20 880	984	1 201	9 929	8 766				
23 Q1	40 761	2 022	2 502	19 971	16 266	19 812	1 045	1 287	10 026	7 454	20 949	977	1 216	9 945	8 812				
Q2	40 892	2 004	2 528	20 002	16 358	19 869	1 031	1 300	10 042	7 496	21 022	972	1 228	9 960	8 862				
Q3	41 057	2 027	2 550	20 022	16 458	19 943	1 037	1 311	10 053	7 542	21 114	990	1 240	9 969	8 916				
Q4	41 221	2 075	2 573	20 025	16 549	20 033	1 072	1 322	10 055	7 584	21 188	1 003	1 251	9 969	8 965				
24 Q1	41 327	2 075	2 595	20 027	16 631	20 088	1 075	1 333	10 058	7 622	21 238	999	1 262	9 968	9 009				
Q2	41 497	2 125	2 614	20 039	16 719	20 179	1 103	1 344	10 068	7 664	21 318	1 022	1 270	9 970	9 055				

General note to the Labour Force Survey (EPA) tables: As a result of the change in the population base (2021 census), all the series in this table have been revised from 2021 onwards. From 2005 onwards, there is a break in the series for some variables. Moreover, Regulation (EU) 2019/1700 of the European Parliament and of the Council and Commission Implementing Regulation (EU) 2019/2240 entered into force in 2021 Q1. For more information, see https://www.ine.es/dyngs/INEbase/es/operacion.htm?c=Estadistica_C&cid=1254736176918&menu=metodologia&idp=1254735976595.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.3 Population aged 16 years and over
Labour force and employment by age and sex

Source: Instituto Nacional de Estadística

Thousands

		Labour force									Employment										
		Males					Females						Males				Females				
		Total					Total					Total					Total				
			16 to 24 years	25 to 54 years	55 years and over		16 to 24 years	25 to 54 years	55 years and over			16 to 24 years	25 to 54 years	55 years and over			16 to 24 years	25 to 54 years	55 years and over		
		1=2+6	2=3 a 5	3	4	5	6=7 a 9	7	8	9	10=11+15	11=12 a 14	12	13	14	15=16 a 18	16	17	18		
18	A	22 807	12 207	819	9 273	2 115	10 600	687	8 215	1 698	19 328	10 532	531	8 146	1 855	8 796	459	6 886	1 451		
19	A	23 027	12 273	842	9 222	2 209	10 754	698	8 247	1 809	19 779	10 746	581	8 204	1 961	9 034	457	7 011	1 566		
20	A	22 733	12 109	792	9 014	2 303	10 624	640	8 069	1 916	19 202	10 430	498	7 882	2 049	8 773	386	6 727	1 660		
21	A	23 310	12 368	818	9 130	2 420	10 942	695	8 193	2 054	19 833	10 733	540	8 046	2 148	9 100	444	6 905	1 751		
22	A	23 627	12 544	878	9 144	2 522	11 083	733	8 204	2 145	20 548	11 115	627	8 218	2 270	9 433	507	7 060	1 866		
23	A	24 120	12 735	926	9 184	2 625	11 385	771	8 335	2 279	21 182	11 377	659	8 341	2 376	9 806	551	7 269	1 986		
23	Q1-Q2 A	23 944	12 644	881	9 175	2 588	11 300	741	8 313	2 246	20 946	11 257	632	8 292	2 334	9 689	520	7 219	1 949		
24	Q1-Q2 A	24 334	12 848	960	9 173	2 715	11 486	764	8 373	2 349	21 467	11 494	696	8 328	2 470	9 973	560	7 351	2 062		
22	Q2	23 602	12 523	884	9 130	2 508	11 079	753	8 183	2 143	20 607	11 124	637	8 241	2 246	9 483	522	7 103	1 859		
	Q3	23 771	12 661	952	9 161	2 547	11 110	780	8 181	2 150	20 745	11 293	681	8 292	2 319	9 453	525	7 043	1 885		
	Q4	23 722	12 575	858	9 164	2 553	11 148	716	8 262	2 170	20 641	11 136	615	8 215	2 306	9 505	504	7 109	1 892		
23	Q1	23 821	12 558	846	9 141	2 571	11 263	725	8 305	2 233	20 634	11 091	599	8 187	2 305	9 543	503	7 109	1 932		
	Q2	24 067	12 731	916	9 209	2 606	11 336	756	8 320	2 260	21 258	11 424	664	8 398	2 362	9 835	538	7 330	1 967		
	Q3	24 341	12 874	1 016	9 191	2 667	11 467	841	8 343	2 283	21 447	11 546	721	8 394	2 431	9 901	611	7 304	1 986		
	Q4	24 251	12 777	927	9 197	2 654	11 474	760	8 372	2 341	21 390	11 446	653	8 386	2 407	9 944	553	7 333	2 058		
24	Q1	24 228	12 802	929	9 168	2 704	11 426	750	8 343	2 334	21 250	11 393	663	8 285	2 445	9 857	551	7 270	2 036		
	Q2	24 440	12 895	991	9 178	2 726	11 545	779	8 402	2 364	21 685	11 596	729	8 372	2 495	10 089	570	7 432	2 087		

General note to the Labour Force Survey (EPA) tables: As a result of the change in the population base (2021 census), all the series in this table have been revised from 2021 onwards. From 2005 onwards, there is a break in the series for some variables. Moreover, Regulation (EU) 2019/1700 of the European Parliament and of the Council and Commission Implementing Regulation (EU) 2019/2240 entered into force in 2021 Q1. For more information, see https://www.ine.es/dyngs/INEbase/es/operacion.htm?c=Estadistica_C&cid=1254736176918&menu=metodologia&idp=1254735976595.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.4 Employment by branch of activity, according to NACE 2009 sections

Source: Instituto Nacional de Estadística

Thousands

		Total	Agriculture, forestry and fishing	Industry										Construction	Services							
				Total	Mining and quarrying	Manufacturing						Elec., gas, steam, air con., water, sewerage and remed.	Total		Wholesale and retail trade, repair of motors and cycles, hotels and rest.	Transport, storage, information and communications	Financial and insurance activities	Real est., profes., technical, scientific, administrative and support service activities	Public admin. and Def., Soc. Security and health social work	Arts, households and extra-territ. activities		
						Total	Food, beverages and tobacco	Textiles, clothing, leather, footwear, paper, print and media	Refining, chem., non-met. minerals, basic metals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various												
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18			
18	A	19 328	813	2 708	34	2 444	505	352	521	1 066	231	1 222	14 585	4 715	1 566	435	2 115	4 282	1 474			
19	A	19 779	797	2 763	33	2 495	522	373	530	1 070	236	1 278	14 941	4 789	1 634	429	2 207	4 401	1 481			
20	A	19 202	765	2 698	33	2 431	522	341	514	1 054	234	1 244	14 495	4 421	1 605	445	2 189	4 448	1 386			
21	A	19 833	818	2 711	32	2 434	513	329	511	1 082	245	1 315	14 990	4 438	1 695	483	2 302	4 657	1 415			
22	A	20 548	798	2 779	29	2 514	543	347	552	1 072	236	1 355	15 615	4 676	1 851	473	2 343	4 792	1 481			
23	A	21 182	767	2 815	31	2 552	563	326	554	1 110	231	1 398	16 202	4 892	1 931	482	2 463	4 905	1 529			
23	Q1-Q2A	20 946	776	2 773	28	2 523	556	330	553	1 084	222	1 370	16 027	4 820	1 905	475	2 427	4 883	1 518			
24	Q1-Q2A	21 467	769	2 858	34	2 578	555	325	552	1 147	245	1 448	16 393	4 908	1 992	447	2 503	5 011	1 532			
22	Q2	20 607	811	2 784	30	2 512	546	350	558	1 059	243	1 371	15 641	4 716	1 832	471	2 311	4 802	1 509			
	Q3	20 745	752	2 817	30	2 557	546	350	564	1 098	231	1 369	15 808	4 804	1 870	477	2 358	4 789	1 510			
	Q4	20 641	781	2 809	29	2 553	568	346	559	1 081	226	1 335	15 716	4 715	1 880	489	2 345	4 839	1 448			
23	Q1	20 634	775	2 805	28	2 549	553	349	553	1 095	228	1 336	15 718	4 667	1 859	469	2 348	4 887	1 489			
	Q2	21 258	776	2 741	28	2 497	560	312	554	1 072	216	1 404	16 337	4 972	1 951	481	2 507	4 880	1 547			
	Q3	21 447	724	2 847	30	2 587	581	326	563	1 116	231	1 417	16 458	5 096	1 973	492	2 488	4 858	1 550			
	Q4	21 390	794	2 864	38	2 577	557	318	548	1 155	249	1 435	16 297	4 832	1 939	488	2 511	4 996	1 532			
24	Q1	21 250	766	2 826	36	2 554	552	315	556	1 131	236	1 418	16 241	4 831	1 977	452	2 473	5 003	1 505			
	Q2	21 685	772	2 889	33	2 603	558	335	548	1 162	254	1 479	16 545	4 986	2 007	442	2 533	5 018	1 559			

General note to the Labour Force Survey (EPA) tables: As a result of the change in the population base (2021 census), all the series in this table have been revised from 2021 onwards. From 2005 onwards, there is a break in the series for some variables. Moreover, Regulation (EU) 2019/1700 of the European Parliament and of the Council and Commission Implementing Regulation (EU) 2019/2240 entered into force in 2021 Q1. For more information, see https://www.ine.es/dyngs/INEbase/es/operacion.htm?c=Estadistica_C&cid=1254736176918&menu=metodologia&idp=1254735976595.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.5 Employment by professional category

Source: Instituto Nacional de Estadística

Thousands

		Total	Non-wage earners						Wage-earners											
			Total	Employer	Manager without wage earners	Member of a cooperative	Family help	Other	Total	Private sector	Public sector									
											Total	General Government					State-owned enterprises			
												Total	Central gvt.	Social security funds	Regional gvt.	Local gvt. and other				
1=2+8		2=3 a 7		3	4	5	6	7	8=9+10		9	10=11+16		11=12 a 15		12	13	14	15	16
18	A	19 328	3 094	960	2 028	26	73	7	16 234	13 084	3 151	3 010	532	25	1 789	664	140			
19	A	19 779	3 109	955	2 046	26	75	8	16 671	13 448	3 223	3 072	536	24	1 838	673	151			
20	A	19 202	3 093	888	2 105	22	70	9	16 109	12 812	3 298	3 132	552	25	1 887	668	166			
21	A	19 833	3 173	951	2 096	26	84	16	16 661	13 237	3 424	3 260	511	31	2 027	691	164			
22	A	20 548	3 178	994	2 066	27	78	14	17 369	13 903	3 467	3 310	524	29	2 053	705	157			
23	A	21 182	3 219	1 020	2 104	25	63	7	17 963	14 440	3 523	3 356	533	31	2 080	712	167			
23	Q1-Q2A	20 946	3 212	1 014	2 108	23	62	6	17 734	14 235	3 499	3 343	536	29	2 068	711	156			
24	Q1-Q2A	21 467	3 215	964	2 157	29	60	6	18 252	14 698	3 554	3 378	531	32	2 122	693	176			
22	Q2	20 607	3 201	1 009	2 073	28	78	13	17 407	13 975	3 432	3 273	534	25	2 023	691	159			
	Q3	20 745	3 186	987	2 063	24	91	21	17 559	14 071	3 488	3 334	520	36	2 051	726	154			
	Q4	20 641	3 147	1 004	2 030	29	78	5	17 494	13 997	3 497	3 341	518	25	2 076	722	157			
23	Q1	20 634	3 165	999	2 074	24	64	5	17 470	13 975	3 495	3 337	528	26	2 071	711	158			
	Q2	21 258	3 260	1 029	2 142	21	61	7	17 999	14 495	3 504	3 350	543	31	2 065	710	154			
	Q3	21 447	3 197	1 033	2 070	19	66	10	18 250	14 734	3 516	3 347	537	31	2 064	715	170			
	Q4	21 390	3 256	1 019	2 132	34	64	7	18 134	14 557	3 577	3 391	524	35	2 120	712	185			
24	Q1	21 250	3 186	971	2 121	29	59	7	18 064	14 513	3 551	3 367	529	31	2 127	681	184			
	Q2	21 685	3 244	956	2 192	30	60	6	18 441	14 883	3 558	3 389	534	33	2 117	706	169			

General note to the Labour Force Survey (EPA) tables: As a result of the change in the population base (2021 census), all the series in this table have been revised from 2021 onwards. From 2005 onwards, there is a break in the series for some variables. Moreover, Regulation (EU) 2019/1700 of the European Parliament and of the Council and Commission Implementing Regulation (EU) 2019/2240 entered into force in 2021 Q1. For more information, see https://www.ine.es/dyngs/INEbase/es/operacion.htm?c=Estadistica_C&cid=1254736176918&menu=metodologia&idp=1254735976595.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.6 Wage-earners by branch of activity, according to NACE 2009 sections

Source: Instituto Nacional de Estadística

Thousands

		Total	Agriculture, forestry and fishing	Industry							Construction	Services												
				Total	Mining and quarrying	Manufacturing						Elec., gas, steam, air con., water, sewerage and remed.	Total	Wholesale and retail trade, repair of motors and cycles, hotels and rest.	Transp., storage, information and communications	Financial and insurance activities	Real est., profes., technical, scientific, administrative and support service activities	Public admin. and def., Soc. Security education health and social work	Arts, house holds as em. ploy., extra-terr. activities					
						Total	Food, beverages and tobacco	Textiles, clothing, leather, footwear, wood, paper, print and media	Refining, chem., non-met. minerals, basic metals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various														
																				Total	Food, beverages and tobacco	Textiles, clothing, leather, footwear, wood, paper, print and media	Refining, chem., non-met. minerals, basic metals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various
		A	B to E	B	C	D to I	J to L	M to O	P to R	S to T	F	G to U	V to X	Y to Z	K	L to N	O to Q	R to U						
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18					
18	A	16 234	512	2 463	32	2 209	458	298	501	953	222	888	12 371	3 666	1 329	394	1 619	4 111	1 252					
19	A	16 671	494	2 526	31	2 269	478	313	514	965	226	946	12 704	3 757	1 403	392	1 695	4 207	1 251					
20	A	16 109	485	2 458	31	2 204	480	283	498	944	223	919	12 247	3 431	1 372	405	1 667	4 236	1 136					
21	A	16 661	518	2 469	30	2 203	473	272	489	969	235	967	12 706	3 434	1 452	437	1 765	4 455	1 163					
22	A	17 369	501	2 540	27	2 287	501	301	530	954	226	993	13 336	3 691	1 601	430	1 812	4 588	1 214					
23	A	17 963	472	2 588	30	2 335	517	285	533	1 001	223	1 046	13 856	3 890	1 673	437	1 912	4 684	1 259					
23	Q1-Q2A	17 734	485	2 548	27	2 305	507	293	531	974	215	1 020	13 682	3 812	1 649	430	1 876	4 667	1 247					
24	Q1-Q2A	18 252	488	2 629	33	2 360	512	268	535	1 045	236	1 110	14 025	3 911	1 722	399	1 954	4 785	1 256					
22	Q2	17 407	516	2 543	27	2 282	507	299	537	940	234	1 001	13 346	3 725	1 579	431	1 792	4 589	1 230					
	Q3	17 559	453	2 572	28	2 321	504	304	539	974	223	1 013	13 522	3 809	1 623	433	1 829	4 588	1 240					
	Q4	17 494	483	2 576	28	2 330	520	310	536	963	218	970	13 466	3 735	1 632	442	1 822	4 639	1 196					
23	Q1	17 470	486	2 566	27	2 319	500	309	531	979	221	995	13 422	3 685	1 605	424	1 817	4 665	1 226					
	Q2	17 999	484	2 529	27	2 292	513	278	532	969	210	1 045	13 941	3 939	1 694	435	1 934	4 670	1 268					
	Q3	18 250	429	2 623	29	2 372	539	284	540	1 009	222	1 062	14 136	4 097	1 722	446	1 940	4 644	1 287					
	Q4	18 134	489	2 634	37	2 358	517	268	527	1 046	239	1 084	13 926	3 839	1 671	443	1 959	4 758	1 257					
24	Q1	18 064	484	2 600	35	2 337	511	266	538	1 024	228	1 087	13 894	3 844	1 711	403	1 925	4 785	1 227					
	Q2	18 441	492	2 659	32	2 384	514	270	532	1 067	244	1 133	14 157	3 978	1 732	395	1 982	4 785	1 284					

General note to the Labour Force Survey (EPA) tables: As a result of the change in the population base (2021 census), all the series in this table have been revised from 2021 onwards. From 2005 onwards, there is a break in the series for some variables. Moreover, Regulation (EU) 2019/1700 of the European Parliament and of the Council and Commission Implementing Regulation (EU) 2019/2240 entered into force in 2021 Q1. For more information, see https://www.ine.es/dyngs/INEbase/es/operacion.htm?c=Estadistica_C&cid=1254736176918&menu=metodologia&idp=1254735976595.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.7 Wage-earners by full-time and part-time employment, type of contract and sex

Source: Instituto Nacional de Estadística

Thousands

		Total	Males	Females	Duration of working day		With permanent contracts					With temporary contracts				
					Full-time	Part-time	Total	Males	Females	Full-time	Part-time	Total	Males	Females	Full-time	Part-time
		=6+11 =4+5= 1=2+3=	2=7+12	3=8+13	4=9+14	5=10+15	6=7+8	7	8	9	10	11=12+13	12	13	14	15
18	A	16 234	8 482	7 753	13 671	2 563	11 882	6 279	5 604	10 483	1 399	4 352	2 203	2 149	3 188	1 164
19	A	16 671	8 699	7 972	14 045	2 626	12 294	6 491	5 803	10 821	1 473	4 377	2 208	2 169	3 224	1 153
20	A	16 109	8 404	7 706	13 713	2 397	12 232	6 503	5 729	10 798	1 434	3 877	1 900	1 977	2 914	963
21	A	16 661	8 643	8 017	14 207	2 454	12 454	6 647	5 808	11 067	1 387	4 206	1 997	2 210	3 139	1 067
22	A	17 369	9 055	8 314	14 863	2 506	13 665	7 329	6 336	12 086	1 579	3 705	1 726	1 978	2 777	928
23	A	17 963	9 310	8 653	15 434	2 529	14 866	7 906	6 959	13 127	1 738	3 097	1 404	1 693	2 307	791
23	Q1-Q2A	17 734	9 187	8 548	15 176	2 558	14 631	7 780	6 851	12 885	1 746	3 103	1 407	1 697	2 292	812
24	Q1-Q2A	18 252	9 428	8 824	15 608	2 644	15 363	8 151	7 212	13 478	1 884	2 890	1 277	1 613	2 130	760
22	Q2	17 407	9 036	8 370	14 838	2 568	13 494	7 217	6 277	11 895	1 600	3 912	1 819	2 093	2 944	969
	Q3	17 559	9 227	8 332	15 176	2 383	13 973	7 526	6 447	12 419	1 554	3 586	1 701	1 885	2 757	829
	Q4	17 494	9 107	8 388	14 967	2 527	14 315	7 671	6 644	12 612	1 702	3 180	1 436	1 744	2 355	825
23	Q1	17 470	9 048	8 422	14 929	2 541	14 412	7 684	6 729	12 669	1 743	3 057	1 364	1 693	2 260	798
	Q2	17 999	9 325	8 674	15 424	2 575	14 850	7 876	6 974	13 100	1 749	3 149	1 449	1 700	2 324	826
	Q3	18 250	9 493	8 757	15 836	2 414	15 077	8 040	7 037	13 411	1 667	3 173	1 453	1 720	2 425	747
	Q4	18 134	9 374	8 760	15 546	2 588	15 123	8 025	7 098	13 329	1 795	3 011	1 349	1 661	2 218	793
24	Q1	18 064	9 345	8 719	15 432	2 632	15 227	8 092	7 135	13 332	1 895	2 837	1 253	1 584	2 100	737
	Q2	18 441	9 511	8 930	15 785	2 656	15 499	8 210	7 289	13 625	1 874	2 942	1 301	1 641	2 160	783

General note to the Labour Force Survey (EPA) tables: As a result of the change in the population base (2021 census), all the series in this table have been revised from 2021 onwards. From 2005 onwards, there is a break in the series for some variables. Moreover, Regulation (EU) 2019/1700 of the European Parliament and of the Council and Commission Implementing Regulation (EU) 2019/2240 entered into force in 2021 Q1. For more information, see https://www.ine.es/dyngs/INEbase/es/operacion.htm?c=Estadistica_C&cid=1254736176918&menu=metodologia&idp=1254735976595.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.8 Unemployment by branch of activity (NACE 2009) and sex

Source: Instituto Nacional de Estadística

Thousands

		Total	First-time job-seekers		Previously employed											Unemployed for more than one year (b)	
					Of which				Agriculture		Industry		Construction		Services		
			Of which		Of which		Of which		Of which		Of which						
			Total	Females	Total	Females	Total	Females	Total	Females	Total	Females	Total	Females			
															Total	Females	
1=2+4		2	3	4=6+8+10+5=7+9+11+6		7	8	9	10	11	12	13	14	15			
18	A	3 479	353	188	3 126	1 617	190	67	170	62	135	6	1 181	674	1 450	808	
19	A	3 248	333	178	2 915	1 542	186	68	164	53	137	5	1 177	689	1 250	727	
20	A	3 531	304	164	3 227	1 687	181	62	200	66	153	6	1 473	842	1 219	712	
21	A	3 476	351	187	3 125	1 655	182	61	157	48	136	5	1 137	662	1 514	879	
22	A	3 079	333	179	2 746	1 471	156	56	150	51	116	6	1 081	635	1 243	723	
23	A	2 937	315	164	2 622	1 416	138	52	146	55	111	6	1 137	668	1 091	635	
23	Q1-Q2 A	2 997	308	161	2 689	1 450	136	50	157	61	127	5	1 164	686	1 106	648	
24	Q1-Q2 A	2 867	279	145	2 588	1 367	125	46	144	52	122	6	1 152	660	1 045	603	
22	Q2	2 995	328	176	2 667	1 420	150	56	143	49	122	7	1 001	570	1 252	738	
	Q3	3 026	356	196	2 670	1 462	166	61	146	52	103	7	1 082	661	1 173	681	
	Q4	3 082	330	178	2 752	1 465	148	50	151	49	122	4	1 124	661	1 207	701	
23	Q1	3 186	320	171	2 867	1 549	139	57	166	67	138	4	1 270	742	1 154	680	
	Q2	2 808	297	151	2 512	1 351	134	43	148	55	116	6	1 057	631	1 057	616	
	Q3	2 895	337	169	2 557	1 397	153	59	149	56	88	6	1 102	652	1 065	625	
	Q4	2 861	307	165	2 554	1 365	128	50	120	42	102	7	1 118	648	1 086	619	
24	Q1	2 978	271	131	2 707	1 438	129	46	149	58	129	8	1 247	715	1 054	612	
	Q2	2 755	286	159	2 469	1 296	121	46	139	47	116	5	1 056	605	1 036	594	

General note to the Labour Force Survey (EPA) tables: As a result of the change in the population base (2021 census), all the series in this table have been revised from 2021 onwards. From 2005 onwards, there is a break in the series for some variables. Moreover, Regulation (EU) 2019/1700 of the European Parliament and of the Council and Commission Implementing Regulation (EU) 2019/2240 entered into force in 2021 Q1. For more information, see https://www.ine.es/dyngs/INEbase/es/operacion.htm?c=Estadistica_C&cid=1254736176918&menu=metodologia&idp=1254735976595.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.9 Unemployment by level of education and sex, family situation and duration of unemployment

Source: Instituto Nacional de Estadística

Thousands

		Total	By level of education (a)								By family status			Search time				
			Illiterate and unqualified	Primary		Secondary and vocational training		Higher		Referen- ce person	Spouse of reference person	Other member	Up to five months	6 to 11 months	1 year and over and unclassifiable	Have already found work		
				Of which		Of which		Of which									Of which	
				Total	Females	Total	Females	Total	Females								Total	Females
13 a 16= 10 a 12= 1=2+4+6+8=2		3	4	5	6	7	8	9	10	11	12	13	14	15	16			
18	A	3 479	122	50	338	148	2 207	1 125	811	481	1 362	882	1 235	1 060	411	1 706	303	
19	A	3 248	95	42	297	132	2 039	1 062	816	484	1 271	823	1 153	1 055	421	1 440	333	
20	A	3 531	88	46	284	132	2 163	1 091	995	583	1 367	856	1 308	1 290	585	1 344	312	
21	A	3 476	89	43	267	115	2 188	1 133	932	551	1 398	787	1 291	1 120	524	1 660	173	
22	A	3 079	88	40	257	114	1 944	1 014	790	483	1 329	698	1 052	1 109	394	1 385	192	
23	A	2 937	77	38	258	112	1 821	949	782	480	1 264	654	1 020	1 125	409	1 191	212	
23	Q1-Q2 A	2 997	81	39	286	124	1 876	988	754	459	1 298	664	1 035	1 118	445	1 232	202	
24	Q1-Q2 A	2 867	86	44	235	109	1 790	902	755	457	1 205	658	1 003	1 125	405	1 124	212	
22	Q2	2 995	92	40	248	110	1 931	1 012	724	434	1 316	680	999	1 030	379	1 430	156	
	Q3	3 026	85	37	252	115	1 869	985	820	521	1 274	680	1 072	1 090	392	1 274	271	
	Q4	3 082	79	41	267	118	1 912	980	824	504	1 352	690	1 040	1 225	389	1 307	161	
23	Q1	3 186	82	39	312	144	1 992	1 041	801	497	1 399	716	1 071	1 177	446	1 329	234	
	Q2	2 808	80	40	260	105	1 761	934	707	421	1 196	613	1 000	1 059	445	1 135	170	
	Q3	2 895	74	36	238	107	1 772	914	811	509	1 218	656	1 020	1 112	373	1 147	262	
	Q4	2 861	71	37	223	91	1 758	907	809	495	1 241	629	991	1 152	373	1 155	181	
24	Q1	2 978	90	47	245	110	1 853	943	790	470	1 273	684	1 022	1 190	408	1 146	233	
	Q2	2 755	82	42	225	109	1 728	861	720	444	1 138	633	985	1 060	402	1 103	190	

General note to the Labour Force Survey (EPA) tables: As a result of the change in the population base (2021 census), all the series in this table have been revised from 2021 onwards. From 2005 onwards, there is a break in the series for some variables. Moreover, Regulation (EU) 2019/1700 of the European Parliament and of the Council and Commission Implementing Regulation (EU) 2019/2240 entered into force in 2021 Q1. For more information, see https://www.ine.es/dyngs/INEbase/es/operacion.htm?c=Estadistica_C&cid=1254736176918&menu=metodologia&idp=1254735976595.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.11 Participation rate by age group and sex

Source: Instituto Nacional de Estadística

Percentages

		Both sexes						Males						Females					
		Under 25					Total	Under 25					Total	Under 25					Total
		Total	16 - 19	20 - 24	25 - 54	55 and over		Total	16 - 19	20 - 24	25 - 54	55 and over		Total	16 - 19	20 - 24	25 - 54	55 and over	
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
18	A	58.7	36.9	14.6	55.0	86.9	26.0	64.6	39.3	16.1	58.2	91.9	31.4	53.1	34.5	13.1	51.6	81.8	21.4
19	A	58.6	36.9	14.6	54.9	87.0	26.8	64.3	39.3	16.3	58.3	91.7	32.0	53.3	34.3	12.9	51.5	82.3	22.3
20	A	57.4	33.5	12.1	50.8	85.5	27.5	62.9	36.1	14.4	53.9	90.1	32.7	52.2	30.7	9.8	47.6	80.8	23.2
21	A	58.4	35.3	13.4	52.9	86.9	28.5	63.7	37.1	14.6	55.4	91.1	33.7	53.3	33.3	12.1	50.4	82.7	24.1
22	A	58.5	36.4	14.5	54.2	87.2	29.1	63.9	38.6	15.8	57.1	91.5	34.3	53.4	34.1	13.1	51.2	82.8	24.7
23	A	58.9	37.1	14.5	55.2	87.6	29.9	63.9	39.4	16.0	58.2	91.4	34.9	54.0	34.7	12.9	52.2	83.7	25.6
23	Q1-Q2 A	58.6	35.8	13.5	53.7	87.5	29.6	63.7	37.8	14.5	56.5	91.4	34.6	53.8	33.7	12.4	50.8	83.5	25.4
24	Q1-Q2 A	58.8	36.6	14.7	54.4	87.6	30.4	63.8	39.5	16.9	58.0	91.2	35.5	54.0	33.6	12.3	50.5	84.0	26.0
22	Q2	58.6	37.2	15.3	55.0	87.1	29.1	64.0	39.0	16.4	57.4	91.4	34.2	53.5	35.3	14.2	52.4	82.7	24.7
	Q3	58.8	38.9	16.4	57.3	87.1	29.2	64.4	41.7	17.8	61.1	91.6	34.6	53.4	36.0	14.9	53.3	82.5	24.7
	Q4	58.4	35.0	13.1	52.9	87.4	29.2	63.7	37.1	14.8	55.4	91.5	34.4	53.4	32.8	11.4	50.3	83.2	24.8
23	Q1	58.4	34.7	12.6	52.6	87.4	29.5	63.4	36.3	13.4	54.8	91.2	34.5	53.8	33.1	11.7	50.2	83.5	25.3
	Q2	58.9	36.9	14.3	54.8	87.6	29.8	64.1	39.3	15.6	58.1	91.7	34.8	53.9	34.4	13.0	51.3	83.5	25.5
	Q3	59.3	40.6	17.7	58.7	87.6	30.1	64.6	43.3	19.6	62.0	91.4	35.4	54.3	37.7	15.8	55.3	83.7	25.6
	Q4	58.8	36.3	13.3	54.9	87.7	30.2	63.8	38.7	15.3	57.7	91.5	35.0	54.2	33.7	11.1	51.9	84.0	26.1
24	Q1	58.6	36.0	13.7	53.8	87.4	30.3	63.7	38.6	15.7	57.0	91.2	35.5	53.8	33.2	11.4	50.4	83.7	25.9
	Q2	58.9	37.3	15.7	54.9	87.7	30.4	63.9	40.5	18.0	59.0	91.2	35.6	54.2	34.0	13.2	50.7	84.3	26.1

General note to the Labour Force Survey (EPA) tables: As a result of the change in the population base (2021 census), all the series in this table have been revised from 2021 onwards. From 2005 onwards, there is a break in the series for some variables. Moreover, Regulation (EU) 2019/1700 of the European Parliament and of the Council and Commission Implementing Regulation (EU) 2019/2240 entered into force in 2021 Q1. For more information, see https://www.ine.es/dyngs/INEbase/es/operacion.htm?c=Estadistica_C&cid=1254736176918&menu=metodologia&idp=1254735976595.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.12 Unemployment rate by age group and sex

Source: Instituto Nacional de Estadística

Percentages

		Both sexes						Males						Females					
		Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over
			Total	16 - 19	20 - 24				Total	16 - 19	20 - 24				Total	16 - 19	20 - 24		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18		
18	A	15.3	34.4	50.0	31.1	14.0	13.3	13.7	35.3	50.0	32.0	12.2	12.3	17.0	33.3	50.1	30.0	16.2	14.6
19	A	14.1	32.6	45.4	29.8	12.9	12.2	12.4	31.0	42.9	28.2	11.1	11.3	16.0	34.5	48.7	31.7	15.0	13.5
20	A	15.5	38.3	54.5	35.2	14.5	12.1	13.9	37.1	50.3	34.3	12.6	11.0	17.4	39.7	60.9	36.3	16.6	13.3
21	A	14.9	35.1	51.8	31.8	13.7	12.9	13.2	34.1	50.3	30.7	11.9	11.3	16.8	36.4	53.8	33.1	15.7	14.7
22	A	13.0	29.7	44.9	26.3	11.9	11.4	11.4	28.7	45.2	24.9	10.1	10.0	14.9	30.8	44.4	28.0	13.9	13.0
23	A	12.2	28.7	43.3	25.7	10.9	11.1	10.7	28.8	43.6	25.6	9.2	9.5	13.9	28.5	43.0	25.7	12.8	12.9
23	Q1-Q2A	12.5	29.0	44.4	25.9	11.3	11.4	11.0	28.3	45.5	24.8	9.6	9.9	14.3	29.8	43.1	27.2	13.2	13.2
24	Q1-Q2A	11.8	27.1	42.8	23.7	10.6	10.5	10.5	27.5	41.2	24.3	9.2	9.0	13.2	26.7	45.1	23.0	12.2	12.2
22	Q2	12.7	29.2	48.8	24.8	11.4	11.8	11.2	28.0	49.3	23.0	9.7	10.5	14.4	30.7	48.2	26.9	13.2	13.3
	Q3	12.7	30.4	43.8	27.3	11.6	10.5	10.8	28.5	45.1	24.5	9.5	9.0	14.9	32.7	42.2	30.6	13.9	12.3
	Q4	13.0	29.0	41.3	26.5	12.1	11.1	11.4	28.4	43.5	25.1	10.4	9.7	14.7	29.7	38.3	28.1	14.0	12.8
23	Q1	13.4	29.9	45.3	26.9	12.3	11.8	11.7	29.1	47.0	25.6	10.4	10.3	15.3	30.7	43.2	28.4	14.4	13.5
	Q2	11.7	28.1	43.5	24.9	10.3	11.0	10.3	27.5	44.0	24.0	8.8	9.4	13.2	28.9	42.9	26.1	11.9	13.0
	Q3	11.9	28.3	41.4	25.1	10.5	10.8	10.3	29.1	41.7	25.9	8.7	8.9	13.7	27.4	41.0	24.2	12.5	13.0
	Q4	11.8	28.5	42.9	25.7	10.5	10.6	10.4	29.6	41.5	27.0	8.8	9.3	13.3	27.3	44.8	24.3	12.4	12.1
24	Q1	12.3	27.7	41.1	25.0	11.2	11.1	11.0	28.6	40.4	26.0	9.6	9.6	13.7	26.5	42.1	23.8	12.9	12.8
	Q2	11.3	26.6	44.5	22.4	10.1	10.0	10.1	26.4	42.0	22.5	8.8	8.5	12.6	26.8	48.2	22.3	11.6	11.7

General note to the Labour Force Survey (EPA) tables: As a result of the change in the population base (2021 census), all the series in this table have been revised from 2021 onwards. From 2005 onwards, there is a break in the series for some variables. Moreover, Regulation (EU) 2019/1700 of the European Parliament and of the Council and Commission Implementing Regulation (EU) 2019/2240 entered into force in 2021 Q1. For more information, see https://www.ine.es/dyngs/INEbase/es/operacion.htm?c=Estadistica_C&cid=1254736176918&menu=metodologia&idp=1254735976595.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.13 Unemployment rate by region

Source: Instituto Nacional de Estadística

Percentages

		Total	Andalucía	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla-León	Cataluña	Comunidad Valenciana	Extremadura	Galicia	Madrid	Murcia	Navarra	País Vasco	La Rioja	Ceuta and Melilla
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
18	A	15.3	23.0	10.6	13.6	11.7	20.1	10.7	18.2	12.1	11.5	15.6	23.6	13.3	12.2	16.8	10.0	10.0	10.4	27.3
19	A	14.1	21.2	10.0	14.2	11.8	20.5	10.3	16.2	11.6	11.0	14.1	21.5	11.8	10.6	14.7	8.2	9.2	10.0	26.4
20	A	15.5	22.3	11.7	14.1	16.2	22.7	12.2	17.7	12.1	12.6	16.2	21.8	12.0	12.5	16.2	10.1	9.5	10.8	24.1
21	A	14.9	21.9	10.3	12.3	14.4	23.5	11.3	15.7	11.6	11.7	16.1	20.2	11.5	11.7	14.7	10.7	10.3	11.6	28.0
22	A	13.0	19.1	9.6	12.5	10.7	17.6	9.6	14.6	9.9	10.0	13.3	17.3	11.0	11.2	13.6	9.7	8.9	9.6	28.0
23	A	12.2	18.2	8.6	12.1	10.5	16.1	8.1	13.2	9.7	9.3	12.8	17.4	9.7	10.0	12.8	9.9	7.7	9.4	28.4
23 Q1-Q2A		12.5	18.3	9.1	11.7	12.5	16.6	8.7	14.3	9.8	9.8	13.2	18.3	10.1	10.0	13.1	10.6	8.0	9.0	27.6
24 Q1-Q2A		11.8	17.0	8.1	11.6	11.7	14.4	8.0	14.5	10.0	9.4	12.6	16.5	10.0	8.8	12.8	8.1	8.3	10.1	29.7
22 Q2		12.7	18.8	9.3	11.6	9.0	17.9	8.3	14.5	10.5	9.5	12.9	16.8	11.2	10.7	12.5	9.1	9.0	10.4	26.5
Q3		12.7	19.1	9.4	12.6	5.6	17.5	8.6	14.9	9.1	9.5	13.5	15.8	10.9	11.1	15.2	8.8	8.5	7.9	26.4
Q4		13.0	19.1	9.6	14.2	10.7	14.9	10.5	14.8	8.9	10.3	13.7	17.6	10.7	11.3	13.0	10.2	9.0	8.5	29.9
23 Q1		13.4	18.4	9.3	13.1	17.8	17.6	9.5	15.4	10.3	10.7	14.1	19.5	10.9	10.8	13.7	12.2	8.6	10.3	29.0
Q2		11.7	18.2	8.8	10.4	7.1	15.7	8.0	13.1	9.2	8.9	12.3	17.2	9.4	9.1	12.5	8.9	7.3	7.8	26.2
Q3		11.9	18.8	8.0	13.4	5.9	15.0	7.7	12.0	9.6	8.7	11.9	16.6	9.4	10.2	13.5	9.4	8.6	9.8	27.3
Q4		11.8	17.6	8.2	11.6	11.2	16.1	7.4	12.3	9.6	9.2	12.9	16.2	9.2	9.6	11.5	9.3	6.4	9.7	31.1
24 Q1		12.3	17.8	8.0	11.4	15.5	14.9	7.5	15.0	10.3	9.5	13.4	17.6	10.5	9.2	13.0	8.8	8.5	11.0	30.7
Q2		11.3	16.3	8.3	11.8	8.0	13.9	8.5	13.9	9.8	9.4	11.7	15.4	9.5	8.5	12.6	7.4	8.1	9.1	28.8

General note to the Labour Force Survey (EPA) tables: As a result of the change in the population base (2021 census), all the series in this table have been revised from 2021 onwards. From 2005 onwards, there is a break in the series for some variables. Moreover, Regulation (EU) 2019/1700 of the European Parliament and of the Council and Commission Implementing Regulation (EU) 2019/2240 entered into force in 2021 Q1. For more information, see https://www.ine.es/dyngs/INEbase/es/operacion.htm?c=Estadistica_C&cid=1254736176918&menu=metodologia&idp=1254735976595.

24. EMPLOYMENT AND WAGES
B) Labour situation survey

24.14 Employees and working hours by branch of activity (a)

Ministerio de Empleo y Seguridad Social

Thousands persons, number of hours and percentages

		Total					Industry					Construction				Services (excl. gen. gov.)			
		Of which		Actual average working hours during quarter per employee	Forecast percentage change in employee numbers		Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers		Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers		Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers		
		Number of employees (000s)	With remuneration equal to NMW		For following quarter	For same quarter following year			For following quarter	For same quarter following year			For following quarter	For same quarter following year			For following quarter	For same quarter following year	
				1			2	3			4	5			6	7			8
06	M	12 991	125	407	1.1	2.0	2 413	420	0.7	1.0	1 962	436	1.5	2.9	8 615	397	1.2	2.1	
07	M	13 607	100	405	1.0	1.9	2 486	418	1.1	1.2	1 988	435	0.8	1.9	9 134	395	1.1	2.1	
08	M	13 212	111	403	-0.6	-0.3	2 388	417	-1.3	-1.3	1 658	433	-2.8	-3.5	9 166	394	-0.1	0.6	
09	M	12 193	104	396	-0.6	-0.4	2 109	410	-1.3	-1.5	1 258	430	-3.7	-3.7	8 825	388	-0.0	0.3	
10	M	11 899	115	395	-0.3	0.0	2 021	413	-0.7	-0.6	1 085	428	-2.0	-3.2	8 793	387	0.1	0.6	
11	M	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4	
11	Q1-Q4 M	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4	
12	Q1-Q4 M	11 214	126	391	-0.9	-1.2	1 857	409	-1.2	-1.6	729	420	-4.4	-5.7	8 628	385	-0.5	-0.7	
10	Q1	11 861	101	411	0.2	0.5	2 023	433	-0.7	-0.5	1 109	444	-1.3	-1.1	8 729	401	0.7	0.9	
	Q2	11 970	100	414	0.1	-0.4	2 037	435	-0.5	-0.9	1 140	450	-2.3	-3.5	8 793	405	0.5	0.1	
	Q3	11 944	124	353	-0.7	-	2 032	361	-0.7	-0.4	1 094	388	-3.0	-4.0	8 819	346	-0.5	0.6	
	Q4	11 821	137	402	-0.6	0.1	1 993	422	-0.9	-0.6	998	431	-1.2	-4.1	8 830	394	-0.5	0.7	
11	Q1	11 743	132	410	0.4	0.2	1 983	435	-0.2	0.7	1 002	442	-1.8	-3.5	8 759	401	0.5	0.5	
	Q2	11 747	142	411	-0.3	-1.0	1 986	433	-0.8	-0.7	972	447	-2.9	-5.0	8 789	402	0.1	-0.6	
	Q3	11 660	134	351	-0.5	-1.1	1 968	365	-1.6	-1.6	911	383	-3.4	-4.0	8 781	345	0.1	-0.7	
	Q4	11 502	142	400	-1.2	-1.0	1 915	420	-1.6	-1.7	812	431	-3.7	-4.2	8 776	393	0.9	-0.6	
12	Q1	11 346	135	408	-0.8	-0.8	1 885	432	-1.5	-1.2	790	443	-4.2	-5.7	8 672	400	-0.3	-0.3	
	Q2	11 364	118	409	-0.5	-1.3	1 886	431	-0.8	-1.9	766	440	-3.8	-5.3	8 712	402	-0.1	-0.9	
	Q3	11 229	125	347	-1.0	-1.4	1 865	359	-1.2	-1.9	715	373	-4.3	-5.2	8 650	342	-0.7	-1.0	
	Q4	10 916	...	400	-1.2	-1.1	1 792	416	-1.3	-1.3	645	425	-5.1	-6.7	8 479	394	-0.8	-0.6	

a. From January 2009 the data are based on NACE Rev.2. Previous years' data have been back-calculated using the two-digit economic activity code in the Social Security Contribution Accounts File dated 31 January 2009.

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.15 Job-seekers and unemployment by branch of activity

Source: Servicio Público de Empleo Estatal (SEPE)

Thousands

		Demand for employment (job-seekers)	Unemployed job-seekers										Employed job-seekers	Whith limited availability job-seekers
			Total	Registered unemployment								Other unemployed		
				Total	First time job- seekers	Previously employed								
						Total	Agricul- ture	Industries other than agriculture						
								Total	Industry	Construction	Services			
1=2+12+13	2=3+11	3=4+5	4	5=6+7	6	7=8+9+10	8	9	10	11	12	13		
20	A	6 943	3 973	3 710	307	3 403	175	3 228	307	303	2 619	263	2 656	313
21	A	6 201	3 834	3 565	315	3 250	172	3 078	286	281	2 511	269	2 003	364
22	A	4 414	3 185	2 963	249	2 714	139	2 575	242	234	2 099	222	958	271
23	A	4 374	2 968	2 767	251	2 516	106	2 410	220	213	1 977	201	1 098	308
23 J-S	A	4 368	2 982	2 778	251	2 527	108	2 419	221	214	1 983	204	1 079	307
24 J-S	A	4 346	2 843	2 643	244	2 400	93	2 307	207	204	1 896	200	1 154	350
23 Sep		4 261	2 916	2 722	250	2 472	100	2 372	215	210	1 947	193	1 048	297
Oct		4 346	2 954	2 759	252	2 507	102	2 405	217	210	1 978	194	1 089	303
Nov		4 413	2 931	2 735	251	2 484	100	2 384	215	208	1 961	197	1 167	315
Dec		4 423	2 896	2 707	244	2 463	98	2 366	216	214	1 936	189	1 207	319
24 Jan		4 546	2 969	2 768	245	2 523	99	2 424	217	213	1 994	201	1 238	338
Feb		4 519	2 961	2 760	251	2 509	99	2 411	215	210	1 986	200	1 203	355
Mar		4 415	2 924	2 727	253	2 474	97	2 377	213	210	1 955	197	1 131	361
Apr		4 296	2 875	2 667	247	2 419	94	2 326	208	205	1 913	208	1 061	359
May		4 220	2 815	2 608	243	2 365	92	2 274	204	201	1 868	207	1 049	356
Jun		4 255	2 767	2 562	241	2 321	91	2 229	200	198	1 831	206	1 133	356
Jul		4 309	2 745	2 550	238	2 313	90	2 223	200	199	1 824	195	1 220	344
Aug		4 337	2 763	2 572	234	2 338	87	2 250	203	203	1 845	191	1 229	345
Sep		4 217	2 765	2 575	241	2 334	86	2 248	201	198	1 849	190	1 120	333

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.16 Vacancies and job-seekers, and placements

Source: Servicio Público de Empleo Estatal (SEPE)

Thousands

	Vacancies				Job-seekers		Placements		
	New	De-registered			Newly and re-registered	De-registered	Total	No vacancy previously registered	Vacancy previously registered
		Total	Filled	Other					
	1	2=3+4	3	4	5	6	7=8+9	8	9
20	452	415	357	58	11 743	9 292	16 035	15 694	341
21	536	471	417	54	7 892	10 621	19 263	18 872	390
22	624	525	454	71	8 913	9 488	18 980	18 561	419
23	580	509	437	72	8 850	8 819	18 684	18 281	403
23 J-A	398	351	300	51	5 784	5 826	12 156	11 880	277
24 J-A	389	330	283	48	5 677	5 678	12 373	12 113	260
23 Aug	37	35	29	6	637	616	1 296	1 270	27
Sep	46	37	32	5	824	902	1 788	1 760	29
Oct	52	42	37	5	850	759	1 734	1 701	34
Nov	53	43	38	5	776	716	1 638	1 603	35
Dec	32	37	32	5	616	616	1 367	1 337	30
24 Jan	46	36	30	6	863	726	1 444	1 417	28
Feb	60	36	29	7	692	702	1 392	1 365	27
Mar	42	38	32	6	618	711	1 440	1 411	29
Apr	55	45	39	6	691	758	1 614	1 578	36
May	56	44	39	5	685	758	1 682	1 646	36
Jun	50	50	45	5	738	700	1 708	1 667	41
Jul	45	50	43	7	784	735	1 828	1 788	40
Aug	35	31	26	5	606	587	1 264	1 241	23

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.17 Employment contracts

Servicio Público de Empleo Estatal (SEPE)

Thousands

		Total	By type of contract													By working hours	
			Permanent				Fixed-term									Full-time	Part-time
			Total	Ordinary	Employment promoting	Converted	Total	Task or service	Casual owing to production requirements	Substitution	Apprenticeship	Training	Partial and special retirement. Stan-in. Disabled	Other			
			2=3a5	3	4	5	6=7a13	7	8	9	10	11	12	13	14		
=14+15 1=2+6=																	
19	A	1 876	180	110	...	70	1 696	683	862	130	7	3	4	7	1 205	671	
20	A	1 328	129	78	...	51	1 199	520	565	99	4	2	4	5	912	416	
21	A	1 615	176	103	...	73	1 439	583	724	112	7	3	4	6	1 063	552	
22	A	1 507	586	475	...	111	921	109	646	126	5	3	5	27	859	648	
23	A	1 236	552	511	...	41	684	-	540	114	4	4	4	17	670	566	
23 J-S	A	1 240	559	517	...	42	680	-	536	113	4	4	4	19	675	565	
24 J-S	A	1 207	537	502	...	36	669	-	534	115	4	1	4	11	640	567	
23 Aug		1 042	419	389	...	30	623	-	522	84	3	2	3	9	577	465	
Sep		1 339	623	581	...	42	715	-	562	121	6	2	5	19	713	626	
Oct		1 332	609	568	...	41	724	-	564	132	4	4	5	15	706	627	
Nov		1 281	562	525	...	37	719	-	567	125	3	5	5	13	688	593	
Dec		1 063	415	381	...	34	648	-	532	96	3	4	5	7	577	486	
24 Jan		1 136	507	463	...	43	629	-	480	131	4	1	4	9	661	474	
Feb		1 083	523	483	...	40	559	-	418	124	4	1	4	9	611	472	
Mar		1 068	505	471	...	34	563	-	435	112	3	1	4	9	582	486	
Apr		1 199	559	524	...	35	639	-	498	124	2	0	5	9	650	549	
May		1 271	576	543	...	33	695	-	548	126	2	0	5	14	673	598	
Jun		1 314	568	538	...	30	746	-	612	112	5	0	4	12	676	638	
Jul		1 452	589	552	...	37	863	-	731	105	7	0	5	15	760	692	
Aug		986	390	362	...	27	596	-	505	78	3	0	3	7	422	563	
Sep		1 352	619	577	...	42	733	-	581	125	5	0	6	16	721	631	

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.18 Unemployment benefit recipients

Servicio Público de Empleo Estatal (SEPE) y Ministerio de Empleo y Seguridad Social

Thousands and percentages

		Total	Contributory benefits				Non-contributory benefits					Insertion scheme income	Program for employment activation (a)	Unemployment benefit system gross coverage ratio
			Total	Total unemployment		Part-time unemployment	Total	Unemployment assistance benefit	Casual agriculture workers receiving benefits					
				Of wich					Total	Number of days worked in the month				
				Total	Lump-sum					Up to seven	More than seven			
1=2+6+11+12	2=3+5	3	4	5	6=7+8	7	8=9+10	9	10	11	12	13		
18	M	1 771	751	748	35	3	853	746	107	92	15	166	34	58.24
19	M	1 861	808	805	29	3	912	810	103	87	15	141	0	62.45
20	M	2 975	1 828	1 709	22	120	1 017	920	98	84	13	129	0	84.24
21	M	2 036	923	922	19	0	969	877	93	80	13	144	0	60.90
22	M	1 762	773	773	18	0	883	795	88	76	11	106	...	62.94
23	M	1 775	801	801	17	0	876	794	82	72	10	97	...	68.31
23 J-A	M	1 776	801	800	17	0	877	795	82	72	10	99	...	67.91
24 J-A	M	1 799	836	835	...	0	872	796	77	...	...	91	...	72.43
23 Jul		1 780	841	840	17	0	841	760	81	74	8	98	...	70.82
Aug		1 817	877	876	17	0	844	763	81	74	7	96	...	71.51
Sep		1 687	744	744	17	0	848	767	82	73	9	95	...	66.07
Oct		1 737	773	773	17	0	869	787	82	73	9	94	...	67.07
Nov		1 824	834	834	18	0	894	812	82	71	11	96	...	71.10
Dec		1 836	856	856	16	0	885	805	80	68	12	95	...	72.18
24 Jan		1 922	912	912	17	0	916	837	79	68	11	94	...	73.89
Feb		1 894	879	879	18	0	921	844	78	68	10	93	...	73.19
Mar		1 795	807	807	17	0	895	819	77	66	10	93	...	70.37
Apr		1 736	769	769	17	0	875	799	76	...	...	92	...	69.55
May		1 695	741	741	18	0	861	786	76	...	...	92	...	69.43
Jun		1 700	765	765	17	0	844	769	76	...	...	90	...	70.94
Jul		1 804	884	884	17	0	832	756	76	...	...	88	...	75.55
Aug		1 846	927	927	...	0	833	757	76	...	...	86	...	76.48

a. The Program for the Employment Activation enters into force in 2015 and it is ruled by the Royal Decree-Law 16/2014. This program has been extended until the 15th of April 2017 by the Royal Decree-Law 1/2016.

24. EMPLOYMENT AND WAGES
D) Social Security System: Registered workers and pensions paid

24.19 Registrations, deregistrations and total registered workers by regime

Source: Ministerio de Trabajo y Economía Social

Thousands

		Registrations: total regimes (a)		Deregis- trations total regimes (a)		Net regis- trations (a) (b)		Total registered workers										
								Total	By regime					By sector of activity				
									General regime (c)			Special coal mining	Special self-employed	Special maritime	Agri- culture	Industry	Construction	Services (d)
									General	Special agricul- tural system	Special domestic system							
		1	2	3	4=1-3	5= 6 a 11 12 a 15	6	7	8	9	10	11	12	13	14	15		
20	A	1 725	39	1 769	-44	18 767	14 336	739	379	1	3 249	62	1 112	2 229	1 223	14 203		
21	A	2 091	63	2 035	56	19 274	14 770	734	381	1	3 301	62	1 107	2 263	1 283	14 622		
22	A	2 160	81	2 144	16	20 026	15 544	699	374	1	3 325	63	1 069	2 318	1 330	15 309		
23	A	2 155	83	2 114	41	20 547	16 106	674	374	1	3 330	62	1 043	2 357	1 380	15 767		
23 J-S	A	2 157	88	2 091	66	20 490	16 048	675	375	1	3 327	63	1 046	2 353	1 378	15 712		
24 J-S	A	1 700	66	1 634	66	21 024	...	...	...	...	...	...	...	...	...	...		
23 Sep		2 842	83	2 521	320	20 801	16 364	659	371	1	3 342	64	1 034	2 376	1 383	16 008		
Oct		2 388	77	2 298	90	20 660	16 246	647	369	1	3 336	61	1 013	2 370	1 389	15 888		
Nov		2 157	72	1 987	170	20 762	16 316	677	370	1	3 338	60	1 043	2 377	1 396	15 946		
Dec		1 909	59	2 262	-354	20 733	16 276	686	372	1	3 340	58	1 049	2 358	1 367	15 959		
24 Jan		2 046	64	1 986	60	20 523	16 106	667	368	1	3 324	57	1 029	2 366	1 382	15 747		
Feb		1 875	67	1 680	194	20 678	16 242	671	370	1	3 336	59	1 035	2 373	1 397	15 874		
Mar		2 012	70	1 885	128	20 959	16 484	682	372	1	3 359	61	1 049	2 380	1 397	16 133		
Apr		2 195	73	1 919	276	21 083	16 591	698	369	1	3 363	62	1 065	2 389	1 407	16 222		
May		2 334	85	2 260	74	21 219	16 717	698	367	1	3 373	63	1 069	2 396	1 412	16 343		
Jun		2 477	114	2 747	-270	21 320	16 851	649	366	1	3 388	65	1 023	2 418	1 421	16 458		
Jul		2 364	119	2 228	136	21 168	16 757	614	360	1	3 370	67	986	2 415	1 413	16 355		
Aug		-	-	-	-	21 123	16 708	620	358	1	3 370	65	990	2 406	1 395	16 331		
Sep		-	-	-	-	21 144	...	...	...	...	...	...	...	...	...	...		

a. These figures are provisional for the current year.

b. The net registrations do not match the changes in the balance of registered workers because for the net registrations the unit of measure is labour relationships and for the balance is persons.

c. As from 1st January 2012 the special regimes for Agriculture and Domestic Employees are incorporated into the General Regime and are known as the Special Agricultural System and the Special Domestic Employees System.

d. It includes the registered workers for which there is no information about their sector of activity.

24. EMPLOYMENT AND WAGES

24.20 Current pensions

D) Social Security System: Registered workers and pensions paid

Source: Ministerio de Trabajo y Economía Social

Thousands of pensions (first day of the month)

		Total	New	Terminated	By type of pension					By Social Security regime								Memorandum item: non contributory pensions	
					Retirement	Permanent disability	Widowhood	Orphanhood	Family	General	Coal mining	Agricultural employees	Self-employed	Domestic workers	Maritime workers	Workplace accidents and occupational diseases	Compulsory old-age and invalidity insurance (SOVI)	Assistance pensions and LISMI (c)	Retirement and invalidity Law 26/1990
=9a16 1=4a8	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18		
19	A	9 740	47	38	6 038	958	2 362	340	43	7 043	64	...1 970	...	125	241	297	8	453	
20	A	9 782	44	43	6 094	953	2 353	340	43	7 106	63	...1 971	...	124	239	279	7	450	
21	A	9 854	49	39	6 165	950	2 354	341	44	7 198	62	...1 974	...	122	238	261	6	447	
22	A	9 943	50	42	6 254	951	2 352	334	44	7 305	61	...1 978	...	120	236	244	5	446	
23	A	10 052	49	37	6 368	946	2 352	341	46	7 430	59	...1 982	...	118	235	227	4	448	
23 J-A	A	10 031	48	39	6 348	946	2 351	341	46	7 408	60	...1 981	...	118	235	229	4	447	
24 J-A	A	10 158	...	...	6 465	955	2 351	341	46	7 545	59	...1 989	...	117	32	213	4	453	
23 Jul		10 056	46	33	6 369	947	2 352	342	54	7 435	59	...1 982	...	118	235	226	4	450	
Aug		10 069	40	36	6 381	947	2 354	342	45	7 448	59	...1 984	...	118	235	225	4	450	
Sep		10 073	47	35	6 388	946	2 352	342	45	7 454	59	...1 983	...	118	235	224	4	450	
Oct		10 086	51	34	6 401	945	2 353	341	45	7 467	59	...1 985	...	118	235	222	4	449	
Nov		10 102	48	37	6 416	945	2 355	340	45	7 482	59	...1 987	...	118	235	221	4	449	
Dec		10 112	52	31	6 425	946	2 355	341	46	7 493	59	...1 987	...	118	235	220	4	449	
24 Jan		10 132	57	59	6 446	946	2 355	341	46	7 512	59	...1 990	...	118	32	219	4	449	
Feb		10 129	51	37	6 451	944	2 349	340	45	7 514	59	...1 987	...	117	32	217	4	450	
Mar		10 142	47	39	6 458	945	2 352	341	46	7 528	59	...1 988	...	117	32	215	4	452	
Apr		10 150	50	43	6 464	947	2 352	341	46	7 537	59	...1 988	...	117	32	214	4	452	
May		10 151	54	34	6 461	954	2 349	341	46	7 541	58	...1 988	...	117	32	211	4	453	
Jun		10 164	54	35	6 466	961	2 349	341	46	7 554	58	...1 988	...	117	32	211	4	455	
Jul		10 189	...	...	6 481	968	2 351	342	46	7 577	58	...1 991	...	117	32	210	4	455	
Aug		10 208	...	...	6 494	974	2 352	342	46	7 596	58	...1 993	...	117	32	209	4	456	

a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).

b. From January 2012, pensioners under the Special Agricultural Regime - Employees and under the Special Domestic Workers are integrated into the General Regime, under Special Systems, pursuant to Law 28/2011 of 22nd September and the Law 27/2011 of 1st August, respectively.

c. Including the beneficiaries of assistance pensions and those availing themselves of the minimum income guarantee payment under the Law for the Social Integration of the Disabled (LISIM). Assistance pension data for the Basque Country unavailable since January 2014. Guaranteed minimum income support data unavailable for the Basque Country and Navarre.

24. EMPLOYMENT AND WAGES

24.21 Average current pensions

D) Social Security System: Registered workers and pensions paid

Source: Instituto Nacional de la Seguridad Social (INSS) and Instituto de Mayores y Servicios Sociales (IMSERSO)

Euro/month

		Total	New	Terminated	By type of pension					By Social Security regime								Memorandum item: non contributory pensions	
					Retirement	Permanent disability	Widowhood	Orphanhood	Family	General	Coal mining	Agricultural employees	Self-employed	Domestic workers	Maritime workers	Workplace accidents and occupational diseases	Compulsory old-age and invalidity insurance (SOVI)	Assistance pensions and LISMI (c)	Retirement and invalidity Law 26/1990
		=9a16 1=4a8	2	3	4	5	6	7	8	(b)	(b)	(a)	(b)					17	18
19	A	990	1 090	884	1 138	975	712	404	576	1 091	1 731	...	685	...	1 023	1 073	403	150	392
20	A	1 011	1 128	904	1 162	985	725	410	590	1 112	1 770	...	699	...	1 041	1 091	404	150	...
21	A	1 034	1 118	927	1 190	994	740	417	603	1 135	1 811	...	713	...	1 062	1 110	405	150	...
22	A	1 090	1 160	960	1 254	1 035	778	438	637	1 194	1 910	...	751	...	1 117	1 161	422	150	...
23	A	1 195	1 202	1 042	1 375	1 119	852	478	701	1 307	2 100	...	822	...	1 223	1 259	454	150	...
23 J-A	A	1 193	1 199	1 044	1 373	1 120	851	478	700	1 306	2 096	...	821	...	1 221	1 258	455	150	...
24 J-A	A	1 253	...	...	3 065	1 162	895	502	740	1 368	2 204	...	865	...	1 283	1 522	478	...	...
23 Jul		1 195	1 187	1 051	1 375	1 119	852	479	702	1 307	2 101	...	823	...	1 223	1 260	454	150	...
Aug		1 196	1 203	1 045	1 376	1 118	852	479	703	1 308	2 103	...	823	...	1 224	1 260	454	150	...
Sep		1 196	1 222	1 022	1 376	1 118	853	479	703	1 308	2 105	...	823	...	1 225	1 261	454	150	...
Oct		1 197	1 172	1 037	1 377	1 118	853	479	704	1 309	2 107	...	824	...	1 226	1 262	454	150	...
Nov		1 198	1 168	1 049	1 378	1 117	854	479	705	1 309	2 108	...	824	...	1 226	1 263	453	150	...
Dec		1 199	1 279	1 043	1 378	1 117	855	480	706	1 310	2 111	...	825	...	1 227	1 264	453	150	...
24 Jan		1 249	1 373	1 087	1 435	1 161	892	501	737	1 364	2 194	...	862	...	1 278	1 522	479	...	...
Feb		1 251	1 226	1 087	1 437	1 161	893	501	738	1 366	2 198	...	863	...	1 280	1 522	478	...	...
Mar		1 252	1 204	1 080	1 438	1 161	894	501	739	1 366	2 201	...	864	...	1 281	1 522	478	...	...
Apr		1 252	1 270	1 208	1 439	1 161	895	501	739	1 367	2 203	...	864	...	1 282	1 522	478	...	...
May		1 254	1 266	1 098	1 442	1 162	896	502	740	1 369	2 209	...	865	...	1 284	1 522	477	...	...
Jun		1 255	1 311	1 094	1 442	1 163	897	502	741	1 369	2 209	...	866	...	1 285	1 522	477	...	...
Jul		1 256	...	...	1 443	1 163	897	502	741	1 370	2 210	...	866	...	1 285	1 523	477	...	...
Aug		1 257	...	...	14 444	1 163	897	502	742	1 371	2 211	...	867	...	1 286	1 523	477	...	...

a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).

b. From January 2012, pensioners under the Special Agricultural Regime - Employees and under the Special Domestic Workers are integrated into the General Regime, under Special Systems, pursuant to Law 28/2011 of 22nd September and the Law 27/2011 of 1st August, respectively.

c. Including the beneficiaries of assistance pensions and those availing themselves of the minimum income guarantee payment under the Law for the Social Integration of the Disabled (LISIM). Assistance pension data for the Basque Country unavailable since January 2014. Guaranteed minimum income support data unavailable for the Basque Country and Navarre.

24. EMPLOYMENT AND WAGES

E) Collective agreements, labour disputes and other labour statistics

24.22 Agreements as per month of effectiveness (a)

Source: Ministerio de Trabajo y Economía Social

		Number of agreements taking effect			Workers affected (thousands)			Average wage settlement (percentage)						Memorandum item: average wage settlement in agreements as per month registered (cumulative data) (b)			
		Since beginning of the year			Since beginning of the year			During the month			Since beginning of the year			Total (c)	Year of signature prior to economic effects year	Year of signature equal to economic effects year	Year of signature following the economic effects year
		Total	Wider than company scope	Com-pany agree-ments	Total	Wider than company scope	Com-pany agree-ments	Total	Wider than company scope	Com-pany agree-ments	Total	Wider than company scope	Com-pany agree-ments				
1	2=3+4	3	4	5	6=7+8	7	8	9	10	11	12	13	14	15	16	17	18
20	...	4 915	1 066	3 849	...	10 701	9 913	788	...	...	1.74	1.76	1.49	1.74	2.03	1.06	0.96
21	...	4 727	1 087	3 640	...	11 543	10 736	807	...	...	1.45	1.46	1.26	1.61	1.79	1.59	1.15
22	...	5 045	1 178	3 867	...	12 850	11 999	850	...	...	3.02	2.99	3.34	3.21	2.91	3.45	3.76
23	P	4 330	1 132	3 198	...	11 994	11 249	745	...	...	3.63	3.65	3.45	3.71	3.37	4.14	4.78
23 May	P	19	4 212	1 103	3 109	6 11 389	10 672	717	4.48	2.72	4.66	3.60	3.61	3.26	3.03	4.28	...
Jun	P	20	4 232	1 107	3 125	27 11 417	10 698	719	7.93	8.21	3.96	3.61	3.62	3.26	3.02	4.21	...
Jul	P	40	4 272	1 118	3 154	406 11 822	11 088	734	4.77	4.82	3.48	3.65	3.67	3.45	3.34	3.07	4.18
Aug	P	6	4 278	1 119	3 159	5 11 827	11 088	739	3.49	3.00	3.50	3.65	3.67	3.45	3.38	3.08	4.25
Sep	P	17	4 295	1 125	3 170	74 11 902	11 160	741	2.64	2.67	1.66	3.64	3.66	3.44	3.41	3.09	4.27
Oct	P	16	4 311	1 131	3 180	88 11 990	11 248	742	2.35	2.32	4.33	3.63	3.65	3.45	3.46	3.14	4.19
Nov	P	13	4 324	1 132	3 192	3 11 993	11 249	744	3.76	4.50	3.35	3.63	3.65	3.45	3.49	3.16	4.14
Dec	P	6	4 330	1 132	3 198	1 11 994	11 249	745	3.44	...	3.44	3.63	3.65	3.45	3.46	3.13	4.10
24 Jan	P	2 949	2 949	872	2 077	9 101	9 101	8 630	472	3.02	3.03	3.02	3.03	2.83	2.83	3.77	...
Feb	P	6	2 955	872	2 083	1 9 103	8 630	473	3.37	...	3.37	3.02	3.03	2.83	2.85	3.44	...
Mar	P	8	2 963	873	2 090	1 9 104	8 630	474	2.84	3.00	2.77	3.02	3.03	2.83	2.91	2.84	4.41
Apr	P	31	2 994	877	2 117	140 9 244	8 753	491	3.37	3.28	4.03	3.03	3.03	2.87	2.92	2.85	4.10
May	P	1	2 995	877	2 118	0 9 244	8 753	491	1.50	...	1.50	3.03	3.03	2.87	2.96	2.86	4.13
Jun	P	11	3 006	881	2 125	23 9 267	8 774	492	3.83	3.84	3.51	3.03	3.04	2.88	2.98	2.88	3.97
Jul	P	16	3 022	888	2 134	77 9 344	8 850	494	2.59	2.58	2.93	3.02	3.03	2.88	2.99	2.88	3.95
Aug	P	2	3 024	889	2 135	2 9 346	8 852	494	4.02	4.00	6.00	3.02	3.03	2.88	3.02	2.90	3.96

a. The information on the number of collective bargaining agreements registered in 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier.

b. The annual data include agreements registered after the end of the year. Consequently, the cumulative monthly data to December do not coincide with the annual data.

c. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequently, the cumulative monthly data to December do not coincide with the annual data.

24. EMPLOYMENT AND WAGES

E) Collective agreements, labour disputes and other labour statistics

24.23 Agreements as per month registered and year of effectiveness (a)

Source: Ministerio de Trabajo y Economía Social

Cumulative data

	Agree- ments	Employees affected (thousands)					Average wage settlement (percentage) (b)					Average working hours per annum					Memoran- dum: item: collective bargaining coverage (c)	
		Total	By industry				Total	Memoran- dum item: monthly wage costs per employee (inter- annual rate)	By industry				Total	By industry				
			Agriculture	Other than Agriculture					Agriculture	Other than Agriculture				Agriculture	Other than Agriculture			
				Indus- try	Const- ruction	Servi- ces				Indus- try	Const- ruction	Servi- ces			Indus- try	Const- ruction		Servi- ces
1		2=3 a 6	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
20		4 916	10 710	564	2 781	773 6 592	1.74	-0.68	2.01	1.53	2.23	1.74	1 736	1 738	1 752	1 735	1 730	...
21		4 727	11 543	469	2 853	784 7 437	1.61	5.07	1.95	1.70	2.49	1.47	1 737	1 749	1 751	1 735	1 732	91.18
22		5 045	12 850	514	2 862	928 8 545	3.21	4.72	3.27	3.86	3.10	2.99	1 743	1 779	1 750	1 735	1 739	91.46
23	P	4 330	11 994	443	2 683	903 7 966	3.71	4.03	4.00	3.55	3.06	3.82	1 750	1 784	1 749	1 738	1 750	91.80
23 May	P	2 513	8 012	316	1 963	505 5 228	3.26	5.05	3.67	2.96	3.02	3.38	1 752	1 784	1 749	1 736	1 754	...
Jun	P	2 707	8 322	319	1 985	530 5 488	3.26	5.05	3.63	2.97	3.02	3.37	1 752	1 785	1 749	1 736	1 754	...
Jul	P	2 885	8 940	319	2 139	565 5 917	3.34	4.22	3.63	3.15	3.02	3.42	1 754	1 785	1 749	1 736	1 756	...
Aug	P	2 988	9 283	319	2 152	642 6 170	3.38	4.22	3.63	3.18	3.12	3.47	1 754	1 785	1 749	1 739	1 756	...
Sep	P	3 110	9 530	337	2 260	657 6 276	3.41	4.22	3.58	3.23	3.12	3.50	1 754	1 784	1 749	1 739	1 756	...
Oct	P	3 257	10 159	337	2 377	770 6 675	3.46	4.03	3.58	3.15	3.05	3.61	1 752	1 784	1 750	1 739	1 752	...
Nov	P	3 385	10 563	388	2 421	800 6 953	3.49	4.03	3.96	3.14	3.08	3.63	1 751	1 785	1 750	1 738	1 751	...
Dec	P	3 512	10 953	410	2 535	836 7 171	3.46	4.03	3.98	3.14	3.07	3.58	1 749	1 785	1 750	1 738	1 747	...
24 Jan	P	2 170	7 371	253	1 463	493 5 162	2.83	3.74	2.18	2.93	2.96	2.82	1 763	1 782	1 745	1 738	1 769	...
Feb	P	2 340	7 821	271	1 521	691 5 339	2.85	3.74	2.24	2.94	2.90	2.85	1 762	1 781	1 744	1 737	1 770	...
Mar	P	2 461	8 400	271	1 661	717 5 750	2.91	3.74	2.24	2.81	2.89	2.97	1 764	1 781	1 747	1 737	1 771	...
Apr	P	2 584	8 633	284	1 709	767 5 872	2.92	...	2.37	2.77	2.88	3.00	1 763	1 780	1 746	1 737	1 770	...
May	P	2 723	8 895	294	1 745	771 6 085	2.96	...	2.49	2.82	2.89	3.03	1 762	1 781	1 747	1 737	1 769	...
Jun	P	2 833	9 081	298	1 775	779 6 230	2.98	...	2.53	2.82	2.90	3.05	1 762	1 781	1 747	1 737	1 769	...
Jul	P	2 956	9 283	323	1 813	782 6 364	2.99	...	2.59	2.86	2.90	3.06	1 759	1 781	1 747	1 737	1 764	...
Aug	P	3 039	9 391	335	1 836	782 6 439	3.02	...	2.64	2.93	2.90	3.08	1 759	1 780	1 747	1 737	1 764	...

a. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequently, the cumulative monthly data to December do not coincide with the annual data.

b. The information on agreements recorded in 2013 with economic effects in 2013 is not homogeneous with that of the same period of the previous year.

c. It is measured as the proportion of the labour relations to which a collective bargaining agreement applies. Data as at 31st December. For more information, see:

https://www.mites.gob.es/es/estadisticas/condiciones_trabajo_relac_laborales/CCT/welcome.htm

24. EMPLOYMENT AND WAGES

24.24 Labour disputes and workforce reductions

E) Collective agreements, labour disputes and other labour statistics

Source: Ministerio de Trabajo y Economía Social

	Labour disputes (a) (b)			Number of workers affected by workforce reductions												
	Number of strikes 1	Partici- pants (thousands) 2	Days lost (thousands) 3	Total 4	Collectives redundancies (c)					Suspension of contract and reduction of working hours (c)						
					Total 5	Agriculture 6	Industry 7	Construc- tion 8	Services 9	Total 10	of which	Agriculture 12	Industry 13	Construc- tion 14	Services 15	
											Suspension of contracts 11					
20	704	172 545	541	017 789	8 614	...	...	...	3 163	...	...	...	118 538	23 421	859 773	
21	861	228 388	423	51 238	14 840	...	...	...	13 571	...	...	...	...	...	29 403	
22	1 061	291 130	709	556 033	45 505	...	11 454	1 923	31 749	...	444 338	2 033	325 459	6 156	153 005	
23	1 156	336 501	988	176 858	35 001	...	7 219	1 799	25 623	...	133 334	...	113 823	1 295	25 299	
23 J-J	454	172	732	108 167	20 831	...	4 767	1 100	14 802	87 336	81 597	932	70 503	612	15 289	
24 J-J	P	...	...	91 762	23 520	...	5 614	1 493	16 131	68 242	62 885	460	50 381	1 015	16 386	
23 May	157	112 086	323	8 763	2 029	66	414	241	1 308	6 734	5 692	91	4 996	56	1 591	
Jun	111	32 823	115	10 618	2 491	30	625	41	1 795	8 127	7 226	303	5 723	87	2 014	
Jul	77	6 700	35	12 615	4 778	36	276	134	4 332	7 837	7 271	58	6 327	81	1 371	
Aug	37	1 342	6	5 169	2 013	16	223	204	1 570	3 156	2 832	139	2 025	69	923	
Sep	61	5 333	12	15 089	2 180	...	293	9	1 878	12 909	12 551	...	11 238	197	1 432	
Oct	79	29 707	53	17 542	2 706	10	421	211	2 064	14 836	13 867	87	11 387	370	2 992	
Nov	96	43 828	131	10 068	3 204	172	498	114	2 420	6 864	6 292	65	4 641	32	2 126	
Dec	98	27 741	54	20 823	4 067	0	1 017	161	2 889	16 756	16 195	175	14 029	15	2 537	
24 Jan	P	72	12 207	36	9 317	1 949	42	508	241	1 158	7 368	6 675	102	5 302	84	1 880
Feb	P	104	19 862	66	18 587	2 999	106	1 004	61	1 828	15 588	14 933	169	11 616	181	3 622
Mar	P	124	27 374	98	9 360	3 015	...	542	102	2 371	6 345	5 738	20	3 852	295	2 178
Apr	P	104	16 541	91	14 475	2 675	3	602	293	1 777	11 800	10 991	18	9 953	102	1 727
May	P	114	62 220	179	9 350	3 413	...	1 203	235	1 975	5 937	4 738	40	4 023	31	1 843
Jun	P	108	12 252	56	17 491	4 040	87	340	334	3 279	13 451	12 856	38	9 715	298	3 400
Jul	P	...	...	13 182	5 429	44	1 415	227	3 743	7 753	6 954	73	5 920	24	1 736	

a. Not including data on the strike on 8th June 2010 in the general government sector and among non-permanent teaching staff in the non-university education sector, the strike on 22nd May 2012 in the State and private education sector and the general strikes on 29th September 2010 and 29th March 2012.

b. Cumulative data had been adjusted. This process does not apply to the days lost, which are obtained by simply adding the days lost up.

The attendant methodology is available at http://www.empleo.gob.es/estadisticas/hue/notas_metodologicas.pdf

b. To December 2008, NACE 1993; from January 2009, NACE 2009.

24. EMPLOYMENT AND WAGES

24.25 Labour costs. Summary

F) Quarterly labour costs survey

Source: Instituto Nacional de Estadística

Euro

		Per employee							Per hour worked				Memorandum item:			
		Labour costs							Labour costs		Wage costs		Severance pay-ments	Statutory minimum wage for employees		
		Total	Wage costs		Other non-wage costs				Total	Overtime	Total	Basic pay			Euro per dayEuro per month	
			Of which	Total	Non-wage income	Compul-sory contri-butions	Soc. Sec. subsidies and allowan -ces									
																Total
1	2	3	4	5	6	7	8	9	10	11	12	13	14			
18	A	2 573	1 919	1 658	654	68	599	13	20.02	15.86	14.93	12.91	7 504	24.53	735.90	
19	A	2 631	1 955	1 694	676	67	622	13	20.53	15.91	15.26	13.22	7 448	30.00	900.00	
20	A	2 573	1 904	1 643	669	70	611	13	21.85	17.14	16.17	13.95	8 789	31.66	950.00	
21	A	2 724	2 023	1 751	701	72	643	13	21.73	17.24	16.14	13.98	9 336	31.66	950.00	
22	A	2 838	2 115	1 822	723	66	671	15	22.14	17.78	16.50	14.22	7 102	32.17	965.00	
23	A P	2 994	2 217	1 914	777	73	720	16	23.38	18.55	17.31	14.96	7 522	36.00	1 080.00	
23	Q1-Q2 A P	2 968	2 195	1 897	773	74	714	15	22.37	18.84	16.55	14.30	8 136	36.00	1 080.00	
24	Q1-Q2 A P	3 086	2 280	1 968	806	76	743	14	23.39	19.44	17.28	14.92	7 491	37.80	1 134.00	
21	Q3	2 649	1 952	1 777	697	65	644	13	21.89	16.72	16.13	14.68	8 932	31.66	950.00	
	Q4	2 875	2 166	1 780	709	72	653	17	22.72	17.32	17.12	14.07	8 996	31.66	950.00	
22	Q1	2 729	2 007	1 786	722	71	664	13	20.64	17.89	15.17	13.50	10 356	32.17	965.00	
	Q2	2 872	2 154	1 808	718	67	666	14	21.80	17.88	16.35	13.73	5 905	32.17	965.00	
	Q3	2 755	2 032	1 848	723	59	676	13	22.55	17.43	16.63	15.12	6 153	32.17	965.00	
	Q4	2 997	2 268	1 846	729	68	679	18	23.55	17.92	17.83	14.51	5 996	32.17	965.00	
23	Q1	P 2 898	2 127	1 887	771	75	711	14	21.51	19.12	15.79	14.01	7 985	36.00	1 080.00	
	Q2	P 3 038	2 263	1 908	775	73	718	15	23.22	18.55	17.30	14.58	8 287	36.00	1 080.00	
	Q3	P 2 893	2 118	1 931	775	65	725	15	23.80	17.99	17.42	15.89	6 434	36.00	1 080.00	
	Q4	P 3 146	2 359	1 931	787	78	727	19	24.98	18.52	18.74	15.34	7 383	36.00	1 080.00	
24	Q1	P 3 010	2 206	1 954	804	78	740	13	23.10	19.36	16.93	15.00	7 876	37.80	1 134.00	
	Q2	P 3 162	2 354	1 981	808	75	747	14	23.68	19.51	17.63	14.84	7 107	37.80	1 134.00	

24. EMPLOYMENT AND WAGES
F) Quarterly Labour Costs Survey

24.26 Monthly labour costs per worker.
By branch of activity (NACE 2009)

Source: Instituto Nacional de Estadística y Ministerio de Agricultura, Pesca y Alimentación

Euro

		Labour costs				Wage costs								Memorandum item: agricultural wage costs index 2022=100
		Total	Industry	Construction	Services	Total		Industry		Construction		Services		
						Of which		Of which		Of which		Of which		
						Total	Basic pay	Total	Basic pay	Total	Basic pay	Total	Basic pay	
		1	2	3	4	5	6	7	8	9	10	11	12	13
18	A	2 573	3 085	2 632	2 476	1 919	1 658	2 289	1 926	1 870	1 618	1 856	1 613	92
19	A	2 631	3 132	2 677	2 538	1 955	1 694	2 315	1 949	1 901	1 642	1 895	1 652	94
20	A	2 573	3 049	2 650	2 482	1 904	1 643	2 232	1 879	1 885	1 625	1 847	1 603	95
21	A	2 724	3 182	2 738	2 641	2 023	1 751	2 335	1 973	1 935	1 701	1 974	1 716	97
22	A	2 838	3 280	2 853	2 760	2 115	1 822	2 427	2 040	2 034	1 751	2 067	1 790	100
23	A P	2 994	3 460	2 977	2 916	2 217	1 914	2 543	2 140	2 103	1 830	2 170	1 882	109
23	Q1-Q2 A P	2 968	3 440	2 928	2 891	2 195	1 897	2 521	2 130	2 063	1 822	2 149	1 863	106
24	Q1-Q2 A P	3 086	3 591	3 004	3 007	2 280	1 968	2 631	2 225	2 094	1 863	2 235	1 932	109
21	Q3	2 649	3 060	2 642	2 576	1 952	1 777	2 228	1 978	1 840	1 713	1 911	1 746	97
	Q4	2 875	3 342	2 896	2 790	2 166	1 780	2 489	1 982	2 094	1 707	2 114	1 750	98
22	Q1	2 729	3 145	2 650	2 663	2 007	1 786	2 292	2 007	1 841	1 721	1 970	1 752	97
	Q2	2 872	3 353	2 997	2 779	2 154	1 808	2 502	2 039	2 182	1 753	2 092	1 773	98
	Q3	2 755	3 173	2 714	2 685	2 032	1 848	2 326	2 052	1 897	1 755	1 991	1 819	103
	Q4	2 997	3 449	3 052	2 914	2 268	1 846	2 587	2 063	2 218	1 776	2 217	1 814	102
23	Q1	P 2 898	3 355	2 792	2 828	2 127	1 887	2 439	2 130	1 931	1 811	2 088	1 851	103
	Q2	P 3 038	3 524	3 064	2 953	2 263	1 908	2 604	2 131	2 196	1 833	2 210	1 876	109
	Q3	P 2 893	3 314	2 834	2 826	2 118	1 931	2 407	2 143	1 959	1 832	2 081	1 903	113
	Q4	P 3 146	3 645	3 217	3 056	2 359	1 931	2 723	2 157	2 328	1 843	2 300	1 900	112
24	Q1	P 3 010	3 490	2 862	2 940	2 206	1 954	2 532	2 217	1 961	1 849	2 170	1 918	109
	Q2	P 3 162	3 691	3 147	3 074	2 354	1 981	2 730	2 233	2 227	1 877	2 300	1 947	109

24. EMPLOYMENT AND WAGES
F) Quarterly Labour Costs Survey

24.27 Wage costs per hour worked.
By branch of activity (NACE 2009)

Source: Instituto Nacional de Estadística

Euro

		Total branches of activity			Industry			Construction			Services		
		Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time
		1	2	3	4	5	6	7	8	9	10	11	12
18	A	14.93	15.67	10.61	16.46	16.76	11.28	12.97	13.04	11.39	14.79	15.67	10.56
19	A	15.26	15.99	10.96	16.73	17.02	11.71	13.19	13.25	11.95	15.14	16.03	10.89
20	A	16.17	16.85	11.57	17.28	17.56	12.12	13.72	13.77	12.61	16.17	17.01	11.51
21	A	16.14	16.85	11.46	17.20	17.45	12.26	13.56	13.61	12.34	16.16	17.04	11.39
22	A	16.50	17.25	11.77	17.72	18.00	12.33	14.19	14.28	12.39	16.47	17.39	11.72
23	A P	17.31	18.12	12.37	18.58	18.88	13.03	14.79	14.88	12.85	17.30	18.28	12.32
23	Q1-Q2 A P	16.55	17.30	11.81	17.54	17.81	12.27	13.93	14.01	12.19	16.59	17.53	11.77
24	Q1-Q2 A P	17.28	18.07	12.42	18.39	18.66	13.21	14.23	14.30	12.78	17.34	18.31	12.37
21	Q3	16.13	16.87	11.41	17.58	17.84	12.39	13.33	13.37	12.36	16.10	17.01	11.33
	Q4	17.12	17.91	12.06	18.35	18.62	13.03	14.88	14.94	13.45	17.08	18.05	11.97
22	Q1	15.17	15.82	10.95	15.87	16.09	11.37	12.38	12.45	10.89	15.28	16.10	10.92
	Q2	16.35	17.12	11.56	17.54	17.83	11.90	14.82	14.92	12.61	16.26	17.19	11.52
	Q3	16.63	17.43	11.82	18.45	18.76	12.67	13.81	13.91	12.08	16.54	17.51	11.77
	Q4	17.83	18.64	12.73	19.02	19.32	13.36	15.74	15.82	13.96	17.78	18.77	12.66
23	Q1	P 15.79	16.48	11.34	16.61	16.86	11.67	12.82	12.90	11.24	15.89	16.76	11.32
	Q2	P 17.30	18.12	12.28	18.46	18.76	12.87	15.03	15.12	13.14	17.28	18.29	12.22
	Q3	P 17.42	18.27	12.49	19.09	19.40	13.49	14.55	14.64	12.68	17.37	18.39	12.43
	Q4	P 18.74	19.60	13.38	20.17	20.49	14.09	16.75	16.86	14.33	18.64	19.68	13.32
24	Q1	P 16.93	17.65	12.31	17.86	18.10	13.06	13.50	13.55	12.30	17.06	17.96	12.27
	Q2	P 17.63	18.48	12.52	18.92	19.21	13.35	14.96	15.04	13.26	17.61	18.65	12.46

24. EMPLOYMENT AND WAGES
F) Quarterly Labour Costs Survey

24.28 Actual hours worked per employee per month,
by branch of activity (NACE 2009) and type of working day

Source: Instituto Nacional de Estadística

Hours effective

		Total branches of activity				Industry			Construction			Services		
		Total	Of which	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time
		1	Overtime 2											
18	A	129	0.68	145	78	139	145	84	144	150	78	126	144	78
19	A	128	0.73	144	78	139	144	82	144	150	79	125	144	78
20	A	118	0.55	133	68	130	135	76	138	143	74	115	132	67
21	A	125	0.63	139	75	136	141	79	143	148	80	122	138	75
22	A	128	0.68	142	80	137	142	85	144	148	88	126	142	80
23	A P	128	0.70	142	81	137	142	87	143	147	90	126	141	80
23	Q1-Q2 A P	133	0.65	148	82	144	149	90	148	153	94	130	147	81
24	Q1-Q2 A P	132	0.70	147	81	143	148	89	147	152	89	129	146	80
21	Q3	121	0.60	133	78	127	131	77	138	143	78	119	132	78
	Q4	127	0.70	141	77	136	140	81	141	145	82	124	141	76
22	Q1	132	0.60	148	79	145	150	85	149	153	87	129	147	78
	Q2	132	0.70	147	81	143	147	87	147	152	91	129	146	81
	Q3	122	0.70	133	82	126	130	82	137	141	90	120	133	82
	Q4	127	0.70	141	79	136	140	86	141	145	86	125	141	78
23	Q1 P	135	0.60	150	82	147	152	91	151	155	95	131	149	81
	Q2 P	131	0.70	145	82	141	146	89	146	150	93	128	145	81
	Q3 P	122	0.70	132	82	126	130	84	135	138	86	120	132	82
	Q4 P	126	0.80	140	78	135	139	84	139	143	86	123	140	78
24	Q1 P	130	0.70	145	78	142	146	87	145	150	87	127	145	78
	Q2 P	134	0.70	148	84	144	149	91	149	154	90	131	148	83

CHAPTER 25 PRICES

25. PRICES

A) Consumer Price Index

25.1 Total index with breakdown by type of expenditure

Source: Instituto Nacional de Estadística

Base year 2021=100

		Total index	Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing (a)	Furnishings (b)	Health	Transport	Communications	Recreation and leisure	Education	Hotels, cafes and restaurants	Miscellaneous goods and services
		1	2	3	4	5	6	7	8	9	10	11	12	13
21	A	100.0	100.0	100.0	100.0	100.1	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
22	A	108.4	111.7	103.9	102.7	115.5	106.4	101.1	112.2	98.7	102.8	101.3	106.4	103.5
23	A	112.2	124.7	111.8	105.0	102.8	111.7	103.0	111.7	101.8	107.3	103.2	113.7	108.4
21		104.0	102.9	100.8	109.4	112.7	101.5	100.5	103.5	99.4	101.3	100.8	101.5	100.9
22		109.9	119.0	108.0	111.4	107.7	110.2	101.5	107.0	97.6	105.1	102.2	109.4	105.4
23		113.3	127.7	111.7	113.2	101.4	112.3	103.7	111.1	100.6	108.4	105.2	115.4	109.4
23	May	111.7	123.9	111.9	110.5	101.9	112.1	102.9	109.5	102.6	105.9	102.5	113.3	108.1
	Jun	112.4	124.2	112.0	109.6	102.7	112.4	103.1	110.2	102.3	108.2	102.5	114.4	108.9
	Jul	112.5	125.2	112.1	98.9	102.8	111.6	103.3	110.8	102.1	111.5	102.5	115.1	108.8
	Aug	113.1	125.4	112.1	98.3	102.6	111.7	103.3	114.0	102.1	112.5	102.5	115.4	109.1
	Sep	113.3	126.0	112.5	100.9	103.0	111.8	103.5	115.2	102.0	108.9	103.8	115.5	109.1
	Oct	113.7	127.6	112.6	109.6	102.3	112.2	103.5	114.2	100.8	107.4	105.0	115.8	109.2
	Nov	113.3	127.8	112.5	114.2	100.8	112.3	103.7	112.5	100.7	105.9	105.2	115.2	109.4
	Dec	113.3	127.7	111.7	113.2	101.4	112.3	103.7	111.1	100.6	108.4	105.2	115.4	109.4
24	Jan	113.4	128.4	114.3	101.1	104.7	112.0	103.9	111.3	102.5	106.1	105.3	115.3	109.9
	Feb	113.8	128.4	116.0	99.2	103.4	112.1	104.3	113.1	102.5	107.2	105.3	116.4	110.6
	Mar	114.7	128.4	116.1	101.6	105.7	112.3	104.6	113.6	102.4	109.1	105.4	117.4	110.8
	Apr	115.5	129.3	116.4	108.8	106.3	112.7	104.9	114.4	102.5	108.6	105.4	118.4	111.3
	May	115.8	129.4	116.5	111.3	107.2	112.8	105.1	113.6	102.4	108.9	105.4	119.3	111.5
	Jun	116.2	129.5	116.2	110.4	108.0	112.8	105.2	113.2	102.4	111.5	105.4	120.1	112.6
	Jul	115.7	129.1	116.2	99.8	106.1	112.2	105.4	113.4	101.9	113.2	105.4	120.5	112.3
	Aug	115.7	128.6	116.2	99.0	106.8	112.2	105.4	112.6	101.8	114.8	105.4	120.7	112.5

Note:

a. Housing, water, electricity, gas and other fuels

b. Furnishings, household equipment and routine household maintenance

25. PRICES

A) Consumer Price Index

25.2 Overall and by special aggregate

Source: Instituto Nacional de Estadística

Base year 2021=100

		Total index	Food, beverages and tobacco			Non-food				Other indices by special aggregate				
			Total	Unprocessed food	Processed food	Total excluding foods	Industrial goods			Services	Non-energy	IPSEBENE (a)	Non-food excluding energy	Durable industrial goods
							Total	Energy Products	Excluding energy products					
		1	2	3	4	5	6	7	8	9	10	11	12	13
21	A	100.0	100.0	100.0	100.0	100.0	100.0	100.1	100.0	100.0	100.0	100.0	100.0	100.0
22	A	108.4	110.7	110.9	110.6	107.6	112.2	128.0	104.2	103.4	105.8	105.2	103.7	104.5
23	A	112.2	123.0	121.2	124.0	108.6	108.7	107.0	108.6	107.8	112.4	111.5	108.3	107.8
21		100.0	102.7	103.8	102.0	104.4	108.3	117.8	103.1	100.8	102.0	101.8	101.7	101.2
22		108.4	117.7	115.7	118.7	107.2	109.5	109.7	108.5	104.8	109.6	108.9	106.2	106.8
23		112.2	125.5	124.8	126.0	109.3	108.6	102.7	110.4	108.9	114.1	113.0	109.7	107.9
23	May	111.7	122.4	119.9	123.7	108.2	108.1	102.8	109.7	107.3	112.3	111.5	108.3	108.0
	Jun	112.4	122.7	120.3	123.9	108.9	108.7	104.4	109.8	108.2	112.9	112.1	108.9	108.2
	Jul	112.5	123.5	122.1	124.3	108.9	107.4	105.4	109.1	109.1	112.9	112.0	108.8	107.4
	Aug	113.1	123.7	121.5	124.8	109.6	108.6	109.2	107.5	109.4	113.2	112.4	109.1	107.7
	Sep	113.3	124.3	122.4	125.3	109.7	109.7	111.5	108.0	108.9	113.2	112.2	108.9	107.9
	Oct	113.7	125.6	125.5	125.9	109.8	110.1	109.1	109.7	108.7	113.8	112.7	109.3	107.9
	Nov	113.3	125.7	125.4	126.0	109.2	109.3	104.4	110.6	108.4	113.9	112.8	109.3	108.0
	Dec	113.3	125.5	124.8	126.0	109.3	108.6	102.7	110.4	108.9	114.1	113.0	109.7	107.9
24	Jan	113.4	126.5	125.4	127.2	109.2	108.4	106.8	108.2	108.8	113.7	112.6	108.9	108.0
	Feb	113.8	126.8	123.8	128.3	109.6	108.2	106.7	107.9	109.7	114.2	113.2	109.4	108.0
	Mar	114.7	126.9	123.5	128.5	110.7	109.6	109.8	108.5	110.5	114.8	113.9	110.1	108.1
	Apr	115.5	127.7	125.1	128.9	111.5	111.1	111.3	109.9	110.8	115.5	114.5	110.8	108.2
	May	115.8	127.7	125.4	128.9	111.8	111.3	110.9	110.5	111.3	115.9	114.9	111.3	108.4
	Jun	116.2	127.8	125.7	128.8	112.4	111.2	110.8	110.4	112.3	116.4	115.4	111.9	108.3
	Jul	115.7	127.4	125.2	128.6	111.8	108.9	108.3	108.2	112.7	116.1	115.1	111.6	108.0
	Aug	115.7	127.1	123.5	128.7	111.9	108.6	107.6	108.0	113.2	116.2	115.4	111.9	107.9

a. Overall index excluding unprocessed food and energy products.

25. PRICES
B) Producer Price Index

25.3 Summary table

Source: Instituto Nacional de Estadística

Base Year 2021=100

		Total index	Breakdown by industry (NACE 2009)				Breakdown by market sector					
			Mining and quarrying	Manufacturing	Electricity and gas supply	Water supply	Energy	Capital goods	Intermediate goods	Consumer goods		
										Total	Durable consumer goods	Non-durable consumer goods
1		2	3	4	5	6	7	8	9	10	11	
18	A	89.5	97.1	93.6	78.0	98.9	82.2	96.2	90.1	95.5	95.0	95.6
19	A	89.1	97.8	93.5	76.3	99.0	80.8	97.1	89.8	95.7	96.2	95.7
20	A	85.3	99.1	90.8	68.8	99.6	70.1	98.0	88.3	96.8	97.5	96.8
21	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
22	A	135.5	107.7	119.8	188.6	101.1	184.8	105.4	120.0	110.8	107.3	111.0
23	A	129.2	114.6	120.7	147.5	102.7	148.1	108.8	117.3	122.3	110.5	122.9
23 J-A	A	129.6	114.5	120.6	150.8	102.6	149.4	108.6	118.6	121.4	110.4	122.0
24 J-A	A P	123.4	116.0	120.9	118.1	104.4	126.1	110.9	114.5	125.6	110.8	126.5
23 May		126.7	114.6	119.3	140.3	102.8	137.8	109.1	118.4	121.7	110.5	122.3
Jun		127.8	114.9	119.3	146.9	102.9	143.4	109.0	117.2	121.9	110.7	122.5
Jul		127.6	115.5	119.4	144.9	102.7	143.5	108.7	115.8	122.6	110.9	123.3
Aug		129.2	115.7	121.2	145.6	102.7	149.2	108.7	115.4	123.4	111.0	124.1
Sep		131.2	115.6	122.4	151.0	102.9	156.3	108.8	115.4	123.8	110.9	124.5
Oct		129.3	114.7	121.6	144.3	103.0	149.2	109.3	115.0	124.0	110.9	124.7
Nov		126.5	114.4	120.5	133.4	103.0	138.8	109.3	114.5	124.0	110.6	124.8
Dec		126.1	114.5	119.7	135.5	103.0	137.4	109.8	114.1	124.4	110.7	125.2
24 Jan		126.3	114.8	120.3	134.2	103.5	136.6	110.7	114.1	125.5	110.5	126.4
Feb		123.0	115.8	121.3	114.6	103.5	125.1	110.9	114.4	125.5	110.9	126.3
Mar		120.3	116.4	121.4	101.1	103.9	115.2	110.8	114.7	125.8	111.1	126.6
Apr		119.9	116.4	121.6	98.9	104.2	114.4	110.9	114.8	125.3	110.8	126.1
May		121.0	116.3	120.9	106.5	104.4	117.5	111.0	114.7	125.9	110.9	126.7
Jun	P	123.7	116.6	120.8	119.7	104.7	126.4	111.0	114.8	126.0	110.9	126.9
Jul		125.6	115.8	120.8	128.6	105.2	133.3	111.1	114.5	125.8	110.7	126.6
Aug	P	127.5	115.8	119.8	141.1	105.5	140.3	111.3	114.0	125.5	110.8	126.3

25. PRICES
B) Producer Price Index

25.4 Breakdown by industry (NACE 2009)
Mining and quarrying and manufacturing

Source: Instituto Nacional de Estadística

Base Year 2021=100

		Mining and quarrying			Manufacturing						
		Total	Mining of coal and lignite	Other mining and quarrying	Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
		1	2	3	4	5	6	7	8	9	10
18	A	97.1	...	97.1	93.6	92.8	99.0	96.8	97.9	99.5	98.0
19	A	97.8	...	97.8	93.5	92.8	99.6	97.8	98.2	99.1	98.7
20	A	99.1	...	99.1	90.8	94.1	100.2	99.3	98.1	99.4	99.5
21	A	100.0	...	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
22	A	107.7	...	107.7	119.8	117.3	105.0	100.6	111.6	103.4	102.6
23	A	114.6	...	114.6	120.7	130.0	116.1	101.0	115.2	106.0	105.9
23 J-A	A	114.5	...	114.5	120.6	129.3	115.9	101.0	115.4	105.9	105.6
24 J-A	A P	116.0	...	116.0	120.9	131.8	120.3	102.2	114.7	106.3	107.3
23 May		114.6	...	114.6	119.3	129.4	116.5	101.0	115.2	106.3	105.7
Jun		114.9	...	114.9	119.3	129.4	116.5	101.0	115.6	106.1	106.1
Jul		115.5	...	115.5	119.4	129.9	116.5	101.0	115.5	106.1	106.2
Aug		115.7	...	115.7	121.2	130.9	116.5	101.0	115.2	106.5	106.3
Sep		115.6	...	115.6	122.4	131.3	116.4	101.0	115.1	105.9	106.3
Oct		114.7	...	114.7	121.6	131.3	116.6	101.0	114.9	106.2	106.4
Nov		114.4	...	114.4	120.5	131.4	116.6	101.0	114.7	106.2	106.7
Dec		114.5	...	114.5	119.7	131.8	116.7	101.0	114.0	105.9	106.6
24 Jan		114.8	...	114.8	120.3	132.8	119.5	102.0	114.8	106.0	107.2
Feb		115.8	...	115.8	121.3	132.2	120.0	102.3	114.7	106.4	107.4
Mar		116.4	...	116.4	121.4	132.1	120.0	102.3	114.6	106.6	107.4
Apr		116.4	...	116.4	121.6	131.2	120.2	102.3	114.7	106.6	107.3
May		116.3	...	116.3	120.9	131.7	120.3	102.3	114.8	106.1	107.3
Jun	P	116.6	...	116.6	120.8	132.0	120.7	102.3	114.8	106.3	107.1
Jul	P	115.8	...	115.8	120.8	131.4	121.0	102.3	114.8	106.3	107.2
Aug	P	115.8	...	115.8	119.8	130.8	121.1	102.3	114.8	106.1	107.2

25. PRICES
B) Producer Price Index

25.5 Breakdown by industry (NACE 2009)
Manufacturing (continued I)

Source: Instituto Nacional de Estadística

Base Year 2021=100

		Manufacturing									
		Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
		1	2	3	4	5	6	7	8	9	10
18	A	93.1	94.1	98.1	96.2	86.7	97.0	94.9	96.4	81.8	93.1
19	A	94.4	94.1	99.6	94.4	86.0	98.3	95.2	97.7	78.8	93.7
20	A	94.5	92.3	99.6	69.3	82.7	98.8	95.0	98.2	74.9	93.4
21	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
22	A	119.2	122.8	109.4	178.1	124.8	102.2	109.8	114.3	125.2	112.0
23	A	123.7	121.2	114.0	147.6	114.3	104.7	111.7	127.0	111.2	113.9
23 J-A	A	124.4	122.8	113.9	144.4	115.5	104.5	112.2	126.7	113.5	114.4
24 J-A	A P	120.0	118.7	113.6	142.8	113.4	106.4	111.4	128.2	108.2	113.3
23 May		124.3	121.5	113.5	128.6	114.9	105.0	112.4	127.8	113.5	114.7
Jun		123.5	120.6	113.6	132.5	112.3	104.5	112.1	127.6	112.4	114.5
Jul		123.5	119.7	114.4	137.9	111.1	104.7	111.6	127.2	109.4	113.7
Aug		123.5	118.6	114.5	156.4	111.4	104.6	111.3	127.1	108.1	113.6
Sep		123.0	118.5	114.5	168.5	112.3	105.3	111.0	127.7	108.1	113.3
Oct		122.8	118.2	114.0	159.7	113.3	105.5	110.9	127.7	105.7	112.9
Nov		122.0	118.0	113.9	149.0	111.2	105.2	110.8	127.6	106.6	112.9
Dec		121.7	117.8	114.2	138.7	110.7	104.7	110.4	126.8	105.9	113.0
24 Jan		120.7	117.7	114.3	139.2	110.5	105.5	110.4	127.5	106.0	113.6
Feb		120.2	117.3	114.0	148.7	112.7	105.9	111.1	128.4	106.5	113.5
Mar		119.9	117.1	113.8	147.5	114.5	106.8	111.3	128.7	107.2	113.5
Apr		119.8	118.0	113.5	150.3	115.2	106.3	111.6	128.2	109.2	113.1
May		119.4	118.5	113.7	141.5	114.4	106.5	111.7	128.5	110.4	113.5
Jun	P	119.9	119.7	113.2	139.5	113.9	106.6	111.6	128.3	110.0	113.2
Jul	P	120.3	120.8	113.5	141.3	112.9	106.5	111.9	128.1	109.5	113.1
Aug	P	120.1	120.6	112.6	134.2	112.8	107.0	111.9	128.1	107.0	113.1

25. PRICES
B) Producer Price Index

25.6 Breakdown by industry (NACE 2009)
Manufacturing (continued II) and others

Source: Instituto Nacional de Estadística

Base Year 2021=100

		Manufacturing							Electricity and gas supply	Water supply
		Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing		
		1	2	3	4	5	6	7	8	9
18	A	98.2	97.4	96.9	97.3	95.2	95.0	95.5	78.0	98.9
19	A	98.9	97.0	97.8	98.1	97.3	96.1	97.1	76.3	99.0
20	A	99.5	97.6	98.6	98.9	97.4	96.9	99.2	68.8	99.6
21	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
22	A	102.1	108.1	106.9	103.8	103.3	107.8	103.8	188.6	101.1
23	A	103.5	112.0	111.6	107.6	107.6	111.5	107.2	147.5	102.7
23 J-A	A	103.5	112.2	111.4	107.3	107.1	111.4	107.0	150.8	102.6
24 J-A	A P	105.0	111.1	113.9	109.9	108.5	112.3	109.7	118.1	104.4
23 May		103.9	111.8	111.8	107.9	108.5	111.5	107.3	140.3	102.8
Jun		103.9	111.5	111.9	108.0	107.0	111.6	107.4	146.9	102.9
Jul		103.7	111.8	111.8	107.3	107.4	111.9	107.3	144.9	102.7
Aug		103.6	111.4	111.8	107.4	107.2	112.0	107.4	145.6	102.7
Sep		103.6	111.7	111.9	107.3	108.4	111.9	107.4	151.0	102.9
Oct		103.5	111.6	112.1	108.2	108.2	111.9	107.5	144.3	103.0
Nov		103.5	112.0	112.2	108.2	108.5	111.5	107.4	133.4	103.0
Dec		103.5	111.5	112.1	109.2	109.0	111.6	107.7	135.5	103.0
24 Jan		104.1	111.5	113.3	109.8	109.3	111.7	108.1	134.2	103.5
Feb		104.7	111.3	113.5	109.6	109.9	112.2	108.4	114.6	103.5
Mar		105.1	112.3	113.6	109.7	108.7	112.4	108.8	101.1	103.9
Apr		105.0	110.9	113.8	110.0	107.5	112.5	110.1	98.9	104.2
May		104.9	110.3	113.9	109.9	108.0	112.4	110.1	106.5	104.4
Jun	P	104.8	110.5	114.4	110.0	108.3	112.5	110.5	119.7	104.7
Jul	P	105.3	110.9	114.5	110.0	108.3	112.2	110.8	128.6	105.2
Aug	P	105.7	111.0	114.4	110.3	108.2	112.3	110.5	141.1	105.5

25. PRICES
C) Construction Prices

25.7 Construction costs index and average price per square metre of open-market appraised housing

Source: Ministerio de Transportes y Movilidad Sostenible

Base year 2021 = 100 and Euro

		Construction costs index Base year 2021 = 100 (monthly series)							Average price per m2 of open-market appraised housing (quarterly series)								
		Total			Building		Civil Engineering		Total	Up to 5 years	Over 5 years	Regions with over 2,000,000 inhabitants					
		Total	Labour	Inputs	Of which		Of which					Andalucía	Castilla-León	Cataluña	Comunidad Valenciana	Galicia	Madrid
					Total	Inputs	Total	Inputs									
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
17	A	91.9	95.1	90.6	92.5	89.6	91.0	90.9	1 539	1 795	1 530	1 246	1 047	1 857	1 152	1 188	2 290
18	A	93.8	96.1	92.8	94.1	92.4	93.4	92.9	1 591	1 820	1 584	1 299	1 041	1 955	1 181	1 189	2 484
19	A	94.2	97.8	92.7	94.7	91.8	93.3	92.9	1 641	1 886	1 633	1 316	1 040	2 029	1 225	1 199	2 626
20	A	93.3	96.8	92.1	94.1	90.6	92.3	92.5	1 623	1 892	1 615	1 310	1 027	2 002	1 206	1 198	2 603
21	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	1 658	1 927	1 649	1 368	1 023	2 046	1 254	1 213	2 676
22	A	112.3	104.2	115.9	111.4	117.1	113.7	115.6	1 741	2 037	1 732	1 432	1 049	2 144	1 317	1 257	2 877
22	Q1-Q4 M	112.3	104.2	115.9	111.4	117.1	113.7	115.6	1 741	2 037	1 732	1 432	1 049	2 144	1 317	1 257	2 877
23	Q1-Q4 MP	115.2	108.7	118.7	115.0	119.0	116.3	118.6	1 809	2 147	1 799	1 528	1 060	2 197	1 392	1 299	3 011
20	Q4	96.7	106.1	92.4	97.8	90.8	94.7	92.9	1 622	1 884	1 614	1 310	1 023	1 992	1 218	1 206	2 574
21	Q1	94.6	94.0	95.3	95.0	94.4	94.3	95.5	1 625	1 879	1 618	1 303	1 015	2 016	1 221	1 210	2 599
	Q2	100.0	103.7	98.2	100.3	97.8	99.3	98.3	1 649	1 913	1 641	1 328	1 012	2 041	1 245	1 206	2 661
	Q3	100.2	96.5	101.9	99.8	102.6	101.1	101.7	1 662	1 939	1 653	1 352	1 030	2 038	1 255	1 213	2 685
	Q4	105.2	105.8	104.7	105.0	105.2	105.3	104.6	1 694	1 978	1 686	1 368	1 034	2 091	1 295	1 225	2 760
22	Q1	106.1	96.8	110.7	105.5	111.1	107.4	110.6	1 734	1 981	1 727	1 400	1 045	2 160	1 320	1 237	2 846
	Q2	115.9	109.5	118.2	114.5	120.8	117.9	117.5	1 741	2 031	1 732	1 397	1 052	2 140	1 316	1 266	2 900
	Q3	111.8	99.1	117.7	110.5	119.4	114.2	117.3	1 740	2 052	1 731	1 414	1 045	2 130	1 313	1 268	2 874
	Q4	115.3	111.5	117.1	115.0	117.0	115.5	117.1	1 749	2 083	1 739	1 432	1 052	2 145	1 318	1 257	2 888
23	Q1	P 113.3	102.0	119.2	112.8	119.4	114.8	119.2	1 788	2 112	1 778	1 466	1 057	2 186	1 364	1 286	2 978
	Q2	P 117.0	111.9	119.6	116.6	120.3	118.1	119.4	1 793	2 145	1 783	1 477	1 056	2 172	1 371	1 293	2 979
	Q3	P 113.2	103.5	118.3	112.8	118.6	114.8	118.2	1 812	2 165	1 802	1 501	1 054	2 199	1 399	1 303	3 008
	Q4	P 117.5	117.5	117.7	117.6	117.7	117.6	117.7	1 842	2 167	1 833	1 528	1 073	2 233	1 434	1 312	3 080

25. PRICES
D) Price indices of farmers' inputs and output

25.8 Total and breakdown

Source: Ministerio de Agricultura, Pesca y Alimentación

Base year 2020 = 100. Year-on-year rate of change (a)

		Prices of farmers' output								Prices of farmers' inputs							
		Total	Agricultural products				Animal products			Goods and regular services				Investment goods			
			Of which				Total	Live-stock	Live-stock products	Of which				Total	Machinery and other goods	Investment work	
			Total	Cereals (b)	Vegeta-les	Fruit				Total	Live-stock foods	Fertiliser	Energy and lubricants				
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
20	M	0.8	2.5	0.8	4.1	23.9	-1.0	-2.1	2.7	-2.6	-2.6	-6.1	-18.5	0.1	2.4	-1.7	
21	M	8.2	12.5	25.6	6.0	2.4	2.7	2.4	3.9	14.0	14.0	28.2	36.8	3.7	2.8	6.0	
22	M	24.0	23.8	42.2	23.9	4.5	25.7	22.4	36.1	31.9	31.9	80.6	65.8	8.5	5.5	16.2	
23	M	15.4	13.6	-12.0	15.4	13.6	17.2	14.4	25.8	-7.1	-7.1	-18.8	-28.3	8.1	9.9	4.0	
23	E-M	M	27.1	23.2	4.8	12.2	31.3	31.0	25.6	47.1	1.1	1.1	-2.2	-26.1	10.4	11.2	
24	E-M	MP	1.0	6.0	-25.1	-13.5	-0.5	-4.4	-2.6	-9.0	-11.5	-11.5	-25.9	-15.8	5.3	8.7	
23	May		11.6	1.4	12.0	-28.5	7.4	21.9	18.4	32.6	-8.6	-8.6	-20.3	-34.0	9.6	10.8	
	Jun		18.4	16.8	...	-6.3	10.2	19.7	17.4	26.9	-11.6	-11.6	-22.9	-36.6	8.8	10.4	
	Jul		7.1	2.7	-24.0	35.6	-0.5	13.7	11.4	20.7	-12.9	-12.9	-26.4	-39.1	6.9	9.3	
	Ago		3.6	-0.5	-24.5	22.9	-17.2	9.0	7.0	15.1	-14.4	-14.4	-29.7	-40.9	6.2	9.1	
	Sep		5.6	5.6	-27.1	11.1	-4.5	5.7	3.6	11.7	-13.5	-13.5	-33.6	-28.7	6.1	9.1	
	Oct		2.0	1.5	-24.7	3.2	6.4	2.8	2.4	3.9	-12.6	-12.6	-35.2	-21.1	6.0	8.5	
	Nov		4.2	6.5	-29.5	30.3	9.0	0.7	1.2	-0.8	-13.5	-13.5	-34.8	-21.2	5.8	8.3	
	Dic		9.3	14.8	-26.7	27.6	3.9	0.0	1.2	-2.9	-12.3	-12.3	-32.3	-21.6	5.7	8.3	
24	Ene	P	11.8	21.6	-27.7	12.3	-2.9	-1.3	1.0	-6.7	-10.1	-10.1	-31.2	-6.6	5.9	9.7	
	Feb	P	0.7	4.0	-25.4	-40.9	0.8	-3.1	-0.8	-8.6	-13.2	-13.2	-29.3	-24.5	6.2	9.7	
	Mar	P	-2.3	0.6	-23.7	-29.6	-1.6	-5.2	-3.1	-10.3	-12.6	-12.6	-26.7	-17.0	6.2	9.5	
	Abr	P	-6.2	-5.9	-23.2	-22.9	-9.2	-6.4	-5.3	-9.4	-11.5	-11.5	-23.2	-18.1	4.2	7.4	
	May	P	1.2	9.9	-25.4	13.2	10.6	-6.2	-4.8	-10.1	-10.1	-10.1	-19.3	-12.7	4.0	7.1	

(a) Year-on-year rates of change calculated from the linked series of different base years. From January 2005 to December 2009, base year 2005. From January 2010 to December 2014, base year 2010. From January 2015 to December 2019, base year 2015. From January 2020 onwards, base year 2020. For further methodological information, please consult the following link: <https://www.mapa.gob.es/es/estadistica/temas/estadisticas-agrarias/economia/precios-percibidos-pagados-salarios/>
(b) As of base year 2015, there is no data for the month of June for cereals.

25. PRICES

E) International markets. Non-Energy commodities price index

■ Series depicted in chart.

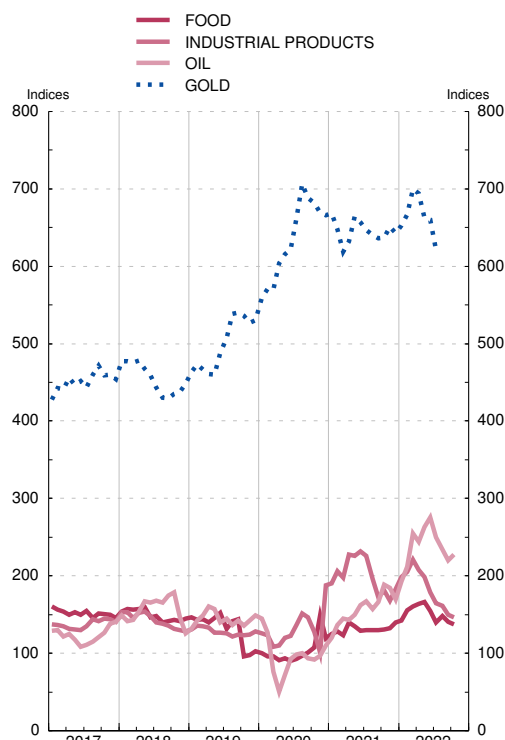
	Non-energy commodity price index (a)						Oil		Gold		
	Euro index	US dollar index					Index (b)	Brent North sea	Index (c)	US dollars per troy ounce	Euro per gram
	General	General	Food	Industrial products				US dollars per barrel			
				Total	Non-food agricultural products	Metals					
	1	2	3	4	5	6	7	8	9	10	11
17	158.5	144.7	151.6	137.6	135.7	138.3	123.5	54.3	451.1	1 258.3	35.84
18	153.3	145.7	149.0	142.3	134.3	145.8	156.7	71.0	454.7	1 268.5	34.54
19	140.8	130.0	131.8	127.7	114.1	132.7	144.2	64.9	499.4	1 393.3	40.04
20	118.1	117.1	102.8	130.2	100.1	139.1	96.1	41.4	634.8	1 770.8	49.85
21	156.7	166.8	131.0	200.3	151.0	214.9	157.6	71.2	645.0	1 799.4	48.94
21 J-O	157.2	168.9	129.9	205.2	149.8	221.7	153.7	69.8	644.7	1 798.5	48.50
22 J-O	176.1	167.4	150.8	183.0	163.8	188.6	237.5	106.9	...	...	55.09
21 Sep	143.9	151.4	129.6	171.8	142.3	180.5	166.2	74.6	636.3	1 774.9	48.62
Oct	149.9	156.7	130.6	181.0	146.2	191.4	188.5	83.9	636.7	1 776.3	49.24
Nov	148.6	150.9	132.3	168.2	150.9	173.3	184.6	81.9	651.0	1 816.0	51.30
Dec	159.4	162.4	140.1	183.2	163.5	189.0	169.4	74.6	642.4	1 792.0	50.95
22 Jan	168.6	171.4	142.6	198.3	165.8	207.9	193.1	88.3	652.3	1 819.6	51.58
Feb	177.2	181.1	155.5	205.1	181.1	212.2	212.1	99.9	666.4	1 859.0	52.67
Mar	191.5	191.7	160.1	221.2	182.9	232.6	254.4	122.7	699.5	1 951.5	56.79
Apr	194.2	186.5	164.1	207.5	185.2	214.1	244.0	104.5	694.3	1 937.0	57.53
May	189.7	183.2	166.4	198.8	175.7	205.7	263.1	114.4	662.5	1 848.1	56.27
Jun	176.4	167.3	154.7	179.0	166.7	182.7	275.4	127.3	659.8	1 840.7	55.90
Jul	166.7	152.3	139.4	164.4	153.3	167.7	250.1	116.9	621.4	1 733.5	54.87
Aug	172.3	155.2	148.2	161.7	153.4	164.2	233.9	104.8	...	...	56.01
Sep	167.2	145.0	140.3	149.4	138.1	152.7	219.8	94.4	...	...	54.67
Oct	158.1	142.0	137.7	146.0	137.9	148.4	227.6	95.0	...	...	54.49

25.9 Crude oil and gold price

NON-ENERGY COMMODITY PRICE INDEX



PRICE INDICES FOR NON-ENERGY COMMODITIES, OIL AND GOLD



Sources: The Economist, IMF, ECB and BE.

a. The weights are based on the value of the world commodity imports during the period 1999-2001.

b. Index of the average price in US dollars of three spot prices: Dated Brent, West Texas Intermediate, and the Dubai Fatehs. Base 2016 = 100

c. Index of the London market's 15.30 fixing in dollars. Base 2000 = 100.

CHAPTER 26 INTERNATIONAL ECONOMY

26. INTERNATIONAL ECONOMY
A) Macroeconomic aggregates

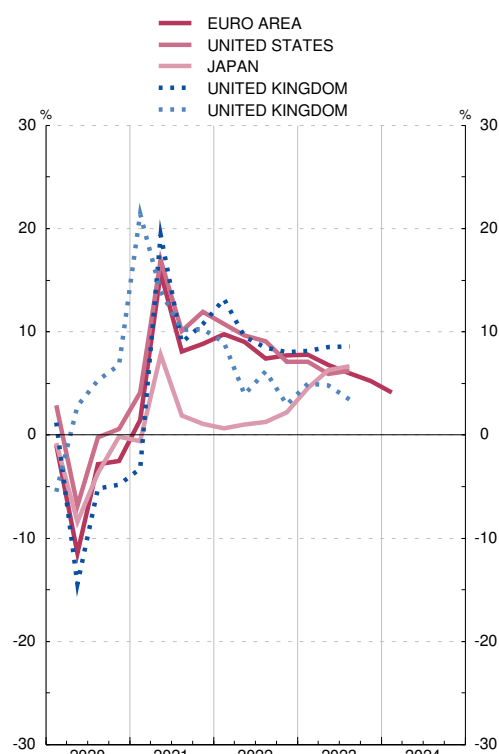
26.1 Gross domestic product at current prices (a)

OECD, EUROSTAT, IFM

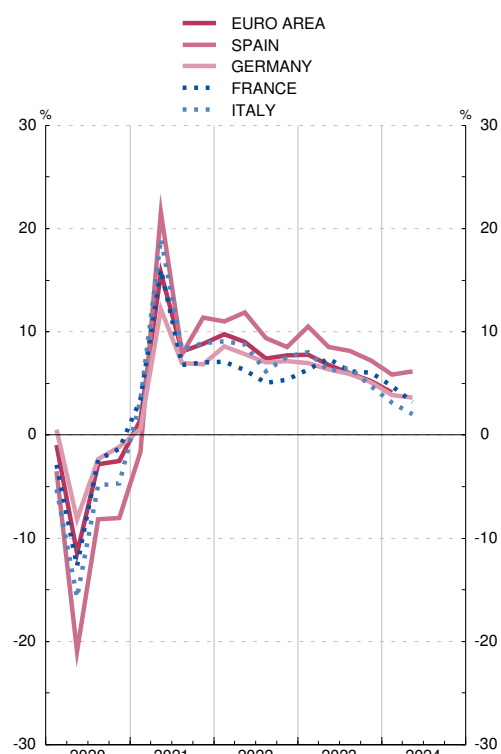
National currency (b)

	OECD	European Union							Brazil	China (c)	United States	India	Japan	United Kingdom (c)	Russia
		Total EU	Euro area	Spain	Germa- ny	France	Nether- lands	Italy							
		2015 bi- llions	2015 bi- llions	2015 bi- llions	2015 bi- llions	2015 bi- llions	2015 bi- llions	2015 bi- llions							
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
20	62 362	13 531	11 476	1 119	3 443	2 317	817	1 660	7 610	101 357	21 323	192 801	540	2 104	106 967
21	67 829	14 724	12 433	1 222	3 667	2 506	891	1 820	9 012	114 924	23 594	227 712	553	2 284	...
22	74 924	16 047	13 485	1 346	3 947	2 654	994	1 963	10 080	121 021	25 744	265 909	560	2 506	...
23	...	17 096	14 352	1 462	4 187	2 826	1 068	2 088	...	...	...	...	...	...	...
20 Q4	16 067	3 487	2 954	290	884	602	209	430	2 029	29 562	5 506	54 078	137	539	28 450
21 Q1	16 296	3 537	2 985	293	887	607	211	438	2 203	24 920	5 650	56 915	138	538	29 960
Q2	16 729	3 631	3 067	298	908	617	222	450	2 205	28 285	5 823	51 178	138	568	31 640
Q3	17 129	3 739	3 165	308	928	637	228	464	2 277	29 129	5 957	57 489	138	582	32 706
Q4	17 675	3 817	3 216	323	945	644	231	468	2 327	32 590	6 164	62 129	139	597	...
22 Q1	18 111	3 893	3 278	326	963	650	239	478	2 375	27 151	6 257	63 914	139	609	...
Q2	18 637	3 981	3 344	333	979	656	246	489	2 515	29 392	6 386	65 710	140	622	...
Q3	18 981	4 052	3 400	337	994	669	252	493	2 578	30 927	6 499	67 308	139	631	...
Q4	19 194	4 121	3 463	350	1 012	679	257	504	2 611	33 551	6 602	68 978	142	645	...
23 Q1	19 470	4 205	3 532	360	1 030	691	261	516	2 648	28 500	6 703	70 411	145	658	...
Q2	19 645	4 257	3 572	362	1 041	705	265	520	2 697	30 804	6 766	71 671	149	675	...
Q3	...	4 288	3 604	365	1 052	711	269	524	2 718	31 999	6 903	73 172	149	685	...
Q4	...	4 346	3 644	375	1 064	719	272	528	...	...	...	...	...	...	...
24 Q1	...	4 395	3 678	381	1 070	724	277	532	...	...	...	...	...	...	...
Q2	...	4 426	...	384	1 079	727	281	530	...	...	...	...	...	...	...

GROSS DOMESTIC PRODUCT
Annual percentage changes



GROSS DOMESTIC PRODUCT
Annual percentage changes



(a) Seasonally adjusted series. In the case of countries, except Switzerland, the series are also adjusted for the calendar effect.

(b) The data for the OECD area is in USD and the data for the EU aggregate is in euros. The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.

(c) From May 2022 OECD data is used.

26. INTERNATIONAL ECONOMY
A) Macroeconomic aggregates

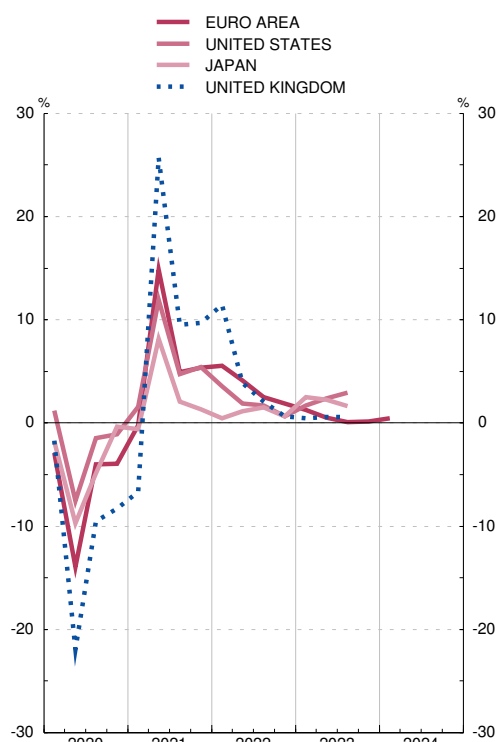
26.2 Gross domestic product at constant prices (a)

OECD, EUROSTAT, IFM

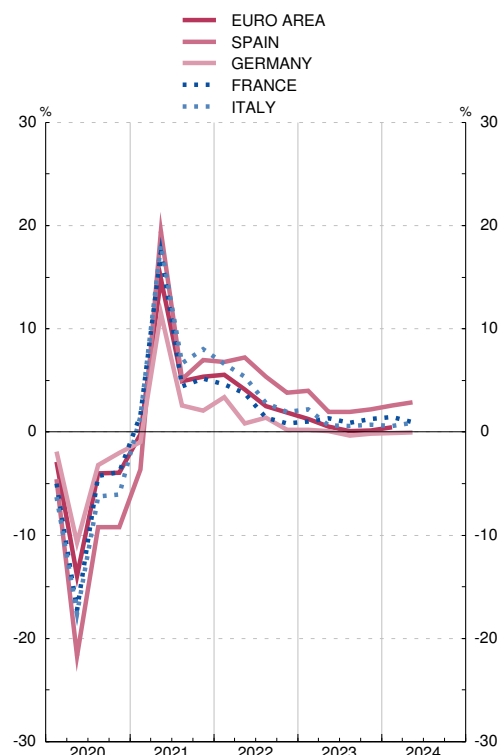
National currencies (b)

	OECD	European Union							Brazil	China (c)	United States	India	Japan	United Kingdom (c)	Russia
		Total EU	Euro area	Spain	Germany	France	Netherlands	Italy							
	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 tri-llions	2015 bi-llions	2015 bi-llions	2015 tri-llions	2015 bi-llions	2015 bi-llions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
20	56 380	12 621	10 685	1 060	3 168	2 175	740	1 572	1 162	101 357	20 234	136 033	529	2 002	88 991
21	59 763	13 401	11 325	1 128	3 283	2 323	786	1 702	1 221	109 920	21 408	147 904	543	2 176	...
22	61 515	13 852	11 721	1 193	3 331	2 384	826	1 773	1 259	113 205	21 822	157 635	548	2 271	...
23	...	13 926	11 780	1 223	3 329	2 411	827	1 791	...	...	...	...	...	...	...
20 Q4	14 467	3 235	2 741	272	813	564	188	404	303	29 342	5 181	36 775	135	515	22 418
21 Q1	14 604	3 257	2 751	273	804	566	189	411	306	24 551	5 248	37 280	135	509	22 571
Q2	14 859	3 331	2 815	279	825	574	196	421	304	26 848	5 327	34 480	136	547	23 291
Q3	15 046	3 391	2 871	285	825	590	200	433	304	27 852	5 371	37 700	135	556	23 106
Q4	15 253	3 422	2 888	291	830	593	201	437	307	30 668	5 462	38 444	137	564	...
22 Q1	15 279	3 436	2 905	292	831	593	203	438	310	25 729	5 435	38 635	136	567	...
Q2	15 352	3 463	2 931	299	831	595	208	444	314	26 967	5 427	39 000	137	568	...
Q3	15 425	3 480	2 944	300	836	598	208	446	317	28 950	5 463	39 773	137	567	...
Q4	15 458	3 474	2 942	302	832	598	208	445	317	31 559	5 497	40 227	138	568	...
23 Q1	15 531	3 476	2 942	303	833	599	207	447	322	26 899	5 528	41 064	139	570	...
Q2	15 607	3 479	2 945	305	832	603	207	447	325	28 676	5 556	41 839	141	571	...
Q3	...	3 484	2 947	306	833	603	206	448	325	30 358	5 623	42 565	140	571	...
Q4	...	3 487	2 947	308	830	606	207	449	...	...	...	...	...	...	...
24 Q1	...	3 499	2 955	311	832	608	206	450	...	...	...	...	...	...	...
Q2	...	3 507	...	314	832	609	208	451	...	...	...	...	...	...	...

GROSS DOMESTIC PRODUCT
Annual percentage changes



GROSS DOMESTIC PRODUCT
Annual percentage changes



(a) Seasonally adjusted series. In the case of countries, the series are also adjusted for the calendar effect.

(b) The data for the OECD area is in USD and the data for the EU aggregate is in euros. The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.

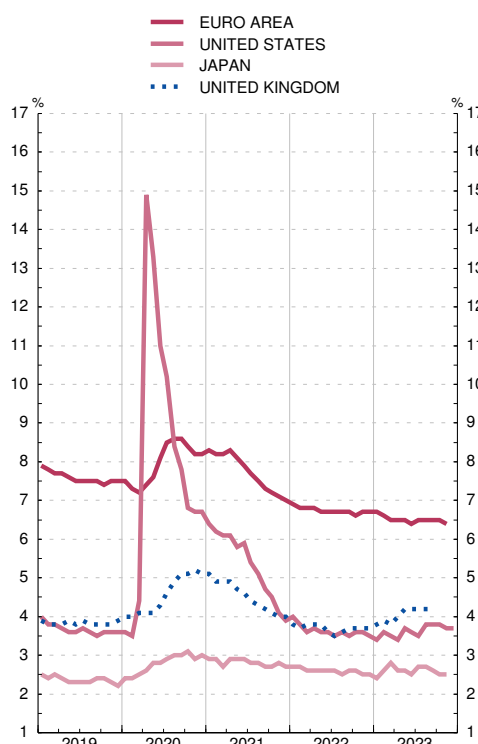
(c) From May 2022 OECD data is used.

26. INTERNATIONAL ECONOMY
B) Labour market

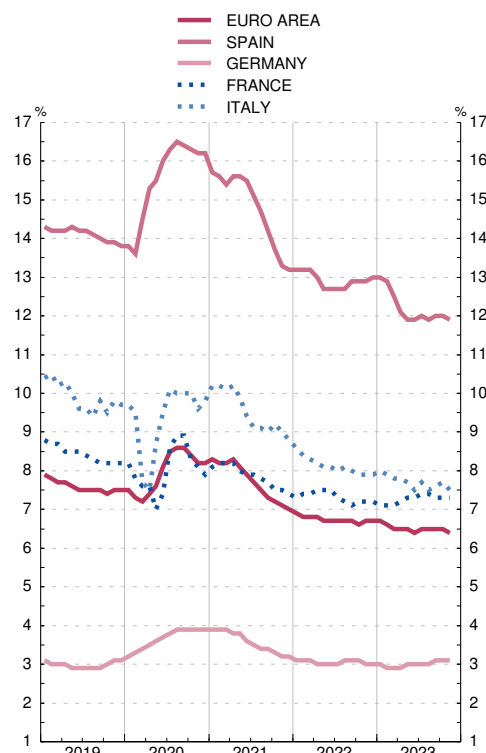
26.11 Unemployment rates

		OECD										Percentages				
		OECD	European Union								Canada	South Korea	United States	Japan	United Kingdom	
			Total EU	Euro area	Spain	Germany	France	Nether-lands	Italy	Poland						Sweden
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
17	A	5.9	8.2	9.2	17.2	3.8	9.4	4.9	11.3	4.9	6.7	6.3	3.7	4.3	2.8	4.3
18	A	5.5	7.3	8.2	15.3	3.4	9.0	3.8	10.6	3.8	6.3	5.8	3.9	3.9	2.4	4.0
19	A	5.4	6.8	7.6	14.1	3.0	8.4	4.4	9.9	3.3	6.9	5.7	3.8	3.7	2.4	3.8
20	A	7.2	7.2	8.0	15.6	3.7	8.0	4.9	9.3	3.2	8.5	9.7	4.0	8.1	2.8	4.6
21	A	6.2	7.0	7.7	14.8	3.6	7.9	4.2	9.5	3.4	8.9	7.5	3.6	5.4	2.8	4.5
22	A	5.0	6.1	6.7	12.9	3.1	7.3	3.5	8.1	2.9	7.5	5.3	2.9	3.6	2.6	3.7
22	Jul	4.9	6.1	6.7	12.7	3.0	7.3	3.6	8.0	2.9	7.3	4.9	2.9	3.5	2.6	3.5
	Aug	4.9	6.1	6.7	12.7	3.1	7.2	3.8	8.1	3.0	6.8	5.3	2.6	3.6	2.5	3.6
	Sep	4.9	6.1	6.7	12.9	3.1	7.1	3.8	8.0	3.0	7.0	5.2	2.8	3.5	2.6	3.7
	Oct	4.9	6.1	6.6	12.9	3.1	7.2	3.7	7.9	3.0	7.7	5.2	2.8	3.6	2.6	3.7
	Nov	4.9	6.1	6.7	12.9	3.0	7.2	3.6	7.9	2.9	7.2	5.1	2.8	3.6	2.5	3.7
	Dec	4.9	6.1	6.7	13.0	3.0	7.2	3.5	7.9	2.8	7.5	5.0	3.1	3.5	2.5	3.7
23	Jan	4.9	6.1	6.7	13.0	3.0	7.1	3.6	8.0	2.7	7.3	5.0	2.9	3.4	2.4	3.8
	Feb	4.9	6.1	6.6	12.9	2.9	7.1	3.5	7.9	2.6	7.7	5.0	2.6	3.6	2.6	3.9
	Mar	4.8	6.0	6.5	12.5	2.9	7.1	3.5	7.8	2.7	7.3	5.0	2.7	3.5	2.8	3.8
	Apr	4.8	6.0	6.5	12.1	2.9	7.2	3.4	7.8	2.7	7.2	5.0	2.6	3.4	2.6	4.0
	May	4.8	5.9	6.5	11.9	3.0	7.3	3.5	7.7	2.8	7.2	5.2	2.5	3.7	2.6	4.2
	Jun	4.8	6.0	6.4	11.9	3.0	7.3	3.5	7.5	2.8	8.0	5.4	2.6	3.6	2.5	4.2
	Jul	4.8	6.0	6.5	12.0	3.0	7.4	3.6	7.7	2.8	7.1	5.5	2.8	3.5	2.7	4.2
	Aug	4.8	6.0	6.5	11.9	3.0	7.4	3.6	7.5	2.8	8.1	5.5	2.4	3.8	2.7	4.2
	Sep	4.8	6.0	6.5	12.0	3.1	7.3	3.7	7.6	2.8	8.1	5.5	2.6	3.8	2.6	4.2
	Oct	4.8	6.0	6.5	12.0	3.1	7.3	3.6	7.7	2.8	7.9	5.7	2.5	3.8	2.5	...
	Nov	4.8	5.9	6.4	11.9	3.1	7.3	3.5	7.5	2.8	7.9	5.8	2.8	3.7	2.5	...
	Dec	...	...	...	...	...	...	...	...	...	...	5.8	...	3.7	...	...

UNEMPLOYMENT RATES



UNEMPLOYMENT RATES

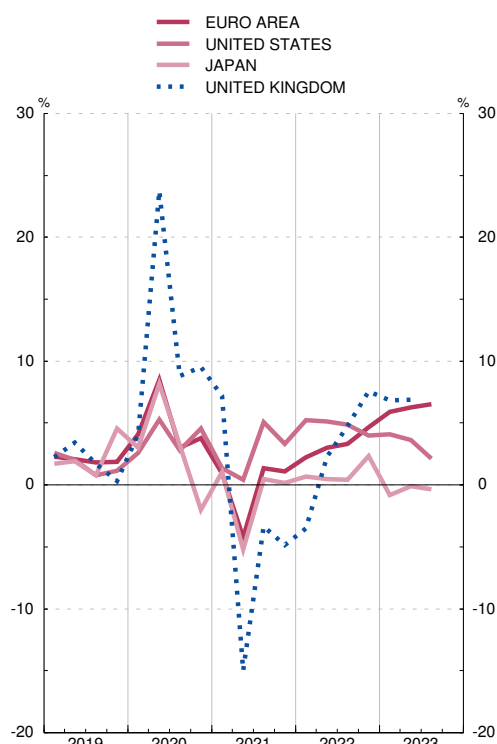


26. INTERNATIONAL ECONOMY
B) Labour Market

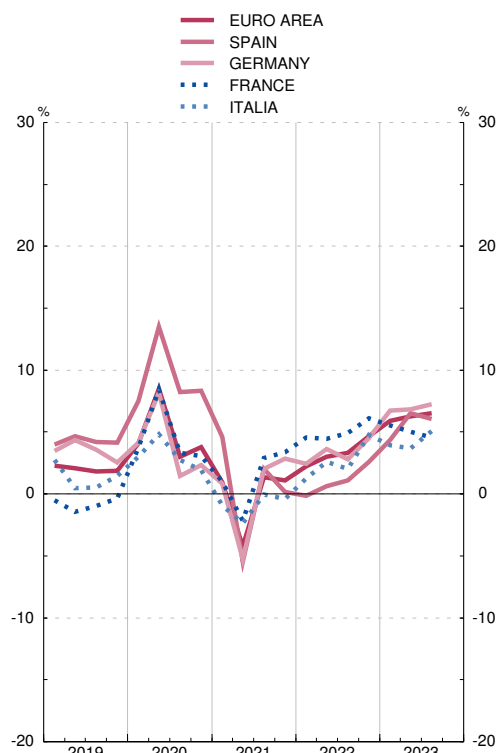
26.12 Index of unit labour costs. Total Economy

OECD			Base 2015 = 100													
OECD			Unión Europea								Canada	South Korea	United States	Japan	United Kingdom	Switzer-land
			Euro area	Spain	Germany	France	Nether-lands	Italy	Poland	Sweden						
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
17	M	102.7	101.4	99.5	102.6	101.5	101.4	100.3	104.6	104.3	99.8	101.7	103.0	100.9	105.0	98.7
18	M	105.2	103.3	100.6	105.5	102.5	103.7	102.3	107.9	107.9	102.6	103.4	105.1	103.9	107.8	98.1
19	M	107.9	105.4	104.9	109.2	101.6	107.0	103.6	110.7	109.5	104.8	104.8	106.8	106.2	109.8	99.4
20	M	113.0	110.5	114.7	113.6	106.3	115.9	106.8	119.1	113.5	109.6	105.1	110.9	109.4	122.6	100.4
21	M	114.5	110.2	115.0	113.7	107.6	113.5	105.8	119.4	113.3	112.2	106.6	113.7	108.4	117.0	99.3
22	M	120.8	113.8	116.2	117.5	113.1	117.4	108.7	129.4	116.0	117.5	111.2	119.2	109.5	120.2	102.1
19	Q4	108.8	106.1	105.7	109.7	102.4	108.2	104.3	112.2	109.9	106.2	104.3	107.0	109.4	110.1	99.7
20	Q1	110.9	108.9	111.5	112.3	105.2	111.3	106.7	113.2	111.7	107.3	103.9	109.9	107.9	113.3	99.3
	Q2	116.6	114.1	119.0	118.1	109.6	120.0	108.2	123.0	118.1	112.6	106.7	112.4	114.0	136.8	101.5
	Q3	111.6	108.9	113.8	111.8	105.0	114.6	106.2	119.4	111.4	109.2	105.0	109.4	108.6	119.6	100.6
	Q4	113.0	110.1	114.5	112.3	105.5	117.6	106.3	120.8	112.6	109.3	104.8	111.9	107.2	120.6	100.3
21	Q1	113.2	109.9	116.6	113.2	106.3	114.6	105.7	119.6	114.9	110.3	104.0	111.4	109.1	121.4	98.2
	Q2	113.6	109.2	112.5	111.9	107.2	113.1	105.6	117.8	113.4	112.3	106.3	112.9	108.1	116.3	98.2
	Q3	115.2	110.4	116.1	114.1	108.1	112.4	106.1	115.4	112.6	113.1	107.8	114.9	109.1	115.6	100.2
	Q4	116.0	111.3	114.7	115.4	109.1	113.7	105.9	125.1	112.1	113.0	108.2	115.6	107.4	114.7	100.7
22	Q1	118.1	112.3	116.4	116.0	111.1	115.8	107.0	122.2	114.5	116.0	111.4	117.3	109.8	117.2	101.7
	Q2	119.4	112.5	113.2	116.0	112.0	115.2	108.4	127.7	115.7	116.9	110.0	118.7	108.6	119.0	101.2
	Q3	122.0	114.1	117.4	117.3	113.4	118.5	108.3	129.9	115.9	117.7	110.9	120.5	109.5	121.1	102.3
	Q4	123.7	116.4	117.6	120.6	115.7	120.1	110.9	137.6	118.1	119.3	112.4	120.2	109.9	123.4	103.2
23	Q1	125.9	118.9	121.5	123.7	117.3	122.8	111.2	141.6	119.4	120.6	112.7	122.1	108.9	125.1	104.0
	Q2	...	119.6	120.6	123.9	117.6	124.8	112.4	145.2	121.9	122.6	113.2	123.0	108.5	127.2	105.2
	Q3	...	121.5	124.5	125.8	118.5	127.0	113.8	144.9	124.4	...	...	123.1	109.1	...	105.4

INDEX OF UNIT LABOUR COSTS
Annual percentage changes



INDEX OF UNIT LABOUR COSTS
Annual percentage changes

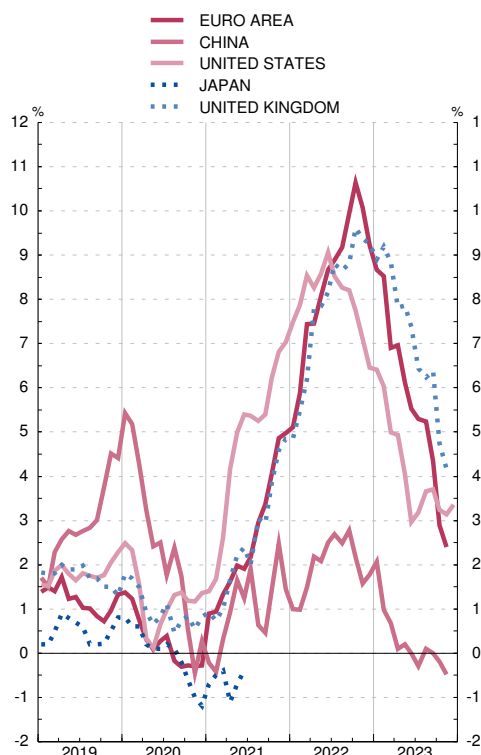


26. INTERNATIONAL ECONOMY
C) Prices

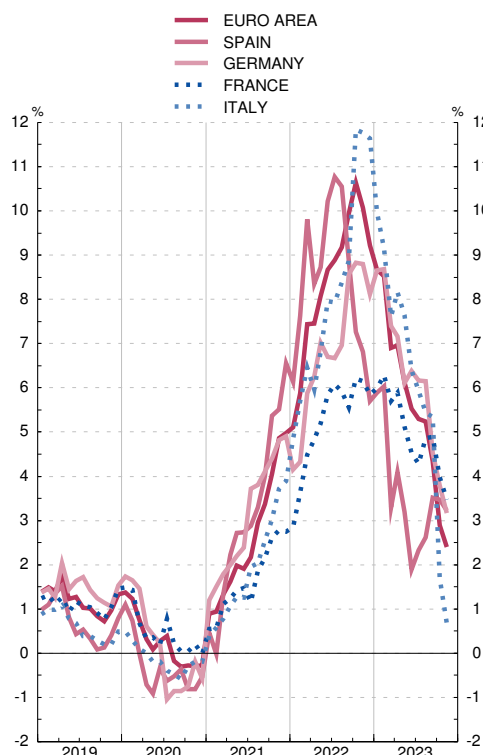
26.21 Consumer price index

		OECD										2015 = 100						
		European Union										Canada	China	South Korea	United States	Japan	United Kingdom	Switzerland
		OECD	Total EU	Euro area	Spain	Germany	France	Netherlands	Italy	Poland	Sweden							
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
17	A	103.5	101.7	101.8	101.7	102.0	101.2	101.7	101.1	101.4	102.8	103.0	103.6	102.9	103.4	100.4	103.6	100.1
18	A	106.2	103.6	103.6	103.5	103.8	103.1	103.4	102.3	103.2	104.8	105.4	105.8	104.5	105.9	101.3	106.0	101.0
19	A	108.4	105.0	104.8	104.2	105.3	104.2	106.2	102.9	105.5	106.7	107.4	108.8	104.9	107.9	101.8	107.8	101.4
20	A	109.9	105.8	105.1	103.8	105.4	104.7	107.5	102.7	109.1	107.2	108.2	111.5	105.4	109.2	101.8	108.9	100.7
21	A	114.3	108.8	107.8	107.1	108.7	106.4	110.4	104.7	114.6	109.5	111.9	112.6	108.1	114.3	101.4	111.6	101.3
22	A	125.2	118.8	116.8	116.0	116.1	112.0	121.4	113.2	131.1	118.7	119.5	114.8	113.5	123.5	...	120.5	104.1
22 Jul		126.4	119.3	117.2	117.7	116.3	112.9	121.6	113.0	132.4	118.5	121.0	115.1	114.6	125.0	...	121.2	104.7
22 Aug		126.8	120.1	117.9	118.0	116.7	113.4	124.0	113.9	133.4	120.6	120.6	115.0	114.5	125.0	...	121.8	105.0
22 Sep		127.5	121.6	119.3	117.2	118.8	112.7	126.9	114.2	135.5	122.3	120.6	115.3	114.8	125.2	...	122.3	104.8
22 Oct		128.7	123.3	121.0	117.6	119.7	113.9	128.3	118.1	138.0	122.6	121.5	115.5	115.1	125.7	...	124.3	104.9
22 Nov		129.0	123.4	121.0	117.5	119.9	114.3	124.4	118.7	138.9	123.8	121.7	115.2	115.0	125.6	...	124.8	104.9
22 Dec		129.0	123.2	120.5	117.7	119.3	114.2	124.9	119.0	139.1	126.4	121.0	115.1	115.2	125.2	...	125.3	104.7
23 Jan		130.1	123.4	120.3	117.4	120.5	114.6	123.2	119.1	142.6	124.9	121.6	116.0	116.1	126.2	...	124.8	105.3
23 Feb		130.9	124.4	121.3	118.5	121.5	115.8	124.5	119.3	144.3	126.3	122.1	115.5	116.4	126.9	...	126.0	106.1
23 Mar		131.5	125.5	122.4	118.9	122.4	116.8	124.7	118.8	146.0	127.0	122.7	115.1	116.5	127.3	...	126.8	106.2
23 Apr		132.3	126.3	123.1	119.7	122.9	117.5	126.0	119.3	147.0	127.6	123.6	114.9	116.8	128.0	...	128.3	106.2
23 May		132.6	126.4	123.2	119.6	122.8	117.4	126.3	119.7	147.0	128.0	124.0	114.8	117.2	128.3	...	129.1	106.5
23 Jun		133.1	126.7	123.5	120.3	123.1	117.7	125.8	119.7	147.0	129.4	124.2	114.6	117.1	128.7	...	129.4	106.6
23 Jul		133.8	126.6	123.4	120.5	123.5	117.7	127.1	119.7	146.7	129.5	124.9	114.8	117.2	129.0	...	129.0	106.4
23 Aug		134.9	127.2	124.0	121.1	123.9	118.9	127.7	120.1	146.7	129.6	125.4	115.1	118.4	129.5	...	129.4	106.7
23 Sep		135.5	127.6	124.4	121.3	124.2	118.3	127.2	120.3	146.1	130.2	125.2	115.3	119.1	129.9	...	130.1	106.6
23 Oct		135.9	127.7	124.6	121.7	124.2	118.4	127.7	120.1	146.5	130.5	125.3	115.2	119.5	129.8	...	130.2	106.7
23 Nov		135.9	127.2	123.9	121.3	123.7	118.2	126.4	119.5	147.6	131.0	125.5	114.7	118.8	129.5	...	130.0	106.4
23 Dec		...	...	...	...	...	...	...	...	...	...	...	...	...	129.4	...	...	106.5

CONSUMER PRICE INDEX
Annual percentage changes



CONSUMER PRICE INDEX
Annual percentage changes



26. INTERNATIONAL ECONOMY
C) Prices

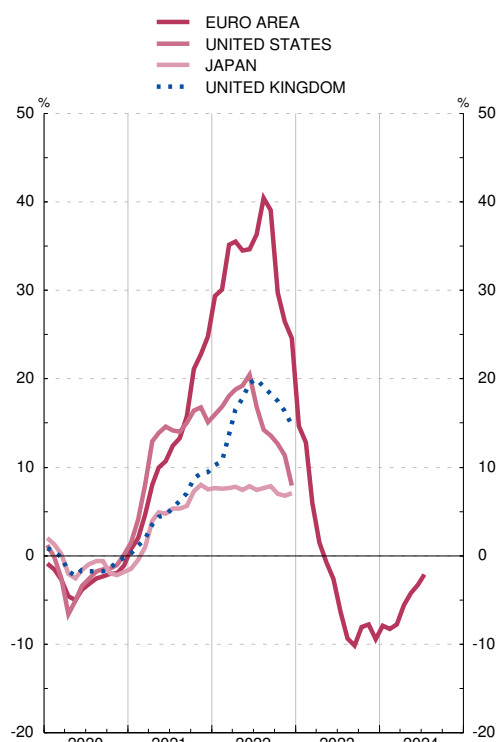
26.22 Producer price index

OECD, EUROSTAT, INE

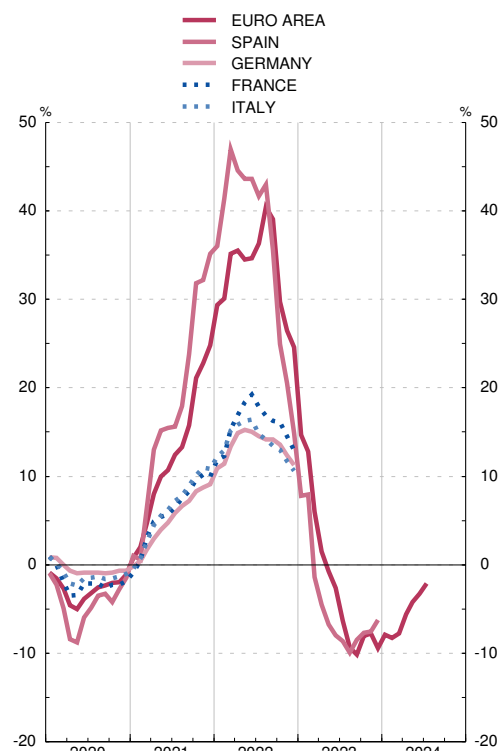
2015 = 100

		OECD	European Union								Canada	South Korea	United States	Japan	United Kingdom	Switzerland	
			Total EU	Euro area	Spain	Germany	France	Netherlands	Italy	Poland							Sweden
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
18	A	107.5	104.4	104.1	104.1	102.8	102.3	105.3	102.8	104.8	109.2	106.9	103.3	106.1	100.7	107.7	99.4
19	A	108.8	91.3	91.6	103.6	103.7	102.7	106.3	103.1	105.7	112.4	106.7	102.3	106.1	100.9	109.2	99.0
20	A	107.9	89.1	89.1	99.2	103.2	100.7	101.8	101.9	104.4	109.6	106.3	99.6	103.8	100.0	108.1	97.5
21	A	119.0	100.0	100.0	116.4	108.2	106.6	114.6	108.3	112.7	118.6	121.0	110.0	116.5	104.3	113.7	98.8
22	A	141.0	133.0	132.8	157.7	122.8	123.3	141.8	123.3	133.8	141.6	136.6	122.9	134.5	112.1	132.2	102.3
23	A	...	131.4	130.0	150.3	...	...	...	...	...	...	...	...	...	...	...	...
23	Feb	...	137.2	136.0	156.5	...	...	...	...	...	146.7	...	...	...	...	...	...
	Mar	...	135.7	134.4	152.5	...	...	...	...	...	...	...	...	...	...	...	...
	Apr	...	131.8	130.2	149.6	...	...	...	...	...	...	...	...	...	...	...	...
	May	...	129.5	128.0	147.4	...	...	...	...	...	...	...	...	...	...	...	...
	Jun	...	129.0	127.5	148.7	...	...	...	...	...	...	...	...	...	...	...	...
	Jul	...	128.4	127.0	148.4	...	...	...	...	...	...	...	...	...	...	...	...
	Aug	...	129.1	127.8	150.3	...	...	...	...	...	...	...	...	...	...	...	...
	Sep	...	129.9	128.6	152.7	...	...	...	...	...	...	...	...	...	...	...	...
	Oct	...	130.0	128.8	150.5	...	...	...	...	...	...	...	...	...	...	...	...
	Nov	...	129.6	128.2	147.1	...	...	...	...	...	...	...	...	...	...	...	...
	Dec	...	128.6	127.2	146.8	...	...	...	...	...	...	...	...	...	...	...	...
24	Jan	...	127.4	126.0	...	...	...	...	...	...	...	...	...	...	...	...	...
	Feb	...	126.2	124.7	...	...	...	...	...	...	...	...	...	...	...	...	...
	Mar	...	125.5	124.0	...	...	...	...	...	...	...	...	...	...	...	...	...
	Apr	...	124.6	122.9	...	...	...	...	...	...	...	...	...	...	...	...	...
	May	...	124.3	122.6	...	...	...	...	...	...	...	...	...	...	...	...	...
	Jun	...	125.0	123.3	...	...	...	...	...	...	...	...	...	...	...	...	...
	Jul	...	126.0	124.3	...	...	...	...	...	...	...	...	...	...	...	...	...

PRODUCER PRICE INDEX
Annual percentage changes



PRODUCER PRICE INDEX
Annual percentage changes



26. INTERNATIONAL ECONOMY
C) Prices

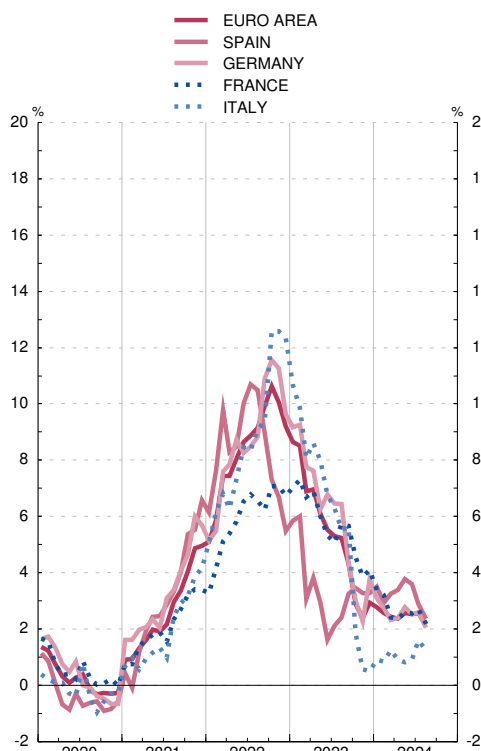
26.23 Harmonised index of consumer prices (a)

EUROSTAT, INE

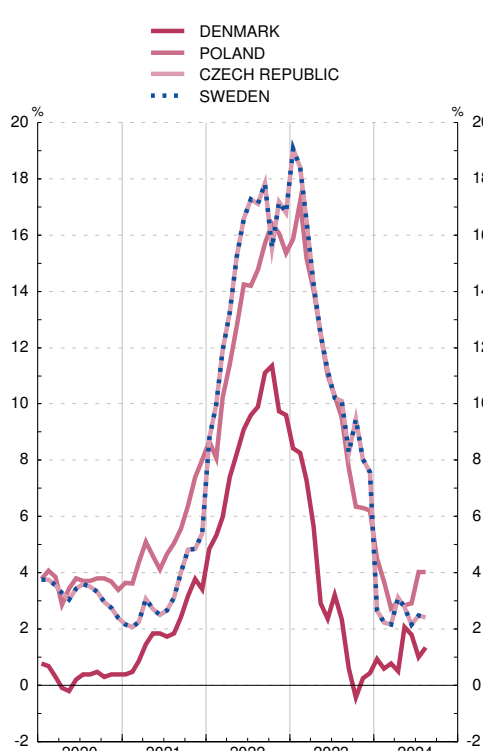
2015 = 100

		Euro area												Other EU countries				
		Total EU	Total	Spain	Germany	Austria	Belgium	Finland	France	Greece	Nether-lands	Ireland	Italy	Portugal	Denmark	Poland	Czech Republic	Sweden
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
18	A	103.6	103.6	103.5	104.0	105.4	106.4	102.4	103.6	101.9	103.0	100.8	102.5	103.4	101.8	102.6	105.1	105.1
19	A	105.0	104.8	104.3	105.5	107.0	107.8	103.6	104.9	102.5	105.8	101.7	103.2	103.7	102.5	104.8	107.8	106.9
20	A	105.8	105.1	103.9	105.8	108.5	108.2	104.0	105.5	101.2	107.0	101.2	103.0	103.6	102.9	108.6	111.4	107.6
21	A	108.8	107.8	107.0	109.2	111.5	111.7	106.1	107.7	101.8	110.0	103.6	105.0	104.6	104.9	114.3	115.1	110.5
22	A	118.8	116.8	115.9	118.7	121.1	123.3	113.7	114.0	111.2	122.8	112.0	114.2	113.0	113.8	129.4	132.1	119.4
23	A	126.4	123.2	119.9	125.9	130.4	126.1	118.7	120.5	115.8	127.8	117.8	120.9	119.0	117.6	143.5	147.9	126.4
23	Mar	125.5	122.3	119.1	125.1	128.9	126.2	119.0	119.8	114.3	126.2	116.9	120.3	118.2	117.8	142.7	147.7	125.6
	Apr	126.3	123.1	119.6	125.8	129.9	124.7	119.1	120.6	115.6	128.2	117.2	121.3	119.8	118.1	143.8	147.5	125.8
	May	126.4	123.2	119.4	125.6	130.1	124.9	119.1	120.5	116.2	128.4	117.5	121.7	119.3	116.3	144.1	147.9	125.9
	Jun	126.7	123.5	120.1	126.1	130.4	124.8	119.0	120.7	117.2	127.8	118.4	121.8	119.8	116.7	144.2	148.4	127.2
	Jul	126.6	123.4	120.0	126.7	130.2	124.1	119.3	120.8	116.1	129.3	118.6	119.9	119.3	119.1	143.8	149.0	126.9
	Aug	127.2	124.0	120.7	127.2	130.6	127.2	118.0	122.1	115.9	129.9	119.2	120.1	120.2	118.1	143.9	149.3	126.7
	Sep	127.6	124.4	121.4	127.4	131.8	126.7	118.7	121.4	118.0	128.8	119.3	122.1	121.2	117.8	143.7	148.1	127.2
	Oct	127.7	124.5	121.7	127.2	132.2	127.2	118.9	121.6	118.2	129.6	119.5	122.2	120.7	118.1	144.2	148.1	127.3
	Nov	127.2	123.9	121.1	126.3	132.5	127.1	118.3	121.3	116.9	127.6	118.4	121.5	119.4	117.6	145.1	148.1	127.5
	Dec	127.4	124.1	121.1	126.6	133.1	128.5	118.6	121.5	117.0	127.9	118.9	121.7	118.6	117.0	145.3	147.5	128.4
24	Jan	127.2	123.6	120.8	126.4	132.6	127.5	119.0	121.2	115.9	128.1	117.2	120.4	118.4	118.2	145.8	150.1	128.1
	Feb	128.0	124.4	121.3	127.2	133.3	130.5	119.8	122.4	116.0	129.3	118.5	120.4	118.5	118.7	146.3	150.6	128.3
	Mar	128.8	125.3	122.9	128.0	134.1	131.1	119.6	122.7	118.1	130.1	118.9	121.8	121.3	118.7	146.6	150.9	128.5
	Apr	129.6	126.0	123.7	128.8	134.3	130.7	119.7	123.4	119.2	131.5	119.1	122.4	122.6	118.7	148.1	152.1	128.8
	May	129.8	126.3	124.0	129.1	134.4	131.0	119.7	123.6	118.9	131.9	119.8	122.7	123.8	118.7	148.2	152.0	129.0
	Jun	130.0	126.6	124.4	129.3	134.4	131.6	119.6	123.8	120.1	132.1	120.2	122.9	123.5	118.8	148.4	151.6	128.9
	Jul	130.2	126.5	123.5	130.0	134.0	130.8	119.9	124.0	119.6	133.7	120.4	121.8	122.5	120.3	149.6	152.7	129.1
	Aug	130.3	126.7	123.5	129.8	133.8	132.7	119.2	124.8	119.6	134.2	120.5	121.6	122.4	119.7	149.7	152.9	128.4

HARMONISED INDEX OF CONSUMER PRICES
Annual percentage changes



HARMONISED INDEX OF CONSUMER PRICES
Annual percentage changes

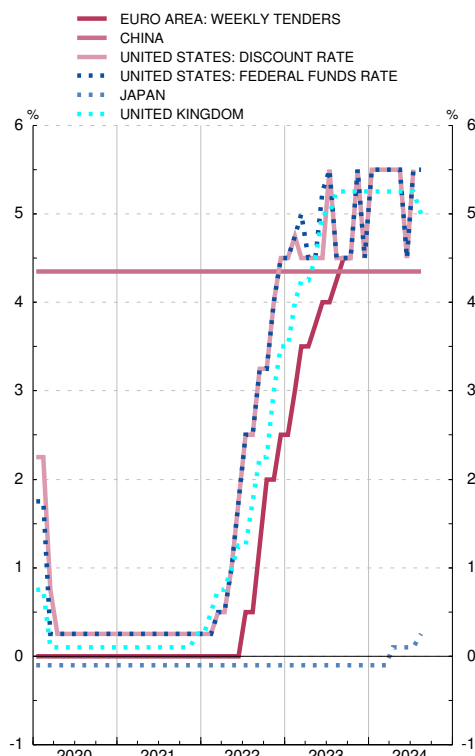


26. INTERNATIONAL ECONOMY
D) Interest rates and yields

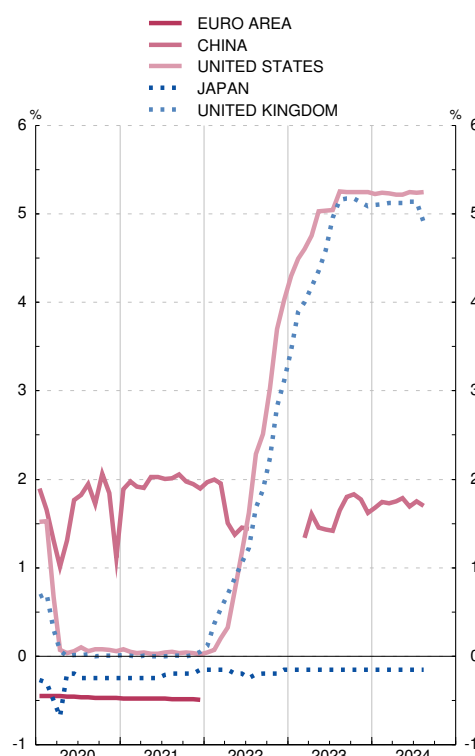
26.31 Central bank policy and overnight rates

		Averages of daily data						Percentages						
		Official central bank rates						Interbank overnight rates						
		Euro area (a)	United States		Japan (b)	United Kingdom (c)	China (a)	Euro area		United States	Japan	United Kingdom	China	
			Discount rate	Federal funds rate (upper limit)				Eonia	€STR					
		1	2	3	4	5	6	7	8	9	10	11	12	
18	A	0.00	3.00	2.50	-0.10	0.75	4.35	-0.36	...	1.85	-0.31	0.45	2.48	
19	A	0.00	2.25	1.75	-0.10	0.75	4.35	-0.39	-0.54	2.15	-0.33	0.68	2.19	
20	A	0.00	0.25	0.25	-0.10	0.10	4.35	-0.46	-0.55	0.36	-0.30	0.15	1.62	
21	A	0.00	0.25	0.25	-0.10	0.25	4.35	-0.48	-0.57	0.04	-0.22	0.01	1.97	
22	A	2.50	4.50	4.50	-0.10	3.50	4.35	...	-0.01	1.65	-0.18	1.39	1.67	
23	A	4.50	4.50	4.50	-0.10	5.25	4.35	...	3.21	4.96	-0.15	4.60	1.59	
23	Mar	3.50	4.50	5.00	-0.10	4.25	4.35	...	2.57	4.60	-0.15	4.00	1.34	
	Apr	3.50	4.50	4.50	-0.10	4.25	4.35	...	2.90	4.75	-0.15	4.17	1.60	
	May	3.75	4.50	4.50	-0.10	4.50	4.35	...	3.08	5.03	-0.15	4.36	1.45	
	Jun	4.00	4.50	5.25	-0.10	5.00	4.35	...	3.24	5.03	-0.15	4.58	1.43	
	Jul	4.00	5.50	5.50	-0.10	5.00	4.35	...	3.40	5.04	-0.15	4.96	1.42	
	Aug	4.25	4.50	4.50	-0.10	5.25	4.35	...	3.64	5.25	-0.15	5.16	1.65	
	Sep	4.50	4.50	4.50	-0.10	5.25	4.35	...	3.75	5.25	-0.15	5.17	1.80	
	Oct	4.50	4.50	4.50	-0.10	5.25	4.35	...	3.90	5.25	-0.15	5.18	1.83	
	Nov	4.50	5.50	5.50	-0.10	5.25	4.35	...	3.90	5.25	-0.15	5.13	1.77	
	Dec	4.50	4.50	4.50	-0.10	5.25	4.35	...	3.90	5.24	-0.15	5.08	1.62	
24	Jan	4.50	5.50	5.50	-0.10	5.25	4.35	...	3.90	5.22	-0.15	5.10	1.68	
	Feb	4.50	5.50	5.50	-0.10	5.25	4.35	...	3.91	5.24	-0.15	5.11	1.74	
	Mar	4.50	5.50	5.50	-0.10	5.25	4.35	...	3.91	5.23	-0.15	5.13	1.73	
	Apr	4.50	5.50	5.50	0.10	5.25	4.35	...	3.91	5.22	-0.15	5.12	1.75	
	May	4.50	5.50	5.50	0.10	5.25	4.35	...	3.91	5.22	-0.15	5.12	1.79	
	Jun	4.25	4.50	4.50	0.10	5.25	4.35	...	3.75	5.24	-0.15	5.14	1.70	
	Jul	4.25	5.50	5.50	0.10	5.25	4.35	...	3.66	5.24	-0.15	5.14	1.75	
	Aug	4.25	...	5.50	0.25	5.00	4.35	...	3.66	5.24	-0.15	4.91	1.70	

OFFICIAL INTERVENTION INTEREST RATES



1-DAY INTERBANK RATES



Notes:

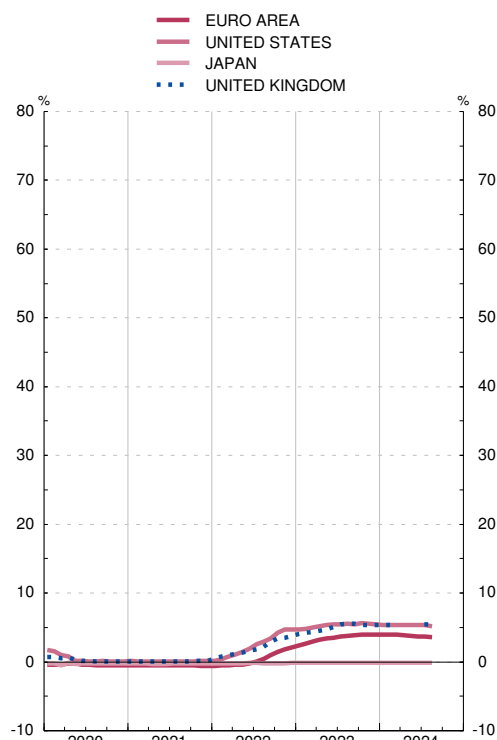
- a. Main refinancing operations.
- b. Target policy rate.
- c. Retail bank base rate.

26. INTERNATIONAL ECONOMY
D) Interest rates and yields

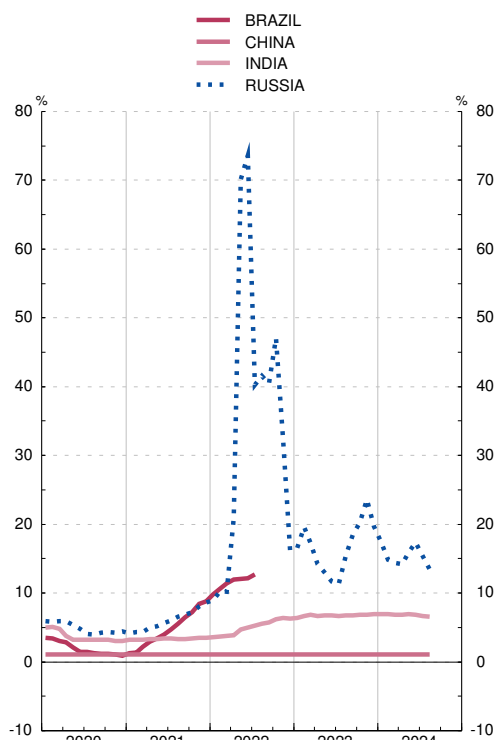
26.32 National three-month interbank interest rates

		Averages of daily data													Percentages	
		OECD	European Union			Brazil	Canada	China	South Korea	United States	India	Japan	Mexico	United Kingdom	Russia	Switzerland
			Euro area	Poland	Sweden											
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
18	A	1.13	-0.32	1.64	0.67	6.51	1.63	1.10	0.68	2.27	7.50	-0.32	8.01	0.72	6.47	-0.84
19	A	1.15	-0.36	1.63	0.23	5.76	1.70	1.10	0.70	2.24	6.49	-0.38	7.89	0.80	6.96	-0.84
20	A	0.19	-0.43	0.51	0.13	2.67	0.45	1.10	-0.44	0.49	5.00	-0.26	5.16	0.29	4.89	-0.73
21	A	-0.04	-0.55	0.43	0.27	5.32	0.05	1.10	-0.34	0.09	4.90	-0.26	4.76	0.09	6.00	-0.83
22	A	1.63	0.35	7.10	0.12	12.39	2.30	1.10	1.45	2.37	6.59	-0.20	9.16	2.01	34.44	-0.20
23	A	3.49	3.44	7.04	...	12.81	4.73	1.10	2.60	5.28	7.13	-0.15	11.98	4.96	16.73	1.44
23	Mar	3.18	2.91	7.44	...	13.63	4.43	1.10	2.23	5.02	7.25	-0.15	12.02	4.32	17.27	1.20
	Apr	3.26	3.18	7.37	...	13.58	4.43	1.09	2.20	5.16	7.00	-0.15	12.46	4.54	14.22	1.28
	May	3.45	3.37	7.29	...	13.62	4.52	1.10	2.43	5.32	6.92	-0.15	12.66	4.73	12.95	1.40
	Jun	3.53	3.54	7.28	...	13.52	4.79	1.10	2.58	5.41	6.96	-0.15	12.47	5.08	11.68	1.63
	Jul	3.57	3.67	7.26	...	13.25	4.93	1.10	2.75	5.42	7.06	-0.15	12.41	5.49	11.33	1.71
	Aug	3.50	3.78	7.12	...	12.79	5.02	1.10	2.69	5.50	7.17	-0.15	12.19	5.53	15.41	1.70
	Sep	3.58	3.88	6.82	...	12.41	4.98	1.10	2.81	5.49	7.19	-0.15	11.79	5.52	18.50	1.68
	Oct	3.53	3.97	6.52	...	12.12	5.02	1.10	2.92	5.61	7.32	-0.15	11.79	5.40	20.26	1.58
	Nov	3.47	3.97	6.46	...	11.76	4.95	1.10	2.76	5.52	7.25	-0.15	11.56	5.36	23.60	1.58
	Dec	3.40	3.94	5.94	...	11.43	4.90	1.10	2.70	5.41	7.14	-0.15	11.31	5.34	19.69	1.59
24	Jan	...	3.93	5.70	...	11.11	4.86	1.10	2.62	5.32	7.06	-0.15	11.34	5.32	17.42	1.58
	Feb	...	3.92	5.77	...	10.81	4.89	1.10	2.65	5.33	7.05	-0.15	11.23	5.33	14.83	1.53
	Mar	...	3.92	5.65	...	10.50	4.80	1.10	2.75	5.31	7.07	-0.15	11.01	5.32	14.42	1.47
	Apr	...	3.89	5.69	...	10.35	4.76	1.10	2.92	5.32	7.15	-0.15	11.12	...	14.17	1.27
	May	...	3.81	5.70	...	10.34	4.70	1.10	2.95	5.38	7.09	-0.15	11.12	...	15.85	1.22
	Jun	...	3.73	5.76	...	10.44	4.54	1.10	3.11	5.37	7.00	-0.15	11.11	...	17.32	1.16
	Jul	...	3.69	5.76	...	10.48	4.37	1.10	2.78	5.32	6.91	-0.15	10.99	5.45	15.41	1.03
	Aug	...	3.55	5.69	...	10.59	4.05	1.10	2.64	5.13	6.77	-0.15	10.68	5.42	13.48	0.88

NATIONAL THREE-MONTH INTERBANK INTEREST RATES
Annual percentage changes



NATIONAL THREE-MONTH INTERBANK INTEREST RATES
Annual percentage changes

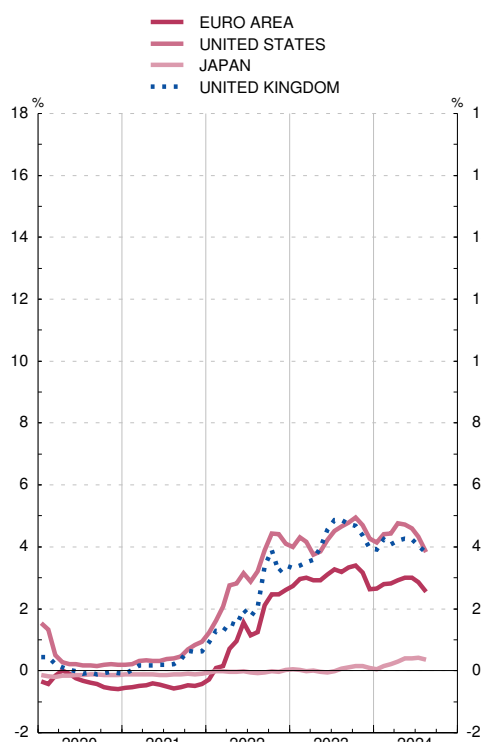


26. INTERNATIONAL ECONOMY
D) Interest rates and yields

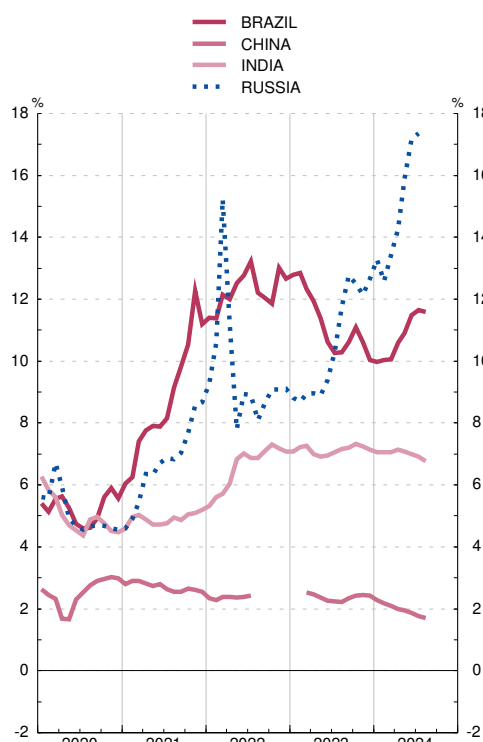
26.33 National three-year government bond yields

		Average of daily data													Percentages	
		European Union				Brazil	Canada	China	South Korea	United States	India	Japan	Mexico	United Kingdom	Russia	Switzerland
		OECD	Euro area	Poland	Sweden											
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
18	A	1.49	0.07	1.90	-0.21	9.11	2.07	3.32	1.91	2.64	7.50	-0.11	7.17	0.80	7.46	-0.66
19	A	1.06	-0.19	1.70	-0.41	6.71	1.58	2.85	1.36	1.95	6.49	-0.21	6.76	0.58	7.15	-0.82
20	A	0.20	-0.34	0.62	-0.32	5.24	0.53	2.52	0.88	0.43	5.00	-0.15	4.61	0.06	5.10	-0.74
21	A	0.23	-0.49	1.02	-0.16	8.71	0.59	2.71	1.28	0.45	4.90	-0.12	4.35	0.28	6.67	-0.68
22	A	2.33	1.28	6.69	0.58	12.27	2.87	2.37	2.93	3.05	6.59	-0.03	8.54	2.18	9.66	0.29
23	A	3.59	3.05	7.92	...	11.22	4.07	2.37	3.20	4.35	7.13	0.04	9.56	4.16	10.50	1.12
23	Mar	3.45	3.00	7.92	...	12.33	3.64	2.52	3.02	4.15	7.25	-0.02	10.45	3.51	8.94	1.25
	Apr	3.24	2.93	7.92	...	11.94	3.58	2.46	2.64	3.75	7.00	-0.00	10.31	3.58	8.96	1.11
	May	3.29	2.92	7.92	...	11.38	3.71	2.36	2.59	3.86	6.92	-0.03	9.91	3.98	8.89	1.03
	Jun	3.55	3.11	7.92	...	10.62	4.09	2.26	3.19	4.23	6.96	-0.05	9.56	4.56	9.40	1.10
	Jul	3.75	3.27	7.92	...	10.26	4.41	2.23	3.50	4.52	7.06	-0.02	8.61	4.87	10.30	1.12
	Aug	3.80	3.20	7.92	...	10.28	4.50	2.23	3.51	4.65	7.17	0.06	8.62	4.86	11.75	1.08
	Sep	3.95	3.34	7.92	...	10.61	4.54	2.34	3.55	4.78	7.19	0.10	10.30	4.74	12.77	1.19
	Oct	4.05	3.39	7.92	...	11.10	4.70	2.43	3.57	4.95	7.32	0.15	10.31	4.68	12.50	1.15
	Nov	3.82	3.16	7.92	...	10.61	4.30	2.44	3.19	4.70	7.25	0.15	9.47	4.37	12.14	1.16
	Dec	3.43	2.62	7.92	...	10.04	3.90	2.42	3.17	4.27	7.14	0.09	8.87	3.96	12.67	0.96
24	Jan	...	2.66	7.92	...	9.97	3.90	2.29	3.11	4.15	7.06	0.06	8.53	3.91	13.28	1.01
	Feb	...	2.80	7.92	...	10.04	4.15	2.18	3.08	4.41	7.05	0.15	8.35	4.24	12.59	1.06
	Mar	...	2.81	7.92	...	10.06	4.08	2.10	2.95	4.43	7.07	0.21	9.43	4.08	13.43	1.00
	Apr	...	2.91	7.92	...	10.60	4.11	1.98	2.90	4.76	7.15	0.29	9.83	4.21	14.27	0.91
	May	...	3.00	7.92	...	10.90	4.13	1.95	2.75	4.72	7.09	0.40	8.79	4.27	15.89	1.01
	Jun	...	3.01	7.92	...	11.47	3.87	1.87	3.07	4.61	7.00	0.40	10.10	4.24	17.17	1.03
	Jul	...	2.86	7.92	...	11.65	3.65	1.77	2.93	4.32	6.91	0.43	9.80	4.05	17.36	0.68
	Aug	...	2.55	7.92	...	11.58	3.21	1.71	2.71	3.84	6.77	0.37	9.02	3.81	...	0.49

NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes



NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes

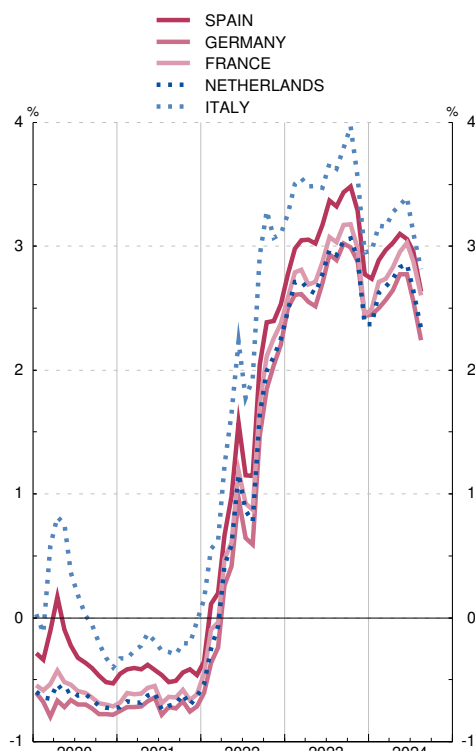


26. INTERNATIONAL ECONOMY
D) Interest rates and yields

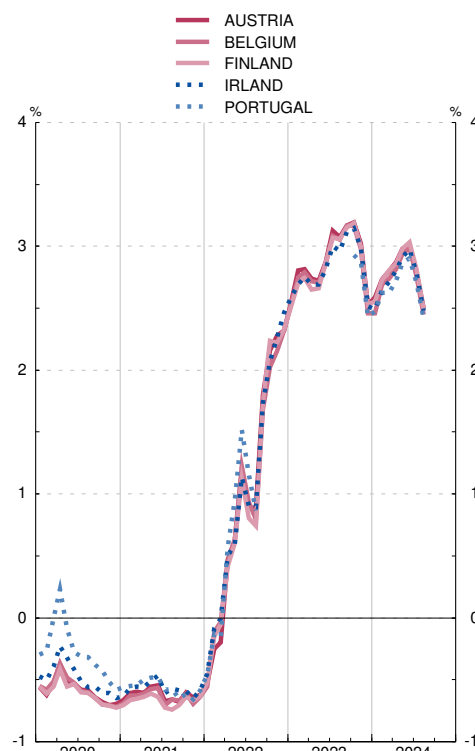
26.34 National three-year government bond yields

		Average of daily data												Percentages	
		Euro area countries													
		Spain (a)	Germany	Austria	Belgium	Slovakia	Finland	France	Greece	Netherlands	Ireland	Italy	Portugal		
		1	2	3	4	5	6	7	8	9	10	11	12		
18	A	-0.03	-0.47	-0.35	-0.35	-0.31	-0.39	-0.33	...	-0.43	-0.40	0.91	0.02		
19	A	-0.28	-0.66	-0.54	-0.54	...	-0.55	-0.55	...	-0.62	-0.38	0.51	-0.25		
20	A	-0.29	-0.72	-0.58	-0.58	...	-0.60	-0.59	...	-0.64	-0.49	0.14	-0.27		
21	A	-0.44	-0.72	-0.62	-0.64	...	-0.67	-0.62	...	-0.68	-0.57	-0.23	-0.57		
22	A	1.24	0.77	0.97	0.96	-0.00	0.96	1.00	-0.00	0.92	1.01	1.88	0.54		
23	A	3.14	2.72	2.88	2.86	...	2.84	2.86	...	2.77	2.83	3.53	2.74		
23	Mar	3.05	2.61	2.81	2.79	...	2.74	2.81	...	2.72	2.75	3.55	...		
	Apr	3.05	2.55	2.74	2.72	...	2.65	2.69	...	2.65	2.69	3.48	...		
	May	3.02	2.51	2.72	2.71	...	2.66	2.71	...	2.62	2.69	3.49	...		
	Jun	3.17	2.70	2.87	2.86	...	2.87	2.87	...	2.77	2.81	3.47	...		
	Jul	3.37	2.94	3.13	3.08	...	3.07	3.07	...	2.97	3.00	3.67	...		
	Aug	3.32	2.89	3.08	3.05	...	3.06	3.03	...	2.93	2.96	3.63	...		
	Sep	3.44	3.02	3.17	3.17	...	3.15	3.17	...	3.04	3.11	3.79	...		
	Oct	3.48	2.99	3.19	3.17	...	3.19	3.18	...	3.07	3.15	3.97	2.93		
	Nov	3.29	2.88	3.02	2.98	...	3.00	2.98	...	2.90	2.99	3.55	2.87		
	Dec	2.77	2.44	2.53	2.46	...	2.53	2.44	...	2.37	2.52	2.95	2.43		
24	Jan	2.74	2.45	2.59	2.46	...	2.56	2.49	...	2.37	2.49	2.96	2.47		
	Feb	2.89	2.50	2.73	2.69	...	2.73	2.71	...	2.62	2.64	3.17	2.62		
	Mar	2.97	2.57	2.80	2.74	...	2.80	2.74	...	2.68	2.71	3.15	2.63		
	Apr	3.03	2.64	2.87	2.82	...	2.86	2.83	...	2.74	2.81	3.27	2.72		
	May	3.10	2.77	2.98	2.94	...	2.98	2.96	...	2.83	2.91	3.33	2.87		
	Jun	3.06	2.77	3.01	2.99	...	3.03	3.02	...	2.86	2.98	3.39	2.90		
	Jul	2.95	2.56	2.78	2.75	...	2.81	2.87	...	2.64	2.78	3.10	2.70		
	Aug	2.64	2.24	2.50	2.45	...	2.49	2.60	...	2.33	2.48	2.82	2.42		

NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes



NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes



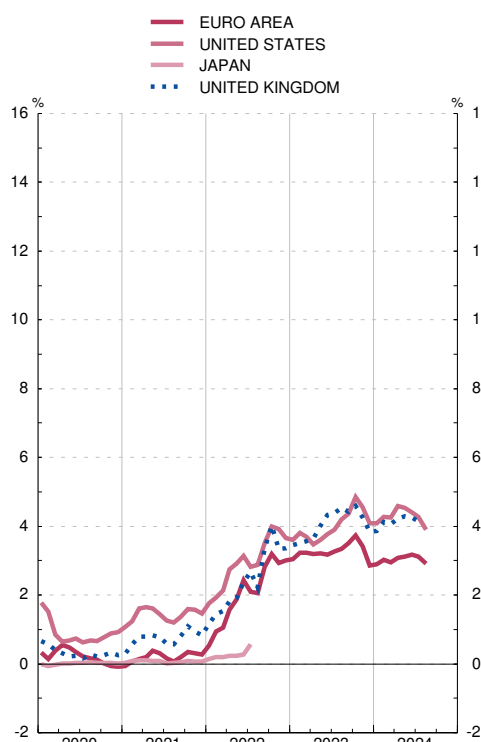
Note: (a) See also column 10 in Table 2.10.

26. INTERNATIONAL ECONOMY
D) Interest rates and yields

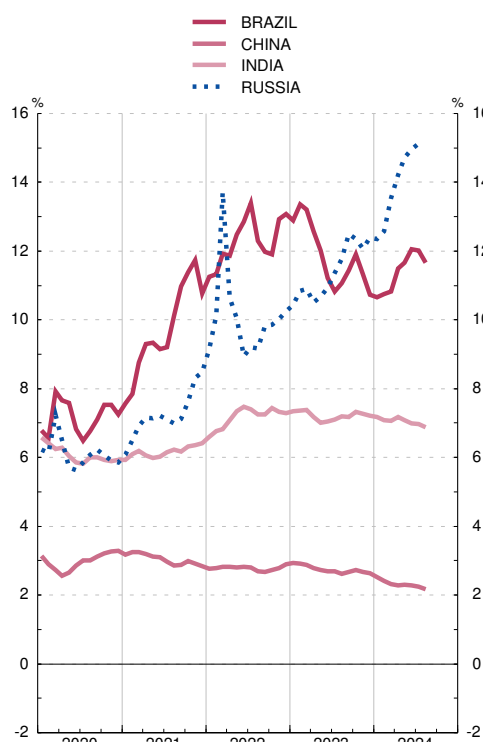
26.35 Long-term government bond yields (a)

		Average of daily data										Percentages				
		OCDE	European Union			Brazil	Canada	China	South Korea	United States	India	Japan	Mexico	United Kingdom	Russia	Switzerland
			Euro area	Poland	Sweden											
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
18	M	2.06	1.27	3.23	0.65	10.55	2.30	3.66	2.43	2.93	7.72	0.07	7.65	1.42	7.90	0.01
19	M	1.41	0.59	2.42	0.04	7.90	1.60	3.20	1.64	2.15	6.97	-0.09	7.30	0.88	7.51	-0.51
20	M	0.64	0.21	1.52	-0.04	7.16	0.76	2.98	1.46	0.89	6.08	0.01	5.85	0.32	6.12	-0.51
21	M	1.01	0.20	1.98	0.27	9.68	1.36	3.04	2.09	1.43	6.16	0.07	6.47	0.74	7.22	-0.26
22	M	2.30	2.04	5.78	1.53	12.27	2.75	2.78	3.25	2.95	7.17	0.27	8.25	2.43	10.08	0.79
23	M	2.90	3.27	6.93	2.51	11.88	3.39	2.74	3.52	3.99	7.22	...	...	4.05	11.40	1.08
23	Mar	2.67	3.23	...	2.35	13.20	3.02	2.88	3.31	3.70	7.37	...	...	3.56	10.90	1.25
	Apr	2.55	3.19	...	2.37	12.58	2.90	2.79	3.14	3.48	7.18	...	...	3.64	10.50	1.12
	May	2.64	3.21	...	2.32	12.02	3.07	2.73	3.19	3.61	7.02	...	...	4.01	10.68	1.03
	Jun	2.84	3.16	6.93	2.46	11.22	3.36	2.70	3.49	3.77	7.04	...	...	4.34	10.94	0.96
	Jul	2.92	3.27	6.93	2.52	10.82	3.47	2.68	3.62	3.90	7.11	...	...	4.38	11.36	0.96
	Aug	3.00	3.34	...	2.75	11.07	3.68	2.61	3.79	4.20	7.19	...	...	4.54	11.78	1.01
	Sep	3.20	3.51	6.93	2.87	11.44	3.79	2.68	3.86	4.37	7.18	...	...	4.43	12.51	1.11
	Oct	3.49	3.72	6.93	3.02	11.91	4.10	2.72	4.11	4.86	7.33	...	...	4.59	12.35	1.14
	Nov	3.25	3.42	6.93	2.75	11.32	3.74	2.68	3.69	4.54	7.27	...	...	4.26	12.07	1.04
	Dec	2.80	2.87	...	2.21	10.73	3.30	2.64	3.35	4.09	7.22	...	...	3.85	12.38	0.72
24	Jan	...	2.90	...	2.23	10.66	3.36	2.52	3.29	4.08	7.18	...	...	3.87	12.34	0.86
	Feb	...	3.02	6.93	2.43	10.75	3.57	2.42	3.34	4.28	7.08	...	...	4.12	12.57	0.90
	Mar	...	2.95	...	2.40	10.82	3.47	2.32	3.27	4.25	7.06	...	...	4.07	13.54	0.75
	Apr	...	3.07	...	2.51	11.49	3.73	2.28	3.39	4.59	7.17	...	...	4.22	14.22	0.73
	May	...	3.12	...	2.38	11.66	3.69	2.31	3.32	4.54	7.07	...	...	4.28	14.71	0.79
	Jun	...	3.17	6.93	2.26	12.05	3.48	2.27	3.33	4.40	7.00	...	...	4.25	14.96	0.84
	Jul	...	3.11	6.93	2.12	12.02	3.41	2.24	3.10	4.27	6.97	...	...	4.15	15.13	0.56
	Aug	...	2.91	...	1.93	11.67	3.11	2.16	2.92	3.90	6.87	...	...	...	...	0.42

LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



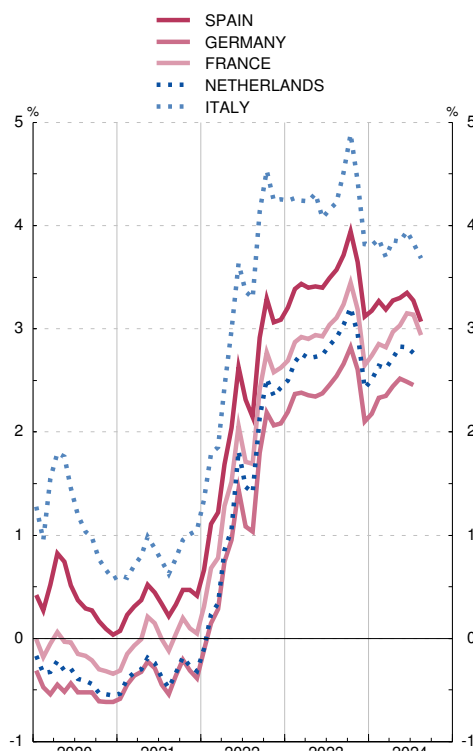
Note: (a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates

26. INTERNATIONAL ECONOMY
D) Interest rates and yields

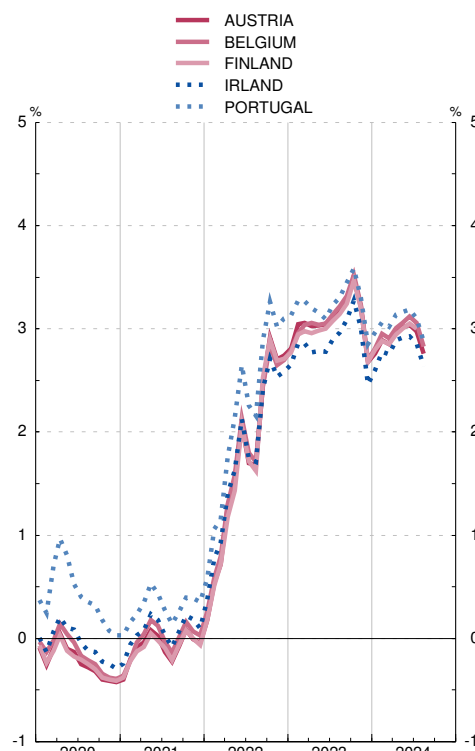
26.36 Long-term government bond yields (a)

		Average of daily data												Percentages	
		Euro area countries													
		Spain (b)	Germany	Austria	Belgium	Slovakia	Finland	France	Greece	Nether- lands	Ireland	Italy	Luxemburgo	Portugal	
		1	2	3	4	5	6	7	8	9	10	11	12	13	
18	M	1.42	0.40	0.69	0.80	0.86	0.66	0.78	4.19	0.58	0.95	2.61	0.56	1.84	
19	M	0.66	-0.25	0.06	0.19	0.28	0.07	0.13	2.59	-0.07	0.33	1.95	-0.12	0.76	
20	M	0.38	-0.51	-0.22	-0.15	0.00	-0.22	-0.15	1.27	-0.38	-0.06	1.17	-0.41	0.41	
21	M	0.35	-0.37	-0.09	-0.01	-0.12	-0.09	0.01	0.88	-0.33	0.06	0.81	-0.36	0.30	
22	M	2.18	1.14	1.71	1.73	1.49	1.69	1.70	3.49	1.38	1.75	3.16	1.73	2.17	
23	M	3.48	2.43	3.08	3.09	2.22	3.04	2.99	4.00	2.79	2.87	4.28	2.97	3.24	
23	Mar	3.43	2.38	3.06	3.04	...	2.98	2.92	4.29	2.76	2.86	4.24	2.99	3.27	
	Apr	3.40	2.36	3.03	3.06	...	2.96	2.90	4.22	2.72	2.77	4.23	2.96	3.20	
	May	3.41	2.34	3.03	3.04	...	2.98	2.94	3.98	2.73	2.79	4.31	2.95	3.16	
	Jun	3.40	2.38	3.05	3.05	2.22	3.00	2.93	3.71	2.75	2.78	4.07	2.95	3.09	
	Jul	3.49	2.46	3.12	3.14	2.22	3.07	3.04	3.85	2.84	2.90	4.16	3.03	3.23	
	Aug	3.57	2.55	3.18	3.22	...	3.15	3.11	3.88	2.92	2.96	4.22	3.08	3.31	
	Sep	3.71	2.66	3.29	3.32	2.22	3.25	3.24	4.08	3.04	3.09	4.51	3.16	3.45	
	Oct	3.95	2.82	3.49	3.52	2.22	3.47	3.45	4.30	3.21	3.27	4.89	3.32	3.59	
	Nov	3.65	2.60	3.21	3.23	2.22	3.20	3.19	3.88	2.95	3.01	4.43	3.03	3.30	
	Dec	3.12	2.10	2.68	2.70	...	2.68	2.65	3.28	2.42	2.46	3.82	2.53	2.86	
24	Jan	3.18	2.18	2.76	2.81	...	2.80	2.74	3.29	2.51	2.60	3.81	2.61	2.97	
	Feb	3.27	2.33	2.89	2.95	2.22	2.88	2.85	3.45	2.64	2.78	3.87	2.82	3.06	
	Mar	3.19	2.35	2.85	2.91	...	2.85	2.82	3.37	2.62	2.75	3.70	2.79	3.02	
	Apr	3.27	2.45	2.99	3.01	...	2.94	2.97	3.49	2.72	2.89	3.86	2.90	3.14	
	May	3.30	2.52	3.02	3.06	...	3.00	3.03	3.55	2.83	2.91	3.84	2.94	3.16	
	Jun	3.35	2.48	3.04	3.12	2.22	3.05	3.15	3.65	2.82	2.93	3.94	2.94	3.19	
	Jul	3.28	2.46	2.98	3.06	2.22	3.00	3.14	3.50	2.77	2.86	3.83	2.90	3.10	
	Aug	3.07	...	2.76	2.83	...	...	2.94	3.31	...	2.64	3.68	2.66	2.88	

LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



Notes:

(a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates.

(b) See also column 11 in Table 2.10.

APPENDIX 1 BANCO DE ESPAÑA. OFFICIAL BALANCE SHEET

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA

Banco de España balance sheet published pursuant to the Resolution of 28.3.2000 (BOE 6.4.2000)

According to the accounting regime chosen by the Eurosystem on the issue of euro banknotes, a share of 8% of the total value of the euro banknotes in circulation is allocated to the ECB on a monthly basis. The counterpart of this adjustment is recorded as an Intra-Eurosystem liability related to banknote issue. The remaining 92% of the value of the euro banknotes in circulation are allocated to the NCBs on a monthly basis too, whereby each NCB shows in its balance sheet a share of the euro banknotes issued corresponding to its paid-up share in the ECB's capital. The difference between the value of the euro banknotes allocated to the NCB according to the aforementioned accounting regime, and the value of euro banknotes put into circulation, is also recorded as an Intra-Eurosystem claim/liability related to banknote issue.

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA 30 SEPTEMBER 2024

CONCEPTS	EUROS
ASSETS	
Gold and gold receivables.	21.363.970.619,62
Claims on non-euro area residents denominated in foreign currency.	77.134.892.929,58
Claims on euro area residents denominated in foreign currency.	1.998.625.672,30
Claims on non-euro area residents denominated in euro.	1.269.546.417,85
Lending to euro area credit institutions related to monetary policy.	175.000.000,00
Other claims on euro area credit institutions denominated in euro.	106.062.432,58
Securities of euro area residents denominated in euro.	608.252.171.798,44
General government debt denominated in euro.	0,00
Intra-Eurosystem claims.	201.609.089.321,27
Items in course of settlement.	3.782.238,77
Other assets.	17.454.162.345,12
TOTAL ASSETS	929.367.303.775,53
LIABILITIES	
Banknotes in circulation.	169.818.252.670,00
Liabilities to euro area credit institutions related to monetary policy.	224.303.561.187,64
Other liabilities on euro area credit institutions denominated in euro.	294.468.443,59
Debt certificates issued.	0,00
Liabilities to other euro area residents denominated in euro.	9.774.034.688,75
Liabilities to non-euro area residents denominated in euro.	5.353.825.764,15
Liabilities to euro area residents denominated foreign currency.	1.154.422,85
Liabilities to non-euro area residents denominated in foreign currency.	0,00
Counterpart of special drawing rights allocated by the IMF.	14.497.906.067,56
Intra-Eurosystem liabilities.	446.631.471.412,04
Items in course of settlement.	385.103.777,25
Other liabilities.	2.521.779.398,13
Provisions.	26.977.674.199,16
Revaluation accounts.	26.925.623.624,40
Capital and reserves.	1.882.448.120,01
TOTAL LIABILITIES	929.367.303.775,53

APPENDIX 2 SECTORISATION SCHEMES

Sectorisation scheme 1

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)		
A. RESIDENTS IN SPAIN		
A.1. Monetary Financial Institutions	1. BANCO DE ESPAÑA (S.121)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS (S.122/S.123)	1. Credit institutions a) Private banks b) Saving banks c) Credit co-operative banks d) Instituto de crédito oficial 2. Credit financial intermediaries 3. Electronic money institutions 4. Money market funds (MMF)
A.2. General government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	1. State 2. Central government agencies
	2. REGIONAL (AUTONOMOUS) GOVERNMENTS (S.1312)	
	3. LOCAL GOVERNMENTS (S.1313)	
	4. SOCIAL SECURITY FUNDS (S.1314)	1. Social Security System 2. Other social security funds

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)		
A.3. Other resident sectors	1. NON-MONETARY FINANCIAL INSTITUTIONS EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS (S.124/S.127)	1. <i>Non-MMF investment funds (S.124)</i> a) <i>Funds investment companies, except MMF</i> b) <i>Variable Return Real Estate Investment Companies (SICAV)</i> c) <i>Collective Free Investment Institutions</i> d) <i>Collective Free Investment Institutions of Collective Free Investment Institutions</i> e) <i>Real Estate Funds and Real Estate Investment Companies</i> f) <i>Venture capital funds, european venture capital funds, SME venture capital funds, closed-end type venture capital funds</i> 2. <i>Other financial intermediaries, except insurance corporations and pension funds (S.125)</i> a) <i>Financial Vehicle Corporations (FVCx)</i> b) <i>Asset Management Company for Assets Arising from Bank Restructuring (SAREB) (Law 9/2012)</i> c) <i>Venture capital companies, european venture capital companies, SME venture capital companies, closed-end type venture capital companies</i> d) <i>Trust companies</i> e) <i>Securities-dealer companies</i> f) <i>Central Counterparties (CCPs)</i> g) <i>Rest of other financial intermediaries, except insurance corporations and pension funds</i> 3. <i>Financial auxiliaries (S.126)</i> a) <i>Agencies</i> b) <i>Management companies</i> c) <i>Portfolio Management companies and the management companies of other financial and insurance institutions</i> d) <i>Guarantee companies</i> e) <i>Appraisal companies</i> f) <i>Payment Institutions</i> g) <i>Currency Exchange bureaux</i> h) <i>Rating companies</i> i) <i>Official market governing bodies</i> j) <i>Head office of financial corporations</i> k) <i>Other financial auxiliaries</i> 4. <i>Captive financial institutions and money lenders (S.127)</i> a) <i>Financial vehicle corporations that issue securities and are subsidiaries of financial institutions</i> b) <i>Holding companies</i> c) <i>Other special purpose entities</i> d) <i>Rest of captive financial institutions and money lenders</i>
	2. INSURANCE CORPORATIONS (S.128)	
	3. PENSION FUNDS (S.129)	

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETTIN)		
A.3. Other resident sectors (continued)	4. NON- FINANCIAL CORPORATIONS ¹ (S.11)	
	5. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS (S.14+S.15)	
B. RESIDENTS IN OTHER EURO AREA COUNTRIES		
B.1. Monetary Financial Institutions	1. EUROSYSYSTEM ² (except Banco de España)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS	
B.2. General Government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	
	2. OTHER GENERAL GOVERNMENT (S.1312/S.1314)	<i>1. State government (S.1312)</i> <i>2. Local government (S.1313)</i> <i>3. Social security funds (S.1314)</i>
B.3. Other resident sectors	1. NON-MONETARY FINANCIAL INSTITUTIONS EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS (S.124/S.127)	
	2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.128/S.129)	
	3. NON- FINANCIAL CORPORATIONS ¹ (S.11)	
	4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS (S.14/S.15)	

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)		
C. REST OF THE WORLD		
C.1. Banks		
C.2. Non-banks	1. GENERAL GOVERNMENT	
	2. OTHER RESIDENTS	
Memorandum item I. Domestic financial institutions (A.1+A.3.1+A.3.2+A.3.3) II. Financial institutions of other euro area countries (B.1+B.3.1+B.3.2)		

GENERAL NOTE: Codes after institutional groupings (S.11, S.12, S.13, ...) refer to the European System of Accounts 2010 (SEC 2010), approved by Council Regulation (EU) N° 549/2013 of the European Parliament and of the Council of 21 May 2013

OTHER NOTES: 1. Public and private. 2. The Eurosystem consists of the ECB and the national central Banks of the euro area.

Sectorisation scheme 2

INSTITUTIONAL GROUPINGS USED IN SUPERVISORY RETURNS (CHAPTER 4 OF THE STATISTICAL BOLLETIN)		
A. RESIDENTS IN SPAIN		
A.1. Credit System	A.1.1. BANCO DE ESPAÑA	
	A.1.2. DEPOSIT MONEY INSTITUTIONS	<i>A.1.2.1. Private Banks A.1.2.2. Saving banks A.1.2.3. Credit co-operative banks</i>
	A.1.3. INSTITUTO DE CRÉDITO OFICIAL	
	A.1.4 SYSTEMIC INVESTMENT FIRMS	
A.2. General Government	A.2.1. CENTRAL GOVERNMENT	<i>A.2.1.1. State A.2.1.2. Central Government Agencies</i>
	A.2.2. REGIONAL (AUTONOMOUS) GOVERNMENTS (S.1312)	
	A.2.3. LOCAL GOVERNMENTS (S.1313)	
	A.2.4. SOCIAL SECURITY FUNDS (S.1314)	
A.3. Other resident sectors	A.3.1. OTHER FINANCIAL INTERMEDIARIES, INCLUDING INSURANCE CORPORATIONS AND PENSION FUNDS	
	A.3.2. FINANCIAL AUXILIARIES AND CAPTIVE FINANCIAL INSTITUTIONS AND MONEY LENDERS	
	A.3.3. NON-FINANCIAL CORPORATIONS PRIVATE AND PUBLIC	
	A.3.4. HOUSEHOLDS	
	A.3.5. NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS	

B. REST OF THE WORLD

Sectorisation Scheme 3

INSTITUTIONAL GROUPINGS USED IN NATIONAL ACCOUNTS (CHAPTERS 2 AND 3 OF THE STATISTICAL BOLLETIN) INCLUDING THE FINANCIAL ACCOUNTS OF THE SPANISH ECONOMY		
S.1. NATIONAL ECONOMY		
S.11. Non-financial Corporations		
S.12. Financial Corporations	S.121/S.123. MONETARY FINANCIAL INSTITUTIONS	<i>S.121. Banco de España S.122/123. Other Monetary Financial Institutions</i>
	S.124/S.129. NON-MONETARY FINANCIAL INSTITUTIONS	<i>S.124. Non-monetary investment funds S.125/127. Other non-monetary financial institutions, of which: S.125. Other financial intermediaries S.126. Financial auxiliaries S.127. Captive financial institutions and money lenders S.128. Insurance corporations S.129. Pension funds</i>
S.13. General Government	S.1311. CENTRAL GOVERNMENT	
	S.1312. REGIONAL (AUTONOMOUS) GOVERNMENTS	
	S.1313. LOCAL GOVERNMENTS	
	S.1314. SOCIAL SECURITY FUNDS	
S.14/S.15. Households and Non-profit institutions serving households	S.14. HOUSEHOLDS	
	S.15. NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS	
S.2. REST OF THE WORLD		

GENERAL NOTE: Codes after institutional groupings (S.11, S.12, S.13, ...) refer to the European System of Accounts 2010 (SEC 2010), approved by Council Regulation (EU) N° 549/2013 of the European Parliament and of the Council of 21 May 2013

APPENDIX 3 METHODOLOGICAL NOTES

